

NIAC PROPERTY ENHANCEMENT ENDORSEMENT

We encourage our members to buy the NIAC Property Enhancement Endorsement to obtain valuable coverage at a low cost. If you have any questions about the coverages provided, please contact your insurance broker. Here is a brief summary of the endorsement features:

Accounts Receivable at the Described Premises	\$100,000
Accounts Receivable NOT at the Described Premises	\$100,000
Arson or Vandalism Reward for Information	\$5,000
Business Income	Period of Restoration Increased to 18 Consecutive Months
Business Income from Dependent Properties	\$50,000
Business Income Ordinary Payroll	Includes Officers, Executives, and Managers
Business Income Ordinary Payroll	Period of Restoration Increased to 120 Days
Coverage to the Undamaged Portion of the Building	25% of Building or \$150,000 whichever is less
Earthquake Sprinkler Leakage	\$10,000
Electronic Data	\$25,000
Extra Income Expense	Period of Restoration Increased to 18 Consecutive Months
Fire Department Service Charge	\$25,000
Fire Extinguisher Systems Recharge Expense	\$25,000
Increased Cost of Construction	25% of Building or \$150,000 whichever is less
Interruption of Computer Operations	\$25,000
Interruption of Utility Services or off-Premises Power Failure-Loss or Damage	\$25,000
Interruption of Utility Services or off-Premises Power Failure-Time Element	\$25,000
Lock and Key Replacement	\$2,500
Newly Acquired or Constructed Property	90 days
Newly Acquired or Constructed Property	\$1,000,000 each Building
Newly Acquired or Constructed Property	\$250,000 Business Personal Property
Outdoor Property	\$50,000
Outdoor Property – Plants	\$1,000 each / \$10,000
Outdoor Property – Signs	\$25,000
Personal Effects at the Described Premises	\$25,000
Personal Property off Premises	\$250,000
Pollutant Clean up and Removal Coverage	\$25,000
Spoilage	\$25,000
Valuable Papers and Records at the Described Premises	\$100,000
Valuable Papers and Records NOT at the Described Premises	\$100,000
Water Damage	\$35,000



A Head for Insurance. A Heart for Nonprofits.

Quick Premium Billing/Payment and Commission Reference Sheet

Two Billing Options are Available:

Direct Bill Payment Plan:

The payment plan consists of nine installments billed over nine consecutive months. Installments are as follows:

- 20% of the annual premium due from policy issuance date billed on the first Member Statement.
- 8 monthly installments each equal to 10% of the annual premium.
- A simple interest charge equivalent to 3.00% APR will be applied each month to any unpaid balance (excluding NAE Property and QBE Accident premiums).
 - **EXAMPLE:** \$5,000 in total premium would have a down payment of \$1,000 with 8 installments of \$500. Total annual interest of \$45 would be charged if minimum premium payments were made each month.

Commissions paid to agency in full after the 20% down payment is received.

*Please note: any changes in premium will adjust the monthly installment amount. Alternately, the full balance can be paid at any time.

Agency Bill Payment Plan:

- Net balance due within 30 days of policy issuance.
- Billing Invoices are emailed to broker contact assigned to the account.

Paying Premium Online

Brokers and nonprofit clients can make payments online on our secure broker or member website. For Agency billed accounts multiple invoices can be paid at once online. For Direct billed accounts your clients can easily make a payment by going to the "Make a Payment" page of the member secure website.

Commission EFT Transfer

We prefer to process commission payments through Electronic Funds Transfer. To set this up simply log-in to the secure broker area on our website, then go to the Summary tab of the Broker Overview page and supply your banking information for this quick and easy way to receive future commission payments.

*Please note: only broker contacts with a designated role of "Administrator" will be able to access this function.

Also, please designate an Accounts Receivable contact to receive email confirmation of EFT payments. Details for current and past commission payments are also available for your review at any time on the secure broker website by going to the Direct Bill tab of the Broker Overview page.

