



Golden Charter Academy

GCA Board of Trustees Meeting

Published on May 20, 2024 at 3:04 PM PDT

Date and Time

Thursday May 23, 2024 at 4:00 PM PDT

Location

Golden Charter Academy
1626 W. Princeton Ave
Fresno CA 93705

Golden Charter Academy is inviting you to a scheduled Zoom meeting.

Topic: GCA Board of Trustees Regular Meetings

Time: May 23, 2024 04:00 PM Pacific Time (US and Canada)

Join Zoom Meeting

<https://us02web.zoom.us/j/88417324062>

Meeting ID: 884 1732 4062

One tap mobile

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Agenda

	Purpose	Time
I. Opening Items		4:00 PM
A. Call the Meeting to Order		
B. Roll Call		
<i>Board of Trustees Members</i>		
Dr. Ed González, Board Chair		
Dr. Bard De Vore		
Isaiah Green		
Hannah Johnson		
Dr. Stephen Morris		
 <i>Corporate Officers</i>		
Robert Golden		
C. Pledge of Allegiance		
D. Approval of the Agenda	Vote	
E. Public Comments	Discuss	5 m
<p>This portion of the meeting is set aside for members of the audience to make comments or raise issues that are not specifically on the agenda or items that may be on the agenda. Each presentation will be limited to three (3) minutes per person and the total time allotted to non-agenda items in accordance with the Brown Act, there shall be no action taken, nor should there be comments on, responses to, or discussion of a topic not on the agenda. Board members may: (1) acknowledge receipt of information/report; (2) refer to staff with no direction as to action or priority; or (3) refer a matter to another agenda. The Board is not obligated to make comments.</p>		
II. Closed Session		4:05 PM

	Purpose	Time
A. Student Voluntary Stipulated Expulsion Order With Suspended Enforcement: A.L. 3rd Grade	Discuss	5 m
B. Public Employee Performance Evaluation: CEO Robert Golden	Discuss	5 m
III. Consent Agenda		4:15 PM
<p>Consent agenda items are for routine matters that do not require discussion or deliberation by the Board. The Consent calendar permits the Board to approve multiple items in one action without discussion. All Board members have the right to remove a consent item from the consent calendar so that normal discussion and deliberation may take place. If a Board members' request that an item be removed from the Consent Agenda, the item will be pulled for discussion and separate action</p>		
A. April 18, 2024 Board Meeting Minutes	Approve Minutes	
B. April 22, 2024 Special Board Meeting Minutes	Approve Minutes	5 m
C. Financial Warrants	Discuss	5 m
IV. Information / Discussion		4:25 PM
A. Reports and Updates	FYI	5 m
<ol style="list-style-type: none"> 1. Principal Report (Mandy Breuer, Principal) 2. CEO Report (Robert Golden, Operation Update) 3. Financial Report (Jim Weber, Charter Impact) 4. New Market Tax Credit Financing Update (Tina Lin) 		
V. Sub Committee Reports:		
<ol style="list-style-type: none"> 1. Nomination Committee: Recommendation of New Board Member: Dr. Cassandra Little 2. Discipline Review Committee Nominations 		

	Purpose	Time
VI. Action Items		4:30 PM
A. Consideration & Approval of 2022/23 990 & 199 Informational Returns for GCA	Vote	1 m
B. Consideration & Approval of 2022/23 199 State Informational return for Golden Opportunity Legacy Development LLC	Vote	1 m
C. Consideration & Approval of School Psychologist Job Description & Salary Range	Vote	5 m
D. Consideration & Approval of General Contractor (BMY Construction Group INC) for 741 W Belmont School Development	Vote	5 m
E. Consideration & Approval of Instruction Partners 2024/2025 Proposal	Vote	5 m
F. Consideration & Approval of Parsec Education 2024/2025 Service Agreement	Vote	5 m
G. Consideration & Approval of Fresno Chaffee Zoo Partnership MOU		5 m
H. Consideration & Approval of the Pacific Charter School Development (PCSD) Additional Predevelopment Loan Letter of Intent (LOI)		
I. Consideration & Approval of the Nominations for Discipline Review Committee		5 m
J. Consideration & Approval of Resolutions by Golden Charter Academy regarding Purchase and Development of Property at 705 W Belmont, including but not limited to Short-term Loan from Golden Charter Academy to Golden Opportunity Legacy Development, LLC for Purchase of Property, Lot merger, and Retention of certain Project Management and Due Diligence Services		
K. Consideration & approval of Resolutions by Golden Charter Academy as Sole Member of Golden Opportunity Legacy Development, LLC regarding Purchase and Development of Property at 705 W Belmont, including but not limited to Short-term loan from Golden Charter Academy to Golden Opportunity Legacy Development, LLC for Purchase of Property, Lot merger, and Retention of certain Project Management and Due Diligence Services		5 m
VII. Board Member Comments		5:07 PM

	Purpose	Time
<p>This is an opportunity for Board members to take comments/updates from fellow board members, address activities, correspondence, and operations, and/or acknowledge or recognize specific programs, activities, or personnel.</p>		
<p>A. Next Regularly Scheduled Meeting Thursday, June 20th, 2024 at 4:00 PM</p>	FYI	5 m

VIII. Suggested Agenda Items

IX. Closing Items

<p>A. Adjourn Meeting</p>	Vote
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Coversheet

Pledge of Allegiance

Section: I. Opening Items
Item: C. Pledge of Allegiance
Purpose: FYI
Submitted by:
Related Material: Board Meeting Flag.jpg



Coversheet

April 18, 2024 Board Meeting Minutes

Section: III. Consent Agenda
Item: A. April 18, 2024 Board Meeting Minutes
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for GCA Board of Trustees Meeting on April 18, 2024

APPROVED



GOLDEN
CHARTER ACADEMY

Golden Charter Academy

Minutes

GCA Board of Trustees Meeting

Date and Time

Thursday April 18, 2024 at 4:00 PM

Location

Golden Charter Academy

1626 W. Princeton Ave

Fresno, CA 93705

Golden Charter Academy is inviting you to a scheduled Zoom meeting.

Topic: GCA Board of Trustees Regular Meetings

Time: April 18, 2024 04:00 PM Pacific Time (US and Canada)

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+1 646 558 8656 US (New York)

Meeting ID: 884 1732 4062

Find your local number: <https://us02web.zoom.us/j/kdLSYLrh1w>

Directors Present

B. De Vore (remote), E. Gonzalez, H. Johnson, I. Green, S. Morris

Directors Absent

K. Thomas

Ex Officio Members Present

A. Breuer, R. Golden

Non Voting Members Present

A. Breuer, R. Golden

Guests Present

A. James, J. Xiong

I. Opening Items

A. Call the Meeting to Order

E. Gonzalez called a meeting of the board of directors of Golden Charter Academy to order on Thursday Apr 18, 2024 at 4:05 PM.

B. Roll Call

C. Pledge of Allegiance

Pledge of Allegiance led by Dr. Morris.

D. Approval of the Agenda

S. Morris made a motion to approve the Agenda.

I. Green seconded the motion.

The board **VOTED** to approve the motion.

E. Public Comments

II. Consent Agenda

A. March 21, 2024 Board Meeting Minutes

S. Morris made a motion to approve the minutes from GCA Board of Trustees Meeting on 03-21-24.

H. Johnson seconded the motion.

The board **VOTED** to approve the motion.

B. Financial Warrants

S. Morris made a motion to approve the Financial Warrants.

H. Johnson seconded the motion.

The board **VOTED** to approve the motion.

C. Golden Charter Academy Wire Transfers for Accepted Term Sheets

S. Morris made a motion to approve the wire transfers for accepted term sheets.

H. Johnson seconded the motion.

The board **VOTED** to approve the motion.

D. Golden Charter Academy Engagement Agreement: Musick Peeler & Garrett LLP

S. Morris made a motion to approve the Engagement Agreement between Musick Peeler & Garrett LLP.

H. Johnson seconded the motion.

The board **VOTED** to approve the motion.

III. Information / Discussion

A. Reports and Updates

Principal Reports (Mandy Breuer, Principal)

Spring Brain Game Challenge: April - May 2024. Testing windows: April 29th - 5/17. TK-2: NWEA, 3rd & 4th: CHKS, NWEA, SBAC. 5th: CHKS, NWEA, SBAC, CAST & Fitness. Students tracking their success on Brain Gain. Teaching planning/ prep time 3:30-4:30pm. Stipend available for ASP grade level labs 4:30-5:30pm. Intentional circles around test readiness (Second Step). Classroom observations this week. BRAIN GAIN planning approximately 60.5 hours instructional hours (3,630 minutes). Mon-Wed & Fridays 3:30-4:30pm.

2024-2025 Academic Calendar shared: 175 instructional days, start 3 days earlier than FUSD. All teachers to start curriculum workshops at Fresno State during the summer. On campus all staff institute starting July 29th. Last day of school May 29th. 24-25 SY Bell Schedule draft shared.

CEO Reports (Robert Golden, President & CEO)

Last Friday, April 12th - 3rd annual lottery for the 2024-2025 SY with 634 students on the waitlist. Out of those 634 students, 6 students were selected for enrollment. May 8th at 4:30pm FUSD Board Meeting, GCA Material Revision review during Public Session. Max enrollment (once Material Revision is approved) at 418 students, 27 per class K-6th, 20 per class for TK. 98.4% student retention. The ADA will help with the new facility cost.

Facilities Updates: All term sheets have been signed: Blue Hub \$11 million, Self-help and New Market Tax \$11 million. Quote to add 2 additional modulars: added wires from current classrooms across campus, pour concrete, demolish Cystal gate on campus- BMY \$180K quote to do the project. Trustee Keshia Thomas resigning off Board of Directors (approval ratification or special board meeting).

Financial Report (Jim Weber, Charter Impact)

March 2024: P2 ADA 286 down. 990 informational return due May 15th. ADA at 90%. LCFF calculated at \$15k + per ADA. UPP three-year average at 88%. Learning recovery forecast at \$332k through 6/28. Arts, music and instructional forecast at \$109k. Ending fund balance forecast at \$2 million, 34% should stabilized cashflow. Current cash at \$769k.

B. 2023-2024 SY CEO Evaluation

Dr. G sent all board members CEO evaluations and goals on BoardOnTrack. Goal to have CEO evaluation ready for May's Board Meeting.

IV. Sub Committees Reports

A. Financial Committee Update

Permits pending to close loan in June or July.

B. Nomination Committee Update

Looking to add two additional Board members. Nomination Committee to finalized member.

C. Golden Club Commitee Update

\$31k confirmed in sponsorships for the May 17th event. Board & GCA members at discounted price.

V. Action Items

A. Consideration & Approval of 2024-2025 SY Certificated Salary Schedule

B. De Vore made a motion to approve the 2024-2025 SY Certificated Salary Schedule.

I. Green seconded the motion.

The board **VOTED** to approve the motion.

B. Consideration & Approval of the 2024-2025 SY Academic Calendar

S. Morris made a motion to approve the 2024-2025 SY Academic Calendar.

H. Johnson seconded the motion.

May 30th changed to instructional day

The board **VOTED** to approve the motion.

C. Consideration & Approval of the 2024-2025 SY Bell Schedule

H. Johnson made a motion to approve the 2024-2025 SY Bell Schedule.

I. Green seconded the motion.

The board **VOTED** to approve the motion.

VI. Board Member Comments

A. Next Regularly Scheduled Meeting

Thursday, May 23, 2024 at 4:00 PM.

VII. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:52 PM.

Respectfully Submitted,

E. Gonzalez

Coversheet

April 22, 2024 Special Board Meeting Minutes

Section: III. Consent Agenda
Item: B. April 22, 2024 Special Board Meeting Minutes
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for Special GCA Board of Trustees Meeting on April 22, 2024

APPROVED



GOLDEN
CHARTER ACADEMY

Golden Charter Academy

Minutes

Special GCA Board of Trustees Meeting

Date and Time

Monday April 22, 2024 at 7:30 AM

Location

Golden Charter Academy
1626 W. Princeton Ave
Fresno Ca, 93705

Zoom Link: <https://us02web.zoom.us/j/88417324062>

Directors Present

B. De Vore (remote), E. Gonzalez (remote), H. Johnson (remote), I. Green (remote)

Directors Absent

S. Morris

Ex Officio Members Present

R. Golden (remote)

Non Voting Members Present

R. Golden (remote)

Guests Present

A. James (remote), J. Xiong (remote)

I. Opening Items

A. Call the Meeting to Order

E. Gonzalez called a meeting of the board of directors of Golden Charter Academy to order on Monday Apr 22, 2024 at 7:31 AM.

B. Roll Call

C. Pledge of Allegiance

Pledge of Allegiance led by Dr. Gonzalez.

D. Approval of the Agenda

I. Green made a motion to approve the Agenda.

B. De Vore seconded the motion.

The board **VOTED** to approve the motion.

E. Public Comments

II. Action Items

A. Consideration & Approval of Trustee Keshia Thomas Resignation Letter

I. Green made a motion to approve Trustee Keshia Thomas resignation letter.

B. De Vore seconded the motion.

The board **VOTED** to approve the motion.

B. Consideration & Approval of BMY Proposal for (2) Modulars 2024-2025 SY

H. Johnson made a motion to approve the BMY Proposal for (2) Modulars 2024-2025 SY.

B. De Vore seconded the motion.

The board **VOTED** to approve the motion.

III. Board Member Comments

A. Next Regularly Scheduled Meeting

May 23, 2024 ay 4:00 PM.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:36 AM.

Respectfully Submitted,
E. Gonzalez

Coversheet

Financial Warrants

Section: III. Consent Agenda
Item: C. Financial Warrants
Purpose: Discuss
Submitted by:
Related Material: 24.04-GCA-Check Register-24.05.15.pdf
Apr 2024-GCA-Board Summary.pdf

The Golden Charter Academy

Check Register

For the period ended April 30, 2024

Check Number	Vendor Name	Check Date	Check Amount
11237	Mobile Modular Management Corporation	4/2/2024	\$ 56,084.00
11238	Fresno Metro Black Chamber of Commerce	4/3/2024	1,500.00
11239	ACE Trophy	4/4/2024	60.00
11240	Amazon Capital Services	4/4/2024	1,504.16
11241	Bellwether	4/4/2024	16,000.00
11242	California Business Machines	4/4/2024	1,259.33
11243	Civic Center Square	4/4/2024	262.05
11244	Fresno Discovery Center	4/4/2024	4,500.00
11245	Laprea Education Inc.	4/4/2024	167.00
11246	Lerner Publishing Group	4/4/2024	349.50
11247	Live Scan Fresno	4/4/2024	1,173.00
11248	Louise Hendrickson	4/4/2024	75.96
11249	Official Pest Prevention, Inc.	4/4/2024	110.00
11250	Parsec Education, Inc.	4/4/2024	922.50
11251	Phoenix Private Patrol & Security	4/4/2024	1,050.00
11252	Robert Johnson	4/4/2024	52.26
11253	Rotary Club of Fresno	4/4/2024	130.00
11254	Staples	4/4/2024	427.71
11255	Sherman Produce Market	4/5/2024	350.00
11256	Time Creative LLC	4/8/2024	1,000.00
11257	Amazon Capital Services	4/10/2024	114.97
11258	Authentic Adventures Central CA	4/10/2024	600.00
11259	CDW Government	4/10/2024	1,565.01
11260	ERC	4/10/2024	15,000.00
11261	Halcyon Behavioral, LLC	4/10/2024	137.34
11262	Law Offices of Young, Minney & Corr, LLP	4/10/2024	4,392.50
11263	Lee's Arts School, LLC	4/10/2024	7,600.00
11264	Scoot Education Inc	4/10/2024	5,445.00
11265	Speech Therapy Link	4/10/2024	10,825.00
11266	The Lavatory	4/10/2024	1,795.00
11267	Brandon Williams	4/11/2024	300.00
11268	Kim's Birthday Party Petting Zoo	4/11/2024	2,286.00
11269	Fresno Fun Jump	4/12/2024	2,205.00
11270	M.E. Productions2 LLC	4/12/2024	150.00
11271	Pardini's	4/12/2024	13,195.00
11272	Uline	4/15/2024	1,229.08
11273	Amazon Capital Services	4/18/2024	1,389.89
11274	Expo Party	4/18/2024	8,674.75
11275	Fresno Fun Jump	4/18/2024	7,242.00
11276	Fresno Pacific University	4/18/2024	3,656.25
11277	Instruction Partners	4/18/2024	22,078.75

The Golden Charter Academy

Check Register

For the period ended April 30, 2024

Check Number	Vendor Name	Check Date	Check Amount
11278	Meal Time, a part of Harris School Solutions	4/18/2024	1,106.00
11279	Mobile Modular Management Corporation	4/18/2024	1,888.00
11280	Revolution Foods, PBC.	4/18/2024	30,710.25
11281	School Pathways	4/18/2024	2,387.03
11282	Solid Goods Print Co.	4/18/2024	1,160.00
11283	South County Support Services Agency	4/18/2024	9,092.91
11284	Time Creative LLC	4/23/2024	1,000.00
11285	Forestiere Underground Gardens	4/24/2024	480.00
11286	Always Golden Events	4/25/2024	1,045.29
11287	Amazon Capital Services	4/25/2024	1,742.76
11288	California Teaching Fellows Foundation	4/25/2024	6,367.90
11289	CDW Government	4/25/2024	563.21
11290	Dave & Busters	4/25/2024	2,908.82
11291	Expo Party	4/25/2024	4,775.32
11292	Light Up The Walls	4/25/2024	1,500.00
11293	NCS Pearson, Inc.	4/25/2024	52.44
11294	New Life Physical Therapy	4/25/2024	399.60
11295	Scoot Education Inc	4/25/2024	176.00
11296	The Linen Shoppe	4/25/2024	798.04
11297	Uplift Balloons Events	4/25/2024	2,031.89
11298	Vanguard Security Services	4/25/2024	420.00
11299	Yosemite Concessions	4/25/2024	1,500.00
11300	Angel Gomez	4/29/2024	2,200.00
11301	Civic Center Square	4/29/2024	2,178.00
11302	Our Lady of Victory	4/29/2024	10,506.00
11303	Fresno County Office of Education	4/30/2024	29,456.06
ACH	Guardian	4/1/2024	3,298.77
ACH	Comcast	4/1/2024	143.67
ACH	Mid Valley Disposal	4/2/2024	1,690.68
ACH	Mountain Alarm	4/2/2024	115.50
ACH	California Department of Tax and Fee Administ	4/2/2024	108.00
ACH	ATT Bill Payment	4/4/2024	236.68
ACH	City Of Fresno	4/5/2024	376.52
ACH	Marlin Capital Solutions	4/8/2024	338.90
ACH	Bloomerang	4/8/2024	2,062.20
ACH	PG&E	4/9/2024	4,489.29
ACH	City Of Fresno	4/9/2024	517.42
ACH	Marlin Capital Solutions	4/11/2024	78.82
ACH	Squarespace	4/15/2024	1,908.00
ACH	Canva	4/15/2024	89.96
ACH	Comcast	4/16/2024	545.89
ACH	Fresno County Tax Collector	4/19/2024	17,608.12

The Golden Charter Academy

Check Register

For the period ended April 30, 2024

Check Number	Vendor Name	Check Date	Check Amount
ACH	Primo Water	4/22/2024	244.72
ACH	Kaiser Foundation Health Plan	4/23/2024	14,449.54
ACH	Hoffman Security	4/24/2024	40.00
ACH	Hoffman Security	4/24/2024	57.00
ACH	Visa	4/24/2024	7,438.88
ACH	City Of Fresno	4/25/2024	356.99
ACH	Zoom Video Communications Inc.	4/26/2024	219.90
ACH	Comcast	4/30/2024	143.57
ACH	SWRCB	4/30/2024	548.00

Total Disbursements Issued in April **\$ 370,411.55**



Golden Charter Academy

Monthly Financial Presentation – April 2024

April Highlights

Highlights

- P-2 ADA 286.82.
- Goal surplus \$800K+ range (14%) should strengthen cashflow for growth.
- Expenses forecast continues increase from 2nd interim, surplus remains strong.
- Cash ended month **\$628K**.
- Revenue and expense growth – addition of new funding (ASES, CSI, PCSGP), anticipate additional expenses.

