



## Golden Charter Academy

### GCA Board of Trustees Meeting

Published on October 16, 2023 at 3:24 PM PDT  
Amended on October 18, 2023 at 8:18 AM PDT

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#### Date and Time

Thursday October 19, 2023 at 4:00 PM PDT

#### Location

Golden Charter Academy  
1626 w. Princeton Ave  
Fresno, Ca 93705

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#### Agenda

	Purpose	Time
<b>I. Opening Items</b>		<b>4:00 PM</b>
<b>A.</b> Call the Meeting to Order		
<b>B.</b> Swearing in New Board Members		
Hannah Johnson		
Dr. Stephen Morris		
<b>C.</b> Roll Call		
<i>Board of Trustees Members</i>		
Dr. Ed González, Board Chair		
Keshia Thomas, Vice Chair		

	Purpose	Time
Dr. Bard De Vore Scott Barton Isaiah Green Hannah Johnson Dr. Stephen Morris		
<i>Corporate Officers</i> Robert Golden Martha Arellano		
<b>D.</b> Pledge of Allegiance		
<b>E.</b> Approval of the Agenda	Vote	
<b>F.</b> Public Comments	Discuss	5 m
<p>This portion of the meeting is set aside for members of the audience to make comments or raise issues that are not specifically on the agenda or items that may be on the agenda. Each presentation will be limited to three (3) minutes per person and the total time allotted to non-agenda items in accordance with the Brown Act, there shall be no action taken, nor should there be comments on, responses to, or discussion of a topic not on the agenda. Board members may: (1) acknowledge receipt of information/report; (2) refer to staff with no direction as to action or priority; or (3) refer a matter to another agenda. The Board is not obligated to make comments.</p>		
<b>II. Consent Agenda</b>		<b>4:05 PM</b>
<p>Consent agenda items are for routine matters that do not require discussion or deliberation by the Board. The Consent calendar permits the Board to approve multiple items in one action without discussion. All Board members have the right to remove a consent item from the consent calendar so that normal discussion and deliberation may take place. If a Board members' request that an item be removed from the Consent Agenda, the item will be pulled for discussion and separate action</p>		
<b>A.</b> August 17, 2023 Board Meeting Minutes	Approve Minutes	5 m
<b>B.</b> Financial Warrants	Vote	5 m

	Purpose	Time
<b>III. Information / Discussion</b>		<b>4:15 PM</b>
<b>A. Reports and Updates</b>	Discuss	5 m
1. Principal Report (Mandy Breuer, Principal)		
2. CEO Report (Robert Golden, Operation Update)		
3. Financial Report (Jim Weber, Charter Impact)		
<b>B. Facility Update</b>	Discuss	
<b>C. Board Member Governance Handbook</b>	Discuss	5 m
<b>IV. Ratification</b>		<b>4:25 PM</b>
<b>A. BMY Demolition Proposal</b>	Vote	5 m
<b>B. Approval of the Instructional Information Technician (IT) Job Description and Salary</b>		5 m
<b>V. Action Items</b>		<b>4:35 PM</b>
<b>A. Approval of the General Complaint Policy &amp; Form</b>		
<b>B. Approval of the Declaration of Need and Teacher List</b>		
<b>C. Approval of the Short Term Independent Study Policy</b>		5 m
<b>VI. Board Member Comments</b>		<b>4:40 PM</b>
This is an opportunity for Board members to take comments/updates from fellow board members, address activities, correspondence, and operations, and/or acknowledge or recognize specific programs, activities, or personnel.		
<b>A. Next Regularly Scheduled Meeting</b>		5 m
November 16, 2023 at 4:00 PM		
<b>VII. Suggested Agenda Items</b>		
1. Review Bylaws		

	Purpose	Time
2. Fundraising Update		
3. Nomination Committee Update		
<b>VIII. Closing Items</b>		
A. Adjourn Meeting	Vote	

# Coversheet

## Pledge of Allegiance

**Section:** I. Opening Items  
**Item:** D. Pledge of Allegiance  
**Purpose:** FYI  
**Submitted by:**  
**Related Material:** Board\_Meeting\_Flag.jpg



# Coversheet

## August 17, 2023 Board Meeting Minutes

**Section:** II. Consent Agenda  
**Item:** A. August 17, 2023 Board Meeting Minutes  
**Purpose:** Approve Minutes  
**Submitted by:**  
**Related Material:** Minutes for GCA Board of Trustees Meeting on August 17, 2023

APPROVED



## Golden Charter Academy

# Minutes

## GCA Board of Trustees Meeting

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### Date and Time

Thursday August 17, 2023 at 5:30 PM

### Location

**Golden Charter Academy**

1626 W. Princeton Ave

Fresno, Ca 93705

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### Directors Present

B. De Vore, E. Gonzalez, I. Green, K. Thomas, S. Barton

### Directors Absent

*None*

### Ex Officio Members Present

R. Golden

### Non Voting Members Present

R. Golden

### Guests Present

A. James, J. Xiong, Mandy Breuer, Steven Morris

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## I. Opening Items

A.



### **Call the Meeting to Order**

E. Gonzalez called a meeting of the board of directors of Golden Charter Academy to order on Thursday Aug 17, 2023 at 5:35 PM.

### **B. Roll Call**

### **C. Pledge of Allegiance**

Pledge of Allegiance led by Bard De Vore.

### **D. Approval of the Agenda**

B. De Vore made a motion to approve the Agenda.

I. Green seconded the motion.

The board **VOTED** to approve the motion.

### **E. Public Comments**

## **II. Consent Agenda**

### **A. July 24, 2023 Board Meeting Minutes**

B. De Vore made a motion to approve the minutes from GCA Board of Trustees Meeting on 07-24-23.

I. Green seconded the motion.

The board **VOTED** to approve the motion.

### **B. Financial Warrants**

B. De Vore made a motion to approve Financial Warrants.

I. Green seconded the motion.

The board **VOTED** to approve the motion.

### **C. Fresno Chaffee Zoo 2023-2024 Contract**

B. De Vore made a motion to approve the Fresno Chaffee Zoo 2023-2024 Contract.

I. Green seconded the motion.

The board **VOTED** to approve the motion.

## **III. Information / Discussion**

### **A. Reports and Updates**

#### **Principal Report (Mandy Breuer, Principal)**

Four days into GCA 3.0! *Summer Institute recap video*. Math growth schoolwide at 14%. Reading jumped from 11.9 to 19.5%. 14.6% students scored average or above in ELA. 8.3% scored above standard in math. 4th grade - 4% scored at or above standards. How can we be more EFFICIENT? Focus professional development around environmental

stewardship for best practices and academic growth. Seven environmental partnerships during the summer institute, including Kagan institute, focusing on classroom management. New in 3.0 - 2nd-5th strategic coaching around academics; one teacher to focus on ELA, one teacher to focus on Math. Every Thursday for the entire school year, teachers and learning guides will have the opportunity to meet and collaborate. Launching NOW! First units of study. TK working on identities, ourselves, families and community. Kinder - approved for a monarchs movement at FCZ. 1st - The Turtle Project. 2nd - Natural systems to improve the future, 3rd - Maglev Marvels, 4th - Energy Change/ Transformations, 5th - Our story in the Stars.

### **CEO Report (Robert Golden, President & CEO)**

Word of the year: **EFFICIENT**. Excellence. GOLDEN. Silicons Schools - It's the culture and the way we train our teachers that will carry us from one school to another. 322 students currently enrolled. 14 available spots in TK. 175 students on the waitlist. 312-315 ADA (4th day of school). Recent meetings with Fresno Chaffee Zoo to better our partnership. Principal Mandy has been working diligently with the FCZ education team. FCZ will now be taking care of our zoo memberships and events. Working towards joint fundraising to build the new facility. The next meeting is set for August 24th. Director of Philanthropy hire in-house. Their focus is to bring revenue to GCA and this partnership. Set formal interview for August 29th for the top 5 applicants. Officially a community school with a 5 year grant (Community Schools Grant). 180k grant from ASES. Communication with new potential financial partners. Modulars have been installed and completed. Recent conversation with PCSD regarding their efforts with the modulars. Stay tuned for updates. August 29th/ early September - estimated time to finalize construction documents.

### **Financial Reports (Jim Weber, Charter Impact)**

The budget is still at 312k with the new added TK class. Approval to Apply Title 1, 2 and 4 - in the action items. \$200 per student/ classroom salary. Expected - Board Report, how did you use the money?

#### **B. 2023/2024 Board Retreat Date**

Friday, October 13, 2023 @ 9am (5 hrs)

#### **C. Available Board Member Positions (2)**

Land Development  
Environmental Steward

*Advisory Board*  
*Governance Board*

## **IV. Action Items**

### **A.**

**Consideration & Approval of 2022/2023 Consolidated Application for Federal Funding**

B. De Vore made a motion to approve the 2022/2023 Consolidated Application for Federal Funding.

K. Thomas seconded the motion.

The board **VOTED** to approve the motion.

**B. Consideration & Approval of 2022/2023 Unaudited Actuals Report**

I. Green made a motion to approve the 2022/2023 Unaudited Actuals Report.

B. De Vore seconded the motion.

The board **VOTED** to approve the motion.

**C. Consideration & Approval of 2022/2023 Education Protection Account Actual**

K. Thomas made a motion to approve the 2022/2023 Education Protection Account Actual.

B. De Vore seconded the motion.

The board **VOTED** to approve the motion.

**D. Consideration & Approval of Director of Philanthropy Salary Range & Job Description**

I. Green made a motion to approve the Director of Philanthropy Salary Range & Job Description.

B. De Vore seconded the motion.

The board **VOTED** to approve the motion.

**E. Consideration & Approval of Jackie Xiong (Executive Assistant) as Co-Signatory for Golden Opportunity Legacy Development. LLC**

B. De Vore made a motion to approve Jackie Xiong (Executive Assistant) as Co-Signatory for Golden Opportunity Legacy Development. LLC.

K. Thomas seconded the motion.

Title holding purposes only.

The board **VOTED** to approve the motion.

**F. Consideration & Approval of 2023/2024 Declaration of Need for Fully Qualified Educators**

B. De Vore made a motion to approve the 2023/2024 Declaration of Need for Fully Qualified Educators.

K. Thomas seconded the motion.

The board **VOTED** to approve the motion.

**G.**

**Consideration & Approval of 2023/2024 Annual Statement of Need (30-day Substitute Teaching Permit)**

K. Thomas made a motion to approve the 2023/2024 Annual Statement of Need (30-day Substitute Teaching Permit).

I. Green seconded the motion.

The board **VOTED** to approve the motion.

**H. Consideration & Approval of 2023/2024 Board Meeting Calendar**

K. Thomas made a motion to approve the 2023/2024 Board Meeting Calendar.

B. De Vore seconded the motion.

The board **VOTED** to approve the motion.

**V. Closing Items**

**A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:21 PM.

Respectfully Submitted,

E. Gonzalez

# Coversheet

## Financial Warrants

**Section:** II. Consent Agenda  
**Item:** B. Financial Warrants  
**Purpose:** Vote  
**Submitted by:**  
**Related Material:** Aug 2023-GCA-Board Summary.pdf  
Sep 2023-GCA-Board Summary.pdf



# Golden Charter Academy

Monthly Financial Presentation – August 2023

# August Highlights

## Highlights

- Enrollment update – 317.
- Goal surplus \$600K range (10%) should strengthen cashflow for growth.
- Cash ended month **\$382K**.
- Revenue and expense growth – addition of new funding (ASES, CSI, PCSGP), anticipate additional expenses.

## Compliance and Reporting

- 2022/23 annual audit begins in October.
- Quarterly reporting will be completed in October.

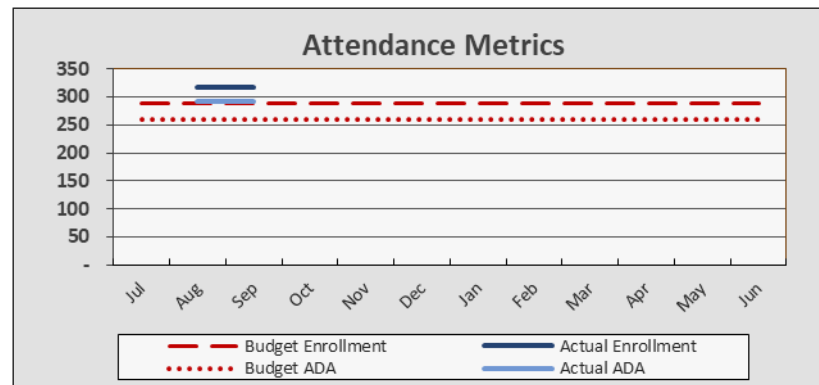


# Attendance Data and Metrics

## Enrollment and Per Pupil Data

<b>Enrollment &amp; Per Pupil Data</b>			
	<b><u>Actual</u></b>	<b><u>Forecast</u></b>	<b><u>Budget</u></b>
Average Enrollment	317	312	312
ADA	291	281	281
Attendance Rate	91.9%	90.0%	90.0%
Unduplicated %	89.7%	89.7%	89.7%
Revenue per ADA		\$22,967	\$21,300
Expenses per ADA		\$20,599	\$19,535

## Attendance Metrics



Early enrollment 317, +5 to budget.  
 Attendance rate forecast 90%.  
 LCFF is calculated at \$15,000+ per ADA.



# Revenue

- **August Updates**
  - **Revenue increases: addition of CSI, extended PCSGP and ASES.**

	<i>Year-to-Date</i>			<i>Annual/Full Year</i>		
	<b>Actual</b>	<b>Budget</b>	<b>Fav/(Unf)</b>	<b>Forecast</b>	<b>Budget</b>	<b>Fav/(Unf)</b>
<b>Revenue</b>						
State Aid-Rev Limit	\$ 163,606	\$ 175,560	\$ (11,954)	\$ 4,251,240	\$ 4,247,439	\$ 3,801
Federal Revenue	-	-	-	729,548	458,001	271,547
Other State Revenue	11,021	20,651	(9,630)	1,136,957	975,547	161,411
Other Local Revenue	31,525	-	31,525	331,525	300,000	31,525
<b>Total Revenue</b>	<b>\$ 206,152</b>	<b>\$ 196,212</b>	<b>\$ 9,940</b>	<b>\$ 6,449,269</b>	<b>\$ 5,980,986</b>	<b>\$ 468,283</b>

# Revenue – Grant Planning

- **August Updates**
  - **Arts, Music and Instructional Materials – \$109,430 through 6/26, plan required before utilizing funds.**
  - **Learning Recovery – forecast \$332,781 through 6/28.**

	2021/22	2022/23	2023/24	2024/25	2025/26
Arts, Music and Instructional Materials \$109,430	\$ -	\$ -	\$ 36,477	\$ 36,477	\$ 36,477
Learning Recovery \$332,781 (six years)	\$ -	\$ -	\$ 83,195	\$ 83,195	\$ 83,195
ESSER II \$222,069	\$ 222,069	\$ -	\$ -	\$ -	\$ -
ESSER III \$499,197	\$ 210,798	\$ 288,399	\$ -	\$ -	\$ -
CSI	\$ -	\$ -	\$ 178,351	\$ -	\$ -
PCSGP	\$ 65,092	\$ 260,855	\$ 100,000	\$ -	\$ -
<b>One-Time Funding plan</b>	<b>\$ 497,959</b>	<b>\$ 549,254</b>	<b>\$ 398,023</b>	<b>\$ 119,672</b>	<b>\$ 119,672</b>



# Expenses

- **August Updates**
  - **Expenses increased for expanded programs:**
    - **Salaries and benefits – increased staffing for extended day, intervention funding.**
    - **Professional Services – Reduction for roles converted between consultants and staff.**

	<i>Year-to-Date</i>			<i>Annual/Full Year</i>		
	<b>Actual</b>	<b>Budget</b>	<b>Fav/(Unf)</b>	<b>Forecast</b>	<b>Budget</b>	<b>Fav/(Unf)</b>
<b>Expenses</b>						
Certificated Salaries	\$ 159,422	\$ 134,840	\$ (24,581)	\$ 1,327,315	\$ 1,246,129	\$ (81,186)
Classified Salaries	153,803	175,097	21,294	1,476,931	1,309,615	(167,317)
Benefits	58,567	80,739	22,172	660,740	624,842	(35,898)
Books and Supplies	180,331	114,477	(65,853)	830,419	794,419	(36,000)
Subagreement Services	22,414	22,926	512	475,386	475,188	(199)
Operations	40,444	40,058	(386)	248,200	248,200	-
Facilities	38,590	33,988	(4,602)	226,428	203,928	(22,500)
Professional Services	145,286	33,511	(111,775)	471,521	513,446	41,925
Depreciation	9,279	11,613	2,333	67,342	69,675	2,333
Interest	-	-	-	-	-	-
<b>Total Expenses</b>	<b>\$ 808,134</b>	<b>\$ 647,248</b>	<b>\$ (160,886)</b>	<b>\$ 5,784,283</b>	<b>\$ 5,485,441</b>	<b>\$ (298,842)</b>

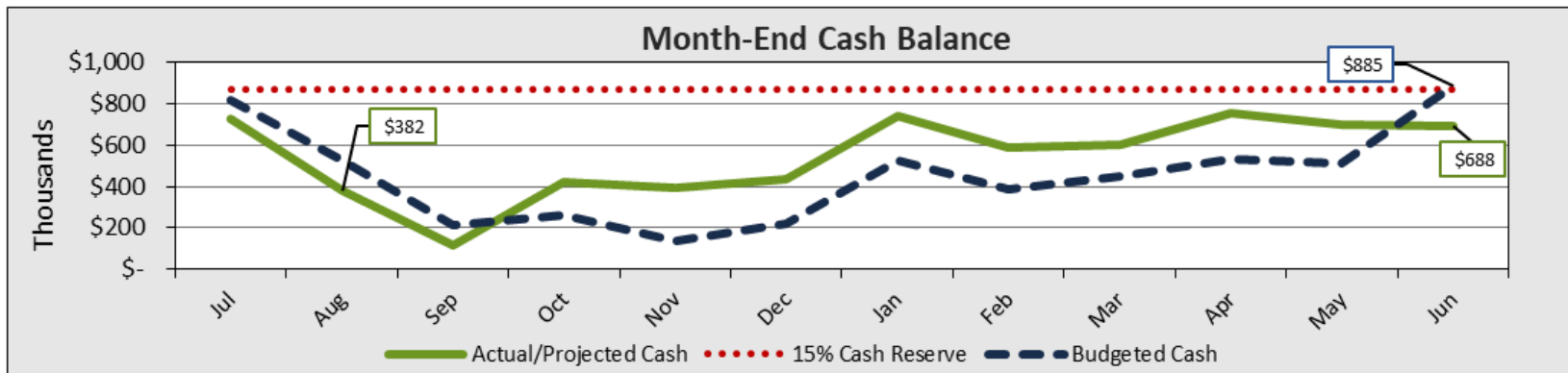
# Surplus / (Deficit) & Fund Balance

- Ending fund balance forecast **\$1.6 million+**, 27%, should stabilize cashflow.

