



Golden Charter Academy

Monthly Financial Presentation – January 2023

January Highlights

Highlights

- P-1 ADA **233.08** cuts revenue (\$235K+) from budget.
- Goal surplus for 2022/23: \$800K range (18%) should stabilize cashflow in Year 3.
- Ending fund balance forecast **\$1.1 million +** with federal support (PCSGP and ESSER III).
- Cash ended month **\$397K**, with \$478K receivables factored (repaid Feb-Apr).

Compliance and Reporting

- Revised budget and 2nd interim report are presented for approval.
- Arts, Music & Instructional Materials Block Grant plan required before utilizing funding.

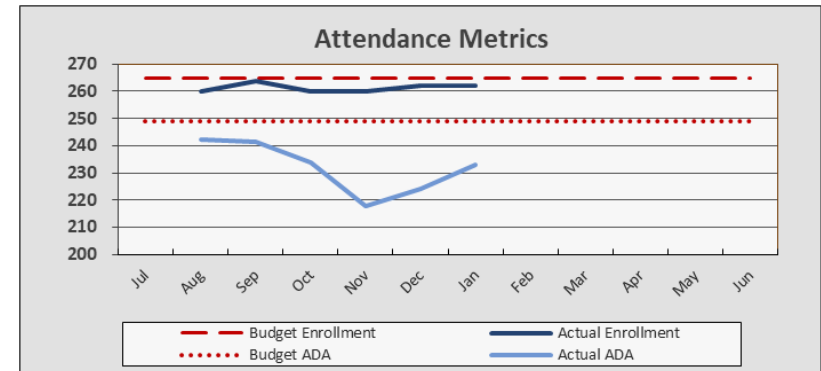
Attendance Data and Metrics



Enrollment and Per Pupil Data

<i>Enrollment & Per Pupil Data</i>			
	<i><u>Actual</u></i>	<i><u>Forecast</u></i>	<i><u>Budget</u></i>
<i>Average Enrollment</i>	261	264	265
<i>ADA</i>	232	233	249
<i>Attendance Rate</i>	88.8%	88.3%	94.0%
<i>Unduplicated %</i>	90.8%	90.8%	91.3%
<i>Revenue per ADA</i>		\$22,979	\$21,878
<i>Expenses per ADA</i>		\$19,100	\$18,701

Attendance Metrics



P-1 ADA 233.08, down from budget 249.

Attendance declined between 84%-90% during Oct-Jan.

P-2 ADA forecast set to P-1, rolling UPP 90.83%.

LCFF is calculated at \$13,952 per ADA.

Revenue

- **January Updates**
 - LCFF cut (\$235K) due to reduced ADA.
 - PCSGP forecast cut (\$200K) due to lack of eligible expenses – impact of changes net zero.
 - Contributions +\$325K pledge from CSGF.

Revenue

	<i>Year-to-Date</i>		
	Actual	Revised Budget	Fav/(Unf)
State Aid-Rev Limit	\$ 1,204,065	\$ 1,259,168	\$ (55,103)
Federal Revenue	220,607	127,459	93,147
Other State Revenue	44,496	128,995	(84,499)
Other Local Revenue	172,165	162,027	10,137
Total Revenue	\$ 1,641,332	\$ 1,677,649	\$ (36,317)

	<i>Annual/Full Year</i>		
	Forecast	Revised Budget	Fav/(Unf)
State Aid-Rev Limit	\$ 3,311,280	\$ 3,546,437	\$ (235,157)
Federal Revenue	945,646	1,115,583	(169,937)
Other State Revenue	601,866	625,745	(23,879)
Other Local Revenue	497,221	162,027	335,194
Total Revenue	\$ 5,356,013	\$ 5,449,792	\$ (93,780)

Revenue – Grant Planning

- **January Updates**
 - **ESSER III - \$288K through 2023/24.**
 - **Arts, Music and Instructional Materials – \$113,459 through 6/26, plan required before utilizing funds.**
 - **Learning Recovery – \$388,309 through 6/28.**

