

PALISADES CHARTER HIGH SCHOOL
2018-19 Unaudited Actuals 2019-20 2nd Interim Updates

	2017-2018 Unaudited Actuals (6/30/18)	2018-2019 Unaudited Actuals 8/20/19	2019-2020 Adopted Budget 6/19/19	Actuals 1/31/20	2nd Interim Updates	Comments/ Changes for 2nd Interim
ADA ESTIMATES/ACTUAL FUNDED			2,880	2,897	2,893	Lowered ADA by 4 due to Health Issues present
LCFF FUNDING PER ADA			\$ 10,203	\$ 10,203	\$ 10,203	Per FCMAT Calc 5/20/19
						CHANGES FROM 1ST INTERIM
EPA Funding-Prop 30	4,657,544	5,348,046	5,093,230	2,751,185	5,122,838	Per FCMAT Calc 5/20/19
LCFF Entitlement - State Aid - Current Year	15,142,505	15,406,867	16,595,530	8,890,315	16,651,193	Per FCMAT Calc 5/20/19
LCFF PY Adjustments	(265,161)	(66,020)			-	
C S Funding In Lieu of PropTax -	7,281,331	7,263,236	7,695,822	4,181,902	7,740,560	Per FCMAT Calc 5/20/19
C S Funding In Lieu of PropTax - PY adjustments	-	-			-	
LCFF Funding-Total	26,816,219	27,952,129	29,384,582	15,823,402	29,514,591	Per FCMAT Calc 7/26/19
NCLB:T1,Basic School Support	281,972	321,279	337,783		315,175	Title I amount per CDE 9/25/19
Special Ed: IDEA Basic Local Assistance Entitlement	565,541	588,067	587,356	335,864	589,396	
NCLB:TII, Teacher Quality/ESSA	57,519	67,768	66,962		62,303	Title II amount per CDE 9/25/19
Title III Part A English Language - (24 students)					2,526	funded at \$105.25/student, 24 students eligible
Title III Part A Immigrant - (37 students)					3,535	funded at \$95.53/student, 37 students eligible
ESSA:TIV,Student Support and Academic Enrichment	-	18,833	18,933		23,337	
MAA-Medical Reimbursements	16,925		-		-	
Perkins	24,736	29,570	37,000		37,102	per CDE, 8/2/19
DOR-Rehab	8,550	20,000	20,652		20,652	
AP Fees	3,359		-		-	
Child Nutrition Program	362,687	347,555	357,784	113,904	357,784	Lower by 20K
Federal Revenues-Total	1,321,289	1,393,072	1,426,470	449,768	1,411,810	
Prop. 39 energy	220,105		-		-	
State Lottery:Non Prop 20 - Current Year	461,509	499,742	459,000	141,243	460,594	\$153/ADA - PER LACOE Bulletin #5085
State Lottery:Non Prop 20 - PY adjustments	-	9,541		10,457	3,502	PY received (less: Lottery Adj. 12/19)
Child Nutrition: School Programs	30,495	25,002	30,055	9,291	30,055	
Mandated Costs Reimbursement	125,271	131,554	134,986	132,844	132,844	\$46.87/ADA 2019/20
State Lottery:Prop 20 Inst Matls- Current Year	176,959	198,387	162,000		162,563	\$53/ADA PER LACOE Bulletin #5085
State Lottery:Prop 20 Ins Matls- PY adjustments	-	15,218		17,846	15,221	PY received (less: Lottery Adj. 12/19)
Special Education- AB602	1,681,851	1,761,835	1,770,542	976,342	1,611,377	\$557.57/ADA- Pending P-2 Adjustments
Student ID/CAHSEE	4,860	8,047	13,111	80	13,111	
CTE Grant	527,117			171,075	172,705	New Funding identified in 2019/2020
College Readiness Block Grant	124,016	11,032	-		-	
Low-Performing Students Block Grant		37,545	37,545	38,380	38,380	recognize 2nd 1/2 of grant in 19/20
LAUSD-Sp Ed Grants (Option 3)	172,997	355,834	204,835	138,026	204,835	Lower expected 2019/20 (Will rec'd \$132k Grant #1- 10/19)
