APPROVED

Golden Charter Academy

Minutes

GCA Board of Trustees Meeting

Date and Time
Thursday October 19, 2023 at 4:00 PM

Location
Golden Charter Academy
1626 w. Princeton Ave
Fresno, Ca 93705

Directors Present
B. De Vore, E. Gonzalez, I. Green

Directors Absent
K. Thomas, S. Barton

Ex Officio Members Present
R. Golden

Guests Present
A. James, Hannah@gyvinc.com, J. Xiong, stephen@civicedcenter.org

I. Opening Items

A. Call the Meeting to Order

E. Gonzalez called a meeting of the board of directors of Golden Charter Academy to order on Thursday Oct 19, 2023 at 4:00 PM.

B. Swearing in New Board Members

Dr. Ed Gonzalez swearing in Board members:
Hannah Johnson
Dr. Stephen Morris

Congratulations!

C. Roll Call

D. Pledge of Allegiance

Pledge of Allegiance led by Dr. De Vore.

E. Approval of the Agenda

I. Green made a motion to approve the Agenda.
E. Gonzalez seconded the motion.
Seconded by Dr. Morris. Dr. Morris' name is not available in the dropdown atm.
The board **VOTED** to approve the motion.

F. Public Comments

II. Consent Agenda

A. August 17, 2023 Board Meeting Minutes

B. De Vore made a motion to approve the minutes from GCA Board of Trustees Meeting on 08-17-23.
I. Green seconded the motion.
The board **VOTED** to approve the motion.

B. Financial Warrants

B. De Vore made a motion to approve the Financial Warrants.
I. Green seconded the motion.
The board **VOTED** to approve the motion.

III. Information / Discussion

A. Reports and Updates

CEO Report (Robert Golden, President & CEO)
Congratulations to Trustee Keshia Thomas for being honored in the Marjaree Mason Top 10 Women of the Year! Enrollment Update - 321 students currently enrolled. Grades K-

5th at amx enrollment, TK 15 open slots. Currently at 92% ADA. Available teaching updates - looking for 4th grade teacher. Interviewing candidates on Monday, 10/23. 1st grade teacher is going on leave until February, looking for an in-house long-term sub. Residency kickoff with Fresno University! Accepting three students every year. The state provided an additional 10k, totaling 30k assistance funding. Accepted into the Bellwether cohort. Bellwether on-campus institute on Monday, 10/23 from 7:30-5:30pm. Stand Together Foundation and Lebron James director campus site on November 16th (all say). Silicons Schools site visit on November 28th. New Board members to complete FUSD forms sent via email.
Fundraising Update: Welcome our new Director of Philanthropy, Cynthia Harris!
Cynthia Harris: Next Golden Tour on October 24th at 9:00 AM. November 14th and December 12th at 9:00 AM. Sending out End of the Year giving texts. Send Cynthia possible donor contact information. Currently 500+ constituents on database.

Financial Updates (Jim Weber, Charter Impact)
September 2023 Updates - Forecast 316 enrollment. Goal surplus $600k+ range 10% should strengthen cash flow. Cash ended $153k, PENSEC growth funding anticipated for November. Attendance rate at 90%. UPP dropped 68% from (88%), three-year average funding rate is 81%. Currently being amended. LCFF is calculated at $14,500+ per ADA. Reduced UPP cuts ($100k) from LCFF. Extension for an additional one year with PCSGP grant. Arts, music and instructional materials at $109k+ through 6/26, plans before utilizing tools. Learning recovery at $332k+ through 6/28. Expense expansion in the following: new staff, ASES program, extended day, salaries and benefits. Ending funding at 1.6 million, 27% should stabilize cashflow. Current cashflow at 153K. October cashflow remains low until AR collection in November.

B. Facility Update

Art Dyson, waiting hard cost update after new contract. Modeled $22 million cost, estimated $1.5 million credit yearly. Option A: A and B loans: A loan $16 million, B loan %5.5 million. Option B: Tax exempt bond. 14-15 month construction process, April or June 2025. School expected to open at new site in August 2023. Waiting PG&E shut off until demo day. Anticipated date is late October, early November.

C. Board Member Governance Handbook

IV. Ratification

A. BMY Demolition Proposal

E. Gonzalez made a motion to approve the BMY Demolition Proposal.
I. Green seconded the motion.
Voting member was Hannah Johnson.
The board **VOTED** to approve the motion.

B.

Approval of the Instructional Information Technician (IT) Job Description and Salary

B. De Vore made a motion to approve the Instructional Information Technician (IT) Job Description and Salary.
E. Gonzalez seconded the motion.
Seconded by Dr. Stephen Morris.
The board **VOTED** to approve the motion.

V. Action Items

A. Approval of the General Complaint Policy & Form

I. Green made a motion to approve the General Complaint Policy & Form.
E. Gonzalez seconded the motion.
Seconded by Hannah Johnson.
The board **VOTED** to approve the motion.

B. Approval of the Declaration of Need and Teacher List

B. De Vore made a motion to approve the Declaration of Need and Teacher List.
E. Gonzalez seconded the motion.
Seconded by Dr. Stephen Morris.
The board **VOTED** to approve the motion.

C. Approval of the Short Term Independent Study Policy

I. Green made a motion to approve the Short Term Independent Study Policy.
E. Gonzalez seconded the motion.
Seconded by Hannah Johnson.
The board **VOTED** to approve the motion.

VI. Board Member Comments

A. Next Regularly Scheduled Meeting

TENTATIVE: Thursday, November 16, 2023 at 4:00 PM.

VII. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:58 PM.

Respectfully Submitted,
B. De Vore