



## Golden Charter Academy

### GCA Board of Trustees Meeting

Published on January 13, 2024 at 7:49 AM PST  
Amended on January 18, 2024 at 10:25 AM PST

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#### Date and Time

Thursday January 18, 2024 at 4:00 PM PST

#### Location

Golden Charter Academy is inviting you to a scheduled Zoom meeting.

Topic: GCA Board of Trustees Regular Meetings

Time: January 18, 2024 04:00 PM Pacific Time (US and Canada)

#### Join Zoom Meeting

<https://us02web.zoom.us/j/88417324062>

Meeting ID: 884 1732 4062

One tap mobile

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Meeting ID: 884 1732 4062

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Find your local number: <https://us02web.zoom.us/j/kdLSYLrh1w>

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## Agenda

	Purpose	Time
<b>I. Opening Items</b>		<b>4:00 PM</b>
<b>A.</b> Call the Meeting to Order		
<b>B.</b> Roll Call		
<i>Board of Trustees Members</i>		
Dr. Ed González, Board Chair		
Keshia Thomas, Vice Chair		
Dr. Bard De Vore		
Isaiah Green		
Hannah Johnson		
Dr. Stephen Morris		
<i>Corporate Officers</i>		
Robert Golden		
Martha Arellano		
<b>C.</b> Pledge of Allegiance		
<b>D.</b> Approval of the Agenda	Vote	
<b>E.</b> Public Comments	Discuss	5 m
<p>This portion of the meeting is set aside for members of the audience to make comments or raise issues that are not specifically on the agenda or items that may be on the agenda. Each presentation will be limited to three (3) minutes per person and the total time allotted to non-agenda items in accordance with the Brown Act, there shall be no action taken, nor should there be comments on, responses to, or discussion of a topic not on the agenda. Board members may: (1) acknowledge receipt of information/report; (2) refer to staff with no direction as to action or priority; or (3) refer a matter to another agenda. The Board is not obligated to make comments.</p>		
<b>II. Consent Agenda</b>		<b>4:05 PM</b>

	Purpose	Time
<p>Consent agenda items are for routine matters that do not require discussion or deliberation by the Board. The Consent calendar permits the Board to approve multiple items in one action without discussion. All Board members have the right to remove a consent item from the consent calendar so that normal discussion and deliberation may take place. If a Board members' request that an item be removed from the Consent Agenda, the item will be pulled for discussion and separate action</p>		
<b>A.</b> December 14, 2023 Board Meeting Minutes	Approve Minutes	5 m
<b>B.</b> Financial Warrants	Vote	5 m
<b>III. Information / Discussion</b>		<b>4:15 PM</b>
<b>A.</b> Reports and Updates	Discuss	5 m
<ol style="list-style-type: none"> <li>1. Principal Report (Mandy Breuer, Principal)</li> <li>2. CEO Report (Robert Golden, Operation Update)</li> <li>3. Financial Report (Jim Weber, Charter Impact)</li> </ol>		
<b>B.</b> Facility Update Pacific Charter School Development	Discuss	
<b>C.</b> Committee Updates	Discuss	5 m
<ol style="list-style-type: none"> <li>1. Golden Club Committee</li> <li>2. Academic Excellence Committee</li> </ol>		
<b>IV. Action Items</b>		<b>4:25 PM</b>
<b>A.</b> Consideration & Approval of the Counselor Revised Salary Schedule		5 m
<b>B.</b> Consideration & Approval of the Student Services Coordinator Revised Salary Schedule		5 m
<b>C.</b> Consideration & Approval of the Mobile Modular Contract for (2) additional Classrooms for \$56,084		5 m

	Purpose	Time
<b>V. Board Member Comments</b>		<b>4:40 PM</b>
<p>This is an opportunity for Board members to take comments/updates from fellow board members, address activities, correspondence, and operations, and/or acknowledge or recognize specific programs, activities, or personnel.</p>		
<b>A. Next Regularly Scheduled Meeting</b>		5 m
<p>Thursday, February 15, 2024 at 4:00 PM</p>		
<b>VI. Suggested Agenda Items</b>		
<b>VII. Closing Items</b>		
<b>A. Adjourn Meeting</b>	Vote	

# Coversheet

## Pledge of Allegiance

**Section:** I. Opening Items  
**Item:** C. Pledge of Allegiance  
**Purpose:** FYI  
**Submitted by:**  
**Related Material:** Board Meeting Flag.jpg



# Coversheet

## December 14, 2023 Board Meeting Minutes

**Section:** II. Consent Agenda  
**Item:** A. December 14, 2023 Board Meeting Minutes  
**Purpose:** Approve Minutes  
**Submitted by:**  
**Related Material:** Minutes for GCA Board of Trustees Meeting on December 14, 2023

APPROVED



**GOLDEN**  
CHARTER ACADEMY

## Golden Charter Academy

# Minutes

## GCA Board of Trustees Meeting

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### Date and Time

Thursday December 14, 2023 at 4:00 PM

### Location

Golden Charter Academy is inviting you to a scheduled Zoom meeting.

Topic: GCA Board of Trustees Regular Meetings

Time: December 14, 2023 04:00 PM Pacific Time (US and Canada)

Join Zoom Meeting

<https://us02web.zoom.us/j/88417324062>

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+1 646 558 8656 US (New York)

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### **Directors Present**

B. De Vore (remote), H. Johnson, I. Green, K. Thomas, S. Morris

### **Directors Absent**

E. Gonzalez

### **Ex Officio Members Present**

A. Breuer, R. Golden

### **Non Voting Members Present**

A. Breuer, R. Golden

### **Guests Present**

A. James, J. Xiong

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## **I. Opening Items**

### **A. Call the Meeting to Order**

K. Thomas called a meeting of the board of directors of Golden Charter Academy to order on Thursday Dec 14, 2023 at 4:07 PM.

### **B. Roll Call**

### **C. Pledge of Allegiance**

Pledge of Allegiance led by Keshia Thomas.

### **D. Approval of the Agenda**

B. De Vore made a motion to approve the Agenda.

I. Green seconded the motion.

The board **VOTED** to approve the motion.

### **E. Public Comments**

## **II. Consent Agenda**

### **A. November 16, 2023 Board Meeting Minutes**

S. Morris made a motion to approve the minutes from GCA Board of Trustees Meeting on 11-16-23.

H. Johnson seconded the motion.

The board **VOTED** to approve the motion.

## **B. Financial Warrants**

S. Morris made a motion to approve the Financial Warrants.

H. Johnson seconded the motion.

The board **VOTED** to approve the motion.

## **III. Information / Discussion**

### **A. Reports and Updates**

#### **Principal Report (Mandy Breuer, Principal)**

Stay tuned for January's Principal's Report.

#### **CEO Report (Robert Golden, President & CEO)**

Shout out to Dr. G for constantly creating a guest list for our monthly Golden Tours.

Keshia Thomas for supporting our admin with classroom/ teacher evaluations. Thanks to

Dr. Morris and Dr. De Vore for attending the Leadership meeting the other week at

Parsec education. SUPER shout out to Hannah Johnson for contributing to the \$10,000

donation we received this week! Superintendent Bob Nelson campus visit yesterday.

Thank you for taking the time to visit our campus and learn more about the program.

Enrollment update: at max enrollment with 322 student from K-5th. TK enrollment at 33.

Intent to Return live on January 9th. Registration deadline set for March 1st. 24-25 lottery

date set for April 5th. TBD if GCA will increase students in classrooms from 24 to 27.

Expected to add about 10% more students for our 24-25 enrollment. Material revision to

be set if enrollment percentage goes up. Shout out to Jackie and Jill for participating in

our first in-person convening in Dallas, Texas. Teacher hiring/ retaining update: Long-

term sub for 4th grade classroom for the new semester. Action item below for teacher

PIP. Benefits package revision review later today as a discussion item. Requested audit

extension for FUSD to February 15th.

#### **Financial Report (Jim Weber, Charter Impact)**

November 2023: Forecast enrollment at 322. Goal surplus at \$800k range (14%). Cash

ended month at \$262k. Attendance rate at 90%. LCFF is calculated at \$15k per ADA.

Extension of PSCGP, revenue increase. Learning recovery forecast at \$322+ through

6/28. \$109k through 6/26 for arts, music and instructional materials. Expenses at about

\$5.8 million. Ending funding forecast at \$2 million, 35% should stabilize cashflow.

### **B. Facility Update**

Submit application for permits to add two additional modulars on campus for next school

year. Rough \$57k to be added in June 2024. Permanent facility: soil testing on lot. Robert

and Mandy to meet Art Dyson on Monday for classroom landscaping. Goal to submit all

Belmont facility permits by the end of the year. Once submitted, about a 60-day review

process then a 90-day process to receive permits. Facility goal completion date for May

2025 and move in date for August 2025.

**C. CEO & Board 2023/2024 School Year Goals:**

**CEO Goals**

- 1.) Facilities
- 2.) Permanent Facility
- 3.) Academic Growth
- 4.) Define GOLDEN

**D. Benefit Package: Juan Bejar**

**Healthcare**

- Increase from 80% to 90% health coverage.
- \$500 to \$600/ month
- Gold - Platinum Plan

**Gym Memberships**

1. Valley Fitness, 5 enrollees
2. GB3, 15 enrollees

**Childcare**

- 50% assistance up to \$250/ month

**Salary Schedule**

1. Credentialed staff: Step 1: %54k to \$56k (8% raise)
2. Non-credentialed: adopting similar FUSD raise up to Step 4. Step 1 remain the same at \$54k.

**E. Sub Committee Discussion**

**IV. Action Items**

**A. Consideration & Approval of the Substitute Stipend Pay \$210**

S. Morris made a motion to approve the Substitute Stipend Pay \$210.  
H. Johnson seconded the motion.  
The board **VOTED** to approve the motion.

**B. Consideration & Approval for the Provisional Internship Permit (PIP) for N. Hernandez**

H. Johnson made a motion to approve the Provisional Internship Permit (PIP) for N. Hernandez.

S. Morris seconded the motion.

The board **VOTED** to approve the motion.

**C. Consideration & Approval of the Applied Behavior Analysis (ABA) Job Description & Salary**

S. Morris made a motion to approve the Applied Behavior Analysis (ABA) Job Description & Salary.

H. Johnson seconded the motion.

The board **VOTED** to approve the motion.

**D. Consideration & Approval of Non Credentialed Teachers Salary**

S. Morris made a motion to approve Non Credentialed Teachers Salary.

I. Green seconded the motion.

The board **VOTED** to approve the motion.

**E. Consideration & Approval of the 2024 School Year Benefits & Salary Increase**

I. Green made a motion to approve the 2024 School Year Benefits & Salary Increase.

H. Johnson seconded the motion.

The board **VOTED** to approve the motion.

**V. Board Member Comments**

**A. Next Regularly Scheduled Meeting**

Thursday, January 18, 2024 at 4:00 PM.

**VI. Closing Items**

**A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:12 PM.

Respectfully Submitted,

K. Thomas

# Coversheet

## Financial Warrants

**Section:** II. Consent Agenda  
**Item:** B. Financial Warrants  
**Purpose:** Vote  
**Submitted by:**  
**Related Material:** Dec 2023-GCA-Board Summary.pdf



# Golden Charter Academy

Monthly Financial Presentation – December 2023

# December Highlights

## Highlights

- P-1 ADA 287.89, near budget. Forecast enrollment 321, P-2 ADA 288.9.
- Goal surplus \$800K+ range (14%) should strengthen cashflow for growth.
- Cash ended month **\$522K**.
- Revenue and expense growth – addition of new funding (ASES, CSI, PCSGP), anticipate additional expenses.
- **Multi-year planning**
- 2024/25 January proposal forecasts flat revenue growth, reduces forecast \$140K and \$225K (24/25 and 25/26.)
- Facility finance – current projections model 1.15 lease coverage ratio at \$1.4 million annual lease cost.

## Compliance and Reporting

- 2022/23 annual audit extended to Feb 15<sup>th</sup>.
- SARC due Feb 1st.
- LCAP Mid-year update presented at Feb meeting.

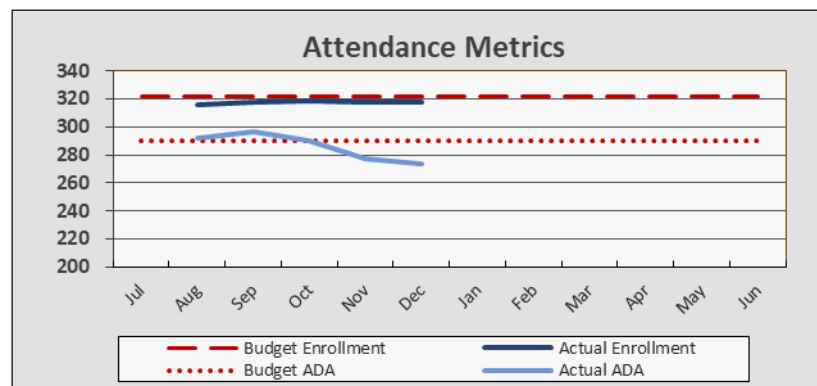


# Attendance Data and Metrics

## Enrollment and Per Pupil Data

<b>Enrollment &amp; Per Pupil Data</b>			
	<b><u>Actual</u></b>	<b><u>Forecast</u></b>	<b><u>Budget</u></b>
<i>Average Enrollment</i>	318	321	322
<i>ADA</i>	286	289	290
<i>Attendance Rate</i>	90.0%	90.0%	90.0%
<i>Unduplicated %</i>	89.8%	89.8%	89.0%
<i>Revenue per ADA</i>		\$23,643	\$22,955
<i>Expenses per ADA</i>		\$19,793	\$19,981

## Attendance Metrics



P-1 ADA 287.89, near budget.

Forecast enrollment 321, P-2 ADA 288.9.

Attendance rate forecast 90%.

UPP three-year average funding rate 89.8%.

LCFF is calculated at \$15,200+ per ADA.



# Revenue

- December Updates
  - Revenue increases: extended PCSGP.

**Revenue**

	<i>Year-to-Date</i>		
	<b>Actual</b>	<b>Revised</b>	<b>Fav/(Unf)</b>
State Aid-Rev Limit	\$ 1,429,544	\$ 1,475,806	\$ (46,262)
Federal Revenue	19,258	152,101	(132,844)
Other State Revenue	95,538	201,136	(105,598)
Other Local Revenue	227,347	211,715	15,632
<b>Total Revenue</b>	<b>\$ 1,771,687</b>	<b>\$ 2,040,758</b>	<b>\$ (269,071)</b>

	<i>Annual/Full Year</i>		
	<b>Forecast</b>	<b>Revised</b>	<b>Fav/(Unf)</b>
State Aid-Rev Limit	\$ 4,400,443	\$ 4,411,426	\$ (10,983)
Federal Revenue	911,226	726,773	184,452
Other State Revenue	1,151,406	1,152,332	(925)
Other Local Revenue	367,347	361,715	5,632
<b>Total Revenue</b>	<b>\$ 6,830,422</b>	<b>\$ 6,652,246</b>	<b>\$ 178,177</b>



# Revenue – Grant Planning

- **December Updates**
  - **Arts, Music and Instructional Materials – \$109,430 through 6/26, plan required before utilizing funds.**
  - **Learning Recovery – forecast \$332,727 through 6/28.**

	2021/22	2022/23	2023/24	2024/25	2025/26
Arts, Music and Instructional Materials \$109,430	\$ -	\$ -	\$ 36,477	\$ 36,477	\$ 36,477
Learning Recovery \$332,727 (six years)	\$ -	\$ -	\$ 83,195	\$ 83,195	\$ 83,195
ESSER II \$222,069	\$ 222,069	\$ -	\$ -	\$ -	\$ -
ESSER III \$499,197	\$ 210,798	\$ 288,399	\$ -	\$ -	\$ -
CSI	\$ -	\$ -	\$ 178,351	\$ -	\$ -
PCSGP	\$ 65,092	\$ 260,855	\$ 284,453	\$ -	\$ -
<b>Funding plan</b>	<b>\$ 497,959</b>	<b>\$ 549,254</b>	<b>\$ 582,476</b>	<b>\$ 119,672</b>	<b>\$ 119,672</b>



# Expenses

- December Updates
  - Expenses below budget:
    - Salaries and benefits – Reduced 1 classified FTE, increased leave offset by increased sub cost.
    - Professional Services – Increased student activities and consulting services.

	Year-to-Date			Annual/Full Year		
	Actual	Revised	Fav/(Unf)	Forecast	Revised	Fav/(Unf)
<b>Expenses</b>						
Certificated Salaries	\$ 614,679	\$ 660,571	\$ 45,893	\$ 1,258,441	\$ 1,309,401	\$ 50,960
Classified Salaries	649,729	702,126	52,397	1,350,372	1,448,224	97,852
Benefits	252,973	294,882	41,909	600,723	647,089	46,366
Books and Supplies	464,224	461,379	(2,845)	839,556	839,556	0
Subagreement Services	304,397	209,975	(94,422)	539,232	510,031	(29,201)
Operations	136,724	124,857	(11,866)	248,200	248,200	-
Facilities	126,641	119,487	(7,154)	228,836	224,780	(4,056)
Professional Services	358,804	319,040	(39,764)	589,985	498,039	(91,947)
Depreciation	27,838	30,171	2,333	62,676	65,009	2,333
Interest	321	263	(58)	321	263	(58)
<b>Total Expenses</b>	<b>\$ 2,936,329</b>	<b>\$ 2,922,752</b>	<b>\$ (13,577)</b>	<b>\$ 5,718,342</b>	<b>\$ 5,790,592</b>	<b>\$ 72,249</b>

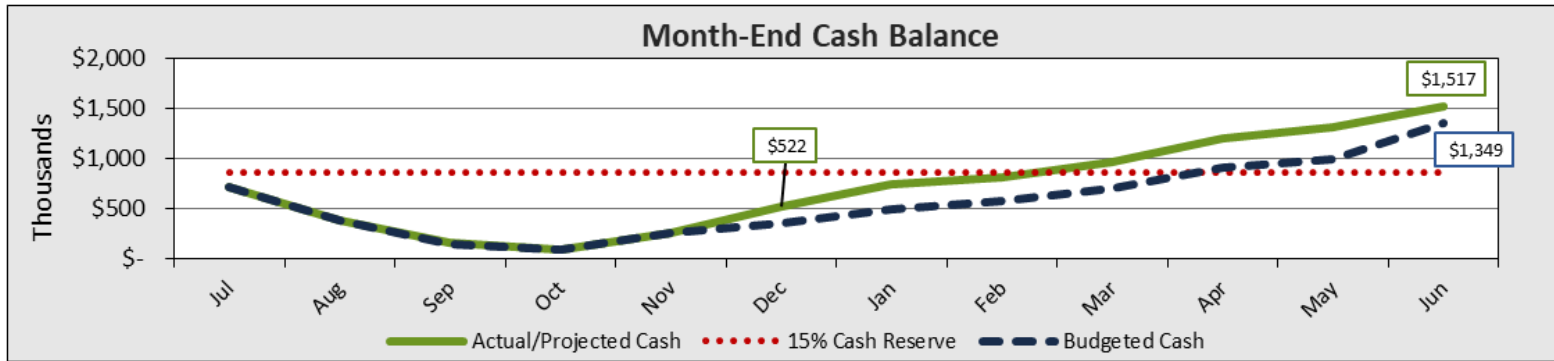
# Surplus / (Deficit) & Fund Balance

- Ending fund balance forecast **\$2 million, 36%**, should stabilize cashflow.

