

**POLICYHOLDER DISCLOSURE  
NOTICE OF TERRORISM INSURANCE COVERAGE**

<b>Why am I receiving this notice?</b>	This disclosure is being provided to you for the purpose of providing you with background on your terrorism insurance, should you choose to purchase it.
<b>How does terrorism insurance work?</b>	<p>The Terrorism Risk Insurance Program Reauthorization Act of 2015 (TRIPRA) is a program under which the U.S. government shares losses of certain terrorist events with the insurance industry.</p> <p>Coverage provided for losses resulting from certified acts of terrorism may be partially reimbursed by the United States government under a formula established by federal law. However, your policy may contain other exclusions which might affect coverage, such as an exclusion for nuclear events.</p> <p>Under the formula, the U.S. government generally pays 80% of covered terrorism losses exceeding the deductible paid by the insurance company providing the coverage.</p> <p>TRIPRA contains a \$100 billion cap that limits U.S government reimbursement as well as our liability for losses resulting from certified acts of terrorism. If the amount of such losses in any one calendar year exceeds \$100 billion, and we have met our insurer deductible, we shall not be liable for the payment of any portion of the amount of such losses that exceeds \$100 billion.</p> <p>In such cases insured losses are subject to pro rata allocation in accordance with procedures established by the Secretary of Treasury.</p>
<b>What are my options for purchasing terrorism insurance?</b>	<p>If you elect to obtain a renewal quotation from us, it will offer coverage for loss arising from certified acts of terrorism as defined in TRIPRA. It does not include a charge for any covered terrorism loss reimbursed by the U.S. government. Only that part of the total premium amount that is attributed to coverage for certified acts of terrorism pursuant to TRIPRA appears on your quotation.</p> <p><u>To obtain a quotation or to purchase this coverage, contact your broker.</u></p> <ul style="list-style-type: none"><li>• You may <u>elect to purchase</u> coverage for losses arising from certified acts of terrorism. This coverage will apply only if we receive the terrorism premium on or before the inception date of your policy.</li><li>• If you <u>decline coverage</u> for losses arising from certified acts of terrorism or we do not receive the terrorism premium by the inception date of your policy, such losses will be excluded from your policy by a terrorism exclusion endorsement.</li></ul>
<b>What else do I need to know?</b>	<p>If there is any conflict between this disclosure and the policy and endorsements we issue, the provisions of the policy and endorsements apply.</p> <p>The terrorism coverage described in this offer and disclosure notice is subject to all other terms, conditions, exclusions and limits of the policy we issue.</p>

**UMBRELLA  
RENEWAL  
QUOTATION**

**Q1-2023-68836-UMB**

Insured: (68836)  <b>Golden Charter Academy</b> <b>1626 W Princeton Ave.</b> <b>Fresno, CA 93705</b>
<b>Proposed Effective Date: 06/01/2023</b>

Producer: (02142)  Hub International Ins. Services, Inc. 548 W. Cromwell Ave. Ste. 101 Fresno, CA 93711-5714

<u><b>Umbrella Premium per Line of Business</b></u>	<u><b>Limits</b></u>	<u><b>Premium</b></u>
General Liability	\$4,000,000	\$2,400
Social Service Professional Liability	\$4,000,000	Incl.
Improper Sexual Conduct	\$2,000,000	\$1,067
Terrorism coverage (Certified Acts)		\$216
	<b>Annual Premium (with Terrorism coverage):</b>	<b>\$3,683</b>
	<b>Annual Premium (without Terrorism coverage):</b>	<b>\$3,467</b>

<u><b>Exclusions</b></u>	<u><b>Exclusions (cont.)</b></u>	<u><b>Follow Form</b></u>
Employers' Liability	Directors & Officers	Liquor Liability
Damages to Premises Rented to You		Auto Liability
Uninsured / Underinsured Motorist		

<p><b>GENERAL CONDITIONS</b></p> <ul style="list-style-type: none"> <li>• See the attached Index of Forms.</li> <li>• For coverages not quoted, contact your Underwriter.</li> <li>• A written request to bind coverage must be submitted to our office prior to the proposed effective date. Please use the bind order checklist located on the secure broker website to bind coverage.</li> <li>• Follow Form Uninsured/Underinsured Motorist is not available.</li> <li>• The attached Terrorism Disclosure MUST be delivered to the nonprofit agency.</li> <li>• <b>Broker Commission is 15.0%.</b></li> </ul>
<p><b>SPECIAL CONDITIONS</b></p> <p>&gt;Quoted subject to updated Umbrella Acord.                  Premium may be subject to change upon receipt and review of updated information.</p>

**THE COVERAGE OFFERED IN THIS QUOTATION MAY DIFFER FROM THAT REQUESTED IN THE APPLICATION. FAILURE TO PROVIDE THE REQUESTED COVERAGE SHALL IMPOSE NO LIABILITY ON NIAC.**

