

Monthly Financial Presentation – January 2023

January Highlights



Highlights

- P-1 ADA 233.08 cuts revenue (\$235K+) from budget.
- Goal surplus for 2022/23: \$800K range (18%) should stabilize cashflow in Year 3.
- Ending fund balance forecast \$1.1 million + with federal support (PCSGP and ESSER III).
- Cash ended month \$397K, with \$478K receivables factored (repaid Feb-Apr).

Compliance and Reporting

- Revised budget and 2nd interim report are presented for approval.
- Arts, Music & Instructional Materials Block Grant plan required before utilizing funding.



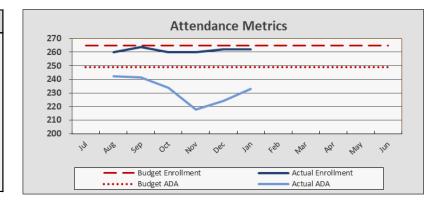


Attendance Data and Metrics

Enrollment and Per Pupil Data

Enrollment & Per Pupil Data													
<u> Actual Forecast Budget</u>													
Average Enrollment	261	264	265										
ADA	232	233	249										
Attendance Rate	88.8%	88.3%	94.0%										
Unduplicated %	90.8%	90.8%	91.3%										
Revenue per ADA		\$22,979	\$21,878										
Expenses per ADA		\$19,100	\$18,701										

Attendance Metrics



P-1 ADA **233.08, down from budget 249.**

Attendance declined between 84%-90% during Oct-Jan. P-2 ADA forecast set to P-1, rolling UPP 90.83%. LCFF is calculated at \$13,952 per ADA.



Revenue



- January Updates
 - LCFF cut (\$235K) due to reduced ADA.
 - PCSGP forecast cut (\$200K) due to lack of eligible expenses impact of changes net zero.
 - Contributions +\$325K pledge from CSGF.

Revenue

State Aid-Rev Limit Federal Revenue Other State Revenue Other Local Revenue

Total Revenue

1	Year-to-Date													
Revised														
Actual		Budget	Fav/(Unf)											
			•											
\$ 1,204,065	\$	1,259,168	\$	(55,103)										
220,607		127,459		93,147										
44,496		128,995		(84,499)										
 172,165		162,027		10,137										
\$ 1,641,332	\$	1,677,649	\$	(36,317)										

Annual/Full Year														
	Revised													
Forecast	Budget	F	av/(Unf)											
		-												
\$ 3,311,280	\$ 3,546,437	\$	(235,157)											
945,646	1,115,583		(169,937)											
601,866	625,745		(23,879)											
497,221	162,027		335,194											
\$ 5,356,013	\$ 5,449,792	\$	(93,780)											



Revenue – Grant Planning



- January Updates
 - ESSER III \$288K through 2023/24.
 - Arts, Music and Instructional Materials \$113,459 through 6/26, plan required before utilizing funds.
 - Learning Recovery \$388,309 through 6/28.

	2021/22	2022/23	2023/24	2024/25	2025/26
Arts, Music and Instructional Materials \$113,459	\$ -	\$ -	\$ 37,820	\$ 37,820	\$ 37,820
Learning Recovery \$388,309 (six years)	\$ -	\$ -	\$ 77,662	\$ 77,662	\$ 77,662
Kitchen Infrastructure \$25,000	\$ 3,523	\$ 21,477	\$ -	\$ -	\$ -
ESSER II \$222,069	\$ 222,069	\$ -	\$ -	\$ -	\$ -
ESSER III \$499,197	\$ 210,798	\$ 200,000	\$ 88,399	\$ -	\$ -
PCSGP	\$ 65,092	\$ 334,908	\$ -	\$ -	\$ -
One-Time Funding plan	\$ 501,482	\$ 556,385	\$ 203,880	\$ 115,481	\$ 115,481





Expenses

January Updates

Expense trends lower than budget, partially offsetting lost revenue.

Expenses

Certificated Salaries
Classified Salaries
Benefits
Books and Supplies
Subagreement Services
Operations
Facilities
Professional Services
Depreciation
Interest

To	tal	Exp	enses
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		Year	r-to-Date					
		ı	Revised					
	Actual		Budget	Fav/(Unf)				
\$	577,704	\$	580,975	\$	3,271			
	552,034		610,250		58,216			
	204,308		244,954		40,646			
	382,810		468,446		85,636			
	113,228		198,764		85,536			
	105,843		116,860		11,017			
	101,817		110,471		8,654			
	218,299		236,474		18,175			
	31,904		30,613		(1,292)			
_	49,670		66,538	_	16,868			
\$	2,337,618	\$ 2	2,664,345	\$	326,727			

	Α	nn	ual/Full Yed	ır	
			Revised		
F	orecast		Budget	Fa	av/(Unf)
\$	986,313	\$	989,584	\$	3,271
	961,993		1,020,210		58,216
	427,032		464,812		37,780
	710,700		790,300		79,600
	427,047		425,160		(1,887)
	204,657		210,057		5,400
	179,572		199,779		20,207
	440,606		439,620		(985)
	53,771		52,479		(1,292)
	60,087		66,538		6,451
\$ 4	4,451,778	\$	4,658,538	\$	206,760



Surplus / (Deficit) & Fund Balance

Ending fund balance forecast \$1.1 million+, 26%, should stabilize 2023/24 cashflow.

