APPROVED

Golden Charter Academy

Minutes

GCA Board of Trustees Meeting

Date and Time
Thursday April 13, 2023 at 4:30 PM

Location
Golden Charter Academy is inviting you to a scheduled Zoom meeting.
Topic: GCA Board of Trustees Regular Meetings
Time: April 13, 2023 04:30 PM Pacific Time (US and Canada)

Join Zoom Meeting
https://us02web.zoom.us/j/88417324062

Meeting ID: 884 1732 4062
One tap mobile
+16699009128,,88417324062# US (San Jose)
+12532158782,,88417324062# US (Tacoma)

Dial by your location
- +1 669 900 9128 US (San Jose)
- +1 253 215 8782 US (Tacoma)
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- +1 312 626 6799 US (Chicago)
- +1 646 558 8656 US (New York)

Meeting ID: 884 1732 4062
Find your local number: https://us02web.zoom.us/u/kdLSYLrhIw

Golden Charter Academy
1626 W. Princeton Ave
Fresno, CA 93705

Directors Present
B. De Vore (remote), D. Huff, E. Gonzalez, R. Quinto (remote)

Directors Absent
I. Green, K. Thomas, S. Barton

Ex Officio Members Present
R. Golden

Guests Present
E. Ewing II, J. Xiong (remote)

I. Opening Items

A. Call the Meeting to Order

E. Gonzalez called a meeting of the board of directors of Golden Charter Academy to order on Thursday Apr 13, 2023 at 4:31 PM.

B. Roll Call

C. Pledge of Allegiance

Pledge of Allegiance led by Dr. Huff.

D. Public Comment

E. Approval of the Agenda

D. Huff made a motion to approve the Agenda.
B. De Vore seconded the motion.
The board **VOTED** to approve the motion.

II. Consent Agenda

A. March 8, 2023 Board Meeting Minutes Draft

D. Huff made a motion to approve the minutes from GCA Board of Trustees Meeting on 03-08-23.
B. De Vore seconded the motion.
The board **VOTED** to approve the motion.

B. Financial Warrants

C. Approval of the Consent Agenda

D. Huff made a motion to approve the Consent Agenda.
B. De Vore seconded the motion.
The board **VOTED** to approve the motion.

III. Information / Discussion

A. Reports and Updates

CEO Report (Robert Golden, President & CEO)
Employees of the Month: Maya Padilla (Attendance Secretary), Robert Beach (4th Grade Teacher). Completed lottery for the 23-24 SY on March 31, 2023. Currently at max enrollment for next school year with over 100 students on the waitlist. The only charter school in the Central Valley to have a lottery for the past two years. Approved for Community School Grant. GCA plans to use this grant towards community resources and change. Still in motion with Phoenix Philanthropy. Thank you Dr. Gonzalez for providing a list with 100 prospect leads. Pittsburg Steelers golf tournament sold out in the Dominican Republic. Raised over $100k from the fundraising event. All permits have been approved as of last Friday to add modular classrooms to GCA's current campus. Two modular classrooms will be added this August to accommodate our two 5th grade classes. Drawings are completed for the permanent facility. Estimated build completion date is January 2025. In the works with Phoenix Philanthopy to develop a fundraising committee.

Financial Report (Jim Weber, Charter Impact)
Monthly Financial Report - February 2023
P-2 ADA 231.95, cuts revenue ($20k) from budget. Goal $800k range surplus. Cash ended month $471k with $315k receivables factored (Feb-April). Attendance remained low between 87-89% during Jan-March. Rolling UPP 90.83%. PCSGP forecast cut $200k due to lack of eligible expenses - impact of changes net zero. ESSER III - $288K through 23-24. Arts, Music and Instructional Materials - $133,459 through 6/26, plan required before utilizing funds. Learning Recovery - $388,309 through 6/28. Ending fund balance forecast $1 million. Current cash is $471k with $315k advanced, net cash $156k. Strong surplus in year 2 will strengthen cashflow once AR is fully collected.

B. Governance Board Handbook Draft

IV. Action Items

A. Consideration & Approval Annual Declaration of Need Form (DON) SY 2023-2024

D. Huff made a motion to approve the Consideration & Approval Declaration of Need Form (DON) 2023-2024.
B. De Vore seconded the motion.
The board **VOTED** to approve the motion.

B. Consideration & Approval of Board Members & Officers Form 700 Completion

Board approval not required.

V. Board on Track: Board Governance & Fiscal Oversight Training

A. Board Governance Training

Rescheduled training date TBD.

B. Fiscal Oversight Training

Rescheduled training date TBD.

VI. Board Member Comments

A. Next Regularly Scheduled Board Meeting

Thursday, May 4, 2023 @ 4:30 PM

B. Suggested Agenda Items

VII. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:28 PM.

Respectfully Submitted,
E. Gonzalez