

PALISADES CHARTER HIGH SCHOOL
2017-2018 Unaudited Actuals 2018-2019 4/30 Updates

	2017-2018 Unaudited Actuals (6/30/18)	2018-2019 Budget Updates (8/28/18)	Actuals to 10/31/18	1st Interim Budget Updates	Actuals Until 1/31/19	2nd Interim Budget Updates	Financial Updates 04/30/19	Comments/ Changes
ADA ESTIMATES/ACTUAL FUNDED	2,905	2,882	2,867		2,867	2,845	2,834	Final P-2 ADA
LCFF FUNDING PER ADA		9,873	9,873		9,873	9,918	9,918	Per pupil funding increased per FCMAT
LCFF HIGH NEEDS PER ADA								
EPA Funding-Prop 30	4,657,544	4,614,937	1,265,334	5,061,334	2,530,667	4,881,402	4,863,043	
LCFF Entitlement - State Aid - Current Year	15,142,505	16,218,110	4,642,570	16,327,203	9,119,335	15,942,152	15,882,194	
LCFF Entitlement - State Aid - PY adjustments								
ADA Adjustment 1/2019						-	-	
LCFF PY Adjustments	(265,161)							
C S Funding In Lieu of PropTax -	7,281,331	7,619,778	2,385,985	6,917,354	4,070,210	7,392,644	7,364,840	
C S Funding In Lieu of PropTax - PY adjustments	-							
LCFF Funding-Total	26,816,219	28,452,825	8,293,889	28,305,891	15,720,212	28,216,198	28,110,077	
NCLB:T1,Basic School Support	281,972	308,894	-	308,894	77,224	308,894	321,894	Updated TI per CDE
Special Ed: IDEA Basic Local Assistance Entitlement	565,541	592,943	196,199	568,813	335,840	568,813	568,813	\$198.4/ADA (Actual Sp Funding-9/18)
NCLB:TII, Teacher Quality/ESSA	57,519	64,848	1,131	64,848	16,212	64,848	64,848	
ESSA:TIV,Student Support and Academic Enrichment	-	-	-	18,335	4,584	18,335	18,335	
MAA-Medical Reimbursements	16,925		-	-				
Perkins	24,736	29,570	-	29,570	26,594	29,570	29,570	
DDR-Rehab	8,550	20,000	-	20,000		20,000	20,000	
AP Fees	3,359		-					
Child Nutrition Program	362,687	397,851	23,320	323,851	137,573	323,851	323,851	
Federal Revenues-Total	1,321,289	1,414,106	220,650	1,334,311	598,027	1,334,311	1,347,311	
Prop. 39 energy	220,105	-	-					
State Lottery:Non Prop 20 - Current Year	461,509	435,182		448,182	158,974	448,182	448,182	
State Lottery:Non Prop 20 - PY adjustments	-		9,541	9,541	9,541	9,541	9,541	
Child Nutrition: School Programs	30,495	33,380	1,899	28,380	11,398	28,380	28,380	
Mandated Costs Reimbursement	125,271	130,353	240	131,554	131,554	131,554	131,554	
Classified School Employees Professional Development Block Grant		-		13,998	13,998	13,998	13,998	
One Time Discretionary Grant	419,051	530,288		535,301	267,652	535,301	535,301	
State Lottery:Prop 20 Inst Matls- Current Year	176,959	152,746		157,746	3,710	157,746	157,746	
State Lottery:Prop 20 Ins Matls- PY adjustments	-		14,862	15,218	15,218	15,218	15,218	
Special Education- AB602	1,681,851	1,758,827	581,982	1,687,258	996,520	1,687,258	1,687,258	
Student ID/CAHSEE	4,860	13,111		13,111		13,111	13,111	
CTE Grant	527,117	-						
College Readiness Block Grant	124,016	11,032		11,032	11,032	11,032	11,032	revenue recognized from 17/18
Low-Performing Students Block Grant				75,089	37,545	37,545	37,545	
LAUSD-Sp Ed Grants (Option 3)	172,997	143,850	77,213	163,850	198,779	333,779	354,835	Consulting with COP Grant/Step Grant (round 2) Updated 04/2019
Other State Revenues-Total	3,944,232	3,208,769	685,736	3,290,260	1,855,921	3,422,645	3,443,701	
Food Service Sales	202,852	190,255	83,776	269,255	142,976	269,255	269,255	
Leases & Rentals (POOLS/PERMIT/CIVIC CENTER ETC.)	1,116,993	1,051,400	369,445	1,101,400	570,390	1,101,400	1,101,400	
Interest	115,788	112,932	19,607	112,932	70,531	112,932	112,932	
Fundraising	343,734	488,004	134,630	488,004	240,090	488,004	488,004	
Other Local Revenues-Total	1,779,367	1,842,591	607,458	1,971,591	1,023,986	1,971,591	1,971,591	