Total Surplus(Deficit)
Beginning Fund Balance
Ending Fund Balance
As a % of Annual Expenses

	Year-to-Date											
Revised												
	Actual		Budget	Fav/(Unf)								
\$	(696,286)	\$	(986,696)	\$	290,409							
	249,423		249,423									
<u>\$</u>	(446,863)	<u>\$</u>	(737,273)									
	-10.0%		-15.8%									

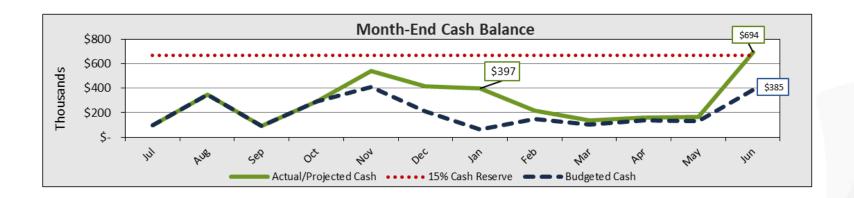
	Annual/Full Year												
F	orecast		Budget	Fav/(Unf)									
\$	904,235	\$	791,254	\$	112,981								
	249,423		249,423										
<u>\$:</u>	L,153,658	<u>\$:</u>	<u>1,040,678</u>										
	25.9%		22.3%										



Cash Balance



- Current cash is \$397K with \$478K advanced, net cash (\$81K).
- Currently factored Jan- Mar receivables, factoring should end once repaid.
- Facility development deposits forecast (\$284K) pending actual expenses.
- Strong surplus in Year 2 will strengthen cashflow once AR is fully collected.





Compliance Deadlines (next 60 days)

January of each year and contains the LEA's entitlements for each funded program.



Area	Due Date	Description	Completed By	Board Must Approve	Signature Required	Additional Information
DATA	Feb-01	School Accountability Report Card - All public schools in California are required to prepare an annual SARC (2021/22). SARCs are intended to provide the public with important information about each public school and to communicate a school's progress in achieving its goals. EC Section 35256 requires LEA governing boards to approve SARCs for publications.	GCA	Yes	No	https://www.cde.ca.gov/ta/ac/sa/questions.asp
FINANCE	Feb-10	ASES - New applicants for 2023/24 - These programs are created through partnerships between schools and local community resources to provide literacy, academic enrichment and safe, constructive alternatives for students in kindergarten through ninth grade. Funding is designed to: (1) maintain existing before and after school program funding; and (2) provide eligibility to all elementary and middle schools that submit quality applications throughout California. The application is for new grantees as well as existing grant recipients who wish to increase funding.	GCA with Charter Impact support	No	Yes	https://www.cde.ca.gov/fg/fo/r27/ases23rfa.asp
FINANCE	Set by Authorizer (by Mar 15)	2nd Interim Financial Report - Local educational agencies (LEAs) are required to file two reports during a fiscal year (interim reports) on the status of the LEA's financial health. The first interim report is due December 15 for the period ending October 31. The second is due March 15 for the period ending January 31	Charter Impact	Yes	Yes	https://www.cde.ca.gov/fg/sf/fr/calendar19district.asp
FINANCE	Feb-20	Certification of the First Principal Apportionment - The Principal Apportionment includes funding for the Local Control Funding Formula, the primary source of an LEA's general purpose funding; Special Education (AB 602); and funding for several other programs. The First Principal Apportionment (P-1), certified by February 20, is based on the first period data that LEAs report to CDE in November through January. P-1 supersedes the Advance Apportionment calculations and establishes each LEA's monthly state aid payment for February through May.	Charter Impact	No	No	https://www.cde.ca.gov/fg/aa/pa/
DATA	Feb-24	CALPADS - Fall 2 deadline - Please be mindful that Level-2 certification within CALPADS means that these data have been reviewed and approved by your superintendent or IRC administrator. Failure to properly review and amend these data in CALPADS within the allotted amendment window will result in the improper certification of official Fall 2 data within CALPADS, which can impact a number of things, including LCFF funding, student course enrollments, staff assignments and English learner education services. Students' course enrollments, teacher course assignments, staff job assignments, FTE count and English Learner education services are reported datasets.	Charter Impact submits with data provided by GCA	No	No	https://www.cde.ca.gov/ds/sp/cl/rptcalendar.asp
FINANCE	Feb-28	E-Rate FCC Form 470 Due date (FY2023) - To requests bids for service, applicants certify an FCC Form 470 in the E-rate Productivity Center (EPC). This is a formal process to identify and request the products and services you need so that potential service providers can review your requests and submit bids. The FCC Form 470 must be certified in EPC at least 28 days before the close of the filing window. February 28, 2023 is the deadline to certify an FY2023 FCC Form 470 and still be able to certify an FCC Form 471 within the FY2023 filing window.	GCA	No	No	https://www.usac.org/sl/tools/forms/
FINANCE	Mar-01	Every Student Succeeds Act Per-Pupil Expenditure Application - The Elementary and Secondary Education Act of 1965 (ESEA), as reauthorized by the Every Student Succeeds Act (ESSA), requires state educational agencies (SEAs) and their local educational agencies (LEAs) to prepare and publish annual report cards that contain specified data elements, including LEA and school-level per-pupil expenditures (PPE).	Charter Impact	No	No	https://www3.cde.ca.gov/essars
FINANCE	Mar-28	Federal Stimulus Annual Report - Local educational agencies (LEAs) are required to report to the California Department of Education (CDE) on funds received through the CARES Act, the CRRSA Act, and the ARP. (ESSER I, GEER, ESSER II, ESSER III). LEAs are required to report status of funds for the period July 1, 2021 - June 30, 2022.	Charter Impact with GCA support	No	No	https://www.cde.ca.gov/fg/cr/anreporthelp.asp
FINANCE	Mar-28	E-Rate FCC Form 471 Due date (FY2023) - To apply for program discounts, applicants file an FCC Form 471 in EPC to provide USAC with information about the services they are requesting and the discount(s) for which they are eligible. The FCC Form 471 must be certified by March 28, 2023.	GCA	No	No	https://www.usac.org/sl/tools/forms/
FINANCE	Mar-31	Consolidated Application (ConApp) reporting - Winter - The ConApp is used by the CDE to distribute categorical funds from various state and federal programs to county offices, school districts, and direct-funded charter schools throughout California. The winter release is submitted in	Charter Impact	No	No	https://www.cde.ca.gov/fg/aa/co/cars.asp



Appendices



As of January 31, 2023

- Cash Flow Monthly and Annual Forecast
- Statement of Financial Position (Balance Sheet)
- Statement of Cash Flows
- Accounts Payable Aging
- Check Register



Financial Package
January 31, 2023

Presented by:



