



Golden Charter Academy

Monthly Financial Presentation – November 2023

November Highlights

Highlights

- Forecast enrollment 322.
- Goal surplus \$800K+ range (14%) should strengthen cashflow for growth.
- Cash ended month **\$262K**.
- Revenue and expense growth – addition of new funding (ASES, CSI, PCSGP), anticipate additional expenses.

Compliance and Reporting

- 2022/23 annual audit in progress – extension requested.
- Quarterly reporting due in January.

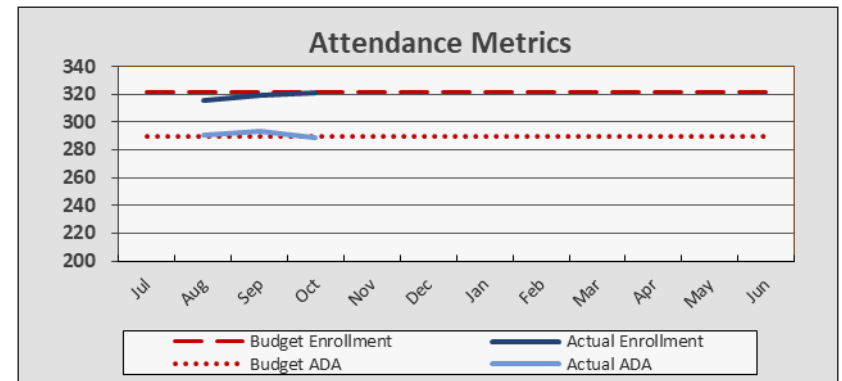
Attendance Data and Metrics



Enrollment and Per Pupil Data

Enrollment & Per Pupil Data			
	<u>Actual</u>	<u>Forecast</u>	<u>Budget</u>
Average Enrollment	319	322	322
ADA	291	290	290
Attendance Rate	91.2%	90.0%	90.0%
Unduplicated %	89.0%	89.0%	89.0%
Revenue per ADA		\$23,592	\$22,955
Expenses per ADA		\$19,910	\$19,981

Attendance Metrics



Forecast enrollment 322.

Attendance rate conservatively forecast 90%.

UPP three-year average funding rate 89%.

LCFF is calculated at \$15,200+ per ADA.

Revenue

- November Updates
 - Revenue increases: extended PCSGP.

	<i>Year-to-Date</i>		
	Actual	Budget	Fav/(Unf)
Revenue			
State Aid-Rev Limit	\$ 1,135,097	\$ 1,158,228	\$ (23,131)
Federal Revenue	-	74,672	(74,672)
Other State Revenue	65,849	168,756	(102,906)
Other Local Revenue	72,089	61,715	10,375
Total Revenue	\$ 1,273,035	\$ 1,463,370	\$ (190,335)

	<i>Annual/Full Year</i>		
	Forecast	Budget	Fav/(Unf)
State Aid-Rev Limit	\$ 4,411,426	\$ 4,411,426	\$ -
Federal Revenue	911,226	726,773	184,452
Other State Revenue	1,152,332	1,152,332	(0)
Other Local Revenue	362,089	361,715	375
Total Revenue	\$ 6,837,072	\$ 6,652,246	\$ 184,827

Revenue – Grant Planning



- **November Updates**
 - **Arts, Music and Instructional Materials – \$109,430 through 6/26, plan required before utilizing funds.**
 - **Learning Recovery – forecast \$332,727 through 6/28.**

	2021/22	2022/23	2023/24	2024/25	2025/26
Arts, Music and Instructional Materials \$109,430	\$ -	\$ -	\$ 36,477	\$ 36,477	\$ 36,477
Learning Recovery \$332,727 (six years)	\$ -	\$ -	\$ 83,195	\$ 83,195	\$ 83,195
ESSER II \$222,069	\$ 222,069	\$ -	\$ -	\$ -	\$ -
ESSER III \$499,197	\$ 210,798	\$ 288,399	\$ -	\$ -	\$ -
CSI	\$ -	\$ -	\$ 178,351	\$ -	\$ -
PCSGP	\$ 65,092	\$ 260,855	\$ 284,453	\$ -	\$ -
Funding plan	\$ 497,959	\$ 549,254	\$ 582,476	\$ 119,672	\$ 119,672





Expenses

- **November Updates**
 - **Expenses within revised budget:**
 - **Salaries and benefits – Reduced 1 classified FTE, increased leave offset by increased sub cost.**
 - **Professional Services – Increased student activities and consulting services.**

	<i>Year-to-Date</i>			<i>Annual/Full Year</i>		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Expenses						
Certificated Salaries	\$ 515,967	\$ 530,805	\$ 14,839	\$ 1,288,481	\$ 1,309,401	\$ 20,920
Classified Salaries	540,870	557,868	16,999	1,376,680	1,448,224	71,544
Benefits	214,975	230,746	15,771	619,932	647,089	27,157
Books and Supplies	425,137	398,349	(26,788)	839,556	839,556	0
Subagreement Services	193,424	159,965	(33,458)	540,031	510,031	(30,000)
Operations	104,651	104,300	(351)	248,200	248,200	-
Facilities	108,286	101,938	(6,348)	228,696	224,780	(3,916)
Professional Services	387,030	291,980	(95,051)	564,117	498,039	(66,078)
Depreciation	23,198	24,365	1,167	63,842	65,009	1,167
Interest	292	263	(29)	292	263	(29)
Total Expenses	\$ 2,513,829	\$ 2,400,580	\$ (113,249)	\$ 5,769,827	\$ 5,790,592	\$ 20,765

