

**Golden Charter Academy
Charter School Financial Reporting
Budget/Interim
Fiscal Year 2022/2023**

Charter Name: **Golden Charter Academy**

Chartering Authority: **Fresno Unified School District**

Reporting Period	
Preliminary Budget <input type="radio"/>	July 1
First Interim <input checked="" type="radio"/>	October 31 (Due December 15)
Second Interim <input type="radio"/>	January 31 (Due March 15)
Third Interim <input type="radio"/>	April 30 - If requested (Due June 1)

Fiscal Year: 2022/2023

Subsequent Year 1: 2023/2024

Subsequent Year 2: 2024/2025

CHIEF ADMINISTRATIVE OFFICER'S CERTIFICATION:

I certify that based upon current projections this charter school **will** be able to meet its financial obligations for the remainder of **this fiscal year and the next two subsequent years**.

Robert Golden

Print Name

Signature

President and CEO

Title

Date

PREPARER'S INFORMATION:

Jim Weber

Signature

Director of Client Finance, CI

Date

Title

925-750-8090

jweber@charterimpact.com

Telephone Number

E-Mail Address

AUTHORIZING ENTITY CERTIFICATION:

Signature

Title

Telephone Number

E-Mail Address

Submit completed report to:
Fresno County Superintendent of Schools
District Financial Services Department
1111 Van Ness Ave.
Fresno, CA 93721

2022/2023 First Interim
GENERAL FUND
SUMMARY
REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

Description		Summary - Unrestricted/Restricted					
		Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col. B & D) (E)	% Diff (E / B) (F)
A. REVENUES							
1) Local Control Funding Formula Sources	8010-8099	3,240,033.00	3,546,437.00	0.00	3,546,437.00	0.00	0.00%
2) Federal Revenues	8100-8299	619,340.43	1,115,582.63	26,557.85	1,115,582.63	0.00	0.00%
3) Other State Revenues	8300-8599	522,111.09	625,745.20	7,676.08	625,745.20	0.00	0.00%
4) Other Local Revenues	8600-8799	150,000.00	162,027.27	0.00	162,027.27	0.00	0.00%
5) TOTAL REVENUES		4,531,484.52	5,449,792.10	34,233.93	5,449,792.10		
B. EXPENDITURES							
1) Certificated Salaries	1000-1999	921,755.20	989,583.95	20,542.75	989,583.95	0.00	0.00%
2) Classified Salaries	2000-2999	714,816.77	1,020,209.62	132,656.58	1,020,209.62	0.00	0.00%
3) Employee Benefits	3000-3999	481,937.12	464,811.72	13,260.06	464,811.72	0.00	0.00%
4) Books and Supplies	4000-4999	634,143.63	790,300.19	180,669.44	790,300.19	0.00	0.00%
5) Services, Other Operating Expenses	5000-5999	1,390,093.29	1,274,615.75	42,024.00	1,274,615.75	0.00	0.00%
6) Capital Outlay	6000-6599	52,479.03	52,479.02	0.00	52,479.02	0.00	0.00%
7) Other Outgo (excluding Direct Support/Indirect Costs)	7100-7299 7400-7499	61,000.00	66,538.00	0.00	66,538.00	0.00	0.00%
8) Direct Support/Indirect Costs	7300-7399	0.00	0.00	5,814.44	0.00	0.00	0.00%
9) TOTAL EXPENDITURES		4,256,225.03	4,658,538.25	394,967.27	4,658,538.25		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A6 - B9)		275,259.49	791,253.85	(360,733.34)	791,253.85		
D. OTHER FINANCING SOURCES/USES							
1) Interfund Transfers							
a) Transfers In	8910-8929	0.00	0.00	0.00	0.00	0.00	0.00%
b) Transfers Out	7610-7629	0.00	0.00	0.00	0.00	0.00	0.00%
2) Other Sources/Uses							
a) Sources	8930-8979	0.00	0.00	0.00	0.00	0.00	0.00%
b) Uses	7630-7699	0.00	0.00	0.00	0.00	0.00	0.00%
3) Contributions	8980-8999	0.00	0.00	0.00	0.00	0.00	0.00%
4) TOTAL OTHER FINANCING SOURCES/USES		0.00	0.00	0.00	0.00		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		275,259.49	791,253.85	(360,733.34)	791,253.85		
F. FUND BALANCE							
1) Beginning Fund Balance							
a) As of July 1 - Unaudited	9791	86,351.00	186,307.64		186,307.64	0.00	0.00%
b) Audit Adjustments	9793	0.00	0.00		0.00	0.00	0.00%
c) As of July 1 - Audited (F1a + F1b)		86,351.00	186,307.64		186,307.64		
d) Other Restatements	9795	0.00	46,110.36		46,110.36	0.00	0.00%
e) Net Beginning Balance (F1c + F1d)		86,351.00	232,418.00		232,418.00		
2) Ending Balance, June 30 (E + F1e)		361,610.49	1,023,671.85		1,023,671.85		