Monthly Cash Flow/Forecast FY22-23

Revised 02/12/2023

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CHARTER IMPACT

ADA =	233.08	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Year-End	Annual	Revised	Favorable /
B		7 <u></u>	7 twg ==	30P ==	JUL 22		300 22	Jan 25		25	7 4 7 20	, 25	Jun 20	Accruals	Forecast	Budget Total	(Unfav.)
Revenues																ADA =	249.10
	Revenue Limit																
	LCFF State Aid	-	113,049	113,049	203,488	350,469	203,488	203,488	275,859	314,205	314,205	314,205	314,205	314,205	3,033,915	3,250,008	(216,094)
	Education Protection Account	-	-	-	8,517	-	-	8,517	-	-	17,928			11,654	46,616	49,820	(3,204)
8096	In Lieu of Property Taxes	-						-	17,055	71,231	35,616	35,616	35,616	35,616	230,749	246,609	(15,860)
		-	113,049	113,049	212,005	350,469	203,488	212,005	292,914	385,436	367,749	349,821	349,821	361,475	3,311,280	3,546,437	(235,157)
Federal Re																	
	Special Education - Entitlement	-	-	-	-	-	-	-	-	-	-	-	-	29,069	29,069	29,069	-
8220	Federal Child Nutrition	-	-	-	26,558	25,682	18,122	15,143	26,000	26,000	26,000	26,000	26,000	44,495	260,000	260,000	-
8290	Title I, Part A - Basic Low Income	-	-	-	-	-	-	18,106	84,391	-	-	-	-	-	102,497	72,434	30,063
8291	Title II, Part A - Teacher Quality	-	-	-	-	-	-	-	-	4,586	-	2,293	-	2,293	9,172	9,172	-
8294	Title V, Part B - PCSG	-	-	-	-	-	-	114,496	-	-	23,325	-	-	197,087	334,908	534,908	(200,000)
8296	Other Federal Revenue	-	-	-	-	-	-	2,500	7,500	-	-	-	-	200,000	210,000	210,000	-
		-	-	-	26,558	25,682	18,122	150,245	117,891	30,586	49,325	28,293	26,000	472,944	945,646	1,115,583	(169,937)
Other Stat	e Revenue																
	State Special Education	-	-	-	-	-	-	-	=	35,932	35,932	35,932	35,932	35,932	179,658	192,006	(12,348)
8520	Child Nutrition	-	-	565	7,111	6,424	4,386	3,662	7,000	7,000	7,000	7,000	7,000	12,852	70,000	70,000	-
8545	School Facilities (SB740)	-	-	-	-	-	-	-	-	47,277	-	-	-	43,306	90,583	105,101	(14,518)
8550	Mandated Cost	-	-	-	-	-	3,124	-	-	-	-	-	-	-	3,124	3,124	(0)
8560	State Lottery	-	-	-	-	-	-	12,439	-	-	10,093	-	-	32,708	55,240	59,037	(3,797)
8598	Prior Year Revenue	-	-	-	-	-	-	6,784	-	-	-	-	-	-	6,784	-	6,784
8599	Other State Revenue	-	-	-	-	-	-	-	-	-	-	-	196,477	-	196,477	196,477	
		-	-	565	7,111	6,424	7,510	22,886	7,000	90,209	53,024	42,932	239,409	124,797	601,866	625,745	(23,879)
Other Loca	al Revenue																
8660	Interest Revenue	-	79	-	214	27	-	378	57	-	-	-	-	-	755	293	462
8689	Other Fees and Contracts	-	934	-	-	-	-	-	-	-	-	-	-	-	934	934	-
8699	School Fundraising	-	-	24	776	-	5,746	-	-	-	-	-	-	-	6,546	800	5,746
8980	Contributions, Unrestricted	10,000	-	-	-	3,986	150,000	-	-	-	-	-	325,000	-	488,986	160,000	328,986
		10,000	1,014	24	990	4,013	155,746	378	57	-	-	-	325,000	-	497,221	162,027	335,194
Total Revenue	2	10,000	114,063	113,638	246,664	386,589	384,866	385,513	417,862	506,231	470,098	421,045	940,229	959,216	5,356,013	5,449,792	(93,780)
Expenses																	
Certificate	d Salaries																
1100	Teachers' Salaries	750	72,561	71,133	71,133	70,186	72,987	69,400	71,106	71,106	71,106	71,106	-	_	712,574	713,319	744
1170	Teachers' Substitute Hours	4,650	525	3,763	3,150	1,050	3,150	1,852	2.400	2,400	2,400	2,400	_	_	27,740	28,888	1,148
	Teachers' Extra Duty/Stipends	-	_	_	-	4,360	600	-	2,400	2,400	2,400	2,400	_	_	14.560	16,800	2,241
	Pupil Support Salaries	_	5,589	5,809	_	12,610	13,010	12,960	12,610	12,610	12,610	12,610	_	_	100,419	99,669	(750)
	Administrators' Salaries	10,909	10,909	10,909	10,909	10,909	11,021	10,909	10,909	10,909	10,909	10,909	10,909	_	131,021	130,909	(112)
		16,309	89,584	91,614	85,192	99,115	100,768	95,122	99,425	99,425	99,425	99,425	10,909	-	986,313	989,584	3,271
Classified	Salaries	· · ·	,	,	,	,	· · · · · · · · · · · · · · · · · · ·	,			· · · · · · · · · · · · · · · · · · ·	,	,		-		
2100	Instructional Salaries	9,500	34,127	45,104	44,397	40,854	33,817	27,544	43,668	43,668	43,668	43,668	-	_	410,013	438,801	28,788
	Support Salaries	2,622	25,522	16,146	14,542	969	13,993	3,751	14,060	14,060	14,060	14,060	-	_	133,785	157,252	23,467
	Classified Administrators' Salaries	22,917	17,917	17,917	17,917	17,917	18,317	17,917	17,917	17,917	17,917	17,917	17,917	_	220,400	220,000	(400)
	Clerical and Office Staff Salaries	10,408	13,628	18,204	18,772	14,681	18,218	14,420	17,893	17,893	17,893	17,893	17,893	_	197,796	204,157	6,361
		45,446	91,193	97,371	95,627	74,420	84,345	63,631	93,537	93,537	93,537	93,537	35,810	-	961,993	1,020,210	58,216
Benefits		,	<u> </u>				· · ·	,		•	,	,	,				
	STRS	3,482	16,657	16,518	14,446	16,871	17,675	16,993	19,353	19,353	19,353	19,353	2,123	_	182,178	188,242	6,065
	OASDI	2,654	5,286	5,908	5,736	4,772	5,042	3,840	5,963	5,963	5,963	5,963	2,283		59,370	61,093	1,723
	Medicare	872	2,574	2,694	2,576	2,417	2,602	2,221	2,864	2,864	2,864	2,864	693		28,106	28,823	717
	Health and Welfare	(4,445)	(1,107)	15,850	(3,572)	1,276	27,667	(4,596)	16,000	16,000	16,000	16,000	16,000		111,073	134,726	23,653
	State Unemployment	635	2,255	1,570	1,033	368	3,168	5,091	315	158	79	79	79		14.828	6,752	(8,075)
						300	3,100	3,031	313	100					,		
		(2 165)		2 367	1 144	355	_		2 765	2 765	2 765	2 765	669	_	13.431	20 759	/ 3/8
3601	Workers' Compensation	(2,165) 1.991	610	2,367 597	1,144 586	355 596		- 579	2,765 2.939	2,765 2.939	2,765 2.939	2,765 2.939	669 712	-	13,431 18.046	20,759 24.416	7,328 6.370
3601		(2,165) 1,991 3,024	610	2,367 597 45,503	1,144 586 21,949	355 596 26,655	620 56,774	579 24,128	2,765 2,939 50,199	2,765 2,939 50,041	2,765 2,939 49,962	2,765 2,939 49,962	669 712 22,559	-	13,431 18,046 427,032	20,759 24,416 464,812	6,370 37,780