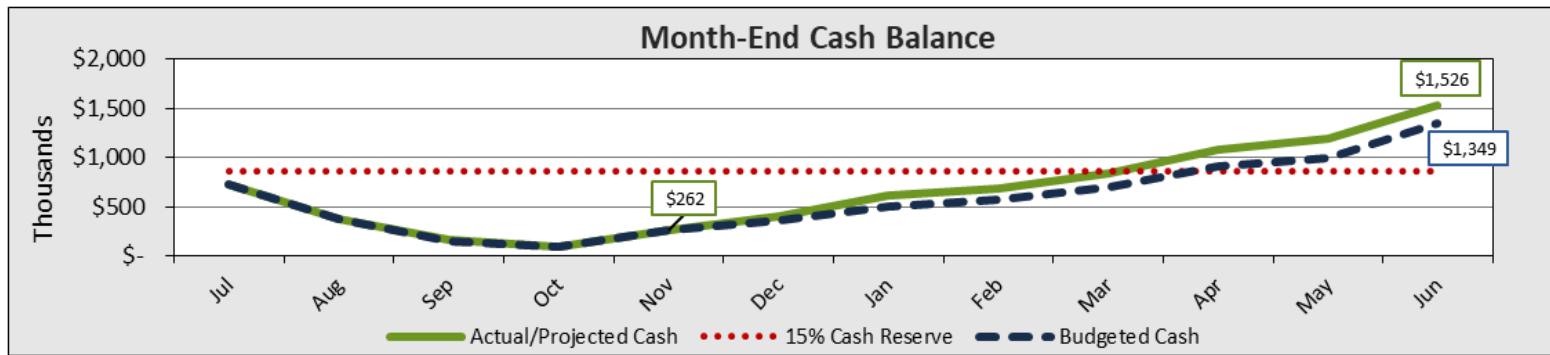
Surplus / (Deficit) & Fund Balance

- Ending fund balance forecast **\$2 million, 35%**, should stabilize cashflow.

	<i>Year-to-Date</i>			<i>Annual/Full Year</i>		
	Actual	Revised	Fav/(Unf)	Forecast	Revised	Fav/(Unf)
Total Surplus(Deficit)	\$ (1,240,794)	\$ (937,210)	\$ (303,584)	\$ 1,067,245	\$ 861,654	\$ 205,592
Beginning Fund Balance	<u>934,317</u>	<u>934,317</u>		<u>934,317</u>	<u>934,317</u>	
Ending Fund Balance	<u>\$ (306,477)</u>	<u>\$ (2,893)</u>		<u>\$ 2,001,562</u>	<u>\$ 1,795,970</u>	
<i>As a % of Annual Expenses</i>	<i>-5.3%</i>	<i>0.0%</i>		<i>34.7%</i>	<i>31.0%</i>	

Cash Balance

- Current cash is **\$262K**.
- Cash rebounds with collection of AR and financing for LLC to pay facility development costs



Compliance Deadlines (next 60 days)



Area	Due Date	Description	Completed By	Board Must Approve	Signature Required	Additional Information
FINANCE	Dec-15	Annual Audit Review and Board Approval - Charter Schools are required to submit an independent audit report to the CDE, the State Controller's Office (SCO), the local County Superintendent of Schools, and, if applicable, the chartering entity, by December 15 of each year.	GCA with Charter Impact support	Yes	No	https://www.cde.ca.gov/fg/au/ag/submitaudittrpt.asp
DATA TEAM	Dec-15	CALPADS - Fall 1 Certification deadline - Please be mindful that Level-2 certification within CALPADS means that these data have been reviewed and approved by your superintendent or IRC administrator. Failure to properly review and amend these data in CALPADS within the allotted amendment window will result in the improper certification of official Fall 1 data within CALPADS, which can impact a number of things, including LCFF funding, reclassified fluent-English proficient (RFEP) counts/rates, and A-G graduate counts.	Charter Impact with GCA support	No	No	https://www.cde.ca.gov/ds/sp/cl/rptcalendar.asp
DATA TEAM	Set by Authorizer (by Jan 17)	Principal Apportionment P1 - The First Principal attendance period, designated P-1, is the attendance count for all full school months during the period from July 1 through the last school month that ends on or before December 31 of the FY, and is used by the CDE to compute the P-1 Apportionment. Attendance data collected within the P-1 reporting date range must be uploaded into the state's Principal Apportionment Data Collection portal.	Charter Impact with GCA support	No	Yes	https://www.cde.ca.gov/fg/st/pa/
DATA	Jan-02	CALPADS - Fall 2 Submission Window opens - Information will be used by the US Department of Education and the California Department of Education to gain insights into student course enrollments, services rendered in support of school's English Learner population, staff assignments and full-time equivalent levels. The reported data represent a snapshot of a school's status in the previously listed areas per Census Day, October 4, 2023. Schools have until March 1, 2024 to certified data. IMPORTANT: Fall 2 Staff assignment data will be referenced by the Commission on Teacher Credentialing (CTC) for accountability purposes. CTC will cross reference teachers' credential information with the courses/sections they are assigned to teach. CTC will report misassignments/discrepancies to your charter authorizer.	Charter Impact submits with data provided by GCA	No	No	https://www.cde.ca.gov/ds/sp/cl/rptcalendar.asp
FINANCE	Jan-12	Federal Stimulus Reporting - Local educational agencies (LEAs) are required to report to the California Department of Education (CDE) on funds received through the CARES Act, the CRRSA Act, and the ARP. (ESSER I, GEER, ESSER II, ESSER III). LEAs are required to report status of funds for the period October 1, 2023 - December 31, 2023.	Charter Impact with GCA support	No	No	https://www.cde.ca.gov/fg/cr/reporting.asp
FINANCE	Jan-15	Consolidated Application (ConApp) reporting - Winter - The ConApp is used by the CDE to distribute categorical funds from various state and federal programs to county offices, school districts, and direct-funded charter schools throughout California. The winter release is submitted in January of each year and contains the LEA's entitlements for each funded program.	Charter Impact	No	No	https://www.cde.ca.gov/fg/aa/co/cars.asp
DATA	Jan-26	CALPADS - Fall 1 Amendment deadline - Final opportunity to review and correct your certified CALPADS - Fall 1 student data. Students' program eligibility information associated with lunch, special education, homeless, English language learner, school enrollment and graduation statuses will be submitted to the CDE. This data will be used to in CDE's CA Dashboard calculations and determine access to funding such as student meal reimbursements and unduplicated count factors.	Charter Impact submits with data provided by GCA	No	No	https://www.cde.ca.gov/ds/sp/cl/rptcalendar.asp
FINANCE	Jan-31	ASES - 2nd Quarter Expenditure Report - The ASES Program funds the establishment of local after school education and enrichment programs. These programs are created through partnerships between schools and local community resources to provide literacy, academic enrichment and safe constructive alternatives for students in kindergarten through ninth grade (K-9).	Charter Impact submits with data provided by GCA	No	No	https://www.cde.ca.gov/ls/ex/asesduedates.asp
FINANCE	Jan-31	Federal Cash Management - Period 3 - The Title I, Part A; Title I, Part D, Subpart 2; Title II, Part A; Title III EL; Title III Immigrant; and Title IV, Part A programs under the Elementary and Secondary Education Act of 1965 (ESEA), as amended by the ESSA, will utilize the Federal Cash Management program. Charter schools that are awarded a grant under any of these programs must submit the CMDC report for a particular quarter in order to receive an apportionment for that quarter; CDE will apportion funds to LEAs whose cash balance is below a certain threshold.	Charter Impact	No	No	https://www.cde.ca.gov/fg/aa/cm/
FINANCE	Jan-31	Public Charter School Grant Program (PCSGP) - Qtr 2 - The PCSGP Quarterly Expenditure Report (QER) is the accountability document that reflects the dollar amount spent towards work plan activities. A QER is due to the CDE's Charter Schools Division within 30 days of each respective quarter.	Charter Impact	No	No	https://www.cde.ca.gov/sp/cs/re/pcsgp.asp
FINANCE	TBD	Federal Stimulus Annual Report - Local educational agencies (LEAs) are required to report to the California Department of Education (CDE) on funds received through the CARES Act, the CRRSA Act, and the ARP. (ESSER I, GEER, ESSER II, ESSER III). LEAs are required to report status of funds for the period July 1, 2022 - June 30, 2023.	Charter Impact with GCA support	No	No	https://www.cde.ca.gov/fg/cr/anreporhelp.asp

