



# PALISADES

## CHARTER HIGH SCHOOL

### **Budget and Finance Committee Report Board of Trustees Meeting March 31, 2020**

#### **Heading: Public Comment**

- Mrs. Benke presented public comment advocating for subscriptions to Mastering Biology and AP readiness in anticipation of the 2020-2021 budget discussions.
- Fundraising and Grant updates provided to the committee by M. Rawson
- A. Nguyen has met with a 3<sup>rd</sup> insurance broker and is awaiting additional information before a final broker is chosen. The goal is to reduce the costs of Lifetime Health Benefits.
- M. Rawson introduced a draft Investment Policy Statement which was created for the Lifetime Health Benefits account as a means of providing investment direction. The committee will review it and approve this at the next B&F committee meeting. Once approved, we will bring it to the Board for approval.
- Budget & Finance Committee approved a freeze on IMA as of April 1, 2020. Arleta will communicate this to the Departments/Faculty.
- Departments got budget packets to begin working towards the development of the 2020/2021 annual budget.