	<i>Year-to-Date</i>			<i>Annual/Full Year</i>		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
<b>Total Surplus(Deficit)</b>	\$ (601,982)	\$ (451,036)	\$ (150,945)	\$ 664,986	\$ 495,545	\$ 169,441
Beginning Fund Balance	<u>927,989</u>	<u>927,989</u>		<u>927,989</u>	<u>927,989</u>	
<b>Ending Fund Balance</b>	<b><u>\$ 326,007</u></b>	<b><u>\$ 476,953</u></b>		<b><u>\$ 1,592,975</u></b>	<b><u>\$ 1,423,534</u></b>	
<i>As a % of Annual Expenses</i>	5.6%	8.7%		27.5%	26.0%	

# Cash Balance

- Current cash is **\$382K**.
- Cash rebounds with collection of AR and financing for facility development.



# Compliance Deadlines (next 60 days)



Area	Due Date	Description	Completed By	Board Must Approve	Signature Required	Additional Information
FINANCE	Sep-15	<b>Year-End Maintenance of Effort (Special Education)</b> - Report due to Charter school's SELPA. Maintenance of Effort (MOE) is a requirement that you spend each year at least what you spent last year in the area of special education (with some exceptions). If you reduce your special education budget (or expenditures) in a given year, you need to be careful to ensure that you have met the MOE requirement. This does not mean you can't reduce costs, but you must do so within the guidelines of federal MOE.	Charter Impact	No	No	
FINANCE	Sep-15	<b>Unaudited Actual Reports</b> - Annual unaudited financial statements for the preceding year are due by date set by the charter authorizer (no later than September 15th).	Charter Impact	Yes	Yes	<a href="https://www.cde.ca.gov/fg/sf/fr/cs/alternative.asp">https://www.cde.ca.gov/fg/sf/fr/cs/alternative.asp</a>
FINANCE	Sep-15	<b>Education Protection Account (EPA) Final Expenditures</b> - All charter schools are required to report on their websites an accounting of how much money was received from the EPA and how that money was spent. This is commonly approved by the school's Board following the Unaudited Actuals Report.	Charter Impact	Yes	No	<a href="https://www.cde.ca.gov/fg/aa/pa/pafaq.asp">https://www.cde.ca.gov/fg/aa/pa/pafaq.asp</a>
DATA TEAM	Oct-04	<b>California Basic Educational Data System (CBEDS) Information Day</b> - The first Wed in Oct is CBEDS Information Day, used to collect information on student and staff demographics. Schools must complete the School Information Form (SIF). The SIF is used to report the count of classified staff, kindergarten program type, educational calendars, work visa applications, multilingual instructional programs, and languages of instruction. Data is due to CDE on <b>October 31st</b> .	GCA	No	No	<a href="http://www.cde.ca.gov/ds/dc/cb/">http://www.cde.ca.gov/ds/dc/cb/</a>
FINANCE	Oct-13	<b>Federal Stimulus Reporting</b> - Local educational agencies (LEAs) are required to report to the California Department of Education (CDE) on funds received through the CARES Act, the CRRSA Act, and the ARP, including ESSER I, GEER I, ESSER II, ESSER III and ELO-G. Reporting for the preceding quarter (July 1 - Sep 30).	Charter Impact	No	No	<a href="https://www.cde.ca.gov/fg/cr/reporting.asp">https://www.cde.ca.gov/fg/cr/reporting.asp</a>
DATA TEAM	Oct-31	<b>CBEDS-ORA</b> - Collection of FTE of classified staff, estimated teacher hires, Kindergarten program types, H-1B work visa application, education calendar, multilingual instructional programs, languages of instruction and district of choice transfer requests and transportation data.	GCA	No	No	<a href="https://www.cde.ca.gov/ds/dc/cb/">https://www.cde.ca.gov/ds/dc/cb/</a>
FINANCE	Oct-31	<b>Public Charter School Grant Program and Dissemination Grant Program - Qtr 1</b> - The PCSGP Quarterly Expenditure Report (QER) is the accountability document that reflects the dollar amount spent towards work plan activities. A QER is due to the CDE's Charter Schools Division within 30 days of each respective quarter.	Charter Impact	No	Yes	<a href="https://www.cde.ca.gov/sp/cs/re/pcsgp.asp">https://www.cde.ca.gov/sp/cs/re/pcsgp.asp</a>
FINANCE	Oct-31	<b>Federal Cash Management - Period 2</b> - Charter schools that are awarded a grant under any of these programs: <b>Title I, Part A; Title I, Part D, Subpart 2; Title II, Part A; Title III LEP; and Title III Immigrant programs</b> must submit the CMDC report for a particular quarter in order to receive an apportionment for that quarter; CDE will apportion funds to LEAs whose cash balance is below a certain threshold.	Charter Impact	No	No	<a href="http://www.cde.ca.gov/fg/aa/cm/">http://www.cde.ca.gov/fg/aa/cm/</a>
FINANCE	Oct-31	<b>Comprehensive Support and Improvement (CSI) Expenditure Reporting - 2022 Report 2 and 2021 Final Report</b> - Actual expenditures for each performance period within the grant period shall be reported to the California Department of Education (CDE) as part of regular grant management and administration.	Charter Impact with GCA support	No	No	<a href="https://www.cde.ca.gov/sp/sw/t1/csilegrantprpt.asp">https://www.cde.ca.gov/sp/sw/t1/csilegrantprpt.asp</a>
FINANCE	Oct-31	<b>Collect National School Lunch Program (NSLP) applications</b> - Schools must collect or receive National School Lunch Program (NSLP) applications by October 31. Schools may process those applications after October 31, and if students are found to be eligible for free or reduced-price meals (FRPMs), those schools may update FRPM program records for eligible students with a start date before Census Day.	GCA	No	No	<a href="https://www.cde.ca.gov/fg/aa/nt/index.asp?tabsection=1">https://www.cde.ca.gov/fg/aa/nt/index.asp?tabsection=1</a>
DATA TEAM	Oct-31	<b>Complete 20-Day Attendance Report</b> - Charter schools in their first year of operation that begin instruction by September 30th, and continuing charter schools that are expanding by adding one or more grade levels, may apply for a special advance on their funding for LCFE State Aid and EPA State Aid. The special advance is based on actual ADA and pupil demographic data for the first 20 days of student instruction.	GCA	No	Yes	<a href="https://www.cde.ca.gov/fg/aa/pa/csfunding.asp?tabsection=2">https://www.cde.ca.gov/fg/aa/pa/csfunding.asp?tabsection=2</a>

# Appendices

## As of August 31, 2023

- Cash Flow – Monthly and Annual Forecast
- Statement of Financial Position (Balance Sheet)
- Statement of Cash Flows
- Accounts Payable Aging
- Check Register

# *The Golden Charter Academy*

## **Financial Package** **August 31, 2023**

*Presented by:*





# Golden Charter Academy

## Monthly Cash Flow/Forecast FY23-24

Revised 9/20/2023

Actuals Through: 9/1/2023



ADA = 280.80

	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)		
<b>ADA = 280.80</b>																		
<b>Revenues</b>																		
<b>State Aid - Revenue Limit</b>																		
8011 LCFF State Aid	-	163,582	163,582	501,864	294,447	294,447	416,862	294,447	353,756	353,756	353,756	353,756	353,756	3,898,009	3,894,232	3,777		
8012 Education Protection Account	-	-	-	11,598	-	-	11,598	-	-	14,040	-	-	18,924	56,160	56,160	-		
8019 State Aid - Prior Year	24	-	-	-	-	-	-	-	-	-	-	-	-	24	-	24		
8096 In Lieu of Property Taxes	-	-	29,444	31,512	23,286	23,286	23,286	23,286	47,650	23,825	23,825	23,825	23,825	297,047	297,047	-		
	24	163,582	193,026	544,974	317,733	317,733	451,745	317,733	401,405	391,620	377,580	377,580	396,504	4,251,240	4,247,439	3,801		
<b>Federal Revenue</b>																		
8181 Special Education - Entitlement	-	-	-	-	-	-	-	-	-	-	-	-	36,680	36,680	36,680	-		
8220 Federal Child Nutrition	-	-	-	15,475	29,403	29,403	29,403	29,403	29,403	29,403	29,403	29,403	58,805	309,501	309,501	-		
8290 Title I, Part A - Basic Low Income	-	-	-	-	-	42,181	-	-	21,091	-	-	-	21,091	84,362	89,850	(5,488)		
8291 Title II, Part A - Teacher Quality	-	-	-	-	-	2,664	-	-	2,664	-	-	-	5,327	10,654	11,970	(1,316)		
8293 Title IV, Part A	-	-	-	-	-	2,500	-	-	2,500	-	-	-	5,000	10,000	10,000	-		
8294 Title V, Part B - PCSG	-	-	-	-	-	-	100,000	-	-	-	-	-	-	100,000	-	100,000		
8296 Other Federal Revenue	-	-	-	44,588	-	-	44,588	-	-	44,588	-	-	44,588	178,351	-	178,351		
	-	-	-	60,063	29,403	76,747	173,990	29,403	55,657	73,990	29,403	29,403	171,490	729,548	458,001	271,547		
<b>Other State Revenue</b>																		
8311 State Special Education	-	10,083	17,969	17,969	17,969	17,969	17,969	28,356	28,356	28,356	28,356	28,356	0	241,706	241,508	199		
8520 Child Nutrition	-	-	-	3,946	7,497	7,497	7,497	7,497	7,497	7,497	7,497	7,497	14,994	78,918	78,918	-		
8545 School Facilities (SB740)	-	-	-	-	-	-	-	-	47,277	-	-	23,639	23,639	94,554	94,554	-		
8550 Mandated Cost	-	-	-	-	-	4,495	-	-	-	-	-	-	-	4,495	4,495	-		
8560 State Lottery	-	-	-	-	-	-	13,743	-	-	13,743	-	-	39,064	66,550	66,550	-		
8599 Other State Revenue	-	938	938	121,607	100,680	1,689	121,607	1,689	1,689	159,680	1,689	1,689	136,837	650,734	489,522	161,212		
	-	11,021	18,908	143,522	126,146	31,651	160,817	37,542	84,819	209,276	61,180	37,542	214,533	1,136,957	975,547	161,411		
<b>Other Local Revenue</b>																		
8660 Interest Revenue	1,190	44	-	-	-	-	-	-	-	-	-	-	-	1,233	-	1,233		
8699 School Fundraising	1,019	5,872	-	-	-	-	-	-	-	-	-	-	-	6,892	-	6,892		
8980 Contributions, Unrestricted	23,400	-	-	-	-	150,000	-	-	-	-	-	150,000	-	323,400	300,000	23,400		
	25,609	5,916	-	-	-	150,000	-	-	-	-	-	150,000	-	331,525	300,000	31,525		
<b>Total Revenue</b>	<b>25,633</b>	<b>180,519</b>	<b>211,934</b>	<b>748,559</b>	<b>473,281</b>	<b>576,130</b>	<b>786,552</b>	<b>384,677</b>	<b>541,881</b>	<b>674,887</b>	<b>468,163</b>	<b>594,525</b>	<b>782,528</b>	<b>6,449,269</b>	<b>5,980,986</b>	<b>468,283</b>		
<b>Expenses</b>																		
<b>Certificated Salaries</b>																		
1100 Teachers' Salaries	1,575	76,397	90,169	90,169	90,169	90,169	90,169	90,169	90,169	90,169	90,169	90,169	-	889,493	853,984	(35,509)		
1170 Teachers' Substitute Hours	-	11,559	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	-	38,559	28,000	(10,559)		
1175 Teachers' Extra Duty/Stipends	2,878	18,059	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	-	47,937	28,000	(19,937)		
1200 Pupil Support Salaries	1,225	6,638	13,052	13,052	13,052	13,052	13,052	13,052	13,052	13,052	13,052	13,052	-	125,327	131,145	5,819		
1300 Administrators' Salaries	20,545	20,545	20,545	20,545	20,545	20,545	20,545	20,545	20,545	20,545	20,545	20,545	-	226,000	205,000	(21,000)		
	26,224	133,198	129,766	129,766	129,766	129,766	129,766	129,766	129,766	129,766	129,766	129,766	-	1,327,315	1,246,129	(81,186)		
<b>Classified Salaries</b>																		
2100 Instructional Salaries	4,021	54,534	48,900	48,900	48,900	48,900	48,900	48,900	48,900	48,900	48,900	48,900	-	498,652	355,368	(143,284)		
2200 Support Salaries	271	5,440	36,217	36,217	36,217	36,217	36,217	36,217	36,217	36,217	36,217	36,217	-	331,663	413,770	82,107		
2300 Classified Administrators'	24,817	28,189	35,972	35,972	35,972	35,972	35,972	35,972	35,972	35,972	35,972	19,608	-	396,362	303,600	(92,762)		
2400 Clerical and Office Staff Salaries	10,316	12,789	23,169	23,169	23,169	23,169	23,169	23,169	23,169	23,169	23,169	5,200	-	236,828	236,877	49		
2900 Other Classified Salaries	3,015	10,412	-	-	-	-	-	-	-	-	-	-	-	13,426	-	(13,426)		
	42,439	111,364	144,258	144,258	144,258	144,258	144,258	144,258	144,258	144,258	144,258	24,808	-	1,476,931	1,309,615	(167,317)		
<b>Benefits</b>																		
3101 STRS	4,559	22,392	24,615	24,615	24,615	24,615	24,615	24,615	24,615	24,615	24,615	24,615	-	248,488	238,011	(10,478)		
3301 OASDI	2,611	7,390	9,267	9,267	9,267	9,267	9,267	9,267	9,267	9,267	9,267	1,594	-	94,994	81,196	(13,798)		
3311 Medicare	958	3,485	4,036	4,036	4,036	4,036	4,036	4,036	4,036	4,036	4,036	365	-	41,131	37,058	(4,073)		
3401 Health and Welfare	12,576	790	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	-	173,366	168,000	(5,366)		
3501 State Unemployment	254	1,725	1,421	1,421	1,421	1,421	7,105	5,684	2,842	1,421	1,421	1,421	-	27,557	26,460	(1,097)		
3601 Workers' Compensation	363	361	3,897	3,897	3,897	3,897	3,897	3,897	3,897	3,897	3,897	353	-	36,148	35,780	(367)		
3901 Other Benefits	540	562	4,175	4,175	4,175	4,175	4,175	4,175	4,175	4,175	4,175	378	-	39,056	38,336	(720)		
	21,861	36,706	63,410	63,410	63,410	63,410	69,094	67,673	64,831	63,410	63,410	20,111	-	660,740	624,842	(35,898)		

