APPROVED

Golden Charter Academy

Minutes

GCA Board of Trustees Meeting

Date and Time
Thursday November 16, 2023 at 4:00 PM

Location
Golden Charter Academy is inviting you to a scheduled Zoom meeting.
Topic: GCA Board of Trustees Regular Meetings
Time: November 16, 2023 04:00 PM Pacific Time (US and Canada)

Join Zoom Meeting
https://us02web.zoom.us/j/88417324062

Meeting ID: 884 1732 4062
One tap mobile
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Meeting ID: 884 1732 4062
Find your local number: https://us02web.zoom.us/u/kdLSYLrhIw

Directors Present
B. De Vore (remote), E. Gonzalez, H. Johnson (remote), I. Green, K. Thomas, S. Morris

Directors Absent
None

Ex Officio Members Present
A. Breuer, R. Golden

Guests Present
A. James, J. Xiong

I. Opening Items

A. Call the Meeting to Order

E. Gonzalez called a meeting of the board of directors of Golden Charter Academy to order on Thursday Nov 16, 2023 at 4:08 PM.

B. Roll Call

C. Pledge of Allegiance

Pledge of Allegiance led by Dr. Morris.

D. Approval of the Agenda

I. Green made a motion to approve the Agenda.
S. Morris seconded the motion.
The board **VOTED** to approve the motion.

E. Public Comments

II. Consent Agenda

A. October 19, 2023 Board Meeting Minutes

B. De Vore made a motion to approve the minutes from GCA Board of Trustees Meeting on 10-19-23.
I. Green seconded the motion.
The board **VOTED** to approve the motion.

B. Financial Warrants

B. De Vore made a motion to approve the Financial Reports.

I. Green seconded the motion.
The board **VOTED** to approve the motion.

III. Information / Discussion

A. Reports and Updates

Principal Reports (Mandy Breuer, Principal)
NWEA Cohort Growth Results: Reading: 1st-5th fell below (pre-covid) norms, Kinder started above national norms. Math: 1st, 3rd-5th fell below (pre-covid) norms, Kinder & 2nd at or above national norms. Science: 3rd-5th feel below norms. Obligation to classroom morning meetings, Kagan Structures, sustaining relevant, engaging inquiry and action. Objection for students to fall in love with their learning. Staying dedicated to the data cycle for Q2. ELA and Math interventions as part of their Tier 1. ELA, Math and Science interventions as part of their Tier 2.

CEO Reports (Robert Golden, President & CEO)
Stand Together and Lebron James Family Foundation came by today, 11/16 for a campus tour and zoo visit with our 5th graders. They want to help scale the program's growth. November 28th, Silicons School site visit at 11am. Charter School Growth Fund site visit date TBD, with tentative date December 5th. Bellwether Cohort, an organization to help implement schools visions and missions. GCA Admin meeting November 30th to establish stronger strategic plan. Hiring update: Interviewed possible candidate (action item to approve PIP), long-term sub currently in one of the 4th grade classes. Admin team have been doing classroom observations this week, monitoring subs. Fall break next week, school is resuming the week of 11/27.

Financial Reports (Jim Weber, Charter Impact)
October 2023 Financial Reports: Forecast enrolling 322, cash ended month $91k, PENSEC funding received in November. Goal surplus $600k range (10%). Interim and Budget Revision in action item to be approved. Enrollment ADA 91.2%. UPP at 88%, three year funding rate at 89%. LCFF calculated at $15k per ADA. Corrected UPP restores forecast for funding at $164k. Arts, music and instructional material $109k. Learning Recver forecast at $322k. Expense model based on revenue model. Additional grants/ funding coming in. Ending fund balance forecast at $1.3 million, 31% should stabilize cashflow. Current cash is 91%. October hit a low in cashflow with growth in November.

B. Facility Update

Belmont Facility Demolition - building is almost completely demolished. Finances aligned with construction start date. December 14th -term sheets available to GCA, about a 3-month process to receive funding. Received two estimates, $12 million and $12.5 - 13 million, hard cost at $15 million.

C.

Response to FUSD New Salary Schedule

D. Benefit Packages: Juan Bejar

Benefit Package Proposal (Juan Bejar, HR Coordinator)
Healthcare current plan at $500 a month, $6,000 a year. Proposal to increase to 90% coverage at $600 a month, $7,200 a year. Proposal competitive with other schools in the nation with coverage at around 82% for employees and 64% for their dependent. FUSD currently at 100% coverage.
Gym membership proposal: GB3 with 15 new enrollments with no cost to GCA. All locations and services available with enrollment. Valley fitness, free membership with 5 new enrollments. No cost to GCA, $25 basic $60 lifestyle for employees. Childcare: GCA proposing to cover 50% or a max of $250 /month with proof of childcare services.
Commuter Benefits: GCA to provide funding assistance with public transportation.
Educational Development: GCA to provide funding assistance for education-related education, training and certificates.

E. Golden Club Committee Update:

Currently at 6 members, each member to bring in 2-3 more members to the next meeting. Goal to bring in 20 committed new members. Next club meeting on December 6th.

F. Board Member Scott Barton Resignation:

Original founding Board Member, Scott Barton resignation. Thank you Scott Barton for your contributions to GCA.

IV. Action Items

A. Consideration & Approval of the Campus Assistant Job Description & Salary

I. Green made a motion to approve the Campus Assistant Job Description & Salary.
B. De Vore seconded the motion.
The board **VOTED** to approve the motion.

B. Consideration & Approval of the Application for Outdoor Equity Grants Program Grant Funds

K. Thomas made a motion to approve the Application for Outdoor Equity Grants Program Grant Funds.
I. Green seconded the motion.
The board **VOTED** to approve the motion.

C. Consider & Approval of the Revised 2023-2024 Budget Plan

K. Thomas made a motion to approve the Revised 2023-2024 Budget Plan.

S. Morris seconded the motion.
The board **VOTED** to approve the motion.

D. Consideration & Approval of 1st Interim Financial Report

B. De Vore made a motion to approve the 1st Interim Financial Report.
S. Morris seconded the motion.
The board **VOTED** to approve the motion.

E. Approval for STSP - Eligible Candidate: C. Jackson

S. Morris made a motion to approve the STSP - Eligible Candidate: C. Jackson.
I. Green seconded the motion.
The board **VOTED** to approve the motion.

V. Board Member Comments

A. Next Regularly Scheduled Meeting

Thursday, December 14, 2023 at 4:00 PM.

VI. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:48 PM.

Respectfully Submitted,
E. Gonzalez