Other State Revenues-Total	3,944,232	3,603,453	2,812,074	1,635,585	2,845,187	
Food Service Sales	202,852	265,306	299,276	152,045	299,276	Higher Paid sales to start FY 19/20 to be updated at 2nd interim

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ADA ESTIMATES/ACTUAL FUNDED			2,880	2,897	2,893	Lowered ADA by 4 due to Health Issues present
LCFF FUNDING PER ADA			\$ 10,203	\$ 10,203	\$ 10,203	Per FCMAT Calc 5/20/19
						CHANGES FROM 1ST INTERIM
Leases & Rentals (POOLS/PERMIT/CIVIC CENTER ETC.)	1,116,993	1,099,882	1,083,000	607,600	1,083,000	On track per December analysis
Interest	115,788	137,838	129,459	66,657	129,459	
Fundraising	343,734	370,562	500,000	432,822	500,000	Good Start to Fundraising Efforts at 2nd Interim
Other Local Revenues-Total	1,779,367	1,873,588	2,011,735	1,259,124	2,011,735	
Total Revenue	33,861,107	34,822,242	35,634,861	19,167,879	35,783,323	59,213
Teachers	12,976,082	13,049,792	12,817,291	5,972,735	13,033,997	
School Admin	900,745	894,582	905,118	456,437	905,118	
Librarians	127,764	129,849	129,614	65,184	129,614	
Guidance,Welfare (Counselors)	698,603	735,748	722,863	404,013	722,863	
Sub Teachers				160,148	48,200	
Other Support/Impact of / Step and Column	-		117,865		117,865	2019/2020 Salary Projections made as of 12/2019 Original Budget based upon projected 2018/19 Certificated Salaries of \$14.6 Million
Reduced Auxiliaries/Periods-Net	-		(151,697)		(584,486)	
Less: FTE's not replacing			(432,789)			Higher Sub Costs offset by lower costs for outside consultants
Certificated Salaries	14,703,193	14,809,972	14,108,265	7,058,517	14,373,171	48,200
Inst'l Aides	905,595	845,938	930,455	366,616	930,455	
Admin. Sal	435,684	413,102	410,452	207,932	410,452	
Clerical/Office	1,829,675	1,934,050	1,943,331	908,227	1,906,462	
Classified Subs				18,151	34,302	
Maint./Oper	107,143	114,558	113,204	59,998	113,204	
Food Services	46,488	47,259	47,682	22,679	47,682	
Math Paraprofessionals	84,181	200,416	163,756	84,199	163,756	
Other Classified	1,183,398	1,092,592	961,543	650,864	961,543	
Impact Step and Column	-		79,360			Salary Projections made as of 12/2019 (incl. \$60k xfer from Consult)
Proposed New Positions/Hours	-					Higher Salary for SpED Assistants which lower SpEd Consulting
Classified Salaries	4,592,164	4,647,914	4,649,783	2,318,666	4,567,856	94,302
Total Salaries	19,295,357	19,457,886	18,758,049	9,377,183	18,941,027	142,502
STRS - Certificated	2,059,405	2,265,596	2,412,513	1,186,655	2,341,465	Reduced STRS to account for STRS refund
PERS - Classified	609,158	705,120	770,266	359,938	784,488	New Rate= 19.721%
OASDI Regular - Certificated	14,330	16,217	15,000	4,094	15,000	
OASDI Regular - Classified	277,840	280,009	288,287	135,514	281,179	
OASDI Medicare - Certificated	209,576	210,599	204,570	100,862	207,834	
OASDI Medicare - Classified	67,090	66,686	67,422	33,052	65,126	
Health & Welfare Benefits - Certificated	2,302,720	2,379,067	2,430,926	1,386,051	2,430,926	
Health & Welfare Benefits - Classified	1,115,968	1,182,112	1,218,961	702,610	1,212,961	