	2021/22	2022/23	2023/24	2024/25	2025/26
Arts, Music and Instructional Materials \$113,459	\$ -	\$ -	\$ 37,820	\$ 37,820	\$ 37,820
Learning Recovery \$388,309 (six years)	\$ -	\$ -	\$ 77,662	\$ 77,662	\$ 77,662
Kitchen Infrastructure \$25,000	\$ 3,523	\$ 21,477	\$ -	\$ -	\$ -
ESSER II \$222,069	\$ 222,069	\$ -	\$ -	\$ -	\$ -
ESSER III \$499,197	\$ 210,798	\$ 200,000	\$ 88,399	\$ -	\$ -
PCSGP	\$ 65,092	\$ 334,908	\$ -	\$ -	\$ -
One-Time Funding plan	\$ 501,482	\$ 556,385	\$ 203,880	\$ 115,481	\$ 115,481



Expenses

- January Updates
 - Expense trends lower than budget, partially offsetting lost revenue.

	<i>Year-to-Date</i>			<i>Annual/Full Year</i>		
	Actual	Revised Budget	Fav/(Unf)	Forecast	Revised Budget	Fav/(Unf)
Expenses						
Certificated Salaries	\$ 577,704	\$ 580,975	\$ 3,271	\$ 986,313	\$ 989,584	\$ 3,271
Classified Salaries	552,034	610,250	58,216	961,993	1,020,210	58,216
Benefits	204,308	244,954	40,646	427,032	464,812	37,780
Books and Supplies	382,810	468,446	85,636	710,700	790,300	79,600
Subagreement Services	113,228	198,764	85,536	427,047	425,160	(1,887)
Operations	105,843	116,860	11,017	204,657	210,057	5,400
Facilities	101,817	110,471	8,654	179,572	199,779	20,207
Professional Services	218,299	236,474	18,175	440,606	439,620	(985)
Depreciation	31,904	30,613	(1,292)	53,771	52,479	(1,292)
Interest	49,670	66,538	16,868	60,087	66,538	6,451
Total Expenses	\$ 2,337,618	\$ 2,664,345	\$ 326,727	\$ 4,451,778	\$ 4,658,538	\$ 206,760

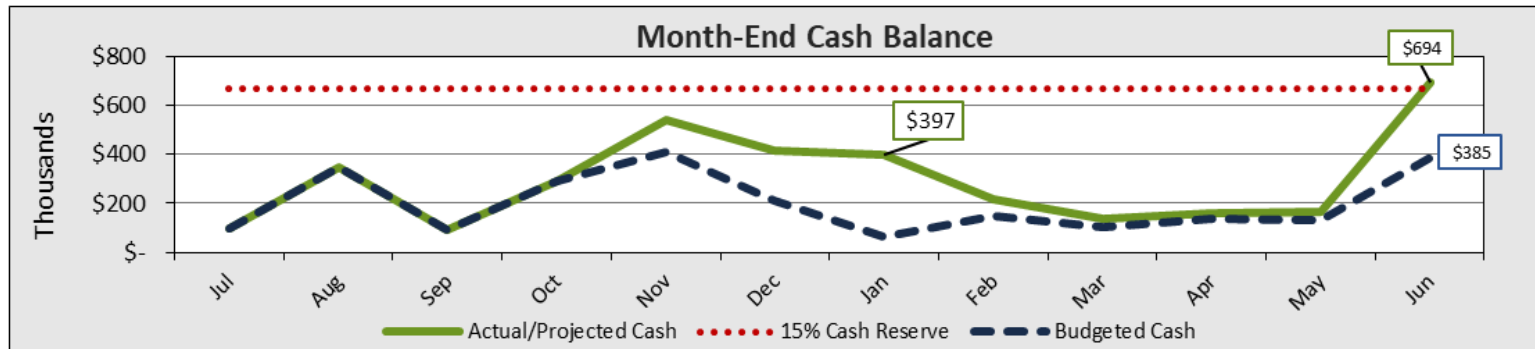
Surplus / (Deficit) & Fund Balance

- Ending fund balance forecast **\$1.1 million+**, 26%, should stabilize 2023/24 cashflow.