Monthly Cash Flow/Forecast FY22-23

Revised 02/12/2023 ADA = 233.08

CHARTER IMPACT

ADA = 233.08	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Year-End Accruals	Annual Forecast	Revised Budget Total	Favorable / (Unfav.)
Books and Supplies							_									
4200 Books and Reference Materials	_	_	_	_	-	-	_	_	_	_	_	_	_	_	35,600	35,600
4302 School Supplies	749	12,707	30,882	3,981	7,611	8,703	3,430	6,947	6,947	6,947	6,947	6,947	_	102,800	96,500	(6,300)
4305 Software	5,159	8,918	7,341	6,270	2,300	2,591	1,948	2,095	2,095	2,095	2,095	2,095	_	45,000	57,500	12,500
4310 Office Expense	3,372	3,391	5,340	9,136	6,041	6,999	3,422	6,460	6,460	6,460	6,460	6,460		70,000	107,800	37,800
4311 Business Meals	3,372	1,726	3,340	9,130	573	142	140	210	210	210	210	210	-	4,400	4,400	37,000
	-				1,993								-			-
4400 Noncapitalized Equipment	-	6,478	80,113	1,064		7,687	3,765	19,480	19,480	19,480	19,480	19,480	-	198,500	198,500	-
4700 Food Services		102	58,573	29,263	34,182	21,374	(5,423)	30,386	30,386	30,386	30,386	30,386	-	290,000	290,000	
	9,280	33,322	182,576	50,156	52,701	47,496	7,280	65,578	65,578	65,578	65,578	65,578	-	710,700	790,300	79,600
Subagreement Services																
5102 Special Education	-	-	-	-	-	413	1,421	25,569	25,569	25,569	25,569	25,569	-	129,679	142,028	12,348
5103 Substitute Teacher	-	-	103	6,852	6,192	-	8,043	-	-	-	-	-	-	21,190	6,954	(14,235)
5104 Transportation	-	-	2,577	28	2,904	-	-	21,438	21,438	21,438	21,438	21,438	-	112,700	112,700	-
5105 Security	155	(1,633)	1,191	2,255	1,395	1,208	158	1,455	1,455	1,455	1,455	1,455	-	12,000	12,000	-
5106 Other Educational Consultants	-	24,610	13,290	13,500	11,589	16,980	-	26,400	11,277	11,277	11,277	11,277	-	151,478	151,478	-
	155	22,978	17,161	22,634	22,080	18,600	9,622	74,862	59,739	59,739	59,739	59,739	-	427,047	425,160	(1,887)
Operations and Housekeeping																
5201 Auto and Travel	-	858	48	2,297	22	-	11	813	813	813	813	813	-	7,300	7,300	-
5300 Dues & Memberships	_	_	11,700	_	720	-	720	432	432	432	432	432	_	15,300	15,300	_
5400 Insurance	2,839	(10,895)	393	1,616	1,616	1,616	1,616	5,400	5,400	5,400	5,400	5,400	_	25,800	25,800	_
5501 Utilities	4,011	3,294	10,918	9,080	3,805	3,331	4,772	8,038	8,038	8,038	8,038	8,038	_	79,400	84,800	5,400
5502 Janitorial Services	2,237	8,771	5,631	5,938	9,865	6,581	7,461	3,954	3,954	3,954	3,954	3,954	_	66,257	66,257	-,
5900 Communications	476	477	493	493	492	857	807	861	861	861	861	861		8,400	8,400	_
5901 Postage and Shipping	470	4//	254	15	432	33	576	264	264	264	264	264		2,200	2,200	
5901 Fostage and Shipping	0.503	2,505	29,436	19,438	16,520	12,417		19,763	19,763		19,763	19,763	-		210,057	5,400
Facilities Banains and Other Lasses	9,562	2,505	29,436	19,438	16,520	12,417	15,963	19,763	19,763	19,763	19,763	19,763	-	204,657	210,057	5,400
Facilities, Repairs and Other Leases	40.500	40.500	40.500	40.500	40.505	40.500	40.506	40.500	40.500	40.500	40.500	40.505			446.070	20.207
5601 Rent	10,506	10,506	10,506	10,506	10,506	10,506	10,506	10,506	10,506	10,506	10,506	10,506	-	126,072	146,279	20,207
5603 Equipment Leases	583	442	339	1,997	2,544	1,230	1,231	1,827	1,827	1,827	1,827	1,827	-	17,500	17,500	-
5610 Repairs and Maintenance	-	4,970	5,636	894	3,495	2,550	2,364	3,218	3,218	3,218	3,218	3,218	-	36,000	36,000	
	11,089	15,918	16,481	13,397	16,545	14,286	14,101	15,551	15,551	15,551	15,551	15,551	-	179,572	199,779	20,207
Professional/Consulting Services																
5801 IT	33	244	90	6,030	-	1,590	21	4,798	4,798	4,798	4,798	4,798	-	32,000	32,000	-
5802 Audit & Taxes	-	-	4,050	-	-	-	-	350	350	350	350	350	-	5,800	5,800	-
5803 Legal	-	-	976	2,651	75	-	4,594	2,341	2,341	2,341	2,341	2,341	-	20,000	20,000	-
5804 Professional Development	-	16,190	2,625	1,340	8,775	(3,325)	1,125	614	614	614	614	614	-	29,800	26,200	(3,600)
5805 General Consulting	3,680	6,660	8,960	12,430	5,512	12,430	12,080	5,722	5,722	5,722	5,722	5,722	-	90,362	97,900	7,538
5806 Special Activities/Field Trips	-	250	704	1,225	18,000	(15,173)	2,688	3,681	3,681	3,681	3,681	3,681	-	26,100	26,100	-
5807 Bank Charges	142	142	(726)	840	156	120	160	273	273	273	273	273	_	2,200	2,200	-
5808 Printing	_	-	-	-	-	-	_	1,400	1,400	1,400	1,400	1,400	_	7,000	7,000	-
5809 Other taxes and fees	99	1,296	558	2,771	302	85	287	180	180	180	180	180	_	6,300	6,300	_
5810 Payroll Service Fee	860	860	860	860	860	860	860	856	856	856	856	856	_	10.300	10,300	_
5811 Management Fee	9,268	9,268	9,863	9,788	15,824	10,753	10,753	10,219	10.219	10,219	10,219	6,238	_	122,631	115,356	(7,275)
5812 District Oversight Fee	5,200	5,200	-	5,7.00		-	-	2,929	3,854	3,677	3,498	19,154	_	33.113	35,464	2,352
5815 Public Relations/Recruitment	1,000	4,000	3,000		2,000	2,000	2,000	8,200	8,200	8,200	8,200	8,200		55,000	55,000	2,332
3013 Tublic Relations/ Recruitment	15,081	38,909	30,960	37,936	51,504	9,340	34,568	41,564	42,489	42,313	42,133	53,807	-	440,606	439,620	(985)
Dennesiation	13,081	38,303	30,900	37,330	31,304	3,340	34,308	41,304	42,463	42,313	42,133	33,807		440,000	433,020	(363)
Depreciation	4 272	4 272	4 272	4 272	4 272	F 200	4.540	4 272	4 272	4 272	4 272	4 272		F2 774	F2 470	(4.202)
6900 Depreciation Expense	4,373	4,373	4,373	4,373	4,373	5,398	4,640	4,373	4,373	4,373	4,373	4,373	-	53,771	52,479	(1,292)
	4,373	4,373	4,373	4,373	4,373	5,398	4,640	4,373	4,373	4,373	4,373	4,373	-	53,771	52,479	(1,292)
Interest																
7438 Interest Expense	-	12,439	387	19,744	17,023	41	36	2,083	2,083	2,083	2,083	2,083	-	60,087	66,538	6,451
	-	12,439	387	19,744	17,023	41	36	2,083	2,083	2,083	2,083	2,083	-	60,087	66,538	6,451
Total Expenses	114,319	337,496	515,864	370,448	380,935	349,465	269,091	466,936	452,581	452,325	452,146	290,173	-	4,451,778	4,658,538	206,760
																_
Monthly Surplus (Deficit)	(104,319)	(223,434)	(402,226)	(123,784)	5,653	35,400	116,423	(49,074)	53,650	17,773	(31,100)	650,056	959,216	904,235	791,254	112,981