- **Multi-year planning**
- Facility finance – current projections model 1.15 lease coverage ratio at \$1.4 million annual lease cost.

Compliance and Reporting

- 990 informational return due May 15th.
- 2024/25 LCAP and Budget will be presented and approved in June.

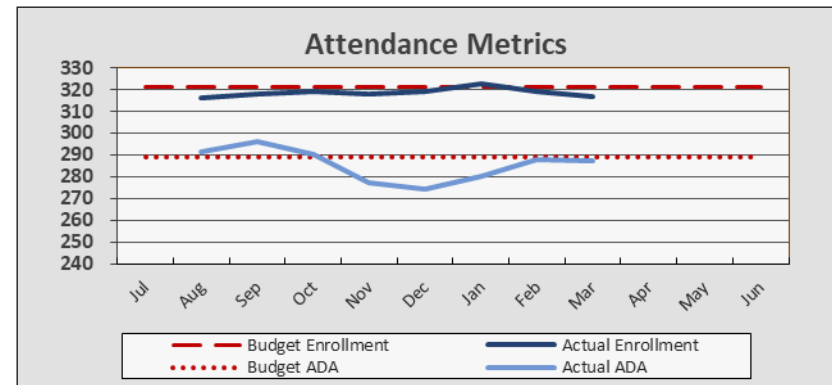


Attendance Data and Metrics

Enrollment and Per Pupil Data

Enrollment & Per Pupil Data			
	<i>Actual</i>	<i>Forecast</i>	<i>Budget</i>
<i>Average Enrollment</i>	319	321	321
<i>ADA</i>	287	287	289
<i>Attendance Rate</i>	90.0%	89.4%	90.0%
<i>Unduplicated %</i>	89.6%	89.6%	89.6%
<i>Revenue per ADA</i>		\$24,219	\$23,737
<i>Expenses per ADA</i>		\$21,215	\$19,549

Attendance Metrics



P-2 ADA 286.82, down (2) from budget.

Attendance rate ran low, near 90%.

UPP three-year average funding rate 89.6%.

LCFF is calculated at \$15,200+ per ADA.

Revenue

- April Updates
 - Revenue increases: reduction due to ADA, increased philanthropy.

	Year-to-Date			Annual/Full Year		
	Actual	Revised	Fav/(Unf)	Forecast	Revised	Fav/(Unf)
Revenue						
State Aid-Rev Limit	\$ 2,906,059	\$ 3,073,373	\$ (167,314)	\$ 4,359,584	\$ 4,398,714	\$ (39,130)
Federal Revenue	391,161	136,677	254,484	918,113	918,113	-
Other State Revenue	299,532	330,297	(30,766)	1,182,236	1,161,131	21,105
Other Local Revenue	336,592	239,686	96,906	486,592	379,686	106,906
Total Revenue	\$ 3,933,343	\$ 3,780,032	\$ 153,311	\$ 6,946,525	\$ 6,857,644	\$ 88,881

Revenue – Grant Planning

- **April Updates**
 - **Arts, Music and Instructional Materials – \$109,430 through 6/26, plan required before utilizing funds.**
 - **Learning Recovery – forecast \$332,727 through 6/28.**

	2021/22	2022/23	2023/24	2024/25	2025/26
Arts, Music and Instructional Materials \$109,430	\$ -	\$ -	\$ 36,477	\$ 36,477	\$ 36,477
Learning Recovery \$332,727 (six years)	\$ -	\$ -	\$ 83,195	\$ 83,195	\$ 83,195
ESSER II \$222,069	\$ 222,069	\$ -	\$ -	\$ -	\$ -
ESSER III \$499,197	\$ 210,798	\$ 288,399	\$ -	\$ -	\$ -
CSI	\$ -	\$ -	\$ 178,351	\$ -	\$ -
PCSGP	\$ 65,092	\$ 260,855	\$ 284,453	\$ -	\$ -
Funding plan	\$ 497,959	\$ 549,254	\$ 582,476	\$ 119,672	\$ 119,672



Expenses

- **April Updates**
 - **Expenses above second interim:**
 - **Salaries and benefits – Near budget, potential growth for grant programs**
 - **Books and Supplies – increased school supplies.**
 - **Subagreement Services – increase substitute services, educational service providers.**
 - **Operations – Increased utilities, janitorial.**
 - **Professional Services – Increased legal, student activities and non-employee services.**

Expenses	Year-to-Date			Annual/Full Year		
	Actual	Revised	Fav/(Unf)	Forecast	Revised	Fav/(Unf)
Certificated Salaries	\$ 1,090,481	\$ 1,093,707	\$ 3,226	\$ 1,220,401	\$ 1,223,627	\$ 3,226
Classified Salaries	1,136,566	1,098,308	(38,258)	1,308,217	1,269,960	(38,258)
Benefits	450,821	492,792	41,971	536,764	579,202	42,439
Books and Supplies	714,534	710,369	(4,165)	898,254	843,556	(54,698)
Subagreement Services	538,539	477,798	(60,742)	625,329	558,220	(67,108)
Operations	259,554	211,133	(48,421)	324,200	248,200	(76,000)
Facilities	235,960	195,520	(40,441)	273,516	228,906	(44,610)
Professional Services	712,015	532,630	(179,385)	839,812	634,300	(205,511)
Depreciation	46,397	49,897	3,500	58,009	61,509	3,500
Interest	372	346	(26)	372	346	(26)
Total Expenses	\$ 5,185,239	\$ 4,862,499	\$ (322,740)	\$ 6,084,874	\$ 5,647,828	\$ (437,047)

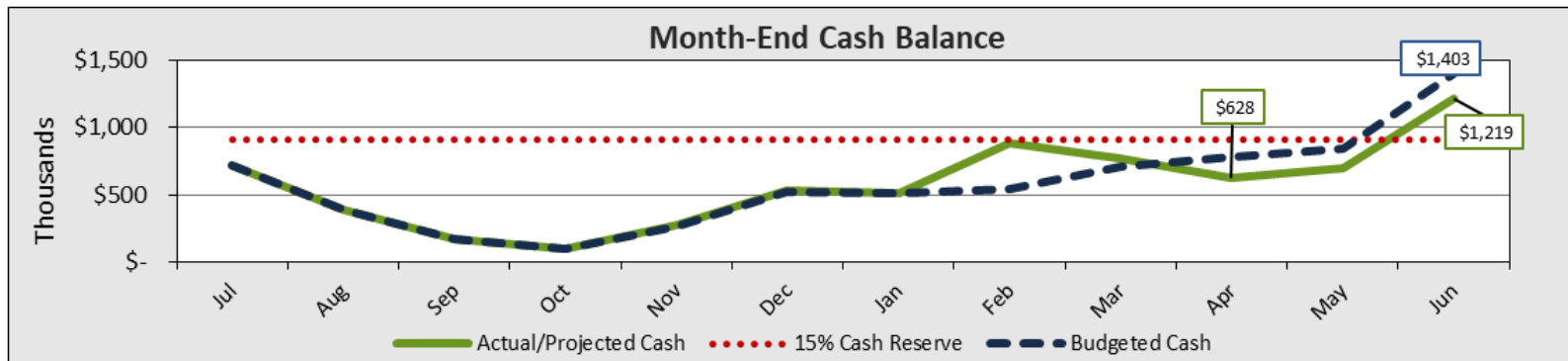
Surplus / (Deficit) & Fund Balance

- Ending fund balance forecast **\$1.8 million, 30%**, should stabilize cashflow.

	<i>Year-to-Date</i>			<i>Annual/Full Year</i>		
	Actual	Revised	Fav/(Unf)	Forecast	Revised	Fav/(Unf)
Total Surplus(Deficit)	\$ (1,251,896)	\$ (1,082,467)	\$ (169,429)	\$ 861,651	\$ 1,209,816	\$ (348,166)
Beginning Fund Balance	<u>968,562</u>	<u>968,562</u>		<u>968,562</u>	<u>968,562</u>	
Ending Fund Balance	<u>\$ (283,334)</u>	<u>\$ (113,905)</u>		<u>\$ 1,830,213</u>	<u>\$ 2,178,378</u>	
<i>As a % of Annual Expenses</i>	-4.7%	-2.0%		30.1%	38.6%	

Cash Balance

- Current cash is **\$628K**.
- Cash increases with forecast collection of AR at year-end.



Compliance Deadlines (next 60 days)



Area	Due Date	Description	Completed By	Board Must Approve	Signature Required	Additional Information
DATA	May-07	CALPADS End-of-Year 1, 2, 3 and 4 - The data submission window opens on May 7, 2024 and closes on July 26, 2024. End-of-Year data includes: Course completion, program eligibility/participation, homeless students, student discipline, cumulative enrollment, student absence, postsecondary, RFEP count, work-based learning indicator, CTE, postsecondary outcomes for Students with Disabilities and SpED.	GCA	No	No	https://www.cde.ca.gov/ds/sp/cl/
FINANCE	TBD - was May-08 in 2023	Submit Charter Schools Annual Information Survey - The Charter Schools Annual Information Survey has 5 sections: location and school contact information, authorizing agency, site, curriculum and governance information, facilities, retirement and services information, and funding. The funding selection impacts how your school receives revenue payments. All charter schools must be either directly or locally funded. For example: LCFF apportionment funds for a locally funded charter school flow through its local chartering authority whereas funds for a direct funded charter school may flow directly to the county treasurer and then to the charter school. However, the funding type decision may impact the amount of other state and federal funds that a charter school receives, outside the LCFF. This decision may be reconsidered on an annual basis.	Charter Impact with GCA support	No	No	https://www.cde.ca.gov/sp/cb/csinfosvy.asp
FINANCE	May-15	Extended Due Date - Form 990 - The IRS Form 990 is the annual information return filed by most non-profit charter schools. The form should be reviewed and accepted by the Board prior to filing.	GCA/Audit firm	Yes	No	http://www.publiccounsel.org/useful_materials?id=0025
FINANCE	Jun-05	SB 740 Charter School Facility Grant Program applications (Continuing Schools) - The 2024/25 Online Application opened April 15th. Late applications will NOT be accepted. The SB740 Program is intended to provide grants to charter schools to assist with facilities' rent and lease costs associated with the school. Each year applicants must submit a new Application and the Authority will determine eligibility on an annual basis. Charter schools must also meet the FRPM Eligibility requirements each year.	Charter Impact	No	Yes	http://www.treasurer.ca.gov/csfa/csfgp/index.asp
FINANCE	Jun-20	Certification of the Second Principal Apportionment - The Principal Apportionment includes funding for the Local Control Funding Formula, which is the primary source of an LEA's general purpose funding; Special Education (AB 602); and funding for several other programs. The Second Principal Apportionment (P-2), certified by June 20, is based on the second period data that LEAs report to CDE in April and May. P-2 supersedes the P-1 Apportionment calculations and is the final state aid payment for the fiscal year ending in June.	FYI	No	No	https://www.cde.ca.gov/fg/aa/pa/
FINANCE	Jun-30	2021 Kitchen Infrastructure and Training (KIT) Funds Expenditure Deadline - KIT funding can be used to purchase, repair, or fund infrastructure improvements, including those needed to implement the Universal Meals Program, at the district or school-site level such as electrical, plumbing, and construction related to the following four categories: Cooking equipment and supporting infrastructure needs; service equipment; refrigeration and storage; transportation between sites.	FYI	No	No	https://www.cde.ca.gov/ls/nu/kitfunds2021.asp
FINANCE	Jun-30	California Community Schools Partnership Program (CCSPP) Annual Progress Report (APR) and Annual Expenditure report - There are two parts to annual reporting: 1. LEA/Consortium-level APR, due June 30, 2024, and 2. Annual Expenditure Report, due June 30, 2024. Grantee should receive email with report info from CCSPP@cde.ca.gov. The APR should be developed by each LEA/Consortium's CCSPP shared decision-making team or council to ensure participation from students, staff, families and community partners. The APR process encourages local teams/councils to identify and reflect on areas for growth, learning and evidence of progress.	GCA with Charter Impact support	No	No	https://www.cde.ca.gov/ci/gi/hs/ccspp.asp
FINANCE	Jun-30	2021-22 CA Community Schools Partnership Program: Planning Grant Expenditure Deadline - The 2021-22 California Community Schools Partnership Program Planning Grant funds are to be used to support local educational agencies (LEA) in the development of a community school implementation plan.	FYI	No	No	https://www.cde.ca.gov/ci/gi/hs/ccspp.asp

Compliance Deadlines (next 60 days)



Area	Due Date	Description	Completed By	Board Must Approve	Signature Required	Additional Information
FINANCE	Jun-30	<p>Local Control and Accountability Plan - The LCAP is a three-year plan that describes the goals, actions, services, and expenditures to support positive student outcomes that address state and local priorities. The LCAP provides an opportunity for local educational agencies (LEAs) to share their stories of how, what, and why programs and services are selected to meet their local needs. The components of the LCAP for the 2024-2025 LCAP year must be posted as one document assembled in the following order:</p> <ul style="list-style-type: none"> LCFF Budget Overview for Parents 2023-24 LCAP Annual Update Plan Summary Engaging Educational Partners Goals and Actions Increased or Improved Services for Foster Youth, English Learners, and Low-income students Action Tables Instructions <p>The LCAP must be presented at the same public meeting as the budget, preceding the budget hearing. LCAP and budget adoption must be at least 1 day after the public hearing.</p>	GCA with Charter Impact support	Yes	No	https://www.cde.ca.gov/re/lcl/
FINANCE	Jun-30	<p>Submit Preliminary Budget Plan to Authorizer - Charter Schools are required to submit their annual budgets to their authorizer by the authorizer-imposed deadline. Authorizers then use the budget to determine if the Charter School has reasonable financial health to sustain operations.</p> <p>The budget must be presented at the same public meeting as the LCAP, following the budget hearing. LCAP and budget adoption must be at least 1 day after the public hearing.</p>	Charter Impact	Yes	No	https://www.cde.ca.gov/fg/sf/fr/calendar23district.asp
FINANCE	Jun-30	<p>Education Protection Account (EPA) spending plan - The governing board is required to approve a spending plan for EPA funds prior to recording allocable expenses for the year. This approval is not required by June 30th but is commonly approved during the annual budget adoption meeting for the upcoming year.</p>	Charter Impact	Yes	No	https://www.cde.ca.gov/fg/aa/pa/pafaq.asp
FINANCE	Jun-30	<p>Complete Consolidated Application reporting - Spring - The Consolidated Application (ConApp) is used by the California Department of Education (CDE) to distribute categorical funds from various state and federal programs to county offices, school districts, and direct-funded charter schools throughout California. Annually, in May, each local educational agency (LEA) submits the spring release of the application to document participation in these programs and provide assurances that the district will comply with the legal requirements of each program.</p>	Charter Impact with GCA support	Yes	No	https://www.cde.ca.gov/fg/aa/co/index.asp
FINANCE	Jun-30	<p>School Nutrition Application Due for Community Eligibility or Provision 2 - School Nutrition Program Provisions 1, 2, 3, and the Community Eligibility Provision are alternative ways for local educational agencies to claim student meals. Provisions are methods for reducing paperwork and other administrative burdens at the local level by simplifying the traditional operating procedures for meal eligibility and meal counting. Schools must apply to participate in Provisions and receive approval from the California Department of Education (CDE) prior to implementation.</p>	GCA	No	No	https://www.cde.ca.gov/ls/nu/sn/cep.asp https://www.cde.ca.gov/ls/nu/sn/provisions.asp
DATA	Jun-30	<p>Principal Apportionment Data Collection - End-of-Year ADA data must be reconciled and submitted to Charter School authorizers for funding purposes. All attendance data collected from the first day of school to June 30 must be included in this submission. Due dates may vary and are prescribed by the schools' authorizer. The Principal Apportionment includes funding for the Local Control Funding Formula, which is the primary source of an LEA's general purpose funding; Special Education (AB 602); Expanded Learning Opportunities Program; and funding for several other programs. The Principal Apportionment is a series of apportionment calculations that adjust the flow of state funds throughout the fiscal year as information becomes known.</p>	GCA	No	Yes	https://www.cde.ca.gov/fg/aa/pa/index.asp



