

PALISADES CHARTER HIGH SCHOOL  
2019-20 Budget Updates 2020-21 Budget Projections

	2017-2018 Unaudited Actuals (6/30/18)	2018-2019 Unaudited Actuals 8/20/19	2nd Interim Updates	Budget Updates 5/1/20 (Agenda Item IV.A)	2020-2021 Budget Projections Variation #1 (Agenda Item IV.B/C)	Comments/Changes since 4/20/20	Sample Reduction Factors (variation #1)
ADA ESTIMATES/ACTUAL FUNDED			2,893	2,907	2,907	as of p-2 ada reporting	
LCFF FUNDING PER ADA			\$ 10,203	\$ 10,188	\$ 10,188	Per Student ADA as of 4/20/2020	
Current Estimated Reduction (% based on available information as of 5/15/20)					10%	Reduction Factor % (ENTER LCFF REDUCTION FACTOR HERE)	
					\$ 9,169	Per student funding with LCFF Reduction Factor	
EPA Funding-Prop 30	4,657,544	5,348,046	5,122,838	5,725,881	4,637,946	(P2 ADA x LCFF funding) x 17.4%	
LCFF Entitlement - State Aid - Current Year	15,142,505	15,406,867	16,651,193	16,321,593	15,033,344	(P2 ADA x LCFF funding) x 56.4%	
LCFF PY Adjustments	(265,161)	(66,020)	-	(6,512)			
C S Funding In Lieu of PropTax -	7,281,331	7,263,236	7,740,560	7,574,278	6,983,574	(P2 ADA x LCFF funding) x 26.2%	
LCFF Funding-Total	26,816,219	27,952,129	29,514,591	29,615,240	26,654,864	Per FCMAT Calc 4/01/20	
				DIFFERENCE	(2,960,376)		
NCLB:T1,Basic School Support	281,972	321,279	315,175	315,175	283,658	Title I amount per CDE 9/25/19	10%
Special Ed: IDEA Basic Local Assistance Entitlement	565,541	588,067	589,396	589,396	543,536	\$207.75/ADA	10%
NCLB:TII, Teacher Quality/ESSA	57,519	67,768	62,303	62,303	56,073	Title II amount per CDE 9/25/19	10%
Title III Part A English Language - (24 students)			2,526	2,526	2,273	funded at \$105.25/student, 24 students eligible	10%
Title III Part A Immigrant - (37 students)			3,535	3,535	3,182	funded at \$95.53/student, 37 students eligible	10%
ESSA:TIV,Student Support and Academic Enrichment	-	18,833	23,337	23,337	21,003		10%
Perkins	24,736	29,570	37,102	37,102	33,392	per CDE, 8/2/19	10%
DOR-Rehab	8,550	20,000	20,652	20,652	18,587		10%
COVID-19 Grant (Federal CARES Act)	3,359	-	-	-	264,782	Federal CARES Act COVID-19 Funding	10%
Child Nutrition Program	362,687	347,555	357,784	207,722	322,006	Revenue reduction of 10%	10%
Federal Revenues-Total	1,321,289	1,393,072	1,411,810	1,261,748	1,548,491		
				DIFFERENCE	286,743		
State Lottery:Non Prop 20 - Current Year	461,509	499,742	460,594	460,594	400,294	\$153/ADA - PER LACOE Bulletin #5085	10%
State Lottery:Non Prop 20 - PY adjustments	-	9,541	3,502	3,502		PY received (less: Lottery Adj. 12/19)	10%
Child Nutrition: School Programs	30,495	25,002	30,055	17,064	27,050	Reduce Revenue by 10%	10%
Mandated Costs Reimbursement	125,271	131,554	132,844	132,844	122,626	\$46.87/ADA 2019/20	10%
State Lottery:Prop 20 Inst Matls-Current Year	176,959	198,387	162,563	162,563	154,071	\$53/ADA PER LACOE Bulletin #5085	10%
State Lottery:Prop 20 Ins Matls-PY adjustments	-	15,218	15,221	15,221		PY received (less: Lottery Adj. 12/19)	10%
Special Education- AB602	1,681,851	1,761,835	1,611,377	1,611,377	1,620,856	\$557.57/ADA- Pending P-2 Adjustments	10%
Student ID/CAHSEE	4,860	8,047	13,111	13,111	11,800		10%
CTE Grant	527,117		172,705	153,213	192,599	New Funding identified in 2019/2020, \$19k calculation of carryover from 19/20	
