

PALISADES CHARTER HIGH SCHOOL
2017/18 Unaudited Actuals 2018/19 Estimated Actuals

	2017-2018 Unaudited Actuals (6/30/18)	Board Approved 2018/19 Budget Updates (10/16/18)	2018-2019 Estimated Actuals	Comments/ Changes
ADA ESTIMATES/ACTUAL FUNDED		2,867	2,834	<i>Recommended ADA at capacity (3,000 enrollment)</i>
LCFF FUNDING PER ADA		\$ 9,873	\$ 9,868	<i>Per FCMAT Calc 5/20/19, CDE lowered ADA by \$50/Student</i>
EPA Funding-Prop 30	4,657,544	5,061,334	5,006,518	<i>Per FCMAT Calc 5/20/19</i>
LCFF Entitlement - State Aid - Current Year	15,142,505	16,327,203	16,356,478	<i>Per FCMAT Calc 5/20/19</i>
LCFF Entitlement - State Aid - PY adjustments				
ADA Adjustment 1/2019				
LCFF PY Adjustments	(265,161)			
C S Funding In Lieu of PropTax -	7,281,331	6,917,354	6,604,195	<i>Per FCMAT Calc 5/20/19</i>
C S Funding In Lieu of PropTax - PY adjustments	-			
LCFF Funding-Total	26,816,219	28,305,891	27,967,191	
NCLB:T1,Basic School Support	281,972	308,894	321,894	
Special Ed: IDEA Basic Local Assistance Entitlement	565,541	568,813	568,813	
NCLB:TII, Teacher Quality/ESSA	57,519	64,848	64,848	
ESSA:TIV,Student Support and Academic Enrichment	-	-	18,335	
MAA-Medical Reimbursements	16,925	-		
Perkins	24,736	29,570	29,570	
DOR-Rehab	8,550	20,000	20,000	
AP Fees	3,359			
Child Nutrition Program	362,687	397,851	316,851	<i>Adjusted for 4/19 results</i>
Federal Revenues-Total	1,321,289	1,389,976	1,340,311	
Prop. 39 energy	220,105	-	-	
State Lottery:Non Prop 20 - Current Year	461,509	448,182	448,182	<i>\$151/ADA</i>
State Lottery:Non Prop 20 - PY adjustments	-	9,542	9,541	
Child Nutrition: School Programs	30,495	33,380	29,080	<i>Adjusted for 4/19 results</i>
Mandated Costs Reimbursement	125,271	131,554	131,554	<i>\$46.87/ADA 2019/20</i>
Classified School Employees Professional Development Block Grant		-	13,998	
One Time Discretionary Grant	419,051	535,301	535,301	<i>No one time \$\$ in 19/20</i>
State Lottery:Prop 20 Inst Matls- Current Year	176,959	157,746	157,746	<i>\$53/ADA</i>
State Lottery:Prop 20 Ins Matls- PY adjustments	-	15,218	15,218	
Special Education- AB602	1,681,851	1,687,258	1,687,258	<i>\$557.57/ADA</i>
Student ID/CAHSEE	4,860	13,111	13,111	
CTE Grant	527,117	-		<i>\$170,000 pending</i>
College Readiness Block Grant	124,016	11,032	11,032	
Low-Performing Students Block Grant			37,545	<i>recognize 2nd 1/2 of grant in 19/20</i>
LAUSD-Sp Ed Grants (Option 3)	172,997	163,850	354,835	<i>Extra SpED COP Grant/Step Grants(round 2) 2019/lower expected 2019/20</i>
Other State Revenues-Total	3,944,232	3,206,174	3,444,401	
Food Service Sales	202,852	190,255	267,755	<i>Adjusted for 4/19 results</i>