Appendices

As of November 30, 2023

- Cash Flow – Monthly and Annual Forecast
- Statement of Financial Position (Balance Sheet)
- Statement of Cash Flows
- Accounts Payable Aging
- Check Register

The Golden Charter Academy

Financial Package

November 30, 2023

Presented by:



Golden Charter Academy

Monthly Cash Flow/Forecast FY23-24

Revised 12/11/2023

Actuals Through: 12/3/2023

ADA = 289.80



	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Year-End Accruals	Annual Forecast	Revised Budget Total	Favorable / (Unfav.)
Revenues																
State Aid - Revenue Limit																
8011 LCFE State Aid	-	163,582	163,582	294,447	501,864	294,447	294,447	395,352	388,238	388,238	388,238	388,238	388,238	4,048,912	4,048,912	-
8012 Education Protection Account	-	-	-	11,598	-	-	11,598	-	-	14,490	-	-	20,274	57,960	57,960	-
8019 State Aid - Prior Year	24	-	-	-	-	-	-	-	-	-	-	-	-	24	24	-
8096 In Lieu of Property Taxes	-	-	-	-	-	23,131	23,131	23,131	78,379	39,190	39,190	39,190	39,190	304,531	304,531	-
	24	163,582	163,582	306,045	501,864	317,578	329,176	418,483	466,617	441,918	427,428	427,428	447,702	4,411,426	4,411,426	-
Federal Revenue																
8181 Special Education - Entitlement	-	-	-	-	-	-	-	-	-	-	-	-	42,561	42,561	42,561	-
8220 Federal Child Nutrition	-	-	-	-	-	30,085	30,085	30,085	30,085	30,085	30,085	60,169	60,169	300,845	300,845	(0)
8290 Title I, Part A - Basic Low Income	-	-	-	-	-	42,181	-	-	21,091	-	-	-	21,091	84,362	84,362	-
8291 Title II, Part A - Teacher Quality	-	-	-	-	-	2,664	-	-	2,664	-	-	-	5,327	10,654	10,654	-
8293 Title IV, Part A	-	-	-	-	-	2,500	-	-	2,500	-	-	-	5,000	10,000	10,000	-
8294 Title V, Part B - PCSG	36,368	-	-	(36,368)	-	-	166,014	-	-	-	-	118,439	-	284,453	100,000	184,453
8296 Other Federal Revenue	-	-	-	-	-	-	-	44,588	-	-	44,588	-	89,176	178,351	178,351	-
	36,368	-	-	(36,368)	-	77,429	196,098	74,672	56,339	30,085	74,672	178,608	223,323	911,226	726,773	184,452
Other State Revenue																
8311 State Special Education	-	10,083	10,083	18,149	18,149	18,149	18,149	32,881	32,881	32,881	32,881	32,881	(0)	257,169	257,169	-
8520 Child Nutrition	-	-	-	-	-	7,671	7,671	7,671	7,671	7,671	7,671	7,671	23,013	76,711	76,711	(0)
8545 School Facilities (SB740)	-	-	-	-	-	-	-	-	47,277	-	-	23,639	23,639	94,554	94,554	-
8550 Mandated Cost	-	-	-	-	-	4,495	-	-	-	-	-	-	-	4,495	4,495	-
8560 State Lottery	-	-	-	-	-	-	13,743	-	-	13,743	-	-	41,197	68,683	68,683	-
8598 Prior Year Revenue	45,825	-	-	(45,825)	-	-	-	-	-	-	-	-	-	-	-	-
8599 Other State Revenue	-	938	938	1,689	5,820	1,689	121,604	1,689	1,689	159,677	1,689	1,689	351,608	650,720	650,720	-
	45,825	11,021	11,021	(25,987)	23,969	32,005	161,167	42,242	89,519	213,972	65,880	42,242	439,456	1,152,332	1,152,332	(0)
Other Local Revenue																
8660 Interest Revenue	1,190	44	-	1,355	25	-	-	-	-	-	-	-	-	2,613	2,588	25
8689 Other Fees and Contracts	-	-	26,110	-	-	-	-	-	-	-	-	-	-	26,110	26,110	-
8699 School Fundraising	1,019	5,872	250	2,475	350	-	-	-	-	-	-	-	-	9,967	9,617	350
8980 Contributions, Unrestricted	23,400	-	10,000	-	-	150,000	-	-	-	-	-	140,000	-	323,400	323,400	-
	25,609	5,916	36,360	3,830	375	150,000	-	-	-	-	-	140,000	-	362,089	361,715	375
Total Revenue	107,826	180,519	210,963	247,520	526,208	577,011	686,441	535,397	612,475	685,975	567,980	788,277	1,110,481	6,837,072	6,652,246	184,827
Expenses																
Certificated Salaries																
1100 Teachers' Salaries	2,100	78,547	78,738	81,505	71,572	89,156	89,156	89,156	89,156	89,156	89,156	-	-	847,394	872,072	24,678
1170 Teachers' Substitute Hours	-	11,559	11,559	-	-	3,000	3,000	3,000	3,000	3,000	3,000	-	-	41,118	44,118	3,000
1175 Teachers' Extra Duty/Stipends	-	-	-	-	-	3,000	3,000	3,000	3,000	3,000	3,000	-	-	18,000	21,000	3,000
1200 Pupil Support Salaries	1,925	13,052	13,701	13,052	13,227	13,052	13,052	13,052	13,052	13,052	13,052	-	-	133,265	133,090	(175)
1300 Administrators' Salaries	20,545	20,545	24,084	30,129	30,129	20,545	20,545	20,545	20,545	20,545	20,545	-	-	248,705	239,122	(9,583)
	24,570	123,702	128,081	124,685	114,927	128,752	128,752	128,752	128,752	128,752	128,752	-	-	1,288,481	1,309,401	20,920
Classified Salaries																
2100 Instructional Salaries	4,309	59,346	58,300	66,874	67,314	48,900	48,900	48,900	48,900	48,900	48,900	-	-	549,540	531,126	(18,415)
2200 Support Salaries	271	5,440	9,801	12,110	5,866	36,217	36,217	36,217	36,217	36,217	36,217	-	-	250,791	281,141	30,350
2300 Classified Administrators'	24,817	28,189	27,401	27,655	28,122	26,881	26,881	26,881	26,881	26,881	26,881	19,608	-	317,079	379,474	62,395
2400 Clerical and Office Staff Salaries	11,425	12,789	12,164	8,079	9,145	23,169	23,169	23,169	23,169	23,169	23,169	5,200	-	197,817	211,842	14,025
2900 Other Classified Salaries	3,271	15,095	12,526	13,749	16,812	-	-	-	-	-	-	-	-	61,452	44,641	(16,812)
	44,092	120,859	120,192	128,467	127,259	135,167	135,167	135,167	135,167	135,167	135,167	24,808	-	1,376,680	1,448,224	71,544
Benefits																
3101 STRS	4,559	22,392	22,837	21,498	20,121	24,966	24,966	24,966	24,966	24,966	24,966	-	-	241,200	245,950	4,749
3301 OASDI	2,611	7,390	7,446	8,376	8,301	8,706	8,706	8,706	8,706	8,706	8,706	1,598	-	87,959	93,599	5,641
3311 Medicare	958	3,485	3,510	3,588	3,455	3,932	3,932	3,932	3,932	3,932	3,932	370	-	38,955	40,640	1,685
3401 Health and Welfare	12,576	790	(7,088)	36,637	14,203	15,500	15,500	15,500	15,500	15,500	15,500	15,500	-	165,619	170,915	5,297
3501 State Unemployment	254	1,725	1,349	897	648	1,397	6,983	5,586	2,793	1,397	1,397	1,397	-	25,820	26,961	1,140
3601 Workers' Compensation	363	361	6,798	1,073	1,073	3,796	3,796	3,796	3,796	3,796	3,796	357	-	32,803	36,693	3,890
3901 Other Benefits	540	562	562	562	562	4,067	4,067	4,067	4,067	4,067	4,067	382	-	27,576	32,331	4,755
	21,861	36,706	35,413	72,630	48,364	62,364	67,950	66,553	63,760	62,364	62,364	19,603	-	619,932	647,089	27,157