Unemployment Insurance - Certificated	11,188	15,032	14,425	10,329	17,925	Higher Q1 Claims over Summer months. Inceased by \$5k
Unemployment Insurance - Classified	4,795	6,442	6,052	4,427	7,552	Higher Q1 Claims over Summer months. Inceased by \$5k
Workers' Compensation - Certificated	146,742	156,560	145,000	98,970	158,500	Worker's Comp Proposal came in at \$196K+ 18k Audit
Workers' Compensation - Classified	59,333	51,258	51,000	33,802	55,000	Worker's Comp Proposal came in at \$196K+ 18k Audit

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ADA ESTIMATES/ACTUAL FUNDED			2,880	2,897	2,893	Lowered ADA by 4 due to Health Issues present
LCFF FUNDING PER ADA			\$ 10,203	\$ 10,203	\$ 10,203	Per FCMAT Calc 5/20/19
						CHANGES FROM 1ST INTERIM
Other Employment Benefits - Certificated (LT Benefits)	203,094	221,494	250,000	148,510	260,435	Recalculated at 1/20-Funded from L/T Benefits Fund
Other Employment Benefits - Classified (LT Benefits)	26,134	49,508	50,000	41,339	68,863	Recalculated at 1/20-Funded from L/T Benefits Fund
Employee Benefits	7,107,370	7,605,701	7,924,422	4,246,153	7,907,254	17,819
Total Salary & Benefits	26,402,727	27,063,587	26,682,471	13,623,336	26,848,281	160,321
Textbooks	156,447	53,265	25,289	(5,896)	11,743	Lowered for freeze in effect for remainder of year B/F Committee recommended 50% cut of proposed budget for 19/20 (includes CTE amounts)
Instructional Materials	303,557	211,754	105,132	68,231	151,059	
Non-capitalized Equipment	540,471	120,462	99,644	20,727	184,400	Difference relates to New CTE funding for non-cap
Other Supplies	220,386	150,543	150,000	60,213	147,088	
Food Service Supplies	231,314	237,853	268,754	91,580	268,754	
Books & Supplies	1,452,174	773,877	648,819	234,854	763,044	
Personnel Services-Mileage	6,817	4,425	4,197	744	4,197	
Travel/Conference	101,280	43,418	35,000	10,857	44,151	Restricted Revenue Spending required by year end
Due/Memberships (Subscriptions)	299,208	285,753	383,436	329,203	355,436	
Insurance	183,815	175,005	193,700	116,340	193,700	
Operation and Housekeeping Services	308,389	224,495	181,650	88,522	216,550	
Utilities	459,712	431,097	411,000	200,075	426,000	
Rentals/Leases/Repairs & Noncapitalized Improvements	510,828	461,803	354,019	221,979	384,019	
Professional Consulting Services& Operating Exp (5800, 5810, 5821, 5850, 5860)	3,097,378	4,122,846	3,522,061	1,591,535	3,428,730	See consulting analysis and update
Pupil Transportation	689,084	557,783	584,087	330,545	438,887	See Transportation analysis and update
Other Expenses	233,213	133,019	135,643	73,648	166,737	\$16,000 in CTE Related Expenses added
Communications	70,315	88,377	75,393	41,270	81,393	Revised for YTD analysis
Services, Other Operating Exp	5,960,039	6,528,022	5,880,186	3,004,718	5,739,800	
Capital Outlay (6100-6500) -Total (Detail Below)	-	402,949	428,984	210,834	400,754	
Sites & Improvement (6100)	-	22,373				
Bldgs & Improvement (6200)	-	345,332	193,984	210,834	146,984	90% of 18/19 capital budget (\$375K*.9 = \$337K + \$46K-pool/permits)