2022/2023 First Interim
GENERAL FUND
SUMMARY
REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

Description		Unrestricted - Resources 0000-1999					
		Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col. B & D) (E)	% Diff (E / B) (F)
A. REVENUES							
1) Local Control Funding Formula Sources	8010-8099	3,240,033.00	3,546,437.00	0.00	3,546,437.00	0.00	0.00%
2) Federal Revenues	8100-8299	0.00	0.00	0.00	0.00	0.00	0.00%
3) Other State Revenues	8300-8599	43,364.60	45,471.00	0.00	45,471.00	0.00	0.00%
4) Other Local Revenues	8600-8799	150,000.00	162,027.27	0.00	162,027.27	0.00	0.00%
5) TOTAL REVENUES		3,433,397.60	3,753,935.27	0.00	3,753,935.27		
B. EXPENDITURES							
1) Certificated Salaries	1000-1999	642,992.24	916,712.95	0.00	916,712.95	0.00	0.00%
2) Classified Salaries	2000-2999	463,698.33	600,594.64	0.00	600,594.64	0.00	0.00%
3) Employee Benefits	3000-3999	366,453.88	413,534.68	0.00	413,534.68	0.00	0.00%
4) Books and Supplies	4000-4999	374,089.60	65,978.77	0.00	65,978.77	0.00	0.00%
5) Services, Other Operating Expenses	5000-5999	1,137,403.55	874,274.93	0.00	874,274.93	0.00	0.00%
6) Capital Outlay	6000-6599	52,479.03	52,479.02	0.00	52,479.02	0.00	0.00%
7) Other Outgo (excluding Direct Support/Indirect Costs)	7100-7299 7400-7499	61,000.00	66,538.00	0.00	66,538.00	0.00	0.00%
8) Direct Support/Indirect Costs	7300-7399	0.00	(27,431.57)	0.00	(27,431.57)	0.00	0.00%
9) TOTAL EXPENDITURES		3,098,116.62	2,962,681.42	0.00	2,962,681.42		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A6 - B9)		335,280.98	791,253.85	0.00	791,253.85		
D. OTHER FINANCING SOURCES/USES							
1) Interfund Transfers							
a) Transfers In	8910-8929	0.00	0.00	0.00	0.00	0.00	0.00%
b) Transfers Out	7610-7629	0.00	0.00	0.00	0.00	0.00	0.00%
2) Other Sources/Uses							
a) Sources	8930-8979	0.00	0.00	0.00	0.00	0.00	0.00%
b) Uses	7630-7699	0.00	0.00	0.00	0.00	0.00	0.00%
3) Contributions	8980-8999	(60,021.49)	0.00	0.00	0.00	0.00	0.00%
4) TOTAL OTHER FINANCING SOURCES/USES		(60,021.49)	0.00	0.00	0.00		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		275,259.49	791,253.85	0.00	791,253.85		
F. FUND BALANCE							
1) Beginning Fund Balance							
a) As of July 1 - Unaudited	9791	86,351.00	186,307.64		186,307.64	0.00	0.00%
b) Audit Adjustments	9793	0.00	0.00		0.00	0.00	0.00%
c) As of July 1 - Audited (F1a + F1b)		86,351.00	186,307.64		186,307.64		
d) Other Restatements	9795	0.00	46,110.36		46,110.36	0.00	0.00%
e) Net Beginning Balance (F1c + F1d)		86,351.00	232,418.00		232,418.00		
2) Ending Balance, June 30 (E + F1e)		361,610.49	1,023,671.85		1,023,671.85		