Compliance Deadlines (next 60 days)

Area	Due Date	Description	Completed By	Board Must Approve	Signature Required	Additional Information
DATA	Jun-30	English Language Proficiency Assessment - Students must be reclassified as fluent English proficient (RFEP) on or before 6/30 per the school's reclassification criteria. Reclassification is the process whereby a student is reclassified from English learner (EL) status to Fluent English Proficient (RFEP) status. Reclassification can take place at any time during the academic year, immediately upon the student meeting all the criteria. General information on how to setup, monitor and report students' RFEP status can be found at the website within the Notes column.	GCA with Charter Impact support	No	No	https://www.cde.ca.gov/sp/el/rd/
OPERATIONS	Jun-30	Approve school calendar and instructional minutes - 180/175 days charter schools and are allowed to shorten instructional year by 5 days without fiscal penalty. Kindergarten ~ 600 hours; Grades 1-3 ~ 840 hours; Grades 4-8 ~ 900 hours; Grades 9-12 ~ 1080 hours	GCA with Charter Impact support	Yes	No	https://www.cde.ca.gov/fg/aa/pa/lcffitfaq.asp
FINANCE	Jun-30	Executive School Leadership Review Evaluation - The board of directors is responsible for hiring and establishing the compensation (salary and benefits) of the executive director by identifying compensation that is "reasonable and not excessive". The board conducting the review should document who was involved and the process used to conduct the review, as well as the disposition of the full board's decision to approve the executive director's compensation (minutes of a meeting are fine for this). The documentation should demonstrate that the board took the comparable data into consideration when it approved the compensation.	GCA	Yes	No	<u>This is an IRS requirement for Executive Director positions. If needed, Charter Impact can provide data on comparable salaries for your organization's Board of Directors.</u>
GOVERNANCE	Jun-30	Review your Homeless Education Policy - A Homeless Education Policy is used to ensure that your school is compliant with key provisions of the Education for Homeless Children and Youths Act. It is also used to collect the contact information for your required designated homeless liaisons at your school. All schools are required to establish a board approved Homeless Education Policy.	GCA	No	No	https://www.cde.ca.gov/sp/hs/cy/strategies.asp
GOVERNANCE	Jun-30	Review your Parental Involvement Policy - Every local educational agency (LEA) in California must have a parental involvement policy; Federal requirement (LEAs accepting Title I funds). State requirement (California Education Code [EC] for non-Title I schools). Parents must be involved in how the funds reserved for parental involvement will be allocated for parental involvement activities. Keep minutes and sign-in sheets documenting these discussions. The California Department of Education (CDE) reviews the Consolidated Application and Reporting System (CARS) to see if the required reservation has been made.	GCA	Yes	No	https://www.cde.ca.gov/sp/sw/t1/parentfamilyinvolve.asp

Appendices

As of April 30, 2024

- Cash Flow – Monthly and Annual Forecast
- Statement of Financial Position (Balance Sheet)
- Statement of Cash Flows
- Accounts Payable Aging
- Check Register

The Golden Charter Academy

Financial Package

April 30, 2024

Presented by:



Golden Charter Academy

Monthly Cash Flow/Forecast FY23-24

Revised 05/20/2024

ADA = 286.82



	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Year-End Accruals	Annual Forecast	2nd Interim Budget Total	Favorable / (Unfav.)
ADA = 288.90																
Revenues																
State Aid - Revenue Limit																
8011 LCFF State Aid	-	163,582	163,582	294,447	501,864	294,447	294,447	395,352	378,395	378,395	378,395	378,395	379,520	4,000,821	4,037,326	(36,504)
8012 Education Protection Account	-	-	-	11,598	-	-	11,597	-	-	19,981	-	-	14,188	57,364	57,780	(416)
8019 State Aid - Prior Year	24	-	-	-	-	-	-	-	(826)	(826)	-	1,628	-	-	24	(24)
8096 In Lieu of Property Taxes	-	-	-	-	-	-	-	-	-	-	50,421	50,421	200,558	301,399	303,585	(2,186)
	24	163,582	163,582	306,045	501,864	294,447	306,044	395,352	377,569	397,550	428,816	430,444	594,266	4,359,584	4,398,714	(39,130)
Federal Revenue																
8181 Special Education - Entitlement	-	-	-	-	-	-	-	-	-	-	-	-	47,150	47,150	47,150	-
8220 Federal Child Nutrition	-	-	-	-	-	19,258	-	47,556	-	66,500	29,979	29,979	107,572	300,845	300,845	-
8290 Title I, Part A - Basic Low Income	-	-	-	-	-	-	-	86,672	-	-	-	-	-	86,672	86,672	-
8291 Title II, Part A - Teacher Quality	-	-	-	-	-	-	-	-	2,661	-	-	-	7,982	10,643	10,643	-
8293 Title IV, Part A	-	-	-	-	-	-	-	-	-	-	-	-	10,000	10,000	10,000	-
8294 Title V, Part B - PCSG	36,368	-	-	(36,368)	-	-	-	166,014	-	-	-	-	118,439	284,453	284,453	-
8296 Other Federal Revenue	-	-	-	-	-	-	-	2,500	-	-	-	-	175,851	178,351	178,351	-
	36,368	-	-	(36,368)	-	19,258	-	302,742	2,661	66,500	29,979	29,979	466,994	918,113	918,113	-
Other State Revenue																
8311 State Special Education	-	10,083	10,083	18,149	18,149	18,149	18,149	18,149	29,105	29,105	29,105	56,298	-	254,524	256,370	(1,846)
8520 Child Nutrition	-	-	-	-	-	5,269	-	12,981	-	18,303	7,644	7,644	24,869	76,711	76,711	-
8545 School Facilities (SB740)	-	-	-	-	-	-	-	-	-	-	70,916	-	23,639	94,554	94,554	-
8550 Mandated Cost	-	-	-	-	-	4,582	-	-	-	-	-	-	-	4,582	4,582	-
8560 State Lottery	-	-	-	-	-	-	21,154	-	-	18,893	-	-	31,371	71,418	71,936	(518)
8598 Prior Year Revenue	45,825	-	-	(45,825)	-	-	6,258	23,469	-	-	-	-	-	29,727	6,258	23,469
8599 Other State Revenue	-	938	938	1,689	5,820	1,689	1,689	1,689	2,525	2,525	1,689	629,529	-	650,720	650,720	-
	45,825	11,021	11,021	(25,987)	23,969	29,689	47,249	56,288	31,630	68,826	109,354	693,471	79,879	1,182,236	1,161,131	21,105
Other Local Revenue																
8660 Interest Revenue	1,190	44	-	1,355	25	-	725	47	-	1,388	-	-	-	4,773	3,338	1,435
8689 Other Fees and Contracts	-	-	26,110	-	-	-	-	-	-	-	-	-	-	26,110	26,110	-
8699 School Fundraising	1,019	5,872	250	2,475	350	5,258	1,614	4,100	2,500	15,121	-	-	-	38,559	16,838	21,721
8980 Contributions, Unrestricted	23,400	-	10,000	-	-	150,000	10,000	63,750	-	10,000	-	150,000	-	417,150	333,400	83,750
	25,609	5,916	36,360	3,830	375	155,258	12,339	67,897	2,500	26,509	-	150,000	-	486,592	379,686	106,906
Total Revenue	107,826	180,519	210,963	247,520	526,208	498,651	365,632	822,280	414,360	559,385	568,149	1,303,894	1,141,139	6,946,525	6,857,644	88,881
Expenses																
Certificated Salaries																
1100 Teachers' Salaries	2,100	78,547	78,738	81,505	71,572	55,503	73,619	81,089	88,798	96,701	89,462	-	-	797,634	799,430	1,797
1170 Teachers' Substitute Hours	-	11,559	11,559	-	-	-	-	7,079	3,472	(1,569)	3,000	-	-	35,100	35,118	17
1175 Teachers' Extra Duty/Stipends	-	-	-	-	-	-	-	-	-	26,398	3,000	-	-	29,398	12,000	(17,398)
1200 Pupil Support Salaries	1,925	13,052	13,701	13,052	13,227	10,395	3,431	7,931	7,500	7,500	13,914	-	-	105,626	124,436	18,810
1300 Administrators' Salaries	20,545	20,545	24,084	30,129	30,129	32,814	12,215	20,545	20,545	20,545	20,545	-	-	252,644	252,644	(0)
	24,570	123,702	128,081	124,685	114,927	98,712	89,266	116,645	120,316	149,575	129,921	-	-	1,220,401	1,223,627	3,226
Classified Salaries																
2100 Instructional Salaries	4,309	59,346	58,300	66,874	67,314	47,542	22,855	85,452	55,272	32,368	50,478	-	-	550,109	528,451	(21,658)
2200 Support Salaries	271	5,440	9,801	12,110	5,866	6,851	(177)	17,779	11,314	18,801	14,541	-	-	102,598	98,325	(4,272)
2300 Classified Administrators' Salaries	24,817	28,189	27,401	27,655	27,462	29,725	24,927	30,937	28,273	29,530	27,840	19,608	-	326,364	321,145	(5,219)
2400 Clerical and Office Staff Salaries	11,425	12,789	12,164	8,079	9,145	17,999	14,329	13,558	13,495	11,478	16,204	5,200	-	145,866	155,946	10,080
2900 Other Classified Salaries	3,271	15,095	12,526	13,749	16,812	7,403	2,787	34,319	22,962	16,578	18,890	18,890	-	183,281	166,092	(17,189)
	44,092	120,859	120,192	128,467	126,599	109,520	64,721	182,045	131,316	108,755	127,953	43,698	-	1,308,217	1,269,960	(38,258)
Benefits																
3101 STRS	4,559	22,392	22,837	21,498	20,121	14,945	18,431	17,375	17,904	20,234	26,835	-	-	207,130	231,839	24,709
3301 OASDI	2,611	7,390	7,446	8,376	8,301	6,984	3,315	12,687	9,608	8,943	8,428	2,878	-	86,968	82,117	(4,851)
3311 Medicare	958	3,485	3,510	3,588	3,455	2,935	2,180	4,277	3,594	3,610	4,007	679	-	36,276	37,051	775
3401 Health and Welfare	12,576	790	(7,088)	36,637	14,203	11,020	7,035	4,558	12,280	22,003	15,500	15,500	-	145,015	152,673	7,658
3501 State Unemployment	254	1,725	1,349	897	648	479	8,212	3,974	2,532	9,628	1,372	1,372	-	32,442	25,912	(6,530)
3601 Workers' Compensation	363	361	6,798	1,073	1,073	1,073	1,073	1,073	1,073	-	3,869	656	-	18,485	28,172	9,686
3901 Other Benefits	540	562	562	562	562	562	562	562	562	562	4,145	702	-	10,448	21,439	10,991
	21,861	36,706	35,413	72,630	48,364	37,998	40,809	44,506	47,553	64,981	64,156	21,787	-	536,764	579,202	42,439

Golden Charter Academy

Monthly Cash Flow/Forecast FY23-24

Revised 05/20/2024

ADA = 286.82



	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Year-End Accruals	Annual Forecast	2nd Interim Budget Total	Favorable / (Unfav.)
Books and Supplies																
4100 Textbooks and Core Materials	-	-	189	15,127	-	-	-	-	-	-	0	0	-	15,317	20,069	4,752
4200 Books and Reference Materials	-	-	-	-	-	-	-	8,450	-	-	-	-	-	8,450	-	(8,450)
4302 School Supplies	39,804	35,621	19,685	19,140	17,319	1,856	6,285	(2,643)	17,649	12,644	9,786	9,786	-	186,931	149,931	(37,000)
4305 Software	12,288	8,754	1,590	1,590	9,072	5,891	12,184	7,435	2,669	7,762	8,382	8,382	-	86,000	86,000	-
4310 Office Expense	6,059	8,327	2,884	4,143	21,873	3,633	3,263	7,443	10,167	4,522	843	843	-	74,000	74,000	-
4311 Business Meals	350	130	1,403	-	1,235	69	-	2,063	2,238	-	4,255	4,255	-	16,000	16,000	-
4400 Noncapitalized Equipment	4,773	74,226	14,039	18,026	3,402	927	1,916	348	2,854	6,610	3,440	3,440	-	134,000	120,000	(14,000)
4700 Food Services	(10,000)	-	-	57,796	36,290	26,711	22,716	33,800	48,945	30,989	65,154	65,154	-	377,556	377,556	-
	53,274	127,056	39,791	115,822	89,193	39,087	46,364	56,896	84,523	62,527	91,860	91,860	-	898,254	843,556	(54,698)
Subagreement Services																
5102 Special Education	4,423	-	8,710	970	27,901	9,675	7,170	5,901	17,029	11,225	29,335	29,335	-	151,674	153,519	1,846
5103 Substitute Teacher	-	-	5,738	7,563	23,069	5,124	2,864	9,859	1,841	5,797	0	0	-	61,855	45,701	(16,154)
5104 Transportation	1,146	-	1,298	393	31,152	12,441	11,760	13,602	18,005	9,093	6,555	6,555	-	112,000	112,000	-
5105 Security	1,334	1,111	1,571	1,300	1,346	2,433	5,452	1,589	1,263	3,423	1,590	1,590	-	24,000	24,000	-
5106 Other Educational Consultants	-	14,400	60,000	-	-	81,300	25,520	17,600	48,550	16,600	5,915	5,915	-	275,800	223,000	(52,800)
	6,903	15,511	77,317	10,226	83,468	110,973	52,767	48,551	86,688	46,137	43,395	43,395	-	625,329	558,220	(67,108)
Operations and Housekeeping																
5201 Auto and Travel	12	-	2	379	170	91	458	2,312	3,744	52	2,390	2,390	-	12,000	12,000	-
5300 Dues & Memberships	-	130	130	130	258	130	130	130	130	130	6,851	6,851	-	15,000	15,000	-
5400 Insurance	10,841	2,633	2,133	2,375	2,210	2,210	2,223	1,465	-	-	2,956	2,956	-	32,000	32,000	-
5501 Utilities	4,482	5,071	6,995	8,866	6,437	18,404	5,229	9,890	40,890	6,224	8,756	8,756	-	130,000	90,000	(40,000)
5502 Janitorial Services	7,255	8,350	4,636	13,485	10,721	9,551	9,493	11,091	9,461	10,301	10,227	10,227	-	114,800	84,800	(30,000)
5900 Communications	849	779	2,909	1,225	1,112	1,512	1,252	4,028	2,691	1,290	177	177	-	18,000	12,000	(6,000)
5901 Postage and Shipping	-	43	36	-	-	174	23	191	-	-	966	966	-	2,400	2,400	-
	23,438	17,005	16,840	26,459	20,908	32,073	18,809	29,108	56,917	17,997	32,323	32,323	-	324,200	248,200	(76,000)
Facilities, Repairs and Other Leases																
5601 Rent	10,506	10,506	10,506	10,506	12,684	8,328	12,684	12,684	12,684	2,178	10,506	10,506	-	124,278	128,250	3,972
5602 Additional Rent	140	4,356	2,278	4,206	5,804	6,384	1,958	1,958	1,888	44,934	4,066	4,066	-	82,038	45,456	(36,582)
5603 Equipment Leases	715	811	1,638	1,864	1,893	1,443	1,323	1,550	1,735	1,677	2,275	2,275	-	19,200	19,200	-
5604 Other Leases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5605 Real/Personal Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5610 Repairs and Maintenance	9,055	2,500	3,350	11,451	3,515	2,200	2,834	3,544	3,490	2,200	1,931	1,931	-	48,000	36,000	(12,000)
	20,416	18,173	17,772	28,027	23,896	18,355	18,799	19,736	19,796	50,989	18,778	18,778	-	273,516	228,906	(44,610)
Professional/Consulting Services																
5801 IT	1,048	3,866	3,023	5,423	1,914	-	-	(1,378)	(1,966)	-	10,036	10,036	-	32,000	32,000	-
5802 Audit & Taxes	-	2,106	2,106	-	-	-	-	8,262	-	-	-	-	-	12,474	8,400	(4,074)
5803 Legal	1,384	3,592	627	13,576	1,971	389	772	3,429	4,733	4,393	2,868	2,868	-	40,600	23,600	(17,000)
5804 Professional Development	-	44,832	9,835	1,760	150	-	6,303	21,232	10,140	23,290	903	903	-	119,347	67,347	(52,000)
5805 General Consulting	9,110	11,095	12,567	42,749	7,428	11,917	18,981	15,604	15,936	47,252	3,930	3,930	-	200,500	144,000	(56,500)
5806 Special Activities/Field Trips	283	31,380	4,809	6,561	61,684	(59,749)	6,066	49,574	(24,495)	50,079	8,904	8,904	-	144,000	84,000	(60,000)
5807 Bank Charges	(9)	-	-	99	87	3	-	1	-	-	29	29	-	240	1,440	1,200
5808 Printing	-	2,496	1,571	-	-	-	800	245	408	-	240	240	-	6,000	6,000	-
5809 Other taxes and fees	91	2,178	297	216	869	380	12,935	(11,230)	76	2,301	544	544	-	9,200	8,000	(1,200)
5810 Payroll Service Fee	860	860	860	860	860	1,118	860	860	860	960	1,521	1,521	-	12,000	12,000	-
5811 Management Fee	19,899	11,589	12,135	20,224	11,985	14,016	13,566	13,716	13,866	16,553	12,154	12,154	-	171,855	155,526	(16,329)
5812 District Oversight Fee	-	-	-	-	-	-	-	-	-	-	4,288	4,304	35,003	43,596	43,987	391
5815 Public Relations/Recruitment	4,000	2,540	3,500	3,500	8,500	3,700	9,199	3,829	3,787	3,500	973	973	-	48,000	48,000	-
	36,666	116,534	51,328	94,969	95,447	(28,226)	69,482	104,143	23,345	148,327	46,389	46,405	35,003	839,812	634,300	(205,511)
Depreciation																
6900 Depreciation Expense	4,640	4,640	4,640	4,640	4,640	4,640	4,640	4,640	4,640	4,640	5,806	5,806	-	58,009	61,509	3,500
	4,640	4,640	4,640	4,640	4,640	4,640	4,640	4,640	4,640	4,640	5,806	5,806	-	58,009	61,509	3,500
Interest																
7438 Interest Expense	-	-	233	30	29	29	25	26	-	-	-	-	-	372	346	(26)
	-	-	233	30	29	29	25	26	-	-	-	-	-	372	346	(26)
Total Expenses	235,862	580,186	491,608	605,956	607,471	423,160	405,679	606,295	575,093	653,928	560,580	304,053	35,003	6,084,874	5,647,828	(437,047)
Monthly Surplus (Deficit)	(128,036)	(399,667)	(280,645)	(358,436)	(81,263)	75,491	(40,047)	215,984	(160,733)	(94,543)	7,569	999,841	1,106,136	861,651	1,209,816	(348,166)