Golden Charter Academy

Monthly Cash Flow/Forecast FY23-24

Revised 12/11/2023

Actuals Through: 12/3/2023

ADA = 289.80



	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Year-End Accruals	Annual Forecast	Revised Budget Total	Favorable / (Unfav.)
Cash Flow Adjustments																
Monthly Surplus (Deficit)	(120,122)	(399,667)	(280,645)	(358,436)	(81,923)	91,638	177,499	26,958	106,348	181,491	63,642	565,810	1,094,653	1,067,246		
Cash flows from operating activities																
Depreciation/Amortization	4,640	4,640	4,640	4,640	4,640	5,806	5,806	5,806	5,806	5,806	5,806	5,806	-	63,842		
Public Funding Receivables	311,370	11,523	10,835	182,952	51,627	-	-	-	-	-	-	459,868	(1,110,481)	(82,305)		
Due To/From Related Parties	-	(84,270)	-	-	84,270	-	-	-	-	-	-	-	-	-		
Prepaid Expenses	23,579	6,637	-	-	(10,000)	-	-	-	-	-	-	-	-	20,216		
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Accounts Payable	(80,226)	(2,011)	(3,000)	(369)	51,507	-	-	-	-	-	-	-	15,828	(18,272)		
Accrued Expenses	(32,766)	73,734	(11,357)	3,715	(42,469)	-	-	-	-	-	-	(194,314)	-	(203,457)		
Deferred Revenue	64,993	61,183	86,565	119,643	229,261	52,143	52,143	52,143	52,143	52,143	52,143	(504,317)	-	370,185		
Cash flows from investing activities																
Purchases of Prop. And Equip.	-	(7,758)	(10,518)	-	(109,811)	-	-	-	-	-	-	-	-	(128,087)		
Notes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Cash flows from financing activities																
Capital Lease, net	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	-	(56,857)		
Proceeds(Payments) on Debt	-	-	(10,418)	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	-	-	-	-	-	(62,503)		
Total Change in Cash	166,730	(340,728)	(218,636)	(63,011)	161,946	134,432	220,293	69,753	159,559	234,703	116,853	328,115				
Cash, Beginning of Month	555,890	722,620	381,892	163,256	100,245	262,191	396,624	616,917	686,670	846,229	1,080,931	1,197,784				
Cash, End of Month	722,620	381,892	163,256	100,245	262,191	396,624	616,917	686,670	846,229	1,080,931	1,197,784	1,525,900				