	Year-to-Date			Annual/Full Year		
	Actual	Revised Budget	Fav/(Unf)	Forecast	Revised Budget	Fav/(Unf)
Total Surplus(Deficit)	\$ (696,286)	\$ (986,696)	\$ 290,409	\$ 904,235	\$ 791,254	\$ 112,981
Beginning Fund Balance	<u>249,423</u>	<u>249,423</u>		<u>249,423</u>	<u>249,423</u>	
Ending Fund Balance	<u>\$ (446,863)</u>	<u>\$ (737,273)</u>		<u>\$ 1,153,658</u>	<u>\$ 1,040,678</u>	
<i>As a % of Annual Expenses</i>	-10.0%	-15.8%		25.9%	22.3%	

Cash Balance

- Current cash is **\$397K** with \$478K advanced, net cash (\$81K).
- Currently factored Jan- Mar receivables, factoring should end once repaid.
- Facility development deposits forecast (\$284K) pending actual expenses.
- Strong surplus in Year 2 will strengthen cashflow once AR is fully collected.



Compliance Deadlines (next 60 days)



Area	Due Date	Description	Completed By	Board Must Approve	Signature Required	Additional Information
DATA	Feb-01	School Accountability Report Card - All public schools in California are required to prepare an annual SARC (2021/22). SARCs are intended to provide the public with important information about each public school and to communicate a school's progress in achieving its goals. EC Section 35256 requires LEA governing boards to approve SARCs for publications.	GCA	Yes	No	https://www.cde.ca.gov/ta/ac/sa/questions.asp
FINANCE	Feb-10	ASES - New applicants for 2023/24 - These programs are created through partnerships between schools and local community resources to provide literacy, academic enrichment and safe, constructive alternatives for students in kindergarten through ninth grade. Funding is designed to: (1) maintain existing before and after school program funding; and (2) provide eligibility to all elementary and middle schools that submit quality applications throughout California. The application is for new grantees as well as existing grant recipients who wish to increase funding.	GCA with Charter Impact support	No	Yes	https://www.cde.ca.gov/fg/fo/r27/ases23rfa.asp
FINANCE	Set by Authorizer (by Mar 15)	2nd Interim Financial Report - Local educational agencies (LEAs) are required to file two reports during a fiscal year (interim reports) on the status of the LEA's financial health. The first interim report is due December 15 for the period ending October 31. The second is due March 15 for the period ending January 31	Charter Impact	Yes	Yes	https://www.cde.ca.gov/fg/sf/fr/calendar19district.asp
FINANCE	Feb-20	Certification of the First Principal Apportionment - The Principal Apportionment includes funding for the Local Control Funding Formula, the primary source of an LEA's general purpose funding; Special Education (AB 602); and funding for several other programs. The First Principal Apportionment (P-1), certified by February 20, is based on the first period data that LEAs report to CDE in November through January. P-1 supersedes the Advance Apportionment calculations and establishes each LEA's monthly state aid payment for February through May.	Charter Impact	No	No	https://www.cde.ca.gov/fg/aa/pa/
DATA	Feb-24	CALPADS - Fall 2 deadline - Please be mindful that Level-2 certification within CALPADS means that these data have been reviewed and approved by your superintendent or IRC administrator. Failure to properly review and amend these data in CALPADS within the allotted amendment window will result in the improper certification of official Fall 2 data within CALPADS, which can impact a number of things, including LCFF funding, student course enrollments, staff assignments and English learner education services. Students' course enrollments, teacher course assignments, staff job assignments, FTE count and English Learner education services are reported datasets.	Charter Impact submits with data provided by GCA	No	No	https://www.cde.ca.gov/ds/sp/cl/rptcalendar.asp
FINANCE	Feb-28	E-Rate FCC Form 470 Due date (FY2023) - To requests bids for service, applicants certify an FCC Form 470 in the E-rate Productivity Center (EPC). This is a formal process to identify and request the products and services you need so that potential service providers can review your requests and submit bids. The FCC Form 470 must be certified in EPC at least 28 days before the close of the filing window. February 28, 2023 is the deadline to certify an FY2023 FCC Form 470 and still be able to certify an FCC Form 471 within the FY2023 filing window.	GCA	No	No	https://www.usac.org/sl/tools/forms/
FINANCE	Mar-01	Every Student Succeeds Act Per-Pupil Expenditure Application -The Elementary and Secondary Education Act of 1965 (ESEA), as reauthorized by the Every Student Succeeds Act (ESSA), requires state educational agencies (SEAs) and their local educational agencies (LEAs) to prepare and publish annual report cards that contain specified data elements, including LEA and school-level per-pupil expenditures (PPE).	Charter Impact	No	No	https://www3.cde.ca.gov/essars
FINANCE	Mar-28	Federal Stimulus Annual Report - Local educational agencies (LEAs) are required to report to the California Department of Education (CDE) on funds received through the CARES Act, the CRRSA Act, and the ARP. (ESSER I, GEER, ESSER II, ESSER III). LEAs are required to report status of funds for the period July 1, 2021 - June 30, 2022.	Charter Impact with GCA support	No	No	https://www.cde.ca.gov/fg/cr/anreporthehelp.asp
FINANCE	Mar-28	E-Rate FCC Form 471 Due date (FY2023) - To apply for program discounts, applicants file an FCC Form 471 in EPC to provide USAC with information about the services they are requesting and the discount(s) for which they are eligible. The FCC Form 471 must be certified by March 28, 2023.	GCA	No	No	https://www.usac.org/sl/tools/forms/
FINANCE	Mar-31	Consolidated Application (ConApp) reporting - Winter - The ConApp is used by the CDE to distribute categorical funds from various state and federal programs to county offices, school districts, and direct-funded charter schools throughout California. The winter release is submitted in January of each year and contains the LEA's entitlements for each funded program.	Charter Impact	No	No	https://www.cde.ca.gov/fg/aa/co/cars.asp