Golden Charter Academy

Monthly Cash Flow/Forecast FY23-24

Revised 05/20/2024

ADA = 286.82



	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Year-End Accruals	Annual Forecast	2nd Interim Budget Total	Favorable / (Unfav.)
Cash Flow Adjustments																
Monthly Surplus (Deficit)	(128,036)	(399,667)	(280,645)	(358,436)	(81,263)	75,491	(40,047)	215,984	(160,733)	(94,543)	7,569	999,841	1,106,136	861,651		
Cash flows from operating activities																
Depreciation/Amortization	4,640	4,640	4,640	4,640	4,640	4,640	4,640	4,640	4,640	4,640	5,806	5,806	-	58,009		
Public Funding Receivables	311,370	11,523	10,835	182,952	51,627	19,552	13,667	23,639	-	-	-	403,010	(1,141,139)	(112,963)		
Due To/From Related Parties	-	(84,270)	-	-	84,270	44,785	(2,600)	(3,887)	(20,000)	(28,607)	-	-	-	(10,308)		
Prepaid Expenses	23,579	6,637	-	-	(10,000)	-	10,000	-	(3,004)	(7,502)	-	-	-	19,710		
Deposits	-	-	-	-	-	-	-	-	(5,000)	(23,508)	-	-	-	(28,508)		
Accounts Payable	(70,448)	(2,011)	(11,273)	(9,625)	53,485	(51,507)	-	-	97	16,223	-	-	35,003	(40,056)		
Accrued Expenses	(34,630)	73,734	(3,084)	12,971	(38,057)	(20,136)	(32,322)	40,916	9,448	(65,108)	-	(237,467)	-	(293,736)		
Deferred Revenue	64,993	61,183	86,565	119,643	229,261	202,143	52,143	108,055	61,542	61,542	61,542	(644,918)	-	463,693		
Cash flows from investing activities																
Purchases of Prop. And Equip.	-	(7,758)	(10,518)	-	(109,811)	-	(6,500)	-	-	-	-	-	-	(134,587)		
Notes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Cash flows from financing activities																
Capital Lease, net	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	-	(56,858)		
Proceeds(Payments) on Debt	-	-	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	-	-	-	-	-	(62,502)		
Total Change in Cash	166,730	(340,728)	(218,635)	(63,011)	168,996	259,813	(16,175)	374,191	(117,750)	(141,601)	70,179	521,535				
Cash, Beginning of Month	555,890	722,620	381,892	163,256	100,245	269,241	529,055	512,880	887,070	769,320	627,719	697,899				
Cash, End of Month	722,620	381,892	163,256	100,245	269,241	529,055	512,880	887,070	769,320	627,719	697,899	1,219,434				

The Golden Charter Academy

Statement of Financial Position

April 30, 2024

	Current Balance	Beginning Year Balance	YTD Change	YTD % Change
Assets				
Current Assets				
Cash & Cash Equivalents	\$ 627,719	\$ 555,890	\$ 71,829	13%
Accounts Receivable	(0)	(0)	-	0%
Public Funding Receivables	403,010	1,028,176	(625,165)	-61%
Due To/From Related Parties	570,313	560,005	10,308	2%
Prepaid Expenses	10,506	30,216	(19,710)	-65%
Total Current Assets	1,611,548	2,174,286	(562,738)	-26%
Long-Term Assets				
Property & Equipment, Net	619,064	530,874	88,190	17%
Deposits	56,364	27,856	28,508	102%
Total Long Term Assets	675,428	558,730	116,698	21%
Total Assets	\$ 2,286,977	\$ 2,733,016	\$ (446,040)	-16%
Liabilities				
Current Liabilities				
Accounts Payable	23,371	68,350	(44,979)	-66%
Accrued Liabilities	156,849	243,198	(86,349)	-36%
Deferred Revenue	1,844,137	797,067	1,047,070	131%
Capital Lease, Current Portion	2,350	49,734	(47,384)	-95%
Notes Payable, Current Portion	62,502	62,502	-	0%
Total Current Liabilities	2,089,208	1,220,851	868,358	71%
Long-Term Liabilities				
Capital Lease, Net of Current Portion	-	-	-	0%
Notes Payable, Net of Current Portion	62,494	124,996	(62,502)	-50%
Lease Liabilities	418,608	418,608	-	0%
Total Long-Term Liabilities	481,102	543,604	(62,502)	-11%
Total Liabilities	2,570,310	1,764,455	805,856	46%
Total Net Assets	(283,334)	968,562	(1,251,895)	-129%
Total Liabilities and Net Assets	\$ 2,286,977	\$ 2,733,016	\$ (446,040)	-16%

The Golden Charter Academy

Statement of Cash Flows

For the period ended April 30, 2024

	Month Ended 04/30/24	YTD Ended 04/30/24
Cash Flows from Operating Activities		
Change in Net Assets	\$ (94,543)	\$ (1,251,895)
Adjustments to reconcile change in net assets to net cash flows from operating activities:		
Depreciation	4,640	\$ 46,397
Decrease/(Increase) in Operating Assets:		
Public Funding Receivables	-	625,165
Due from Related Parties	(28,607)	(10,308)
Prepaid Expenses	(7,502)	\$ 19,710
Other Assets	(23,508)	(28,508)
Accounts Payable	16,223	(44,979)
Accrued Expenses	(65,108)	\$ (86,349)
Deferred Revenue	61,542	\$ 1,047,070
Total Cash Flows from Operating Activities	(136,863)	316,302
Cash Flows from Investing Activities		
Purchase of Property & Equipment	-	(134,587)
Total Cash Flows from Investing Activities	-	(134,587)
Cash Flows from Financing Activities		
Capital Lease - Net	(4,738)	(47,384)
Proceeds from (payments on) Long-Term Debt	-	(62,502)
Total Cash Flows from Financing Activities	(4,738)	(109,886)
Change in Cash & Cash Equivalents	(141,601)	71,829
Cash & Cash Equivalents, Beginning of Period	769,320	555,890
Cash & Cash Equivalents, Beginning of Period	\$ 627,719	\$ 627,719

The Golden Charter Academy**Budget vs Actual**

For the period ended April 30, 2024

	Current Period Actual	Current Period Revised	Current Period Variance	Current Year Actual	YTD Revised Budget	YTD Budget Variance	Revised Budget
Revenues							
State Aid - Revenue Limit							
LCFF State Aid	\$ 378,395	\$ 382,606	\$ (4,211)	\$ 2,864,511	\$ 2,872,932	\$ (8,421)	\$ 4,037,326
Education Protection Account	19,981	14,395	5,587	43,176	37,590	5,587	\$ 57,780
State Aid - Prior Year	(826)	-	(826)	(1,628)	24	(1,652)	\$ 24
In Lieu of Property Taxes	-	46,565	(46,565)	-	162,827	(162,827)	\$ 303,585
Total State Aid - Revenue Limit	397,550	443,566	(46,016)	2,906,059	3,073,373	(167,314)	4,398,714
Federal Revenue							
Special Education - Entitlement	-	-	-	-	-	-	\$ 47,150
Federal Child Nutrition	66,500	30,197	36,303	133,314	109,848	23,466	\$ 300,845
Title I, Part A - Basic Low Income	-	-	-	86,672	21,668	65,004	\$ 86,672
Title II, Part A - Teacher Quality	-	-	-	2,661	2,661	0	\$ 10,643
Title III - Limited English	-	-	-	-	2,500	(2,500)	\$ 10,000
Title V, Part B - PCSGP	-	-	-	166,014	-	166,014	\$ 284,453
Other Federal Revenue	-	-	-	2,500	-	2,500	\$ 178,351
Prior Year Federal Revenue	-	-	-	0	-	0	\$ -
Total Federal Revenue	66,500	30,197	36,303	391,161	136,677	254,484	918,113
Other State Revenue							
State Special Education	29,105	32,542	(3,437)	169,121	190,389	(21,268)	\$ 256,370
State Child Nutrition	18,303	7,700	10,603	36,553	28,368	8,185	\$ 76,711
School Facilities (SB740)	-	-	-	-	47,277	(47,277)	\$ 94,554
Mandated Cost	-	-	-	4,582	4,582	-	\$ 4,582
State Lottery	18,893	14,439	4,454	40,047	35,592	4,454	\$ 71,936
Prior Year Revenue	-	-	-	29,727	6,258	23,469	\$ 6,258
Other State Revenue	2,525	1,689	836	19,502	17,831	1,671	\$ 650,720
Total Other State Revenue	68,826	56,370	12,456	299,532	330,297	(30,766)	1,161,131
Other Local Revenue							
Interest Revenue	1,388	-	1,388	4,773	3,338	1,435	\$ 3,338
Other Fees and Contracts	-	-	-	26,110	26,110	-	\$ 26,110
School Fundraising	15,121	-	15,121	38,559	16,838	21,721	\$ 16,838
Contributions, Unrestricted	10,000	-	10,000	267,150	193,400	73,750	\$ 333,400
Total Other Local Revenue	26,509	-	26,509	336,592	239,686	96,906	379,686
Total Revenues	559,385	530,132	29,252	3,933,343	3,780,032	153,311	6,857,644
Expenses							
Certificated Salaries							
Teachers' Salaries	96,701	89,462	(7,240)	708,172	709,968	1,797	\$ 799,430
Teachers' Substitute Hours	(1,569)	3,000	4,569	32,100	32,118	17	\$ 35,118
Teachers' Extra Duty/Stipends	26,398	3,000	(23,398)	26,398	9,000	(17,398)	\$ 12,000
Pupil Support Salaries	7,500	13,914	6,414	91,713	110,522	18,810	\$ 124,436
Administrators' Salaries	20,545	20,545	(0)	232,098	232,098	(0)	\$ 252,644
Total Certificated Salaries	149,575	129,921	(19,655)	1,090,481	1,093,706	3,226	1,223,627
Classified Salaries							
Instructional Salaries	32,368	50,478	18,110	499,631	477,973	(21,658)	\$ 528,451
Support Salaries	18,801	14,541	(4,260)	88,057	83,785	(4,272)	\$ 98,325
Supervisors' and Administrators' Salaries	29,530	27,840	(1,690)	278,915	273,696	(5,219)	\$ 321,145
Clerical and Office Staff Salaries	11,478	16,204	4,726	124,462	134,542	10,080	\$ 155,946
Other Classified Salaries	16,578	18,890	2,312	145,501	128,312	(17,189)	\$ 166,092
Total Classified Salaries	108,755	127,953	19,198	1,136,566	1,098,308	(38,258)	1,269,960
Benefits							
State Teachers' Retirement System, certificated positions	20,234	26,764	6,530	180,295	205,075	24,780	\$ 231,839
OASDI/Medicare/Alternative, certificated positions	8,943	8,682	(261)	75,661	70,470	(5,191)	\$ 82,117
Medicare/Alternative, certificated positions	3,610	4,063	453	31,590	32,299	709	\$ 37,051
Health and Welfare Benefits, certificated positions	22,003	15,500	(6,503)	114,015	121,673	7,658	\$ 152,673
State Unemployment Insurance, certificated positions	9,628	1,372	(8,256)	29,698	23,168	(6,530)	\$ 25,912
Workers' Compensation Insurance, certificated positions	-	3,923	3,923	13,961	23,584	9,623	\$ 28,172
Other Benefits, certificated positions	562	4,203	3,641	5,601	16,523	10,923	\$ 21,439
Total Benefits	64,981	64,508	(473)	450,821	492,792	41,971	579,202

The Golden Charter Academy**Budget vs Actual**

For the period ended April 30, 2024

	Current Period Actual	Current Period Revised	Current Period Variance	Current Year Actual	YTD Revised Budget	YTD Budget Variance	Revised Budget
Books & Supplies							
Textbooks and Core Materials	-	950	950	15,316	18,168	2,851	\$ 20,069
Books and Reference Materials	-	-	-	8,450	-	(8,450)	\$ -
School Supplies	12,644	2,044	(10,599)	167,360	145,843	(21,517)	\$ 149,931
Software	7,762	6,926	(836)	69,235	72,147	2,912	\$ 86,000
Office Expense	4,522	4,764	241	72,314	64,473	(7,841)	\$ 74,000
Business Meals	-	2,563	2,563	7,489	10,875	3,386	\$ 16,000
Noncapitalized Equipment	6,610	538	(6,072)	127,121	118,924	(8,197)	\$ 120,000
Food Services	30,989	48,809	17,819	247,248	279,939	32,691	\$ 377,556
Total Books & Supplies	62,527	66,594	4,066	714,534	710,369	(4,165)	843,556
Subagreement Services							
Special Education	11,225	18,934	7,709	93,004	115,651	22,647	\$ 153,519
Substitute Teacher	5,797	269	(5,528)	59,362	45,164	(14,198)	\$ 45,701
Transportation	9,093	10,762	1,669	101,384	90,476	(10,908)	\$ 112,000
Security	3,423	1,891	(1,532)	20,820	20,219	(601)	\$ 24,000
Other Educational Consultants	16,600	8,356	(8,244)	263,970	206,288	(57,682)	\$ 223,000
Total Subagreement Services	46,137	40,211	(5,926)	538,539	477,798	(60,742)	558,220
Operations & Housekeeping							
Auto and Travel	52	2,178	2,125	7,220	7,645	424	\$ 12,000
Dues & Memberships	130	2,818	2,688	1,298	9,363	8,065	\$ 15,000
Insurance	-	1,475	1,475	26,088	29,049	2,961	\$ 32,000
Utilities	6,224	6,903	679	112,489	76,194	(36,295)	\$ 90,000
Janitorial Services	10,301	4,262	(6,039)	94,345	76,277	(18,068)	\$ 84,800
Communications	1,290	473	(817)	17,646	11,055	(6,592)	\$ 12,000
Postage and Shipping	-	425	425	467	1,550	1,083	\$ 2,400
Total Operations & Housekeeping	17,997	18,533	537	259,554	211,133	(48,421)	248,200
Facilities, Repairs & Other Leases							
Rent	2,178	10,506	8,328	103,266	107,238	3,972	\$ 128,250
Additional Rent	44,934	4,066	(40,868)	73,906	37,324	(36,582)	\$ 45,456
Equipment Leases	1,677	1,902	225	14,649	15,395	746	\$ 19,200
Real/Personal Property Taxes	-	-	-	-	-	-	\$ -
Repairs and Maintenance	2,200	219	(1,981)	44,139	35,562	(8,577)	\$ 36,000
Total Facilities, Repairs & Other Leases	50,989	16,693	(34,295)	235,960	195,519	(40,441)	228,906
Professional/Consulting Services							
IT	-	3,345	3,345	11,928	25,309	13,381	\$ 32,000
Audit & Taxes	-	838	838	12,474	6,725	(5,749)	\$ 8,400
Legal	4,393	258	(4,134)	34,864	23,084	(11,780)	\$ 23,600
Professional Development	23,290	894	(22,397)	117,541	65,560	(51,982)	\$ 67,347
General Consulting	47,252	6,030	(41,222)	177,641	131,939	(45,702)	\$ 144,000
Special Activities/Field Trips	50,079	6,593	(43,486)	126,193	70,814	(55,379)	\$ 84,000
Bank Charges	-	252	252	182	936	755	\$ 1,440
Printing	-	227	227	5,519	5,547	28	\$ 6,000
Other Taxes and Fees	2,301	1,332	(969)	23,112	5,336	(17,776)	\$ 8,000
Payroll Service Fee	960	1,144	184	8,958	9,711	753	\$ 12,000
Management Fee	16,553	12,005	(4,547)	147,548	131,515	(16,032)	\$ 155,526
District Oversight Fee	-	4,436	4,436	-	13,378	13,378	\$ 43,987
Public Relations/Recruitment	3,500	2,612	(888)	46,055	42,776	(3,279)	\$ 48,000
Total Professional/Consulting Services	148,327	39,966	(108,361)	712,015	532,630	(179,385)	634,300
Depreciation							
Depreciation Expense	4,640	5,806	1,167	46,397	49,897	3,500	\$ 61,509
Total Depreciation	4,640	5,806	1,167	46,397	49,897	3,500	61,509
Interest							
Interest Expense	-	-	-	372	346	(26)	\$ 346
Total Interest	-	-	-	372	346	(26)	346
Total Expenses	653,928	510,185	(143,742)	5,185,239	4,862,498	(322,741)	5,647,827
Change in Net Assets	(94,543)	19,947	(114,490)	(1,251,895)	(1,082,466)	(169,430)	1,209,817
Net Assets, Beginning of Period	(188,791)			968,562			
Net Assets, End of Period	\$ (283,334)			\$ (283,334)			

The Golden Charter Academy

Accounts Payable Aging

April 30, 2024

Vendor Name	Invoice/Credit Number	Invoice Date	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total	
Laprea Education Inc.	0E637744 0003	3/28/2024	3/28/2024	\$ -	\$ 167	\$ -	\$ -	\$ -	\$ 167	
				Total Outstanding Invoices	\$ -	\$ 167	\$ -	\$ -	\$ -	\$ 167