# Golden Charter Academy

## Monthly Cash Flow/Forecast FY23-24

Revised 9/20/2023

Actuals Through: 9/1/2023



ADA = 280.80

	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
<b>Books and Supplies</b>																
4100 Textbooks and Core Materials	-	-	2,007	2,007	2,007	2,007	2,007	2,007	2,007	2,007	2,007	2,007	-	20,069	50,000	29,931
4200 Books and Reference Materials	-	-	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	-	20,000	20,000	-
4302 School Supplies	39,804	35,621	3,451	3,451	3,451	3,451	3,451	3,451	3,451	3,451	3,451	3,451	-	109,931	80,000	(29,931)
4305 Software	12,288	8,754	5,896	5,896	5,896	5,896	5,896	5,896	5,896	5,896	5,896	5,896	-	80,000	80,000	-
4310 Office Expense	6,059	8,327	6,561	6,561	6,561	6,561	6,561	6,561	6,561	6,561	6,561	6,561	-	80,000	80,000	-
4311 Business Meals	350	130	1,552	1,552	1,552	1,552	1,552	1,552	1,552	1,552	1,552	1,552	-	16,000	16,000	-
4400 Noncapitalized Equipment	4,773	74,226	3,700	3,700	3,700	3,700	3,700	3,700	3,700	3,700	3,700	3,700	-	116,000	80,000	(36,000)
4700 Food Services	(10,000)	-	39,842	39,842	39,842	39,842	39,842	39,842	39,842	39,842	39,842	39,842	-	388,419	388,419	-
	53,274	127,056	65,009	65,009	65,009	65,009	65,009	65,009	65,009	65,009	65,009	65,009	-	830,419	794,419	(36,000)
<b>Subagreement Services</b>																
5102 Special Education	4,423	-	12,396	12,396	12,396	12,396	12,396	12,396	12,396	12,396	12,396	12,396	-	128,386	128,188	(199)
5104 Transportation	1,146	-	11,085	11,085	11,085	11,085	11,085	11,085	11,085	11,085	11,085	11,085	-	112,000	112,000	-
5105 Security	1,334	1,111	956	956	956	956	956	956	956	956	956	956	-	12,000	12,000	-
5106 Other Educational Consultants	-	14,400	20,860	20,860	20,860	20,860	20,860	20,860	20,860	20,860	20,860	20,860	-	223,000	223,000	-
	6,903	15,511	45,297	45,297	45,297	45,297	45,297	45,297	45,297	45,297	45,297	45,297	-	475,386	475,188	(199)
<b>Operations and Housekeeping</b>																
5201 Auto and Travel	12	-	1,199	1,199	1,199	1,199	1,199	1,199	1,199	1,199	1,199	1,199	-	12,000	12,000	-
5300 Dues & Memberships	-	130	1,487	1,487	1,487	1,487	1,487	1,487	1,487	1,487	1,487	1,487	-	15,000	15,000	-
5400 Insurance	10,841	2,633	1,853	1,853	1,853	1,853	1,853	1,853	1,853	1,853	1,853	1,853	-	32,000	32,000	-
5501 Utilities	4,482	5,071	8,045	8,045	8,045	8,045	8,045	8,045	8,045	8,045	8,045	8,045	-	90,000	90,000	-
5502 Janitorial Services	7,255	8,350	6,919	6,919	6,919	6,919	6,919	6,919	6,919	6,919	6,919	6,919	-	84,800	84,800	-
5900 Communications	849	779	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037	-	12,000	12,000	-
5901 Postage and Shipping	-	43	236	236	236	236	236	236	236	236	236	236	-	2,400	2,400	-
	23,438	17,005	20,776	20,776	20,776	20,776	20,776	20,776	20,776	20,776	20,776	20,776	-	248,200	248,200	-
<b>Facilities, Repairs and Other Leases</b>																
5601 Rent	10,506	10,506	10,506	10,506	10,506	10,506	10,506	10,506	10,506	10,506	10,506	10,506	-	126,072	126,072	-
5602 Additional Rent	140	4,356	4,066	4,066	4,066	4,066	4,066	4,066	4,066	4,066	4,066	4,066	-	45,156	22,656	(22,500)
5603 Equipment Leases	715	811	1,767	1,767	1,767	1,767	1,767	1,767	1,767	1,767	1,767	1,767	-	19,200	19,200	-
5610 Repairs and Maintenance	9,055	2,500	2,444	2,444	2,444	2,444	2,444	2,444	2,444	2,444	2,444	2,444	-	36,000	36,000	-
	20,416	18,173	18,784	18,784	18,784	18,784	18,784	18,784	18,784	18,784	18,784	18,784	-	226,428	203,928	(22,500)
<b>Professional/Consulting Services</b>																
5801 IT	1,048	3,866	2,709	2,709	2,709	2,709	2,709	2,709	2,709	2,709	2,709	2,709	-	32,000	32,000	-
5802 Audit & Taxes	-	2,106	629	629	629	629	629	629	629	629	629	629	-	8,400	8,400	-
5803 Legal	1,384	3,592	1,502	1,502	1,502	1,502	1,502	1,502	1,502	1,502	1,502	1,502	-	20,000	20,000	-
5804 Professional Development	-	44,832	2,252	2,252	2,252	2,252	2,252	2,252	2,252	2,252	2,252	2,252	-	67,347	44,000	(23,347)
5805 General Consulting	9,110	11,095	4,479	4,479	4,479	4,479	4,479	4,479	4,479	4,479	4,479	4,479	-	65,000	140,600	75,600
5806 Special Activities/Field Trips	283	31,380	1,634	1,634	1,634	1,634	1,634	1,634	1,634	1,634	1,634	1,634	-	48,000	48,000	-
5807 Bank Charges	(9)	-	145	145	145	145	145	145	145	145	145	145	-	1,440	1,440	-
5808 Printing	-	2,496	350	350	350	350	350	350	350	350	350	350	-	6,000	6,000	-
5809 Other taxes and fees	91	2,178	573	573	573	573	573	573	573	573	573	573	-	8,000	8,000	-
5810 Payroll Service Fee	860	860	1,028	1,028	1,028	1,028	1,028	1,028	1,028	1,028	1,028	1,028	-	12,000	12,000	-
5811 Management Fee	11,985	11,589	11,325	11,325	11,325	11,325	11,325	11,325	11,325	11,325	11,325	11,325	-	136,822	126,532	(10,290)
5812 District Oversight Fee	-	-	1,930	5,450	3,177	3,177	4,517	3,177	4,014	3,916	3,776	3,776	5,601	42,512	42,474	(38)
5815 Public Relations/Recruitment	4,000	2,540	1,746	1,746	1,746	1,746	1,746	1,746	1,746	1,746	1,746	1,746	-	24,000	24,000	-
	28,752	116,534	30,303	33,822	31,550	31,550	32,890	31,550	32,386	32,288	32,148	32,148	5,601	471,521	513,446	41,925
<b>Depreciation</b>																
6900 Depreciation Expense	4,640	4,640	5,806	5,806	5,806	5,806	5,806	5,806	5,806	5,806	5,806	5,806	-	67,342	69,675	2,333
	4,640	4,640	5,806	5,806	5,806	5,806	5,806	5,806	5,806	5,806	5,806	5,806	-	67,342	69,675	2,333
<b>Interest</b>																
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>227,948</b>	<b>580,186</b>	<b>523,409</b>	<b>526,928</b>	<b>524,656</b>	<b>524,656</b>	<b>531,680</b>	<b>528,919</b>	<b>526,913</b>	<b>525,395</b>	<b>525,254</b>	<b>232,739</b>	<b>5,601</b>	<b>5,784,283</b>	<b>5,485,441</b>	<b>(298,842)</b>
<b>Monthly Surplus (Deficit)</b>	<b>(202,315)</b>	<b>(399,667)</b>	<b>(311,475)</b>	<b>221,630</b>	<b>(51,375)</b>	<b>51,475</b>	<b>254,872</b>	<b>(144,242)</b>	<b>14,967</b>	<b>149,492</b>	<b>(57,091)</b>	<b>361,786</b>	<b>776,927</b>	<b>664,986</b>	<b>495,545</b>	<b>169,441</b>

# Golden Charter Academy

## Monthly Cash Flow/Forecast FY23-24

Revised 9/20/2023

Actuals Through: 9/1/2023



ADA = 280.80

	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
Cash Flow Adjustments																
Monthly Surplus (Deficit)	(202,315)	(399,667)	(311,475)	221,630	(51,375)	51,475	254,872	(144,242)	14,967	149,492	(57,091)	361,786	776,927	664,986		
Cash flows from operating activities																
Depreciation/Amortization	4,640	4,640	5,806	5,806	5,806	5,806	5,806	5,806	5,806	5,806	5,806	5,806	-	67,342		
Public Funding Receivables	393,563	11,523	-	140,097	27,759	-	62,118	-	-	-	-	128,854	(782,528)	(423,700)		
Prepaid Expenses	23,579	6,637	-	-	-	-	-	-	-	-	-	-	-	30,216		
Other Assets	-	(84,270)	-	-	-	-	-	-	-	-	-	-	-	(84,270)		
Accounts Payable	(80,226)	(2,380)	(3,000)	-	-	-	-	-	-	-	-	-	5,601	(80,005)		
Accrued Expenses	(32,766)	73,734	-	-	-	-	-	-	-	-	-	(120,627)	-	(79,659)		
Deferred Revenue	64,993	61,183	57,596	(44,588)	-	-	-	-	-	-	-	(379,672)	-	(240,488)		
Cash flows from investing activities																
Purchases of Prop. And Equip.	-	(7,758)	-	-	-	-	-	-	-	-	-	-	-	(7,758)		
Cash flows from financing activities																
Capital Lease, net	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	-	(56,857)		
Proceeds(Payments) on Debt	-	-	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	-	-	-	-	-	(62,502)		
<b>Total Change in Cash</b>	<b>166,730</b>	<b>(341,098)</b>	<b>(266,228)</b>	<b>307,791</b>	<b>(32,964)</b>	<b>42,126</b>	<b>307,641</b>	<b>(153,590)</b>	<b>16,036</b>	<b>150,561</b>	<b>(56,023)</b>	<b>(8,591)</b>				
Cash, Beginning of Month	555,890	722,620	381,522	115,295	423,085	390,121	432,248	739,889	586,299	602,334	752,895	696,872				
<b>Cash, End of Month</b>	<b>722,620</b>	<b>381,522</b>	<b>115,295</b>	<b>423,085</b>	<b>390,121</b>	<b>432,248</b>	<b>739,889</b>	<b>586,299</b>	<b>602,334</b>	<b>752,895</b>	<b>696,872</b>	<b>688,281</b>				

**The Golden Charter Academy**

**Accounts Payable Aging**

August 31, 2023

Vendor Name	Invoice/Credit Number	Invoice Date	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
Dustin Verzosa	VERZ083023	8/30/2023	8/30/2023	-	3,000.00	-	-	-	3,000.00

**Total Outstanding Invoices**    \$           -    \$           -    \$           -    \$           -    \$           -    \$       3,000

## The Golden Charter Academy

### Check Register

For the period ended August 31, 2023

Check Number	Vendor Name	Check Date	Check Amount
10735	AAA Business Supplies & Interiors	8/3/2023	1,532.61
10736	Amazon Capital Services	8/3/2023	1,352.46
10737	Christy White, Inc.	8/3/2023	2,106.00
10738	ERC	8/3/2023	1,250.00
10739	Infinity Home Services, Inc.	8/3/2023	3,259.98
10740	Karana Hattersley-Drayton, M.A.	8/3/2023	406.25
10741	Parsec Education, Inc.	8/3/2023	23,347.00
10742	Solid Goods Print Co.	8/3/2023	9,904.50
10743	Tafatawet Wilson	8/4/2023	827.05
10744	Always Golden Events	8/7/2023	2,495.86
10745	Kirk Kirkwood	8/9/2023	2,500.00
10746	AAA Business Supplies & Interiors	8/10/2023	35,166.12
10747	Amazon Capital Services	8/10/2023	2,353.11
10748	California Business Machines	8/10/2023	472.30
10749	Committee for Children	8/10/2023	2,381.01
10750	Crecensio Gomez	8/10/2023	300.00
10751	Fresno's Chaffee Zoo Corporation	8/10/2023	30,700.00
10752	Gwendolyn White	8/10/2023	3,400.00
10753	Law Offices of Young, Minney & Corr, LLP	8/10/2023	870.50
10754	Liana Pellegrino	8/10/2023	44.42
10755	Phoenix Private Patrol & Security	8/10/2023	1,050.00
10756	Raptor Technologies, LLC	8/10/2023	70.65
10757	Rotary Club of Fresno	8/10/2023	130.00
10758	Solid Goods Print Co.	8/10/2023	2,280.00
10759	Amazon Capital Services	8/16/2023	2,609.23
10760	Committee for Children	8/16/2023	2,329.00
10761	Fresno County Treasurer	8/16/2023	430.00
10762	Infinity Home Services, Inc.	8/16/2023	2,940.00
10763	Live Scan Fresno	8/16/2023	397.00
10764	Mobile Modular Management Corporation	8/16/2023	7,758.00
10765	River Parkway Trust	8/16/2023	14,400.00
10766	Sierra Lock & Glass INC.	8/16/2023	35.76
10767	Zack Urban Solutions, Inc.	8/16/2023	5,729.99
10768	Yosemite Mountain Sugar Pine Railroad	8/16/2023	480.00
10769	ACE Trophy	8/25/2023	369.27
10770	Amazon Capital Services	8/25/2023	2,724.84
10771	Angel Gomez	8/25/2023	2,200.00
10772	Californians Dedicated to Education Foundation	8/25/2023	185.00
10773	Civic Center Square	8/25/2023	2,178.00
10774	CNA Surety Direct Bill	8/25/2023	500.00
10775	Darryl Miller	8/25/2023	11.84
10776	Dyson Janzen Architects, Inc.	8/25/2023	84,270.00
10777	Golden Pursuit of Growth	8/25/2023	1,500.00

## The Golden Charter Academy

### Check Register

For the period ended August 31, 2023

Check Number	Vendor Name	Check Date	Check Amount
10778	Imri Doyle	8/25/2023	200.00
10779	Meal Time, a part of Harris School Solutions	8/25/2023	150.00
10780	Microsoft Corporation	8/25/2023	779.74
10781	Official Pest Prevention, Inc.	8/25/2023	110.00
10782	Our Lady of Victory	8/25/2023	10,506.00
10783	Rolinda Golden	8/25/2023	70.41
10784	Valley Telecom	8/25/2023	95.00
10785	Whitney Thompson & Jeffcoach	8/25/2023	2,721.75
10786	AAA Business Supplies & Interiors	8/30/2023	12,849.70
10787	Buck Institute for Education	8/30/2023	14,750.00
10788	Gumaro Torres	8/30/2023	380.00
10789	Microsoft Corporation	8/30/2023	16,952.74
10790	Solid Goods Print Co.	8/30/2023	17,835.20
10791	Fresno County Office of Education	8/31/2023	38,813.47
10792	Fresno County Office of Education	8/31/2023	95.00
ACH	Ebay	8/1/2023	145.91
ACH	The Hartford	8/1/2023	361.44
ACH	Guardian	8/1/2023	1,968.38
ACH	Mid Valley Disposal	8/2/2023	739.92
ACH	Mountain Alarm	8/2/2023	60.50
ACH	City Of Fresno	8/3/2023	2.88
ACH	City Of Fresno	8/3/2023	125.21
ACH	Alphagraphics	8/3/2023	2,495.61
ACH	Venmo	8/3/2023	50.00
ACH	Venmo	8/3/2023	50.00
ACH	Venmo	8/3/2023	50.00
ACH	Venmo	8/3/2023	50.00
ACH	Venmo	8/3/2023	50.00
ACH	Venmo	8/3/2023	50.00
ACH	Venmo	8/3/2023	50.00
ACH	City Of Fresno	8/4/2023	9.63
ACH	City Of Fresno	8/4/2023	418.75
ACH	Google Domains	8/7/2023	12.00
ACH	ATT Bill Payment	8/7/2023	142.31
ACH	Ubiquiti Store USA	8/7/2023	332.89
ACH	Linkedin	8/7/2023	539.88
ACH	LiftForward, Inc - LB	8/7/2023	639.97
ACH	Peachinc	8/8/2023	500.00
ACH	Marlin Capital Solutions	8/8/2023	338.90
ACH	PG&E	8/8/2023	3,733.92
ACH	Climate Generati	8/9/2023	250.00
ACH	Climate Generati	8/9/2023	250.00
ACH	Paycor	8/9/2023	31,413.95

## The Golden Charter Academy

### Check Register

For the period ended August 31, 2023

Check Number	Vendor Name	Check Date	Check Amount
ACH	Paycor	8/9/2023	131.68
ACH	City Of Fresno	8/9/2023	780.47
ACH	Paycor	8/9/2023	8,738.39
ACH	Amazon	8/11/2023	41.97
ACH	Visa	8/11/2023	7,478.53
ACH	Little Caesars	8/14/2023	129.88
ACH	Primo Water	8/14/2023	251.67
ACH	Squarespace	8/14/2023	1,590.00
ACH	American Funds	8/14/2023	376.74
ACH	Kingsburg	8/15/2023	100.00
ACH	LiftForward, Inc - LB	8/15/2023	4,098.43
ACH	Gosq.com	8/16/2023	479.20
ACH	Comcast	8/16/2023	512.07
ACH	Softchoice Corporation	8/17/2023	2,453.50
ACH	Bed Bath & Beyond	8/18/2023	400.43
ACH	American Funds	8/18/2023	537.25
ACH	Venmo	8/25/2023	16.00
ACH	AMS (Alliance Member Services)	8/28/2023	2,132.69
ACH	Comcast	8/30/2023	124.81
ACH	American Funds	8/31/2023	559.12
ACH	Charter Impact Inc.	8/3/2023	12,844.88
ACH	Carpet Doctor LLC	8/8/2023	3,250.00
ACH	Golden Pursuit of Growth	8/8/2023	2,100.00
ACH	Charter Impact Inc.	8/10/2023	375.00
ACH	Always Golden Events	8/25/2023	325.00
ACH	Carpet Doctor LLC	8/25/2023	3,750.00
ACH	Dustin Verzosa	8/25/2023	2,000.00
ACH	Gerbs Corp	8/25/2023	880.00
ACH	Jackie Xiong	8/25/2023	501.35
ACH	Carpet Doctor LLC	8/30/2023	\$ <u>500.00</u>

**Total Disbursements Issued in August** \$ 473,966.52



# Golden Charter Academy

Monthly Financial Presentation – September 2023



# September Highlights

## Highlights

- Forecast enrollment 316, favorable to budget.
- Goal surplus \$600K range (10%) should strengthen cashflow for growth.
- Cash ended month **\$153K**, PENSEC growth funding anticipated early November.
- Revenue and expense growth – addition of new funding (ASES, CSI, PCSGP), anticipate additional expenses.

## Compliance and Reporting

- 2022/23 annual audit in progress.
- Quarterly reporting will be completed in October.

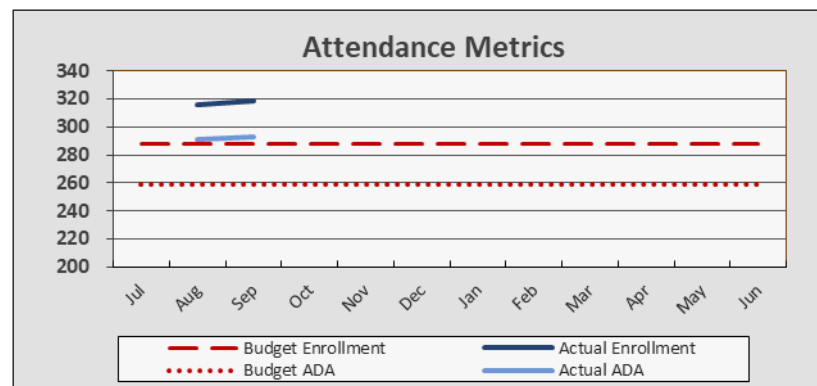


# Attendance Data and Metrics

## Enrollment and Per Pupil Data

<b>Enrollment &amp; Per Pupil Data</b>			
	<b><u>Actual</u></b>	<b><u>Forecast</u></b>	<b><u>Budget</u></b>
Average Enrollment	318	316	312
ADA	292	284	281
Attendance Rate	91.9%	90.0%	90.0%
Unduplicated %	81.4%	81.4%	89.7%
Revenue per ADA		\$22,374	\$21,300
Expenses per ADA		\$20,221	\$19,535

## Attendance Metrics



Count day enrollment 316, +4 to budget.