Low-Performing Students Block Grant		37,545	38,380	38,380	-	recognize 2nd 1/2 of grant in 19/20	10%
LAUSD-Sp Ed Grants (Option 3)	172,997	355,834	204,835	152,330	125,000	Lower expected 2019/20 & 2020-21	10%
COVID-19 Grant				50,072	-	SB 117 State Level COVID-19 Grant	10%
Other State Revenues-Total	3,944,232	3,603,453	2,845,187	2,810,271	2,654,295		
				DIFFERENCE	(155,976)		
Food Service Sales	202,852	265,306	299,276	229,494	269,348.40	Reduce revenue by 10%	10%
Leases & Rentals (POOLS/PERMIT/CIVIC CENTER ETC.)	1,116,993	1,099,882	1,083,000	676,416	974,700	Reduce revenue by 10%	10%
Interest	115,788	137,838	129,459	129,459	129,459		
PPP Loan - NOT A SOURCE OF REVENUE	0					NOT REVENUE, CASH FLOW LOAN ONLY	
Fundraising	343,734	370,562	500,000	425,000	500,000	19/20 Updated for latest fundraising estimates	0%

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Other Local Revenues-Total	1,779,367	1,873,588	2,011,735	1,460,369	1,873,507		
Total Revenue	33,861,107	34,822,242	35,783,323	35,147,628	32,731,158		
				DIFFERENCE	(2,416,470)		
Certificated Salaries	14,703,193	14,809,972	14,373,171	14,298,171	14,373,171	Salary reductions in the form of reduced aux, lower subs, negotiations will be needed	0.00%
				DIFFERENCE	75,000	Difference in usage of subs for 2020-2021 FY	
Classified Salaries	4,592,164	4,647,914	4,567,856	4,567,856	4,339,463	Administration looking at at-will positions for possible reductions, as additional salaries savings will be needed.	5.00%
				DIFFERENCE	(228,393)		
Total Salaries	19,295,357	19,457,886	18,941,027	18,866,027	18,712,634		
STRS - Certificated	2,059,405	2,265,596	2,341,465	2,341,465	2,291,267	\$30K STRS Refund, 2020-2021 rate going from 18.41% to 16.15%	
PERS - Classified	609,158	705,120	784,488	784,488	763,529	2020-2021 rate going from 22.67% to 20.7%	
OASDI Regular - Certificated	14,330	16,217	15,000	15,000	15,000		
OASDI Regular - Classified	277,840	280,009	281,179	281,179	269,047		
OASDI Medicare - Certificated	209,576	210,599	207,834	207,834	208,411		
OASDI Medicare - Classified	67,090	66,686	65,126	65,126	62,922		
Health & Welfare Benefits - Certificated	2,302,720	2,379,067	2,430,926	2,430,926	2,479,545	Assumes 2% increase in next year	
Health & Welfare Benefits - Classified	1,115,968	1,182,112	1,212,961	1,212,961	1,237,220	Assumes 2% increase in next year	
Unemployment Insurance - Certificated	11,188	15,032	17,925	17,925	17,925		0.0%
Unemployment Insurance - Classified	4,795	6,442	7,552	7,552	7,174		5.0%
Workers' Compensation - Certificated	146,742	156,560	158,500	158,500	145,000	Premium levels assume to be flat for 19/20 based on preliminary quote	
Workers' Compensation - Classified	59,333	51,258	55,000	55,000	51,000	Premium levels assume to be flat for 19/20 based on preliminary quote	
Other Employment Benefits - Certificated (LT Benefits)	203,094	221,494	250,000	250,000	262,000	Similar premium payment levels, assumes 2 new retirees	
Other Employment Benefits - Classified (LT Benefits)	26,134	49,508	50,000	50,000	50,000	Similar premium payment levels	
Employee Benefits	7,107,370	7,605,701	7,877,956	7,877,956	7,860,040		
Total Salary & Benefits	26,402,727	27,063,587	26,818,983	26,743,983	26,572,674		
				DIFFERENCE	(171,309)		