The Golden Charter Academy

Check Register

For the period ended April 30, 2024

Check Number	Vendor Name	Check Date	Check Amount
11237	Mobile Modular Management Corporation	4/2/2024	\$ 56,084.00
11238	Fresno Metro Black Chamber of Commerce	4/3/2024	1,500.00
11239	ACE Trophy	4/4/2024	60.00
11240	Amazon Capital Services	4/4/2024	1,504.16
11241	Bellwether	4/4/2024	16,000.00
11242	California Business Machines	4/4/2024	1,259.33
11243	Civic Center Square	4/4/2024	262.05
11244	Fresno Discovery Center	4/4/2024	4,500.00
11245	Laprea Education Inc.	4/4/2024	167.00
11246	Lerner Publishing Group	4/4/2024	349.50
11247	Live Scan Fresno	4/4/2024	1,173.00
11248	Louise Hendrickson	4/4/2024	75.96
11249	Official Pest Prevention, Inc.	4/4/2024	110.00
11250	Parsec Education, Inc.	4/4/2024	922.50
11251	Phoenix Private Patrol & Security	4/4/2024	1,050.00
11252	Robert Johnson	4/4/2024	52.26
11253	Rotary Club of Fresno	4/4/2024	130.00
11254	Staples	4/4/2024	427.71
11255	Sherman Produce Market	4/5/2024	350.00
11256	Time Creative LLC	4/8/2024	1,000.00
11257	Amazon Capital Services	4/10/2024	114.97
11258	Authentic Adventures Central CA	4/10/2024	600.00
11259	CDW Government	4/10/2024	1,565.01
11260	ERC	4/10/2024	15,000.00
11261	Halcyon Behavioral, LLC	4/10/2024	137.34
11262	Law Offices of Young, Minney & Corr, LLP	4/10/2024	4,392.50
11263	Lee's Arts School, LLC	4/10/2024	7,600.00
11264	Scoot Education Inc	4/10/2024	5,445.00
11265	Speech Therapy Link	4/10/2024	10,825.00
11266	The Lavatory	4/10/2024	1,795.00
11267	Brandon Williams	4/11/2024	300.00
11268	Kim's Birthday Party Petting Zoo	4/11/2024	2,286.00
11269	Fresno Fun Jump	4/12/2024	2,205.00
11270	M.E. Productions2 LLC	4/12/2024	150.00
11271	Pardini's	4/12/2024	13,195.00
11272	Uline	4/15/2024	1,229.08
11273	Amazon Capital Services	4/18/2024	1,389.89
11274	Expo Party	4/18/2024	8,674.75
11275	Fresno Fun Jump	4/18/2024	7,242.00
11276	Fresno Pacific University	4/18/2024	3,656.25
11277	Instruction Partners	4/18/2024	22,078.75

The Golden Charter Academy

Check Register

For the period ended April 30, 2024

Check Number	Vendor Name	Check Date	Check Amount
11278	Meal Time, a part of Harris School Solutions	4/18/2024	1,106.00
11279	Mobile Modular Management Corporation	4/18/2024	1,888.00
11280	Revolution Foods, PBC.	4/18/2024	30,710.25
11281	School Pathways	4/18/2024	2,387.03
11282	Solid Goods Print Co.	4/18/2024	1,160.00
11283	South County Support Services Agency	4/18/2024	9,092.91
11284	Time Creative LLC	4/23/2024	1,000.00
11285	Forestiere Underground Gardens	4/24/2024	480.00
11286	Always Golden Events	4/25/2024	1,045.29
11287	Amazon Capital Services	4/25/2024	1,742.76
11288	California Teaching Fellows Foundation	4/25/2024	6,367.90
11289	CDW Government	4/25/2024	563.21
11290	Dave & Busters	4/25/2024	2,908.82
11291	Expo Party	4/25/2024	4,775.32
11292	Light Up The Walls	4/25/2024	1,500.00
11293	NCS Pearson, Inc.	4/25/2024	52.44
11294	New Life Physical Therapy	4/25/2024	399.60
11295	Scoot Education Inc	4/25/2024	176.00
11296	The Linen Shoppe	4/25/2024	798.04
11297	Uplift Balloons Events	4/25/2024	2,031.89
11298	Vanguard Security Services	4/25/2024	420.00
11299	Yosemite Concessions	4/25/2024	1,500.00
11300	Angel Gomez	4/29/2024	2,200.00
11301	Civic Center Square	4/29/2024	2,178.00
11302	Our Lady of Victory	4/29/2024	10,506.00
11303	Fresno County Office of Education	4/30/2024	29,456.06
ACH	Guardian	4/1/2024	3,298.77
ACH	Comcast	4/1/2024	143.67
ACH	Mid Valley Disposal	4/2/2024	1,690.68
ACH	Mountain Alarm	4/2/2024	115.50
ACH	California Department of Tax and Fee Administ	4/2/2024	108.00
ACH	ATT Bill Payment	4/4/2024	236.68
ACH	City Of Fresno	4/5/2024	376.52
ACH	Marlin Capital Solutions	4/8/2024	338.90
ACH	Bloomerang	4/8/2024	2,062.20
ACH	PG&E	4/9/2024	4,489.29
ACH	City Of Fresno	4/9/2024	517.42
ACH	Marlin Capital Solutions	4/11/2024	78.82
ACH	Squarespace	4/15/2024	1,908.00
ACH	Canva	4/15/2024	89.96
ACH	Comcast	4/16/2024	545.89
ACH	Fresno County Tax Collector	4/19/2024	17,608.12

The Golden Charter Academy

Check Register

For the period ended April 30, 2024

Check Number	Vendor Name	Check Date	Check Amount
ACH	Primo Water	4/22/2024	244.72
ACH	Kaiser Foundation Health Plan	4/23/2024	14,449.54
ACH	Hoffman Security	4/24/2024	40.00
ACH	Hoffman Security	4/24/2024	57.00
ACH	Visa	4/24/2024	7,438.88
ACH	City Of Fresno	4/25/2024	356.99
ACH	Zoom Video Communications Inc.	4/26/2024	219.90
ACH	Comcast	4/30/2024	143.57
ACH	SWRCB	4/30/2024	548.00

Total Disbursements Issued in April **\$ 370,411.55**

Coversheet

Reports and Updates

Section: IV. Information / Discussion
Item: A. Reports and Updates
Purpose: FYI
Submitted by:
Related Material: 24.04-GCA-Check Register-24.05.15.pdf

The Golden Charter Academy

Check Register

For the period ended April 30, 2024

Check Number	Vendor Name	Check Date	Check Amount
11237	Mobile Modular Management Corporation	4/2/2024	\$ 56,084.00
11238	Fresno Metro Black Chamber of Commerce	4/3/2024	1,500.00
11239	ACE Trophy	4/4/2024	60.00
11240	Amazon Capital Services	4/4/2024	1,504.16
11241	Bellwether	4/4/2024	16,000.00
11242	California Business Machines	4/4/2024	1,259.33
11243	Civic Center Square	4/4/2024	262.05
11244	Fresno Discovery Center	4/4/2024	4,500.00
11245	Laprea Education Inc.	4/4/2024	167.00
11246	Lerner Publishing Group	4/4/2024	349.50
11247	Live Scan Fresno	4/4/2024	1,173.00
11248	Louise Hendrickson	4/4/2024	75.96
11249	Official Pest Prevention, Inc.	4/4/2024	110.00
11250	Parsec Education, Inc.	4/4/2024	922.50
11251	Phoenix Private Patrol & Security	4/4/2024	1,050.00
11252	Robert Johnson	4/4/2024	52.26
11253	Rotary Club of Fresno	4/4/2024	130.00
11254	Staples	4/4/2024	427.71
11255	Sherman Produce Market	4/5/2024	350.00
11256	Time Creative LLC	4/8/2024	1,000.00
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Total Disbursements Issued in April **\$ 370,411.55**

Coversheet

Consideration & Approval of 2022/23 990 & 199 Informational Returns for GCA

Section: VI. Action Items
Item: A. Consideration & Approval of 2022/23 990 & 199 Informational Returns for GCA
Purpose: Vote
Submitted by:
Related Material: GCA 2022 990 Tax Return - Copy.pdf

Form **990**

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)
 Do not enter social security numbers on this form as it may be made public.
 Go to www.irs.gov/Form990 for instructions and the latest information.

2022
 Open to Public Inspection

A For the **2022** calendar year, or tax year beginning **JUL 1, 2022** and ending **JUN 30, 2023**

B Check if applicable: Address change Name change Initial return Final return/terminated Amended return Application pending	C Name of organization THE GOLDEN CHARTER ACADEMY Doing business as Number and street (or P.O. box if mail is not delivered to street address) Room/suite 1626 W PRINCETON AVE City or town, state or province, country, and ZIP or foreign postal code FRESNO, CA 93705-3705 F Name and address of principal officer: ROBERT GOLDEN SAME AS C ABOVE	D Employer identification number 84-3677964 E Telephone number (559) 293-3157 G Gross receipts \$ 5,414,798. H(a) Is this a group return for subordinates? Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? Yes No If "No," attach a list. See instructions H(c) Group exemption number
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) 501(c) () (insert no.) 4947(a)(1) or 527		
J Website: GOLDENCHARTERACADEMY.ORG		
K Form of organization: <input checked="" type="checkbox"/> Corporation Trust Association Other		L Year of formation: 2019 M State of legal domicile: CA

Part I Summary

	1 Briefly describe the organization's mission or most significant activities: OPERATION OF A TK-8 PUBLIC CHARTER SCHOOL IN THE CITY OF FRESNO, CALIFORNIA.	
	2 Check this box if the organization discontinued its operations or disposed of more than 25% of its net assets.	
Activities & Governance	3 Number of voting members of the governing body (Part VI, line 1a)	3 6
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4 6
	5 Total number of individuals employed in calendar year 2022 (Part V, line 2a)	5 61
	6 Total number of volunteers (estimate if necessary)	6 25
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a 0.
	7b Net unrelated business taxable income from Form 990-T, Part I, line 11	7b 0.
	Revenue	8 Contributions and grants (Part VIII, line 1h)
9 Program service revenue (Part VIII, line 2g)		0. 0.
10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)		163. 1,897.
11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		3,774. 934.
12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)		3,474,769. 5,414,798.
Expenses		13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)
	14 Benefits paid to or for members (Part IX, column (A), line 4)	0. 0.
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	1,407,206. 2,501,326.
	16a Professional fundraising fees (Part IX, column (A), line 11e)	0. 0.
	b Total fundraising expenses (Part IX, column (D), line 25) 57,264.	
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	1,768,906. 2,226,399.
	18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	3,176,112. 4,727,725.
	19 Revenue less expenses. Subtract line 18 from line 12	298,657. 687,073.
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	1,708,019. 3,700,952.
	21 Total liabilities (Part X, line 26)	1,458,597. 2,764,457.
	22 Net assets or fund balances. Subtract line 21 from line 20	249,422. 936,495.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer ROBERT GOLDEN, CEO/PRESIDENT	Date
Paid Preparer Use Only	Print/Type preparer's name MARCY KEARNEY	Preparer's signature
	Firm's name CHRISTY WHITE ASSOCIATES	Date
	Firm's address 348 OLIVE STREET SAN DIEGO, CA 92103	Check if self-employed <input type="checkbox"/>
		PTIN P02370487
		Firm's EIN 27-2956198
		Phone no. (619) 270-8222

May the IRS discuss this return with the preparer shown above? See instructions Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III []

1 Briefly describe the organization's mission:
INSPIRING POWERFUL YOUNG MINDS

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [] Yes [X] No
If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [] Yes [X] No
If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 3,958,966. including grants of \$) (Revenue \$)
OPERATION OF A PUBLIC CHARTER SCHOOL: GOLDEN CHARTER ACADEMY'S PURPOSE IS TO NURTURE EXPERT LEARNERS THAT ASPIRE TO EXPERIENCE AND ENGAGE THE NATURAL WORLD, BOTH AS COMMUNITY AMBASSADORS AND GLOBAL CITIZENS. THE VISION FOR THE GOLDEN CHARTER ACADEMY IS TO PROVIDE AN UNEQUALED EDUCATIONAL EXPERIENCE FOR CHILDREN IN GRADES TK-8TH IN THE CITY OF FRESNO. WE WILL PREPARE THEM TO BE SUCCESSFUL IN HIGH SCHOOL AND BEYOND FOR THE UNIVERSITY AND FOR THE WORKPLACE. OUR PROGRAM USES CAREFULLY PLANNED AND IMPLEMENTED CURRICULUM THAT MEETS OR EXCEEDS CALIFORNIA ACADEMIC STANDARDS. HIGHLY QUALIFIED FACULTY AND STAFF WILL MODEL AND PROMOTE PRINCIPLES OF PERSONAL CHARACTER AND PROFESSIONAL INTEGRITY.

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe on Schedule O.)
(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 3,958,966.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? See instructions	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	X	
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	X	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	X	
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I.</i> See instructions		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X

Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>		X
b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>		X
c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	X	
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>		X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19?	X	

Note: All Form 990 filers are required to complete Schedule O

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

	Yes	No
1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable		
b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable		
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

		Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
	2a		61
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	X	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
b	If "Yes," has it filed a Form 990-T for this year? <i>If "No" to line 3b, provide an explanation on Schedule O</i>		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
b	If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
d	If "Yes," indicate the number of Forms 8282 filed during the year		
	7d		
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?		
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the sponsoring organization make any taxable distributions under section 4966?		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders	11a	
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.	13a	
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
c	Enter the amount of reserves on hand	13c	
14a	Did the organization receive any payments for indoor tanning services during the tax year?		X
b	If "Yes," has it filed a Form 720 to report these payments? <i>If "No," provide an explanation on Schedule O</i>	14b	
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see the instructions and file Form 4720, Schedule N.	15	X
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16	X
17	Section 501(c)(21) organizations. Did the trust, or any disqualified or other person engage in any activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953? If "Yes," complete Form 6069.	17	

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.		
1b	Enter the number of voting members included on line 1a, above, who are independent		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	X	
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6	Did the organization have members or stockholders?		X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		X
7b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
8a	a The governing body?	X	
8b	b Each committee with authority to act on behalf of the governing body?		X
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?		X
10b	b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
11b	Describe on Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	X	
12b	b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
12c	c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done	X	
13	Did the organization have a written whistleblower policy?	X	
14	Did the organization have a written document retention and destruction policy?	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
15a	a The organization's CEO, Executive Director, or top management official	X	
15b	b Other officers or key employees of the organization	X	
	If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
16b	b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed CA
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain on Schedule O)
- 19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records
CHARTER IMPACT - (888) 474-0322
8500 BALBOA BLVD STE 140, NORTHRIDGE, CA 91325

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A)	(B)	(C)	(D)	
			Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c	11,769.				
	d Related organizations	1d					
	e Government grants (contributions)	1e	4,891,212.				
	f All other contributions, gifts, grants, and similar amounts not included above	1f	508,986.				
	g Noncash contributions included in lines 1a-1f	1g	\$				
	h Total. Add lines 1a-1f			5,411,967.			
Program Service Revenue			Business Code				
	2 a						
	b						
	c						
	d						
	e						
	f All other program service revenue						
g Total. Add lines 2a-2f							
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		1,897.			1,897.	
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties						
	6 a Gross rents	6a	(i) Real				
			(ii) Personal				
	b Less: rental expenses	6b					
	c Rental income or (loss)	6c					
	d Net rental income or (loss)						
	7 a Gross amount from sales of assets other than inventory	7a	(i) Securities				
			(ii) Other				
	b Less: cost or other basis and sales expenses	7b					
	c Gain or (loss)	7c					
	d Net gain or (loss)						
8 a Gross income from fundraising events (not including \$ 11,769. of contributions reported on line 1c). See Part IV, line 18	8a		0.				
			0.				
b Less: direct expenses	8b		0.				
c Net income or (loss) from fundraising events			0.				
9 a Gross income from gaming activities. See Part IV, line 19	9a						
b Less: direct expenses	9b						
c Net income or (loss) from gaming activities							
10 a Gross sales of inventory, less returns and allowances	10a						
b Less: cost of goods sold	10b						
c Net income or (loss) from sales of inventory							
Miscellaneous Revenue			Business Code				
	11 a OTHER INCOME		611710	934.		934.	
	b						
	c						
	d All other revenue						
e Total. Add lines 11a-11d			934.				
12 Total revenue. See instructions			5,414,798.	0.	0.	2,831.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 ...				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	150,200.	29,000.	113,950.	7,250.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	1,940,733.	1,823,925.	116,808.	
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	180,469.	180,469.		
9 Other employee benefits	114,693.	101,637.	12,658.	398.
10 Payroll taxes	115,231.	94,990.	19,625.	616.
11 Fees for services (nonemployees):				
a Management				
b Legal	16,511.		16,511.	
c Accounting	148,267.		148,267.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)	342,359.	194,407.	98,952.	49,000.
12 Advertising and promotion	32,387.		32,387.	
13 Office expenses	30,441.	27,187.	3,254.	
14 Information technology	28,869.	25,583.	3,286.	
15 Royalties				
16 Occupancy	353,540.	337,647.	15,893.	
17 Travel	16,027.	16,027.		
18 Payments of travel or entertainment expenses for any federal, state, or local public officials ...				
19 Conferences, conventions, and meetings	32,695.	32,695.		
20 Interest	115,377.	52,479.	62,898.	
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	2,623.	2,623.		
23 Insurance	29,837.	26,544.	3,293.	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a BOOKS AND SUPPLIES	751,784.	720,983.	30,801.	
b SPECIAL EDUCATION FEES	149,137.	149,137.		
c EDUCATION CONSULTANTS	143,633.	143,633.		
d CHARTER AUTHORIZER FEES	32,912.		32,912.	
e All other expenses				
25 Total functional expenses. Add lines 1 through 24e	4,727,725.	3,958,966.	711,495.	57,264.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	292,164.	1	555,890.
	2 Savings and temporary cash investments		2	
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net	818,099.	4	1,028,176.
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	19,840.	9	30,216.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 1,584,232.		
	b Less: accumulated depreciation	10b 2,623.	94,994.	10c 1,581,609.
	11 Investments - publicly traded securities		11	
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	482,922.	15	505,061.
16 Total assets. Add lines 1 through 15 (must equal line 33)	1,708,019.	16	3,700,952.	
Liabilities	17 Accounts payable and accrued expenses	183,903.	17	311,550.
	18 Grants payable		18	
	19 Deferred revenue	23,477.	19	797,067.
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons	50,100.	22	0.
	23 Secured mortgages and notes payable to unrelated third parties	361,600.	23	0.
	24 Unsecured notes and loans payable to unrelated third parties	250,000.	24	1,187,498.
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	589,517.	25	468,342.
	26 Total liabilities. Add lines 17 through 25	1,458,597.	26	2,764,457.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	249,422.	27	936,495.
	28 Net assets with donor restrictions		28	
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	249,422.	32	936,495.
33 Total liabilities and net assets/fund balances	1,708,019.	33	3,700,952.	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	5,414,798.
2	Total expenses (must equal Part IX, column (A), line 25)	2	4,727,725.
3	Revenue less expenses. Subtract line 2 from line 1	3	687,073.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	249,422.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	936,495.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
2b	Were the organization's financial statements audited by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input checked="" type="checkbox"/> Both consolidated and separate basis	X	
2c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? _____ If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	X	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F? _____	X	
3b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits _____	X	