Equipment-Technology (6400)	-		235,000		253,770	Federal e-rate project (50% Matching)
Equipment/Furniture Replacement (6500)	-	35,245				
Depreciation Expense	637,921	872,447	900,000	524,700	900,000	
Interest	44,961	53,262	37,459	24,589	37,459	Pool/Track Loan Interest Payments
Indirect Cost (Total charter school supervisory oversight fees only)	268,177	279,651	293,846	162,197	295,146	Indirect cost = 1% of LCFF
Total Expenses-Financial Reporting Basis	34,765,997	35,570,846	34,442,781	17,574,394	34,583,730	
Total Expenses-Cash Reporting Basis	34,128,077	35,101,348	33,971,765	17,260,528	34,084,484	

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ADA ESTIMATES/ACTUAL FUNDED LCFF FUNDING PER ADA			2,880	2,897	2,893	<i>Lowered ADA by 4 due to Health Issues present</i>
			\$ 10,203	\$ 10,203	\$ 10,203	<i>Per FCMAT Calc 5/20/19</i>
						CHANGES FROM 1ST INTERIM
Financial Reporting Basis-Adjusted for Depreciation (before L/T Benefit accrual)	(904,890)	(748,604)	1,192,080	1,593,485	1,199,593	Given prior 2 year deficit balance, B/F committee recommends ending balance to be \$1.2M
Net Reserve Fund Increase(Reduction)-Cash Basis	(266,970)	(279,106)	1,663,096	1,907,352	1,698,839	
Additional Financial Lifetime Benefit Accrual Needed to Comply with FASB	(749,445)	1,092,149	1,092,149		1,234,631	Based on Audit Report Adj. 06/30/19
Revised Financial Reporting	(986,642)	(1,840,753)	99,931	1,593,485	(35,038)	

	2019-2020 2nd Interim	total unrestricted	Total Restricted	99500.0	fund 20	33100.0	65000.0
ADA ESTIMATES/ACTUAL FUNDED	unrestricted+ restricted total			Permit	Lifetime Benefits	SPED IDEA (Federal)	SPED AB602 (State)
LCFF FUNDING PER ADA							
LCFF HIGH NEEDS PER ADA							
EPA Funding-Prop 30	5,122,838	-	5,122,838				
LCFF Entitlement - State Aid - Current Year	16,651,193	16,651,193	-				
LCFF Entitlement - State Aid - PY adjustments	-	-	-				
High Needs Grant (Included in LCFF Entitlements)	-	-	-				
C S Funding In Lieu of PropTax -	7,740,560	7,740,560	-				
C S Funding In Lieu of PropTax - PY adjustments	-	-	-				
LCFF Funding-Total	29,514,591	24,391,753	5,122,838	-	-	-	-
NCLB:T1,Basic School Support	315,175	-	315,175				
Special Ed: IDEA Basic Local Assistance Entitlement	589,396	-	589,396			589,396	
NCLB:TII, Teacher Quality	62,303	-	62,303				
Title III Part A English Language - (24 students)	2,526	-	2,526				
Title III Part A Immigrant - (37 students)	3,535	-	3,535				
Disability/Dept of rehab	20,652	-	20,652				
MAA-Medical Reimbursements	-	-	-				
ESSA: Student Support & Academ Enrich.	23,337	-	23,337				
Perkins	37,102	-	37,102				
AP Fees	-	-	-				
Child Nutrition Program	357,784	-	357,784				
Federal Revenues-Total	1,411,810	-	1,411,810	-	-	589,396	-
Prop. 39 energy	-	-	-				
State Lottery:Non Prop 20 - Current Year	460,594	-	460,594				
State Lottery:Non Prop 20 - PY adjustments	3,502	-	3,502				
Child Nutrition: School Programs	30,055	-	30,055				
Mandated Costs Reimbursement	132,844	132,844	-				