	<i>Year-to-Date</i>			<i>Annual/Full Year</i>		
	Actual	Revised	Fav/(Unf)	Forecast	Revised	Fav/(Unf)
<b>Total Surplus(Deficit)</b>	<b>\$ (1,164,642)</b>	<b>\$ (881,994)</b>	<b>\$ (282,648)</b>	<b>\$ 1,112,080</b>	<b>\$ 861,654</b>	<b>\$ 250,426</b>
Beginning Fund Balance	<u>966,382</u>	<u>966,382</u>		<u>966,382</u>	<u>966,382</u>	
<b>Ending Fund Balance</b>	<b><u>\$ (198,261)</u></b>	<b><u>\$ 84,387</u></b>		<b><u>\$ 2,078,462</u></b>	<b><u>\$ 1,828,035</u></b>	
<i>As a % of Annual Expenses</i>	<i>-3.5%</i>	<i>1.5%</i>		<i>36.3%</i>	<i>31.6%</i>	

# Cash Balance

- Current cash is **\$522K**.
- Cash rebounds with collection of AR and financing for LLC to pay facility development costs





# Compliance Deadlines (next 60 days)

Area	Due Date	Description	Completed By	Board Must Approve	Signature Required	Additional Information
DATA	Set by Authorizer (by Jan 17)	<b>Principal Apportionment P1</b> - The First Principal attendance period, designated P-1, is the attendance count for all full school months during the period from July 1 through the last school month that ends on or before December 31 of the FY, and is used by the CDE to compute the P-1 Apportionment. Attendance data collected within the P-1 reporting date range must be uploaded into the state's Principal Apportionment Data Collection portal.	Charter Impact with GCA support	No	Yes	<a href="https://www.cde.ca.gov/fg/st/pa/">https://www.cde.ca.gov/fg/st/pa/</a>
DATA	Jan-02	<b>CALPADS - Fall 2 Submission Window opens</b> - Information will be used by the US Department of Education and the California Department of Education to gain insights into student course enrollments, services rendered in support of school's English Learner population, staff assignments and full-time equivalent levels. The reported data represent a snapshot of a school's status in the previously listed areas per Census Day, October 4, 2023. Schools have until March 1, 2024 to certified data. <b>IMPORTANT:</b> Fall 2 Staff assignment data will be referenced by the Commission on Teacher Credentialing (CTC) for accountability purposes. CTC will cross reference teachers' credential information with the courses/sections they are assigned to teach. CTC will report misassignments/discrepancies to your charter authorizer.	Charter Impact submits with data provided by GCA	No	No	<a href="https://www.cde.ca.gov/ds/sp/cl/rptcalendar.asp">https://www.cde.ca.gov/ds/sp/cl/rptcalendar.asp</a>
FINANCE	Jan-12	<b>Federal Stimulus Reporting</b> - Local educational agencies (LEAs) are required to report to the California Department of Education (CDE) on funds received through the CARES Act, the CRRSA Act, and the ARP. (ESSER I, GEER, ESSER II, ESSER III). LEAs are required to report status of funds for the period October 1, 2023 - December 31, 2023.	Charter Impact with GCA support	No	No	<a href="https://www.cde.ca.gov/fg/cr/reporting.asp">https://www.cde.ca.gov/fg/cr/reporting.asp</a>
FINANCE	Jan-15	<b>Consolidated Application (ConApp) reporting</b> - Winter - The ConApp is used by the CDE to distribute categorical funds from various state and federal programs to county offices, school districts, and direct-funded charter schools throughout California. The winter release is submitted in January of each year and contains the LEA's entitlements for each funded program.	Charter Impact	No	No	<a href="https://www.cde.ca.gov/fg/aa/co/cars.asp">https://www.cde.ca.gov/fg/aa/co/cars.asp</a>
DATA	Jan-26	<b>CALPADS - Fall 1 Amendment deadline</b> - Final opportunity to review and correct your certified CALPADS - Fall 1 student data. Students' program eligibility information associated with lunch, special education, homeless, English language learner, school enrollment and graduation statuses will be submitted to the CDE. This data will be used to in CDE's CA Dashboard calculations and determine access to funding such as student meal reimbursements and unduplicated count factors.	Charter Impact submits with data provided by GCA	No	No	<a href="https://www.cde.ca.gov/ds/sp/cl/rptcalendar.asp">https://www.cde.ca.gov/ds/sp/cl/rptcalendar.asp</a>
FINANCE	Jan-31	<b>ASES - 2nd Quarter Expenditure Report</b> - The ASES Program funds the establishment of local after school education and enrichment programs. These programs are created through partnerships between schools and local community resources to provide literacy, academic enrichment and safe constructive alternatives for students in kindergarten through ninth grade (K-9).	Charter Impact with GCA support	No	No	<a href="https://www.cde.ca.gov/ls/ex/asesduedates.asp">https://www.cde.ca.gov/ls/ex/asesduedates.asp</a>
FINANCE	Jan-31	<b>Federal Cash Management - Period 3</b> - The Title I, Part A; Title I, Part D, Subpart 2; Title II, Part A; Title III EL; Title III Immigrant; and Title IV, Part A programs under the Elementary and Secondary Education Act of 1965 (ESEA), as amended by the ESSA, will utilize the Federal Cash Management program. Charter schools that are awarded a grant under any of these programs must submit the CMDC report for a particular quarter in order to receive an apportionment for that quarter; CDE will apportion funds to LEAs whose cash balance is below a certain threshold.	Charter Impact	No	No	<a href="https://www.cde.ca.gov/fg/aa/cm/">https://www.cde.ca.gov/fg/aa/cm/</a>
FINANCE	Jan-31	<b>Public Charter School Grant Program (PCSGP) - Qtr 2</b> - The PCSGP Quarterly Expenditure Report (QER) is the accountability document that reflects the dollar amount spent towards work plan activities. A QER is due to the CDE's Charter Schools Division within 30 days of each respective quarter.	Charter Impact	No	No	<a href="https://www.cde.ca.gov/sp/cs/re/pcsgp.asp">https://www.cde.ca.gov/sp/cs/re/pcsgp.asp</a>
FINANCE	TBD	<b>Federal Stimulus Annual Report</b> - Local educational agencies (LEAs) are required to report to the California Department of Education (CDE) on funds received through the CARES Act, the CRRSA Act, and the ARP. (ESSER I, GEER, ESSER II, ESSER III). LEAs are required to report status of funds for the period July 1, 2022 - June 30, 2023.	Charter Impact with GCA support	No	No	<a href="https://www.cde.ca.gov/fg/cr/anreporhelp.asp">https://www.cde.ca.gov/fg/cr/anreporhelp.asp</a>
DATA	Feb-01	<b>School Accountability Report Card</b> - All public schools in California are required to prepare an annual SARC (2022/23). SARCs are intended to provide the public with important information about each public school and to communicate a school's progress in achieving its goals. EC Section 35256 requires LEA governing boards to approve SARCs for publications.	GCA	Yes	No	<a href="https://www.cde.ca.gov/ta/ac/sa/">https://www.cde.ca.gov/ta/ac/sa/</a>

# Compliance Deadlines (next 60 days)



Area	Due Date	Description	Completed By	Board Must Approve	Signature Required	Additional Information
FINANCE	Feb-09	<b>2023-24 California Community Schools Partnership Program: Implementation Grant</b> - CCSPP Implementation Grant (Cohort 3) funds are to be used to support the establishment of new community schools and/or the expansion or continuation of existing community schools. A community school is a "whole-child" school improvement strategy where the local educational agency and school(s) work closely with teachers, students, and families. Community schools partner with community agencies and local government to align community resources to improve student outcomes.	GCA with Charter Impact support	No	Yes	<a href="https://www.cde.ca.gov/fg/fo/profile.asp?id=6159">https://www.cde.ca.gov/fg/fo/profile.asp?id=6159</a>
FINANCE	Feb-15	<b>Board of Equalization Property Tax Exemption</b> - Property used exclusively for public schools, community colleges, state colleges, and state universities is exempt from property taxation (article XIII, section 3, subd. (d), Revenue and Taxation Code section 202, subd. (a)(3)). The property is exempt from taxation on the basis of its exclusive use for public school purposes. If the property is not owned by the public school, the owner of the property is required to file a claim for the Lessor's Exemption. If the owner of the property does not claim the exemption, the public school may file the Public School Exemption claim.	Charter Impact	No	Yes	<a href="https://www.boe.ca.gov/proptaxes/lessor_exemption.htm">https://www.boe.ca.gov/proptaxes/lessor_exemption.htm</a>
FINANCE	Feb-20	<b>Certification of the First Principal Apportionment</b> - The Principal Apportionment includes funding for the Local Control Funding Formula, the primary source of an LEA's general purpose funding; Special Education (AB 602); and funding for several other programs. The First Principal Apportionment (P-1), certified by February 20, is based on the first period data that LEAs report to CDE in November through January. P-1 supersedes the Advance Apportionment calculations and establishes each LEA's monthly state aid payment for February through May.	FYI	No	No	<a href="https://www.cde.ca.gov/fg/aa/pa/">https://www.cde.ca.gov/fg/aa/pa/</a>
DATA	Feb-26	<b>CRDC - 2023-24 Submission Window (Dec 11, 2023-Feb 26, 2024)</b> - The CRDC collects key information on civil rights indicators, including student enrollment and educational programs and services, most of which is disaggregated by race and ethnicity, sex, limited English proficiency, and disability status.	Charter Impact submits with data provided by GCA	No	No	<a href="https://crdc.communities.ed.gov/#program">https://crdc.communities.ed.gov/#program</a>
FINANCE	Feb-28	<b>E-Rate FCC Form 470 Due date (FY2024)</b> - To requests bids for service, applicants certify an FCC Form 470 in the E-rate Productivity Center (EPC). This is a formal process to identify and request the products and services you need so that potential service providers can review your requests and submit bids. The FCC Form 470 must be certified in EPC at least 28 days before the close of the filing window. February 28, 2024 is the deadline to certify an FY2023 FCC Form 470 and still be able to certify an FCC Form 471 within the FY2024 filing window.	GCA	No	No	<a href="https://www.usac.org/si/tools/forms/">https://www.usac.org/si/tools/forms/</a>
FINANCE	Set by Authorizer (by Mar 15)	<b>2nd Interim Financial Report</b> - Local educational agencies (LEAs) are required to file two reports during a fiscal year (interim reports) on the status of the LEA's financial health. The first interim report is due December 15 for the period ending October 31. The second is due March 15 for the period ending January 31.	Charter Impact	Yes	Yes	<a href="https://www.cde.ca.gov/fg/fi/ir/interimstatus.asp">https://www.cde.ca.gov/fg/fi/ir/interimstatus.asp</a>

# Appendices

## As of December 31, 2023

- Cash Flow – Monthly and Annual Forecast
- Statement of Financial Position (Balance Sheet)
- Statement of Cash Flows
- Accounts Payable Aging
- Check Register



# *The Golden Charter Academy*

**Financial Package**  
**December 31, 2023**

*Presented by:*



# Golden Charter Academy

## Monthly Cash Flow/Forecast FY23-24

Revised 01/15/2024

ADA = 288.90



	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Year-End Accruals	Annual Forecast	Revised Budget Total	Favorable / (Unfav.)
<b>ADA = 289.80</b>																
<b>Revenues</b>																
<b>State Aid - Revenue Limit</b>																
8011 LCFF State Aid	-	163,582	163,582	294,447	501,864	294,447	294,447	395,352	382,950	382,950	382,950	382,950	399,533	4,039,055	4,048,912	(9,857)
8012 Education Protection Account	-	-	-	11,598	-	-	11,598	-	-	14,395	-	-	20,190	57,780	57,960	(180)
8019 State Aid - Prior Year	24	-	-	-	-	-	-	-	-	-	-	-	-	24	24	-
8096 In Lieu of Property Taxes	-	-	-	-	-	-	23,131	23,131	85,421	42,710	42,710	42,710	43,772	303,585	304,531	(946)
	24	163,582	163,582	306,045	501,864	294,447	329,176	418,483	468,371	440,055	425,661	425,661	463,494	4,400,443	4,411,426	(10,983)
<b>Federal Revenue</b>																
8181 Special Education - Entitlement	-	-	-	-	-	-	-	-	-	-	-	-	42,561	42,561	42,561	-
8220 Federal Child Nutrition	-	-	-	-	-	19,258	30,291	30,291	30,291	30,291	30,291	60,582	69,549	300,845	300,845	(0)
8290 Title I, Part A - Basic Low Income	-	-	-	-	-	-	-	-	21,091	-	-	-	63,272	84,362	84,362	-
8291 Title II, Part A - Teacher Quality	-	-	-	-	-	-	-	-	2,664	-	-	-	7,991	10,654	10,654	-
8293 Title IV, Part A	-	-	-	-	-	-	-	-	2,500	-	-	-	7,500	10,000	10,000	-
8294 Title V, Part B - PCSG	36,368	-	-	(36,368)	-	-	166,014	-	-	-	-	118,439	-	284,453	100,000	184,453
8296 Other Federal Revenue	-	-	-	-	-	-	-	44,588	-	-	44,588	-	89,176	178,351	178,351	-
	36,368	-	-	(36,368)	-	19,258	196,305	74,879	56,545	30,291	74,879	179,021	280,048	911,226	726,773	184,452
<b>Other State Revenue</b>																
8311 State Special Education	-	10,083	10,083	18,149	18,149	18,149	18,149	32,542	32,542	32,542	32,542	33,439	-	256,370	257,169	(799)
8520 Child Nutrition	-	-	-	-	-	5,269	7,724	7,724	7,724	7,724	7,724	7,724	25,099	76,711	76,711	(0)
8545 School Facilities (SB740)	-	-	-	-	-	-	-	-	47,277	-	-	23,639	23,639	94,554	94,554	-
8550 Mandated Cost	-	-	-	-	-	4,582	-	-	-	-	-	-	-	4,582	4,495	87
8560 State Lottery	-	-	-	-	-	-	13,743	-	-	13,743	-	-	40,983	68,469	68,683	(213)
8598 Prior Year Revenue	45,825	-	-	(45,825)	-	-	-	-	-	-	-	-	-	-	-	-
8599 Other State Revenue	-	938	938	1,689	5,820	1,689	121,604	1,689	1,689	159,677	1,689	1,689	351,608	650,720	650,720	-
	45,825	11,021	11,021	(25,987)	23,969	29,689	161,220	41,955	89,232	213,686	65,594	42,852	441,329	1,151,406	1,152,332	(925)
<b>Other Local Revenue</b>																
8660 Interest Revenue	1,190	44	-	1,355	25	-	-	-	-	-	-	-	-	2,613	2,588	25
8689 Other Fees and Contracts	-	-	26,110	-	-	-	-	-	-	-	-	-	-	26,110	26,110	-
8699 School Fundraising	1,019	5,872	250	2,475	350	5,258	-	-	-	-	-	-	-	15,224	9,617	5,608
8980 Contributions, Unrestricted	23,400	-	10,000	-	-	150,000	-	-	-	-	-	140,000	-	323,400	323,400	-
	25,609	5,916	36,360	3,830	375	155,258	-	-	-	-	-	140,000	-	367,347	361,715	5,632
<b>Total Revenue</b>	<b>107,826</b>	<b>180,519</b>	<b>210,963</b>	<b>247,520</b>	<b>526,208</b>	<b>498,651</b>	<b>686,700</b>	<b>535,317</b>	<b>614,148</b>	<b>684,032</b>	<b>566,133</b>	<b>787,533</b>	<b>1,184,870</b>	<b>6,830,422</b>	<b>6,652,246</b>	<b>178,177</b>
<b>Expenses</b>																
<b>Certificated Salaries</b>																
1100 Teachers' Salaries	2,100	78,547	78,738	81,505	71,572	55,503	89,156	89,156	89,156	89,156	89,156	-	-	813,741	872,072	58,330
1170 Teachers' Substitute Hours	-	11,559	11,559	-	-	-	3,000	3,000	3,000	3,000	3,000	-	-	38,118	44,118	6,000
1175 Teachers' Extra Duty/Stipends	-	-	-	-	-	-	3,000	3,000	3,000	3,000	3,000	-	-	15,000	21,000	6,000
1200 Pupil Support Salaries	1,925	13,052	13,701	13,052	13,227	10,395	13,052	13,052	13,052	13,052	13,052	-	-	130,608	133,090	2,482
1300 Administrators' Salaries	20,545	20,545	24,084	30,129	30,129	32,814	20,545	20,545	20,545	20,545	20,545	-	-	260,974	239,122	(21,852)
	24,570	123,702	128,081	124,685	114,927	98,712	128,752	128,752	128,752	128,752	128,752	-	-	1,258,441	1,309,401	50,960
<b>Classified Salaries</b>																
2100 Instructional Salaries	4,309	59,346	58,300	66,874	67,314	47,542	48,900	48,900	48,900	48,900	48,900	-	-	548,183	531,126	(17,057)
2200 Support Salaries	271	5,440	9,801	12,110	5,866	6,851	36,217	36,217	36,217	36,217	36,217	-	-	221,424	281,141	59,717
2300 Classified Administrators'	24,817	28,189	27,401	27,655	27,462	29,725	26,881	26,881	26,881	26,881	26,881	19,608	-	319,262	379,474	60,212
2400 Clerical and Office Staff Salaries	11,425	12,789	12,164	8,079	9,145	17,999	23,169	23,169	23,169	23,169	23,169	5,200	-	192,647	211,842	19,194
2900 Other Classified Salaries	3,271	15,095	12,526	13,749	16,812	7,403	-	-	-	-	-	-	-	68,856	44,641	(24,215)
	44,092	120,859	120,192	128,467	126,599	109,520	135,167	135,167	135,167	135,167	135,167	24,808	-	1,350,372	1,448,224	97,852
<b>Benefits</b>																
3101 STRS	4,559	22,392	22,837	21,498	20,121	14,945	25,562	25,562	25,562	25,562	25,562	-	-	234,159	245,950	11,791
3301 OASDI	2,611	7,390	7,446	8,376	8,301	6,984	8,876	8,876	8,876	8,876	8,876	1,629	-	87,116	93,599	6,483
3311 Medicare	958	3,485	3,510	3,588	3,455	2,935	4,017	4,017	4,017	4,017	4,017	378	-	38,391	40,640	2,249
3401 Health and Welfare	12,576	790	(7,088)	36,637	14,203	11,020	15,500	15,500	15,500	15,500	15,500	15,500	-	161,139	170,915	9,777
3501 State Unemployment	254	1,725	1,349	897	648	479	6,983	5,586	2,793	1,397	1,397	1,397	-	24,903	26,961	2,058
3601 Workers' Compensation	363	361	6,798	1,073	1,073	1,073	3,878	3,878	3,878	3,878	3,878	365	-	30,497	36,693	6,195
3901 Other Benefits	540	562	562	562	562	562	4,155	4,155	4,155	4,155	4,155	391	-	24,518	32,331	7,813
	21,861	36,706	35,413	72,630	48,364	37,998	68,970	67,573	64,780	63,384	63,384	19,658	-	600,723	647,089	46,366

