

PALISADES CHARTER HIGH SCHOOL
2018-19 Unaudited Actuals 2019-20 Budget Updates as of 12/31/2019

	2017-2018 Unaudited Actuals (6/30/18)	2018-2019 Unaudited Actuals 8/20/19	2019-2020 Adopted Budget 6/19/19	1st Interim Updates	Budget Updates 12/2019	Comments/ Changes
ADA ESTIMATES/ACTUAL FUNDED			2,880	2,890	2,897	Increased ADA from P-1 ADA report (5 months)
LCFF FUNDING PER ADA			\$ 10,203	\$ 10,203	\$ 10,203	Per FCMAT Calc 5/20/19
						CHANGES FROM 1ST INTERIM
EPA Funding-Prop 30	4,657,544	5,348,046	5,093,230	5,110,914	5,122,838	Per FCMAT Calc 5/20/19
LCFF Entitlement - State Aid - Current Year	15,142,505	15,406,867	16,595,530	16,653,153	16,692,005	Per FCMAT Calc 5/20/19
LCFF PY Adjustments	(265,161)	(66,020)				
C S Funding In Lieu of PropTax -	7,281,331	7,263,236	7,695,822	7,722,544	7,740,560	Per FCMAT Calc 5/20/19
C S Funding In Lieu of PropTax - PY adjustments	-	-				
LCFF Funding-Total	26,816,219	27,952,129	29,384,582	29,486,611	29,555,404	Per FCMAT Calc 7/26/19
NCLB:T1,Basic School Support	281,972	321,279	337,783	315,175	315,175	Title I amount per CDE 9/25/19
Special Ed: IDEA Basic Local Assistance Entitlement	565,541	588,067	587,356	589,396	589,396	
NCLB:TII, Teacher Quality/ESSA	57,519	67,768	66,962	62,303	62,303	Title II amount per CDE 9/25/19
Title III Part A English Language - (24 students)				2,526	2,526	funded at \$105.25/student, 24 students eligible
Title III Part A Immigrant - (37 students)				3,535	3,535	funded at \$95.53/student, 37 students eligible
ESSA:TIV,Student Support and Academic Enrichment	-	18,833	18,933	23,337	23,337	
MAA-Medical Reimbursements	16,925		-			
Perkins	24,736	29,570	37,000	37,102	37,102	per CDE, 8/2/19
DOR-Rehab	8,550	20,000	20,652	20,652	20,652	
AP Fees	3,359		-			
Child Nutrition Program	362,687	347,555	357,784	357,784	357,784	
Federal Revenues-Total	1,321,289	1,393,072	1,426,470	1,411,810	1,411,810	
Prop. 39 energy	220,105		-			
State Lottery:Non Prop 20 - Current Year	461,509	499,742	459,000	460,594	460,594	\$153/ADA - PER LACOE Bulletin #5085
State Lottery:Non Prop 20 - PY adjustments	-	9,541		10,457	3,502	PY received (less: Lottery Adj. 12/19)
Child Nutrition: School Programs	30,495	25,002	30,055	30,055	30,055	
Mandated Costs Reimbursement	125,271	131,554	134,986	135,454	135,454	\$46.87/ADA 2019/20
State Lottery:Prop 20 Inst Matls- Current Year	176,959	198,387	162,000	162,563	162,563	\$53/ADA PER LACOE Bulletin #5085
State Lottery:Prop 20 Ins Matls- PY adjustments	-	15,218		17,846	15,221	PY received (less: Lottery Adj. 12/19)
Special Education- AB602	1,681,851	1,761,835	1,770,542	1,611,377	1,611,377	\$557.57/ADA- Pending P-2 Adjustments
Student ID/CAHSEE	4,860	8,047	13,111	13,111	13,111	
CTE Grant	527,117			171,075	171,075	New Funding identified in 2019/2020
College Readiness Block Grant	124,016	11,032	-			
Low-Performing Students Block Grant		37,545	37,545	38,380	38,380	recognize 2nd 1/2 of grant in 19/20
LAUSD-Sp Ed Grants (Option 3)	172,997	355,834	204,835	204,835	204,835	Lower expected 2019/20 (Will rec'd \$132k Grant #1- 10/19)
Other State Revenues-Total	3,944,232	3,603,453	2,812,074	2,855,747	2,846,167	
Food Service Sales	202,852	265,306	299,276	299,276	299,276	Higher Paid sales to start FY 19/20 to be updated at 2nd interim