Appendices

As of January 31, 2023

- Cash Flow – Monthly and Annual Forecast
- Statement of Financial Position (Balance Sheet)
- Statement of Cash Flows
- Accounts Payable Aging
- Check Register

The Golden Charter Academy

Financial Package
January 31, 2023

Presented by:



Golden Charter Academy

Monthly Cash Flow/Forecast FY22-23

Revised 02/12/2023

ADA = 233.08



	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Year-End Accruals	Annual Forecast	Revised Budget Total	Favorable / (Unfav.)
Cash Flow Adjustments																
Monthly Surplus (Deficit)	(104,319)	(223,434)	(402,226)	(123,784)	5,653	35,400	116,423	(49,074)	53,650	17,773	(31,100)	650,056	959,216	904,235		
Cash flows from operating activities																
Depreciation/Amortization	4,373	4,373	4,373	4,373	4,373	5,398	4,640	4,373	4,373	4,373	4,373	4,373	-	53,771		
Public Funding Receivables	235,744	75,832	132,568	60,145	99,379	(167)	57,399	22,507	105,196	-	-	19,094	(959,216)	(151,519)		
Prepaid Expenses	(8)	7,677	1,000	(4,000)	(2,799)	3,464	(7,043)	-	-	-	-	-	-	(1,709)		
Deposits	(5,000)	(4,000)	-	(5,000)	(6,000)	(221,433)	-	-	-	-	-	(284,000)	-	(525,433)		
Accounts Payable	(114,849)	5,546	81,933	(87,479)	8,187	(13,187)	(8,371)	-	-	-	-	-	-	(128,220)		
Accrued Expenses	(2,783)	59,784	6,463	44,655	(6,994)	9,762	(82,786)	(19,243)	-	-	-	(126,407)	-	(117,547)		
Deferred Revenue	-	24,378	22,994	39,216	39,992	234,147	96,722	39,992	39,992	39,992	39,992	269,399	-	886,816		
Cash flows from investing activities																
Purchases of Prop. And Equip.	(7,532)	-	(12,239)	-	-	-	(17,500)	-	-	-	-	-	-	(37,270)		
Cash flows from financing activities																
Proceeds from Factoring	-	393,000	-	487,500	315,300	-	-	-	-	-	-	-	-	1,195,800		
Payments on Factoring	(195,200)	(88,400)	(78,000)	(196,500)	(196,500)	(162,500)	(162,500)	(162,500)	(276,700)	(38,600)	-	-	-	(1,557,400)		
Capital Lease, net	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	-	(56,858)		
Proceeds(Payments) on Debt	-	-	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	-	-	-	-	-	(62,502)		
Total Change in Cash	(194,312)	250,019	(258,288)	203,971	245,437	(124,271)	(18,172)	(179,099)	(78,227)	18,800	8,527	527,778				
Cash, Beginning of Month	292,164	97,852	347,871	89,583	293,554	538,991	414,720	396,548	217,449	139,223	158,023	166,549				
Cash, End of Month	97,852	347,871	89,583	293,554	538,991	414,720	396,548	217,449	139,223	158,023	166,549	694,327				