Attendance rate conservatively forecast 90%.

UPP rate dropped to 68% (from 88%), three-year average funding rate 81%.

LCFF is calculated at \$14,500+ per ADA.

# Revenue

- **September Updates**
  - **Reduced UPP cuts (\$100K+) from LCFF.**
  - **Revenue increases: addition of CSI, extended PCSGP and ASES.**

## Revenue

	<i>Year-to-Date</i>		
	<b>Actual</b>	<b>Budget</b>	<b>Fav/(Unf)</b>
State Aid-Rev Limit	\$ 327,188	\$ 379,883	\$ (52,695)
Federal Revenue	-	-	-
Other State Revenue	22,042	39,308	(17,266)
Other Local Revenue	57,884	-	57,884
<b>Total Revenue</b>	<b>\$ 407,114</b>	<b>\$ 419,191</b>	<b>\$ (12,076)</b>

	<i>Annual/Full Year</i>		
	<b>Forecast</b>	<b>Budget</b>	<b>Fav/(Unf)</b>
State Aid-Rev Limit	\$ 4,140,013	\$ 4,247,439	\$ (107,427)
Federal Revenue	723,089	458,001	265,089
Other State Revenue	1,142,071	975,547	166,525
Other Local Revenue	357,884	300,000	57,884
<b>Total Revenue</b>	<b>\$ 6,363,057</b>	<b>\$ 5,980,986</b>	<b>\$ 382,071</b>

# Revenue – Grant Planning

- **September Updates**
  - **Arts, Music and Instructional Materials – \$109,430 through 6/26, plan required before utilizing funds.**
  - **Learning Recovery – forecast \$332,781 through 6/28.**

	2021/22	2022/23	2023/24	2024/25	2025/26
Arts, Music and Instructional Materials \$109,430	\$ -	\$ -	\$ 36,477	\$ 36,477	\$ 36,477
Learning Recovery \$332,781 (six years)	\$ -	\$ -	\$ 83,195	\$ 83,195	\$ 83,195
ESSER II \$222,069	\$ 222,069	\$ -	\$ -	\$ -	\$ -
ESSER III \$499,197	\$ 210,798	\$ 288,399	\$ -	\$ -	\$ -
CSI	\$ -	\$ -	\$ 178,351	\$ -	\$ -
PCSGP	\$ 65,092	\$ 260,855	\$ 100,000	\$ -	\$ -
<b>Funding plan</b>	<b>\$ 497,959</b>	<b>\$ 549,254</b>	<b>\$ 398,023</b>	<b>\$ 119,672</b>	<b>\$ 119,672</b>



# Expenses

- **September Updates**
  - **Expenses increased for expanded programs:**
    - **Salaries and benefits – increased staffing for extended day, intervention funding.**
    - **Professional Services – Reduction for roles converted between consultants and staff.**

## Expenses

	<i>Year-to-Date</i>			<i>Annual/Full Year</i>		
	<b>Actual</b>	<b>Budget</b>	<b>Fav/(Unf)</b>	<b>Forecast</b>	<b>Budget</b>	<b>Fav/(Unf)</b>
Certificated Salaries	\$ 301,304	\$ 258,317	\$ (42,987)	\$ 1,339,432	\$ 1,246,129	\$ (93,303)
Classified Salaries	260,194	299,084	38,890	1,439,065	1,309,615	(129,450)
Benefits	93,980	138,098	44,117	633,862	624,842	(9,020)
Books and Supplies	220,121	203,622	(16,500)	831,670	794,419	(37,251)
Subagreement Services	99,730	68,152	(31,578)	497,676	475,188	(22,488)
Operations	57,284	60,872	3,588	248,200	248,200	-
Facilities	56,362	50,982	(5,380)	224,640	203,928	(20,712)
Professional Services	196,614	73,836	(122,778)	469,872	513,446	43,574
Depreciation	13,919	17,419	3,500	66,176	69,675	3,500
Interest	233	-	(233)	233	-	(233)
<b>Total Expenses</b>	<b>\$ 1,299,742</b>	<b>\$ 1,170,380</b>	<b>\$ (129,361)</b>	<b>\$ 5,750,825</b>	<b>\$ 5,485,441</b>	<b>\$ (265,383)</b>

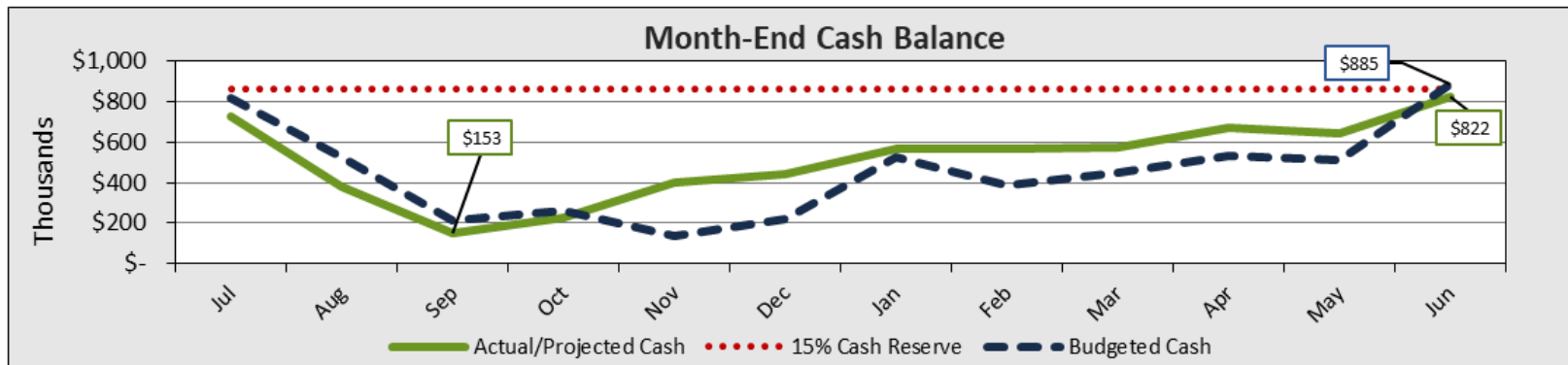
# Surplus / (Deficit) & Fund Balance

- Ending fund balance forecast **\$1.6 million**, 27%, should stabilize cashflow.

	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
<b>Total Surplus(Deficit)</b>	\$ (892,628)	\$ (751,189)	\$ (141,438)	\$ 612,232	\$ 495,545	\$ 116,688
Beginning Fund Balance	<u>974,296</u>	<u>974,296</u>		<u>974,296</u>	<u>974,296</u>	
<b>Ending Fund Balance</b>	<u><b>\$ 81,668</b></u>	<u><b>\$ 223,106</b></u>		<u><b>\$ 1,586,528</b></u>	<u><b>\$ 1,469,841</b></u>	
<i>As a % of Annual Expenses</i>	1.4%	4.1%		27.6%	26.8%	

# Cash Balance

- Current cash is **\$153K**.
- October cash forecast to remain low awaiting collection of AR in November.
- Cash rebounds with collection of AR and financing for facility development.



# Compliance Deadlines (next 60 days)



Area	Due Date	Description	Completed By	Board Must Approve	Signature Required	Additional Information
DATA TEAM	Oct-04	<b>California Basic Educational Data System (CBEDS) Information Day</b> - The first Wed in Oct is CBEDS Information Day, used to collect information on student and staff demographics. Schools must complete the School Information Form (SIF). The SIF is used to report the count of classified staff, kindergarten program type, educational calendars, work visa applications, multilingual instructional programs, and languages of instruction. Data is due to CDE on <b>October 31th</b> .	GCA	No	No	<a href="http://www.cde.ca.gov/ds/dc/cb/">http://www.cde.ca.gov/ds/dc/cb/</a>
FINANCE	Oct-13	<b>Federal Stimulus Reporting</b> - Local educational agencies (LEAs) are required to report to the California Department of Education (CDE) on funds received through the CARES Act, the CRRSA Act, and the ARP, including ESSER I, GEER I, ESSER II, ESSER III and ELO-G. Reporting for the preceding quarter (July 1 - Sep 30).	Charter Impact	No	No	<a href="https://www.cde.ca.gov/fg/cr/reporting.asp">https://www.cde.ca.gov/fg/cr/reporting.asp</a>
DATA TEAM	Oct-31	<b>CBEDS-ORA</b> - Collection of FTE of classified staff, estimated teacher hires, Kindergarten program types, H-1B work visa application, education calendar, multilingual instructional programs, languages of instruction and district of choice transfer requests and transportation data.	GCA	No	No	<a href="https://www.cde.ca.gov/ds/dc/cb/">https://www.cde.ca.gov/ds/dc/cb/</a>
FINANCE	Oct-31	<b>Public Charter School Grant Program and Dissemination Grant Program - Qtr 1</b> - The PCSGP Quarterly Expenditure Report (QER) is the accountability document that reflects the dollar amount spent towards work plan activities. A QER is due to the CDE's Charter Schools Division within 30 days of each respective quarter.	Charter Impact	No	Yes	<a href="https://www.cde.ca.gov/sp/cs/re/pcsgp.asp">https://www.cde.ca.gov/sp/cs/re/pcsgp.asp</a>
FINANCE	Oct-31	<b>Federal Cash Management - Period 2</b> - Charter schools that are awarded a grant under any of these programs: <b>Title I, Part A; Title I, Part D, Subpart 2; Title II, Part A; Title III LEP; and Title III Immigrant programs</b> must submit the CMDC report for a particular quarter in order to receive an apportionment for that quarter; CDE will apportion funds to LEAs whose cash balance is below a certain threshold.	Charter Impact	No	No	<a href="http://www.cde.ca.gov/fg/aa/cm/">http://www.cde.ca.gov/fg/aa/cm/</a>
FINANCE	Oct-31	<b>ASES -1st Quarter Expenditure Report</b> - The ASES Program funds the establishment of local after school education and enrichment programs. These programs are created through partnerships between schools and local community resources to provide literacy, academic enrichment and safe constructive alternatives for students in kindergarten through ninth grade (K-9).	Charter Impact with GCA support	No	No	<a href="http://www.cde.ca.gov/ls/ba/as/">http://www.cde.ca.gov/ls/ba/as/</a>
FINANCE	Oct-31	<b>Comprehensive Support and Improvement (CSI) Expenditure Reporting - 2022 Report 2 and 2021 Final Report</b> - Actual expenditures for each performance period within the grant period shall be reported to the California Department of Education (CDE) as part of regular grant management and administration.	Charter Impact with GCA support	No	No	<a href="https://www.cde.ca.gov/sp/sw/t1/csileagrantrpt.asp">https://www.cde.ca.gov/sp/sw/t1/csileagrantrpt.asp</a>
FINANCE	Oct-31	<b>Collect National School Lunch Program (NSLP) applications</b> - Schools must collect or receive National School Lunch Program (NSLP) applications by October 31. Schools may process those applications after October 31, and if students are found to be eligible for free or reduced-price meals (FRPMs), those schools may update FRPM program records for eligible students with a start date before Census Day.	GCA	No	No	<a href="https://www.cde.ca.gov/fg/aa/nt/index.asp?tabsection=1">https://www.cde.ca.gov/fg/aa/nt/index.asp?tabsection=1</a>
DATA TEAM	Oct-31	<b>Complete 20-Day Attendance Report</b> - Charter schools in their first year of operation that begin instruction by September 30th, and continuing charter schools that are expanding by adding one or more grade levels, may apply for a special advance on their funding for LCFF State Aid and EPA State Aid. The special advance is based on actual ADA and pupil demographic data for the first 20 days of student instruction.	GCA	No	Yes	<a href="https://www.cde.ca.gov/fg/aa/pa/csfunding.asp?tabsection=2">https://www.cde.ca.gov/fg/aa/pa/csfunding.asp?tabsection=2</a>
FINANCE	Oct-31	<b>Reporting Interest Earned on Federal Funds</b> CDE federal program grantees are required to report and remit interest earned on advances to the CDE at least quarterly. Although grantees are allowed to keep interest amounts up to \$500 per year for administrative purposes, the \$500 is in total for all federal programs, not for each federal program.	Charter Impact with GCA support	No	No	<a href="https://www.cde.ca.gov/fg/ac/co/intfedfunds-calculating.asp">https://www.cde.ca.gov/fg/ac/co/intfedfunds-calculating.asp</a>
DATA TEAM	Oct-31	<b>Collect Alternative Income Forms from Families</b> Alternative income forms can be used in place of, or in conjunction with, federal meal applications to determine students whose household income meets FRPM eligibility levels. Determination is required to calculate UPC (Unduplicated Pupil Count) for Supplemental and Concentration funding, as well as other state grants.	GCA	No	No	<a href="https://www.cde.ca.gov/fg/aa/pa/altincomeforms.asp">https://www.cde.ca.gov/fg/aa/pa/altincomeforms.asp</a>



# Compliance Deadlines (next 60 days)



Area	Due Date	Description	Completed By	Board Must Approve	Signature Required	Additional Information
DATA TEAM	Nov-15	<b>Complete Nutrition Verification process (requirement of School Nutrition Program)</b> - Verification is the annual, mandatory process that confirms the eligibility of a sample of completed household meal eligibility applications in the National School Lunch and School Breakfast Programs. Each LEA must select and verify a sample of applications approved for free and reduced-price meal benefits. The required sample size of applications to be verified is based on the number of approved applications on file on October 1.	GCA	No	Yes	<a href="https://www.cde.ca.gov/ls/nu/sn/verificationreport.asp">https://www.cde.ca.gov/ls/nu/sn/verificationreport.asp</a>
FINANCE	Nov-15	<b>Review and/or Update Non-Profit IRS Form 990 Policies - although not required, it is recommended to review these policies annually.</b> The IRS Form 990 is the annual information return filed by most non-profit charter schools. The IRS Form 990 includes a Governance, Management and Disclosure section. Charter Schools are required to disclose the following policies: Conflict of Interest Policy, Whistleblower Policy, Document Retention and Destruction Policy, Expense Reimbursement Policy, Gift Receiving Policy, and Compensation Approval Policy. A Form 990 must be filed by the 15th day of the 5th month after the close of the NPO's fiscal year. <b>Most schools extend this deadline to the following May 15th.</b>	GCA	Yes	No	<a href="http://www.publiccounsel.org/useful_materials?id=0025">http://www.publiccounsel.org/useful_materials?id=0025</a>
FINANCE	Nov-30	<b>Universal PreKindergarten (UPK) Planning and Implementation Program Reports</b> - The CDE is collecting answers to the updated 2022-23 UPK Planning and Implementation Grant questions found in the updated LEA Template. These surveys must be completed by November 30, 2023.	GCA	No	No	<a href="https://surveys3.cde.ca.gov/upk-program-rpt2-lea.asp">https://surveys3.cde.ca.gov/upk-program-rpt2-lea.asp</a>
FINANCE	Set by Authorizer (by Dec 13)	<b>1st Interim Financial Report</b> - Local educational agencies (LEAs) are required to file two reports during a fiscal year (interim reports) on the status of the LEA's financial health. The first interim report for the period ending October 31 is due by the date set by the charter authorizer (no later than December 15th).	Charter Impact	Yes	Yes	<a href="https://www.cde.ca.gov/fg/fi/ir/interimstatus.asp">https://www.cde.ca.gov/fg/fi/ir/interimstatus.asp</a>

# Appendices

## As of September 30, 2023

- Cash Flow – Monthly and Annual Forecast
- Statement of Financial Position (Balance Sheet)
- Statement of Cash Flows
- Accounts Payable Aging
- Check Register