Monthly Cash Flow/Forecast FY22-23

Revised 02/12/2023

Cash, End of Month

97,852 347,871

CHARTER IMPACT

ADA = 233.08	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Year-End Accruals	Annual Forecast
Cash Flow Adjustments														
Monthly Surplus (Deficit)	(104,319)	(223,434)	(402,226)	(123,784)	5,653	35,400	116,423	(49,074)	53,650	17,773	(31,100)	650,056	959,216	904,235
Cash flows from operating activities														
Depreciation/Amortization	4,373	4,373	4,373	4,373	4,373	5,398	4,640	4,373	4,373	4,373	4,373	4,373	-	53,771
Public Funding Receivables	235,744	75,832	132,568	60,145	99,379	(167)	57,399	22,507	105,196	-	-	19,094	(959,216)	(151,519)
Prepaid Expenses	(8)	7,677	1,000	(4,000)	(2,799)	3,464	(7,043)	-	-	-	-	-	-	(1,709)
Deposits	(5,000)	(4,000)		(5,000)	(6,000)	(221,433)	-	-	-	-	-	(284,000)	-	(525,433)
Accounts Payable	(114,849)	5,546	81,933	(87,479)	8,187	(13,187)	(8,371)	-	-	-	-	-	-	(128,220)
Accrued Expenses	(2,783)	59,784	6,463	44,655	(6,994)	9,762	(82,786)	(19,243)	-	-	-	(126,407)	-	(117,547)
Deferred Revenue	-	24,378	22,994	39,216	39,992	234,147	96,722	39,992	39,992	39,992	39,992	269,399	-	886,816
Cash flows from investing activities														
Purchases of Prop. And Equip.	(7,532)	-	(12,239)	-	-	-	(17,500)	-	-	-	-	-	-	(37,270)
Cash flows from financing activities														
Proceeds from Factoring	-	393,000	-	487,500	315,300		-	-	-	-	-	-	-	1,195,800
Payments on Factoring	(195,200)	(88,400)	(78,000)	(196,500)	(196,500)	(162,500)	(162,500)	(162,500)	(276,700)	(38,600)	-	-	-	(1,557,400)
Capital Lease, net	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	-	(56,858)
Proceeds(Payments) on Debt	-	-	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	-	-	=	-	-	(62,502)
Total Change in Cash	(194,312)	250,019	(258,288)	203,971	245,437	(124,271)	(18,172)	(179,099)	(78,227)	18,800	8,527	527,778		
Cash, Beginning of Month	292,164	97,852	347,871	89,583	293,554	538,991	414,720	396,548	217,449	139,223	158,023	166,549		
555.1, 555		3.,032	0.7,071	03,303	233,334	333,331	1,120	333,340	,	100,220	100,020	100,040		

217,449 139,223

89,583 293,554 538,991 414,720 396,548

Revised	Favorable /
Budget Total	(Unfav.)