Educator Effectiveness Grant (3 year grant)	-	-	-				
One Time Discretionary Grant (Common Core Focused)	-	-	-				
State Lottery:Prop 20 Inst Matls- Current Year	162,563	-	162,563				
State Lottery:Prop 20 Ins Matls- PY adjustments	15,221	-	15,221				
Special Education- AB602	1,611,377	-	1,611,377				1,611,377
Student ID/CAHSEE	13,111	13,111	-				
Classified Sch Emp Prof Dev.	-	-	-				
CTE Grant	172,705	-	172,705				

	2019-2020 2nd Interim	total unrestricted	Total Restricted	99500.0	fund 20	33100.0	65000.0
ADA ESTIMATES/ACTUAL FUNDED	unrestricted+ restricted total			Permit	Lifetime Benefits	SPED IDEA (Federal)	SPED AB602 (State)
LCFF FUNDING PER ADA							
LCFF HIGH NEEDS PER ADA							
College Readiness Block Grant	-	-	-				
Low Performing Students Block Grant	38,380	-	38,380				
LAUSD-Sp Ed Grants	204,835	-	204,835				204,835
Other State Revenues-Total	2,845,187	145,955	2,699,232	-	-	-	1,816,212
Food Service Sales	299,276	-	299,276				
Leases & Rentals (POOLS/PERMIT/CIVIC CENTER ETC.)	1,083,000	1,083,000	-	1,083,000			
Interest	129,459	129,459	-		124,859		
Interest Earned	-	-	-				
Lease Revenue- iPad Rentals	-	-	-	-			
Interfund Transfers	-	-	-				
Fundraising	500,000	500,000	-				
Encroachment	-	(3,171,868)	3,171,868				3,168,907
Other Local Revenues-Total	2,011,735	(1,459,409)	3,471,144	1,083,000	124,859	-	3,168,907
Total Revenue	35,783,323	23,078,299	12,705,024	1,083,000	124,859	589,396	4,985,119
Teachers	13,033,997	7,954,922	5,079,075			300,000	1,120,000
School Admin	905,118	776,100	129,018				129,018
Librarians	129,614	129,614	-				
Certificated Subs	48,200	-	48,200				26,824
Guidance, Welfare	722,863	722,863	-				
Other Support/Impact of / Step and Column	117,865	117,865	-				
New Periods & Teachers (Master Budget- Other - SUBS)	(584,486)	(584,486)	-				
Certificated Salaries	14,373,171	9,116,878	5,256,293	-	-	300,000	1,275,842
Inst'l Aides	930,455	-	930,455			86,000	804,455
Admin. Sal	410,452	410,452	-				
Clerical/Office	1,906,462	1,906,462	-				
Classified Subs	34,302	34,302					-
Maint./Oper (incl. in Clerical/Office)	113,204	113,204	-				
Food Services	47,682	-	47,682				
Math Paraprofessionals	163,756	128,103	35,653				
# Other Classified	961,543	942,891	18,652	227,732			
Impact Step and Column & Retro 3%	-	-	-				
Proposed New Positions/Hours	-	-	-				
Classified Salaries	4,567,856	3,535,414	1,032,442	227,732	-	86,000	804,455

	2019-2020 2nd Interim	total unrestricted	Total Restricted	99500.0	fund 20	33100.0	65000.0
ADA ESTIMATES/ACTUAL FUNDED	unrestricted+ restricted total			Permit	Lifetime Benefits	SPED IDEA (Federal)	SPED AB602 (State)
LCFF FUNDING PER ADA							
LCFF HIGH NEEDS PER ADA							
Total Salaries	18,941,027	12,652,292	6,288,735	227,732	-	386,000	2,080,297
STRS - Certificated	2,341,465	1,442,943	898,522			51,000	218,169
PERS - Classified	784,488	602,574	181,914	44,886		17,484	155,027
OASDI Regular - Certificated	15,000	13,500	1,500				1,500
OASDI Regular - Classified	281,179	217,324	63,855	14,119		5,332	49,876