The Golden Charter Academy

Statement of Financial Position

November 30, 2023

	Current Balance	Beginning Year Balance	YTD Change	YTD % Change
Assets				
Current Assets				
Cash & Cash Equivalents	\$ 297,769	\$ 555,890	\$ (258,121)	-46%
Accounts Receivable	1	1	-	0%
Public Funding Receivables	459,868	1,028,176	(568,308)	-55%
Due To/From Related Parties	84,270	-	84,270	0%
Prepaid Expenses	20,506	40,722	(20,216)	-50%
Total Current Assets	862,414	1,624,788	(762,374)	-47%
Long-Term Assets				
Property & Equipment, Net	2,034,855	1,624,123	410,731	25%
Deposits	38,856	39,165	(309)	-1%
Total Long Term Assets	2,073,711	1,663,289	410,422	25%
Total Assets	\$ 2,936,125	\$ 3,288,077	\$ (351,952)	-11%
Liabilities				
Current Liabilities				
Accounts Payable	51,507	68,350	(16,843)	-25%
Accrued Liabilities	154,031	195,530	(41,500)	-21%
Deferred Revenue	1,414,294	852,649	561,645	66%
Capital Lease, Current Portion	49,734	49,734	-	0%
Notes Payable, Current Portion	62,502	62,502	-	0%
Total Current Liabilities	1,732,067	1,228,765	503,302	41%
Long-Term Liabilities				
Capital Lease, Net of Current Portion	(23,692)	-	(23,692)	0%
Notes Payable, Net of Current Portion	1,545,250	1,124,996	420,254	37%
Total Long-Term Liabilities	1,521,558	1,124,996	396,562	35%
Total Liabilities	3,253,625	2,353,761	899,864	38%
Total Net Assets	(317,500)	934,317	(1,251,816)	-134%
Total Liabilities and Net Assets	\$ 2,936,125	\$ 3,288,077	\$ (351,952)	-11%

The Golden Charter Academy

Statement of Cash Flows

For the period ended November 30, 2023

	Month Ended 11/30/23	YTD Ended 11/30/23
Cash Flows from Operating Activities		
Change in Net Assets	\$ (92,896)	\$ (1,251,816)
Adjustments to reconcile change in net assets to net cash flows from operating activities:		
Depreciation	4,640	\$ 23,198
Decrease/(Increase) in Operating Assets:		
Public Funding Receivables	51,627	568,308
Due from Related Parties	-	(84,270)
Prepaid Expenses	(10,000)	\$ 20,216
Other Assets	-	309
Accounts Payable	46,434	(56,701)
Accrued Expenses	(37,397)	\$ (1,641)
Deferred Revenue	229,261	\$ 561,645
Other Liabilities	327,936	\$ 420,254
Total Cash Flows from Operating Activities	519,606	199,501
Cash Flows from Investing Activities		
Purchase of Property & Equipment	(415,654)	(433,930)
Total Cash Flows from Investing Activities	(415,654)	(433,930)
Capital Lease - Net	(4,738)	(23,692)
Total Cash Flows from Financing Activities	(4,738)	(23,692)
Change in Cash & Cash Equivalents	99,213	(258,121)
Cash & Cash Equivalents, Beginning of Period	198,556	555,890
Cash & Cash Equivalents, Beginning of Period	\$ 297,769	\$ 297,769

The Golden Charter Academy

Budget vs Actual

For the period ended November 30, 2023

	Current Period Actual	Current Period Revised	Current Period Variance	Current Year Actual	YTD Revised Budget	YTD Budget Variance	Revised Budget
Revenues							
State Aid - Revenue Limit							
LCFF State Aid	\$ 501,864	\$ 501,864	\$ -	\$ 1,123,475	\$ 1,123,475	\$ -	\$ 4,048,912
Education Protection Account	-	-	-	11,598	11,598	-	\$ 57,960
State Aid - Prior Year	-	-	-	24	24	-	\$ 24
In Lieu of Property Taxes	-	23,131	(23,131)	-	23,131	(23,131)	\$ 304,531
Total State Aid - Revenue Limit	501,864	524,995	(23,131)	1,135,097	1,158,228	(23,131)	4,411,426
Federal Revenue							
Special Education - Entitlement	-	-	-	-	-	-	\$ 42,561
Federal Child Nutrition	-	30,085	(30,085)	-	30,085	(30,085)	\$ 300,845
Title I, Part A - Basic Low Income	-	-	-	-	-	-	\$ 84,362
Title II, Part A - Teacher Quality	-	-	-	-	-	-	\$ 10,654
Title III - Limited English	-	-	-	-	-	-	\$ 10,000
Title V, Part B - PCSGP	-	-	-	-	-	-	\$ 100,000
Other Federal Revenue	-	44,588	(44,588)	-	44,588	(44,588)	\$ 178,351
Total Federal Revenue	-	74,672	(74,672)	-	74,672	(74,672)	726,773
Other State Revenue							
State Special Education	18,149	18,525	(376)	56,464	56,840	(376)	\$ 257,169
State Child Nutrition	-	7,671	(7,671)	-	7,671	(7,671)	\$ 76,711
School Facilities (SB740)	-	-	-	-	-	-	\$ 94,554
Mandated Cost	-	-	-	-	-	-	\$ 4,495
State Lottery	-	-	-	-	-	-	\$ 68,683
Other State Revenue	5,820	100,680	(94,859)	9,385	104,245	(94,859)	\$ 650,720
Total Other State Revenue	23,969	126,876	(102,906)	65,849	168,756	(102,906)	1,152,332
Other Local Revenue							
Interest Revenue	25	-	25	2,613	2,588	25	\$ 2,588
Other Fees and Contracts	-	-	-	26,110	26,110	-	\$ 26,110
School Fundraising	350	-	350	9,967	9,617	350	\$ 9,617
Contributions, Unrestricted	-	-	-	33,400	23,400	10,000	\$ 323,400
Total Other Local Revenue	375	-	375	72,089	61,715	10,375	361,715
Total Revenues	526,208	726,543	(200,335)	1,273,035	1,463,370	(190,335)	6,652,246
Expenses							
Certificated Salaries							
Teachers' Salaries	71,572	90,169	18,597	312,461	331,058	18,597	\$ 872,072
Teachers' Substitute Hours	-	3,000	3,000	23,118	26,118	3,000	\$ 44,118
Teachers' Extra Duty/Stipends	-	3,000	3,000	-	3,000	3,000	\$ 21,000
Pupil Support Salaries	13,227	13,052	(175)	54,956	54,781	(175)	\$ 133,090
Administrators' Salaries	30,129	20,545	(9,583)	125,433	115,849	(9,583)	\$ 239,122
Total Certificated Salaries	114,927	129,766	14,839	515,967	530,805	14,839	1,309,401
Classified Salaries							
Instructional Salaries	67,314	48,900	(18,415)	256,142	237,728	(18,415)	\$ 531,126
Support Salaries	5,866	36,217	30,350	33,489	63,840	30,350	\$ 281,141
Supervisors' and Administrators' Salaries	28,122	35,972	7,850	136,184	144,034	7,850	\$ 379,474
Clerical and Office Staff Salaries	9,145	23,169	14,025	53,601	67,626	14,025	\$ 211,842
Other Classified Salaries	16,812	-	(16,812)	61,452	44,641	(16,812)	\$ 44,641
Total Classified Salaries	127,259	144,258	16,999	540,870	557,868	16,999	1,448,224
Benefits							
State Teachers' Retirement System, certificated positions	20,121	24,952	4,831	91,407	96,238	4,831	\$ 245,950
OASDI/Medicare/Alternative, certificated positions	8,301	9,450	1,149	34,124	35,273	1,149	\$ 93,599
Medicare/Alternative, certificated positions	3,455	4,104	649	14,995	15,644	649	\$ 40,640
Health and Welfare Benefits, certificated positions	14,203	16,000	1,797	57,119	58,915	1,797	\$ 170,915
State Unemployment Insurance, certificated positions	648	1,421	773	4,873	5,646	773	\$ 26,961
Workers' Compensation Insurance, certificated positions	1,073	3,963	2,889	9,669	12,558	2,889	\$ 36,693
Other Benefits, certificated positions	562	4,246	3,683	2,789	6,473	3,683	\$ 32,331
Total Benefits	48,364	64,136	15,771	214,975	230,746	15,771	647,089