Statement of Financial Position

January 31, 2023

	Current Balance	_	inning Year Balance	Υ٦	TD Change	YTD % Change
Assets						
Current Assets						
Cash & Cash Equivalents	\$ 396,549	\$	292,164	\$	104,384	36%
Accounts Receivable	1		1		-	0%
Public Funding Receivables	157,197		818,097		(660,900)	-81%
Factored Receivables	(477,800)		(361,600)		(116,200)	32%
Prepaid Expenses	21,549		19,840		1,708	9%
Total Current Assets	97,495		768,503		(671,007)	-87%
Long-Term Assets						
Property & Equipment, Net	100,360		94,994		5,366	6%
Deposits	241,433		-		241,433	0%
Total Long Term Assets	341,793		94,994		246,799	260%
Total Assets	\$ 439,288	\$	863,496	\$	(424,208)	-49%
Liabilities						
Current Liabilities						
Accounts Payable	(14,568)		100,280		(114,849)	-115%
Accrued Liabilities	148,452		133,721		14,731	11%
Deferred Revenue	480,926		23,477		457,449	1948%
Capital Lease, Current Portion	52,479		52,479		-	0%
Notes Payable, Current Portion	62,502		62,502		-	0%
Total Current Liabilities	729,791		372,460		357,331	96%
Long-Term Liabilities						
Capital Lease, Net of Current Portion	20,947		54,116		(33,169)	-61%
Notes Payable, Net of Current Portion	135,413		187,498		(52,085)	-28%
Total Long-Term Liabilities	156,360		241,614		(85,254)	-35%
Total Liabilities	886,151		614,073		272,077	44%
Total Net Assets	(446,863)		249,423		(696,286)	-279%
Total Liabilities and Net Assets	\$ 439,288	\$	863,496	\$	(424,208)	-49%

Statement of Cash Flows

	nth Ended 1/31/23	TD Ended 01/31/23
Cash Flows from Operating Activities		
Change in Net Assets	\$ 116,423	\$ (696,286)
Adjustments to reconcile change in net assets to net cash flows		
from operating activities:		
Depreciation	4,640	\$ 31,904
Decrease/(Increase) in Operating Assets:		
Public Funding Receivables	57,399	660,900
Grants, Contributions & Pledges Receivable	(162,500)	116,200
Prepaid Expenses	(7,043)	\$ (1,708)
Other Assets	-	(241,433)
Accounts Payable	(8,371)	(137,704)
Accrued Expenses	(82,786)	\$ 37,586
Deferred Revenue	96,722	\$ 457,449
Other Liabilities	 (10,417)	\$ (52,085)
Total Cash Flows from Operating Activities	 4,067	174,823
Cash Flows from Investing Activities		
Purchase of Property & Equipment	(17,500)	(37,270)
Total Cash Flows from Investing Activities	(17,500)	(37,270)
Capital Lease - Net	(4,738)	(33,169)
Total Cash Flows from Financing Activities	(4,738)	(33,169)
Change in Cash & Cash Equivalents	(18,172)	104,384
Cash & Cash Equivalents, Beginning of Period	414,720	292,164
Cash & Cash Equivalents, Beginning of Period	\$ 396,549	\$ 396,549