OASDI Medicare - Certificated	207,834	131,615	76,219			4,350	18,500
OASDI Medicare - Classified	65,126	49,406	15,720	3,302		1,247	11,665
Health & Welfare Benefits - Certificated	2,430,926	1,482,682	948,244				240,000
Health & Welfare Benefits - Classified	1,212,961	883,961	329,000	30,295			314,000
Unemployment Insurance - Certificated	17,925	17,925	-				-
Unemployment Insurance - Classified	7,552	7,552	-				-
Workers' Compensation - Certificated	158,500	158,500	-				
Workers' Compensation - Classified	55,000	55,000	-				
Other Employment Benefits - Certificated (LT Benefits)	260,435	260,435	-		260,435		
Other Employment Benefits - Classified (LT Benefits)	68,863	68,863	-		68,863		
Employee Benefits	7,907,254	5,392,280	2,514,974	92,602	329,298	79,413	1,008,736
Total Salary & Benefits	26,848,281	18,044,572	8,803,709	320,334	329,298	465,413	3,089,033
Textbooks	11,743	-	11,743				
Instructional Materials	151,059	-	151,059				3,469
Non-capitalized Equipment	184,400	11,332	173,068	11,332			
Other Supplies	147,088	98,256	48,832				
Food Service Supplies	268,754	-	268,754				
Books & Supplies	763,044	109,588	653,456	11,332	-	-	3,469
Personnel Services-Mileage	4,197	3,040	1,157				1,000
Travel/Conference	44,151	-	44,151				
Due/Memberships	355,436	12,000	343,436	900			2,100
Insurance	193,700	193,700	-				
Operation and Housekeeping Services	216,550	216,550	-				
Utilities	426,000	426,000	-	36,000			
Rentals/Leases/Repairs&Noncapitalized Improvements	384,019	378,209	5,810	45,000			1,600
Pupil Transportation	438,887	331,237	107,650				47,650

	2019-2020 2nd Interim	total unrestricted	Total Restricted	99500.0	fund 20	33100.0	65000.0
ADA ESTIMATES/ACTUAL FUNDED	unrestricted+ restricted total			Permit	Lifetime Benefits	SPED IDEA (Federal)	SPED AB602 (State)
LCFF FUNDING PER ADA							
LCFF HIGH NEEDS PER ADA							
Professional Consulting Services& Operating Exp (5800, 5810, 5821, 5850, 5860, 5890)	3,428,730	1,233,484	2,195,246	111,980		123,983	1,603,633
Other Expenses	166,737	150,643	16,094	87,643			
Communications	81,393	81,393	-				
Services, Other Operating Exp	5,739,800	3,026,256	2,713,544	281,523	-	123,983	1,655,983
Capital Outlay (6100-6500) -Total (Detail Below)	400,754	391,369		46,984	-	-	-
Sites & Improvement (6100)	-	-					
Bldgs & Improvement (6200)	146,984	146,984		46,984			
Equipment-Technology (6400)	253,770	244,385					
Equipment/Furniture Replacement (6500)	-	-					
Depreciation Expense	900,000	900,000	-				
Interest	37,459	37,459	-	37,459			
Indirect Cost (Total charter school supervisory oversight fees only)	295,146	(238,400)	533,546				236,634
Total Expenses-Financial Reporting Basis	34,583,730	21,879,475	12,704,255	650,648	329,298	589,396	4,985,119
Total Expenses-Cash Reporting Basis	34,084,484	21,370,844	12,704,255	697,632	329,298	589,396	4,985,119
Financial Reporting Basis-Adjusted for Depreciation	1,199,593	1,198,824	769	432,352	(204,439)	-	(0)
Net Reserve Fund Increase(Reduction)-Cash Basis	1,698,839	1,707,455	769	385,368	(204,439)	-	(0)