The Golden Charter Academy

Statement of Financial Position

January 31, 2023

	Current Balance	Beginning Year Balance	YTD Change	YTD % Change
Assets				
Current Assets				
Cash & Cash Equivalents	\$ 396,549	\$ 292,164	\$ 104,384	36%
Accounts Receivable	1	1	-	0%
Public Funding Receivables	157,197	818,097	(660,900)	-81%
Factored Receivables	(477,800)	(361,600)	(116,200)	32%
Prepaid Expenses	21,549	19,840	1,708	9%
Total Current Assets	97,495	768,503	(671,007)	-87%
Long-Term Assets				
Property & Equipment, Net	100,360	94,994	5,366	6%
Deposits	241,433	-	241,433	0%
Total Long Term Assets	341,793	94,994	246,799	260%
Total Assets	\$ 439,288	\$ 863,496	\$ (424,208)	-49%
Liabilities				
Current Liabilities				
Accounts Payable	(14,568)	100,280	(114,849)	-115%
Accrued Liabilities	148,452	133,721	14,731	11%
Deferred Revenue	480,926	23,477	457,449	1948%
Capital Lease, Current Portion	52,479	52,479	-	0%
Notes Payable, Current Portion	62,502	62,502	-	0%
Total Current Liabilities	729,791	372,460	357,331	96%
Long-Term Liabilities				
Capital Lease, Net of Current Portion	20,947	54,116	(33,169)	-61%
Notes Payable, Net of Current Portion	135,413	187,498	(52,085)	-28%
Total Long-Term Liabilities	156,360	241,614	(85,254)	-35%
Total Liabilities	886,151	614,073	272,077	44%
Total Net Assets	(446,863)	249,423	(696,286)	-279%
Total Liabilities and Net Assets	\$ 439,288	\$ 863,496	\$ (424,208)	-49%

The Golden Charter Academy

Statement of Cash Flows

For the period ended January 31, 2023

	Month Ended 01/31/23	YTD Ended 01/31/23
Cash Flows from Operating Activities		
Change in Net Assets	\$ 116,423	\$ (696,286)
Adjustments to reconcile change in net assets to net cash flows from operating activities:		
Depreciation	4,640	\$ 31,904
Decrease/(Increase) in Operating Assets:		
Public Funding Receivables	57,399	660,900
Grants, Contributions & Pledges Receivable	(162,500)	116,200
Prepaid Expenses	(7,043)	\$ (1,708)
Other Assets	-	(241,433)
Accounts Payable	(8,371)	(137,704)
Accrued Expenses	(82,786)	\$ 37,586
Deferred Revenue	96,722	\$ 457,449
Other Liabilities	(10,417)	\$ (52,085)
Total Cash Flows from Operating Activities	4,067	174,823
Cash Flows from Investing Activities		
Purchase of Property & Equipment	(17,500)	(37,270)
Total Cash Flows from Investing Activities	(17,500)	(37,270)
Capital Lease - Net	(4,738)	(33,169)
Total Cash Flows from Financing Activities	(4,738)	(33,169)
Change in Cash & Cash Equivalents	(18,172)	104,384
Cash & Cash Equivalents, Beginning of Period	414,720	292,164
Cash & Cash Equivalents, Beginning of Period	\$ 396,549	\$ 396,549