Total Revenue	33,861,107	34,918,291	9,807,733	34,902,053	19,198,145	34,944,744	34,872,680	
Teachers	12,976,082	12,757,083	3,052,212	12,507,083	6,430,353	12,807,083	12,807,083	Teacher Savings from 17/18 not returning 2018/19, increased teacher salaries by \$300K
School Admin	900,745	916,313	230,084	916,313	451,339	916,313	916,313	
Librarians	127,764	129,463	32,540	129,463	63,839	129,463	129,463	
Guidance,Welfare	698,603	723,633	180,509	723,633	343,766	723,633	723,633	
Certificated Salaries	14,703,193	14,526,492	3,545,289	14,276,492	7,289,297	14,576,492	14,576,492	
Inst'l Aides	905,595	971,377	137,008	971,377	381,571	971,377	971,377	
Admin. Sal	435,684	412,863	103,216	412,863	206,432	412,863	412,863	
Clerical/Office	1,829,675	1,968,726	456,953	1,968,726	921,988	1,864,726	1,864,726	240K savings in classified salaries

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ADA ESTIMATES/ACTUAL FUNDED	2,905	2,882	2,867		2,867	2,845	2,834	Final P-2 ADA
LCFF FUNDING PER ADA		9,873	9,873		9,873	9,918	9,918	Per pupil funding increased per FCMAT
LCFF HIGH NEEDS PER ADA								
Maint./Oper (incl. in Clerical/Office)	107,143	107,014	29,660	107,014	80,680	107,014	107,014	
Food Services	46,488	46,410	8,907	46,410	22,554	46,410	46,410	
Math Paraprofessionals	84,181	170,000	29,426	170,000	82,591	170,000	170,000	
Other Classified	1,183,398	986,461	265,803	986,461	553,384	986,461	986,461	
Impact Step and Column	-	56,000		56,000		-	-	
Proposed New Positions/Hours	-	80,000		80,000		-	-	
Classified Salaries	4,592,164	4,798,851	1,030,973	4,798,851	2,249,200	4,558,851	4,558,851	
Total Salaries	19,295,357	19,325,343	4,576,263	19,075,343	9,538,497	19,135,343	19,135,343	
STRS - Certificated (ER 16.28%)	2,059,405	2,364,913	565,348	2,324,213	1,071,798	2,313,053	2,313,053	Reduced STRS to account for STRS refund
PERS - Classified (ER 18.06%)	609,158	866,768	161,538	866,672	349,024	823,328	823,328	
OASDI Regular - Certificated	14,330	15,000	2,835	15,000	7,187	15,000	15,000	
OASDI Regular - Classified	277,840	297,529	62,409	297,529	134,558	282,649	282,649	
OASDI Medicare - Certificated	209,576	210,634	50,675	207,009	103,844	211,359	211,359	
OASDI Medicare - Classified	67,090	69,583	14,719	69,583	32,215	66,103	66,103	
Health & Welfare Benefits - Certificated	2,302,720	2,335,548	766,660	2,335,548	1,376,214	2,355,548	2,355,548	
Health & Welfare Benefits - Classified	1,115,968	1,181,164	375,793	1,181,164	686,563	1,181,164	1,181,164	
Unemployment Insurance - Certificated	11,188	7,263	5,068	11,716	5,068	11,716	11,716	Adjust 18/19 to PY levels
Unemployment Insurance - Classified	4,795	2,399	2,172	4,879	2,172	4,879	4,879	Adjust 18/19 to PY levels
Workers' Compensation - Certificated	146,742	133,191	85,206	143,191	120,882	143,191	143,191	Worker's Comp Audit
Workers' Compensation - Classified	59,333	57,082	27,475	64,082	39,367	64,082	64,082	Worker's Comp Audit
Other Employment Benefits - Certificated (LT Benefits)	203,094	483,000	85,577	256,731	133,293	236,731	236,731	No "Extra Fund Payments (re-classified)
Other Employment Benefits - Classified (LT Benefits)	26,134	208,000	20,431	48,000	37,083	63,000	63,000	No "Extra Fund Payments (re-classified)
Employee Benefits	7,107,370	8,232,075	2,225,905	7,825,317	4,099,266	7,771,803	7,771,803	
Total Salary & Benefits	26,402,727	27,557,418	6,802,167	26,900,660	13,637,763	26,907,146	26,907,146	
Textbooks	156,447	99,583	39,396	99,583	32,830	51,851	51,851	Textbook Account Frozen
Instructional Materials	303,557	240,000	59,176	240,000	104,441	205,000	205,000	2nd Interim savings identified, budget committee to freeze IMA early