# *The Golden Charter Academy*

**Financial Package**  
**September 30, 2023**

*Presented by:*



# Golden Charter Academy

## Monthly Cash Flow/Forecast FY23-24

Revised 10/17/2023

Actuals Through: 10/2/2023

ADA = 284.40



		Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
<b>ADA = 280.80</b>																	
<b>Revenues</b>																	
<b>State Aid - Revenue Limit</b>																	
8011	LCFF State Aid	-	163,582	163,582	294,447	501,864	294,447	294,447	403,016	333,374	333,374	333,374	333,374	333,374	3,782,253	3,894,232	(111,979)
8012	Education Protection Account	-	-	-	11,598	-	-	11,598	-	-	14,220	-	-	19,464	56,880	56,160	720
8019	State Aid - Prior Year	24	-	-	-	-	-	-	-	-	-	-	-	-	24	-	24
8096	In Lieu of Property Taxes	-	-	-	31,512	23,286	23,286	23,286	23,286	58,734	29,367	29,367	29,367	29,367	300,855	297,047	3,808
		24	163,582	163,582	337,557	525,150	317,733	329,331	426,301	392,107	376,961	362,741	362,741	382,205	4,140,013	4,247,439	(107,427)
<b>Federal Revenue</b>																	
8181	Special Education - Entitlement	-	-	-	-	-	-	-	-	-	-	-	-	42,561	42,561	36,680	5,881
8220	Federal Child Nutrition	-	-	-	27,015	27,015	27,015	27,015	27,015	27,015	27,015	27,015	27,015	54,029	297,161	309,501	(12,339)
8290	Title I, Part A - Basic Low Income	-	-	-	-	-	42,181	-	-	21,091	-	-	-	21,091	84,362	89,850	(5,488)
8291	Title II, Part A - Teacher Quality	-	-	-	-	-	2,664	-	-	2,664	-	-	-	5,327	10,654	11,970	(1,316)
8293	Title IV, Part A	-	-	-	-	-	2,500	-	-	2,500	-	-	-	5,000	10,000	10,000	-
8294	Title V, Part B - PCSG	-	-	-	-	-	-	100,000	-	-	-	-	-	-	100,000	-	100,000
8296	Other Federal Revenue	-	-	-	-	44,588	-	-	44,588	-	-	44,588	-	44,588	178,351	-	178,351
		-	-	-	27,015	71,602	74,359	127,015	71,602	53,269	27,015	71,602	27,015	172,596	723,089	458,001	265,089
<b>Other State Revenue</b>																	
8311	State Special Education	-	10,083	10,083	18,525	18,525	18,525	18,525	31,622	31,622	31,622	31,622	31,622	0	252,377	241,508	10,869
8520	Child Nutrition	-	-	-	3,625	6,888	6,888	6,888	6,888	6,888	6,888	6,888	6,888	13,777	72,509	78,918	(6,409)
8545	School Facilities (SB740)	-	-	-	-	-	-	-	-	47,277	-	23,639	-	23,639	94,554	94,554	-
8550	Mandated Cost	-	-	-	-	-	4,495	-	-	-	-	-	-	-	4,495	4,495	-
8560	State Lottery	-	-	-	-	-	-	13,743	-	-	13,743	-	-	39,917	67,403	66,550	853
8599	Other State Revenue	-	938	938	121,607	100,680	1,689	121,607	1,689	1,689	159,680	1,689	1,689	136,837	650,734	489,522	161,212
		-	11,021	11,021	143,758	126,093	31,598	160,763	40,200	87,477	211,934	63,838	40,200	214,169	1,142,071	975,547	166,525
<b>Other Local Revenue</b>																	
8660	Interest Revenue	1,190	44	-	-	-	-	-	-	-	-	-	-	-	1,233	-	1,233
8689	Other Fees and Contracts	-	-	26,110	-	-	-	-	-	-	-	-	-	-	26,110	-	26,110
8699	School Fundraising	1,019	5,872	250	-	-	-	-	-	-	-	-	-	-	7,142	-	7,142
8980	Contributions, Unrestricted	23,400	-	-	-	-	150,000	-	-	-	-	-	150,000	-	323,400	300,000	23,400
		25,609	5,916	26,360	-	-	150,000	-	-	-	-	-	150,000	-	357,884	300,000	57,884
<b>Total Revenue</b>		<b>25,633</b>	<b>180,519</b>	<b>200,963</b>	<b>508,329</b>	<b>722,845</b>	<b>573,689</b>	<b>617,109</b>	<b>538,103</b>	<b>532,853</b>	<b>615,909</b>	<b>498,181</b>	<b>579,955</b>	<b>768,969</b>	<b>6,363,057</b>	<b>5,980,986</b>	<b>382,071</b>
<b>Expenses</b>																	
<b>Certificated Salaries</b>																	
1100	Teachers' Salaries	1,575	76,397	78,738	90,169	90,169	90,169	90,169	90,169	90,169	90,169	90,169	90,169	-	878,061	853,984	(24,077)
1170	Teachers' Substitute Hours	-	11,559	11,559	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	-	-	47,118	28,000	(19,118)
1175	Teachers' Extra Duty/Stipends	2,878	18,059	23,753	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	-	-	68,690	28,000	(40,690)
1200	Pupil Support Salaries	1,225	6,638	7,288	13,052	13,052	13,052	13,052	13,052	13,052	13,052	13,052	-	-	119,563	131,145	11,582
1300	Administrators' Salaries	20,545	20,545	20,545	20,545	20,545	20,545	20,545	20,545	20,545	20,545	20,545	-	-	226,000	205,000	(21,000)
		26,224	133,198	141,882	129,766	129,766	129,766	129,766	129,766	129,766	129,766	129,766	-	-	1,339,432	1,246,129	(93,303)
<b>Classified Salaries</b>																	
2100	Instructional Salaries	4,021	54,534	47,801	48,900	48,900	48,900	48,900	48,900	48,900	48,900	48,900	-	-	497,553	355,368	(142,185)
2200	Support Salaries	271	5,440	9,801	36,217	36,217	36,217	36,217	36,217	36,217	36,217	36,217	-	-	305,248	413,770	108,523
2300	Classified Administrators'	24,817	28,189	27,401	35,972	35,972	35,972	35,972	35,972	35,972	35,972	35,972	19,608	-	387,791	303,600	(84,191)
2400	Clerical and Office Staff Salaries	10,316	12,789	12,164	23,169	23,169	23,169	23,169	23,169	23,169	23,169	23,169	5,200	-	225,823	236,877	11,054
2900	Other Classified Salaries	3,015	10,412	9,224	-	-	-	-	-	-	-	-	-	-	22,651	-	(22,651)
		42,439	111,364	106,391	144,258	144,258	144,258	144,258	144,258	144,258	144,258	144,258	24,808	-	1,439,065	1,309,615	(129,450)
<b>Benefits</b>																	
3101	STRS	4,559	22,392	22,837	24,393	24,393	24,393	24,393	24,393	24,393	24,393	24,393	-	-	244,928	238,011	(6,918)
3301	OASDI	2,611	7,390	7,446	9,510	9,510	9,510	9,510	9,510	9,510	9,510	9,510	1,636	-	95,166	81,196	(13,969)
3311	Medicare	958	3,485	3,510	4,073	4,073	4,073	4,073	4,073	4,073	4,073	4,073	369	-	40,907	37,058	(3,849)
3401	Health and Welfare	12,576	790	(7,088)	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	-	150,278	168,000	17,722
3501	State Unemployment	254	1,725	1,349	1,421	1,421	1,421	7,105	5,684	2,842	1,421	1,421	1,421	-	27,485	26,460	(1,025)
3601	Workers' Compensation	363	361	6,798	3,933	3,933	3,933	3,933	3,933	3,933	3,933	3,933	356	-	39,341	35,780	(3,561)
3901	Other Benefits	540	562	562	4,214	4,214	4,214	4,214	4,214	4,214	4,214	4,214	381	-	35,757	38,336	2,580
		21,861	36,706	35,413	63,544	63,544	63,544	69,228	67,807	64,965	63,544	63,544	20,163	-	633,862	624,842	(9,020)

# Golden Charter Academy

## Monthly Cash Flow/Forecast FY23-24

Revised 10/17/2023

Actuals Through: 10/2/2023



ADA = 284.40

	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
<b>Books and Supplies</b>																
4100 Textbooks and Core Materials	-	-	189	2,209	2,209	2,209	2,209	2,209	2,209	2,209	2,209	2,209	-	20,069	50,000	29,931
4200 Books and Reference Materials	-	-	-	2,222	2,222	2,222	2,222	2,222	2,222	2,222	2,222	2,222	-	20,000	20,000	-
4302 School Supplies	39,804	35,621	19,685	3,869	3,869	3,869	3,869	3,869	3,869	3,869	3,869	3,869	-	129,931	80,000	(49,931)
4305 Software	12,288	8,754	1,590	6,374	6,374	6,374	6,374	6,374	6,374	6,374	6,374	6,374	-	80,000	80,000	-
4310 Office Expense	6,059	8,327	2,884	6,970	6,970	6,970	6,970	6,970	6,970	6,970	6,970	6,970	-	80,000	80,000	-
4311 Business Meals	350	130	1,403	1,569	1,569	1,569	1,569	1,569	1,569	1,569	1,569	1,569	-	16,000	16,000	-
4400 Noncapitalized Equipment	4,773	74,226	14,039	2,551	2,551	2,551	2,551	2,551	2,551	2,551	2,551	2,551	-	116,000	80,000	(36,000)
4700 Food Services	(10,000)	-	-	42,186	42,186	42,186	42,186	42,186	42,186	42,186	42,186	42,186	-	369,670	388,419	18,749
	53,274	127,056	39,791	67,950	67,950	67,950	67,950	67,950	67,950	67,950	67,950	67,950	-	831,670	794,419	(37,251)
<b>Subagreement Services</b>																
5102 Special Education	4,423	-	8,710	14,645	14,645	14,645	14,645	14,645	14,645	14,645	14,645	14,645	-	144,938	128,188	(16,750)
5103 Substitute Teacher	-	-	5,738	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	-	5,738	-	(5,738)
5104 Transportation	1,146	-	1,298	12,173	12,173	12,173	12,173	12,173	12,173	12,173	12,173	12,173	-	112,000	112,000	-
5105 Security	1,334	1,111	1,571	887	887	887	887	887	887	887	887	887	-	12,000	12,000	-
5106 Other Educational Consultants	-	14,400	60,000	16,511	16,511	16,511	16,511	16,511	16,511	16,511	16,511	16,511	-	223,000	223,000	-
	6,903	15,511	77,317	44,216	44,216	44,216	44,216	44,216	44,216	44,216	44,216	44,216	-	497,676	475,188	(22,488)
<b>Operations and Housekeeping</b>																
5201 Auto and Travel	12	-	2	1,332	1,332	1,332	1,332	1,332	1,332	1,332	1,332	1,332	-	12,000	12,000	-
5300 Dues & Memberships	-	130	130	1,638	1,638	1,638	1,638	1,638	1,638	1,638	1,638	1,638	-	15,000	15,000	-
5400 Insurance	10,841	2,633	2,133	1,822	1,822	1,822	1,822	1,822	1,822	1,822	1,822	1,822	-	32,000	32,000	-
5501 Utilities	4,482	5,071	6,995	8,161	8,161	8,161	8,161	8,161	8,161	8,161	8,161	8,161	-	90,000	90,000	-
5502 Janitorial Services	7,255	8,350	4,636	7,173	7,173	7,173	7,173	7,173	7,173	7,173	7,173	7,173	-	84,800	84,800	-
5900 Communications	849	779	2,909	829	829	829	829	829	829	829	829	829	-	12,000	12,000	-
5901 Postage and Shipping	-	43	36	258	258	258	258	258	258	258	258	258	-	2,400	2,400	-
	23,438	17,005	16,840	21,213	21,213	21,213	21,213	21,213	21,213	21,213	21,213	21,213	-	248,200	248,200	-
<b>Facilities, Repairs and Other Leases</b>																
5601 Rent	10,506	10,506	10,506	10,506	10,506	10,506	10,506	10,506	10,506	10,506	10,506	10,506	-	126,072	126,072	-
5602 Additional Rent	140	4,356	2,278	4,066	4,066	4,066	4,066	4,066	4,066	4,066	4,066	4,066	-	43,368	22,656	(20,712)
5603 Equipment Leases	715	811	1,638	1,782	1,782	1,782	1,782	1,782	1,782	1,782	1,782	1,782	-	19,200	19,200	-
5610 Repairs and Maintenance	9,055	2,500	3,350	2,344	2,344	2,344	2,344	2,344	2,344	2,344	2,344	2,344	-	36,000	36,000	-
	20,416	18,173	17,772	18,698	18,698	18,698	18,698	18,698	18,698	18,698	18,698	18,698	-	224,640	203,928	(20,712)
<b>Professional/Consulting Services</b>																
5801 IT	1,048	3,866	3,023	2,674	2,674	2,674	2,674	2,674	2,674	2,674	2,674	2,674	-	32,000	32,000	-
5802 Audit & Taxes	-	2,106	2,106	465	465	465	465	465	465	465	465	465	-	8,400	8,400	-
5803 Legal	1,384	3,592	627	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	-	20,000	20,000	-
5804 Professional Development	-	44,832	9,835	1,409	1,409	1,409	1,409	1,409	1,409	1,409	1,409	1,409	-	67,347	44,000	(23,347)
5805 General Consulting	9,110	11,095	12,567	3,581	3,581	3,581	3,581	3,581	3,581	3,581	3,581	3,581	-	65,000	140,600	75,600
5806 Special Activities/Field Trips	283	31,380	4,809	1,281	1,281	1,281	1,281	1,281	1,281	1,281	1,281	1,281	-	48,000	48,000	-
5807 Bank Charges	(9)	-	-	161	161	161	161	161	161	161	161	161	-	1,440	1,440	-
5808 Printing	-	2,496	1,571	215	215	215	215	215	215	215	215	215	-	6,000	6,000	-
5809 Other taxes and fees	91	2,178	297	604	604	604	604	604	604	604	604	604	-	8,000	8,000	-
5810 Payroll Service Fee	860	860	860	1,047	1,047	1,047	1,047	1,047	1,047	1,047	1,047	1,047	-	12,000	12,000	-
5811 Management Fee	11,985	11,589	12,135	11,175	11,175	11,175	11,175	11,175	11,175	11,175	11,175	11,175	-	136,285	126,532	(9,753)
5812 District Oversight Fee	-	-	-	3,376	5,251	3,177	3,293	4,263	3,921	3,770	3,627	3,627	7,094	41,400	42,474	1,074
5815 Public Relations/Recruitment	4,000	2,540	3,500	1,551	1,551	1,551	1,551	1,551	1,551	1,551	1,551	1,551	-	24,000	24,000	-
	28,752	116,534	51,328	29,138	31,013	28,939	29,055	30,025	29,683	29,532	29,389	29,389	7,094	469,872	513,446	43,574
<b>Depreciation</b>																
6900 Depreciation Expense	4,640	4,640	4,640	5,806	5,806	5,806	5,806	5,806	5,806	5,806	5,806	5,806	-	66,176	69,675	3,500
	4,640	4,640	4,640	5,806	5,806	5,806	5,806	5,806	5,806	5,806	5,806	5,806	-	66,176	69,675	3,500
<b>Interest</b>																
7438 Interest Expense	-	-	233	-	-	-	-	-	-	-	-	-	-	233	-	(233)
	-	-	233	-	-	-	-	-	-	-	-	-	-	233	-	(233)
<b>Total Expenses</b>	<b>227,948</b>	<b>580,186</b>	<b>491,608</b>	<b>524,588</b>	<b>526,464</b>	<b>524,390</b>	<b>530,190</b>	<b>529,738</b>	<b>526,554</b>	<b>524,982</b>	<b>524,840</b>	<b>232,243</b>	<b>7,094</b>	<b>5,750,825</b>	<b>5,485,441</b>	<b>(265,383)</b>
<b>Monthly Surplus (Deficit)</b>	<b>(202,315)</b>	<b>(399,667)</b>	<b>(290,645)</b>	<b>(16,259)</b>	<b>196,381</b>	<b>49,300</b>	<b>86,919</b>	<b>8,365</b>	<b>6,298</b>	<b>90,927</b>	<b>(26,659)</b>	<b>347,712</b>	<b>761,876</b>	<b>612,232</b>	<b>495,545</b>	<b>116,688</b>

# Golden Charter Academy

## Monthly Cash Flow/Forecast FY23-24

Revised 10/17/2023

Actuals Through: 10/2/2023

ADA = 284.40



	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
Cash Flow Adjustments																
Monthly Surplus (Deficit)	(202,315)	(399,667)	(290,645)	(16,259)	196,381	49,300	86,919	8,365	6,298	90,927	(26,659)	347,712	761,876	612,232		
Cash flows from operating activities																
Depreciation/Amortization	4,640	4,640	4,640	5,806	5,806	5,806	5,806	5,806	5,806	5,806	5,806	5,806	-	66,176		
Public Funding Receivables	393,563	11,523	10,835	100,759	29,447	-	51,627	-	-	-	-	426,865	(768,969)	(149,435)		
Due To/From Related Parties	-	(84,270)	-	-	-	-	-	-	-	-	-	-	-	(84,270)		
Prepaid Expenses	23,579	6,637	-	-	-	-	-	-	-	-	-	-	-	30,216		
Accounts Payable	(80,226)	(2,380)	(11,273)	-	-	-	-	-	-	-	-	-	7,094	(86,786)		
Accrued Expenses	(32,766)	73,734	(3,084)	-	-	-	-	-	-	-	-	(215,852)	-	(177,967)		
Deferred Revenue	64,993	61,183	86,565	-	(44,588)	-	-	-	-	-	-	(379,672)	-	(211,519)		
Cash flows from investing activities																
Purchases of Prop. And Equip.	-	(7,758)	(10,518)	-	-	-	-	-	-	-	-	-	-	(18,276)		
Cash flows from financing activities																
Capital Lease, net	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	-	(56,857)		
Proceeds(Payments) on Debt	-	-	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	-	-	-	-	-	(62,502)		
Total Change in Cash	166,730	(341,098)	(228,635)	75,151	171,891	39,951	129,198	(984)	7,367	91,995	(25,590)	180,121				
Cash, Beginning of Month	555,890	722,620	381,522	152,887	228,038	399,930	439,881	569,078	568,095	575,461	667,457	641,867				
Cash, End of Month	<b>722,620</b>	<b>381,522</b>	<b>152,887</b>	<b>228,038</b>	<b>399,930</b>	<b>439,881</b>	<b>569,078</b>	<b>568,095</b>	<b>575,461</b>	<b>667,457</b>	<b>641,867</b>	<b>821,988</b>				

## The Golden Charter Academy

### Statement of Financial Position

September 30, 2023

	Current Balance	Beginning Year Balance	YTD Change	YTD % Change
<b>Assets</b>				
<b>Current Assets</b>				
Cash & Cash Equivalents	\$ 152,887	\$ 555,890	\$ (403,003)	-72%
Accounts Receivable	1	1	-	0%
Public Funding Receivables	337,753	671,481	(333,729)	-50%
Prepaid Expenses	10,506	40,722	(30,216)	-74%
<b>Total Current Assets</b>	<b>501,147</b>	<b>1,268,094</b>	<b>(766,948)</b>	<b>-60%</b>
<b>Long-Term Assets</b>				
Property & Equipment, Net	442,015	363,906	78,109	21%
Deposits	269,289	269,289	-	0%
<b>Total Long Term Assets</b>	<b>711,304</b>	<b>633,195</b>	<b>78,109</b>	<b>12%</b>
<b>Total Assets</b>	<b>\$ 1,212,451</b>	<b>\$ 1,901,290</b>	<b>\$ (688,839)</b>	<b>-36%</b>
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts Payable	(32,532)	35,817	(68,350)	-191%
Accrued Liabilities	167,736	155,381	12,354	8%
Deferred Revenue	1,142,504	929,764	212,741	23%
Capital Lease, Current Portion	52,479	52,479	-	0%
Notes Payable, Current Portion	62,502	62,502	-	0%
<b>Total Current Liabilities</b>	<b>1,392,688</b>	<b>1,235,943</b>	<b>156,746</b>	<b>13%</b>
<b>Long-Term Liabilities</b>				
Capital Lease, Net of Current Portion	(16,960)	(2,745)	(14,215)	518%
Notes Payable, Net of Current Portion	114,579	124,996	(10,417)	-8%
<b>Total Long-Term Liabilities</b>	<b>97,619</b>	<b>122,251</b>	<b>(24,632)</b>	<b>-20%</b>
<b>Total Liabilities</b>	<b>1,490,307</b>	<b>1,358,194</b>	<b>132,113</b>	<b>10%</b>
<b>Total Net Assets</b>	<b>(277,856)</b>	<b>543,096</b>	<b>(820,952)</b>	<b>-151%</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 1,212,451</b>	<b>\$ 1,901,290</b>	<b>\$ (688,839)</b>	<b>-36%</b>