**Underwriter: Danielle Schlosser**  
 E-Mail: [dschlosser@niac.org](mailto:dschlosser@niac.org)  
 Direct Phone: (831) 621-6011, Direct Fax: (831) 459-0853  
 (800) 359-6422, Ext. 6011

**Underwriting Assistant: Paola Del Negro**  
 E-Mail: [pdelnegro@niac.org](mailto:pdelnegro@niac.org)  
 Direct Phone: (831) 621-6024, Direct Fax: (831) 621-6132  
 (800) 359-6422, Ext. 6024

**SCHEDULE OF PROPOSED  
UMBRELLA LIMITS**

**Q1-2023-68836-UMB**

Control Number: 68836  
Insured: Golden Charter Academy

<u>Line of Business</u>	<u>Limits</u>	<u>Additional Premium Per Layer</u>
<b>Liability</b>	\$ 1,000,000	\$600
	\$ 2,000,000	\$600
	\$ 3,000,000	\$600
	\$ 4,000,000	\$600
	<b>Subtotal:</b>	<u>\$2,400</u>
<b>Social Service Professional</b>	\$ 1,000,000	Incl.
	\$ 2,000,000	Incl.
	\$ 3,000,000	Incl.
	\$ 4,000,000	Incl.
<b>Improper Sexual Conduct</b>	\$ 1,000,000	\$711
	\$ 2,000,000	\$356
	<b>Subtotal:</b>	<u>\$1,067</u>

**INDEX OF FORMS THAT WILL BE ATTACHED TO  
THE POLICY IF COVERAGE IS BOUND  
Q1-2023-68836-UMB**

**INSURED:** Golden Charter Academy

**FORM NUMBER/EDITION DATE**

**DECLARATION PAGES AND SCHEDULES**

Schedule A - Schedule of Underlying Insurance	SCHEDULE A 01 80
---	------------------

**LIABILITY FORMS AND ENDORSEMENTS**

Cap on Losses for Certified Acts - Terrorism Coverage	CU 21 30 01 15
Exclusion of Certified Acts of Terrorism - Automobile Liability Underlying Insurance Only	CU 21 33 a 01 15
Exclusion of Certified Acts of Terrorism - Social Services Professional Underlying Coverage Only	CU 21 33 s 01 15
Disclosure Of Premium For Certified Acts of Terrorism	IL 09 99 12 20
Member Criteria	NIAC-E003 UMB 08 20
AI - ISCPA - Exclusion	NIAC-E133 UMB 05 20
Communicable Disease - Exclusion	NIAC-E180 UMB 01 21
Workers' Compensation - Exclusion	NIAC-E253 UMB 08 21
Nuclear, Chemical and Biological Hazard Exclusion	NIAC-E42 UMB 09 19
Privacy Liability and Cyber Coverage Exclusion	UMB 231 06 16
Medical Payments Exclusion	UMB 232 06 16
Commercial Umbrella Policy	UMB-100 05 21
Employers' Liability Exclusion	UMB61 05 13



*A Head for Insurance. A Heart for Nonprofits.*

## Quick Premium Billing/Payment and Commission Reference Sheet

### Two Billing Options are Available:

#### Direct Bill Payment Plan:

The payment plan consists of nine installments billed over nine consecutive months. Installments are as follows:

- 20% of the annual premium due from policy issuance date billed on the first Member Statement.
- 8 monthly installments each equal to 10% of the annual premium.
- A simple interest charge equivalent to 3.00% APR will be applied each month to any unpaid balance (excluding Property and Accident premiums).
  - **EXAMPLE:** \$5,000 in total premium would have a down payment of \$1,000 with 8 installments of \$500. Total annual interest of \$45 would be charged if minimum premium payments were made each month.

Commissions paid to agency in full after the 20% down payment is received.

\*Please note: any changes in premium will adjust the monthly installment amount. Alternately, the full balance can be paid at any time.

#### Agency Bill Payment Plan:

- Net balance due within 30 days of policy issuance.
- Billing Invoices are emailed to broker contact assigned to the account.

### Paying Premium Online

Brokers and nonprofit clients can make payments online on our secure broker or member website. For Agency billed accounts multiple invoices can be paid at once online. For Direct billed accounts your clients can easily make a payment by going to the "Make a Payment" page of the member secure website.

### Commission EFT Transfer

We prefer to process commission payments through Electronic Funds Transfer. To set this up simply log-in to the NIAC broker secure area on our website then go to the Summary tab of the Broker Overview page and supply your banking information for this quick and easy way to receive future commission payments.

\*Please note: only broker contacts with a designated role of "Administrator" will be able to access this function.

Also, please designate an Accounts Receivable contact to receive email confirmation of EFT payments. Details for current and past commission payments are also available for your review at any time on the NIAC broker secure website by going to the Direct Bill tab of the Broker Overview page.