# Golden Charter Academy

## Monthly Cash Flow/Forecast FY23-24

Revised 01/15/2024



ADA = 288.90

	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Year-End Accruals	Annual Forecast	Revised Budget Total	Favorable / (Unfav.)	
<b>Books and Supplies</b>																	
4100	Textbooks and Core Materials	-	-	189	15,127	-	-	792	792	792	792	792	792	-	20,069	20,069	-
4200	Books and Reference Materials	-	-	-	-	-	-	-	-	-	-	-	-	-	20,000	20,000	20,000
4302	School Supplies	39,804	35,621	19,685	19,140	17,319	1,856	2,751	2,751	2,751	2,751	2,751	2,751	-	149,931	129,931	(20,000)
4305	Software	12,288	8,754	1,590	1,590	9,072	5,891	6,803	6,803	6,803	6,803	6,803	6,803	-	80,000	80,000	-
4310	Office Expense	6,059	8,327	2,884	4,143	21,873	3,633	5,513	5,513	5,513	5,513	5,513	5,513	-	80,000	80,000	-
4311	Business Meals	350	130	1,403	-	1,235	69	2,135	2,135	2,135	2,135	2,135	2,135	-	16,000	16,000	-
4400	Noncapitalized Equipment	4,773	74,226	14,039	18,026	3,402	927	101	101	101	101	101	101	-	116,000	116,000	-
4700	Food Services	(10,000)	-	-	57,796	36,290	26,711	44,460	44,460	44,460	44,460	44,460	44,460	-	377,556	377,556	0
		53,274	127,056	39,791	115,822	89,193	39,087	62,555	62,555	62,555	62,555	62,555	62,555	-	839,556	839,556	0
<b>Subagreement Services</b>																	
5102	Special Education	4,423	-	8,710	970	27,901	9,675	16,209	16,209	16,209	16,209	16,209	16,209	-	148,931	149,730	799
5103	Substitute Teacher	-	-	5,738	7,563	23,069	5,124	301	301	301	301	301	301	-	43,301	13,301	(30,000)
5104	Transportation	1,146	-	1,298	393	31,152	12,441	10,928	10,928	10,928	10,928	10,928	10,928	-	112,000	112,000	-
5105	Security	1,334	1,111	1,571	1,300	1,346	2,433	484	484	484	484	484	484	-	12,000	12,000	-
5106	Other Educational Consultants	-	14,400	60,000	-	-	81,300	11,217	11,217	11,217	11,217	11,217	11,217	-	223,000	223,000	-
		6,903	15,511	77,317	10,226	83,468	110,973	39,139	39,139	39,139	39,139	39,139	39,139	-	539,232	510,031	(29,201)
<b>Operations and Housekeeping</b>																	
5201	Auto and Travel	12	-	2	379	170	91	1,891	1,891	1,891	1,891	1,891	1,891	-	12,000	12,000	-
5300	Dues & Memberships	-	130	130	130	258	130	2,370	2,370	2,370	2,370	2,370	2,370	-	15,000	15,000	-
5400	Insurance	10,841	2,633	2,133	2,375	2,210	2,210	1,600	1,600	1,600	1,600	1,600	1,600	-	32,000	32,000	-
5501	Utilities	4,482	5,071	6,995	8,866	6,437	18,404	6,624	6,624	6,624	6,624	6,624	6,624	-	90,000	90,000	-
5502	Janitorial Services	7,255	8,350	4,636	13,485	10,721	9,551	5,134	5,134	5,134	5,134	5,134	5,134	-	84,800	84,800	-
5900	Communications	849	779	2,909	1,225	1,112	1,512	602	602	602	602	602	602	-	12,000	12,000	-
5901	Postage and Shipping	-	43	36	-	-	174	358	358	358	358	358	358	-	2,400	2,400	-
		23,438	17,005	16,840	26,459	20,908	32,073	18,579	18,579	18,579	18,579	18,579	18,579	-	248,200	248,200	-
<b>Facilities, Repairs and Other Leases</b>																	
5601	Rent	10,506	10,506	10,506	10,506	12,684	8,328	10,506	10,506	10,506	10,506	10,506	10,506	-	126,072	126,072	-
5602	Additional Rent	140	4,356	2,278	4,206	5,804	6,384	4,066	4,066	4,066	4,066	4,066	4,066	-	47,564	43,508	(4,056)
5603	Equipment Leases	715	811	1,638	1,864	1,893	1,443	1,806	1,806	1,806	1,806	1,806	1,806	-	19,200	19,200	-
5610	Repairs and Maintenance	9,055	2,500	3,350	11,451	3,515	2,200	655	655	655	655	655	655	-	36,000	36,000	-
		20,416	18,173	17,772	28,027	23,896	18,355	17,033	17,033	17,033	17,033	17,033	17,033	-	228,836	224,780	(4,056)
<b>Professional/Consulting Services</b>																	
5801	IT	1,048	3,866	3,023	5,423	1,914	-	2,788	2,788	2,788	2,788	2,788	2,788	-	32,000	32,000	-
5802	Audit & Taxes	-	2,106	2,106	-	-	-	698	698	698	698	698	698	-	8,400	8,400	-
5803	Legal	1,384	3,592	627	13,576	1,971	389	344	344	344	344	344	344	-	23,600	20,000	(3,600)
5804	Professional Development	-	44,832	9,835	1,760	150	-	1,795	1,795	1,795	1,795	1,795	1,795	-	67,347	67,347	-
5805	General Consulting	9,110	11,095	12,567	42,749	7,428	11,917	1,105	1,105	1,105	1,105	1,105	1,105	-	101,500	77,500	(24,000)
5806	Special Activities/Field Trips	283	31,380	4,809	6,561	61,684	(59,749)	6,505	6,505	6,505	6,505	6,505	6,505	-	84,000	48,000	(36,000)
5807	Bank Charges	(9)	-	-	99	87	3	210	210	210	210	210	210	-	1,440	1,440	-
5808	Printing	-	2,496	1,571	-	-	-	322	322	322	322	322	322	-	6,000	6,000	-
5809	Other taxes and fees	91	2,178	297	216	869	380	662	662	662	662	662	662	-	8,000	8,000	-
5810	Payroll Service Fee	860	860	860	860	860	1,118	1,097	1,097	1,097	1,097	1,097	1,097	-	12,000	12,000	-
5811	Management Fee	11,985	11,589	12,135	20,224	11,985	14,016	11,960	11,960	11,960	11,960	11,960	11,960	-	153,694	149,237	(4,456)
5812	District Oversight Fee	-	-	-	-	-	-	3,292	4,185	4,684	4,401	4,257	4,257	18,930	44,004	44,114	110
5815	Public Relations/Recruitment	4,000	2,540	3,500	3,500	8,500	3,700	3,710	3,710	3,710	3,710	3,710	3,710	-	48,000	24,000	(24,000)
		28,752	116,534	51,328	94,969	95,447	(28,226)	34,488	35,381	35,880	35,597	35,453	35,453	18,930	589,985	498,039	(91,947)
<b>Depreciation</b>																	
6900	Depreciation Expense	4,640	4,640	4,640	4,640	4,640	4,640	5,806	5,806	5,806	5,806	5,806	5,806	-	62,676	65,009	2,333
		4,640	4,640	4,640	4,640	4,640	4,640	5,806	5,806	5,806	5,806	5,806	5,806	-	62,676	65,009	2,333
<b>Interest</b>																	
7438	Interest Expense	-	-	233	30	29	29	-	-	-	-	-	-	-	321	263	(58)
		-	-	233	30	29	29	-	-	-	-	-	-	-	321	263	(58)
<b>Total Expenses</b>		<b>227,948</b>	<b>580,186</b>	<b>491,608</b>	<b>605,956</b>	<b>607,471</b>	<b>423,160</b>	<b>510,490</b>	<b>509,987</b>	<b>507,692</b>	<b>506,013</b>	<b>505,869</b>	<b>223,032</b>	<b>18,930</b>	<b>5,718,342</b>	<b>5,790,592</b>	<b>72,249</b>
<b>Monthly Surplus (Deficit)</b>		<b>(120,122)</b>	<b>(399,667)</b>	<b>(280,645)</b>	<b>(358,436)</b>	<b>(81,263)</b>	<b>75,491</b>	<b>176,210</b>	<b>25,331</b>	<b>106,456</b>	<b>178,020</b>	<b>60,264</b>	<b>564,501</b>	<b>1,165,940</b>	<b>1,112,080</b>	<b>861,654</b>	<b>250,426</b>

# Golden Charter Academy

## Monthly Cash Flow/Forecast FY23-24

Revised 01/15/2024

ADA = 288.90



	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Year-End Accruals	Annual Forecast	Revised Budget Total	Favorable / (Unfav.)
Cash Flow Adjustments																
Monthly Surplus (Deficit)	(120,122)	(399,667)	(280,645)	(358,436)	(81,263)	75,491	176,210	25,331	106,456	178,020	60,264	564,501	1,165,940	1,112,080		
Cash flows from operating activities																
Depreciation/Amortization	4,640	4,640	4,640	4,640	4,640	4,640	5,806	5,806	5,806	5,806	5,806	5,806	-	62,676		
Public Funding Receivables	311,370	11,523	10,835	182,952	51,627	19,552	-	-	-	-	-	440,316	(1,184,870)	(156,695)		
Due To/From Related Parties	-	(84,270)	-	-	84,270	44,785	-	-	-	-	-	-	-	44,785		
Prepaid Expenses	23,579	6,637	-	-	(10,000)	-	-	-	-	-	-	-	-	20,216		
Accounts Payable	(80,226)	(2,011)	(11,273)	(9,625)	46,434	(51,507)	-	-	-	-	-	-	18,930	(89,277)		
Accrued Expenses	(32,766)	73,734	(3,084)	12,971	(38,057)	(20,136)	-	-	-	-	-	(148,335)	-	(155,672)		
Deferred Revenue	64,993	61,183	86,565	119,643	229,261	202,143	52,143	52,143	52,143	52,143	52,143	(654,317)	-	370,185		
Cash flows from investing activities																
Purchases of Prop. And Equip.	-	(7,758)	(10,518)	-	(109,811)	-	-	-	-	-	-	-	-	(128,087)		
Cash flows from financing activities																
Capital Lease, net	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	-	(56,858)		
Proceeds(Payments) on Debt	-	-	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	-	-	-	-	-	(62,502)		
<b>Total Change in Cash</b>	<b>166,730</b>	<b>(340,728)</b>	<b>(218,635)</b>	<b>(63,011)</b>	<b>161,946</b>	<b>259,813</b>	<b>219,005</b>	<b>68,125</b>	<b>159,667</b>	<b>231,231</b>	<b>113,476</b>	<b>203,234</b>				
Cash, Beginning of Month	555,890	722,620	381,892	163,256	100,245	262,191	522,004	741,009	809,134	968,801	1,200,032	1,313,507				
<b>Cash, End of Month</b>	<b>722,620</b>	<b>381,892</b>	<b>163,256</b>	<b>100,245</b>	<b>262,191</b>	<b>522,004</b>	<b>741,009</b>	<b>809,134</b>	<b>968,801</b>	<b>1,200,032</b>	<b>1,313,507</b>	<b>1,516,741</b>				

## The Golden Charter Academy

### Statement of Financial Position

December 31, 2023

	Current Balance	Beginning Year Balance	YTD Change	YTD % Change
<b>Assets</b>				
<b>Current Assets</b>				
Cash & Cash Equivalents	\$ 522,004	\$ 555,890	\$ (33,886)	-6%
Accounts Receivable	1	1	-	0%
Public Funding Receivables	440,316	1,028,176	(587,859)	-57%
Due To/From Related Parties	515,219	560,005	(44,785)	-8%
Prepaid Expenses	20,506	40,722	(20,216)	-50%
<b>Total Current Assets</b>	<b>1,498,046</b>	<b>2,184,793</b>	<b>(686,747)</b>	<b>-31%</b>
<b>Long-Term Assets</b>				
Property & Equipment, Net	207,742	107,493	100,248	93%
Deposits	27,856	27,856	-	0%
<b>Total Long Term Assets</b>	<b>235,598</b>	<b>135,349</b>	<b>100,248</b>	<b>74%</b>
<b>Total Assets</b>	<b>\$ 1,733,644</b>	<b>\$ 2,320,142</b>	<b>\$ (586,498)</b>	<b>-25%</b>
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts Payable	-	68,350	(68,350)	-100%
Accrued Liabilities	148,335	195,530	(47,196)	-24%
Deferred Revenue	1,616,437	852,649	763,788	90%
Capital Lease, Current Portion	49,734	49,734	-	0%
Notes Payable, Current Portion	62,502	62,502	-	0%
<b>Total Current Liabilities</b>	<b>1,877,007</b>	<b>1,228,765</b>	<b>648,242</b>	<b>53%</b>
<b>Long-Term Liabilities</b>				
Capital Lease, Net of Current Portion	(28,430)	-	(28,430)	0%
Notes Payable, Net of Current Portion	83,328	124,996	(41,668)	-33%
<b>Total Long-Term Liabilities</b>	<b>54,898</b>	<b>124,996</b>	<b>(70,098)</b>	<b>-56%</b>
<b>Total Liabilities</b>	<b>1,931,905</b>	<b>1,353,761</b>	<b>578,144</b>	<b>43%</b>
<b>Total Net Assets</b>	<b>(198,260)</b>	<b>966,382</b>	<b>(1,164,642)</b>	<b>-121%</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 1,733,644</b>	<b>\$ 2,320,142</b>	<b>\$ (586,498)</b>	<b>-25%</b>

## The Golden Charter Academy

### Statement of Cash Flows

For the period ended December 31, 2023

	Month Ended 12/31/23	YTD Ended 12/31/23
<b>Cash Flows from Operating Activities</b>		
Change in Net Assets	\$ 75,491	\$ (1,164,642)
Adjustments to reconcile change in net assets to net cash flows from operating activities:		
Depreciation	4,640	\$ 27,838
Decrease/(Increase) in Operating Assets:		
Public Funding Receivables	19,552	587,859
Due from Related Parties	44,785	44,785
Prepaid Expenses	-	\$ 20,216
Other Assets	-	-
Accounts Payable	(51,507)	(108,208)
Accrued Expenses	(20,136)	\$ (7,338)
Deferred Revenue	202,143	\$ 763,788
Other Liabilities	(10,417)	\$ (41,668)
<b>Total Cash Flows from Operating Activities</b>	<b>264,552</b>	<b>122,631</b>
<b>Cash Flows from Investing Activities</b>		
Purchase of Property & Equipment	-	(128,087)
<b>Total Cash Flows from Investing Activities</b>	<b>-</b>	<b>(128,087)</b>
<b>Cash Flows from Financing Activities</b>		
Capital Lease - Net	(4,738)	(28,430)
<b>Total Cash Flows from Financing Activities</b>	<b>(4,738)</b>	<b>(28,430)</b>
Change in Cash & Cash Equivalents	259,813	(33,886)
Cash & Cash Equivalents, Beginning of Period	262,191	555,890
Cash & Cash Equivalents, Beginning of Period	<b>\$ 522,004</b>	<b>\$ 522,004</b>

**The Golden Charter Academy****Budget vs Actual**

For the period ended December 31, 2023

	Current Period Actual	Current Period Revised	Current Period Variance	Current Year Actual	YTD Revised Budget	YTD Budget Variance	Revised Budget
<b>Revenues</b>							
State Aid - Revenue Limit							
LCFF State Aid	\$ 294,447	\$ 294,447	\$ -	\$ 1,417,922	\$ 1,417,922	\$ -	\$ 4,048,912
Education Protection Account	-	-	-	11,598	11,598	-	\$ 57,960
State Aid - Prior Year	-	-	-	24	24	-	\$ 24
In Lieu of Property Taxes	-	23,131	(23,131)	-	46,262	(46,262)	\$ 304,531
Total State Aid - Revenue Limit	294,447	317,578	(23,131)	1,429,544	1,475,806	(46,262)	4,411,426
Federal Revenue							
Special Education - Entitlement	-	-	-	-	-	-	\$ 42,561
Federal Child Nutrition	19,258	30,085	(10,827)	19,258	60,169	(40,911)	\$ 300,845
Title I, Part A - Basic Low Income	-	42,181	(42,181)	-	42,181	(42,181)	\$ 84,362
Title II, Part A - Teacher Quality	-	2,664	(2,664)	-	2,664	(2,664)	\$ 10,654
Title III - Limited English	-	2,500	(2,500)	-	2,500	(2,500)	\$ 10,000
Title V, Part B - PCSGP	-	-	-	-	-	-	\$ 100,000
Other Federal Revenue	-	-	-	-	44,588	(44,588)	\$ 178,351
Total Federal Revenue	19,258	77,429	(58,171)	19,258	152,101	(132,844)	726,773
Other State Revenue							
State Special Education	18,149	18,525	(376)	74,613	75,365	(752)	\$ 257,169
State Child Nutrition	5,269	7,671	(2,402)	5,269	15,342	(10,073)	\$ 76,711
School Facilities (SB740)	-	-	-	-	-	-	\$ 94,554
Mandated Cost	4,582	4,495	87	4,582	4,495	87	\$ 4,495
State Lottery	-	-	-	-	-	-	\$ 68,683
Other State Revenue	1,689	1,689	(0)	11,074	105,934	(94,859)	\$ 650,720
Total Other State Revenue	29,689	32,380	(2,691)	95,538	201,136	(105,598)	1,152,332
Other Local Revenue							
Interest Revenue	-	-	-	2,613	2,588	25	\$ 2,588
Other Fees and Contracts	-	-	-	26,110	26,110	-	\$ 26,110
School Fundraising	5,258	-	5,258	15,224	9,617	5,608	\$ 9,617
Contributions, Unrestricted	150,000	150,000	-	183,400	173,400	10,000	\$ 323,400
Total Other Local Revenue	155,258	150,000	5,258	227,347	211,715	15,632	361,715
<b>Total Revenues</b>	<b>498,651</b>	<b>577,387</b>	<b>(78,736)</b>	<b>1,771,687</b>	<b>2,040,758</b>	<b>(269,071)</b>	<b>6,652,246</b>
<b>Expenses</b>							
Certificated Salaries							
Teachers' Salaries	55,503	90,169	34,666	367,964	421,227	53,263	\$ 872,072
Teachers' Substitute Hours	-	3,000	3,000	23,118	29,118	6,000	\$ 44,118
Teachers' Extra Duty/Stipends	-	3,000	3,000	-	6,000	6,000	\$ 21,000
Pupil Support Salaries	10,395	13,052	2,657	65,350	67,832	2,482	\$ 133,090
Administrators' Salaries	32,814	20,545	(12,269)	158,247	136,395	(21,852)	\$ 239,122
Total Certificated Salaries	98,712	129,766	31,054	614,679	660,571	45,893	1,309,401
Classified Salaries							
Instructional Salaries	47,542	48,900	1,358	303,684	286,627	(17,057)	\$ 531,126
Support Salaries	6,851	36,217	29,366	40,340	100,057	59,717	\$ 281,141
Supervisors' and Administrators' Salaries	29,725	35,972	6,247	165,249	180,006	14,758	\$ 379,474
Clerical and Office Staff Salaries	17,999	23,169	5,170	71,601	90,795	19,194	\$ 211,842
Other Classified Salaries	7,403	-	(7,403)	68,856	44,641	(24,215)	\$ 44,641
Total Classified Salaries	109,520	144,258	34,738	649,729	702,126	52,397	1,448,224
Benefits							
State Teachers' Retirement System, certificated positions	14,945	24,952	10,007	106,351	121,190	14,839	\$ 245,950
OASDI/Medicare/Alternative, certificated positions	6,984	9,450	2,466	41,108	44,723	3,615	\$ 93,599
Medicare/Alternative, certificated positions	2,935	4,104	1,169	17,930	19,748	1,818	\$ 40,640
Health and Welfare Benefits, certificated positions	11,020	16,000	4,980	68,139	74,915	6,777	\$ 170,915
State Unemployment Insurance, certificated positions	479	1,421	942	5,352	7,067	1,715	\$ 26,961
Workers' Compensation Insurance, certificated positions	1,073	3,963	2,889	10,742	16,521	5,779	\$ 36,693
Other Benefits, certificated positions	562	4,246	3,683	3,352	10,718	7,367	\$ 32,331
Total Benefits	37,998	64,136	26,138	252,973	294,882	41,909	647,089

**The Golden Charter Academy****Budget vs Actual**

For the period ended December 31, 2023

	Current Period Actual	Current Period Revised	Current Period Variance	Current Year Actual	YTD Revised Budget	YTD Budget Variance	Revised Budget
<b>Books &amp; Supplies</b>							
Textbooks and Core Materials	-	594	594	15,316	16,505	1,188	\$ 20,069
Books and Reference Materials	-	2,500	2,500	-	5,000	5,000	\$ 20,000
School Supplies	1,856	1,960	104	133,425	118,170	(15,255)	\$ 129,931
Software	5,891	6,972	1,081	39,185	38,166	(1,019)	\$ 80,000
Office Expense	3,633	7,401	3,768	46,920	35,591	(11,328)	\$ 80,000
Business Meals	69	1,765	1,696	3,187	5,412	2,225	\$ 16,000
Noncapitalized Equipment	927	617	(310)	115,393	112,297	(3,095)	\$ 116,000
Food Services	26,711	41,220	14,509	110,798	130,236	19,439	\$ 377,556
<b>Total Books &amp; Supplies</b>	<b>39,087</b>	<b>63,030</b>	<b>23,942</b>	<b>464,224</b>	<b>461,379</b>	<b>(2,845)</b>	<b>839,557</b>
<b>Subagreement Services</b>							
Special Education	9,675	16,953	7,278	51,679	48,009	(3,670)	\$ 149,730
Substitute Teacher	5,124	-	(5,124)	39,001	13,301	(25,700)	\$ 13,301
Transportation	12,441	13,645	1,204	48,923	30,128	(18,795)	\$ 112,000
Security	2,433	836	(1,598)	9,095	6,987	(2,108)	\$ 12,000
Other Educational Consultants	81,300	18,575	(62,725)	155,700	111,550	(44,150)	\$ 223,000
<b>Total Subagreement Services</b>	<b>110,973</b>	<b>50,009</b>	<b>(60,964)</b>	<b>304,397</b>	<b>209,975</b>	<b>(94,422)</b>	<b>510,031</b>
<b>Operations &amp; Housekeeping</b>							
Auto and Travel	91	1,451	1,360	654	3,295	2,641	\$ 12,000
Dues & Memberships	130	1,826	1,696	778	4,043	3,265	\$ 15,000
Insurance	2,210	1,752	(457)	22,400	21,485	(915)	\$ 32,000
Utilities	18,404	8,073	(10,331)	50,255	41,560	(8,695)	\$ 90,000
Janitorial Services	9,551	6,384	(3,167)	53,998	46,494	(7,504)	\$ 84,800
Communications	1,512	780	(732)	8,385	7,321	(1,064)	\$ 12,000
Postage and Shipping	174	290	116	253	659	406	\$ 2,400
<b>Total Operations &amp; Housekeeping</b>	<b>32,073</b>	<b>20,557</b>	<b>(11,516)</b>	<b>136,724</b>	<b>124,857</b>	<b>(11,866)</b>	<b>248,200</b>
<b>Facilities, Repairs &amp; Other Leases</b>							
Rent	8,328	10,506	2,178	63,036	63,036	-	\$ 126,072
Additional Rent	6,384	4,066	(2,318)	23,168	19,112	(4,056)	\$ 43,508
Equipment Leases	1,443	1,771	329	8,365	8,572	206	\$ 19,200
Repairs and Maintenance	2,200	1,205	(995)	32,071	28,767	(3,304)	\$ 36,000
<b>Total Facilities, Repairs &amp; Other Leases</b>	<b>18,355</b>	<b>17,549</b>	<b>(806)</b>	<b>126,641</b>	<b>119,487</b>	<b>(7,154)</b>	<b>224,780</b>
<b>Professional/Consulting Services</b>							
IT	-	2,330	2,330	15,273	18,019	2,747	\$ 32,000
Audit & Taxes	-	524	524	4,212	5,259	1,047	\$ 8,400
Legal	389	103	(286)	21,538	19,384	(2,154)	\$ 20,000
Professional Development	-	1,365	1,365	56,577	59,157	2,580	\$ 67,347
General Consulting	11,917	3,840	(8,078)	94,867	54,462	(40,405)	\$ 77,500
Special Activities/Field Trips	(59,749)	621	60,370	44,969	44,275	(693)	\$ 48,000
Bank Charges	3	169	166	180	428	248	\$ 1,440
Printing	-	242	242	4,067	4,550	483	\$ 6,000
Other Taxes and Fees	380	652	272	4,031	4,086	56	\$ 8,000
Payroll Service Fee	1,118	1,070	(48)	5,418	5,580	162	\$ 12,000
Management Fee	14,016	11,663	(2,353)	81,933	79,259	(2,675)	\$ 149,237
District Oversight Fee	-	3,176	3,176	-	8,426	8,426	\$ 44,114
Public Relations/Recruitment	3,700	1,308	(2,392)	25,740	16,155	(9,585)	\$ 24,000
<b>Total Professional/Consulting Services</b>	<b>(28,226)</b>	<b>27,061</b>	<b>55,287</b>	<b>358,804</b>	<b>319,040</b>	<b>(39,764)</b>	<b>498,039</b>
<b>Depreciation</b>							
Depreciation Expense	4,640	5,806	1,167	27,838	30,171	2,333	\$ 65,009
<b>Total Depreciation</b>	<b>4,640</b>	<b>5,806</b>	<b>1,167</b>	<b>27,838</b>	<b>30,171</b>	<b>2,333</b>	<b>65,009</b>
<b>Interest</b>							
Interest Expense	29	-	(29)	321	263	(58)	\$ 263
<b>Total Interest</b>	<b>29</b>	<b>-</b>	<b>(29)</b>	<b>321</b>	<b>263</b>	<b>(58)</b>	<b>263</b>
<b>Total Expenses</b>	<b>423,160</b>	<b>522,171</b>	<b>99,011</b>	<b>2,936,329</b>	<b>2,922,752</b>	<b>(13,577)</b>	<b>5,790,591</b>
<b>Change in Net Assets</b>	<b>75,491</b>	<b>55,216</b>	<b>20,275</b>	<b>(1,164,642)</b>	<b>(881,994)</b>	<b>(282,648)</b>	<b>861,654</b>
Net Assets, Beginning of Period	(273,752)			966,382			
<b>Net Assets, End of Period</b>	<b>\$ (198,260)</b>			<b>\$ (198,260)</b>			