The Golden Charter Academy

Budget vs Actual

For the period ended November 30, 2023

	Current Period Actual	Current Period Revised	Current Period Variance	Current Year Actual	YTD Revised Budget	YTD Budget Variance	Revised Budget
Books & Supplies							
Textbooks and Core Materials	-	594	594	15,316	15,911	594	\$ 20,069
Books and Reference Materials	-	2,500	2,500	-	2,500	2,500	\$ 20,000
School Supplies	17,319	1,960	(15,359)	131,569	116,210	(15,359)	\$ 129,931
Software	9,072	6,972	(2,100)	33,294	31,194	(2,100)	\$ 80,000
Office Expense	21,873	7,401	(14,472)	43,287	28,190	(15,097)	\$ 80,000
Business Meals	1,235	1,765	529	3,119	3,648	529	\$ 16,000
Noncapitalized Equipment	3,402	617	(2,785)	114,465	111,680	(2,785)	\$ 116,000
Food Services	36,290	41,220	4,930	84,087	89,016	4,930	\$ 377,556
Total Books & Supplies	89,193	63,030	(26,163)	425,137	398,349	(26,788)	839,557
Subagreement Services							
Special Education	27,901	16,953	(10,948)	42,004	31,056	(10,948)	\$ 149,730
Substitute Teacher	50,683	-	(50,683)	63,984	13,301	(50,683)	\$ 13,301
Transportation	3,537	13,645	10,108	6,374	16,482	10,108	\$ 112,000
Security	1,346	836	(510)	6,661	6,151	(510)	\$ 12,000
Other Educational Consultants	-	18,575	18,575	74,400	92,975	18,575	\$ 223,000
Total Subagreement Services	83,468	50,009	(33,458)	193,424	159,965	(33,458)	510,031
Operations & Housekeeping							
Auto and Travel	170	1,451	1,281	563	1,844	1,281	\$ 12,000
Dues & Memberships	258	1,826	1,568	648	2,216	1,568	\$ 15,000
Insurance	2,210	1,752	(457)	20,190	19,733	(457)	\$ 32,000
Utilities	6,437	8,073	1,636	31,851	33,487	1,636	\$ 90,000
Janitorial Services	10,721	6,384	(4,337)	44,447	40,110	(4,337)	\$ 84,800
Communications	1,112	780	(332)	6,873	6,541	(332)	\$ 12,000
Postage and Shipping	-	290	290	78	369	290	\$ 2,400
Total Operations & Housekeeping	20,908	20,557	(351)	104,651	104,300	(351)	248,200
Facilities, Repairs & Other Leases							
Rent	12,684	10,506	(2,178)	54,708	52,530	(2,178)	\$ 126,072
Additional Rent	5,804	4,066	(1,738)	16,784	15,046	(1,738)	\$ 43,508
Equipment Leases	1,893	1,771	(122)	6,922	6,800	(122)	\$ 19,200
Repairs and Maintenance	3,515	1,205	(2,310)	29,871	27,562	(2,310)	\$ 36,000
Total Facilities, Repairs & Other Leases	23,896	17,549	(6,348)	108,286	101,938	(6,348)	224,780
Professional/Consulting Services							
IT	1,914	2,330	416	15,273	15,689	416	\$ 32,000
Audit & Taxes	-	524	524	4,212	4,736	524	\$ 8,400
Legal	1,971	103	(1,868)	21,149	19,281	(1,868)	\$ 20,000
Professional Development	150	1,365	1,215	56,577	57,792	1,215	\$ 67,347
General Consulting	18,381	(24,899)	(43,280)	93,903	50,623	(43,280)	\$ 77,500
Special Activities/Field Trips	61,684	621	(61,063)	104,718	43,654	(61,063)	\$ 48,000
Bank Charges	107	169	62	247	259	12	\$ 1,440
Printing	-	242	242	4,067	4,308	242	\$ 6,000
Other Taxes and Fees	869	652	(216)	3,651	3,434	(216)	\$ 8,000
Payroll Service Fee	860	1,070	210	4,300	4,510	210	\$ 12,000
Management Fee	11,985	11,663	(322)	67,918	67,596	(322)	\$ 149,237
District Oversight Fee	-	5,250	5,250	-	5,250	5,250	\$ 44,114
Public Relations/Recruitment	8,500	1,308	(7,192)	22,040	14,847	(7,192)	\$ 24,000
Total Professional/Consulting Services	106,419	396	(106,023)	398,053	291,980	(106,073)	498,039
Depreciation							
Depreciation Expense	4,640	5,806	1,167	23,198	24,365	1,167	\$ 65,009
Total Depreciation	4,640	5,806	1,167	23,198	24,365	1,167	65,009
Interest							
Interest Expense	29	-	(29)	292	263	(29)	\$ 263
Total Interest	29	-	(29)	292	263	(29)	263
Total Expenses	619,104	495,507	(123,597)	2,524,852	2,400,580	(124,271)	5,790,591
Change in Net Assets	(92,896)	231,036	(323,932)	(1,251,816)	(937,210)	(314,606)	861,654
Net Assets, Beginning of Period	(224,604)			934,317			
Net Assets, End of Period	\$ (317,500)			\$ (317,500)			