Form 990 (2022)

SCHEDULE A
(Form 990)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

Name of the organization <p style="text-align:center;">THE GOLDEN CHARTER ACADEMY</p>	Employer identification number <p style="text-align:center;">84-3677964</p>
--	--

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
 - f Enter the number of supported organizations
- g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge ...						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources ...						
9 Net income from unrelated business activities, whether or not the business is regularly carried on ...						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2022 (line 6, column (f), divided by line 11, column (f))	14	%
15 Public support percentage from 2021 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test - 2022. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 33 1/3% support test - 2021. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
17a 10% -facts-and-circumstances test - 2022. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 10% -facts-and-circumstances test - 2021. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		<input type="checkbox"/>

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge ...						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources ...						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

15 Public support percentage for 2022 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2021 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2022 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2021 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2022. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2021. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
b A family member of a person described on line 11a above?		
c A 35% controlled entity of a person described on line 11a or 11b above? <i>If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.</i>		
11a		
11b		
11c		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>		
1		
2		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		
1		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
3 By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		
1		
2		
3		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).			
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.			
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.			
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).			
2 Activities Test. Answer lines 2a and 2b below.			
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>			
b Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>			
3 Parent of Supported Organizations. Answer lines 3a and 3b below.			
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>If "Yes" or "No" provide details in Part VI.</i>			
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>			
2a			
2b			
3a			
3b			

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). **See instructions.**
 All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required - provide details in Part VI)	5
6	Other distributions (describe in Part VI). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	8
9	Distributable amount for 2022 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2022	(iii) Distributable Amount for 2022
1	Distributable amount for 2022 from Section C, line 6		
2	Underdistributions, if any, for years prior to 2022 (reasonable cause required - explain in Part VI). See instructions.		
3	Excess distributions carryover, if any, to 2022		
a	From 2017		
b	From 2018		
c	From 2019		
d	From 2020		
e	From 2021		
f	Total of lines 3a through 3e		
g	Applied to underdistributions of prior years		
h	Applied to 2022 distributable amount		
i	Carryover from 2017 not applied (see instructions)		
j	Remainder. Subtract lines 3g, 3h, and 3i from line 3f.		
4	Distributions for 2022 from Section D, line 7: \$		
a	Applied to underdistributions of prior years		
b	Applied to 2022 distributable amount		
c	Remainder. Subtract lines 4a and 4b from line 4.		
5	Remaining underdistributions for years prior to 2022, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI. See instructions.		
6	Remaining underdistributions for 2022. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI. See instructions.		
7	Excess distributions carryover to 2023. Add lines 3j and 4c.		
8	Breakdown of line 7:		
a	Excess from 2018		
b	Excess from 2019		
c	Excess from 2020		
d	Excess from 2021		
e	Excess from 2022		

Schedule B
(Form 990)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Attach to Form 990 or Form 990-PF.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2022

Name of the organization

THE GOLDEN CHARTER ACADEMY

Employer identification number

84-3677964

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)(3) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990) (2022)

Name of organization THE GOLDEN CHARTER ACADEMY	Employer identification number 84-3677964
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CHARTER FUND, INC. 10901 W. 120TH, SUITE 450 BROOMFIELD, CO 80021	\$ 325,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	SILICON SCHOOLS 827 BROADWAY, SUITE 300 OAKLAND, CA 94607	\$ 150,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	FRESNO CAREER DEVELOPMENT INSTITUTE INC 1645 E. ST, UNIT 105 FRESNO, CA 93706	\$ 20,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	THE ATHLETE'S FOOT 1510 ELLSWORTH INDUSTRIAL BLVD NW STE 600 ATLANTA, GA 30318	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization THE GOLDEN CHARTER ACADEMY	Employer identification number 84-3677964
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Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
	<div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div> <div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div> <div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div>	\$ _____	_____
	<div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div> <div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div> <div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div>	\$ _____	_____
	<div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div> <div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div> <div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div>	\$ _____	_____
	<div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div> <div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div> <div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div>	\$ _____	_____
	<div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div> <div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div> <div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div>	\$ _____	_____
	<div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div> <div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div> <div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div>	\$ _____	_____
	<div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div> <div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div> <div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div>	\$ _____	_____

Name of organization THE GOLDEN CHARTER ACADEMY	Employer identification number 84-3677964
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

Name of the organization **THE GOLDEN CHARTER ACADEMY** Employer identification number **84-3677964**

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).
 Preservation of land for public use (for example, recreation or education) Preservation of a historically important land area
 Protection of natural habitat Preservation of a certified historic structure
 Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after July 25,2006, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year _____

4 Number of states where property subject to conservation easement is located _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year _____

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1 \$ _____

(ii) Assets included in Form 990, Part X \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1 \$ _____

b Assets included in Form 990, Part X \$ _____

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990. Schedule D (Form 990) 2022

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):
- a Public exhibition
 - b Scholarly research
 - c Preservation for future generations
 - d Loan or exchange program
 - e Other _____
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- | | Amount |
|---------------------------------|--------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment _____%
 - b Permanent endowment _____%
 - c Term endowment _____%
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- | | Yes | No |
|---|--------|----|
| (i) Unrelated organizations | 3a(i) | |
| (ii) Related organizations | 3a(ii) | |
| b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? <input type="checkbox"/> | 3b | |
- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		1,255,217.		1,255,217.
b Buildings				
c Leasehold improvements		30,332.		30,332.
d Equipment		37,270.	2,623.	34,647.
e Other		261,413.		261,413.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				1,581,609.

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.)		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.)		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) RIGHT-OF-USE ASSET	465,896.
(2) DEPOSITS	39,165.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.)	505,061.

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) LEASE LIABILITIES	468,342.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.)	468,342.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ...

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	5,414,798.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	0.
3	Subtract line 2e from line 1	3	5,414,798.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)	5	5,414,798.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	4,727,725.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	0.
3	Subtract line 2e from line 1	3	4,727,725.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)	5	4,727,725.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X, LINE 2:

MANAGEMENT BELIEVES ALL OF ITS SIGNIFICANT TAX POSITIONS WOULD BE UPHELD UNDER EXAMINATION; THEREFORE, NO PROVISION FOR INCOME TAX HAS BEEN RECORDED.

SCHEDULE E
(Form 990)

Schools

OMB No. 1545-0047

Complete if the organization answered "Yes" on Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.

2022

Attach to Form 990 or Form 990-EZ.

Open to Public Inspection

Go to www.irs.gov/Form990 for the latest information.

Department of the Treasury
Internal Revenue Service

Name of the organization

THE GOLDEN CHARTER ACADEMY

Employer identification number

84-3677964

Part I

	YES	NO
1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	X	
2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	X	
3 Has the organization publicized its racially nondiscriminatory policy on its primary publicly accessible Internet homepage at all times during its tax year in a manner reasonably expected to be noticed by visitors to the homepage, or through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain. If you need more space, use Part II	X	
THE POLICY IS MADE KNOWN ON THE SCHOOL WEBSITE AS WELL AS WITHIN THE SCHOOL'S CHARTER PETITION.		
4 Does the organization maintain the following?		
a Records indicating the racial composition of the student body, faculty, and administrative staff?	X	
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis? ..		X
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	X	
d Copies of all material used by the organization or on its behalf to solicit contributions?	X	
If you answered "No" to any of the above, please explain. If you need more space, use Part II.		
THE ORGANIZATION IS A TUITION-FREE PUBLIC CHARTER SCHOOL; THEREFORE, SCHOLARSHIPS AND FINANCIAL ASSISTANCE ARE NOT APPLICABLE.		
5 Does the organization discriminate by race in any way with respect to:		
a Students' rights or privileges?		X
b Admissions policies?		X
c Employment of faculty or administrative staff?		X
d Scholarships or other financial assistance?		X
e Educational policies?		X
f Use of facilities?		X
g Athletic programs?		X
h Other extracurricular activities?		X
If you answered "Yes" to any of the above, please explain. If you need more space, use Part II.		
6a Does the organization receive any financial aid or assistance from a governmental agency?	X	
b Has the organization's right to such aid ever been revoked or suspended?		X
If you answered "Yes" on either line 6a or line 6b, explain on Part II.		
7 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, as modified by Rev. Proc. 2019-22, 2019-22 I.R.B. 1260, covering racial nondiscrimination? If "No," explain on Part II	X	

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule E (Form 990) 2022

Part II **Supplemental Information.** Provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable. Also provide any other additional information. See instructions.

LINE 6 - EXPLANATION OF GOVERNMENT FINANCIAL AID:

AS A PUBLIC CHARTER SCHOOL, THE ORGANIZATION RECEIVES GOVERNMENTAL FUNDING FROM THE U.S. AND CALIFORNIA DEPARTMENTS OF EDUCATION.

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
Attach to Form 990.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

Name of the organization

THE GOLDEN CHARTER ACADEMY

Employer identification number

84-3677964

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|--|---|
| <input type="checkbox"/> Compensation committee | <input checked="" type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment?
- b** Participate in or receive payment from a supplemental nonqualified retirement plan?
- c** Participate in or receive payment from an equity-based compensation arrangement?
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization?
- b** Any related organization?
- If "Yes" on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization?
- b** Any related organization?
- If "Yes" on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1b		
2		
4a		X
4b		X
4c		X
5a		X
5b		X
6a		X
6b		X
7		X
8		X
9		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2022

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) MANDY BREUER PRINCIPAL	(i)	128,699.	0.	0.	29,251.	1,443.	159,393.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

**SCHEDULE O
(Form 990)**Department of the Treasury
Internal Revenue Service**Supplemental Information to Form 990 or 990-EZ**Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2022Open to Public
Inspection

Name of the organization

THE GOLDEN CHARTER ACADEMY

Employer identification number

84-3677964

FORM 990, PART VI, SECTION A, LINE 2:

THE VICE CHAIR ON THE BOARD OF DIRECTORS, MS. KESHIA THOMAS, IS THE
MOTHER-IN-LAW OF MR. ROBERT GOLDEN, THE PRESIDENT AND CHIEF EXECUTIVE
OFFICER.

FORM 990, PART VI, SECTION A, LINE 8B:

THERE ARE NO COMMITTEES WITH AUTHORITY TO ACT ON BEHALF OF THE BOARD.

FORM 990, PART VI, SECTION B, LINE 11B:

THE FORM 990 IS REVIEWED BY THE CEO AND BUSINESS SERVICES PROVIDER BEFORE
FILING. THE FINAL TAX RETURN IS ACCEPTED BY THE BOARD OF DIRECTORS AT A
PUBLIC MEETING.

FORM 990, PART VI, SECTION B, LINE 12C:

MANAGEMENT AND MEMBERS OF THE BOARD ANNUALLY COMPLETE THE CA FORM 700
STATEMENT OF ECONOMIC INTERESTS.

FORM 990, PART VI, SECTION B, LINE 15:

MANAGEMENT COMPENSATION IS REVIEWED AND APPROVED BY THE BOARD OF DIRECTORS
IN A PUBLIC MEETING.

FORM 990, PART VI, SECTION C, LINE 19:

PUBLIC DOCUMENTS ARE AVAILABLE UPON REQUEST.

**SCHEDULE R
(Form 990)**

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships
Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

Name of the organization **THE GOLDEN CHARTER ACADEMY** Employer identification number **84-3677964**

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
GOLDEN OPPORTUNITY LEGACY DEVELOPMENT LLC - 84-3677964, 741 W. BELMONT AVE, FRESNO, CA 93728	PROPERTY HOLDING	CALIFORNIA	0.	1,527,939.	THE GOLDEN CHARTER ACADEMY

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

	Yes	No
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity	1a	
b Gift, grant, or capital contribution to related organization(s)	1b	
c Gift, grant, or capital contribution from related organization(s)	1c	
d Loans or loan guarantees to or for related organization(s)	1d	
e Loans or loan guarantees by related organization(s)	1e	
f Dividends from related organization(s)	1f	
g Sale of assets to related organization(s)	1g	
h Purchase of assets from related organization(s)	1h	
i Exchange of assets with related organization(s)	1i	
j Lease of facilities, equipment, or other assets to related organization(s)	1j	
k Lease of facilities, equipment, or other assets from related organization(s)	1k	
l Performance of services or membership or fundraising solicitations for related organization(s)	1l	
m Performance of services or membership or fundraising solicitations by related organization(s)	1m	
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	1n	
o Sharing of paid employees with related organization(s)	1o	
p Reimbursement paid to related organization(s) for expenses	1p	
q Reimbursement paid by related organization(s) for expenses	1q	
r Other transfer of cash or property to related organization(s)	1r	
s Other transfer of cash or property from related organization(s)	1s	

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

	(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				

Coversheet

Consideration & Approval of 2022/23 199 State Informational return for Golden Opportunity Legacy Development LLC

Section: VI. Action Items
Item: B. Consideration & Approval of 2022/23 199 State Informational return for
Golden Opportunity Legacy Development LLC
Purpose: Vote
Submitted by:
Related Material: GOLD LLC 2022 CA Form 199 - Copy.pdf

TAXABLE YEAR

2022

California Exempt Organization Annual Information Return

228941 01-10-23
FORM

199

Calendar Year 2022 or fiscal year beginning (mm/dd/yyyy) **07/01/2022**, and ending (mm/dd/yyyy) **06/30/2023**

Corporation/Organization name
GOLDEN OPPORTUNITY LEGACY DEVELOPMENT LLC

California corporation number
202253713683

Additional information. See instructions.
FEIN
84-3677964

Street address (suite or room)
1626 W PRINCETON AVE

PMB no.

City
FRESNO

State
CA

ZIP code
93705-3705

Foreign country name Foreign province/state/county Foreign postal code

A First return Yes No

B Amended return Yes No

C IRC Section 4947(a)(1) trust Yes No

D Final information return?
 Dissolved Surrendered (Withdrawn) Merged/Reorganized
 Enter date: (mm/dd/yyyy)

E Check accounting method: (1) Cash (2) Accrual (3) Other

F Federal return filed? (1) 990T (2) 990PF (3) Sch H (990) (4) Other 990 series

G Is this a group filing? See instructions Yes No

H Is this organization in a group exemption Yes No
If "Yes," what is the parent's name?

I Did the organization have any changes to its guidelines not reported to the FTB? See instructions Yes No

J If exempt under R&TC Section 23701d, has the organization engaged in political activities? See instructions. Yes No

K Is the organization exempt under R&TC Section 23701g? Yes No
If "Yes," enter the gross receipts from nonmember sources \$

L Is the organization a limited liability company? Yes No

M Did the organization file Form 100 or Form 109 to report taxable income? Yes No

N Is the organization under audit by the IRS or has the IRS audited in a prior year? Yes No

O Is federal Form 1023/1024 pending? Yes No
Date filed with IRS

Part I Complete Part I unless not required to file this form. See General Information B and C.

Receipts and Revenues	1	Gross sales or receipts from other sources. From Side 2, Part II, line 8	1	00
	2	Gross dues and assessments from members and affiliates	2	00
	3	Gross contributions, gifts, grants, and similar amounts received	3	00
	4	Total gross receipts for filing requirement test. Add line 1 through line 3. This line must be completed. If the result is less than \$50,000, see General Information B	4	00
	5	Cost of goods sold	5	00
	6	Cost or other basis, and sales expenses of assets sold	6	00
	7	Total costs. Add line 5 and line 6	7	00
	8	Total gross income. Subtract line 7 from line 4	8	00
Expenses	9	Total expenses and disbursements. From Side 2, Part II, line 18	9	32,066 00
	10	Excess of receipts over expenses and disbursements. Subtract line 9 from line 8	10	-32,066 00
Filing Fee	11	Total payments	11	00
	12	Use tax. See General Information K	12	00
	13	Payments balance. If line 11 is more than line 12, subtract line 12 from line 11	13	00
	14	Use tax balance. If line 12 is more than line 11, subtract line 11 from line 12	14	00
	15	Penalties and interest. See General Information J	15	00
	16	Balance due. Add line 12 and line 15. Then subtract line 11 from the result	16	00

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here
Signature of officer **CEO** Title Date **(559) 293-3157** Telephone

Paid Preparer's Use Only
Preparer's signature **Christy White** Date **5/4/2026** Check if self-employed **P02370487** PTIN

Firm's name (or yours, if self-employed) and address **CHRISTY WHITE ASSOCIATES** Firm's FEIN **27-2956198**

348 OLIVE STREET Telephone **(619) 270-8222**
SAN DIEGO, CA 92103

May the FTB discuss this return with the preparer shown above? See instructions Yes No

Part II Organizations with gross receipts of more than \$50,000 and private foundations regardless of amount of gross receipts - complete Part II or furnish substitute information.