## The Golden Charter Academy

### Statement of Cash Flows

For the period ended September 30, 2023

	Month Ended 09/30/23	YTD Ended 09/30/23
<b>Cash Flows from Operating Activities</b>		
Change in Net Assets	\$ (301,163)	\$ (820,952)
Adjustments to reconcile change in net assets to net cash flows from operating activities:		
Depreciation	4,640	\$ 13,919
Decrease/(Increase) in Operating Assets:		
Public Funding Receivables	10,835	333,729
Prepaid Expenses	-	\$ 30,216
Accounts Payable	(11,273)	(93,880)
Accrued Expenses	(3,084)	\$ 37,884
Deferred Revenue	86,565	\$ 212,741
Other Liabilities	(10,417)	\$ (10,417)
<b>Total Cash Flows from Operating Activities</b>	<b>(223,897)</b>	<b>(296,760)</b>
<b>Cash Flows from Investing Activities</b>		
Purchase of Property & Equipment	-	(92,028)
<b>Total Cash Flows from Investing Activities</b>	<b>-</b>	<b>(92,028)</b>
<b>Cash Flows from Financing Activities</b>		
Capital Lease - Net	(4,738)	(14,215)
<b>Total Cash Flows from Financing Activities</b>	<b>(4,738)</b>	<b>(14,215)</b>
Change in Cash & Cash Equivalents	(228,635)	(403,003)
Cash & Cash Equivalents, Beginning of Period	381,522	555,890
Cash & Cash Equivalents, Beginning of Period	<b>\$ 152,887</b>	<b>\$ 152,887</b>



**The Golden Charter Academy****Budget vs Actual**

For the period ended September 30, 2023

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
<b>Revenues</b>							
State Aid - Revenue Limit							
LCFF State Aid	\$ 163,582	\$ 160,838	\$ 2,744	\$ 327,164	\$ 321,676	\$ 5,488	\$ 3,894,232
Education Protection Account	-	14,040	(14,040)	-	14,040	(14,040)	56,160
State Aid - Prior Year	-	-	-	24	-	24	-
In Lieu of Property Taxes	-	29,444	(29,444)	-	44,167	(44,167)	297,047
Total State Aid - Revenue Limit	163,582	204,323	(40,741)	327,188	379,883	(52,695)	4,247,439
Federal Revenue							
Special Education - Entitlement	-	-	-	-	-	-	36,680
Federal Child Nutrition	-	-	-	-	-	-	309,501
Title I, Part A - Basic Low Income	-	-	-	-	-	-	89,850
Title II, Part A - Teacher Quality	-	-	-	-	-	-	11,970
Title III - Limited English	-	-	-	-	-	-	10,000
Title V, Part B - PCSGP	-	-	-	36,368	-	36,368	-
Total Federal Revenue	-	-	-	36,368	-	36,368	458,001
Other State Revenue							
State Special Education	10,083	17,954	(7,871)	20,166	37,904	(17,738)	241,508
State Child Nutrition	-	-	-	-	-	-	78,918
School Facilities (SB740)	-	-	-	-	-	-	94,554
Mandated Cost	-	-	-	-	-	-	4,495
State Lottery	-	-	-	-	-	-	66,550
Prior Year Revenue	-	-	-	45,825	-	45,825	-
Other State Revenue	938	702	236	1,876	1,404	472	489,522
Total Other State Revenue	11,021	18,656	(7,635)	67,867	39,308	28,559	975,547
Other Local Revenue							
Interest Revenue	-	-	-	1,233	-	1,233	-
Other Fees and Contracts	26,110	-	26,110	26,110	-	26,110	-
School Fundraising	250	-	250	7,142	-	7,142	-
Contributions, Unrestricted	-	-	-	23,400	-	23,400	300,000
Total Other Local Revenue	26,360	-	26,360	57,884	-	57,884	300,000
<b>Total Revenues</b>	<b>200,963</b>	<b>222,979</b>	<b>(22,016)</b>	<b>489,307</b>	<b>419,191</b>	<b>70,117</b>	<b>5,980,986</b>
<b>Expenses</b>							
Certificated Salaries							
Teachers' Salaries	78,738	85,398	6,661	156,709	170,797	14,088	853,984
Teachers' Substitute Hours	11,559	2,800	(8,759)	23,118	5,600	(17,518)	28,000
Teachers' Extra Duty/Stipends	23,753	2,800	(20,953)	44,690	5,600	(39,090)	28,000
Pupil Support Salaries	7,288	13,115	5,827	15,151	26,229	11,078	131,145
Administrators' Salaries	20,545	19,364	(1,182)	61,636	50,091	(11,545)	205,000
Total Certificated Salaries	141,882	123,477	(18,406)	301,304	258,317	(42,987)	1,246,129
Classified Salaries							
Instructional Salaries	47,801	35,537	(12,264)	106,355	71,074	(35,282)	355,368
Support Salaries	9,801	41,010	31,209	15,512	85,689	70,177	413,770
Supervisors' and Administrators' Salaries	27,401	25,906	(1,495)	80,407	77,718	(2,689)	303,600
Clerical and Office Staff Salaries	12,164	21,534	9,370	35,269	64,603	29,334	236,877
Other Classified Salaries	9,224	-	(9,224)	22,651	-	(22,651)	-
Total Classified Salaries	106,391	123,987	17,596	260,194	299,084	38,890	1,309,615
Benefits							
State Teachers' Retirement System, certificated positions	22,837	23,584	747	49,788	49,338	(450)	238,011
OASDI/Medicare/Alternative, certificated positions	7,446	7,687	242	17,447	18,543	1,096	81,196
Medicare/Alternative, certificated positions	3,510	3,588	79	7,952	8,082	130	37,058
Health and Welfare Benefits, certificated positions	(7,088)	14,000	21,088	6,278	42,000	35,722	168,000
State Unemployment Insurance, certificated positions	1,349	1,323	(26)	3,328	3,969	641	26,460
Workers' Compensation Insurance, certificated positions	6,798	3,464	(3,334)	7,522	7,804	281	35,780
Other Benefits, certificated positions	562	3,712	3,150	1,665	8,361	6,696	38,336
Total Benefits	35,413	57,359	21,945	93,980	138,098	44,117	624,842

**The Golden Charter Academy****Budget vs Actual**

For the period ended September 30, 2023

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
<b>Books &amp; Supplies</b>							
Textbooks and Core Materials	189	12,500	12,311	189	25,000	24,811	50,000
Books and Reference Materials	-	4,000	4,000	-	12,000	12,000	20,000
School Supplies	19,685	6,667	(13,019)	95,110	20,000	(75,110)	80,000
Software	1,590	6,667	5,077	22,632	20,000	(2,632)	80,000
Office Expense	2,884	6,667	3,782	17,270	20,000	2,730	80,000
Business Meals	1,403	1,333	(70)	1,883	4,000	2,117	16,000
Noncapitalized Equipment	14,039	16,000	1,961	93,037	32,000	(61,037)	80,000
Food Services	-	35,311	35,311	(10,000)	70,622	80,622	388,419
<b>Total Books &amp; Supplies</b>	<b>39,791</b>	<b>89,144</b>	<b>49,353</b>	<b>220,121</b>	<b>203,622</b>	<b>(16,500)</b>	<b>794,419</b>
<b>Subagreement Services</b>							
Special Education	8,710	11,653	2,943	13,133	23,307	10,174	128,188
Substitute Teacher	5,738	-	(5,738)	5,738	-	(5,738)	-
Transportation	1,298	10,182	8,884	2,444	20,364	17,920	112,000
Security	12,088	1,091	(10,997)	14,533	2,182	(12,351)	12,000
Other Educational Consultants	60,000	22,300	(37,700)	74,400	22,300	(52,100)	223,000
<b>Total Subagreement Services</b>	<b>87,834</b>	<b>45,226</b>	<b>(42,608)</b>	<b>110,248</b>	<b>68,152</b>	<b>(42,096)</b>	<b>475,188</b>
<b>Operations &amp; Housekeeping</b>							
Auto and Travel	2	1,091	1,089	14	2,182	2,168	12,000
Dues & Memberships	130	1,250	1,120	260	3,750	3,490	15,000
Insurance	2,133	2,667	534	15,606	8,000	(7,606)	32,000
Utilities	6,995	7,500	505	16,548	22,500	5,952	90,000
Janitorial Services	4,636	7,067	2,431	20,241	21,200	959	84,800
Communications	2,909	1,000	(1,909)	4,537	3,000	(1,537)	12,000
Postage and Shipping	36	240	204	78	240	162	2,400
<b>Total Operations &amp; Housekeeping</b>	<b>16,840</b>	<b>20,814</b>	<b>3,974</b>	<b>57,284</b>	<b>60,872</b>	<b>3,588</b>	<b>248,200</b>
<b>Facilities, Repairs &amp; Other Leases</b>							
Rent	12,684	10,506	(2,178)	38,052	31,518	(6,534)	126,072
Additional Rent	100	1,888	1,788	170	5,664	5,494	22,656
Equipment Leases	1,638	1,600	(38)	3,164	4,800	1,636	19,200
Other Leases	-	-	-	70	-	(70)	-
Repairs and Maintenance	3,350	3,000	(350)	14,905	9,000	(5,905)	36,000
<b>Total Facilities, Repairs &amp; Other Leases</b>	<b>17,772</b>	<b>16,994</b>	<b>(778)</b>	<b>56,362</b>	<b>50,982</b>	<b>(5,380)</b>	<b>203,928</b>
<b>Professional/Consulting Services</b>							
IT	3,023	2,667	(356)	7,936	8,000	64	32,000
Audit & Taxes	2,106	-	(2,106)	4,212	-	(4,212)	8,400
Legal	627	1,667	1,040	5,602	5,000	(602)	20,000
Professional Development	9,835	4,400	(5,435)	54,667	4,400	(50,267)	44,000
General Consulting	12,567	14,060	1,493	32,773	14,060	(18,713)	140,600
Special Activities/Field Trips	4,809	-	(4,809)	36,472	-	(36,472)	48,000
Bank Charges	-	144	144	(9)	144	153	1,440
Printing	1,571	600	(971)	4,067	600	(3,467)	6,000
Other Taxes and Fees	297	800	503	2,566	800	(1,766)	8,000
Payroll Service Fee	860	1,000	140	2,580	3,000	420	12,000
Management Fee	12,135	10,544	(1,591)	35,709	31,633	(4,076)	126,532
District Oversight Fee	-	2,043	2,043	-	3,799	3,799	42,474
Public Relations/Recruitment	3,500	2,400	(1,100)	10,040	2,400	(7,640)	24,000
<b>Total Professional/Consulting Services</b>	<b>51,328</b>	<b>40,325</b>	<b>(11,003)</b>	<b>196,614</b>	<b>73,836</b>	<b>(122,778)</b>	<b>513,446</b>
<b>Depreciation</b>							
Depreciation Expense	4,640	5,806	1,167	13,919	17,419	3,500	69,675
<b>Total Depreciation</b>	<b>4,640</b>	<b>5,806</b>	<b>1,167</b>	<b>13,919</b>	<b>17,419</b>	<b>3,500</b>	<b>69,675</b>
<b>Interest</b>							
Interest Expense	233	-	(233)	233	-	(233)	-
<b>Total Interest</b>	<b>233</b>	<b>-</b>	<b>(233)</b>	<b>233</b>	<b>-</b>	<b>(233)</b>	<b>-</b>
<b>Total Expenses</b>	<b>502,126</b>	<b>523,132</b>	<b>21,007</b>	<b>1,310,259</b>	<b>1,170,381</b>	<b>(139,879)</b>	<b>5,485,442</b>
<b>Change in Net Assets</b>	<b>(301,163)</b>	<b>(300,153)</b>	<b>(1,010)</b>	<b>(820,952)</b>	<b>(751,190)</b>	<b>(69,762)</b>	<b>495,545</b>
Net Assets, Beginning of Period	23,307			543,096			
<b>Net Assets, End of Period</b>	<b>\$ (277,856)</b>			<b>\$ (277,856)</b>			

## The Golden Charter Academy

### Accounts Payable Aging

September 30, 2023

Vendor Name	Invoice/Credit Number	Invoice Date	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
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Total Outstanding Invoices \$            - \$            - \$            - \$            - \$            - \$            -

## The Golden Charter Academy

### Check Register

For the period ended September 30, 2023

Check Number	Vendor Name	Check Date	Check Amount
10793	Robert Beach Jr	9/7/2023	3,592.63
10794	Donald Whittle	9/7/2023	287.61
10795	ACE Trophy	9/8/2023	84.22
10796	All Star Plumbing	9/8/2023	750.00
10797	Amazon Capital Services	9/8/2023	3,374.48
10798	Awesome Charters and Tours, LLC	9/8/2023	1,298.00
10799	Ignite Reading PBC	9/8/2023	60,000.00
10800	Infinity Home Services, Inc.	9/8/2023	100.00
10801	Jesus Soto	9/8/2023	400.00
10802	Kagan Professional Development	9/8/2023	9,547.00
10803	Service Systems Associates, Inc.	9/8/2023	1,179.93
10804	Sue Jones	9/12/2023	2,854.05
10805	Ahzah Laural Snowden	9/13/2023	279.51
10806	Noemy Soto-Rubio	9/13/2023	347.08
10807	Amazon Capital Services	9/14/2023	1,945.34
10808	Fresno County Superintendent of Schools	9/14/2023	3,022.50
10809	Halcyon Behavioral, LLC	9/14/2023	686.70
10810	Staples	9/14/2023	1,611.07
10811	Tower Blendz	9/14/2023	82.50
10812	Amazon Capital Services	9/20/2023	205.44
10813	Amplify Education, Inc.	9/20/2023	8,285.74
10814	California Business Machines	9/20/2023	1,299.05
10815	CDW Government	9/20/2023	1,072.67
10816	Civic Center Square	9/20/2023	363.14
10817	Law Offices of Young, Minney & Corr, LLP	9/20/2023	157.50
10818	Literacy Resources, LLC	9/20/2023	189.00
10819	Live Scan Fresno	9/20/2023	207.00
10820	Matson Alarm Co., Inc.	9/20/2023	10,517.57
10821	Phoenix Private Patrol & Security	9/20/2023	1,000.00
10822	Rotary Club of Fresno	9/20/2023	130.00
10823	South County Support Services Agency	9/20/2023	2,493.01
10824	Speech Therapy Link	9/20/2023	8,710.00
10825	Staples	9/20/2023	390.06
10826	Zack Urban Solutions, Inc.	9/20/2023	2,750.00
10827	Rodrigo C Rodriguez	9/20/2023	2,031.01
10828	Joseph Rios	9/21/2023	200.00
10829	Tarina Jenkins	9/25/2023	399.86
10830	ACE Trophy	9/25/2023	58.31
10831	Brice Brittsan	9/25/2023	50.00
10832	Angel Gomez	9/26/2023	2,200.00
10833	Civic Center Square	9/26/2023	2,178.00
10834	Our Lady of Victory	9/26/2023	10,506.00
10835	Valley Telecom	9/27/2023	95.00

## The Golden Charter Academy

### Check Register

For the period ended September 30, 2023

Check Number	Vendor Name	Check Date	Check Amount
10836	Wendy Vang	9/28/2023	451.64
10837	ACE Trophy	9/29/2023	77.74
10838	Amazon Capital Services	9/29/2023	34.50
10839	Christy White, Inc.	9/29/2023	2,106.00
10840	Core Business Interiors	9/29/2023	11,360.01
10841	Fresno Discovery Center	9/29/2023	750.00
10842	Fresno's Chaffee Zoo Corporation	9/29/2023	2,500.00
10843	Juan D. Bejar	9/29/2023	38.00
10844	Liana Pellegrino	9/29/2023	11.18
10845	Louise Hendrickson	9/29/2023	227.60
10846	Official Pest Prevention, Inc.	9/29/2023	110.00
10847	Paula Castadio	9/29/2023	3,500.00
10848	Scoot Education Inc	9/29/2023	3,245.00
10849	Shunta Williams	9/29/2023	92.68
10850	Solid Goods Print Co.	9/29/2023	8,173.58
10851	Wendy Arias	9/29/2023	39.98
10852	Fresno County Office of Education	9/29/2023	32,076.55
10853	Fresno County Office of Education	9/29/2023	90.00
ACH	Zoom Video Communications Inc.	9/1/2023	199.90
ACH	Guardian	9/1/2023	3,097.85
ACH	The Hartford	9/1/2023	6,798.18
ACH	ATT Bill Payment	9/5/2023	307.03
ACH	Mountain Alarm	9/5/2023	60.50
ACH	Visa	9/5/2023	3,273.22
ACH	Tower Blendz	9/6/2023	27.50
ACH	Marlin Capital Solutions	9/6/2023	338.90
ACH	LiftForward, Inc - LB	9/7/2023	639.97
ACH	PG&E	9/7/2023	6,528.98
ACH	LegalZoom	9/8/2023	469.00
ACH	I.M. Entertainment	9/8/2023	300.00
ACH	Hoffman Security	9/11/2023	331.16
ACH	Primo Water	9/11/2023	331.47
ACH	City Of Fresno	9/11/2023	203.56
ACH	American Funds	9/12/2023	559.12
ACH	Visa	9/12/2023	5,000.00
ACH	Squarespace	9/13/2023	1,590.00
ACH	Californians Dedicated to Education Foundation	9/14/2023	370.00
ACH	Mid Valley Disposal	9/14/2023	775.53
ACH	Mcpetersman	9/15/2023	250.00
ACH	LiftForward, Inc - LB	9/15/2023	4,098.43
ACH	Comcast	9/18/2023	541.16
ACH	Hoffman Security	9/22/2023	39.95
ACH	Hoffman Security	9/22/2023	40.00
ACH	Hoffman Security	9/22/2023	41.95