The Golden Charter Academy

Accounts Payable Aging

November 30, 2023

Vendor Name	Invoice/Credit Number	Invoice Date	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
ACE Trophy	52748	11/28/2023	12/28/2023	\$ 161.96	\$ -	\$ -	\$ -	\$ -	\$ 161.96
Always Golden Events	0000135	11/28/2023	12/28/2023	688.10	0.00	0.00	0.00	0.00	688.10
Always Golden Events	0000136	11/28/2023	12/28/2023	235.00	0.00	0.00	0.00	0.00	235.00
Amplify Education, Inc.	INV-231389	11/27/2023	12/27/2023	8,815.04	0.00	0.00	0.00	0.00	8,815.04
BMV Construction Group, Inc.	BMVC103123	10/31/2023	10/31/2023	0.00	32,512.00	0.00	0.00	0.00	32,512.00
Fresno County Superintendent of Schoo	240460	11/15/2023	11/15/2023	0.00	648.75	0.00	0.00	0.00	648.75
Mobile Modular Management Corporati	2465627	9/11/2023	9/11/2023	0.00	0.00	0.00	1,888.00	0.00	1,888.00
Mobile Modular Management Corporati	2489098	11/10/2023	11/10/2023	0.00	1,888.00	0.00	0.00	0.00	1,888.00
Official Pest Prevention, Inc.	6304373	11/28/2023	12/28/2023	110.00	0.00	0.00	0.00	0.00	110.00
Scout Education Inc	58819	11/20/2023	11/27/2023	0.00	4,205.00	0.00	0.00	0.00	4,205.00
Staples	8072353803	11/18/2023	12/18/2023	280.08	0.00	0.00	0.00	0.00	280.08
Staples	8072420090	11/25/2023	12/10/2023	74.70	0.00	0.00	0.00	0.00	74.70
Total Outstanding Invoices				\$ 10,365	\$ 39,254	\$ -	\$ 1,888	\$ -	\$ 51,507

The Golden Charter Academy

Check Register

For the period ended November 30, 2023

Check Number	Vendor Name	Check Date	Check Amount
10910	CharterUP LLC	11/1/2023	3,537.32
10911	Cynthia Harris	11/2/2023	7,050.63
10912	Light Up The Walls	11/6/2023	300.00
10913	Renisha Logan	11/6/2023	1,231.14
10914	ACE Trophy	11/9/2023	136.05
10915	All Star Plumbing	11/9/2023	775.00
10916	Amazon Capital Services	11/9/2023	3,838.47
10917	Bergelectric	11/9/2023	49,431.00
10918	BoardOn Track, Inc.	11/9/2023	10,000.00
10919	California Business Machines	11/9/2023	1,554.58
10920	Capital Group	11/9/2023	376.84
10921	CDW Government	11/9/2023	9,874.15
10922	Core Business Interiors	11/9/2023	948.58
10923	E-Rate Advantage, LLC	11/9/2023	3,000.00
10924	Fresno County Superintendent of Schools	11/9/2023	1,265.00
10925	Halcyon Behavioral, LLC	11/9/2023	274.68
10926	Healthpro Pediatrics	11/9/2023	1,640.40
10927	KCreations	11/9/2023	302.87
10928	Kimberly Scarborough	11/9/2023	289.91
10929	Law Offices of Young, Minney & Corr, LLP	11/9/2023	1,294.50
10930	Liana Pellegrino	11/9/2023	167.05
10931	Live Scan Fresno	11/9/2023	345.00
10932	Meal Time, a part of Harris School Solutions	11/9/2023	150.00
10933	Mobile Modular Management Corporation	11/9/2023	1,888.00
10934	NatureBridge	11/9/2023	17,511.00
10935	Official Pest Prevention, Inc.	11/9/2023	110.00
10936	Phoenix Private Patrol & Security	11/9/2023	1,000.00
10937	Rotary Club of Fresno	11/9/2023	258.00
10938	San Joaquin Valley Paleontology Foundation	11/9/2023	480.00
10939	Santiago's Heating & Air	11/9/2023	120.00
10940	School Pathways	11/9/2023	2,387.02
10941	Scoot Education Inc	11/9/2023	10,551.00
10942	South County Support Services Agency	11/9/2023	13,250.23
10943	Specialized Air Conditioning	11/9/2023	255.00
10944	Speech Therapy Link	11/9/2023	28,461.25
10945	Staples	11/9/2023	4,132.77
10946	Xenia Freeman	11/9/2023	412.50
10949	Shatieya Watson	11/13/2023	1,617.64
10950	Buck Institute for Education	11/17/2023	10,500.00