Budget vs Actual

	Current Period	Current Period	Current Period	Current Year	YTD Budget	YTD Budget Variance	Total
	Actual	Budget	Variance	Actual		variance	Budget
_							
Revenues State Aid - Revenue Limit							
LCFF State Aid	\$ 203,488	\$ 203,488	ć	\$ 1,187,031	\$ 1,187,031	ć	\$ 3,250,008
Education Protection Account	3 203,466 8,517	12,455	\$ - (3,938)	3 1,187,031 17,034	20,972	\$ - (3,938)	49,820
In Lieu of Property Taxes	6,517	17,055	(17,055)	17,034	51,165	(51,165)	246,609
Total State Aid - Revenue Limit	212,005	232,998	(20,993)	1,204,065	1,259,168	(55,103)	3,546,437
Federal Revenue	212,003	232,330	(20,555)	1,204,003	1,233,100	(55,105)	3,340,437
Special Education - Entitlement	-	_	_	-	_	_	29,069
Federal Child Nutrition	15,143	26,000	(10,857)	85,505	104,558	(19,053)	260,000
Title I, Part A - Basic Low Income	18,106	-	18,106	18,106	18,109	(3)	72,434
Title II, Part A - Teacher Quality	-	_	-	-	2,293	(2,293)	9,172
Title V, Part B - PCSGP	114,496	_	114,496	114,496	-	114,496	534,908
Other Federal Revenue	2,500	-	2,500	2,500	2,500	(0)	210,000
Total Federal Revenue	150,245	26,000	124,245	220,607	127,459	93,147	1,115,583
Other State Revenue							
State Special Education	-	-	-	-	-	-	192,006
State Child Nutrition	3,662	7,000	(3,338)	22,148	28,676	(6,528)	70,000
School Facilities (SB740)	-	-	-	-	-	-	105,101
Mandated Cost	-	-	-	3,124	3,124	(0)	3,124
State Lottery	12,439	10,093	2,346	12,439	10,093	2,346	59,037
Prior Year Revenue	6,784	-	6,784	6,784	-	6,784	-
Other State Revenue		21,875	(21,875)		87,102	(87,102)	196,477
Total Other State Revenue	22,886	38,968	(16,082)	44,496	128,995	(84,499)	625,745
Other Local Revenue							
Interest Revenue	378	-	378	699	293	405	293
Other Fees and Contracts	-	-	-	934	934	-	934
School Fundraising	-	-	-	6,546	800	5,746	800
Contributions, Unrestricted Total Other Local Revenue	378	-	378	163,986 172,165	160,000 162,027	3,986 10,137	160,000 162,027
Total Revenues	385,513	297,966	87,548	1,641,332	1,677,649	(36,317)	5,449,792
Total Nevenues	303,313	237,300	07,340	1,041,332	1,077,043	(30,317)	3,443,732
Expenses							
Certificated Salaries							
Teachers' Salaries	69,400	71,106	1,706	428,151	428,895	744	713,319
Teachers' Substitute Hours	1,852	2,400	548	18,140	19,288	1,148	28,888
Teachers' Extra Duty/Stipends	-	2,400	2,400	4,960	7,200	2,241	16,800
Pupil Support Salaries	12,960	12,610	(350)	49,979	49,229	(750)	99,669
Administrators' Salaries	10,909	10,909		76,475	76,364	(112)	130,909
Total Certificated Salaries	95,122	99,425	4,303	577,704	580,975	3,271	989,584
Classified Salaries							
Instructional Salaries	27,544	43,668	16,124	235,342	264,130	28,788	438,801
Support Salaries	3,751	14,060	10,309	77,545	101,012	23,467	157,252
Supervisors' and Administrators' Salaries	17,917	17,917	(0)	130,817	130,417	(400)	220,000
Clerical and Office Staff Salaries	14,420	17,893	3,473	108,331	114,692	6,361	204,157
Total Classified Salaries	63,631	93,537	29,906	552,034	610,250	58,216	1,020,210
Benefits	45.000	40.000	2 222	100.010			
State Teachers' Retirement System, certificated positions	16,993	19,289	2,296	102,642	108,970	6,327	188,242
OASDI/Medicare/Alternative, certificated positions	3,840	5,622	1,783	33,237	36,451	3,214	61,093
Medicare/Alternative, certificated positions Health and Welfare Benefits, certificated positions	2,221 (4,596)	2,776 16,000	555 20,596	15,957 31,073	17,046 54,726	1,089 23,653	28,823 134,726
State Unemployment Insurance, certificated positions	5,091	394	(4,697)	14,119	6,044	(8,075)	6,752
Workers' Compensation Insurance, certificated positions	2,031	2,681	2,681	14,119	9,388	(8,075) 7,687	20,759
Other Benefits, certificated positions	579	2,849	2,270	5,579	12,330	6,752	24,416
Total Benefits	24,128	49,611	25,483	204,308	244,954	40,646	464,812
	, -	-,	-,	- ,- ,-	,	-,-	,-

Budget vs Actual

	Current	Current	Current	Current Year	VTD Dl	YTD Budget	Total
	Period Actual	Period Budget	Period Variance	Actual	YTD Budget	Variance	Budget
Books & Supplies	Accoun	Dauget	Variance				
Books and Reference Materials	-	4,450	4,450	-	13,350	13,350	35,600
School Supplies	3,430	6,023	2,593	68,063	66,387	(1,676)	96,500
Software	1,948	3,727	1,778	34,526	38,867	4,341	57,500
Office Expense	3,422	10,820	7,398	37,701	53,699	15,998	107,800
Business Meals	140	238	99	3,349	3,209	(140)	4,400
Noncapitalized Equipment	3,765	13,856	10,091	101,100	129,222	28,122	198,500
Food Services	(5,423)	25,258	30,681	138,071	163,712	25,640	290,000
Total Books & Supplies	7,280	64,371	57,090	382,810	468,446	85,636	790,300
Subagreement Services							
Special Education	1,421	17,753	16,332	1,834	53,260	51,427	142,028
Substitute Teacher	8,043	-	(8,043)	21,190	6,954	(14,235)	6,954
Transportation	-	13,762	13,762	5,509	43,891	38,382	112,700
Security	158	1,254	1,097	4,727	5,730	1,003	12,000
Other Educational Consultants		12,510	12,510	79,969	88,929	8,960	151,478
Total Subagreement Services	9,622	45,279	35,657	113,228	198,764	85,536	425,160
Operations & Housekeeping							
Auto and Travel	11	512	501	3,236	4,739	1,503	7,300
Dues & Memberships	720	450	(270)	13,140	13,050	(90)	15,300
Insurance	1,616	3,981	2,366	(1,202)	5,895	7,097	25,800
Utilities	4,772	7,187	2,415	39,211	48,864	9,653	84,800
Janitorial Services	7,461	5,460	(2,002)	46,485	38,957	(7,528)	66,257
Communications	807	808	1	4,095	4,362	267	8,400
Postage and Shipping	576	241	(335)	878	993	115	2,200
Total Operations & Housekeeping	15,963	18,639	2,676	105,843	116,860	11,017	210,057
Facilities, Repairs & Other Leases							
Rent	10,506	13,032	2,526	73,542	81,119	7,577	146,279
Equipment Leases	1,231	1,767	536	8,366	8,663	298	17,500
Repairs and Maintenance	2,364	3,062	699	19,909	20,688	779	36,000
Total Facilities, Repairs & Other Leases	14,101	17,862	3,761	101,817	110,471	8,654	199,779
Professional/Consulting Services							
IT	21	3,200	3,179	8,008	15,998	7,990	32,000
Audit & Taxes	-	219	219	4,050	4,706	656	5,800
Legal	4,594	2,047	(2,547)	8,296	9,767	1,471	20,000
Professional Development	1,125	756	(369)	26,730	22,422	(4,308)	26,200
General Consulting	12,080	8,271	(3,809)	61,752	56,544	(5,208)	97,900
Special Activities/Field Trips	2,688	2,990	302	7,694	11,149	3,455	26,100
Bank Charges	160	225	65	835	1,074	239	2,200
Printing Other Tayes and Face	-	875	875		2,625	2,625	7,000
Other Taxes and Fees	287	197	(90)	5,398	5,315	(83)	6,300
Payroll Service Fee	860	858	(3)	6,020	6,013	(8)	10,300
Management Fee	10,753	9,613	(1,140)	75,516	67,025	(8,491)	115,356
District Oversight Fee	2 000	2,330	2,330	44.000	8,211	8,211	35,464
Public Relations/Recruitment	2,000	5,875	3,875	14,000	25,625	11,625	55,000
Total Professional/Consulting Services	34,568	37,455	2,888	218,299	236,474	18,175	439,620
Depreciation			(2.55)	24.26	22.24	/1 222	F2 472
Depreciation Expense	4,640	4,373	(266)	31,904	30,613	(1,292)	52,479
Total Depreciation	4,640	4,373	(266)	31,904	30,613	(1,292)	52,479
Interest							
Interest Expense	36	16,984	16,948	49,670	66,538	16,868	66,538
Total Interest	36	16,984	16,948	49,670	66,538	16,868	66,538
Total Expenses	269,091	447,537	178,446	2,337,618	2,664,345	326,727	4,658,538
Change in Net Assets	116,423	(149,571)	265,994	(696,286)	(986,695)	290,409	791,254
Net Assets, Beginning of Period	(563,285)			249,423			
Net Assets, End of Period	\$ (446,863)			\$ (446,863)			