2022/2023 First Interim
GENERAL FUND
SUMMARY
REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

Description		Restricted - Resources 2000-9999					% Diff (E / B) (F)
		Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col. B & D) (E)	
A. REVENUES							
1) Local Control Funding Formula Sources	8010-8099	0.00	0.00	0.00	0.00	0.00	0.00%
2) Federal Revenues	8100-8299	619,340.43	1,115,582.63	26,557.85	1,115,582.63	0.00	0.00%
3) Other State Revenues	8300-8599	478,746.49	580,274.20	7,676.08	580,274.20	0.00	0.00%
4) Other Local Revenues	8600-8799	0.00	0.00	0.00	0.00	0.00	0.00%
5) TOTAL REVENUES		1,098,086.92	1,695,856.83	34,233.93	1,695,856.83		
B. EXPENDITURES							
1) Certificated Salaries	1000-1999	278,762.96	72,871.00	20,542.75	72,871.00	0.00	0.00%
2) Classified Salaries	2000-2999	251,118.44	419,614.98	132,656.58	419,614.98	0.00	0.00%
3) Employee Benefits	3000-3999	115,483.24	51,277.04	13,260.06	51,277.04	0.00	0.00%
4) Books and Supplies	4000-4999	260,054.03	724,321.42	180,669.44	724,321.42	0.00	0.00%
5) Services, Other Operating Expenses	5000-5999	252,689.74	400,340.82	42,024.00	400,340.82	0.00	0.00%
6) Capital Outlay	6000-6599	0.00	0.00	0.00	0.00	0.00	0.00%
7) Other Outgo (excluding Direct Support/Indirect Costs)	7100-7299 7400-7499	0.00	0.00	0.00	0.00	0.00	0.00%
8) Direct Support/Indirect Costs	7300-7399	0.00	27,431.57	5,814.44	27,431.57	0.00	0.00%
9) TOTAL EXPENDITURES		1,158,108.41	1,695,856.83	394,967.27	1,695,856.83		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A6 - B9)		(60,021.49)	0.00	(360,733.34)	0.00		
D. OTHER FINANCING SOURCES/USES							
1) Interfund Transfers							
a) Transfers In	8910-8929	0.00	0.00	0.00	0.00	0.00	0.00%
b) Transfers Out	7610-7629	0.00	0.00	0.00	0.00	0.00	0.00%
2) Other Sources/Uses							
a) Sources	8930-8979	0.00	0.00	0.00	0.00	0.00	0.00%
b) Uses	7630-7699	0.00	0.00	0.00	0.00	0.00	0.00%
3) Contributions	8980-8999	60,021.49	0.00	0.00	0.00	0.00	0.00%
4) TOTAL OTHER FINANCING SOURCES/USES		60,021.49	0.00	0.00	0.00		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		(0.00)	0.00	(360,733.34)	0.00		
F. FUND BALANCE							
1) Beginning Fund Balance							
a) As of July 1 - Unaudited	9791	0.00	0.00		0.00	0.00	0.00%
b) Audit Adjustments	9793	0.00	0.00		0.00	0.00	0.00%
c) As of July 1 - Audited (F1a + F1b)		0.00	0.00		0.00		
d) Other Restatements	9795	0.00	0.00		0.00	0.00	0.00%
e) Net Beginning Balance (F1c + F1d)		0.00	0.00		0.00		
2) Ending Balance, June 30 (E + F1e)		(0.00)	0.00		0.00		