**The Golden Charter Academy**

*Accounts Payable Aging*

December 31, 2023

Vendor Name	Invoice/Credit Number	Invoice Date	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
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Total Outstanding Invoices \$ \_\_\_\_\_ - \$ \_\_\_\_\_ - \$ \_\_\_\_\_ - \$ \_\_\_\_\_ - \$ \_\_\_\_\_ - \$ \_\_\_\_\_ -

## The Golden Charter Academy

### Check Register

For the period ended December 31, 2023

Check Number	Vendor Name	Check Date	Check Amount
10980	ACE Trophy	12/1/2023	161.96
10981	Amplify Education, Inc.	12/1/2023	8,815.04
10982	BMV Construction Group, Inc.	12/1/2023	32,512.00
10983	Fresno County Superintendent of Schools	12/1/2023	648.75
10984	Mobile Modular Management Corporation	12/1/2023	7,552.00
10985	Official Pest Prevention, Inc.	12/1/2023	110.00
10986	Scoot Education Inc	12/1/2023	4,205.00
10987	Staples	12/1/2023	354.78
10988	Meal Time, a part of Harris School Solutions	12/1/2023	150.00
10989	CONFIDENTIAL	12/1/2023	2,500.68
10990	Amazon Capital Services	12/5/2023	119.19
10991	Cynthia Harris	12/8/2023	115.05
10992	ACE Trophy	12/14/2023	488.06
10993	Amazon Capital Services	12/14/2023	3,522.44
10994	California Business Machines	12/14/2023	2,207.86
10995	Civic Center Square	12/14/2023	1,883.19
10996	Every Neighborhood Partnership	12/14/2023	15,900.00
10997	Halcyon Behavioral, LLC	12/14/2023	137.34
10998	Imri Doyle	12/14/2023	500.00
10999	Law Offices of Young, Minney & Corr, LLP	12/14/2023	357.50
11000	Live Scan Fresno	12/14/2023	276.00
11001	Phoenix Private Patrol & Security	12/14/2023	1,050.00
11002	Revolution Foods, PBC.	12/14/2023	26,711.15
11003	Rotary Club of Fresno	12/14/2023	130.00
11004	School Pathways	12/14/2023	551.25
11005	Scoot Education Inc	12/14/2023	3,153.00
11006	South County Support Services Agency	12/14/2023	10,941.20
11007	Speech Therapy Link	12/14/2023	9,675.00
11008	Staples	12/14/2023	464.28
11009	Tower Blendz	12/14/2023	198.00
11010	Angel Gomez	12/20/2023	2,200.00
11011	Civic Center Square	12/20/2023	2,178.00
11012	Our Lady of Victory	12/20/2023	10,506.00
11013	Amazon Capital Services	12/21/2023	1,027.14
11014	Awesome Charters and Tours, LLC	12/21/2023	1,500.00
11015	Infinity Home Services, Inc.	12/21/2023	927.17
11016	Juan D. Bejar	12/21/2023	82.15
11017	Maya Padilla	12/21/2023	68.24
11018	Mobile Modular Management Corporation	12/21/2023	1,888.00
11019	SchoolBinder, Inc	12/21/2023	3,750.00
11020	Scoot Education Inc	12/21/2023	1,971.00
11021	Solid Goods Print Co.	12/21/2023	494.00

## The Golden Charter Academy

### Check Register

For the period ended December 31, 2023

Check Number	Vendor Name	Check Date	Check Amount
11022	Staples	12/21/2023	615.12
11023	Tower Blendz	12/21/2023	264.00
11024	Whitney Thompson & Jeffcoach	12/21/2023	31.00
11025	Fresno County Office of Education	12/22/2023	28,827.43
11026	Fresno County Office of Education	12/22/2023	85.00
ACH	Amazon	12/1/2023	53.00
ACH	Amazon	12/1/2023	59.97
ACH	Panera Bread	12/1/2023	68.72
ACH	Hoffman Security	12/1/2023	1,170.60
ACH	The Hartford	12/1/2023	1,073.15
ACH	Guardian	12/1/2023	2,415.00
ACH	Primo Water	12/4/2023	250.69
ACH	Amazon	12/4/2023	422.50
ACH	Call Multiplier	12/4/2023	512.94
ACH	Mountain Alarm	12/4/2023	115.50
ACH	Mid Valley Disposal	12/5/2023	851.42
ACH	ATT Bill Payment	12/6/2023	236.64
ACH	Marlin Capital Solutions	12/6/2023	338.90
ACH	LiftForward, Inc - LB	12/7/2023	639.97
ACH	PG&E	12/7/2023	3,935.00
ACH	City Of Fresno	12/11/2023	1,154.81
ACH	Squarespace	12/13/2023	1,590.00
ACH	LiftForward, Inc - LB	12/15/2023	4,098.43
ACH	Central Valley Community Bank	12/15/2023	3.15
ACH	Comcast	12/18/2023	542.21
ACH	City Of Fresno	12/20/2023	553.45
ACH	Hoffman Security	12/22/2023	40.00
ACH	Hoffman Security	12/22/2023	57.00
ACH	City Of Fresno	12/22/2023	12,273.39
ACH	Kaiser Foundation Health Plan	12/22/2023	15,226.63
ACH	Zoom Video Communications Inc.	12/26/2023	219.90
ACH	AMS (Alliance Member Services)	12/28/2023	2,209.78
ACH	Always Golden Events	12/1/2023	688.10
ACH	Always Golden Events	12/1/2023	235.00
ACH	Always Golden Events	12/5/2023	2,500.00
ACH	Always Golden Events	12/5/2023	2,500.00
ACH	Always Golden Events	12/5/2023	1,150.94
ACH	Always Golden Events	12/5/2023	40.00
ACH	Charter Impact Inc.	12/5/2023	300.00
ACH	Charter Impact Inc.	12/5/2023	14,350.88
ACH	Always Golden Events	12/6/2023	1,250.00
ACH	Carpet Doctor LLC	12/6/2023	4,250.00
ACH	Golden Pursuit of Growth	12/6/2023	1,500.00

## The Golden Charter Academy

### Check Register

For the period ended December 31, 2023

Check Number	Vendor Name	Check Date	Check Amount
ACH	True Vision	12/6/2023	2,000.00
ACH	Ashalynn James	12/14/2023	17.32
ACH	Charter Impact Inc.	12/14/2023	257.75
ACH	Charter Impact Inc.	12/14/2023	225.00
ACH	Always Golden Events	12/20/2023	1,450.00
ACH	Carpet Doctor LLC	12/20/2023	4,450.00
ACH	Dustin Verzosa	12/20/2023	3,700.00
ACH	Golden Pursuit of Growth	12/20/2023	1,700.00
ACH	True Vision	12/20/2023	2,000.00
ACH	Gerbs Corp	12/21/2023	\$ <u>880.00</u>

**Total Disbursements Issued in December**    **\$ 287,362.71**

# Coversheet

## Reports and Updates

**Section:** III. Information / Discussion  
**Item:** A. Reports and Updates  
**Purpose:** Discuss  
**Submitted by:**  
**Related Material:** Dec 2023-GCA-Board Summary.pdf



# Golden Charter Academy

Monthly Financial Presentation – December 2023

# December Highlights

## Highlights

- P-1 ADA 287.89, near budget. Forecast enrollment 321, P-2 ADA 288.9.
- Goal surplus \$800K+ range (14%) should strengthen cashflow for growth.
- Cash ended month **\$522K**.
- Revenue and expense growth – addition of new funding (ASES, CSI, PCSGP), anticipate additional expenses.
- **Multi-year planning**
- 2024/25 January proposal forecasts flat revenue growth, reduces forecast \$140K and \$225K (24/25 and 25/26.)
- Facility finance – current projections model 1.15 lease coverage ratio at \$1.4 million annual lease cost.

## Compliance and Reporting

- 2022/23 annual audit extended to Feb 15<sup>th</sup>.
- SARC due Feb 1st.
- LCAP Mid-year update presented at Feb meeting.

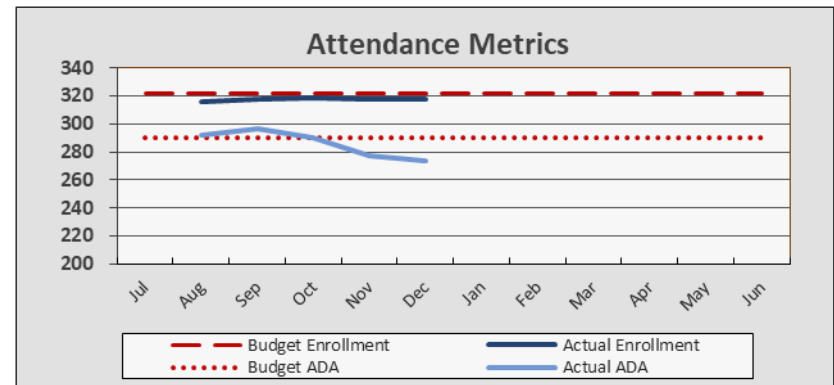


# Attendance Data and Metrics

## Enrollment and Per Pupil Data

<b>Enrollment &amp; Per Pupil Data</b>			
	<b><u>Actual</u></b>	<b><u>Forecast</u></b>	<b><u>Budget</u></b>
<i>Average Enrollment</i>	318	321	322
<i>ADA</i>	286	289	290
<i>Attendance Rate</i>	90.0%	90.0%	90.0%
<i>Unduplicated %</i>	89.8%	89.8%	89.0%
<i>Revenue per ADA</i>		\$23,643	\$22,955
<i>Expenses per ADA</i>		\$19,793	\$19,981

## Attendance Metrics



P-1 ADA 287.89, near budget.

Forecast enrollment 321, P-2 ADA 288.9.

Attendance rate forecast 90%.

UPP three-year average funding rate 89.8%.

LCFF is calculated at \$15,200+ per ADA.



# Revenue

- December Updates
  - Revenue increases: extended PCSGP.

**Revenue**

	<i>Year-to-Date</i>		
	<b>Actual</b>	<b>Revised</b>	<b>Fav/(Unf)</b>
State Aid-Rev Limit	\$ 1,429,544	\$ 1,475,806	\$ (46,262)
Federal Revenue	19,258	152,101	(132,844)
Other State Revenue	95,538	201,136	(105,598)
Other Local Revenue	227,347	211,715	15,632
<b>Total Revenue</b>	<b>\$ 1,771,687</b>	<b>\$ 2,040,758</b>	<b>\$ (269,071)</b>

	<i>Annual/Full Year</i>		
	<b>Forecast</b>	<b>Revised</b>	<b>Fav/(Unf)</b>
State Aid-Rev Limit	\$ 4,400,443	\$ 4,411,426	\$ (10,983)
Federal Revenue	911,226	726,773	184,452
Other State Revenue	1,151,406	1,152,332	(925)
Other Local Revenue	367,347	361,715	5,632
<b>Total Revenue</b>	<b>\$ 6,830,422</b>	<b>\$ 6,652,246</b>	<b>\$ 178,177</b>

# Revenue – Grant Planning

- **December Updates**
  - **Arts, Music and Instructional Materials – \$109,430 through 6/26, plan required before utilizing funds.**
  - **Learning Recovery – forecast \$332,727 through 6/28.**

	2021/22	2022/23	2023/24	2024/25	2025/26
Arts, Music and Instructional Materials \$109,430	\$ -	\$ -	\$ 36,477	\$ 36,477	\$ 36,477
Learning Recovery \$332,727 (six years)	\$ -	\$ -	\$ 83,195	\$ 83,195	\$ 83,195
ESSER II \$222,069	\$ 222,069	\$ -	\$ -	\$ -	\$ -
ESSER III \$499,197	\$ 210,798	\$ 288,399	\$ -	\$ -	\$ -
CSI	\$ -	\$ -	\$ 178,351	\$ -	\$ -
PCSGP	\$ 65,092	\$ 260,855	\$ 284,453	\$ -	\$ -
<b>Funding plan</b>	<b>\$ 497,959</b>	<b>\$ 549,254</b>	<b>\$ 582,476</b>	<b>\$ 119,672</b>	<b>\$ 119,672</b>



# Expenses

- **December Updates**
  - **Expenses below budget:**
    - **Salaries and benefits – Reduced 1 classified FTE, increased leave offset by increased sub cost.**
    - **Professional Services – Increased student activities and consulting services.**

Expenses	Year-to-Date			Annual/Full Year		
	Actual	Revised	Fav/(Unf)	Forecast	Revised	Fav/(Unf)
Certificated Salaries	\$ 614,679	\$ 660,571	\$ 45,893	\$ 1,258,441	\$ 1,309,401	\$ 50,960
Classified Salaries	649,729	702,126	52,397	1,350,372	1,448,224	97,852
Benefits	252,973	294,882	41,909	600,723	647,089	46,366
Books and Supplies	464,224	461,379	(2,845)	839,556	839,556	0
Subagreement Services	304,397	209,975	(94,422)	539,232	510,031	(29,201)
Operations	136,724	124,857	(11,866)	248,200	248,200	-
Facilities	126,641	119,487	(7,154)	228,836	224,780	(4,056)
Professional Services	358,804	319,040	(39,764)	589,985	498,039	(91,947)
Depreciation	27,838	30,171	2,333	62,676	65,009	2,333
Interest	321	263	(58)	321	263	(58)
<b>Total Expenses</b>	<b>\$ 2,936,329</b>	<b>\$ 2,922,752</b>	<b>\$ (13,577)</b>	<b>\$ 5,718,342</b>	<b>\$ 5,790,592</b>	<b>\$ 72,249</b>

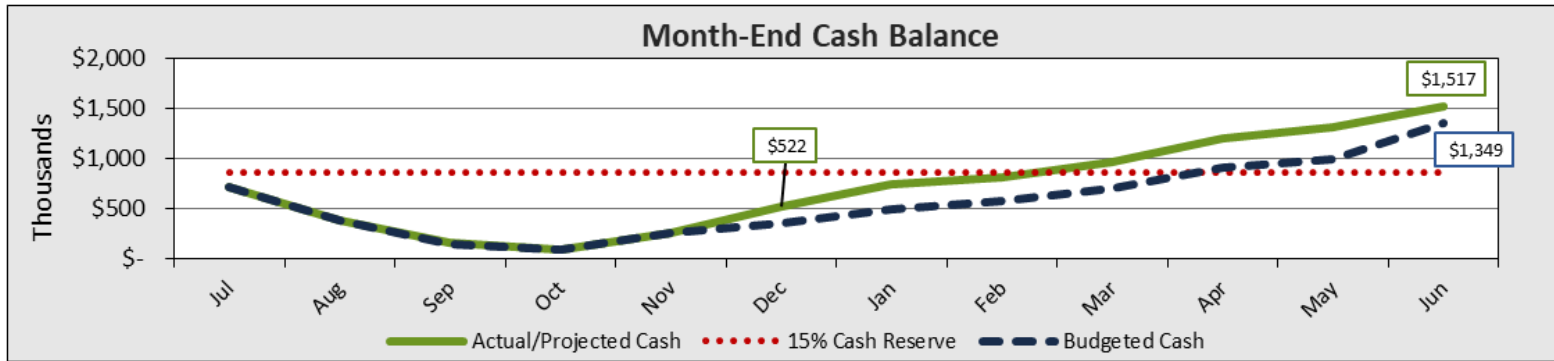
# Surplus / (Deficit) & Fund Balance

- Ending fund balance forecast **\$2 million, 36%**, should stabilize cashflow.