The Golden Charter Academy

Budget vs Actual

For the period ended January 31, 2023

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Revenues							
State Aid - Revenue Limit							
LCFF State Aid	\$ 203,488	\$ 203,488	\$ -	\$ 1,187,031	\$ 1,187,031	\$ -	\$ 3,250,008
Education Protection Account	8,517	12,455	(3,938)	17,034	20,972	(3,938)	49,820
In Lieu of Property Taxes	-	17,055	(17,055)	-	51,165	(51,165)	246,609
Total State Aid - Revenue Limit	212,005	232,998	(20,993)	1,204,065	1,259,168	(55,103)	3,546,437
Federal Revenue							
Special Education - Entitlement	-	-	-	-	-	-	29,069
Federal Child Nutrition	15,143	26,000	(10,857)	85,505	104,558	(19,053)	260,000
Title I, Part A - Basic Low Income	18,106	-	18,106	18,106	18,109	(3)	72,434
Title II, Part A - Teacher Quality	-	-	-	-	2,293	(2,293)	9,172
Title V, Part B - PCSGP	114,496	-	114,496	114,496	-	114,496	534,908
Other Federal Revenue	2,500	-	2,500	2,500	2,500	(0)	210,000
Total Federal Revenue	150,245	26,000	124,245	220,607	127,459	93,147	1,115,583
Other State Revenue							
State Special Education	-	-	-	-	-	-	192,006
State Child Nutrition	3,662	7,000	(3,338)	22,148	28,676	(6,528)	70,000
School Facilities (SB740)	-	-	-	-	-	-	105,101
Mandated Cost	-	-	-	3,124	3,124	(0)	3,124
State Lottery	12,439	10,093	2,346	12,439	10,093	2,346	59,037
Prior Year Revenue	6,784	-	6,784	6,784	-	6,784	-
Other State Revenue	-	21,875	(21,875)	-	87,102	(87,102)	196,477
Total Other State Revenue	22,886	38,968	(16,082)	44,496	128,995	(84,499)	625,745
Other Local Revenue							
Interest Revenue	378	-	378	699	293	405	293
Other Fees and Contracts	-	-	-	934	934	-	934
School Fundraising	-	-	-	6,546	800	5,746	800
Contributions, Unrestricted	-	-	-	163,986	160,000	3,986	160,000
Total Other Local Revenue	378	-	378	172,165	162,027	10,137	162,027
Total Revenues	385,513	297,966	87,548	1,641,332	1,677,649	(36,317)	5,449,792
Expenses							
Certificated Salaries							
Teachers' Salaries	69,400	71,106	1,706	428,151	428,895	744	713,319
Teachers' Substitute Hours	1,852	2,400	548	18,140	19,288	1,148	28,888
Teachers' Extra Duty/Stipends	-	2,400	2,400	4,960	7,200	2,241	16,800
Pupil Support Salaries	12,960	12,610	(350)	49,979	49,229	(750)	99,669
Administrators' Salaries	10,909	10,909	-	76,475	76,364	(112)	130,909
Total Certificated Salaries	95,122	99,425	4,303	577,704	580,975	3,271	989,584
Classified Salaries							
Instructional Salaries	27,544	43,668	16,124	235,342	264,130	28,788	438,801
Support Salaries	3,751	14,060	10,309	77,545	101,012	23,467	157,252
Supervisors' and Administrators' Salaries	17,917	17,917	(0)	130,817	130,417	(400)	220,000
Clerical and Office Staff Salaries	14,420	17,893	3,473	108,331	114,692	6,361	204,157
Total Classified Salaries	63,631	93,537	29,906	552,034	610,250	58,216	1,020,210
Benefits							
State Teachers' Retirement System, certificated positions	16,993	19,289	2,296	102,642	108,970	6,327	188,242
OASDI/Medicare/Alternative, certificated positions	3,840	5,622	1,783	33,237	36,451	3,214	61,093
Medicare/Alternative, certificated positions	2,221	2,776	555	15,957	17,046	1,089	28,823
Health and Welfare Benefits, certificated positions	(4,596)	16,000	20,596	31,073	54,726	23,653	134,726
State Unemployment Insurance, certificated positions	5,091	394	(4,697)	14,119	6,044	(8,075)	6,752
Workers' Compensation Insurance, certificated positions	-	2,681	2,681	1,701	9,388	7,687	20,759
Other Benefits, certificated positions	579	2,849	2,270	5,579	12,330	6,752	24,416
Total Benefits	24,128	49,611	25,483	204,308	244,954	40,646	464,812