The Golden Charter Academy

Check Register

For the period ended November 30, 2023

Check Number	Vendor Name	Check Date	Check Amount
10951	Committee for Children	11/17/2023	497.33
10952	Fresno Discovery Center	11/17/2023	3,675.00
10953	Fresno's Chaffee Zoo Corporation	11/17/2023	30,700.00
10954	IXL Learning, Inc.	11/17/2023	5,095.00
10955	Scoot Education Inc	11/17/2023	4,948.67
10956	Solid Goods Print Co.	11/17/2023	3,773.40
10957	South County Support Services Agency	11/17/2023	14,364.24
10958	Zack Urban Solutions, Inc.	11/17/2023	3,800.00
10959	Hotel Piccadilly	11/20/2023	3,868.74
10960	Civic Center Square	11/21/2023	482.54
10961	Krazan & Associates, Inc.	11/21/2023	8,820.00
10962	Revolution Foods, PBC.	11/21/2023	36,290.25
10963	Scoot Education Inc	11/21/2023	3,364.00
10964	Solid Goods Print Co.	11/21/2023	1,675.00
10965	Specialized Air Conditioning	11/21/2023	165.00
10966	Staples	11/21/2023	142.29
10967	United Skates of America, Inc	11/21/2023	624.00
10968	Whitney Thompson & Jeffcoach	11/21/2023	676.00
10969	Hennessy Rocha	11/27/2023	1,003.44
10970	Angel Gomez	11/28/2023	2,200.00
10971	BMV Construction Group, Inc.	11/28/2023	27,868.00
10972	Civic Center Square	11/28/2023	2,178.00
10973	Darryl Miller	11/28/2023	66.50
10974	Fresno County Superintendent of Schools	11/28/2023	26,865.41
10975	Gymnastics Beat Inc.	11/28/2023	576.00
10976	Our Lady of Victory	11/28/2023	10,506.00
10977	Cynthia Harris	11/30/2023	5,837.27
10978	Fresno County Office of Education	11/30/2023	27,993.03
10979	Fresno County Office of Education	11/30/2023	90.00
99554440	Amazon	11/17/2023	2,344.00
99918754	Amazon	11/2/2023	69.96
ACH	Mountain Alarm	11/1/2023	106.33
ACH	The Hartford	11/1/2023	1,073.15
ACH	Guardian	11/1/2023	3,053.33
ACH	Mid Valley Disposal	11/2/2023	881.41
ACH	Mountain Alarm	11/2/2023	60.50
ACH	ATT Bill Payment	11/6/2023	236.64
ACH	Primo Water	11/6/2023	310.63
ACH	Amazon	11/7/2023	9.99
ACH	Amazon	11/7/2023	51.56

The Golden Charter Academy

Check Register

For the period ended November 30, 2023

Check Number	Vendor Name	Check Date	Check Amount
ACH	Amazon	11/7/2023	63.79
ACH	Amazon	11/7/2023	66.08
ACH	Amazon	11/7/2023	120.10
ACH	Amazon	11/7/2023	215.74
ACH	Amazon	11/8/2023	274.66
ACH	Marlin Capital Solutions	11/7/2023	338.90
ACH	LiftForward, Inc - LB	11/7/2023	639.97
ACH	PG&E	11/7/2023	5,106.07
ACH	Amazon	11/8/2023	27.55
ACH	City Of Fresno	11/9/2023	988.19
ACH	Call Multiplier	11/10/2023	8.00
ACH	Amazon	11/10/2023	274.96
ACH	American Funds	11/10/2023	376.84
ACH	Amazon	11/13/2023	59.07
ACH	Amazon	11/13/2023	90.87
ACH	Squarespace	11/13/2023	1,590.00
ACH	Amazon	11/15/2023	38.54
ACH	Amazon	11/15/2023	55.18
ACH	LiftForward, Inc - LB	11/15/2023	4,098.43
ACH	Central Valley Community Bank	11/15/2023	86.66
ACH	Amazon	11/16/2023	16.00
ACH	Comcast	11/16/2023	542.20
ACH	Amazon	11/20/2023	27.98
ACH	Amazon	11/20/2023	73.44
ACH	Amazon	11/20/2023	111.93
ACH	Amazon	11/20/2023	246.60
ACH	Amazon	11/20/2023	364.58
ACH	Hoffman Security	11/22/2023	39.95
ACH	Hoffman Security	11/22/2023	40.00
ACH	Hoffman Security	11/22/2023	41.95
ACH	Hoffman Security	11/22/2023	57.00
ACH	American Funds	11/22/2023	559.12
ACH	Kaiser Foundation Health Plan	11/22/2023	19,563.13
ACH	Zoom Video Communications Inc.	11/27/2023	199.90
ACH	AMS (Alliance Member Services)	11/28/2023	2,209.78
ACH	Amazon	11/29/2023	19.98
ACH	Amazon	11/29/2023	29.68
ACH	Amazon	11/29/2023	34.88
ACH	Amazon	11/29/2023	42.99
ACH	Amazon	11/29/2023	52.56

The Golden Charter Academy

Check Register

For the period ended November 30, 2023

Check Number	Vendor Name	Check Date	Check Amount
ACH	Chase Flower Shop	11/29/2023	78.54
ACH	Visa	11/29/2023	5,072.19
ACH	Amazon	11/30/2023	42.99
ACH	Comcast	11/30/2023	125.03
ACH	American Funds	11/30/2023	559.12
ACH	Carpet Doctor LLC	11/8/2023	4,250.00
ACH	Golden Pursuit of Growth	11/8/2023	1,500.00
ACH	Always Golden Events	11/9/2023	176.00
ACH	Always Golden Events	11/9/2023	500.00
ACH	Always Golden Events	11/9/2023	400.00
ACH	Always Golden Events	11/9/2023	455.00
ACH	Always Golden Events	11/9/2023	106.23
ACH	Always Golden Events	11/9/2023	220.00
ACH	Always Golden Events	11/9/2023	285.00
ACH	Always Golden Events	11/9/2023	875.00
ACH	Always Golden Events	11/9/2023	1,750.00
ACH	Carpet Doctor LLC	11/9/2023	1,120.00
ACH	Charter Impact Inc.	11/9/2023	12,844.88
ACH	Mandy Breuer	11/9/2023	52.64
ACH	Mandy Breuer	11/9/2023	358.88
ACH	Melanie Smith	11/9/2023	123.70
ACH	Talent Resources	11/9/2023	5,000.00
ACH	Always Golden Events	11/17/2023	310.00
ACH	Always Golden Events	11/21/2023	500.00
ACH	Ashalynn James	11/21/2023	155.89
ACH	Carpet Doctor LLC	11/21/2023	4,250.00
ACH	Gerbs Corp	11/21/2023	880.00
ACH	Golden Pursuit of Growth	11/21/2023	1,500.00
ACH	Mandy Breuer	11/21/2023	433.99
ACH	Dustin Verzosa	11/28/2023	3,500.00

Total Disbursements Issued in November \$ 513,278.52