APPROVED

Golden Charter Academy

Minutes

GCA Board of Trustees Meeting

Date and Time
Thursday February 2, 2023 at 5:00 PM

Location
Golden Charter Academy is inviting you to a scheduled Zoom meeting.
Topic: GCA Board of Trustees Regular Meetings
Time: Feb 2, 2023 05:00 PM Pacific Time (US and Canada)

Join Zoom Meeting
https://us02web.zoom.us/j/88417324062

Meeting ID: 884 1732 4062
One tap mobile
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Meeting ID: 884 1732 4062
Find your local number: https://us02web.zoom.us/u/kdLSYLrhIw

Golden Charter Academy
1626 W. Princeton Ave
Fresno, CA 93705

Directors Present
B. De Vore (remote), D. Huff, E. Gonzalez, K. Thomas (remote)

Directors Absent
I. Green, R. Quinto, S. Barton

Ex Officio Members Present
A. Breuer, R. Golden

Guests Present
E. Ewing II, J. Xiong (remote)

I. Opening Items

A. Call the Meeting to Order

E. Gonzalez called a meeting of the board of directors of Golden Charter Academy to order on Thursday Feb 2, 2023 at 5:04 PM.

B. Roll Call

C. Pledge of Allegiance

Pledge of Allegiance led by Dr. Huff.

D. Public Comment

E. Approval of the Agenda

D. Huff made a motion to approve the Agenda.
B. De Vore seconded the motion.
The board **VOTED** to approve the motion.

II. Consent Agenda

A. Jan 5, 2023 Board Meeting Minutes Draft

D. Huff made a motion to approve the minutes from GCA Board of Trustees Meeting on 01-05-23.
K. Thomas seconded the motion.
The board **VOTED** to approve the motion.

B. Financial Warrants

C. Escrow Closing Statement

D. Approval of the Consent Agenda

III. Information / Discussion

A. Fresno First Bank

Linda Jones, Fresno First Bank
Local bank partnership with Fresno First Bank for GOLD LLC.

B. Reports and Updates

Principal's Report (Mandy Breuer, Principal)
FUSD Oversight Visit Overview - ALL positive reviews from the FUSD team calling GCA The Real Deal.
Attendance & Enrollment - At 100% enrolled in 4 classes. 95% in Kinder and 97% in 1st. At GCA, our attendance issues hit three main areas: No to limit access to working transportation to school, mental health, health care (getting sick and/or unable to go to the doctor). Attendance secretary sends out attendance letters as absences increase which leads to a SART meeting. School Site Attendance Team meets every other week, utilizing data to address truancy. SART meetings from mid-December to end of January for 8 chronically absent students: attendance improved drastically for 50% of them immediately after the connection. If meeting is unsuccessful, we then move onto home visits. If truancy continues after visit, we move forward with the disenrollment process. From November to January, ADA increased by 4% after SART meetings were held.

CEO Report (Robert Golden, President & CEO)
FUSD Oversight visit - Zoo visit with the kindergarten students and team. FUSD members mentioned GCA having a family environment.
Fresno First Bank - Opening an account with FFB for the LLC.
Assets funding grant due February 10, 2023.
Enrollment for the 23-24 SY officially opened last month. Lottery to be held in late March. Hosted our first Golden Tour for families of interest today. Over 50 families signed up for the tour. Garden opening ceremony to be held Friday, February 3, 2023. Multiple medias will be on campus to document. Teacher evaluations and check-ins the past few weeks with all GCA teachers.

Financial Report (Jim Weber, Charter Impact)
December 2022
Goal surplus for 22-23: $800k rande (18%) should stabalize cashflow in year 3. Ending fund balance forecast $1 million + w/ federal support (PCSGP and ESSER III). Cash

ended month $415k w/ $640k receivables factored (repaid Jan-Apr). SARC due February 1st. P1 ADA 233.08, down from budget 249. Attendance declined between 84%-90% during Oct-Nov. LCFF cut ($235k) due to reduced ADA. PCSGP forecast cut ($200k) due to lack of eligible expenses-impact of changes net zero. Current cash is $415k with $640k advanced, net cash ($225k). Currently factored Dec-Mar receivable, factoring should end.

C. Phoenix Philanthropy

Moving forward with the fundraising plan proposal.

D. Facility Update

Submitted the plan to the state for the modulars project. Waiting for the signed authorization form. Received the official keys to the Belmont site. Viewed the rendering photos for the permanent facility.

E. Governance Committee Nominations

A chance for board members to nominate themselves/others for the Governance Committee.
Bard De Vore
Ed Gonzalez
Isaiah Green

F. Finance Committe Nominations

A chance for board members to nominate themselves/others for the Finance Committee.
Ruth Quinto
Ed Gonzalez
Robert Golden

G. Board on Track Workshop

Board on Track Workshop date TBD.

H. Tax Preperation Audit Review

Marcy Kearney, Christy White
21-22 School Year Financial Audit Report
Procedures overviews on testing over cash, accounts receivable, capital assets, accounts payable, long-term debt and journal entry journey. As a TK-12 school, GCA will be required to go through a state compliance report. No new accounting policies implemented in 21-22 fiscal year. New lease standard coming 22-23.

I. Fresno Chaffee Zoo Black History Celebration & Marketing

February 23, 2023

IV. Action Items

A. Sponsorship/Marketing for Fresno Chaffee Zoo Black History Event

D. Huff made a motion to approve the sponsorship/ marketing for Fresno Chaffee Zoo Black History Event.
B. De Vore seconded the motion.
The board **VOTED** to approve the motion.

B. Phoenix Philanthropy Fundraising Proposal

D. Huff made a motion to approve the Phoenix Philanthrophy Fundraising Proposal.
B. De Vore seconded the motion.
The board **VOTED** to approve the motion.

C. School Accountability Report Card (SARC)

D. Huff made a motion to approve the School Accountability Report Card (SARC).
K. Thomas seconded the motion.
The board **VOTED** to approve the motion.

D. Mobile Modular Lease Quote & Agreement

D. Huff made a motion to approve the Mobile Modular Lease Quote & Agreement.
B. De Vore seconded the motion.
The board **VOTED** to approve the motion.

V. Board Member Comments

A. Next Regularly Scheduled Board Meeting

Thursday, March 2, 2023. Time TBD.

B. Suggested Agenda Items

VI. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:55 PM.

Respectfully Submitted,
D. Huff