



PALISADES

CHARTER HIGH SCHOOL

CBO REPORT BOARD OF TRUSTEES MEETING MARCH 19, 2019

2018-2019

Cash Balances for PCHS at the end of January 2019 was \$6.7 million (\$6.2 unrestricted) December 2018 was \$6.7 million (total).

Attendance

Current enrollment through 02/15/19 (Month 6) was 2,949. The Cumulative ADA to Month 6 was 2,845.6 at a rate of 96.2% (incl. estimated 7 NPS). The PCHS ADA is below the Budget of 2,867 and therefore latest Financial projections have been lowered to reflect this ADA in the 2nd Interim Report .

2018-2019 Budget

The 2nd Interim Report filed in March will presented and will be discussed at a Special Board meeting to be agendized on a date to be approved today. The latest 2018-2019 Budget projections, Adopted Budget and 2017-2018 Unaudited Actuals will be attached for reference. The Finance Department reviewed Revenue and Expenditures information through January 2019 to compare to the prior projections made when updating this information. Planning for 2019-2020 Budget priorities will also be discussed.

Other

PCHS attended a Conversion School CBO meeting with Birmingham, El Camino & Granada to continue the conversation of best practices & utilizing comparable data. PCHS Finance Staff also attended a Training meeting last week at LACOE to further learn and prepare for the implementation of the BEST Financial Software project, scheduled to go live at the start of the 2019-2020 School Year. PCHS will be the only Charter School in LA County to adopt this new software.



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Other (Continued)

PCHS staff sent 5 employees to the Annual CCSA Conference in Sacramento last week. Current and new vendors were contacted for updates on their services. Networking with other Charter School participants took place, as well as, information sessions with Technical experts or Charter School Employees with subject matter knowledge.

Cafeteria

The Free & Reduced population at PCHS remains largely unchanged at 31.4% of the total Enrollment (928 students) at the date of this report.

Audit

The Audit Committee has met and is sending out a new Request for Proposal (RFP) to 6 Audit firms to potentially replace the current Auditors for the 2018-2019 School Year. Our Current Audit Firm has finalizing our 2017-2018 Tax return and it is included as a separate item on the March 2019 Board of Trustees meeting.

ASB

Process of going over mid-year budget and addressing budget shortfall from last year (will bring to next meeting)

- Going through re-branding/re-marketing of ASB**
- Design contest for new merchandise to be sold in student store**