	<i>Year-to-Date</i>			<i>Annual/Full Year</i>		
	Actual	Revised	Fav/(Unf)	Forecast	Revised	Fav/(Unf)
<b>Total Surplus(Deficit)</b>	<b>\$ (1,164,642)</b>	<b>\$ (881,994)</b>	<b>\$ (282,648)</b>	<b>\$ 1,112,080</b>	<b>\$ 861,654</b>	<b>\$ 250,426</b>
Beginning Fund Balance	<u>966,382</u>	<u>966,382</u>		<u>966,382</u>	<u>966,382</u>	
<b>Ending Fund Balance</b>	<b><u>\$ (198,261)</u></b>	<b><u>\$ 84,387</u></b>		<b><u>\$ 2,078,462</u></b>	<b><u>\$ 1,828,035</u></b>	
<i>As a % of Annual Expenses</i>	<i>-3.5%</i>	<i>1.5%</i>		<i>36.3%</i>	<i>31.6%</i>	

# Cash Balance

- Current cash is **\$522K**.
- Cash rebounds with collection of AR and financing for LLC to pay facility development costs





# Compliance Deadlines (next 60 days)

Area	Due Date	Description	Completed By	Board Must Approve	Signature Required	Additional Information
DATA	Set by Authorizer (by Jan 17)	<b>Principal Apportionment P1</b> - The First Principal attendance period, designated P-1, is the attendance count for all full school months during the period from July 1 through the last school month that ends on or before December 31 of the FY, and is used by the CDE to compute the P-1 Apportionment. Attendance data collected within the P-1 reporting date range must be uploaded into the state's Principal Apportionment Data Collection portal.	Charter Impact with GCA support	No	Yes	<a href="https://www.cde.ca.gov/fg/st/pa/">https://www.cde.ca.gov/fg/st/pa/</a>
DATA	Jan-02	<b>CALPADS - Fall 2 Submission Window opens</b> - Information will be used by the US Department of Education and the California Department of Education to gain insights into student course enrollments, services rendered in support of school's English Learner population, staff assignments and full-time equivalent levels. The reported data represent a snapshot of a school's status in the previously listed areas per Census Day, October 4, 2023. Schools have until March 1, 2024 to certified data. <b>IMPORTANT:</b> Fall 2 Staff assignment data will be referenced by the Commission on Teacher Credentialing (CTC) for accountability purposes. CTC will cross reference teachers' credential information with the courses/sections they are assigned to teach. CTC will report misassignments/discrepancies to your charter authorizer.	Charter Impact submits with data provided by GCA	No	No	<a href="https://www.cde.ca.gov/ds/sp/cl/rptcalendar.asp">https://www.cde.ca.gov/ds/sp/cl/rptcalendar.asp</a>
FINANCE	Jan-12	<b>Federal Stimulus Reporting</b> - Local educational agencies (LEAs) are required to report to the California Department of Education (CDE) on funds received through the CARES Act, the CRRSA Act, and the ARP. (ESSER I, GEER, ESSER II, ESSER III). LEAs are required to report status of funds for the period October 1, 2023 - December 31, 2023.	Charter Impact with GCA support	No	No	<a href="https://www.cde.ca.gov/fg/cr/reporting.asp">https://www.cde.ca.gov/fg/cr/reporting.asp</a>
FINANCE	Jan-15	<b>Consolidated Application (ConApp) reporting</b> - Winter - The ConApp is used by the CDE to distribute categorical funds from various state and federal programs to county offices, school districts, and direct-funded charter schools throughout California. The winter release is submitted in January of each year and contains the LEA's entitlements for each funded program.	Charter Impact	No	No	<a href="https://www.cde.ca.gov/fg/aa/co/cars.asp">https://www.cde.ca.gov/fg/aa/co/cars.asp</a>
DATA	Jan-26	<b>CALPADS - Fall 1 Amendment deadline</b> - Final opportunity to review and correct your certified CALPADS - Fall 1 student data. Students' program eligibility information associated with lunch, special education, homeless, English language learner, school enrollment and graduation statuses will be submitted to the CDE. This data will be used to in CDE's CA Dashboard calculations and determine access to funding such as student meal reimbursements and unduplicated count factors.	Charter Impact submits with data provided by GCA	No	No	<a href="https://www.cde.ca.gov/ds/sp/cl/rptcalendar.asp">https://www.cde.ca.gov/ds/sp/cl/rptcalendar.asp</a>
FINANCE	Jan-31	<b>ASES - 2nd Quarter Expenditure Report</b> - The ASES Program funds the establishment of local after school education and enrichment programs. These programs are created through partnerships between schools and local community resources to provide literacy, academic enrichment and safe constructive alternatives for students in kindergarten through ninth grade (K-9).	Charter Impact with GCA support	No	No	<a href="https://www.cde.ca.gov/ls/ex/asesduedates.asp">https://www.cde.ca.gov/ls/ex/asesduedates.asp</a>
FINANCE	Jan-31	<b>Federal Cash Management - Period 3</b> - The Title I, Part A; Title I, Part D, Subpart 2; Title II, Part A; Title III EL; Title III Immigrant; and Title IV, Part A programs under the Elementary and Secondary Education Act of 1965 (ESEA), as amended by the ESSA, will utilize the Federal Cash Management program. Charter schools that are awarded a grant under any of these programs must submit the CMDC report for a particular quarter in order to receive an apportionment for that quarter; CDE will apportion funds to LEAs whose cash balance is below a certain threshold.	Charter Impact	No	No	<a href="https://www.cde.ca.gov/fg/aa/cm/">https://www.cde.ca.gov/fg/aa/cm/</a>
FINANCE	Jan-31	<b>Public Charter School Grant Program (PCSGP) - Qtr 2</b> - The PCSGP Quarterly Expenditure Report (QER) is the accountability document that reflects the dollar amount spent towards work plan activities. A QER is due to the CDE's Charter Schools Division within 30 days of each respective quarter.	Charter Impact	No	No	<a href="https://www.cde.ca.gov/sp/cs/re/pcsgp.asp">https://www.cde.ca.gov/sp/cs/re/pcsgp.asp</a>
FINANCE	TBD	<b>Federal Stimulus Annual Report</b> - Local educational agencies (LEAs) are required to report to the California Department of Education (CDE) on funds received through the CARES Act, the CRRSA Act, and the ARP. (ESSER I, GEER, ESSER II, ESSER III). LEAs are required to report status of funds for the period July 1, 2022 - June 30, 2023.	Charter Impact with GCA support	No	No	<a href="https://www.cde.ca.gov/fg/cr/anreporhelp.asp">https://www.cde.ca.gov/fg/cr/anreporhelp.asp</a>
DATA	Feb-01	<b>School Accountability Report Card</b> - All public schools in California are required to prepare an annual SARC (2022/23). SARCs are intended to provide the public with important information about each public school and to communicate a school's progress in achieving its goals. EC Section 35256 requires LEA governing boards to approve SARCs for publications.	GCA	Yes	No	<a href="https://www.cde.ca.gov/ta/ac/sa/">https://www.cde.ca.gov/ta/ac/sa/</a>

# Compliance Deadlines (next 60 days)



Area	Due Date	Description	Completed By	Board Must Approve	Signature Required	Additional Information
FINANCE	Feb-09	<b>2023-24 California Community Schools Partnership Program: Implementation Grant</b> - CCSPP Implementation Grant (Cohort 3) funds are to be used to support the establishment of new community schools and/or the expansion or continuation of existing community schools. A community school is a "whole-child" school improvement strategy where the local educational agency and school(s) work closely with teachers, students, and families. Community schools partner with community agencies and local government to align community resources to improve student outcomes.	GCA with Charter Impact support	No	Yes	<a href="https://www.cde.ca.gov/fg/fo/profile.asp?id=6159">https://www.cde.ca.gov/fg/fo/profile.asp?id=6159</a>
FINANCE	Feb-15	<b>Board of Equalization Property Tax Exemption</b> - Property used exclusively for public schools, community colleges, state colleges, and state universities is exempt from property taxation (article XIII, section 3, subd. (d), Revenue and Taxation Code section 202, subd. (a)(3)). The property is exempt from taxation on the basis of its exclusive use for public school purposes. If the property is not owned by the public school, the owner of the property is required to file a claim for the Lessor's Exemption. If the owner of the property does not claim the exemption, the public school may file the Public School Exemption claim.	Charter Impact	No	Yes	<a href="https://www.boe.ca.gov/proptaxes/lessor_exemption.htm">https://www.boe.ca.gov/proptaxes/lessor_exemption.htm</a>
FINANCE	Feb-20	<b>Certification of the First Principal Apportionment</b> - The Principal Apportionment includes funding for the Local Control Funding Formula, the primary source of an LEA's general purpose funding; Special Education (AB 602); and funding for several other programs. The First Principal Apportionment (P-1), certified by February 20, is based on the first period data that LEAs report to CDE in November through January. P-1 supersedes the Advance Apportionment calculations and establishes each LEA's monthly state aid payment for February through May.	FYI	No	No	<a href="https://www.cde.ca.gov/fg/aa/pa/">https://www.cde.ca.gov/fg/aa/pa/</a>
DATA	Feb-26	<b>CRDC - 2023-24 Submission Window (Dec 11, 2023-Feb 26, 2024)</b> - The CRDC collects key information on civil rights indicators, including student enrollment and educational programs and services, most of which is disaggregated by race and ethnicity, sex, limited English proficiency, and disability status.	Charter Impact submits with data provided by GCA	No	No	<a href="https://crdc.communities.ed.gov/#program">https://crdc.communities.ed.gov/#program</a>
FINANCE	Feb-28	<b>E-Rate FCC Form 470 Due date (FY2024)</b> - To requests bids for service, applicants certify an FCC Form 470 in the E-rate Productivity Center (EPC). This is a formal process to identify and request the products and services you need so that potential service providers can review your requests and submit bids. The FCC Form 470 must be certified in EPC at least 28 days before the close of the filing window. February 28, 2024 is the deadline to certify an FY2023 FCC Form 470 and still be able to certify an FCC Form 471 within the FY2024 filing window.	GCA	No	No	<a href="https://www.usac.org/sl/tools/forms/">https://www.usac.org/sl/tools/forms/</a>
FINANCE	Set by Authorizer (by Mar 15)	<b>2nd Interim Financial Report</b> - Local educational agencies (LEAs) are required to file two reports during a fiscal year (interim reports) on the status of the LEA's financial health. The first interim report is due December 15 for the period ending October 31. The second is due March 15 for the period ending January 31.	Charter Impact	Yes	Yes	<a href="https://www.cde.ca.gov/fg/fi/ir/interimstatus.asp">https://www.cde.ca.gov/fg/fi/ir/interimstatus.asp</a>

# Appendices

## As of December 31, 2023

- Cash Flow – Monthly and Annual Forecast
- Statement of Financial Position (Balance Sheet)
- Statement of Cash Flows
- Accounts Payable Aging
- Check Register



# *The Golden Charter Academy*

**Financial Package**  
**December 31, 2023**

*Presented by:*



# Golden Charter Academy

## Monthly Cash Flow/Forecast FY23-24

Revised 01/15/2024

ADA = 288.90



	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Year-End Accruals	Annual Forecast	Revised Budget Total	Favorable / (Unfav.)
<b>ADA = 289.80</b>																
<b>Revenues</b>																
<b>State Aid - Revenue Limit</b>																
8011 LCFF State Aid	-	163,582	163,582	294,447	501,864	294,447	294,447	395,352	382,950	382,950	382,950	382,950	399,533	4,039,055	4,048,912	(9,857)
8012 Education Protection Account	-	-	-	11,598	-	-	11,598	-	-	14,395	-	-	20,190	57,780	57,960	(180)
8019 State Aid - Prior Year	24	-	-	-	-	-	-	-	-	-	-	-	-	24	24	-
8096 In Lieu of Property Taxes	-	-	-	-	-	-	23,131	23,131	85,421	42,710	42,710	42,710	43,772	303,585	304,531	(946)
	24	163,582	163,582	306,045	501,864	294,447	329,176	418,483	468,371	440,055	425,661	425,661	463,494	4,400,443	4,411,426	(10,983)
<b>Federal Revenue</b>																
8181 Special Education - Entitlement	-	-	-	-	-	-	-	-	-	-	-	-	42,561	42,561	42,561	-
8220 Federal Child Nutrition	-	-	-	-	-	19,258	30,291	30,291	30,291	30,291	30,291	60,582	69,549	300,845	300,845	(0)
8290 Title I, Part A - Basic Low Income	-	-	-	-	-	-	-	-	21,091	-	-	-	63,272	84,362	84,362	-
8291 Title II, Part A - Teacher Quality	-	-	-	-	-	-	-	-	2,664	-	-	-	7,991	10,654	10,654	-
8293 Title IV, Part A	-	-	-	-	-	-	-	-	2,500	-	-	-	7,500	10,000	10,000	-
8294 Title V, Part B - PCSG	36,368	-	-	(36,368)	-	-	166,014	-	-	-	-	118,439	-	284,453	100,000	184,453
8296 Other Federal Revenue	-	-	-	-	-	-	-	44,588	-	-	-	44,588	89,176	178,351	178,351	-
	36,368	-	-	(36,368)	-	19,258	196,305	74,879	56,545	30,291	74,879	179,021	280,048	911,226	726,773	184,452
<b>Other State Revenue</b>																
8311 State Special Education	-	10,083	10,083	18,149	18,149	18,149	18,149	32,542	32,542	32,542	32,542	33,439	-	256,370	257,169	(799)
8520 Child Nutrition	-	-	-	-	-	5,269	7,724	7,724	7,724	7,724	7,724	7,724	25,099	76,711	76,711	(0)
8545 School Facilities (SB740)	-	-	-	-	-	-	-	-	47,277	-	-	23,639	23,639	94,554	94,554	-
8550 Mandated Cost	-	-	-	-	-	4,582	-	-	-	-	-	-	-	4,582	4,495	87
8560 State Lottery	-	-	-	-	-	-	13,743	-	-	13,743	-	-	40,983	68,469	68,683	(213)
8598 Prior Year Revenue	45,825	-	-	(45,825)	-	-	-	-	-	-	-	-	-	-	-	-
8599 Other State Revenue	-	938	938	1,689	5,820	1,689	121,604	1,689	1,689	159,677	1,689	1,689	351,608	650,720	650,720	-
	45,825	11,021	11,021	(25,987)	23,969	29,689	161,220	41,955	89,232	213,686	65,594	42,852	441,329	1,151,406	1,152,332	(925)
<b>Other Local Revenue</b>																
8660 Interest Revenue	1,190	44	-	1,355	25	-	-	-	-	-	-	-	-	2,613	2,588	25
8689 Other Fees and Contracts	-	-	26,110	-	-	-	-	-	-	-	-	-	-	26,110	26,110	-
8699 School Fundraising	1,019	5,872	250	2,475	350	5,258	-	-	-	-	-	-	-	15,224	9,617	5,608
8980 Contributions, Unrestricted	23,400	-	10,000	-	-	150,000	-	-	-	-	-	140,000	-	323,400	323,400	-
	25,609	5,916	36,360	3,830	375	155,258	-	-	-	-	-	140,000	-	367,347	361,715	5,632
<b>Total Revenue</b>	<b>107,826</b>	<b>180,519</b>	<b>210,963</b>	<b>247,520</b>	<b>526,208</b>	<b>498,651</b>	<b>686,700</b>	<b>535,317</b>	<b>614,148</b>	<b>684,032</b>	<b>566,133</b>	<b>787,533</b>	<b>1,184,870</b>	<b>6,830,422</b>	<b>6,652,246</b>	<b>178,177</b>
<b>Expenses</b>																
<b>Certificated Salaries</b>																
1100 Teachers' Salaries	2,100	78,547	78,738	81,505	71,572	55,503	89,156	89,156	89,156	89,156	89,156	-	-	813,741	872,072	58,330
1170 Teachers' Substitute Hours	-	11,559	11,559	-	-	-	3,000	3,000	3,000	3,000	3,000	-	-	38,118	44,118	6,000
1175 Teachers' Extra Duty/Stipends	-	-	-	-	-	-	3,000	3,000	3,000	3,000	3,000	-	-	15,000	21,000	6,000
1200 Pupil Support Salaries	1,925	13,052	13,701	13,052	13,227	10,395	13,052	13,052	13,052	13,052	13,052	-	-	130,608	133,090	2,482
1300 Administrators' Salaries	20,545	20,545	24,084	30,129	30,129	32,814	20,545	20,545	20,545	20,545	20,545	-	-	260,974	239,122	(21,852)
	24,570	123,702	128,081	124,685	114,927	98,712	128,752	128,752	128,752	128,752	128,752	-	-	1,258,441	1,309,401	50,960
<b>Classified Salaries</b>																
2100 Instructional Salaries	4,309	59,346	58,300	66,874	67,314	47,542	48,900	48,900	48,900	48,900	48,900	-	-	548,183	531,126	(17,057)
2200 Support Salaries	271	5,440	9,801	12,110	5,866	6,851	36,217	36,217	36,217	36,217	36,217	-	-	221,424	281,141	59,717
2300 Classified Administrators'	24,817	28,189	27,401	27,655	27,462	29,725	26,881	26,881	26,881	26,881	26,881	19,608	-	319,262	379,474	60,212
2400 Clerical and Office Staff Salaries	11,425	12,789	12,164	8,079	9,145	17,999	23,169	23,169	23,169	23,169	23,169	5,200	-	192,647	211,842	19,194
2900 Other Classified Salaries	3,271	15,095	12,526	13,749	16,812	7,403	-	-	-	-	-	-	-	68,856	44,641	(24,215)
	44,092	120,859	120,192	128,467	126,599	109,520	135,167	135,167	135,167	135,167	135,167	24,808	-	1,350,372	1,448,224	97,852
<b>Benefits</b>																
3101 STRS	4,559	22,392	22,837	21,498	20,121	14,945	25,562	25,562	25,562	25,562	25,562	-	-	234,159	245,950	11,791
3301 OASDI	2,611	7,390	7,446	8,376	8,301	6,984	8,876	8,876	8,876	8,876	8,876	1,629	-	87,116	93,599	6,483
3311 Medicare	958	3,485	3,510	3,588	3,455	2,935	4,017	4,017	4,017	4,017	4,017	378	-	38,391	40,640	2,249
3401 Health and Welfare	12,576	790	(7,088)	36,637	14,203	11,020	15,500	15,500	15,500	15,500	15,500	15,500	-	161,139	170,915	9,777
3501 State Unemployment	254	1,725	1,349	897	648	479	6,983	5,586	2,793	1,397	1,397	1,397	-	24,903	26,961	2,058
3601 Workers' Compensation	363	361	6,798	1,073	1,073	1,073	3,878	3,878	3,878	3,878	3,878	365	-	30,497	36,693	6,195
3901 Other Benefits	540	562	562	562	562	562	4,155	4,155	4,155	4,155	4,155	391	-	24,518	32,331	7,813
	21,861	36,706	35,413	72,630	48,364	37,998	68,970	67,573	64,780	63,384	63,384	19,658	-	600,723	647,089	46,366

# Golden Charter Academy

## Monthly Cash Flow/Forecast FY23-24

Revised 01/15/2024



ADA = 288.90

	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Year-End Accruals	Annual Forecast	Revised Budget Total	Favorable / (Unfav.)	
<b>Books and Supplies</b>																	
4100	Textbooks and Core Materials	-	-	189	15,127	-	-	792	792	792	792	792	792	-	20,069	20,069	-
4200	Books and Reference Materials	-	-	-	-	-	-	-	-	-	-	-	-	-	20,000	20,000	
4302	School Supplies	39,804	35,621	19,685	19,140	17,319	1,856	2,751	2,751	2,751	2,751	2,751	2,751	-	149,931	129,931	(20,000)
4305	Software	12,288	8,754	1,590	1,590	9,072	5,891	6,803	6,803	6,803	6,803	6,803	6,803	-	80,000	80,000	-
4310	Office Expense	6,059	8,327	2,884	4,143	21,873	3,633	5,513	5,513	5,513	5,513	5,513	5,513	-	80,000	80,000	-
4311	Business Meals	350	130	1,403	-	1,235	69	2,135	2,135	2,135	2,135	2,135	2,135	-	16,000	16,000	-
4400	Noncapitalized Equipment	4,773	74,226	14,039	18,026	3,402	927	101	101	101	101	101	101	-	116,000	116,000	-
4700	Food Services	(10,000)	-	-	57,796	36,290	26,711	44,460	44,460	44,460	44,460	44,460	44,460	-	377,556	377,556	0
		53,274	127,056	39,791	115,822	89,193	39,087	62,555	62,555	62,555	62,555	62,555	62,555	-	839,556	839,556	0
<b>Subagreement Services</b>																	
5102	Special Education	4,423	-	8,710	970	27,901	9,675	16,209	16,209	16,209	16,209	16,209	16,209	-	148,931	149,730	799
5103	Substitute Teacher	-	-	5,738	7,563	23,069	5,124	301	301	301	301	301	301	-	43,301	13,301	(30,000)
5104	Transportation	1,146	-	1,298	393	31,152	12,441	10,928	10,928	10,928	10,928	10,928	10,928	-	112,000	112,000	-
5105	Security	1,334	1,111	1,571	1,300	1,346	2,433	484	484	484	484	484	484	-	12,000	12,000	-
5106	Other Educational Consultants	-	14,400	60,000	-	-	81,300	11,217	11,217	11,217	11,217	11,217	11,217	-	223,000	223,000	-
		6,903	15,511	77,317	10,226	83,468	110,973	39,139	39,139	39,139	39,139	39,139	39,139	-	539,232	510,031	(29,201)
<b>Operations and Housekeeping</b>																	
5201	Auto and Travel	12	-	2	379	170	91	1,891	1,891	1,891	1,891	1,891	1,891	-	12,000	12,000	-
5300	Dues & Memberships	-	130	130	130	258	130	2,370	2,370	2,370	2,370	2,370	2,370	-	15,000	15,000	-
5400	Insurance	10,841	2,633	2,133	2,375	2,210	2,210	1,600	1,600	1,600	1,600	1,600	1,600	-	32,000	32,000	-
5501	Utilities	4,482	5,071	6,995	8,866	6,437	18,404	6,624	6,624	6,624	6,624	6,624	6,624	-	90,000	90,000	-
5502	Janitorial Services	7,255	8,350	4,636	13,485	10,721	9,551	5,134	5,134	5,134	5,134	5,134	5,134	-	84,800	84,800	-
5900	Communications	849	779	2,909	1,225	1,112	1,512	602	602	602	602	602	602	-	12,000	12,000	-
5901	Postage and Shipping	-	43	36	-	-	174	358	358	358	358	358	358	-	2,400	2,400	-
		23,438	17,005	16,840	26,459	20,908	32,073	18,579	18,579	18,579	18,579	18,579	18,579	-	248,200	248,200	-
<b>Facilities, Repairs and Other Leases</b>																	
5601	Rent	10,506	10,506	10,506	10,506	12,684	8,328	10,506	10,506	10,506	10,506	10,506	10,506	-	126,072	126,072	-
5602	Additional Rent	140	4,356	2,278	4,206	5,804	6,384	4,066	4,066	4,066	4,066	4,066	4,066	-	47,564	43,508	(4,056)
5603	Equipment Leases	715	811	1,638	1,864	1,893	1,443	1,806	1,806	1,806	1,806	1,806	1,806	-	19,200	19,200	-
5610	Repairs and Maintenance	9,055	2,500	3,350	11,451	3,515	2,200	655	655	655	655	655	655	-	36,000	36,000	-
		20,416	18,173	17,772	28,027	23,896	18,355	17,033	17,033	17,033	17,033	17,033	17,033	-	228,836	224,780	(4,056)
<b>Professional/Consulting Services</b>																	
5801	IT	1,048	3,866	3,023	5,423	1,914	-	2,788	2,788	2,788	2,788	2,788	2,788	-	32,000	32,000	-
5802	Audit & Taxes	-	2,106	2,106	-	-	-	698	698	698	698	698	698	-	8,400	8,400	-
5803	Legal	1,384	3,592	627	13,576	1,971	389	344	344	344	344	344	344	-	23,600	20,000	(3,600)
5804	Professional Development	-	44,832	9,835	1,760	150	-	1,795	1,795	1,795	1,795	1,795	1,795	-	67,347	67,347	-
5805	General Consulting	9,110	11,095	12,567	42,749	7,428	11,917	1,105	1,105	1,105	1,105	1,105	1,105	-	101,500	77,500	(24,000)
5806	Special Activities/Field Trips	283	31,380	4,809	6,561	61,684	(59,749)	6,505	6,505	6,505	6,505	6,505	6,505	-	84,000	48,000	(36,000)
5807	Bank Charges	(9)	-	-	99	87	3	210	210	210	210	210	210	-	1,440	1,440	-
5808	Printing	-	2,496	1,571	-	-	-	322	322	322	322	322	322	-	6,000	6,000	-
5809	Other taxes and fees	91	2,178	297	216	869	380	662	662	662	662	662	662	-	8,000	8,000	-
5810	Payroll Service Fee	860	860	860	860	860	1,118	1,097	1,097	1,097	1,097	1,097	1,097	-	12,000	12,000	-
5811	Management Fee	11,985	11,589	12,135	20,224	11,985	14,016	11,960	11,960	11,960	11,960	11,960	11,960	-	153,694	149,237	(4,456)
5812	District Oversight Fee	-	-	-	-	-	-	3,292	4,185	4,684	4,401	4,257	4,257	18,930	44,004	44,114	110
5815	Public Relations/Recruitment	4,000	2,540	3,500	3,500	8,500	3,700	3,710	3,710	3,710	3,710	3,710	3,710	-	48,000	24,000	(24,000)
		28,752	116,534	51,328	94,969	95,447	(28,226)	34,488	35,381	35,880	35,597	35,453	35,453	18,930	589,985	498,039	(91,947)
<b>Depreciation</b>																	
6900	Depreciation Expense	4,640	4,640	4,640	4,640	4,640	4,640	5,806	5,806	5,806	5,806	5,806	5,806	-	62,676	65,009	2,333
		4,640	4,640	4,640	4,640	4,640	4,640	5,806	5,806	5,806	5,806	5,806	5,806	-	62,676	65,009	2,333
<b>Interest</b>																	
7438	Interest Expense	-	-	233	30	29	29	-	-	-	-	-	-	-	321	263	(58)
		-	-	233	30	29	29	-	-	-	-	-	-	-	321	263	(58)
<b>Total Expenses</b>		<b>227,948</b>	<b>580,186</b>	<b>491,608</b>	<b>605,956</b>	<b>607,471</b>	<b>423,160</b>	<b>510,490</b>	<b>509,987</b>	<b>507,692</b>	<b>506,013</b>	<b>505,869</b>	<b>223,032</b>	<b>18,930</b>	<b>5,718,342</b>	<b>5,790,592</b>	<b>72,249</b>
<b>Monthly Surplus (Deficit)</b>		<b>(120,122)</b>	<b>(399,667)</b>	<b>(280,645)</b>	<b>(358,436)</b>	<b>(81,263)</b>	<b>75,491</b>	<b>176,210</b>	<b>25,331</b>	<b>106,456</b>	<b>178,020</b>	<b>60,264</b>	<b>564,501</b>	<b>1,165,940</b>	<b>1,112,080</b>	<b>861,654</b>	<b>250,426</b>