## The Golden Charter Academy

### Check Register

For the period ended September 30, 2023

Check Number	Vendor Name	Check Date	Check Amount
ACH	Hoffman Security	9/22/2023	57.00
ACH	Comcast	9/22/2023	1,660.65
ACH	American Funds	9/25/2023	559.12
ACH	AMS (Alliance Member Services)	9/26/2023	2,132.69
ACH	Zoom Video Communications Inc.	9/27/2023	199.90
ACH	Dustin Verzosa	9/5/2023	3,000.00
ACH	Carpet Doctor LLC	9/6/2023	3,750.00
ACH	Golden Pursuit of Growth	9/6/2023	1,500.00
ACH	Charter Impact Inc.	9/8/2023	12,844.88
ACH	Charter Impact Inc.	9/8/2023	150.00
ACH	Golden Pursuit of Growth	9/25/2023	1,500.00
ACH	Dustin Verzosa	9/26/2023	3,500.00
ACH	Golden Pursuit of Growth	9/26/2023	1,500.00
ACH	Always Golden Events	9/27/2023	2,495.86
ACH	Always Golden Events	9/29/2023	225.00
ACH	Always Golden Events	9/29/2023	123.97
ACH	Always Golden Events	9/29/2023	1,059.00
ACH	Gerbs Corp	9/29/2023	880.00
ACH	Jackie Xiong	9/29/2023	113.48
ACH	Melanie Smith	9/29/2023	\$ <u>133.23</u>

**Total Disbursements Issued in September**    **\$ 285,413.58**

# Coversheet

## Reports and Updates

**Section:** III. Information / Discussion  
**Item:** A. Reports and Updates  
**Purpose:** Discuss  
**Submitted by:**  
**Related Material:** Aug 2023-GCA-Board Summary.pdf  
Sep 2023-GCA-Board Summary.pdf



# Golden Charter Academy

Monthly Financial Presentation – August 2023



# August Highlights

## Highlights

- Enrollment update – 317.
- Goal surplus \$600K range (10%) should strengthen cashflow for growth.
- Cash ended month **\$382K**.
- Revenue and expense growth – addition of new funding (ASES, CSI, PCSGP), anticipate additional expenses.

## Compliance and Reporting

- 2022/23 annual audit begins in October.
- Quarterly reporting will be completed in October.

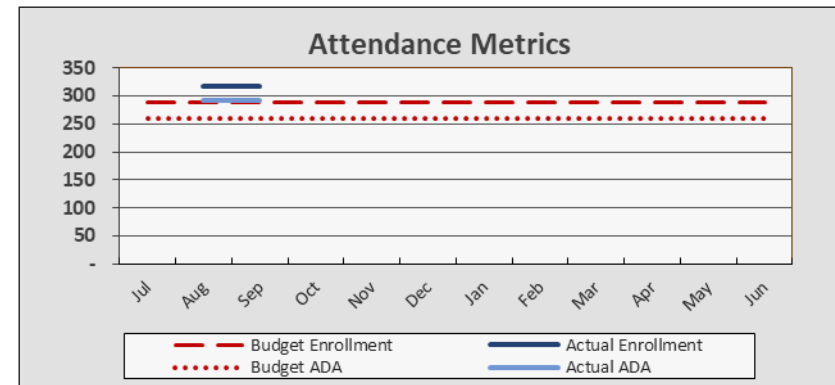


# Attendance Data and Metrics

## Enrollment and Per Pupil Data

<b>Enrollment &amp; Per Pupil Data</b>			
	<b><u>Actual</u></b>	<b><u>Forecast</u></b>	<b><u>Budget</u></b>
Average Enrollment	317	312	312
ADA	291	281	281
Attendance Rate	91.9%	90.0%	90.0%
Unduplicated %	89.7%	89.7%	89.7%
Revenue per ADA		\$22,967	\$21,300
Expenses per ADA		\$20,599	\$19,535

## Attendance Metrics



Early enrollment 317, +5 to budget.  
 Attendance rate forecast 90%.  
 LCFF is calculated at \$15,000+ per ADA.

# Revenue

- August Updates
  - Revenue increases: addition of CSI, extended PCSGP and ASES.

	<i>Year-to-Date</i>			<i>Annual/Full Year</i>		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
<b>Revenue</b>						
State Aid-Rev Limit	\$ 163,606	\$ 175,560	\$ (11,954)	\$ 4,251,240	\$ 4,247,439	\$ 3,801
Federal Revenue	-	-	-	729,548	458,001	271,547
Other State Revenue	11,021	20,651	(9,630)	1,136,957	975,547	161,411
Other Local Revenue	31,525	-	31,525	331,525	300,000	31,525
<b>Total Revenue</b>	<b>\$ 206,152</b>	<b>\$ 196,212</b>	<b>\$ 9,940</b>	<b>\$ 6,449,269</b>	<b>\$ 5,980,986</b>	<b>\$ 468,283</b>

# Revenue – Grant Planning

- **August Updates**
  - **Arts, Music and Instructional Materials – \$109,430 through 6/26, plan required before utilizing funds.**
  - **Learning Recovery – forecast \$332,781 through 6/28.**

	2021/22	2022/23	2023/24	2024/25	2025/26
Arts, Music and Instructional Materials \$109,430	\$ -	\$ -	\$ 36,477	\$ 36,477	\$ 36,477
Learning Recovery \$332,781 (six years)	\$ -	\$ -	\$ 83,195	\$ 83,195	\$ 83,195
ESSER II \$222,069	\$ 222,069	\$ -	\$ -	\$ -	\$ -
ESSER III \$499,197	\$ 210,798	\$ 288,399	\$ -	\$ -	\$ -
CSI	\$ -	\$ -	\$ 178,351	\$ -	\$ -
PCSGP	\$ 65,092	\$ 260,855	\$ 100,000	\$ -	\$ -
<b>One-Time Funding plan</b>	<b>\$ 497,959</b>	<b>\$ 549,254</b>	<b>\$ 398,023</b>	<b>\$ 119,672</b>	<b>\$ 119,672</b>



# Expenses

- **August Updates**
  - **Expenses increased for expanded programs:**
    - **Salaries and benefits – increased staffing for extended day, intervention funding.**
    - **Professional Services – Reduction for roles converted between consultants and staff.**

	<i>Year-to-Date</i>			<i>Annual/Full Year</i>		
	<b>Actual</b>	<b>Budget</b>	<b>Fav/(Unf)</b>	<b>Forecast</b>	<b>Budget</b>	<b>Fav/(Unf)</b>
<b>Expenses</b>						
Certificated Salaries	\$ 159,422	\$ 134,840	\$ (24,581)	\$ 1,327,315	\$ 1,246,129	\$ (81,186)
Classified Salaries	153,803	175,097	21,294	1,476,931	1,309,615	(167,317)
Benefits	58,567	80,739	22,172	660,740	624,842	(35,898)
Books and Supplies	180,331	114,477	(65,853)	830,419	794,419	(36,000)
Subagreement Services	22,414	22,926	512	475,386	475,188	(199)
Operations	40,444	40,058	(386)	248,200	248,200	-
Facilities	38,590	33,988	(4,602)	226,428	203,928	(22,500)
Professional Services	145,286	33,511	(111,775)	471,521	513,446	41,925
Depreciation	9,279	11,613	2,333	67,342	69,675	2,333
Interest	-	-	-	-	-	-
<b>Total Expenses</b>	<b>\$ 808,134</b>	<b>\$ 647,248</b>	<b>\$ (160,886)</b>	<b>\$ 5,784,283</b>	<b>\$ 5,485,441</b>	<b>\$ (298,842)</b>

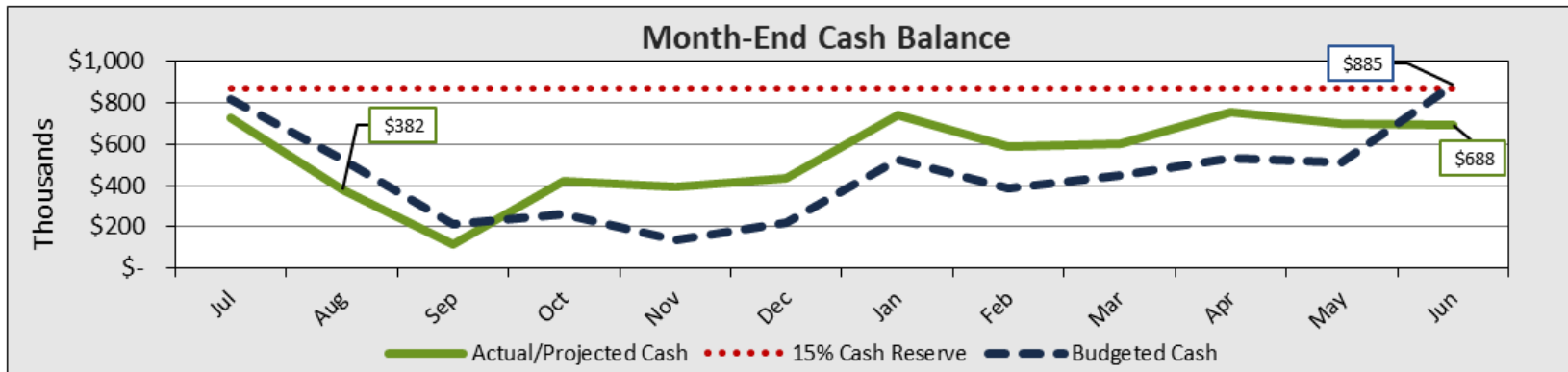
# Surplus / (Deficit) & Fund Balance

- Ending fund balance forecast **\$1.6 million+**, 27%, should stabilize cashflow.

	<i>Year-to-Date</i>			<i>Annual/Full Year</i>		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
<b>Total Surplus(Deficit)</b>	\$ (601,982)	\$ (451,036)	\$ (150,945)	\$ 664,986	\$ 495,545	\$ 169,441
Beginning Fund Balance	<u>927,989</u>	<u>927,989</u>		<u>927,989</u>	<u>927,989</u>	
<b>Ending Fund Balance</b>	<u><b>\$ 326,007</b></u>	<u><b>\$ 476,953</b></u>		<u><b>\$ 1,592,975</b></u>	<u><b>\$ 1,423,534</b></u>	
<i>As a % of Annual Expenses</i>	5.6%	8.7%		27.5%	26.0%	

# Cash Balance

- Current cash is **\$382K**.
- Cash rebounds with collection of AR and financing for facility development.



# Compliance Deadlines (next 60 days)



Area	Due Date	Description	Completed By	Board Must Approve	Signature Required	Additional Information
FINANCE	Sep-15	<b>Year-End Maintenance of Effort (Special Education)</b> - Report due to Charter school's SELPA. Maintenance of Effort (MOE) is a requirement that you spend each year at least what you spent last year in the area of special education (with some exceptions). If you reduce your special education budget (or expenditures) in a given year, you need to be careful to ensure that you have met the MOE requirement. This does not mean you can't reduce costs, but you must do so within the guidelines of federal MOE.	Charter Impact	No	No	
FINANCE	Sep-15	<b>Unaudited Actual Reports</b> - Annual unaudited financial statements for the preceding year are due by date set by the charter authorizer (no later than September 15th).	Charter Impact	Yes	Yes	<a href="https://www.cde.ca.gov/fg/sf/fr/cs/alternative.asp">https://www.cde.ca.gov/fg/sf/fr/cs/alternative.asp</a>
FINANCE	Sep-15	<b>Education Protection Account (EPA) Final Expenditures</b> - All charter schools are required to report on their websites an accounting of how much money was received from the EPA and how that money was spent. This is commonly approved by the school's Board following the Unaudited Actuals Report.	Charter Impact	Yes	No	<a href="https://www.cde.ca.gov/fg/aa/pa/pafaq.asp">https://www.cde.ca.gov/fg/aa/pa/pafaq.asp</a>
DATA TEAM	Oct-04	<b>California Basic Educational Data System (CBEDS) Information Day</b> - The first Wed in Oct is CBEDS Information Day, used to collect information on student and staff demographics. Schools must complete the School Information Form (SIF). The SIF is used to report the count of classified staff, kindergarten program type, educational calendars, work visa applications, multilingual instructional programs, and languages of instruction. Data is due to CDE on <b>October 31st</b> .	GCA	No	No	<a href="http://www.cde.ca.gov/ds/dc/cb/">http://www.cde.ca.gov/ds/dc/cb/</a>
FINANCE	Oct-13	<b>Federal Stimulus Reporting</b> - Local educational agencies (LEAs) are required to report to the California Department of Education (CDE) on funds received through the CARES Act, the CRRSA Act, and the ARP, including ESSER I, GEER I, ESSER II, ESSER III and ELO-G. Reporting for the preceding quarter (July 1 - Sep 30).	Charter Impact	No	No	<a href="https://www.cde.ca.gov/fg/cr/reporting.asp">https://www.cde.ca.gov/fg/cr/reporting.asp</a>
DATA TEAM	Oct-31	<b>CBEDS-ORA</b> - Collection of FTE of classified staff, estimated teacher hires, Kindergarten program types, H-1B work visa application, education calendar, multilingual instructional programs, languages of instruction and district of choice transfer requests and transportation data.	GCA	No	No	<a href="https://www.cde.ca.gov/ds/dc/cb/">https://www.cde.ca.gov/ds/dc/cb/</a>
FINANCE	Oct-31	<b>Public Charter School Grant Program and Dissemination Grant Program - Qtr 1</b> - The PCSGP Quarterly Expenditure Report (QER) is the accountability document that reflects the dollar amount spent towards work plan activities. A QER is due to the CDE's Charter Schools Division within 30 days of each respective quarter.	Charter Impact	No	Yes	<a href="https://www.cde.ca.gov/sp/cs/re/pcsgp.asp">https://www.cde.ca.gov/sp/cs/re/pcsgp.asp</a>
FINANCE	Oct-31	<b>Federal Cash Management - Period 2</b> - Charter schools that are awarded a grant under any of these programs: <b>Title I, Part A; Title I, Part D, Subpart 2; Title II, Part A; Title III LEP; and Title III Immigrant programs</b> must submit the CMDC report for a particular quarter in order to receive an apportionment for that quarter; CDE will apportion funds to LEAs whose cash balance is below a certain threshold.	Charter Impact	No	No	<a href="http://www.cde.ca.gov/fg/aa/cm/">http://www.cde.ca.gov/fg/aa/cm/</a>
FINANCE	Oct-31	<b>Comprehensive Support and Improvement (CSI) Expenditure Reporting - 2022 Report 2 and 2021 Final Report</b> - Actual expenditures for each performance period within the grant period shall be reported to the California Department of Education (CDE) as part of regular grant management and administration.	Charter Impact with GCA support	No	No	<a href="https://www.cde.ca.gov/sp/sw/t1/csilegrantprpt.asp">https://www.cde.ca.gov/sp/sw/t1/csilegrantprpt.asp</a>
FINANCE	Oct-31	<b>Collect National School Lunch Program (NSLP) applications</b> - Schools must collect or receive National School Lunch Program (NSLP) applications by October 31. Schools may process those applications after October 31, and if students are found to be eligible for free or reduced-price meals (FRPMs), those schools may update FRPM program records for eligible students with a start date before Census Day.	GCA	No	No	<a href="https://www.cde.ca.gov/fg/aa/nt/index.asp?tabsection=1">https://www.cde.ca.gov/fg/aa/nt/index.asp?tabsection=1</a>
DATA TEAM	Oct-31	<b>Complete 20-Day Attendance Report</b> - Charter schools in their first year of operation that begin instruction by September 30th, and continuing charter schools that are expanding by adding one or more grade levels, may apply for a special advance on their funding for LCFE State Aid and EPA State Aid. The special advance is based on actual ADA and pupil demographic data for the first 20 days of student instruction.	GCA	No	Yes	<a href="https://www.cde.ca.gov/fg/aa/pa/csfunding.asp?tabsection=2">https://www.cde.ca.gov/fg/aa/pa/csfunding.asp?tabsection=2</a>



# Appendices

## As of August 31, 2023

- Cash Flow – Monthly and Annual Forecast
- Statement of Financial Position (Balance Sheet)
- Statement of Cash Flows
- Accounts Payable Aging
- Check Register