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Leases & Rentals (POOLS/PERMIT/CIVIC CENTER ETC.)	1,116,993	1,101,400	1,078,874	
Interest	115,788	112,932	132,825	
Fundraising	343,734	488,004	374,580	
Other Local Revenues-Total	1,779,367	1,892,591	1,854,035	<i>Total Increase in Revenue from 18/19 to 19/20:</i>
Total Revenue	33,861,107	34,794,632	34,605,937	<i>103%</i>
Teachers	12,976,082	12,757,083	12,817,291	
School Admin	900,745	916,313	905,118	
Librarians	127,764	129,463	129,614	
Guidance,Welfare (Counselors)	698,603	723,633	722,863	
Other Support/Impact of / Step and Column	-	(150,000)		
Reduced Auxiliaries/Periods-Net	-	(100,000)		<i>removing 2 aux</i>
Less: 1 FTE not replacing				
Certificated Salaries	14,703,193	14,276,492	14,574,885	
Inst'l Aides	905,595	971,377	910,455	<i>Adding 5 SpEd Aides-Net</i>
Admin. Sal	435,684	412,863	410,452	
Clerical/Office	1,829,675	1,968,726	1,982,065	<i>Less: 1 FTE</i>
Maint./Oper	107,143	107,014	113,204	
Food Services	46,488	46,410	47,682	
Math Paraprofessionals	84,181	170,000	163,756	
Other Classified	1,183,398	986,461	961,543	
Impact Step and Column	-	56,000		
Proposed New Positions/Hours	-	80,000		
Classified Salaries	4,592,164	4,798,851	4,589,158	
Total Salaries	19,295,357	19,075,343	19,164,043	
STRS - Certificated (ER 16.28%, 16.70% in 19/20)	2,059,405	2,324,213	2,372,791	
PERS - Classified (ER 18.06%, 20.733% in 19/20)	609,158	866,768	696,194	
OASDI Regular - Certificated	14,330	15,000	15,000	
OASDI Regular - Classified	277,840	297,529	284,528	
OASDI Medicare - Certificated	209,576	210,634	211,336	
OASDI Medicare - Classified	67,090	69,583	66,543	
Health & Welfare Benefits - Certificated	2,302,720	2,335,548	2,380,858	
Health & Welfare Benefits - Classified	1,115,968	1,181,164	1,202,208	
Unemployment Insurance - Certificated	11,188	11,716	14,212	
Unemployment Insurance - Classified	4,795	4,879	5,962	
Workers' Compensation - Certificated	146,742	143,191	156,560	
Workers' Compensation - Classified	59,333	64,082	51,258	

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Other Employment Benefits - Certificated (LT Benefits)	203,094	263,000	222,778	19/20 funding at historical levels (\$483K) (18/19 Pay as you go amount)
Other Employment Benefits - Classified (LT Benefits)	26,134	48,000	48,504	19/20 funding at historical levels (\$208K) (18/19 Pay as you go amount)
Employee Benefits	7,107,370	7,835,308	7,728,732	
Total Salary & Benefits	26,402,727	26,910,651	26,892,775	
Textbooks	156,447	99,583	64,379	
Instructional Materials	303,557	240,000	238,877	
Non-capitalized Equipment	540,471	335,547	145,000	
Other Supplies	220,386	165,000	165,000	
Food Service Supplies	231,314	247,776	252,776	
Books & Supplies	1,452,174	1,087,906	866,032	
Personnel Services-Mileage	6,817	4,060	4,060	
Travel/Conference	101,280	36,034	43,534	<i>Title 2 funding only</i>
Due/Memberships (Subscriptions)	299,208	404,160	302,392	
Insurance	183,815	173,678	174,603	
Operation and Housekeeping Services	308,389	683,850	203,989	
Utilities	459,712	-	411,000	
Rentals/Leases/Repairs & Noncapitalized Improvements	510,828	578,254	465,000	
Professional Consulting Services& Operating Exp (5800, 5810, 5821, 5850, 5860)	3,097,378	2,370,680	4,032,312	<i>Increased consulting expenses for special ed NPS, mental health services (LAUSD, \$300K), and legal</i>
Pupil Transportation	689,084	712,651	626,281	<i>Budget approved includes board recommended \$240K scholarship account</i>
Other Expenses	233,213		152,768	
Communications	70,315	279,837	72,000	<i>CPI reflection</i>
Services, Other Operating Exp	5,960,039	5,243,204	6,487,938	
Capital Outlay (6100-6500) -Total (Detail Below)	-	610,890	424,363	Capital Reduction in spending
Sites & Improvement (6100)	-			
Bldgs & Improvement (6200)	-	375,890	375,890	<i>90% of 18/19 capital budget (\$375K*.9 = \$337K + \$46K-pool/permits)</i>
Equipment-Technology (6400)	-	235,000	-	<i>Federal e-rate project</i>
Equipment/Furniture Replacement (6500)	-		48,473	
Depreciation Expense	637,921	860,000	860,000	
Interest	44,961	52,932	52,932	<i>Pool/Track Loan Interest Payments</i>
Indirect Cost (Total charter school supervisory oversight fees only)	268,177	284,528	279,672	Indirect cost = 1% of LCFF

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Total Expenses-Financial Reporting Basis	34,765,997	34,439,221	35,439,349	
Total Expenses-Cash Reporting Basis	34,128,077	34,190,111	35,003,712	
Financial Reporting Basis-Adjusted for Depreciation (before L/T Benefit accrual)	(904,890)	355,411	(833,412)	
Net Reserve Fund Increase(Reduction)-Cash Basis	(266,970)	604,521	(397,774)	
Additional Financial Lifetime Benefit Accrual Needed to Comply with FASB (\$1,391,880)	(749,445)		1,120,598	Based on acutarial study done on 6/30/18
Revised Financial Reporting	(986,642)		(1,954,010)	