# Golden Charter Academy

## Monthly Cash Flow/Forecast FY23-24

Revised 01/15/2024

ADA = 288.90



	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Year-End Accruals	Annual Forecast	Revised Budget Total	Favorable / (Unfav.)
Cash Flow Adjustments																
Monthly Surplus (Deficit)	(120,122)	(399,667)	(280,645)	(358,436)	(81,263)	75,491	176,210	25,331	106,456	178,020	60,264	564,501	1,165,940	1,112,080		
Cash flows from operating activities																
Depreciation/Amortization	4,640	4,640	4,640	4,640	4,640	4,640	5,806	5,806	5,806	5,806	5,806	5,806	-	62,676		
Public Funding Receivables	311,370	11,523	10,835	182,952	51,627	19,552	-	-	-	-	-	440,316	(1,184,870)	(156,695)		
Due To/From Related Parties	-	(84,270)	-	-	84,270	44,785	-	-	-	-	-	-	-	44,785		
Prepaid Expenses	23,579	6,637	-	-	(10,000)	-	-	-	-	-	-	-	-	20,216		
Accounts Payable	(80,226)	(2,011)	(11,273)	(9,625)	46,434	(51,507)	-	-	-	-	-	-	18,930	(89,277)		
Accrued Expenses	(32,766)	73,734	(3,084)	12,971	(38,057)	(20,136)	-	-	-	-	-	(148,335)	-	(155,672)		
Deferred Revenue	64,993	61,183	86,565	119,643	229,261	202,143	52,143	52,143	52,143	52,143	52,143	(654,317)	-	370,185		
Cash flows from investing activities																
Purchases of Prop. And Equip.	-	(7,758)	(10,518)	-	(109,811)	-	-	-	-	-	-	-	-	(128,087)		
Cash flows from financing activities																
Capital Lease, net	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	-	(56,858)		
Proceeds(Payments) on Debt	-	-	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	-	-	-	-	-	(62,502)		
<b>Total Change in Cash</b>	<b>166,730</b>	<b>(340,728)</b>	<b>(218,635)</b>	<b>(63,011)</b>	<b>161,946</b>	<b>259,813</b>	<b>219,005</b>	<b>68,125</b>	<b>159,667</b>	<b>231,231</b>	<b>113,476</b>	<b>203,234</b>				
Cash, Beginning of Month	555,890	722,620	381,892	163,256	100,245	262,191	522,004	741,009	809,134	968,801	1,200,032	1,313,507				
<b>Cash, End of Month</b>	<b>722,620</b>	<b>381,892</b>	<b>163,256</b>	<b>100,245</b>	<b>262,191</b>	<b>522,004</b>	<b>741,009</b>	<b>809,134</b>	<b>968,801</b>	<b>1,200,032</b>	<b>1,313,507</b>	<b>1,516,741</b>				

## The Golden Charter Academy

### Statement of Financial Position

December 31, 2023

	Current Balance	Beginning Year Balance	YTD Change	YTD % Change
<b>Assets</b>				
<b>Current Assets</b>				
Cash & Cash Equivalents	\$ 522,004	\$ 555,890	\$ (33,886)	-6%
Accounts Receivable	1	1	-	0%
Public Funding Receivables	440,316	1,028,176	(587,859)	-57%
Due To/From Related Parties	515,219	560,005	(44,785)	-8%
Prepaid Expenses	20,506	40,722	(20,216)	-50%
<b>Total Current Assets</b>	<b>1,498,046</b>	<b>2,184,793</b>	<b>(686,747)</b>	<b>-31%</b>
<b>Long-Term Assets</b>				
Property & Equipment, Net	207,742	107,493	100,248	93%
Deposits	27,856	27,856	-	0%
<b>Total Long Term Assets</b>	<b>235,598</b>	<b>135,349</b>	<b>100,248</b>	<b>74%</b>
<b>Total Assets</b>	<b>\$ 1,733,644</b>	<b>\$ 2,320,142</b>	<b>\$ (586,498)</b>	<b>-25%</b>
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts Payable	-	68,350	(68,350)	-100%
Accrued Liabilities	148,335	195,530	(47,196)	-24%
Deferred Revenue	1,616,437	852,649	763,788	90%
Capital Lease, Current Portion	49,734	49,734	-	0%
Notes Payable, Current Portion	62,502	62,502	-	0%
<b>Total Current Liabilities</b>	<b>1,877,007</b>	<b>1,228,765</b>	<b>648,242</b>	<b>53%</b>
<b>Long-Term Liabilities</b>				
Capital Lease, Net of Current Portion	(28,430)	-	(28,430)	0%
Notes Payable, Net of Current Portion	83,328	124,996	(41,668)	-33%
<b>Total Long-Term Liabilities</b>	<b>54,898</b>	<b>124,996</b>	<b>(70,098)</b>	<b>-56%</b>
<b>Total Liabilities</b>	<b>1,931,905</b>	<b>1,353,761</b>	<b>578,144</b>	<b>43%</b>
<b>Total Net Assets</b>	<b>(198,260)</b>	<b>966,382</b>	<b>(1,164,642)</b>	<b>-121%</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 1,733,644</b>	<b>\$ 2,320,142</b>	<b>\$ (586,498)</b>	<b>-25%</b>

## The Golden Charter Academy

### Statement of Cash Flows

For the period ended December 31, 2023

	Month Ended 12/31/23	YTD Ended 12/31/23
<b>Cash Flows from Operating Activities</b>		
Change in Net Assets	\$ 75,491	\$ (1,164,642)
Adjustments to reconcile change in net assets to net cash flows from operating activities:		
Depreciation	4,640	\$ 27,838
Decrease/(Increase) in Operating Assets:		
Public Funding Receivables	19,552	587,859
Due from Related Parties	44,785	44,785
Prepaid Expenses	-	\$ 20,216
Other Assets	-	-
Accounts Payable	(51,507)	(108,208)
Accrued Expenses	(20,136)	\$ (7,338)
Deferred Revenue	202,143	\$ 763,788
Other Liabilities	(10,417)	\$ (41,668)
<b>Total Cash Flows from Operating Activities</b>	<b>264,552</b>	<b>122,631</b>
<b>Cash Flows from Investing Activities</b>		
Purchase of Property & Equipment	-	(128,087)
<b>Total Cash Flows from Investing Activities</b>	<b>-</b>	<b>(128,087)</b>
<b>Cash Flows from Financing Activities</b>		
Capital Lease - Net	(4,738)	(28,430)
<b>Total Cash Flows from Financing Activities</b>	<b>(4,738)</b>	<b>(28,430)</b>
Change in Cash & Cash Equivalents	259,813	(33,886)
Cash & Cash Equivalents, Beginning of Period	262,191	555,890
Cash & Cash Equivalents, Beginning of Period	<b>\$ 522,004</b>	<b>\$ 522,004</b>

**The Golden Charter Academy****Budget vs Actual**

For the period ended December 31, 2023

	Current Period Actual	Current Period Revised	Current Period Variance	Current Year Actual	YTD Revised Budget	YTD Budget Variance	Revised Budget
<b>Revenues</b>							
State Aid - Revenue Limit							
LCFF State Aid	\$ 294,447	\$ 294,447	\$ -	\$ 1,417,922	\$ 1,417,922	\$ -	\$ 4,048,912
Education Protection Account	-	-	-	11,598	11,598	-	\$ 57,960
State Aid - Prior Year	-	-	-	24	24	-	\$ 24
In Lieu of Property Taxes	-	23,131	(23,131)	-	46,262	(46,262)	\$ 304,531
<b>Total State Aid - Revenue Limit</b>	<b>294,447</b>	<b>317,578</b>	<b>(23,131)</b>	<b>1,429,544</b>	<b>1,475,806</b>	<b>(46,262)</b>	<b>4,411,426</b>
Federal Revenue							
Special Education - Entitlement	-	-	-	-	-	-	\$ 42,561
Federal Child Nutrition	19,258	30,085	(10,827)	19,258	60,169	(40,911)	\$ 300,845
Title I, Part A - Basic Low Income	-	42,181	(42,181)	-	42,181	(42,181)	\$ 84,362
Title II, Part A - Teacher Quality	-	2,664	(2,664)	-	2,664	(2,664)	\$ 10,654
Title III - Limited English	-	2,500	(2,500)	-	2,500	(2,500)	\$ 10,000
Title V, Part B - PCSGP	-	-	-	-	-	-	\$ 100,000
Other Federal Revenue	-	-	-	-	44,588	(44,588)	\$ 178,351
<b>Total Federal Revenue</b>	<b>19,258</b>	<b>77,429</b>	<b>(58,171)</b>	<b>19,258</b>	<b>152,101</b>	<b>(132,844)</b>	<b>726,773</b>
Other State Revenue							
State Special Education	18,149	18,525	(376)	74,613	75,365	(752)	\$ 257,169
State Child Nutrition	5,269	7,671	(2,402)	5,269	15,342	(10,073)	\$ 76,711
School Facilities (SB740)	-	-	-	-	-	-	\$ 94,554
Mandated Cost	4,582	4,495	87	4,582	4,495	87	\$ 4,495
State Lottery	-	-	-	-	-	-	\$ 68,683
Other State Revenue	1,689	1,689	(0)	11,074	105,934	(94,859)	\$ 650,720
<b>Total Other State Revenue</b>	<b>29,689</b>	<b>32,380</b>	<b>(2,691)</b>	<b>95,538</b>	<b>201,136</b>	<b>(105,598)</b>	<b>1,152,332</b>
Other Local Revenue							
Interest Revenue	-	-	-	2,613	2,588	25	\$ 2,588
Other Fees and Contracts	-	-	-	26,110	26,110	-	\$ 26,110
School Fundraising	5,258	-	5,258	15,224	9,617	5,608	\$ 9,617
Contributions, Unrestricted	150,000	150,000	-	183,400	173,400	10,000	\$ 323,400
<b>Total Other Local Revenue</b>	<b>155,258</b>	<b>150,000</b>	<b>5,258</b>	<b>227,347</b>	<b>211,715</b>	<b>15,632</b>	<b>361,715</b>
<b>Total Revenues</b>	<b>498,651</b>	<b>577,387</b>	<b>(78,736)</b>	<b>1,771,687</b>	<b>2,040,758</b>	<b>(269,071)</b>	<b>6,652,246</b>
<b>Expenses</b>							
Certificated Salaries							
Teachers' Salaries	55,503	90,169	34,666	367,964	421,227	53,263	\$ 872,072
Teachers' Substitute Hours	-	3,000	3,000	23,118	29,118	6,000	\$ 44,118
Teachers' Extra Duty/Stipends	-	3,000	3,000	-	6,000	6,000	\$ 21,000
Pupil Support Salaries	10,395	13,052	2,657	65,350	67,832	2,482	\$ 133,090
Administrators' Salaries	32,814	20,545	(12,269)	158,247	136,395	(21,852)	\$ 239,122
<b>Total Certificated Salaries</b>	<b>98,712</b>	<b>129,766</b>	<b>31,054</b>	<b>614,679</b>	<b>660,571</b>	<b>45,893</b>	<b>1,309,401</b>
Classified Salaries							
Instructional Salaries	47,542	48,900	1,358	303,684	286,627	(17,057)	\$ 531,126
Support Salaries	6,851	36,217	29,366	40,340	100,057	59,717	\$ 281,141
Supervisors' and Administrators' Salaries	29,725	35,972	6,247	165,249	180,006	14,758	\$ 379,474
Clerical and Office Staff Salaries	17,999	23,169	5,170	71,601	90,795	19,194	\$ 211,842
Other Classified Salaries	7,403	-	(7,403)	68,856	44,641	(24,215)	\$ 44,641
<b>Total Classified Salaries</b>	<b>109,520</b>	<b>144,258</b>	<b>34,738</b>	<b>649,729</b>	<b>702,126</b>	<b>52,397</b>	<b>1,448,224</b>
Benefits							
State Teachers' Retirement System, certificated positions	14,945	24,952	10,007	106,351	121,190	14,839	\$ 245,950
OASDI/Medicare/Alternative, certificated positions	6,984	9,450	2,466	41,108	44,723	3,615	\$ 93,599
Medicare/Alternative, certificated positions	2,935	4,104	1,169	17,930	19,748	1,818	\$ 40,640
Health and Welfare Benefits, certificated positions	11,020	16,000	4,980	68,139	74,915	6,777	\$ 170,915
State Unemployment Insurance, certificated positions	479	1,421	942	5,352	7,067	1,715	\$ 26,961
Workers' Compensation Insurance, certificated positions	1,073	3,963	2,889	10,742	16,521	5,779	\$ 36,693
Other Benefits, certificated positions	562	4,246	3,683	3,352	10,718	7,367	\$ 32,331
<b>Total Benefits</b>	<b>37,998</b>	<b>64,136</b>	<b>26,138</b>	<b>252,973</b>	<b>294,882</b>	<b>41,909</b>	<b>647,089</b>

**The Golden Charter Academy****Budget vs Actual**

For the period ended December 31, 2023

	Current Period Actual	Current Period Revised	Current Period Variance	Current Year Actual	YTD Revised Budget	YTD Budget Variance	Revised Budget
<b>Books &amp; Supplies</b>							
Textbooks and Core Materials	-	594	594	15,316	16,505	1,188	\$ 20,069
Books and Reference Materials	-	2,500	2,500	-	5,000	5,000	\$ 20,000
School Supplies	1,856	1,960	104	133,425	118,170	(15,255)	\$ 129,931
Software	5,891	6,972	1,081	39,185	38,166	(1,019)	\$ 80,000
Office Expense	3,633	7,401	3,768	46,920	35,591	(11,328)	\$ 80,000
Business Meals	69	1,765	1,696	3,187	5,412	2,225	\$ 16,000
Noncapitalized Equipment	927	617	(310)	115,393	112,297	(3,095)	\$ 116,000
Food Services	26,711	41,220	14,509	110,798	130,236	19,439	\$ 377,556
<b>Total Books &amp; Supplies</b>	<b>39,087</b>	<b>63,030</b>	<b>23,942</b>	<b>464,224</b>	<b>461,379</b>	<b>(2,845)</b>	<b>839,557</b>
<b>Subagreement Services</b>							
Special Education	9,675	16,953	7,278	51,679	48,009	(3,670)	\$ 149,730
Substitute Teacher	5,124	-	(5,124)	39,001	13,301	(25,700)	\$ 13,301
Transportation	12,441	13,645	1,204	48,923	30,128	(18,795)	\$ 112,000
Security	2,433	836	(1,598)	9,095	6,987	(2,108)	\$ 12,000
Other Educational Consultants	81,300	18,575	(62,725)	155,700	111,550	(44,150)	\$ 223,000
<b>Total Subagreement Services</b>	<b>110,973</b>	<b>50,009</b>	<b>(60,964)</b>	<b>304,397</b>	<b>209,975</b>	<b>(94,422)</b>	<b>510,031</b>
<b>Operations &amp; Housekeeping</b>							
Auto and Travel	91	1,451	1,360	654	3,295	2,641	\$ 12,000
Dues & Memberships	130	1,826	1,696	778	4,043	3,265	\$ 15,000
Insurance	2,210	1,752	(457)	22,400	21,485	(915)	\$ 32,000
Utilities	18,404	8,073	(10,331)	50,255	41,560	(8,695)	\$ 90,000
Janitorial Services	9,551	6,384	(3,167)	53,998	46,494	(7,504)	\$ 84,800
Communications	1,512	780	(732)	8,385	7,321	(1,064)	\$ 12,000
Postage and Shipping	174	290	116	253	659	406	\$ 2,400
<b>Total Operations &amp; Housekeeping</b>	<b>32,073</b>	<b>20,557</b>	<b>(11,516)</b>	<b>136,724</b>	<b>124,857</b>	<b>(11,866)</b>	<b>248,200</b>
<b>Facilities, Repairs &amp; Other Leases</b>							
Rent	8,328	10,506	2,178	63,036	63,036	-	\$ 126,072
Additional Rent	6,384	4,066	(2,318)	23,168	19,112	(4,056)	\$ 43,508
Equipment Leases	1,443	1,771	329	8,365	8,572	206	\$ 19,200
Repairs and Maintenance	2,200	1,205	(995)	32,071	28,767	(3,304)	\$ 36,000
<b>Total Facilities, Repairs &amp; Other Leases</b>	<b>18,355</b>	<b>17,549</b>	<b>(806)</b>	<b>126,641</b>	<b>119,487</b>	<b>(7,154)</b>	<b>224,780</b>
<b>Professional/Consulting Services</b>							
IT	-	2,330	2,330	15,273	18,019	2,747	\$ 32,000
Audit & Taxes	-	524	524	4,212	5,259	1,047	\$ 8,400
Legal	389	103	(286)	21,538	19,384	(2,154)	\$ 20,000
Professional Development	-	1,365	1,365	56,577	59,157	2,580	\$ 67,347
General Consulting	11,917	3,840	(8,078)	94,867	54,462	(40,405)	\$ 77,500
Special Activities/Field Trips	(59,749)	621	60,370	44,969	44,275	(693)	\$ 48,000
Bank Charges	3	169	166	180	428	248	\$ 1,440
Printing	-	242	242	4,067	4,550	483	\$ 6,000
Other Taxes and Fees	380	652	272	4,031	4,086	56	\$ 8,000
Payroll Service Fee	1,118	1,070	(48)	5,418	5,580	162	\$ 12,000
Management Fee	14,016	11,663	(2,353)	81,933	79,259	(2,675)	\$ 149,237
District Oversight Fee	-	3,176	3,176	-	8,426	8,426	\$ 44,114
Public Relations/Recruitment	3,700	1,308	(2,392)	25,740	16,155	(9,585)	\$ 24,000
<b>Total Professional/Consulting Services</b>	<b>(28,226)</b>	<b>27,061</b>	<b>55,287</b>	<b>358,804</b>	<b>319,040</b>	<b>(39,764)</b>	<b>498,039</b>
<b>Depreciation</b>							
Depreciation Expense	4,640	5,806	1,167	27,838	30,171	2,333	\$ 65,009
<b>Total Depreciation</b>	<b>4,640</b>	<b>5,806</b>	<b>1,167</b>	<b>27,838</b>	<b>30,171</b>	<b>2,333</b>	<b>65,009</b>
<b>Interest</b>							
Interest Expense	29	-	(29)	321	263	(58)	\$ 263
<b>Total Interest</b>	<b>29</b>	<b>-</b>	<b>(29)</b>	<b>321</b>	<b>263</b>	<b>(58)</b>	<b>263</b>
<b>Total Expenses</b>	<b>423,160</b>	<b>522,171</b>	<b>99,011</b>	<b>2,936,329</b>	<b>2,922,752</b>	<b>(13,577)</b>	<b>5,790,591</b>
<b>Change in Net Assets</b>	<b>75,491</b>	<b>55,216</b>	<b>20,275</b>	<b>(1,164,642)</b>	<b>(881,994)</b>	<b>(282,648)</b>	<b>861,654</b>
Net Assets, Beginning of Period	(273,752)			966,382			
<b>Net Assets, End of Period</b>	<b>\$ (198,260)</b>			<b>\$ (198,260)</b>			