The Golden Charter Academy

Budget vs Actual

For the period ended January 31, 2023

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Books & Supplies							
Books and Reference Materials	-	4,450	4,450	-	13,350	13,350	35,600
School Supplies	3,430	6,023	2,593	68,063	66,387	(1,676)	96,500
Software	1,948	3,727	1,778	34,526	38,867	4,341	57,500
Office Expense	3,422	10,820	7,398	37,701	53,699	15,998	107,800
Business Meals	140	238	99	3,349	3,209	(140)	4,400
Noncapitalized Equipment	3,765	13,856	10,091	101,100	129,222	28,122	198,500
Food Services	(5,423)	25,258	30,681	138,071	163,712	25,640	290,000
Total Books & Supplies	7,280	64,371	57,090	382,810	468,446	85,636	790,300
Subagreement Services							
Special Education	1,421	17,753	16,332	1,834	53,260	51,427	142,028
Substitute Teacher	8,043	-	(8,043)	21,190	6,954	(14,235)	6,954
Transportation	-	13,762	13,762	5,509	43,891	38,382	112,700
Security	158	1,254	1,097	4,727	5,730	1,003	12,000
Other Educational Consultants	-	12,510	12,510	79,969	88,929	8,960	151,478
Total Subagreement Services	9,622	45,279	35,657	113,228	198,764	85,536	425,160
Operations & Housekeeping							
Auto and Travel	11	512	501	3,236	4,739	1,503	7,300
Dues & Memberships	720	450	(270)	13,140	13,050	(90)	15,300
Insurance	1,616	3,981	2,366	(1,202)	5,895	7,097	25,800
Utilities	4,772	7,187	2,415	39,211	48,864	9,653	84,800
Janitorial Services	7,461	5,460	(2,002)	46,485	38,957	(7,528)	66,257
Communications	807	808	1	4,095	4,362	267	8,400
Postage and Shipping	576	241	(335)	878	993	115	2,200
Total Operations & Housekeeping	15,963	18,639	2,676	105,843	116,860	11,017	210,057
Facilities, Repairs & Other Leases							
Rent	10,506	13,032	2,526	73,542	81,119	7,577	146,279
Equipment Leases	1,231	1,767	536	8,366	8,663	298	17,500
Repairs and Maintenance	2,364	3,062	699	19,909	20,688	779	36,000
Total Facilities, Repairs & Other Leases	14,101	17,862	3,761	101,817	110,471	8,654	199,779
Professional/Consulting Services							
IT	21	3,200	3,179	8,008	15,998	7,990	32,000
Audit & Taxes	-	219	219	4,050	4,706	656	5,800
Legal	4,594	2,047	(2,547)	8,296	9,767	1,471	20,000
Professional Development	1,125	756	(369)	26,730	22,422	(4,308)	26,200
General Consulting	12,080	8,271	(3,809)	61,752	56,544	(5,208)	97,900
Special Activities/Field Trips	2,688	2,990	302	7,694	11,149	3,455	26,100
Bank Charges	160	225	65	835	1,074	239	2,200
Printing	-	875	875	-	2,625	2,625	7,000
Other Taxes and Fees	287	197	(90)	5,398	5,315	(83)	6,300
Payroll Service Fee	860	858	(3)	6,020	6,013	(8)	10,300
Management Fee	10,753	9,613	(1,140)	75,516	67,025	(8,491)	115,356
District Oversight Fee	-	2,330	2,330	-	8,211	8,211	35,464
Public Relations/Recruitment	2,000	5,875	3,875	14,000	25,625	11,625	55,000
Total Professional/Consulting Services	34,568	37,455	2,888	218,299	236,474	18,175	439,620
Depreciation							
Depreciation Expense	4,640	4,373	(266)	31,904	30,613	(1,292)	52,479
Total Depreciation	4,640	4,373	(266)	31,904	30,613	(1,292)	52,479
Interest							
Interest Expense	36	16,984	16,948	49,670	66,538	16,868	66,538
Total Interest	36	16,984	16,948	49,670	66,538	16,868	66,538
Total Expenses	269,091	447,537	178,446	2,337,618	2,664,345	326,727	4,658,538
Change in Net Assets	116,423	(149,571)	265,994	(696,286)	(986,695)	290,409	791,254
Net Assets, Beginning of Period	(563,285)			249,423			
Net Assets, End of Period	\$ (446,863)			\$ (446,863)			

The Golden Charter Academy

Accounts Payable Aging

January 31, 2023

Vendor Name	Invoice/Credit Number	Invoice Date	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
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Total Outstanding Invoices \$ - \$ - \$ - \$ - \$ - \$ -