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Leases & Rentals (POOLS/PERMIT/CIVIC CENTER ETC.)	1,116,993	1,099,882	1,083,000	1,083,000	1,083,000	On track per December analysis
Interest	115,788	137,838	129,459	129,459	129,459	
Fundraising	343,734	370,562	500,000	500,000	500,000	Good Start to Fundraising Efforts to 12/19
Other Local Revenues-Total	1,779,367	1,873,588	2,011,735	2,011,735	2,011,735	
Total Revenue	33,861,107	34,822,242	35,634,861	35,765,903	35,825,116	59,213
Teachers	12,976,082	13,049,792	12,817,291	13,033,997		
School Admin	900,745	894,582	905,118	905,118		
Librarians	127,764	129,849	129,614	129,614		
Guidance,Welfare (Counselors)	698,603	735,748	722,863	722,863		
Other Support/Impact of / Step and Column	-	-	117,865	117,865		
Reduced Auxiliaries/Periods-Net	-	-	(151,697)	(151,697)		2019/2020 Salary Projections made as of 12/2019 Original Budget based upon projected 2018/19 Certificated Salaries of \$14.6 Million
Less: FTE's not replacing			(432,789)	(432,789)		
Certificated Salaries	14,703,193	14,809,972	14,108,265	14,324,971	14,373,171	48,200
Inst'l Aides	905,595	845,938	930,455	930,455		
Admin. Sal	435,684	413,102	410,452	410,452		
Clerical/Office	1,829,675	1,934,050	1,943,331	1,846,462		
Maint./Oper	107,143	114,558	113,204	113,204		
Food Services	46,488	47,259	47,682	47,682		
Math Paraprofessionals	84,181	200,416	163,756	163,756		
Other Classified	1,183,398	1,092,592	961,543	961,543		
Impact Step and Column	-	-	79,360	79,360		
Proposed New Positions/Hours	-	-	-	-	-	Salary Projections made as of 12/2019 (incl. \$60k xfer from Consult)
Classified Salaries	4,592,164	4,647,914	4,649,783	4,552,914	4,647,216	94,302
Total Salaries	19,295,357	19,457,886	18,758,049	18,877,885	19,020,387	142,502
STRS - Certificated (ER 16.28%, 17.10% in 19/20)	2,059,405	2,265,596	2,412,513	2,320,579	2,323,656	Reduced STRS to account for STRS refund
PERS - Classified (ER 18.06%, 20.733% in 19/20)	609,158	705,120	770,266	772,177	779,006	New Rate= 19.721%
OASDI Regular - Certificated	14,330	16,217	15,000	15,000	15,000	
OASDI Regular - Classified	277,840	280,009	288,287	282,281	288,127	
OASDI Medicare - Certificated	209,576	210,599	204,570	207,712	208,411	
OASDI Medicare - Classified	67,090	66,686	67,422	66,017	67,385	
Health & Welfare Benefits - Certificated	2,302,720	2,379,067	2,430,926	2,430,926	2,430,926	
Health & Welfare Benefits - Classified	1,115,968	1,182,112	1,218,961	1,218,961	1,218,961	
Unemployment Insurance - Certificated	11,188	15,032	14,425	17,925	17,925	Higher Q1 Claims over Summer months. Increased by \$5k
Unemployment Insurance - Classified	4,795	6,442	6,052	7,552	7,552	Higher Q1 Claims over Summer months. Increased by \$5k
Workers' Compensation - Certificated	146,742	156,560	145,000	158,500	158,500	Worker's Comp Proposal came in at \$196K+ 18k Audit
Workers' Compensation - Classified	59,333	51,258	51,000	55,500	55,500	Worker's Comp Proposal came in at \$196K+ 18k Audit