**The Golden Charter Academy**

*Accounts Payable Aging*

December 31, 2023

Vendor Name	Invoice/Credit Number	Invoice Date	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
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Total Outstanding Invoices \$ \_\_\_\_\_ - \$ \_\_\_\_\_ - \$ \_\_\_\_\_ - \$ \_\_\_\_\_ - \$ \_\_\_\_\_ - \$ \_\_\_\_\_ -

## The Golden Charter Academy

### Check Register

For the period ended December 31, 2023

Check Number	Vendor Name	Check Date	Check Amount
10980	ACE Trophy	12/1/2023	161.96
10981	Amplify Education, Inc.	12/1/2023	8,815.04
10982	BMV Construction Group, Inc.	12/1/2023	32,512.00
10983	Fresno County Superintendent of Schools	12/1/2023	648.75
10984	Mobile Modular Management Corporation	12/1/2023	7,552.00
10985	Official Pest Prevention, Inc.	12/1/2023	110.00
10986	Scoot Education Inc	12/1/2023	4,205.00
10987	Staples	12/1/2023	354.78
10988	Meal Time, a part of Harris School Solutions	12/1/2023	150.00
10989	CONFIDENTIAL	12/1/2023	2,500.68
10990	Amazon Capital Services	12/5/2023	119.19
10991	Cynthia Harris	12/8/2023	115.05
10992	ACE Trophy	12/14/2023	488.06
10993	Amazon Capital Services	12/14/2023	3,522.44
10994	California Business Machines	12/14/2023	2,207.86
10995	Civic Center Square	12/14/2023	1,883.19
10996	Every Neighborhood Partnership	12/14/2023	15,900.00
10997	Halcyon Behavioral, LLC	12/14/2023	137.34
10998	Imri Doyle	12/14/2023	500.00
10999	Law Offices of Young, Minney & Corr, LLP	12/14/2023	357.50
11000	Live Scan Fresno	12/14/2023	276.00
11001	Phoenix Private Patrol & Security	12/14/2023	1,050.00
11002	Revolution Foods, PBC.	12/14/2023	26,711.15
11003	Rotary Club of Fresno	12/14/2023	130.00
11004	School Pathways	12/14/2023	551.25
11005	Scoot Education Inc	12/14/2023	3,153.00
11006	South County Support Services Agency	12/14/2023	10,941.20
11007	Speech Therapy Link	12/14/2023	9,675.00
11008	Staples	12/14/2023	464.28
11009	Tower Blendz	12/14/2023	198.00
11010	Angel Gomez	12/20/2023	2,200.00
11011	Civic Center Square	12/20/2023	2,178.00
11012	Our Lady of Victory	12/20/2023	10,506.00
11013	Amazon Capital Services	12/21/2023	1,027.14
11014	Awesome Charters and Tours, LLC	12/21/2023	1,500.00
11015	Infinity Home Services, Inc.	12/21/2023	927.17
11016	Juan D. Bejar	12/21/2023	82.15
11017	Maya Padilla	12/21/2023	68.24
11018	Mobile Modular Management Corporation	12/21/2023	1,888.00
11019	SchoolBinder, Inc	12/21/2023	3,750.00
11020	Scoot Education Inc	12/21/2023	1,971.00
11021	Solid Goods Print Co.	12/21/2023	494.00

## The Golden Charter Academy

### Check Register

For the period ended December 31, 2023

Check Number	Vendor Name	Check Date	Check Amount
11022	Staples	12/21/2023	615.12
11023	Tower Blendz	12/21/2023	264.00
11024	Whitney Thompson & Jeffcoach	12/21/2023	31.00
11025	Fresno County Office of Education	12/22/2023	28,827.43
11026	Fresno County Office of Education	12/22/2023	85.00
ACH	Amazon	12/1/2023	53.00
ACH	Amazon	12/1/2023	59.97
ACH	Panera Bread	12/1/2023	68.72
ACH	Hoffman Security	12/1/2023	1,170.60
ACH	The Hartford	12/1/2023	1,073.15
ACH	Guardian	12/1/2023	2,415.00
ACH	Primo Water	12/4/2023	250.69
ACH	Amazon	12/4/2023	422.50
ACH	Call Multiplier	12/4/2023	512.94
ACH	Mountain Alarm	12/4/2023	115.50
ACH	Mid Valley Disposal	12/5/2023	851.42
ACH	ATT Bill Payment	12/6/2023	236.64
ACH	Marlin Capital Solutions	12/6/2023	338.90
ACH	LiftForward, Inc - LB	12/7/2023	639.97
ACH	PG&E	12/7/2023	3,935.00
ACH	City Of Fresno	12/11/2023	1,154.81
ACH	Squarespace	12/13/2023	1,590.00
ACH	LiftForward, Inc - LB	12/15/2023	4,098.43
ACH	Central Valley Community Bank	12/15/2023	3.15
ACH	Comcast	12/18/2023	542.21
ACH	City Of Fresno	12/20/2023	553.45
ACH	Hoffman Security	12/22/2023	40.00
ACH	Hoffman Security	12/22/2023	57.00
ACH	City Of Fresno	12/22/2023	12,273.39
ACH	Kaiser Foundation Health Plan	12/22/2023	15,226.63
ACH	Zoom Video Communications Inc.	12/26/2023	219.90
ACH	AMS (Alliance Member Services)	12/28/2023	2,209.78
ACH	Always Golden Events	12/1/2023	688.10
ACH	Always Golden Events	12/1/2023	235.00
ACH	Always Golden Events	12/5/2023	2,500.00
ACH	Always Golden Events	12/5/2023	2,500.00
ACH	Always Golden Events	12/5/2023	1,150.94
ACH	Always Golden Events	12/5/2023	40.00
ACH	Charter Impact Inc.	12/5/2023	300.00
ACH	Charter Impact Inc.	12/5/2023	14,350.88
ACH	Always Golden Events	12/6/2023	1,250.00
ACH	Carpet Doctor LLC	12/6/2023	4,250.00
ACH	Golden Pursuit of Growth	12/6/2023	1,500.00

## The Golden Charter Academy

### Check Register

For the period ended December 31, 2023

Check Number	Vendor Name	Check Date	Check Amount
ACH	True Vision	12/6/2023	2,000.00
ACH	Ashalynn James	12/14/2023	17.32
ACH	Charter Impact Inc.	12/14/2023	257.75
ACH	Charter Impact Inc.	12/14/2023	225.00
ACH	Always Golden Events	12/20/2023	1,450.00
ACH	Carpet Doctor LLC	12/20/2023	4,450.00
ACH	Dustin Verzosa	12/20/2023	3,700.00
ACH	Golden Pursuit of Growth	12/20/2023	1,700.00
ACH	True Vision	12/20/2023	2,000.00
ACH	Gerbs Corp	12/21/2023	\$ <u>880.00</u>

**Total Disbursements Issued in December**    **\$ 287,362.71**

# Coversheet

## Consideration & Approval of the Counselor Revised Salary Schedule

**Section:** IV. Action Items  
**Item:** A. Consideration & Approval of the Counselor Revised Salary Schedule  
**Purpose:**  
**Submitted by:**  
**Related Material:** 24-25 SY Counselor Salary Schedule.pdf

**GOLDEN CHARTER ACADEMY**  
**COUNSELOR SALARY SCHEDULE - 10 MONTHS (SY 24-25)**  
**187 Days**

<b>1.05 STEP</b>	<b>Annual Rate</b>
<b>1</b>	\$ 75,000
<b>2</b>	\$ 78,750
<b>3</b>	\$ 82,688
<b>4</b>	\$ 86,822
<b>5</b>	\$ 91,163
<b>6</b>	\$ 95,721
<b>7</b>	\$ 100,507
<b>8</b>	\$ 105,533

# Coversheet

## Consideration & Approval of the Student Services Coordinator Revised Salary Schedule

**Section:** IV. Action Items  
**Item:** B. Consideration & Approval of the Student Services Coordinator Revised Salary Schedule  
**Purpose:**  
**Submitted by:**  
**Related Material:** 24-25 SY Student Services Salary Schedule (REVISED).pdf

**GOLDEN CHARTER ACADEMY**  
STUDENT SERVICES SALARY SCHEDULE - 10 MONTHS (SY 24-25)  
187 Days

<b>1.05 STEP</b>	<b>Annual Rate</b>
1	\$ 75,000
2	\$ 78,750
3	\$ 82,688
4	\$ 86,822
5	\$ 91,163
6	\$ 95,721
7	\$ 100,507
8	\$ 105,533



## Coversheet

### Consideration & Approval of the Mobile Modular Contract for (2) additional Classrooms for \$56,084

**Section:** IV. Action Items  
**Item:** C. Consideration & Approval of the Mobile Modular Contract for (2) additional Classrooms for \$56,084  
**Purpose:**  
**Submitted by:**  
**Related Material:** Mobile Modular Lease Quote & Agreement for (2) Classrooms.pdf



a Division of McGrath Rentcorp  
 Corporate Address:  
 5700 Las Positas Road  
 Livermore, CA 94551  
 www.mgrc.com

Lease Quotation and Agreement	
Quote #	Q-412417
Date of Quote	12/04/2023
Quote Expiration Date:	01/03/2024
Lease Term:	12 Months
Estimate Del Date:	12/04/2023
<b>Lessee PO#:</b>	<b>TBD</b>

Lessee Name and Billing Address	Site Information	Lessor Name
Golden Charter Academy ("Lessee") 1626 West Princeton Avenue Fresno, CA 93705 Joe Wilson Phone #: 6613136785	Joe Wilson 1626 West Princeton Avenue Fresno, CA 93705 Cell: 6613136785	Mobile Modular Management Corporation ("Lessor")  <b>Questions?</b> Contact: Kevin Gibson kevin.gibson@mobilemodular.com Direct Phone: 1 (925) 453-3142

Equipment and Accessories	Qty	Monthly Rent	Extended Rent	Taxable
<b>Classroom, 24x40 DSA (Item1001) (RH)</b> (Right Hand Door Configuration.Open plan.Tackboard interior.)	1	\$1,290.00	\$1,290.00	N
<b>Classroom, 24x40 DSA (Item1002) (LH)</b> (Left Hand Door (exterior).Open plan.Tackboard interior.)	1	\$1,290.00	\$1,290.00	N
<b>Equipment and Accessories Monthly Subtotal:</b>			\$2,580.00	

Charges Upon Delivery	Qty	Charge Each	Total One Time	Taxable
<b>Classroom, 24x40 DSA (Item1001) (RH)</b> (Right Hand Door Configuration.Open plan.Tackboard interior.)				
Delivery	2	\$1,590.00	\$3,180.00	N
Delivery Pilot	2	\$452.00	\$904.00	N
Delivery Permit	2	\$142.00	\$284.00	N
Block and Level Building	1	\$5,880.00	\$5,880.00	N
Essential Material Handling Fee (6" DSA Wood Foundation and Close Up Material.)	2	\$1,450.00	\$2,900.00	N
Service, Travel & Food (BIV)	1	\$580.00	\$580.00	N
Delivery Haulage Fuel	2	\$239.00	\$478.00	N
Installation, Ramp Skirting	36	\$22.00	\$792.00	N
<b>Classroom, 24x40 DSA (Item1002) (LH)</b> (Left Hand Door (exterior).Open plan.Tackboard interior.)				
Delivery	2	\$1,590.00	\$3,180.00	N
Delivery Pilot	2	\$452.00	\$904.00	N
Delivery Permit	2	\$142.00	\$284.00	N
Block and Level Building	1	\$5,880.00	\$5,880.00	N
Essential Material Handling Fee (6" DSA Wood Foundation and Close Up Material.)	2	\$1,450.00	\$2,900.00	N
Service, Travel & Food (BIV)	1	\$580.00	\$580.00	N
Delivery Haulage Fuel	2	\$239.00	\$478.00	N
Installation, Ramp Skirting	36	\$22.00	\$792.00	N



a Division of McGrath Rentcorp  
 Corporate Address:  
 5700 Las Positas Road  
 Livermore, CA 94551  
 www.mgrc.com

<b>Lease Quotation and Agreement</b>	
Quote #	Q-412417
Date of Quote	12/04/2023
Quote Expiration Date:	01/03/2024
Lease Term:	12 Months
Estimate Del Date:	12/04/2023
<b>Lessee PO#:</b>	<b>TBD</b>

**Charges Upon Delivery Subtotal:** \$29,996.00

Charges Upon Return	Qty	Charge Each	Total One Time	Taxable
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**Classroom, 24x40 DSA (Item1001) (RH) (Right Hand Door Configuration.Open plan.Tackboard interior.)**

Return	2	\$1,590.00	\$3,180.00	N
Return Pilot	2	\$452.00	\$904.00	N
Return Permit	2	\$142.00	\$284.00	N
Prepare Equipment For Removal	1	\$4,980.00	\$4,980.00	N
Cleaning Fee	2	\$350.00	\$700.00	N
Service, Travel & Food (Dism)	1	\$580.00	\$580.00	N
Return Haulage Fuel	2	\$239.00	\$478.00	N
Removal, Ramp Skirting	36	\$18.00	\$648.00	N

**Classroom, 24x40 DSA (Item1002) (LH) (Left Hand Door (exterior).Open plan.Tackboard interior.)**

Return	2	\$1,590.00	\$3,180.00	N
Return Pilot	2	\$452.00	\$904.00	N
Return Permit	2	\$142.00	\$284.00	N
Prepare Equipment For Removal	1	\$4,980.00	\$4,980.00	N
Cleaning Fee	2	\$350.00	\$700.00	N
Service, Travel & Food (Dism)	1	\$580.00	\$580.00	N
Return Haulage Fuel	2	\$239.00	\$478.00	N
Removal, Ramp Skirting	36	\$18.00	\$648.00	N

**Estimated Charges Upon Return Subtotal:** \$23,508.00

**Total Estimated Charges**

Subtotal of Monthly Rent	\$2,580.00
Personal Property Expense	\$0.00
Taxes on Monthly Charges	\$0.00
<b><u>Total Charges per Month (including tax)</u></b>	<b><u>\$2,580.00</u></b>
Charges Upon Delivery (including tax)	\$29,996.00
Estimated Charges Upon Return (including tax)	\$23,508.00
<b>Estimated Initial Invoice</b>	<b>\$32,576.00</b>



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## Lease Quotation and Agreement

Quote #	Q-412417
Date of Quote	12/04/2023
Quote Expiration Date:	01/03/2024
Lease Term:	12 Months
Estimate Del Date:	12/04/2023
<b>Lessee PO#:</b>	<b>TBD</b>

### Special Notes

This is a 12-month rental quote for (1) Right Hand 24x40 DSA Classroom Unit and (1) Left Hand 24x40 DSA Classroom Unit. Quote is based on a level and accessible site by normal truck delivery.

**Flooring (Carpet):** This building ships standard with used carpet in good condition. Carpet may have some discoloration or wear and a carpet bar will be utilized at modline seams. New carpet is available for an additional charge. If provided, new carpeting should receive a minimum of 72 hours of airing-out time, under well-ventilated conditions, prior to occupancy.

**Block/Level:** Price assumes building is installed using Mobile Modular standard foundation. Mobile Modular assumes installation on the minimum foundation design criteria/tolerances. For DSA buildings, it is assumed building will be installed on the minimum amount of foundation lumber per the applicable DSA approved stockpile drawings and site will not exceed 4-1/2" out of level. Additional material and labor charges apply for installing buildings above minimum foundation design criteria, raising buildings to meet specific finish floor elevations, raising building level to adjacent buildings, landings, walkways, transitions, etc.

**DSA Classrooms include:** (2) 8040 marker boards, (1) fire extinguisher at each exit, empty back box with conduit stubbed to ceiling for future pull station & horn, skirting for perimeter of building only, standard factory ramp, and wood sill foundation for level site.

**Budgetary Quote:** Pricing provided is for budgetary purposes only. A revised quotation will be provided once project details are clarified. If you are new to modular buildings and wondering what you need to know about them, please visit [www.mobilemodularrents.com](http://www.mobilemodularrents.com) and view our FAQ worksheet "Considering Modular Buildings for Your Space Needs?". \*Delivery pricing is estimated based on delivery within 50 miles of branch location. Pilots and permits not included and may be required. We look forward to working with you to refine your requirements.

**Product Availability:** Product availability and delivery date are subject to product availability upon receipt of signed Agreement and/or credit approval.

**Yes - Prevailing Wage:** Pricing includes prevailing wage and certified payroll for installation work performed on site.

**Used building rental:** Quotation is for a used or refurbished modular building. There may be variations in wall paneling, flooring, or other exterior and interior finishes. Dimensions are nominal unless otherwise stated.

**Ramps:** Site conditions may affect ramp configuration and cost. Customer is responsible for transition from end of ramp to grade and for extended or custom rails, if needed. Ramp skirting is available for an additional charge. Mobile Modular provides used/refurbished ramps - new ramps are available for purchase only.

**Site Installation Requirements:** Prior to delivery, Customer shall mark the four corners where the building is to be placed on the site/pad location, and shall also mark the locations of door(s) and ramp(s). Should special handling be required to position, install, or remove the modular building on Customer's site due to site conditions/constraints and/or obstructions, Customer will be responsible for additional charges. Additional rolling charges may be applicable as site conditions necessitate.

**Site Plan Review:** Mobile Modular is not responsible for review and verification of Customer's site plans, civil plans, soils tests/survey's, etc. It is the responsibility of the Customer to ensure the site plans and site conditions meet applicable codes and governing body approvals. This includes, but is not limited to, ensuring the building pad/site allows for standard delivery and installation based on the minimum foundation design tolerances as per applicable approved stockpile drawings/foundation design.

### Additional Information



a Division of McGrath Rentcorp  
 Corporate Address:  
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 Livermore, CA 94551  
 www.mgrc.com

<b>Lease Quotation and Agreement</b>	
Quote #	Q-412417
Date of Quote	12/04/2023
Quote Expiration Date:	01/03/2024
Lease Term:	12 Months
Estimate Del Date:	12/04/2023
<b>Lessee PO#:</b>	<b>TBD</b>

- Quote is valid for 30 days.
- Lessee's site must be dry, compacted, level and accessible by normal truck delivery. Costs to dolly, crane, forklift, etc. will be paid by Lessee. Unless noted, prices do not include permits, ramp removal, stairs, foundation systems, foundation system removal, temporary power, skirting, skirting removal, engineering, taxes or utility hookups.
- Subject to equipment availability. Unless noted, equipment and related furnishings, finishes, accessories and appliances provided are previously leased and materials, dimensions, and specifications vary. Detailed specifications may be available upon request.
- For lease transactions, Lessor reserves the right to substitute equal or better equipment prior to delivery without notice.
- This transaction is subject to prior credit approval. Security deposit and payment in advance may be required.
- **Sales Tax will be calculated based on the tax rate at the time of invoicing.**
- **Unless otherwise noted, prices do not include prevailing wages, Davis-Bacon wages, or other special or certified wages.**

**Estimated Equipment Value**

The Estimated Equipment Value is listed below. Lessee is solely responsible for complying with all insurance requirements set forth in the Lease Terms and Conditions attached hereto.