The Golden Charter Academy

Check Register

For the period ended January 31, 2023

Check Number	Vendor Name	Check Date	Check Amount
10390	Amazon Capital Services	1/6/2023	713.03
10391	Field House Photography	1/6/2023	618.00
10392	Goodfellow Therapy	1/6/2023	981.20
10393	Imri Doyle	1/6/2023	300.00
10394	Pacific Charter School Development	1/6/2023	3,500.00
10395	Revolution Foods, PBC.	1/6/2023	21,374.00
10396	Rodrigo C Rodriguez	1/6/2023	180.00
10397	South County Support Services Agency	1/6/2023	4,509.72
10398	Valley Fire Extinguisher Co., Inc.	1/6/2023	363.76
10399	Amazon Capital Services	1/11/2023	906.72
10400	California Business Machines	1/11/2023	782.16
10401	Fresno Chaffee Zoo	1/11/2023	720.00
10402	Hertz Furniture	1/11/2023	3,764.68
10403	Live Scan Fresno	1/11/2023	207.00
10404	Official Pest Prevention, Inc.	1/11/2023	440.00
10405	Phoenix Private Patrol & Security	1/11/2023	1,050.00
10406	Amazon Capital Services	1/20/2023	670.50
10407	It's My Party	1/20/2023	17,500.00
10408	Law Offices of Young, Minney & Corr, LLP	1/20/2023	4,593.50
10409	Revolution Foods, PBC.	1/20/2023	27,481.50
10410	South County Support Services Agency	1/20/2023	3,533.34
10411	ACE Trophy	1/24/2023	58.31
10412	Amazon Capital Services	1/24/2023	3,049.52
10413	Fiori Educational Services	1/24/2023	1,125.00
10414	Fresno County Superintendent of Schools	1/24/2023	21.45
10415	Goodfellow Therapy	1/24/2023	440.00
10416	It's My Party	1/24/2023	2,208.00
10417	Pacific Charter School Development	1/24/2023	3,500.00
10418	Revolution Foods, PBC.	1/24/2023	28,080.25
10419	Rolinda Golden	1/24/2023	80.11
10420	Angel Gomez	1/25/2023	2,000.00
10421	Our Lady of Victory	1/25/2023	10,506.00
10422	Paige Mason	1/25/2023	500.00
10423	Fresno County Office of Education	1/31/2023	25,221.69
10424	Fresno County Office of Education	1/31/2023	80.00
ACH	Primo Water	1/3/2023	104.88
ACH	Kaiser Foundation Health Plan	1/3/2023	4,425.81
ACH	Mid Valley Disposal	1/4/2023	521.41
ACH	Guardian	1/4/2023	2,391.03
ACH	Marlin Capital Solutions	1/6/2023	448.91
ACH	Zoom Video Communications Inc.	1/6/2023	115.11
ACH	PG&E	1/9/2023	4,152.90
ACH	LiftForward, Inc - LB	1/9/2023	639.97

The Golden Charter Academy

Check Register

For the period ended January 31, 2023

Check Number	Vendor Name	Check Date	Check Amount
ACH	City Of Fresno	1/9/2023	589.71
ACH	Mountain Alarm	1/9/2023	60.50
ACH	Central Valley Community Bank	1/13/2023	160.05
ACH	Squarespace	1/13/2023	1,590.00
ACH	Canva	1/17/2023	358.20
ACH	Comcast	1/17/2023	491.99
ACH	LiftForward, Inc - LB	1/17/2023	4,098.43
ACH	American Funds	1/18/2023	577.45
ACH	Visa	1/19/2023	8,370.94
ACH	Hoffman Security	1/23/2023	40.00
ACH	Hoffman Security	1/23/2023	57.00
ACH	Kaiser Foundation Health Plan	1/24/2023	4,425.81
ACH	American Funds	1/25/2023	544.19
ACH	AMS (Alliance Member Services)	1/25/2023	1,615.52
ACH	Zoom Video Communications Inc.	1/27/2023	199.90
ACH	Guardian	1/30/2023	2,616.70
ACH	Primo Water	1/30/2023	144.58
ACH	Charter Impact Inc.	1/6/2023	11,612.88
ACH	Carpet Doctor LLC	1/9/2023	3,250.00
ACH	Golden Pursuit of Growth	1/9/2023	2,100.00
ACH	Gerbs Corp	1/11/2023	880.00
ACH	Carpet Doctor LLC	1/23/2023	3,250.00
ACH	Golden Pursuit of Growth	1/23/2023	2,100.00
ACH	Mandy Breuer	1/24/2023	576.00
ACH	Dustin Verzosa	1/25/2023	2,000.00
ACH	Kimi Akina	1/25/2023	<u>156.29</u>

Total Disbursements Issued in January **\$ 235,725.60**