**PROPERTY
RENEWAL
QUOTATION**

Q1-2023-68836-PROP

<p>Insured: (68836)</p> <p>Golden Charter Academy 1626 W Princeton Ave. Fresno, CA 93705</p>	<p>Producer: (02142)</p> <p>Hub International Ins. Services, Inc. 548 W. Cromwell Ave. Ste. 101 Fresno, CA 93711-5714</p>
<p>Proposed Effective Date: 06/01/2023</p>	<p>Deductible: \$500</p> <p>Broker Commission: 10%</p>

Businessowners Coverage Form

<p>GENERAL CONDITIONS</p> <ul style="list-style-type: none"> • See the attached Index of Forms. • For coverages not quoted, contact your Underwriter. • A written request to bind coverage must be submitted to our office prior to the proposed effective date. Please use the bind order checklist located on the secure broker website to bind coverage. • Monoline property coverage is not available. Property coverage can only be written in conjunction with General Liability. • The attached Terrorism Disclosure MUST be delivered to the nonprofit agency.
<p>SPECIAL CONDITIONS</p> <p>>Quoted per expiring at \$250,000 BPP. Please confirm if renewal property acord is correct at \$25,000 as I think this may have been a typo.</p> <p>>Crime Acord was left blank. Need this completed and to be sure to include the # of money handlers prior to binding. No Property or Crime coverage applied for Loc. 2 at 894 W. Belmont Ave., Fresno, CA as requested. Premium may be subject to change upon receipt and review of updated information.</p>
<p>OPTIONAL BUSINESSOWNERS ENHANCEMENT ENDORSEMENT</p> <p>This form broadens the Businessowners Coverage Form. Please indicate on the bind order checklist if you <u>do not</u> want this coverage bound.</p>

**THE COVERAGE OFFERED IN THIS QUOTATION MAY DIFFER FROM THAT REQUESTED IN THE APPLICATION.
FAILURE TO PROVIDE THE REQUESTED COVERAGE SHALL IMPOSE NO LIABILITY ON NONPROFITS
INSURANCE ALLIANCE OF CALIFORNIA (NIAC).**

Underwriter: Danielle Schlosser
Email: dschlosser@insurancefornonprofits.org
Direct Phone: (831) 621-6011
Direct Fax: (831) 459-0853
(800) 359-6422, Ext. 6011

Underwriting Asst. : Paola Del Negro
Email: pdelnegro@insurancefornonprofits.org
Direct Phone: (831) 621-6024
Direct Fax: (831) 621-6132
(800) 359-6422, Ext. 6024

Property Premium:	\$2,338
Optional Property Endorsement:	\$125
Terrorism Coverage (Certified Acts):	\$7
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Annual Premium <u>with</u> Terrorism (Certified Acts):	\$2,470
Annual Premium <u>without</u> Terrorism (Certified Acts):	\$2,466
(includes Fire Following terrorism coverage - Not Optional)	

* The MP for the BOP policy is \$250 and the MP for the Enhancement Endorsement is \$15. The premium for terrorism (if bound) is included within the BOP MP.

**NONPROFITS INSURANCE ALLIANCE OF CALIFORNIA
SCHEDULE OF PROPOSED COVERAGES AND LIMITS**

Q1-2023-68836-PROP

Control Number: 68836
Insured: Golden Charter Academy

Loc	Bldg	Coverage	Address	Class Code	New Limit	Premium
1	1	Business Personal Property	1626 W Princeton Ave.	67513	\$250,000	\$1,252
		Equipment Breakdown	Fresno, CA 93705		Incl. *	\$218
		Money & Securities - On Prem.			\$50,000	\$338
		Earthquake Sprinkler Leakage			\$250,000	\$168
		Employee Dishonesty (1 Locations)			\$50,000	\$362
		Forgery & Alteration			\$50,000	Incl.
Subtotal:						\$2,338
		Businessowners Enhancement Endorsement				\$125
Total Premium Not Including Terrorism:						\$2,463

* The policy property deductible applies to Equipment Breakdown Coverage.

**INDEX OF FORMS THAT WILL BE ATTACHED TO
THE POLICY IF COVERAGE IS BOUND
Q1-2023-68836-PROP**

INSURED: Golden Charter Academy

FORM NUMBER/EDITION DATE

LIABILITY FORMS AND ENDORSEMENTS

California Changes	BP 01 55 02 20
Disclosure Pursuant to Terrorism Risk Insurance Act	BP 05 15 12 20
Sprinkler Leakage - Earthquake Extension (OPTIONAL - California only)	BP 10 10 07 02
Cyber Incident Exclusion	BP 15 60 02 21
Businessowners Coverage Form	NIAC-BOP-000 01 16
BOP Enhancement Endorsement	NIAC-BOP-002 05 20
Include Volunteer Workers As Employees	NIAC-BOP-004 01 16
International Trade or Economic Sanctions	NIAC-BOP-005 01 16
Cap on Losses from Certified Acts of Terrorism	NIAC-BOP-009 01 16
Exclusion of Other than Certified Acts of Terrorism	NIAC-BOP-021 01 16
Nuclear, Chemical, Biological, and Radioactive Exclusion - With or Without Terrorism	NIAC-BOP-NCBR 01 16
Member Criteria	NIAC-E003 BOP 08 20