Equipment Description	Qty	Estimated Equipment Value (each)
Classroom, 24x40 DSA (Item1001) (RH)	1	\$42,750.00
Classroom, 24x40 DSA (Item1002) (LH)	1	\$42,750.00



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This Lease Quotation and Agreement is entered into by and between Lessor and Lessee effective as of the date signed by Lessee. This Lease Quotation and Agreement includes the terms and conditions set forth in the following two documents (collectively, the "Agreement"), each of which is incorporated herein by this reference:

1. **Lease Terms and Conditions** attached hereto; and
2. **Supplemental Lease Terms and Conditions** located at (<https://www.mobilemodular.com/contractterms>), as the same may be updated from time to time in the sole and absolute discretion of Lessor.

**IN THE EVENT THE LESSOR AND LESSEE HAVE ENTERED INTO A MASTER LEASE AGREEMENT, THE TERMS OF SUCH MASTER LEASE AGREEMENT ARE INCORPORATED HEREIN BY THIS REFERENCE, ARE DEEMED A PART OF THIS AGREEMENT, AND TAKE PRECEDENCE OVER ANY CONFLICTING TERMS IN THIS AGREEMENT.**

By signing below, Lessee: (1) acknowledges and agrees that it has received, read and understands the terms of this Agreement and agrees to be bound by the terms of this Agreement, including prices and specifications, and (2) instructs Lessor to make appropriate arrangements for the preparation and delivery of the Equipment identified herein. This Agreement may be executed in one or more counterparts (including through the use of electronic signatures), each of which shall be deemed an original and all of which shall constitute one and the same Agreement. Upon execution of this Agreement, Lessor shall generate a Lease Agreement Number, which shall be referenced on all Lessor invoices.

No document provided by Lessee, including, without limitation, Lessee's purchase orders, work orders, bills of lading, or forms for receipt or acknowledgment or authorization ("**Lessee Forms**"), nor the terms and conditions associated with such Lessee Forms, shall amend, modify, supplement, waive, or release any term or condition of this Agreement (or the Master Lease Agreement, as applicable) even if such Lessee Forms are signed by an agent or representative of Lessor. The terms and conditions of this Agreement (or the Master Lease Agreement, as applicable) shall prevail over any Lessee Forms, and any inconsistent or additional terms and conditions in Lessee Forms shall be deemed void *ab initio* and of no force or effect.

The individuals signing this Agreement affirm that they are duly authorized to execute this Agreement by and on behalf of the parties hereto.

**LESSOR:**  
 Mobile Modular Management Corporation  
 a division of McGrath RentCorp

**LESSEE:**  
**Golden Charter Academy**

Signature: \_\_\_\_\_

Signature: \_\_\_\_\_

Name: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

Date: \_\_\_\_\_



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### LEASE TERMS AND CONDITIONS

- LEASE.** Lessor agrees to lease to Lessee, and Lessee agrees to lease from Lessor, the Equipment (as defined below). The lease of any Equipment is governed by the terms of this Agreement. The Equipment is and shall remain the personal property of Seller.
- TERMS.** All capitalized terms used and not otherwise defined herein, will have the meanings set forth in this Agreement. As used in this Agreement, the following definitions shall apply: **"Accessories"** shall mean any additions, attachments, or accessories to the modular buildings, or ancillary services, provided by Lessor to Lessee and identified in this Agreement; **"Equipment"** shall mean the modular buildings, Accessories, and/or Services identified in this Agreement, together with any replacements, repairs, additions, attachments or accessories hereafter rented to Lessee under this Agreement.
- PAYMENTS AND PRICE ADJUSTMENTS.** Lessee agrees to pay to Lessor each payment specified herein on a net invoice basis. Payment terms are net due upon receipt unless otherwise agreed upon in writing. All payments due from Lessee pursuant to this Agreement shall be made by Lessee without any abatement or setoff of any kind whatsoever arising from any cause whatsoever. Prices will be increased by Lessor for unknown circumstances or conditions, including, but not limited to, driver waiting time, special transport permits, difficult site conditions and/or increases in fuel prices.
- LEASE TERM; EARLY TERMINATION.** The Lease Term and Monthly Rent, each of which are specified in this Agreement, shall commence on the date the Equipment is delivered to the Site (the "Start Rent Date"), unless a different date is mutually agreed upon in writing, and shall continue thereafter for the number of months specified in this Agreement as the Lease Term. Lessee agrees to pay the Total Charges per Month specified in this Agreement (as may be adjusted pursuant to Section 5 below) for each month during the Lease Term and any extensions thereof. A month is defined as thirty (30) calendar days; rent will be billed monthly unless otherwise specified in this Agreement (but rent shall be due and owing even in the absence of actual receipt by Lessee of an invoice or bill). In the event that Lessee terminates this Agreement prior to the expiration of the Lease Term, Lessor shall be entitled to charge an early termination fee, even if such termination occurs prior to delivery of the Equipment. Such fee shall be determined by Lessor, in its sole discretion, following the receipt of the termination request. Such early termination fee may include, but shall not be limited to, charges related to the preparation of the Equipment for delivery and/or the rental value of this Agreement. In no event shall any such early termination fee exceed the total value of this Agreement. Lessor shall not be liable to Lessee for any failure or delay in obtaining, delivering or setting up the Equipment. If Lessee delays delivery of the Equipment for any reason for thirty (30) days or longer from the original delivery date mutually agreed upon between both parties, Lessor may, in Lessor's sole discretion, charge Lessee a monthly storage fee equal to the Monthly Rent starting on the original delivery date, and/or terminate this Agreement, subject to the early termination provisions set forth above.
- EXTENSION OF LEASE TERM.** Upon expiration of the initial Lease Term set forth in this Agreement, the lease of the Equipment shall automatically be extended on a month-to-month basis until the Equipment is returned to Lessor. This Agreement does not expire and the terms and conditions hereof shall remain in full force and effect for any extension of the Lease Term, unless otherwise agreed upon by Lessor and Lessee in writing. Lessor may periodically revise the Total Charges per Month from those reflected in this Agreement if the lease of the Equipment is extended beyond the initial Lease Term. If the lease of the Equipment is extended beyond the initial Lease Term, Lessor may revise the charges for the Charges Upon Return from those specified in this Agreement to reflect Lessor's then-current market rates for such services.
- PREPARATION FOR REMOVAL OF THE EQUIPMENT.** Prior to the scheduled removal of the Equipment, Lessee shall, at a minimum: (a) provide clear access to the Equipment for Lessor to dismantle and remove the Equipment from the Site by industry-standard trucking methods; (b) disconnect all utilities; (c) remove all personal property of Lessee's from the Equipment; and (d) in the case of Equipment that includes plumbing, flush the plumbing lines clean and ensure that no foreign matter remains in any fixtures. Plumbing must be properly disconnected by Lessee at its sole cost and expense. Lessee will be responsible for costs of repair required by improper plumbing disconnection to the extent that the Equipment is damaged. Any components, parts or accessories supplied by Lessor must be returned with the Equipment. In the event that Lessee fails to meet the requirements herein, additional charges may be incurred by Lessee for additional labor, waiting time, or dry-runs in the event that Lessor is unable to return the Equipment as scheduled.
- RETURN OF EQUIPMENT.** Lessee must provide a minimum of thirty (30) days prior, written notice to Lessor when requesting to return the Equipment. Lessee is responsible for complying with the requirements set forth in the "Preparation for Removal of the Equipment" section of these Lease Terms and Conditions. Unless otherwise agreed upon by Lessor in writing, Lessee shall continue to be responsible for payment of the Total Charges per Month set forth in this Agreement (as may be adjusted pursuant to Section 5 hereto) until return of the Equipment to Lessor is completed. The Total Charges per Month will be prorated in one-half (1/2) month increments only. If the Equipment is returned within the first fifteen (15) days of the billing period, Lessee shall be responsible for paying half of the Total Charges per Month; if Equipment is returned between the sixteenth (16th) and thirtieth (30th) days of the billing period, Lessee shall be responsible for paying the entire amount of the Total Charges per Month. The charges reflected in this Agreement for Charges Upon Return will be adjusted for any Lease Term longer than twelve (12) months or if the Lease is extended beyond the initial Lease Term, pursuant to Section 5.
- WARRANTIES; DISCLAIMER.** Lessor warrants to Lessee that the Equipment, when delivered and set up and under normal use and regular service and maintenance by Lessee, shall be free from major defects in materials and workmanship that prevent any normal use and operation. Accessories supplied by Lessor pursuant to this Agreement but not owned by Lessor shall not be subject to the foregoing warranty, but shall carry the applicable warranty of the Accessory owner, which Lessor hereby assigns to Lessee to the extent transferable. Lessor's liability under this warranty shall be limited to the replacement or repair of the defective Equipment (during Lessor's normal working hours), at Lessor's option; provided, however, that Lessee shall provide written notice of any failure or defect to Lessor within four (4) days after discovery, and within the applicable warranty period, and failure to provide such notice in a timely manner may result in a limitation of this warranty at Lessor's sole option. If Lessee does not grant clear, unobstructed access for any such repairs between 8:00 a.m. and 5:00 p.m., Monday through Friday, Lessee shall bear the cost of repair rates for labor at the applicable overtime rates. This warranty does not



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extend to any Equipment subjected to improper application, damaged by accident or abuse, or repaired or altered outside of Lessor's facilities without prior written authorization from Lessor. **THE EXPRESS WARRANTIES CONTAINED IN THIS AGREEMENT ARE LESSOR'S SOLE AND EXCLUSIVE WARRANTIES WITH RESPECT TO THE EQUIPMENT AND SERVICES, AND ARE IN LIEU OF AND EXCLUDE ALL OTHER WARRANTIES, GUARANTEES, PROMISES, AFFIRMATION OR REPRESENTATIONS OF ANY KIND, EXPRESSED OR IMPLIED, WHICH MAY BE DEEMED APPLICABLE TO THE EQUIPMENT OR SERVICES, INCLUDING WITHOUT LIMITATION, THE CONDITION OF THE EQUIPMENT, ITS MERCHANTABILITY OR ITS FITNESS FOR ANY PARTICULAR PURPOSE, ANY WARRANTY AGAINST INFRINGEMENT OR AS TO TITLE, WARRANTIES ARISING FROM COURSE OF DEALING OR USAGE OR TRADE OR ANY OTHER MATTER. EXCEPT AS EXPRESSLY SET FORTH IN THIS SECTION, ALL EQUIPMENT AND SERVICES ARE BEING PROVIDED "AS IS", "WHERE IS, WITH ALL FAULTS". LESSOR SPECIFICALLY DISCLAIMS ANY WARRANTY, GUARANTY OR REPRESENTATION, ORAL OR WRITTEN, PAST OR PRESENT, THERETO. LESSEE HAS SELECTED ALL EQUIPMENT FOR LESSEE'S INTENDED USE AND RECOGNIZES THAT LESSOR IS NOT A DESIGNER OR MANUFACTURER OF ANY EQUIPMENT.**

9. **TAXES.** Lessee agrees to be responsible for all charges, fees and taxes (local, state and federal) levied or assessed upon Lessee or Lessor relating to the ownership, leasing, rental, sale, possession, use or operation of the Equipment (including, without limitation, sales, use and personal property taxes); provided, however, that the foregoing obligation shall not apply to any local, state or federal income tax assessed against the Lessor as a result of this Agreement which shall continue to be the obligation of Lessor. Lessee shall pay all such taxes for which it is responsible to the appropriate taxing authorities or, if directed or invoiced by Lessor, pay such amounts to Lessor for remittance by Lessor to the appropriate taxing authorities.
10. **LOSS OR DAMAGE.** Upon delivery and until the Equipment is removed from the Site by Lessor or its authorized agent, Lessee assumes all risk of loss or damage to the Equipment. Should any Equipment damaged be capable of repair, the Equipment shall be repaired and restored to its condition existing prior to such damage, at Lessee's sole cost and expense. In the event any of the Equipment is damaged beyond repair or is lost, stolen or wholly destroyed, this Agreement shall cease and terminate as to such Equipment as of the date of the event, accident or occurrence causing such loss or destruction, and Lessee shall pay Lessor within forty-five (45) days thereafter, an amount equal to the full replacement value of the Equipment, which payment obligation shall survive the termination of this Agreement.
11. **INSURANCE.** Lessee shall procure and maintain, at its sole expense (including all premiums, deductibles and self-insured retentions), (i) property insurance covering the loss, theft, destruction, or damage to the Equipment in an amount not less than the full replacement value thereof (and with a deductible no higher than \$25,000), naming Lessor as loss payee of the proceeds, and (ii) commercial general liability insurance (minimum of \$1,000,000 per occurrence and \$2,000,000 in the aggregate) (and with a deductible no higher than \$25,000), naming Lessor and its designees as additional named insureds. Lessee's insurance shall be primary and non-contributory to any insurance maintained by Lessor or any other additional insureds or additional named insureds. The liability insurance policy shall contain coverage for all contractual indemnity obligations of Lessee set forth in this Agreement, cross-liability and waiver of subrogation provisions in favor of Lessor and any other additional insureds. All evidence of all required insurance shall be in a form reasonably acceptable to Lessor and with a company having an A.M. Best rating of A- (VII) or better, and shall not be subject to cancellation without thirty (30) days' prior written notice to Lessor. Lessee shall provide to Lessor insurance certificates and endorsements (including without limitation, additional insured and loss payee endorsements) evidencing compliance with the insurance requirements of this Agreement (including without limitation, the deductible amounts and waiver of subrogation) prior to delivery of the Equipment and shall maintain all required insurance coverage until the Equipment is returned to Lessee. Lessor will not and does not provide insurance for any of Lessee's personal property that may be in or on any Equipment.
12. **INDEMNIFICATION AND LIMITATION OF LIABILITY.**
- (a) **LESSEE ON BEHALF OF ITSELF, ITS SUCCESSORS, ASSIGNS, PARENTS, SUBSIDIARIES, VENDORS, SUBCONTRACTORS, AND AFFILIATES, AND THEIR RESPECTIVE REPRESENTATIVES, DIRECTORS, OFFICERS, MANAGERS, VENDORS, MEMBERS, SHAREHOLDERS, PARTNERS, CONTRACTORS, EMPLOYEES, AGENTS, AND ASSIGNS (EACH, A "LESSEE PARTY," AND COLLECTIVELY, THE "LESSEE PARTIES") SHALL INDEMNIFY, DEFEND, RELEASE, AND HOLD HARMLESS LESSOR, ITS SUCCESSORS, ASSIGNS, PARENTS, SUBSIDIARIES, VENDORS, CONTRACTORS, AND AFFILIATES, AND THEIR RESPECTIVE REPRESENTATIVES, DIRECTORS, OFFICERS, MANAGERS, VENDORS, MEMBERS, SHAREHOLDERS, PARTNERS, CONTRACTORS, EMPLOYEES, AGENTS, AND ASSIGNS (EACH A "LESSOR INDEMNIFIED PARTY," AND COLLECTIVELY, THE "LESSOR INDEMNIFIED PARTIES") FROM AND AGAINST ANY AND ALL LOSSES, FEES, COSTS, EXPENSES, CLAIMS, LIABILITIES, DAMAGES, PENALTIES, FINES, FORFEITURES, AND SUITS (INCLUDING COSTS OF DEFENSE, SETTLEMENT AND REASONABLE ATTORNEYS' FEES, ENVIRONMENTAL CONSULTANTS AND EXPERT WITNESS FEES AT TRIAL AND ON APPEAL) (COLLECTIVELY, "LOSSES") RELATING TO, ARISING OUT OF OR IN CONNECTION WITH: (1) ANY BREACH OR NON-FULFILLMENT OF ANY COVENANT, AGREEMENT, OR OBLIGATION TO BE PERFORMED BY LESSEE PURSUANT TO THIS AGREEMENT, OR ANY INACCURACY IN OR BREACH OF ANY OF THE REPRESENTATIONS OF LESSEE SET FORTH IN THIS AGREEMENT; (2) THE OCCURRENCE OF ANY EVENT SET FORTH IN SECTION 13; (3) THE SELECTION, USE, POSSESSION, DELIVERY, RENTING, LEASING, SUBLEASING, OPERATION, TRANSPORT, MAINTENANCE, CONDITION, REPAIR, REPLACEMENT, REPOSSESSION, RETURN OR STORAGE OF ANY EQUIPMENT OR ANY SERVICES; (4) ANY FAILURE BY ANY LESSEE PARTY TO COMPLY WITH ANY APPLICABLE LAW IN CONNECTION WITH ANY EQUIPMENT OR THE SERVICES OR THIS AGREEMENT; (5) ANY DEATH OR BODILY INJURY TO ANY PERSON OR DESTRUCTION OR DAMAGE TO ANY PROPERTY TO WHICH THE ACTS OR OMISSIONS OF A LESSEE PARTY CONTRIBUTED; OR (6) ANY NEGLIGENT OR INTENTIONAL ACT OR OMISSION OF ANY LESSEE PARTY FOR ANY ACTION RELATED TO OR ANY USE OF ANY EQUIPMENT. THIS INDEMNITY SHALL APPLY EVEN IF SAID LOSSES ARE OCCASIONED, BROUGHT ABOUT OR CAUSED BY THE CONCURRENT NEGLIGENCE OF ANY LESSOR INDEMNIFIED PARTY, UNLESS A COURT OF COMPETENT JURISDICTION SHOULD DETERMINE THAT THE LOSSES WERE PROXIMATELY CAUSED BY THE SOLE NEGLIGENCE OR WILLFUL ACTS OR OMISSIONS OF A LESSOR INDEMNIFIED PARTY. IF THE FOREGOING**





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**OBLIGATIONS ARE NOT ENFORCEABLE AGAINST LESSEE UNDER APPLICABLE LAW, LESSEE AGREES TO INDEMNIFY, DEFEND, RELEASE AND HOLD HARMLESS LESSOR INDEMNIFIED PARTIES FROM AND AGAINST ANY AND ALL LOSSES TO THE FULLEST EXTENT PERMITTED BY APPLICABLE LAW, INCLUDING, WITHOUT LIMITATION, TO THE EXTENT OF THE ACTS OR OMISSIONS OF THE LESSEE PARTIES' NEGLIGENT OR WORSE CONDUCT. THIS INDEMNIFICATION SHALL SURVIVE THE EXPIRATION OR EARLIER TERMINATION OF THIS AGREEMENT.**

- (b) **TO THE FULLEST EXTENT NOT PROHIBITED BY LAW, LESSOR'S LIABILITY, IF ANY, SHALL BE LIMITED TO THE VALUE OF RENTAL FEES AND ALL OTHER AMOUNTS PAID BY LESSEE AND RECEIVED BY LESSOR UNDER THIS AGREEMENT FOR THE EQUIPMENT AND/OR SERVICES, AND LESSOR SHALL HAVE NO LIABILITY TO LESSEE OR ANY THIRD-PARTY FOR ANY INDIRECT, SPECIAL, INCIDENTAL OR CONSEQUENTIAL DAMAGES WHETHER BASED ON CONTRACT, TORT (INCLUDING NEGLIGENCE), STRICT LIABILITY OR OTHERWISE.**
13. **EVENTS OF DEFAULT; REMEDIES.** Each of the following shall constitute an "Event of Default": (1) failure by Lessee to make any payment within ten (10) days after its due date; (2) failure by Lessee to perform any other obligation under this Agreement, and the continuance of such default for ten (10) days after written notice thereof by Lessor to Lessee; (3) any material misrepresentation or false statement of fact by Lessee; (4) the loss, theft, damage, destruction or the attempted sale or encumbrance by Lessee of any of the Equipment; or (5) Lessee's dissolution, termination of existence, discontinuance of business, insolvency, or the commencement of any bankruptcy proceedings by or against, Lessee. Lessee acknowledges that any Event of Default will substantially impair the lease value of the Equipment hereof. Upon the occurrence of any Event of Default, Lessor may, without notice, exercise one or more of the following remedies: (1) declare all unpaid payments under this Agreement to be immediately due and payable; (2) terminate this Agreement as to any or all items of the Equipment; (3) take possession of the Equipment wherever found, and for this purpose enter upon any premises of Lessee and remove the Equipment, without any liability to Lessee; (4) direct Lessee at its expense to promptly prepare the Equipment for pickup by Lessor; (5) proceed by appropriate action either in law or in equity to enforce performance by Lessee of the terms of this Agreement or to recover damages for the breach hereof, including attorneys' fees and any other expenses paid or incurred by Lessor in connection with the repossession of the Equipment; (6) apply the security deposit specified in this Agreement ("Security Deposit") to payment of Lessor's costs, expenses and attorney fees in enforcing the terms of this Agreement and to indemnify Lessor against any damages sustained by Lessor; and/or (7) recover the replacement cost of any Equipment which Lessor is unable to repossess.. Lessor's waiver of any Event of Default shall not constitute a waiver of any other Event of Default or of any term or condition of this Agreement. No right or remedy referred to herein is intended to be exclusive and each may be exercised concurrently or separately and from time to time. In the event of repossession, Lessee waives any bond posting requirement.

Lease Terms and Conditions, Rev. 07/01/2022