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Other Employment Benefits - Certificated (LT Benefits)	203,094	221,494	250,000	250,000	250,000	
Other Employment Benefits - Classified (LT Benefits)	26,134	49,508	50,000	50,000	50,000	
Employee Benefits	7,107,370	7,605,701	7,924,422	7,853,130	7,870,949	17,819
Total Salary & Benefits	26,402,727	27,063,587	26,682,471	26,731,015	26,891,336	160,321
Textbooks	156,447	53,265	25,289	22,789	22,789	
Instructional Materials	303,557	211,754	105,132	123,631	123,631	B/F Committee recommended 50% cut of proposed budget for 19/20 (includes CTE amounts)
Non-capitalized Equipment	540,471	120,462	99,644	204,400	204,400	Difference relates to New CTE funding for non-cap
Other Supplies	220,386	150,543	150,000	150,000	150,000	
Food Service Supplies	231,314	237,853	268,754	268,754	268,754	
Books & Supplies	1,452,174	773,877	648,819	769,574	769,574	
Personnel Services-Mileage	6,817	4,425	4,197	4,197	4,197	
Travel/Conference	101,280	43,418	35,000	35,000	35,000	
Due/Memberships (Subscriptions)	299,208	285,753	383,436	383,436	383,436	
Insurance	183,815	175,005	193,700	193,700	193,700	
Operation and Housekeeping Services	308,389	224,495	181,650	181,650	181,650	Reduced operations supplies expenses (compared to last year at this point, spending has decreased)
Utilities	459,712	431,097	411,000	411,000	411,000	
Rentals/Leases/Repairs & Noncapitalized Improvements	510,828	461,803	354,019	384,019	384,019	
Professional Consulting Services& Operating Exp (5800, 5810, 5821, 5850, 5860)	3,097,378	4,122,846	3,522,061	3,539,996	3,479,996	(Mercer CTE \$35k upgrade parked in consulting) less A/V Consultant Hired as employee (\$60k)
Pupil Transportation	689,084	557,783	584,087	584,087	584,087	
Other Expenses	233,213	133,019	135,643	135,643	135,643	
Communications	70,315	88,377	75,393	75,393	75,393	
Services, Other Operating Exp	5,960,039	6,528,022	5,880,186	5,928,121	5,868,121	
Capital Outlay (6100-6500) -Total (Detail Below)	-	402,949	428,984	438,369	438,369	
Sites & Improvement (6100)	-	22,373				
Bldgs & Improvement (6200)	-	345,332	193,984	193,984		90% of 18/19 capital budget (\$375K*.9 = \$337K + \$46K-pool/permits)
Equipment-Technology (6400)	-		235,000	244,385		Federal e-rate project (50% Matching)
Equipment/Furniture Replacement (6500)	-	35,245				
Depreciation Expense	637,921	872,447	900,000	900,000	900,000	
Interest	44,961	53,262	37,459	37,459	40,385	Pool/Track Loan Interest Payments
Indirect Cost (Total charter school supervisory oversight fees only)	268,177	279,651	293,846	294,866	295,554	Indirect cost = 1% of LCFF
Total Expenses-Financial Reporting Basis	34,765,997	35,570,846	34,442,781	34,661,035	34,764,970	

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Total Expenses-Cash Reporting Basis	34,128,077	35,101,348	33,971,765	34,199,404	34,303,339	
Financial Reporting Basis-Adjusted for Depreciation (before L/T Benefit accrual)	(904,890)	(748,604)	1,192,080	1,104,868	1,060,146	Given prior 2 year deficit balance, B/F committee recommends ending balance to be \$1.2M
Net Reserve Fund Increase(Reduction)-Cash Basis	(266,970)	(279,106)	1,663,096	1,566,499	1,521,777	
Additional Financial Lifetime Benefit Accrual Needed to Comply with FASB	(749,445)	1,092,149	1,092,149	1,234,631	1,234,631	Based on Audit Report Adj. 06/30/19
Revised Financial Reporting	(986,642)	(1,840,753)	99,931	(129,762.74)	(174,485)	