228951 01-10-23

Receipts from Other Sources	1	Gross sales or receipts from all business activities. See instructions	•	1	00	
	2	Interest	•	2	00	
	3	Dividends	•	3	00	
	4	Gross rents	•	4	00	
	5	Gross royalties	•	5	00	
	6	Gross amount received from sale of assets (See instructions)	•	6	00	
	7	Other income	•	7	00	
	8	Total gross sales or receipts from other sources. Add line 1 through line 7. Enter here and on Side 1, Part I, line 1	•	8	00	
	9	Contributions, gifts, grants, and similar amounts paid	•	9	00	
	10	Disbursements to or for members	•	10	00	
	11	Compensation of officers, directors, and trustees SEE STATEMENT 1	•	11	0 00	
	12	Other salaries and wages	•	12	00	
	Expenses and Disbursements	13	Interest	•	13	13,194 00
		14	Taxes	•	14	18,872 00
		15	Rents	•	15	00
		16	Depreciation and depletion (See instructions)	•	16	00
		17	Other expenses and disbursements	•	17	00
		18	Total expenses and disbursements. Add line 9 through line 17. Enter here and on Side 1, Part I, line 9	•	18	32,066 00

Schedule L Balance Sheet	Beginning of taxable year			End of taxable year	
	(a)	(b)	(c)	(d)	
Assets					
1 Cash				•	
2 Net accounts receivable				•	
3 Net notes receivable				•	
4 Inventories				•	
5 Federal and state government obligations				•	
6 Investments in other bonds				•	
7 Investments in stock				•	
8 Mortgage loans				•	
9 Other investments				•	
10 a Depreciable assets					
b Less accumulated depreciation	()		()		
11 Land				•	1,255,217
12 Other assets STMT 2				•	272,722
13 Total assets		0			1,527,939
Liabilities and net worth					
14 Accounts payable				•	560,005
15 Contributions, gifts, or grants payable				•	
16 Bonds and notes payable				•	
17 Mortgages payable				•	1,000,000
18 Other liabilities					
19 Capital stock or principal fund				•	
20 Paid-in or capital surplus. Attach reconciliation				•	
21 Retained earnings or income fund				•	-32,066
22 Total liabilities and net worth		0			1,527,939

Schedule M-1 Reconciliation of income per books with income per return			
Do not complete this schedule if the amount on Schedule L, line 13, column (d), is less than \$50,000.			
1 Net income per books	•	-32,066	7 Income recorded on books this year not included in this return. Attach schedule
2 Federal income tax	•		8 Deductions in this return not charged against book income this year. Attach schedule
3 Excess of capital losses over capital gains	•		9 Total. Add line 7 and line 8
4 Income not recorded on books this year. Attach schedule	•		10 Net income per return. Subtract line 9 from line 6
5 Expenses recorded on books this year not deducted in this return. Attach schedule	•		
6 Total. Add line 1 through line 5		-32,066	

GOLDEN OPPORTUNITY LEGACY DEVELOPMENT LL

84-3677964

CA 199 COMPENSATION OF OFFICERS, DIRECTORS AND TRUSTEES STATEMENT 1

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HRS WORKED/WK</u>	<u>COMPENSATION</u>
THE GOLDEN CHARTER ACADEMY	SOLE-MEMBER OF LLC 0.00	0.
TOTAL TO FORM 199, PART II, LINE 11		<u>0.</u>

CA 199 OTHER ASSETS STATEMENT 2

<u>DESCRIPTION</u>	<u>BEG. OF YEAR</u>	<u>END OF YEAR</u>
CONSTRUCTION IN PROGRESS	0.	261,413.
DEPOSITS	0.	11,309.
TOTAL TO FORM 199, SCHEDULE L, LINE 12	<u>0.</u>	<u>272,722.</u>

Coversheet

Consideration & Approval of School Psychologist Job Description & Salary Range

Section: VI. Action Items
Item: C. Consideration & Approval of School Psychologist Job Description & Salary Range
Purpose: Vote
Submitted by:
Related Material: 23-24_Exhibit A_School Psychologist.pdf



School Psychologist (Exhibit A)

Department: Certificated Instructional
Supervisor: Assistant Principal
Status: Full-Time, Exempt
Salary: Begins at \$73,360 – \$151,530

Reporting Days: 201 (Start 8/01/2024 – 5/31/2025 Stop)

Hours: Monday – Friday, 7:30 a.m. – 4:30 p.m. Approximately (40 hrs/Week)

RESPONSIBILITIES

- Compile and interpret students' test results, along with information from teachers and parents, to diagnose conditions and to help assess eligibility for special services.
- Maintain student records, including special education reports, confidential records, records of services provided, and behavioral data.
- Report any pertinent information to the proper authorities in cases of child endangerment, neglect, or abuse.
- Select, administer, and score psychological tests.
- Interpret test results and prepare psychological reports for teachers, administrators, and parents.
- Assess an individual child's needs, limitations, and potential, using observation, review of school records, and consultation with parents and school personnel.
- Develop individualized educational plans in collaboration with teachers and other staff members.
- Counsel children and families to help solve conflicts and problems in learning and Collect and analyze data to evaluate the effectiveness of academic programs and other services, such as behavioral management systems.
- Provide consultation to parents, teachers, administrators, and others on topics such as learning styles and behavior modification techniques.
- Collaborate with other educational professionals to develop teaching strategies and school programs.
- Design classes and programs to meet the needs of special students.
- Promote an understanding of child development and its relationship to learning and behavior.



- Attend workshops, seminars, or professional meetings to remain informed of new developments in school psychology.
- Refer students and their families to appropriate community agencies for medical, vocational, or social services.
- Serve as a resource to help families and schools deal with crises, such as separation and loss.
- Initiate and direct efforts to foster tolerance, understanding, and appreciation of diversity in school communities.
- Provide educational programs on topics such as classroom management, teaching strategies, or parenting skills.
- Conduct research to generate new knowledge that can be used to address learning and behavior issues.

QUALIFICATIONS, SKILLS AND QUALITIES

- Master's degree.
- Bilingual preferred.
- Psychology — Knowledge of human behavior and performance; individual differences in ability, personality, and interests; learning and motivation; psychological research methods; and the assessment and treatment of behavioral and affective disorders.
- Therapy and Counseling — Knowledge of principles, methods, and procedures for diagnosis, treatment, and rehabilitation of physical and mental dysfunctions, and for career counseling and guidance.
- Education and Training — Knowledge of principles and methods for curriculum and training design, teaching and instruction for individuals and groups, and the measurement of training effects.
- Sociology and Anthropology — Knowledge of group behavior and dynamics, societal trends and influences, human migrations, ethnicity, cultures, and their history and origins.



- Customer and Personal Service — Knowledge of principles and processes for providing customer and personal services. This includes customer needs assessment, meeting quality standards for services, and evaluation of customer satisfaction.
- Administrative — Knowledge of administrative and office procedures and systems such as word processing, managing files and records, stenography and transcription, designing forms, and workplace terminology.
- Mathematics — Knowledge of arithmetic, algebra, geometry, calculus, statistics, and their applications.
- Law and Government — Knowledge of laws, legal codes, court procedures, precedents, government regulations, executive orders, agency rules, and the democratic political process.
- Computers and Electronics — Knowledge of circuit boards, processors, chips, electronic equipment, and computer hardware and software, including applications and programming.
- English Language — Knowledge of the structure and content of the English language including the meaning and spelling of words, rules of composition, and grammar.
- Administration and Management — Knowledge of business and management principles involved in strategic planning, resource allocation, human resources modeling, leadership technique, production methods, and coordination of people and resources.



PHYSICAL REQUIREMENTS AND WORK ENVIRONMENT

- Physical, mental, and emotional stamina to perform the duties and responsibilities.
- Physical stamina sufficient to sustain light to medium physical labor for up to 8 hours, sit and/or walk for prolonged periods of time.
- Physical mobility sufficient to move about the work environment (office, district, school site to site) for sustained periods of time on hard flooring, climb slopes, stairs, ramps, and to respond to emergency situations.
- Physical strength sufficient to periodically lift and/or carry 15 pounds of material or supplies; occasionally lift 40 or more pounds with assistance.
- Indoor/outdoor work environment.

Name

Date

Signature

Coversheet

Consideration & Approval of Instruction Partners 2024/2025 Proposal

Section: VI. Action Items
Item: E. Consideration & Approval of Instruction Partners 2024/2025 Proposal
Purpose: Vote
Submitted by:
Related Material: golden_charter_academy.sy2425.proposal_1.rev.20240503.pdf



Proposal for Partnership

Golden Charter Academy | May 3, 2024

We Are Instruction Partners

Instruction Partners is a nonprofit organization transforming the way that schools, school systems, and states develop and support instructional leaders. We have deep experience working with leaders across the country.

Our team of math, science, ELA, and early literacy content experts works shoulder to shoulder with education leaders—principals, instructional coaches, district teams, and state leaders—to **build sustainable systems and to scale what works** beyond the level of individual classrooms to see building-, system-, and state-wide results.

Our work

As a leader, you deeply know your school's culture and context, and are in the best position to lead your community toward stronger instruction and improved student learning. However, you shouldn't have to navigate this journey alone. We'll work alongside you to build a plan that fits your team's unique needs, and then help you carry it out every step of the way.

Our dedicated team of math, science, ELA, and early literacy content experts provide instructional leadership teams with:

- **clarity** on the current state of instruction and where to focus limited time and resources for improvement
- **thought partnership** to help make, communicate, and implement critical leadership decisions
- **support** to build leaders' capacity to deliver high-quality feedback, coaching, and instructional planning for teachers

“Instruction Partners are there to support you and to guide you in this work. They are not afraid of the challenge. And when you find your voice, you're going to be able to transform as a leader and transform and impact everyone that you interact with. I'm seeing that in my team, in my students, and in my network. You can't lose with this partnership.”

—Dr. LaWanda Clark, Director of Instruction and Curriculum



We focus on two key instructional leadership practices to drive improvement.

High-quality instructional materials (HQIM)

We help teams take a strategic approach to selecting and implementing high-quality instructional materials. Our HQIM support services include:



Adoption

- Forming and facilitating a selection committee
- Setting a content-specific vision for excellent instruction
- Developing a clear rubric for materials evaluation
- Collecting teacher input
- Supporting curriculum pilots
- Communicating decisions with the wider community

Implementation

- Facilitating curriculum studies for leadership teams
- Setting expectations for use and assessments
- Developing plans for teacher training and ongoing learning focused on the new curriculum
- Prioritizing content and adjusting pacing to meet student needs

Effective professional learning (PL)

We equip leaders with the knowledge, skills, and resources necessary to support effective, materials-aligned PL for their teams. Our PL support services include:



Collaborative planning time (PLCs)

- Establishing the conditions for teacher collaboration (e.g., clear schedule, purpose, roles, and responsibilities)
- Forming and co-facilitating PLCs
- Creating and modeling protocols for unit internalization, lesson preparation, and student work analysis
- Coaching leaders around content-specific facilitation

Observation and feedback (Coaching)

- Creating routines for ongoing instructional rounds
- Norming on classroom observation rubrics
- Providing side-by-side teacher coaching



Scope of work

Partnership overview

We are excited at the prospect of continuing our partnership and building upon the successes we have seen this year. The proposal below outlines our suggestions for how we can partner with you to achieve your aspirations for the upcoming school year.

2024–2025 school year

Service	Description	Participants	Option 1
Partnership Launch	<ul style="list-style-type: none"> Context and relationship-building to build a shared understanding of our work together Review the current state and priorities for the 2024-25 school year 	Instructional Leadership Team	2 virtual sessions
Diagnosing the State of Instruction across Math and ELA	<ul style="list-style-type: none"> Instructional walkthroughs Teacher focus groups Professional learning system diagnostic Debrief report 	Instructional Leadership Team	2 in-person sessions
Action Planning	<ul style="list-style-type: none"> Develop an action plan and first cycle goals based on identified needs following the first walkthrough Develop a summer action plan following the final walkthrough 	Instructional Leadership Team	2 virtual sessions



Progress Monitoring	<ul style="list-style-type: none"> • Partnership check-in • Gauge progress at the end of a short improvement cycle • Refine the action plan • Set goals for the next short cycle 	Instructional Leadership Team	2 virtual sessions
ELA Support	<ul style="list-style-type: none"> • Capacity building support to meet the goals of action plans <ul style="list-style-type: none"> ○ PLC observations and/or facilitation ○ Teacher observations and feedback structures ○ Coaching and support for the leader 	Instructional Coaches and/or Assistant Principals	3 on-site days, 40 virtual support hours
Math Support	<ul style="list-style-type: none"> • Capacity building support to meet the goals of action plans <ul style="list-style-type: none"> ○ PLC observations and/or facilitation ○ Teacher observations and feedback structures ○ Coaching and support for the leader 	Instructional Coaches and/or Assistant Principals	3 on-site days, 40 virtual support hours
Total cost of services			\$120,230

Next steps

As a nonprofit organization, we price our partnerships based on the depth, duration, frequency, and method of delivery for the services we provide. The proposal options outlined here are valid for thirty days from the date noted on the first page of this document. If you are interested in further pursuing the proposed services, please let us know, and we will send you a detailed contract. This proposal serves no binding legal purpose.

Coversheet

Consideration & Approval of Parsec Education 2024/2025 Service Agreement

Section:	VI. Action Items
Item:	F. Consideration & Approval of Parsec Education 2024/2025 Service Agreement
Purpose:	Vote
Submitted by:	
Related Material:	Golden Charter Renewal_Real 2024_2025 (1).pdf

Service Order			
Client		Parsec Education, Inc	
<i>Client Legal Name</i> ("Client")	Golden Charter Academy	<i>Company Name</i>	Parsec Education Inc.
<i>Primary Contact, Title</i>	Mandy Breuer, Principal	<i>Primary Contact</i>	Babatunde Ilori
<i>Billing / Payment Address</i>	1719 L Street	<i>Billing Address</i>	PO Box 286 Fresno, CA, 93708
<i>City / State / Zip</i>	Fresno, CA 93721-3721	<i>City / State / Zip</i>	Fresno, CA 93721
<i>E-mail</i>	mandy@goldencharteracademy.org	<i>E-mail</i>	babatunde@parseceducation.com
<i>Phone</i>	(559) 999-4887	<i>Phone</i>	(559) 753-4529

Description of Services and Fees

Services	Fees	
License(s) and Services(s): <input type="checkbox"/> Parsec STANDARD <input checked="" type="checkbox"/> Parsec PREMIUM <i>Premium-Only Add-Ons</i> <input checked="" type="checkbox"/> Customized Dashboard <input type="checkbox"/> Street Data Approach to LCAP <input type="checkbox"/> Charter Renewal Support <input type="checkbox"/> Student Champion Report <input type="checkbox"/> Exception Report <input checked="" type="checkbox"/> Parsec REAL <input type="checkbox"/> Parsec ACADEMY Additional Services (no package required) <input type="checkbox"/> General Professional Development <input type="checkbox"/> Keynote Conference Speaker <input type="checkbox"/> Additional Consultation	Effective Date:	7/1/24
	Termination Date:	6/30/25
	Enrollment Count:	262
	Teacher Count: (For Academy only)	22
	Premium Analytics	\$16,500.000
	Premium Onboarding	Included
	Premium Consulting	Included
	Custom Dashboard	\$9,500.00
	Customized Multiple Measures Report	\$2,762.00
	Parsec Real	\$7,310.00
	Parsec Real Onboarding	Included
	Parsec Real Consulting	Included
	Subtotal:	\$36,072
	Discount(s): Multi Service Discount (10%)	\$8,017
	Total:	\$28,055
Notes:		<ul style="list-style-type: none"> • Custom Attendance Dashboard • Custom MMR to include Attendance

Explanation of Services

Parsec STANDARD

- Onboarding
 - 1 x onboarding meeting (2 hrs, virtual) - intro to the platform
- Platform
 - Standard Analytics Platform
 - State assessment analysis tool

- Trend analysis reports
- County, school, district comparison
- Longitudinal overview reports
- Student group analysis reports
- Growth analysis reports
- Dataquest Data
- State assessment presentation ready reports
 - English, Spanish, and Hmong translations available
 - User-friendly online viewing platform (public or password protected)
 - Compare up to 4 report simultaneously
 - High quality data visualization
 - Full-screen presentation mode capabilities

Parsec PREMIUM

- Onboarding
 - 1 x onboarding meeting (2 hrs, virtual) - intro to the platform
 - Consulting
 - 3 x data insights meetings (2 hrs, virtual)
 - 1 x presentation (e.g.: board meeting; staff meeting; cabinet meeting, etc.)
 - Platform

This includes the Standard platform features PLUS:

 - Premium Analytics Platform
 - Cloud-based Data Warehouse
 - Individualized Student Data
 - CA School Dashboard Filters
 - Dashboards:
 - Student Enrollment
 - Historical Enrollment Analysis
 - Percentage Breakdown
 - State Assessment
 - Overall
 - Claim Areas
 - Distance From Standard
 - Trend Analysis
 - Spread Analysis
 - Enrollment Length
 - Growth Model
 - Local Assessment
 - Overall
 - By Race/Ethnicity
 - By Student Group
 - Trend Analysis
 - Growth Analysis
 - Correlation Analysis (3rd-6th)
 - Correlation Analysis (MS & HS)
 - Graduation Rate
 - Overall
 - Bty Outcome
 - Student List
 - ELPAC/CAST
 - Overall
 - Trend
 - Student List
 - Presentation Ready Reports
 - Student Status Certificates
 - 1 x year
 - Measure student achievement
 - Student Growth Certificates
 - 1 x year
 - Measure student growth
 - Multiple Measures Report-
 - 3 x year
 - View your student’s state and local assessments in a single report - with a deep dive in their local assessment trends
 - *Note: Attendance and discipline may be added to this report with an SIS integration and custom pricing*
- Network

Receive complimentary access to Parsec’s network improvement communities. Anticipating to launch Fall 2024.