Non-capitalized Equipment	540,471	413,547	74,134	335,547	102,861	249,647	249,647	Freeze Furniture or other non Cap items (Incl. VAPA Board & Science Venier)
Other Supplies	220,386	165,000	41,906	165,000	87,699	165,000	165,000	
Food Service Supplies	231,314	247,776	41,495	247,776	96,497	247,776	247,776	
Books & Supplies	1,452,174	1,165,906	256,107	1,087,906	424,329	919,274	919,274	
Personnel Services-Mileage	6,817	4,060	750	4,060	2,390	4,060	4,060	
Travel/Conference	101,280	36,034	15,386	43,534	28,410	43,534	43,534	
Due/Memberships (Subscriptions)	299,208	404,160	235,633	386,160	259,604	286,160	286,160	Reduced expenses in Subscriptions, updated analysis of subscriptions remaining to be paid (removed full cost of social sentinel)
Insurance	183,815	173,678	91,089	173,678	133,433	173,678	173,678	
Operation and Housekeeping Services	308,389	272,850	36,724	272,850	91,519	207,993	207,993	Reduced operations supplies expenses (compared to last year at this point, spending has decreased)
Utilities	459,712	411,000	62,187	411,000	64,315	411,000	411,000	
Rentals/Leases/Repairs & Noncapitalized Improvements	510,828	598,254	168,642	578,254	261,323	474,952	474,952	Reduced rental/lease budget for leases ending
Professional Consulting Services& Operating Exp (5800, 5810, 5821, 5850, 5860)	3,097,378	2,370,680	771,557	2,430,680	323,377	3,294,010	3,294,010	Increased consulting expenses for special ed NPS, mental health services (LAUSD, \$300K), and legal
Pupil Transportation	689,084	607,651	262,910	712,651	1,874,292	626,281	626,281	Reduced budget for right-sized transport adjustment
Other Expenses	233,213	207,837	48,783	207,837	75,050	130,000	130,000	decreased expenses to reflect PY levels
Communications	70,315	72,000	24,588	72,000	39,161	72,000	72,000	decreased expenses to reflect PY levels
Services, Other Operating Exp	5,960,039	5,158,204	1,718,248	5,292,704	3,152,874	5,723,668	5,723,668	
Capital Outlay (6100-6500) -Total (Detail Below)	-	760,890	284,414	610,890	349,238	375,890	375,890	Capital Reduction in spending
Sites & Improvement (6100)	-	-	18,916	-	-	-	-	No Prop 39 funding

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LCFF HIGH NEEDS PER ADA								
Bldgs & Improvement (6200)	-	525,890	230,254	375,890	313,994	375,890	375,890	Safety 1 & Safety 2 Projects to Freeze/Defer
Equipment-Technology (6400)	-	235,000	-	235,000	-	-	-	E-rate project deferred, TBD
Equipment/Furniture Replacement (6500)	-		35,245		35,245			
Depreciation Expense	637,921	860,000	286,666	860,000	286,666	860,000	860,000	
Interest	44,961	52,932	18,833	52,932	32,521	52,932	52,932	
Indirect Cost (Total charter school supervisory oversight fees only)	268,177	284,528	91,180	283,059	155,542	282,162	282,162	Indirect cost = 1% of LCFF
Total Expenses-Financial Reporting Basis	34,765,997	35,078,989	9,173,201	34,477,261	17,689,695	34,745,182	34,745,182	
Total Expenses-Cash Reporting Basis	34,128,077	34,979,879	9,170,949	34,228,151	17,752,267	34,261,072	34,261,072	
Financial Reporting Basis-Adjusted for Depreciation (before L/T Benefit accrual)	(904,890)	(160,698)	634,532	424,792	1,508,450	199,563	127,498	Board approved restoration of deficit at \$1.3M, 18/19 ending balance must be at \$904K, total of 17/18 deficit
Net Reserve Fund Increase(Reduction)-Cash Basis	(266,969)	(61,588)	636,784	673,902	1,445,878	683,673	611,608	
Additional Financial Lifetime Benefit Accrual Needed to Comply with FASB		-				1,092,149	1,092,149	Based on actuarial study done on 6/30/18
Revised Financial Reporting						(892,586)	(964,651)	