Accounts Payable Aging

January 31, 2023

Vendor Name	Invoice/Credit Number	Invoice Date	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total	
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Check Register

Check Number	Vendor Name	Check Date	Check Amount
10390	Amazon Capital Services	1/6/2023	713.03
10391	Field House Photography	1/6/2023	618.00
10392	Goodfellow Therapy	1/6/2023	981.20
10393	Imri Doyle	1/6/2023	300.00
10394	Pacific Charter School Development	1/6/2023	3,500.00
10395	Revolution Foods, PBC.	1/6/2023	21,374.00
10396	Rodrigo C Rodriguez	1/6/2023	180.00
10397	South County Support Services Agency	1/6/2023	4,509.72
10398	Valley Fire Extinguisher Co., Inc.	1/6/2023	363.76
10399	Amazon Capital Services	1/11/2023	906.72
10400	California Business Machines	1/11/2023	782.16
10401	Fresno Chaffee Zoo	1/11/2023	720.00
10402	Hertz Furniture	1/11/2023	3,764.68
10403	Live Scan Fresno	1/11/2023	207.00
10404	Official Pest Prevention, Inc.	1/11/2023	440.00
10405	Phoenix Private Patrol & Security	1/11/2023	1,050.00
10406	Amazon Capital Services	1/20/2023	670.50
10407	It's My Party	1/20/2023	17,500.00
10408	Law Offices of Young, Minney & Corr, LLP	1/20/2023	4,593.50
10409	Revolution Foods, PBC.	1/20/2023	27,481.50
10410	South County Support Services Agency	1/20/2023	3,533.34
10411	ACE Trophy	1/24/2023	58.31
10412	Amazon Capital Services	1/24/2023	3,049.52
10413	Fiori Educational Services	1/24/2023	1,125.00
10414	Fresno County Superintendent of Schools	1/24/2023	21.45
10415	Goodfellow Therapy	1/24/2023	440.00
10416	It's My Party	1/24/2023	2,208.00
10417	Pacific Charter School Development	1/24/2023	3,500.00
10418	Revolution Foods, PBC.	1/24/2023	28,080.25
10419	Rolinda Golden	1/24/2023	80.11
10420	Angel Gomez	1/25/2023	2,000.00
10421	Our Lady of Victory	1/25/2023	10,506.00
10422	Paige Mason	1/25/2023	500.00
10423	Fresno County Office of Education	1/31/2023	25,221.69
10424	Fresno County Office of Education	1/31/2023	80.00
ACH	Primo Water	1/3/2023	104.88
ACH	Kaiser Foundation Health Plan	1/3/2023	4,425.81
ACH	Mid Valley Disposal	1/4/2023	521.41
ACH	Guardian	1/4/2023	2,391.03
ACH	Marlin Capital Solutions	1/6/2023	448.91
ACH	Zoom Video Communications Inc.	1/6/2023	115.11
ACH	PG&E	1/9/2023	4,152.90
ACH	LiftForward, Inc - LB	1/9/2023	639.97

Check Register

For the period ended January 31, 2023

Check Number	Vendor Name	Check Date	Check Amount
ACH	City Of Fresno	1/9/2023	589.71
ACH	Mountain Alarm	1/9/2023	60.50
ACH	Central Valley Community Bank	1/13/2023	160.05
ACH	Squarespace	1/13/2023	1,590.00
ACH	Canva	1/17/2023	358.20
ACH	Comcast	1/17/2023	491.99
ACH	LiftForward, Inc - LB	1/17/2023	4,098.43
ACH	American Funds	1/18/2023	577.45
ACH	Visa	1/19/2023	8,370.94
ACH	Hoffman Security	1/23/2023	40.00
ACH	Hoffman Security	1/23/2023	57.00
ACH	Kaiser Foundation Health Plan	1/24/2023	4,425.81
ACH	American Funds	1/25/2023	544.19
ACH	AMS (Alliance Member Services)	1/25/2023	1,615.52
ACH	Zoom Video Communications Inc.	1/27/2023	199.90
ACH	Guardian	1/30/2023	2,616.70
ACH	Primo Water	1/30/2023	144.58
ACH	Charter Impact Inc.	1/6/2023	11,612.88
ACH	Carpet Doctor LLC	1/9/2023	3,250.00
ACH	Golden Pursuit of Growth	1/9/2023	2,100.00
ACH	Gerbs Corp	1/11/2023	880.00
ACH	Carpet Doctor LLC	1/23/2023	3,250.00
ACH	Golden Pursuit of Growth	1/23/2023	2,100.00
ACH	Mandy Breuer	1/24/2023	576.00
ACH	Dustin Verzosa	1/25/2023	2,000.00
ACH	Kimi Akina	1/25/2023	<u>156.29</u>

Total Disbursements Issued in January \$ 235,725.60