Textbooks	156,447	53,265	11,743	(5,144)	11,743		
Instructional Materials	303,557	211,754	151,059	130,000	151,059	\$46K allocated towards CTE funding	
Non-capitalized Equipment	540,471	120,462	184,400	141,461	125,000	\$75K from general fund, \$50k from restricted revenue	
Other Supplies	220,386	150,543	147,088	110,098	100,000	Reduce expense by 10%, since revenue is also reduced by the same	
Food Service Supplies	231,314	237,853	268,754	165,868	241,879		10%
Books & Supplies	1,452,174	773,877	763,044	542,283	629,681		
				DIFFERENCE	87,398		
Personnel Services-Mileage	6,817	4,425	4,197	1,697	4,197		
Travel/Conference	101,280	43,418	44,151	19,151	44,151	Restricted Revenue Spending required by year end	
Due/Memberships (Subscriptions)	299,208	285,753	355,436	358,283	355,436		
Insurance	183,815	175,005	193,700	193,700	290,550	General liability estimated to increase by 75%, property up by 25%	
Operation and Housekeeping Services	308,389	224,495	216,550	216,550	216,550		
Utilities	459,712	431,097	426,000	426,000	426,000		
Rentals/Leases/Repairs & Noncapitalized Improvements	510,828	461,803	384,019	384,019	384,019		
Operating Exp (5800, 5810, 5821, 5850, 5860)	3,097,378	4,122,846	3,428,730	3,019,882	3,170,876	Savings achieved due to 19/20 COVID shut down	
						Board Approved Scholarship Amount (12/10/19): \$192,000 (Decreased adopted budget transportation amount by \$48k, going from \$240K to \$192K). Scholarship \$192K, Athletic buses, \$100k, Late Bus \$50K, SpEd Transport \$40K	
Pupil Transportation	689,084	557,783	438,887	360,633	382,000		
Other Expenses	233,213	133,019	166,737	166,737	150,063	\$16,000 in CTE Related Expenses added	
Communications	70,315	88,377	81,393	81,393	81,393	Revised for YTD analysis	

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Services, Other Operating Exp	5,960,039	6,528,022	5,739,800	5,228,044	5,505,235		
				DIFFERENCE	277,190		
Capital Outlay (6100-6500) -Total (Detail Below)	-	402,949	400,754	300,092	240,000		
Sites & Improvement (6100)	-	22,373	-	-	-		
Bldgs & Improvement (6200)	-	345,332	146,984			90% of 18/19 capital budget (\$375K*.9 = \$337K + \$46K-pool/permits)	
Equipment-Technology (6400)	-	-	253,770			Federal e-rate project (50% Matching)	
Equipment/Furniture Replacement (6500)	-	35,245	-				
Depreciation Expense	637,921	872,447	900,000	900,000	900,000		-
Interest	44,961	53,262	37,459	37,459	23,796	Pool/Track Loan Interest Payments	
Indirect Cost (Total charter school supervisory oversight fees only)	268,177	279,651	295,146	296,152	266,549	Indirect cost = 1% of LCFF	
Total Expenses-Financial Reporting Basis	34,765,997	35,570,846	34,554,432	33,747,922	33,897,934		
Total Expenses-Cash Reporting Basis	34,128,077	35,101,348	34,055,186	33,148,014	33,237,934		
Financial Reporting Basis-Adjusted for Depreciation (before L/T Benefit accrual)	(904,890)	(748,604)	1,228,891	1,399,706	(1,166,776)		
Net Reserve Fund Increase(Reduction)-Cash Basis	(266,970)	(279,106)	1,728,137	1,999,614	(506,776)		
Additional Financial Lifetime Benefit Accrual Needed to Comply with FASB	(749,445)	1,092,149	1,234,631	1,234,631	1,222,631	Based on Audit Report Adj. 06/30/19	
Revised Financial Reporting	(986,642)	(1,840,753)	(5,740)	165,075	(2,389,407)		