 - Access for one participant to the District network

- Access for one participant to the Principal network

Parsec PREMIUM Add-On Services:

Note: Must have Parsec Premium package to purchase these services

- **Customized Dashboard**
 - Custom dashboards to meet your organization's needs
- **Street Data Approach to LCAP**
 - 4 x ½ day sessions (in-person)
 - Supports in evaluating the effectiveness of actions outlined in the Local Control Accountability Plan (LCAP) or School Plan for Student Achievement (SPSA)
- **Charter Renewal Support**
 - Partner with our data analysts to prepare for your charter renewal
- **Student Champion Report**
 - A comprehensive report for teachers and principals to reflect and review on their prior year's performance
 - Note: Currently only available to customers using Aeries and PowerSchool for their SIS
- **Exception Report**
 - Detect potential errors in your SIS data, and present them in an easy to use dashboard.

Parsec REAL

Provides rich qualitative feedback through recorded video interviews and powerful analysis capability. Uncover new insights that inspire action.

- Platform
 - Video Surveys
 - Templated Prompts
 - Customized Prompts
 - Admin Dashboard
 - Insights Search
 - Insights Report
 - Insights "Real"
 - Data Integration and Implementation
- Onboarding
 - NEW PARTNERS: 1 x onboarding meeting (2 hrs, virtual) - intro to the platform
 - RENEWING PARTNERS: 1 x annual review + plan for upcoming year meeting
- Consulting
 - NEW PARTNERS: Street Data Capacity Building (½ day, in-person)
 - RENEWING PARTNERS: Street Data Capacity Building OR ½ day of on-site consulting
Street data capacity building focused on deep listening will equip participants with the skills to practice deep listening, enabling them to connect more meaningfully with students, colleagues, and the educational community at large.

Parsec ACADEMY

- Platform
 - Full access to Parsec Academy features.
- Onboarding
 - NEW PARTNERS: 1 x onboarding meeting (2 hrs, virtual) - intro to the platform
 - RENEWING PARTNERS: 1 x annual review + plan for upcoming year meeting
- Consulting
 - NEW PARTNERS: One full day of training for all active users- includes power standards, overview of parsec academy, and grade level collaboration time.
 - Receive 1 set of power standards books per teacher in attendance
 - RENEWING PARTNERS: Onboard new staff or go deeper into high quality PLC/improvement science/instructional practices
- Network: Access to the monthly network for one teacher per school

Agreement

The Service Order, along with the Terms and Service attached as "Exhibit A" and Parsec Privacy Policy found here: <https://www.parseceducation.com/pages/privacy-policy> and the Acceptable Use Policy found here: <https://www.parseceducation.com/pages/acceptable-use-policy>, constitute the entire "Agreement" by and between the Client and Parsec.

Authorization

EACH PARTY ACKNOWLEDGES THAT IT HAS READ THIS AGREEMENT, UNDERSTANDS IT, AND AGREES TO BE BOUND BY ITS TERMS, AND THAT THE PERSON SIGNING ON ITS BEHALF HAS BEEN AUTHORIZED TO DO SO. THE PERSON EXECUTING THIS AGREEMENT ON CLIENT'S BEHALF REPRESENTS THAT HE OR SHE HAS THE AUTHORITY TO BIND CLIENT TO THESE TERMS AND CONDITIONS. By signing below, the parties hereto ACCEPT AND AGREE to this Agreement as of the Effective Date above .

DocuSigned by:		Date:
Client Signature: 	Print Name Title: Mandy Breuer	4/30/2024

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DocuSigned by: Parsec Education Signature: <i>Babatunde Ilori</i>	Print Name, Title: Babatunde Ilori, CEO	Date: 4/25/2024

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Coversheet

Consideration & Approval of Fresno Chaffee Zoo Partnership MOU

Section: VI. Action Items
Item: G. Consideration & Approval of Fresno Chaffee Zoo Partnership MOU
Purpose:
Submitted by:
Related Material: GCA budget 2024.25 school year .pdf
GCA FRESNO CHAFFEE ZOO AGREEMENT 24-25.pdf

EXHIBIT A

	GCA Contract Cost	FCZ In Kind Contribution	Total Program Cost
Staffing Education Program Coordinator Education Manager of Programs Director of Learning Up Close Adventure Staff 6th Grade Educator (FCZ FT Educator) 5 Special Guests Speakers Educators (non-event days) Zookeepers	\$ 119,500	\$ 27,244	\$ 146,744
Tickets Family Memberships \$140 per Zoo Boo (1,200 total) Illuminature (1,200 total)		32,900 20,400 18,600	32,900 20,400 18,600
Events Booth for FCZ events (Zoo Boo, Festival, 2 cultural days) Learning Celebration Days Family Day at the Zoo Cultural Day at the Zoo		600 4,000 2,656 2,406	600 4,000 2,656 2,406
Conservation Action Inside the Zoo planting activity TBA Conservation Action at the Zoo TBA Conservation Action Day outside the Zoo		1,656 1,656 1,656	1,656 1,656 1,656
Dedicated FCZ Classroom 2 self-guided days for each class a month. TK-6th. 16 days a month over 8 months. 2 classes per grade with FCZ PC. 16 days a month over 8 months.		32,000 32,000	32,000 32,000
Animal Experiences Giraffe (4 x a year), Butterfly (2 x a year)		10,808	10,808
Behind the Scenes 1st-3rd grades- one location. 4th and 5th grades- two locations. 6th grade-3 locations.	5,000		5,000
Summer Camp The GCA Partnership Coordinator will arrange the experiences to best align with the students learning.	20,000		20,000
Supplies For programming provided by PC and signs from marketing		2,285	2,285
	\$ 144,500	\$ 190,867	\$ 335,367



FRESNO'S CHAFFEE ZOO CORPORATION & GOLDEN CHARTER ACADEMY AGREEMENT

2024-2025 school year and summer camp 2025

Golden Charter Academy (GCA) and Fresno's Chaffee Zoo Corporation (FCZ) agree to the following for the 2024-2025 academic year.

- **Golden Charter Academy Partnership Coordinator (PC)**
 - This position is dedicated to planning, coordinating, and administrating the partnership between GCA teachers and students and the FCZ.
 - They serve as the communication conduit between the teachers and staff of GCA, helping to provide exceptional experiences for GCA students and teachers using Zoo resources.
 - They will provide regular (two per month total) programming (either at the Zoo or as outreach) to each GCA grade level.
 - They will develop curriculum for the GCA programs using the outcomes from the co-design process.
 - They will be responsible for training GCA staff on Zoo policies and procedures and the Zoo's role in conservation and education within local and global communities.
 - They will work with GCA staff on a yearly evaluation to ensure the program meets learning objectives and adjust the program as needed in response to the evaluation.
 - They will coordinate Zoo focused special events on and off-site for the students and GCA families.
 - They will work with the Director of Learning and the FCZ conservation partners to identify potential speakers and arrange presentations that connect with the larger GCA curriculum goals.
 - They will arrange animal ambassador visits for classes connected to the curriculum learning goals.
 - They will hold "office hours" at GCA to provide support to teachers and staff on collaborative curriculum growth.

- **Full Time Educator**
 - A portion of FCZ Educator's time will be dedicated to delivering the school year's 6th-grade curriculum.
 - They will provide two days of programming a month (either at the Zoo or as outreach) for the two-6th grade classes.



- They will work with FCZ management and GCA staff to deliver the approved curriculum, arrange animal experiences, behind-the-scenes programs, and exhibit programs.
 - They will help coordinate Zoo focused special events on and off-site for the students and GCA families.
- **Classroom Space**
 - GCA classes have access to an FCZ dedicated classroom twice a month per grade.
 - **Animal Experiences**
 - With the FCZ PC students can enjoy the giraffe feed complimentary (4x a year) and Butterfly Garden (2x) a year. Additional visits can be arranged as needed. (Giraffe feeding is a \$5 per person value. Butterfly Garden is a \$4 per person value).
 - Each class can visit Stingray Bay on their own with their GCA teacher during their teacher-lead visits.
 - **Memberships for GCA families**
 - Each GCA student and staff will receive a family membership at no charge. This allows students to access the Zoo at no cost throughout the year and bring their families to their extended classroom at the Fresno Chaffee Zoo. (\$140 value per membership).
 - Memberships will be issued in coordination with GCA administration.
 - Zoo Guest Services management will provide a summary of how GCA is utilizing its memberships twice a year (January and May)
 - **Behind the Scenes Experience** (students, staff, and chaperones are included in the program count for safety and space requirements)
 - Each 1-3 grade can request one behind the scenes location a school year. 4th and 5th grades can request two behind the scenes locations a school year and 6th grade can request 3 behind the scenes locations a year.
 - Group Behind the Scenes Experiences have limited availability and must be arranged a minimum of 2 weeks in advance with the education department. *Please note that Behind the Scenes locations are not guaranteed. We will make every effort to accommodate requests as best as possible.*
 - The GCA Partnership Coordinator will arrange the experiences to best align with the students learning.
 - **Summer Camp at the Zoo** (125 students.) Dates TBA



- Students will enjoy the Fresno Chaffee Zoo summer camp in June (date to be determined). Summer Camp will be a half-day camp designed to foster an appreciation for and understanding of animals and nature through live animal interactions, animal observations, games, arts & crafts, and many other exciting activities.

- **Professional Development**
 - GCA and FCZ will have a collaborative learning day at GCA before the week of the camp attended by GCA.
 - The Zoo and GCA will look for further opportunities to share Professional Development workshops. (Cultural Competency Training, curriculum development, Social Emotional Learning, etc.).

- **Community Science and Civic Engagement**
 - The Zoo and GCA staff will look for opportunities to collaborate on Community Science and Civic Engagement projects. (Water monitoring, frog and bird observations, solar panels over canal studies, clean-up days, tree plantings, “pride lands” action days in Roeding Park, and urban renewal).
 - The Zoo will host a conservation action celebration day (Party for the Planet) highlighting the GCA students’ learning units connected to wildlife and conservation.

- **Event Promotions**
 - GCA has the opportunity to have a school promotion and activity table at major FCZ events, including ZooBoo and our community event days.

- **Communication**
 - The FCZ Director of Learning will be the point of contact for press releases and press visits.
 - The FCZ Director of Learning, with the support of the Education Program Manager, will communicate with the Principal of GCA regarding program evaluations, requests outside of this agreement, future planning, and mid-year adjustments.

- **Tickets to IllumiNature**
 - An opportunity for a family outing to enjoy the IllumiNature Winter lights experience at the Zoo. IllumiNature tickets will be free for visits in January and February. 1,200 complimentary tickets will be issued to GCA. Additional tickets can be purchased if needed. (Ticket values are: Adult tickets \$16, child tickets \$15.)



- **Tickets to Zoo Boo**
 - An opportunity for families to enjoy Zoo Boo for free. 1,200 complimentary tickets will be issued to GCA. Tickets will be distributed over the first three days of the event evenly. Additional tickets can be purchased if needed. (Ticket values are: Adult tickets \$18, child tickets \$16.)

Total contracted amount to Golden Charter Academy: \$144,500, as detailed in Exhibit A.

Payment schedule

Four payments of \$36,125

- July 30, 2024
- October 31, 2024
- January 31, 2025
- April 30, 2025

Payable to:
 Fresno’s Chaffee Zoo Corporation
 1250 W. Olive Avenue
 Fresno, CA 93728

Organization: Golden Charter Academy
Address: 1626 W Princeton Ave Fresno, CA 93705
Contact information: Robert Golden robert@goldencharteracademy.org

IN WITNESS OF THEIR AGREEMENT, the Golden Charter Academy and Fresno’s Chaffee Zoo Corporation have signed this Agreement as set forth below:

Golden Charter Academy
 By: _____
 Robert Golden, President & CEO
 Dated: _____

Fresno’s Chaffee Zoo Corporation
 By: _____
 Nora Crow, Chief Financial Officer
 Dated: _____

Coversheet

Consideration & Approval of the Pacific Charter School Development (PCSD) Additional Predevelopment Loan Letter of Intent (LOI)

Section: VI. Action Items
Item: H. Consideration & Approval of the Pacific Charter School Development (PCSD) Additional Predevelopment Loan Letter of Intent (LOI)
Purpose:
Submitted by:
Related Material: Golden PCSD Loan LOI 20240520.pdf



May 20, 2024

Robert Golden
 President/CEO, Golden Charter Academy
 1626 W Princeton Ave
 Fresno, CA 93705

RE: PCSD Letter of Intent for Additional Predevelopment Loan (741 W. Belmont Ave, Fresno, CA 93728)

Dear Robert:

Pacific Charter School Development, Inc. ("PCSD") is pleased to provide you with proposed terms for an additional predevelopment loan (the "Loan") associated with the Project (as defined below) to be located at 741 W. Belmont Ave, Fresno, CA 93728. The proposed loan will enable Golden Charter Academy ("GCA"), to develop a permanent educational facility (the "Project"). The terms of this Loan are outlined below and are subject to full credit approval by the PCSD Board of Directors.

Please note that this letter is for discussion purposes only and should not be construed as a commitment to lend. The terms contained in this letter are not all-inclusive; additions and changes may be made as PCSD and its counsel deems necessary, prudent or desirable during the credit approval and underwriting process.

The terms of the Loan for the Project would be as follows:

DIRECT BORROWER:	Golden Charter Academy or affiliate
LOAN TYPE:	Predevelopment term loan
LOAN AMOUNT:	Up to \$430,000 during predevelopment
INTEREST RATE:	0.0% fixed
FEES:	\$2,150 origination fee (0.5% of loan amount)
LOAN TERM:	12/20/2024, matching prior PCSD loans

Commented [KE1]: @Tina Lin @Scarlet Sy I thought CSGF preferred to give us the money, and we make a single loan to Golden, rather than each of us making separate loans? If so, this should reflect the full \$1M

Commented [TL2R1]: Yes, this is still true. I can change to reflect \$2.1M loan including CSGF's \$500k.

Commented [TL3R1]: Done

Commented [KE4]: @Tina Lin @Scarlet Sy when is the origination fee due? Is 1% of 500K due at acquisition and the balance at predev? Or is it all due upfront at the time of loan closing?

Commented [TL5R4]: It is typically due at loan closing. We could collect just \$5k at loan closing (1% of PCSD's \$500k) and then collect the remaining \$11k alongside our PMA payments. It would increase his loan closing cost. CSGF just told me they didn't want to charge origination, I also only had 1% of \$1M in the budget, not 1% of \$1.6M. We've never done an acquisition only loan before.

Pacific Charter School Development, Inc.
 600 Wilshire Blvd, Suite 200, Los Angeles, CA 90017
 (t) (213) 542-4700 / (f) (213) 542-4701

BORROWER EQUITY: GCA is not required to contribute any other funds for PCSD to start funding this loan. GCA may need to contribute funds to receive project permits and/or close financing.

PREDEVELOPMENT DISBURSEMENT: Funds may start disbursing after loan documents are fully executed and loan is closed as determined by both parties' counsel.

REPAYMENT/TAKEOUT: Lump sum payment at maturity or upon closing of the NMTC financing for the project, whichever is earlier.

SECURITY: PCSD will subordinate this loan to the \$1.0M (CSGF + PCSD loans) ahead of it.

CONVERSION DATE: Not Applicable to this Project at this time.

RECOURSE: Not Applicable to this Project at this time.

APPRAISAL / LTV: Not Applicable to this Project at this time.

RESERVES: Not Applicable to this Project at this time.

PROJECT ASSUMPTIONS: **Exhibit A:** "Financing Summary" is an estimate of the total facility cost and repayment terms for this Project at this time. This exhibit was prepared by PCSD and based on preliminary project assumptions, including building square footage, debt terms, executed purchase and sale agreement (PSA) terms and estimated construction costs, which will result in an expected lease rate to the school that is **approximately \$1.4M per year, based on an approximately \$1.0M equity** investment by GCA. These are estimates only and PCSD does not provide any guarantee that these terms can be realized for this project.

LOAN FINANCIAL COVENANTS: For the duration of the Loan, financial statements and reports from GCA will be required as follows:

- a. Annual audited financial statements within 180 days of the end of each fiscal year, with accompanying schedule of contingent liabilities;
- b. Internally-prepared monthly or quarterly financial statements within 45 days of request;
- c. P1, P2 and P-Final enrollment data for all years the loan is outstanding;
- d. Updated fundraising and repayment plan.

In addition, the Borrower or School must maintain throughout the Loan term, tested annually from the audited financial statements, the following key financial ratios calculated on an unconsolidated basis:

- Quick ratio of at least 1.0x
- Current ratio of at least 1.05x
- Positive cash flow from operations each fiscal year
- Total debt to net assets (equity) no greater than 3.5:1

- Minimum 1.15x Lease Coverage Ratio based on school revenue to school's debt payments to all lenders

LEGAL FEES: Borrower is responsible for its own costs associated with documentation and closing of the Loan. PCSD's use of internal legal counsel is included in the origination fee, however, an invoice will be provided and is the responsibility of the Borrower if the Loan does not close and PCSD costs were incurred. PCSD counsel will be billed at a reasonable market hourly rate.

The closing of the Loan will be subject to PCSD's standard underwriting processes, including full credit approval, and closing conditions. As part of its underwriting due diligence, PCSD will require the following:

1. Receipt of first year's audited financial statements for GCA, along with most recent interim financial statements, and any additional documentation, as requested by PCSD. The financial covenants will be finalized once PCSD has completed its underwriting of Borrower and GCA;
2. School pro-forma projections through the year of full and stabilized enrollment or 7 years from date of NMTC close;
3. Copy of the fully approved charter;
4. An enrollment plan and evidence of interest of enrollment for future years;
5. Any other information requested by PCSD.

The loan documents, once drafted, will include additional conditions that the Borrower will be required to meet for the Loan to close. We thank you for your interest and look forward to working with you on this transaction. Our due diligence and underwriting will commence upon receipt of a countersigned copy of this letter.

Sincerely,



John Sun
Chief Executive Officer

Agreed and Accepted:

Robert Golden
President & CEO

Date: _____