# *The Golden Charter Academy*

## **Financial Package** **August 31, 2023**

*Presented by:*



# Golden Charter Academy

## Monthly Cash Flow/Forecast FY23-24

Revised 9/20/2023

Actuals Through: 9/1/2023



ADA = 280.80

	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)		
<b>ADA = 280.80</b>																		
<b>Revenues</b>																		
<b>State Aid - Revenue Limit</b>																		
8011 LCFF State Aid	-	163,582	163,582	501,864	294,447	294,447	416,862	294,447	353,756	353,756	353,756	353,756	353,756	3,898,009	3,894,232	3,777		
8012 Education Protection Account	-	-	-	11,598	-	-	11,598	-	-	14,040	-	-	18,924	56,160	56,160	-		
8019 State Aid - Prior Year	24	-	-	-	-	-	-	-	-	-	-	-	-	24	-	24		
8096 In Lieu of Property Taxes	-	-	29,444	31,512	23,286	23,286	23,286	23,286	47,650	23,825	23,825	23,825	23,825	297,047	297,047	-		
	24	163,582	193,026	544,974	317,733	317,733	451,745	317,733	401,405	391,620	377,580	377,580	396,504	4,251,240	4,247,439	3,801		
<b>Federal Revenue</b>																		
8181 Special Education - Entitlement	-	-	-	-	-	-	-	-	-	-	-	-	36,680	36,680	36,680	-		
8220 Federal Child Nutrition	-	-	-	15,475	29,403	29,403	29,403	29,403	29,403	29,403	29,403	29,403	58,805	309,501	309,501	-		
8290 Title I, Part A - Basic Low Income	-	-	-	-	-	42,181	-	-	21,091	-	-	-	21,091	84,362	89,850	(5,488)		
8291 Title II, Part A - Teacher Quality	-	-	-	-	-	2,664	-	-	2,664	-	-	-	5,327	10,654	11,970	(1,316)		
8293 Title IV, Part A	-	-	-	-	-	2,500	-	-	2,500	-	-	-	5,000	10,000	10,000	-		
8294 Title V, Part B - PCSG	-	-	-	-	-	-	100,000	-	-	-	-	-	-	100,000	-	100,000		
8296 Other Federal Revenue	-	-	-	44,588	-	-	44,588	-	-	44,588	-	-	44,588	178,351	-	178,351		
	-	-	-	60,063	29,403	76,747	173,990	29,403	55,657	73,990	29,403	29,403	171,490	729,548	458,001	271,547		
<b>Other State Revenue</b>																		
8311 State Special Education	-	10,083	17,969	17,969	17,969	17,969	17,969	28,356	28,356	28,356	28,356	28,356	0	241,706	241,508	199		
8520 Child Nutrition	-	-	-	3,946	7,497	7,497	7,497	7,497	7,497	7,497	7,497	7,497	14,994	78,918	78,918	-		
8545 School Facilities (SB740)	-	-	-	-	-	-	-	-	47,277	-	-	23,639	23,639	94,554	94,554	-		
8550 Mandated Cost	-	-	-	-	-	4,495	-	-	-	-	-	-	-	4,495	4,495	-		
8560 State Lottery	-	-	-	-	-	-	13,743	-	-	13,743	-	-	39,064	66,550	66,550	-		
8599 Other State Revenue	-	938	938	121,607	100,680	1,689	121,607	1,689	1,689	159,680	1,689	1,689	136,837	650,734	489,522	161,212		
	-	11,021	18,908	143,522	126,146	31,651	160,817	37,542	84,819	209,276	61,180	37,542	214,533	1,136,957	975,547	161,411		
<b>Other Local Revenue</b>																		
8660 Interest Revenue	1,190	44	-	-	-	-	-	-	-	-	-	-	-	1,233	-	1,233		
8699 School Fundraising	1,019	5,872	-	-	-	-	-	-	-	-	-	-	-	6,892	-	6,892		
8980 Contributions, Unrestricted	23,400	-	-	-	-	150,000	-	-	-	-	-	150,000	-	323,400	300,000	23,400		
	25,609	5,916	-	-	-	150,000	-	-	-	-	-	150,000	-	331,525	300,000	31,525		
<b>Total Revenue</b>	<b>25,633</b>	<b>180,519</b>	<b>211,934</b>	<b>748,559</b>	<b>473,281</b>	<b>576,130</b>	<b>786,552</b>	<b>384,677</b>	<b>541,881</b>	<b>674,887</b>	<b>468,163</b>	<b>594,525</b>	<b>782,528</b>	<b>6,449,269</b>	<b>5,980,986</b>	<b>468,283</b>		
<b>Expenses</b>																		
<b>Certificated Salaries</b>																		
1100 Teachers' Salaries	1,575	76,397	90,169	90,169	90,169	90,169	90,169	90,169	90,169	90,169	90,169	90,169	-	889,493	853,984	(35,509)		
1170 Teachers' Substitute Hours	-	11,559	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	-	38,559	28,000	(10,559)		
1175 Teachers' Extra Duty/Stipends	2,878	18,059	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	-	47,937	28,000	(19,937)		
1200 Pupil Support Salaries	1,225	6,638	13,052	13,052	13,052	13,052	13,052	13,052	13,052	13,052	13,052	13,052	-	125,327	131,145	5,819		
1300 Administrators' Salaries	20,545	20,545	20,545	20,545	20,545	20,545	20,545	20,545	20,545	20,545	20,545	20,545	-	226,000	205,000	(21,000)		
	26,224	133,198	129,766	129,766	129,766	129,766	129,766	129,766	129,766	129,766	129,766	129,766	-	1,327,315	1,246,129	(81,186)		
<b>Classified Salaries</b>																		
2100 Instructional Salaries	4,021	54,534	48,900	48,900	48,900	48,900	48,900	48,900	48,900	48,900	48,900	48,900	-	498,652	355,368	(143,284)		
2200 Support Salaries	271	5,440	36,217	36,217	36,217	36,217	36,217	36,217	36,217	36,217	36,217	36,217	-	331,663	413,770	82,107		
2300 Classified Administrators'	24,817	28,189	35,972	35,972	35,972	35,972	35,972	35,972	35,972	35,972	35,972	19,608	-	396,362	303,600	(92,762)		
2400 Clerical and Office Staff Salaries	10,316	12,789	23,169	23,169	23,169	23,169	23,169	23,169	23,169	23,169	23,169	5,200	-	236,828	236,877	49		
2900 Other Classified Salaries	3,015	10,412	-	-	-	-	-	-	-	-	-	-	-	13,426	-	(13,426)		
	42,439	111,364	144,258	144,258	144,258	144,258	144,258	144,258	144,258	144,258	144,258	24,808	-	1,476,931	1,309,615	(167,317)		
<b>Benefits</b>																		
3101 STRS	4,559	22,392	24,615	24,615	24,615	24,615	24,615	24,615	24,615	24,615	24,615	24,615	-	248,488	238,011	(10,478)		
3301 OASDI	2,611	7,390	9,267	9,267	9,267	9,267	9,267	9,267	9,267	9,267	9,267	1,594	-	94,994	81,196	(13,798)		
3311 Medicare	958	3,485	4,036	4,036	4,036	4,036	4,036	4,036	4,036	4,036	4,036	365	-	41,131	37,058	(4,073)		
3401 Health and Welfare	12,576	790	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	-	173,366	168,000	(5,366)		
3501 State Unemployment	254	1,725	1,421	1,421	1,421	1,421	7,105	5,684	2,842	1,421	1,421	1,421	-	27,557	26,460	(1,097)		
3601 Workers' Compensation	363	361	3,897	3,897	3,897	3,897	3,897	3,897	3,897	3,897	3,897	353	-	36,148	35,780	(367)		
3901 Other Benefits	540	562	4,175	4,175	4,175	4,175	4,175	4,175	4,175	4,175	4,175	378	-	39,056	38,336	(720)		
	21,861	36,706	63,410	63,410	63,410	63,410	69,094	67,673	64,831	63,410	63,410	20,111	-	660,740	624,842	(35,898)		

# Golden Charter Academy

## Monthly Cash Flow/Forecast FY23-24

Revised 9/20/2023

Actuals Through: 9/1/2023



ADA = 280.80

		Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
<b>Books and Supplies</b>																	
4100	Textbooks and Core Materials	-	-	2,007	2,007	2,007	2,007	2,007	2,007	2,007	2,007	2,007	2,007	-	20,069	50,000	29,931
4200	Books and Reference Materials	-	-	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	-	20,000	20,000	-
4302	School Supplies	39,804	35,621	3,451	3,451	3,451	3,451	3,451	3,451	3,451	3,451	3,451	3,451	-	109,931	80,000	(29,931)
4305	Software	12,288	8,754	5,896	5,896	5,896	5,896	5,896	5,896	5,896	5,896	5,896	5,896	-	80,000	80,000	-
4310	Office Expense	6,059	8,327	6,561	6,561	6,561	6,561	6,561	6,561	6,561	6,561	6,561	6,561	-	80,000	80,000	-
4311	Business Meals	350	130	1,552	1,552	1,552	1,552	1,552	1,552	1,552	1,552	1,552	1,552	-	16,000	16,000	-
4400	Noncapitalized Equipment	4,773	74,226	3,700	3,700	3,700	3,700	3,700	3,700	3,700	3,700	3,700	3,700	-	116,000	80,000	(36,000)
4700	Food Services	(10,000)	-	39,842	39,842	39,842	39,842	39,842	39,842	39,842	39,842	39,842	39,842	-	388,419	388,419	-
		53,274	127,056	65,009	65,009	65,009	65,009	65,009	65,009	65,009	65,009	65,009	65,009	-	830,419	794,419	(36,000)
<b>Subagreement Services</b>																	
5102	Special Education	4,423	-	12,396	12,396	12,396	12,396	12,396	12,396	12,396	12,396	12,396	12,396	-	128,386	128,188	(199)
5104	Transportation	1,146	-	11,085	11,085	11,085	11,085	11,085	11,085	11,085	11,085	11,085	11,085	-	112,000	112,000	-
5105	Security	1,334	1,111	956	956	956	956	956	956	956	956	956	956	-	12,000	12,000	-
5106	Other Educational Consultants	-	14,400	20,860	20,860	20,860	20,860	20,860	20,860	20,860	20,860	20,860	20,860	-	223,000	223,000	-
		6,903	15,511	45,297	45,297	45,297	45,297	45,297	45,297	45,297	45,297	45,297	45,297	-	475,386	475,188	(199)
<b>Operations and Housekeeping</b>																	
5201	Auto and Travel	12	-	1,199	1,199	1,199	1,199	1,199	1,199	1,199	1,199	1,199	1,199	-	12,000	12,000	-
5300	Dues & Memberships	-	130	1,487	1,487	1,487	1,487	1,487	1,487	1,487	1,487	1,487	1,487	-	15,000	15,000	-
5400	Insurance	10,841	2,633	1,853	1,853	1,853	1,853	1,853	1,853	1,853	1,853	1,853	1,853	-	32,000	32,000	-
5501	Utilities	4,482	5,071	8,045	8,045	8,045	8,045	8,045	8,045	8,045	8,045	8,045	8,045	-	90,000	90,000	-
5502	Janitorial Services	7,255	8,350	6,919	6,919	6,919	6,919	6,919	6,919	6,919	6,919	6,919	6,919	-	84,800	84,800	-
5900	Communications	849	779	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037	-	12,000	12,000	-
5901	Postage and Shipping	-	43	236	236	236	236	236	236	236	236	236	236	-	2,400	2,400	-
		23,438	17,005	20,776	20,776	20,776	20,776	20,776	20,776	20,776	20,776	20,776	20,776	-	248,200	248,200	-
<b>Facilities, Repairs and Other Leases</b>																	
5601	Rent	10,506	10,506	10,506	10,506	10,506	10,506	10,506	10,506	10,506	10,506	10,506	10,506	-	126,072	126,072	-
5602	Additional Rent	140	4,356	4,066	4,066	4,066	4,066	4,066	4,066	4,066	4,066	4,066	4,066	-	45,156	22,656	(22,500)
5603	Equipment Leases	715	811	1,767	1,767	1,767	1,767	1,767	1,767	1,767	1,767	1,767	1,767	-	19,200	19,200	-
5610	Repairs and Maintenance	9,055	2,500	2,444	2,444	2,444	2,444	2,444	2,444	2,444	2,444	2,444	2,444	-	36,000	36,000	-
		20,416	18,173	18,784	18,784	18,784	18,784	18,784	18,784	18,784	18,784	18,784	18,784	-	226,428	203,928	(22,500)
<b>Professional/Consulting Services</b>																	
5801	IT	1,048	3,866	2,709	2,709	2,709	2,709	2,709	2,709	2,709	2,709	2,709	2,709	-	32,000	32,000	-
5802	Audit & Taxes	-	2,106	629	629	629	629	629	629	629	629	629	629	-	8,400	8,400	-
5803	Legal	1,384	3,592	1,502	1,502	1,502	1,502	1,502	1,502	1,502	1,502	1,502	1,502	-	20,000	20,000	-
5804	Professional Development	-	44,832	2,252	2,252	2,252	2,252	2,252	2,252	2,252	2,252	2,252	2,252	-	67,347	44,000	(23,347)
5805	General Consulting	9,110	11,095	4,479	4,479	4,479	4,479	4,479	4,479	4,479	4,479	4,479	4,479	-	65,000	140,600	75,600
5806	Special Activities/Field Trips	283	31,380	1,634	1,634	1,634	1,634	1,634	1,634	1,634	1,634	1,634	1,634	-	48,000	48,000	-
5807	Bank Charges	(9)	-	145	145	145	145	145	145	145	145	145	145	-	1,440	1,440	-
5808	Printing	-	2,496	350	350	350	350	350	350	350	350	350	350	-	6,000	6,000	-
5809	Other taxes and fees	91	2,178	573	573	573	573	573	573	573	573	573	573	-	8,000	8,000	-
5810	Payroll Service Fee	860	860	1,028	1,028	1,028	1,028	1,028	1,028	1,028	1,028	1,028	1,028	-	12,000	12,000	-
5811	Management Fee	11,985	11,589	11,325	11,325	11,325	11,325	11,325	11,325	11,325	11,325	11,325	11,325	-	136,822	126,532	(10,290)
5812	District Oversight Fee	-	-	1,930	5,450	3,177	3,177	4,517	3,177	4,014	3,916	3,776	3,776	5,601	42,512	42,474	(38)
5815	Public Relations/Recruitment	4,000	2,540	1,746	1,746	1,746	1,746	1,746	1,746	1,746	1,746	1,746	1,746	-	24,000	24,000	-
		28,752	116,534	30,303	33,822	31,550	31,550	32,890	31,550	32,386	32,288	32,148	32,148	5,601	471,521	513,446	41,925
<b>Depreciation</b>																	
6900	Depreciation Expense	4,640	4,640	5,806	5,806	5,806	5,806	5,806	5,806	5,806	5,806	5,806	5,806	-	67,342	69,675	2,333
		4,640	4,640	5,806	5,806	5,806	5,806	5,806	5,806	5,806	5,806	5,806	5,806	-	67,342	69,675	2,333
<b>Interest</b>																	
		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>		<b>227,948</b>	<b>580,186</b>	<b>523,409</b>	<b>526,928</b>	<b>524,656</b>	<b>524,656</b>	<b>531,680</b>	<b>528,919</b>	<b>526,913</b>	<b>525,395</b>	<b>525,254</b>	<b>232,739</b>	<b>5,601</b>	<b>5,784,283</b>	<b>5,485,441</b>	<b>(298,842)</b>
<b>Monthly Surplus (Deficit)</b>		<b>(202,315)</b>	<b>(399,667)</b>	<b>(311,475)</b>	<b>221,630</b>	<b>(51,375)</b>	<b>51,475</b>	<b>254,872</b>	<b>(144,242)</b>	<b>14,967</b>	<b>149,492</b>	<b>(57,091)</b>	<b>361,786</b>	<b>776,927</b>	<b>664,986</b>	<b>495,545</b>	<b>169,441</b>

# Golden Charter Academy

## Monthly Cash Flow/Forecast FY23-24

Revised 9/20/2023

Actuals Through: 9/1/2023



ADA = 280.80

	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
Cash Flow Adjustments																
Monthly Surplus (Deficit)	(202,315)	(399,667)	(311,475)	221,630	(51,375)	51,475	254,872	(144,242)	14,967	149,492	(57,091)	361,786	776,927	664,986		
Cash flows from operating activities																
Depreciation/Amortization	4,640	4,640	5,806	5,806	5,806	5,806	5,806	5,806	5,806	5,806	5,806	5,806	-	67,342		
Public Funding Receivables	393,563	11,523	-	140,097	27,759	-	62,118	-	-	-	-	128,854	(782,528)	(423,700)		
Prepaid Expenses	23,579	6,637	-	-	-	-	-	-	-	-	-	-	-	30,216		
Other Assets	-	(84,270)	-	-	-	-	-	-	-	-	-	-	-	(84,270)		
Accounts Payable	(80,226)	(2,380)	(3,000)	-	-	-	-	-	-	-	-	-	5,601	(80,005)		
Accrued Expenses	(32,766)	73,734	-	-	-	-	-	-	-	-	-	(120,627)	-	(79,659)		
Deferred Revenue	64,993	61,183	57,596	(44,588)	-	-	-	-	-	-	-	(379,672)	-	(240,488)		
Cash flows from investing activities																
Purchases of Prop. And Equip.	-	(7,758)	-	-	-	-	-	-	-	-	-	-	-	(7,758)		
Cash flows from financing activities																
Capital Lease, net	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	-	(56,857)		
Proceeds(Payments) on Debt	-	-	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	-	-	-	-	-	(62,502)		
<b>Total Change in Cash</b>	<b>166,730</b>	<b>(341,098)</b>	<b>(266,228)</b>	<b>307,791</b>	<b>(32,964)</b>	<b>42,126</b>	<b>307,641</b>	<b>(153,590)</b>	<b>16,036</b>	<b>150,561</b>	<b>(56,023)</b>	<b>(8,591)</b>				
Cash, Beginning of Month	555,890	722,620	381,522	115,295	423,085	390,121	432,248	739,889	586,299	602,334	752,895	696,872				
<b>Cash, End of Month</b>	<b>722,620</b>	<b>381,522</b>	<b>115,295</b>	<b>423,085</b>	<b>390,121</b>	<b>432,248</b>	<b>739,889</b>	<b>586,299</b>	<b>602,334</b>	<b>752,895</b>	<b>696,872</b>	<b>688,281</b>				

## The Golden Charter Academy

### Accounts Payable Aging

August 31, 2023

Vendor Name	Invoice/Credit Number	Invoice Date	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
Dustin Verzosa	VERZ083023	8/30/2023	8/30/2023	-	3,000.00	-	-	-	3,000.00

**Total Outstanding Invoices**    \$           -    \$           -    \$           -    \$           -    \$           -    \$       3,000

## The Golden Charter Academy

### Check Register

For the period ended August 31, 2023

Check Number	Vendor Name	Check Date	Check Amount
10735	AAA Business Supplies & Interiors	8/3/2023	1,532.61
10736	Amazon Capital Services	8/3/2023	1,352.46
10737	Christy White, Inc.	8/3/2023	2,106.00
10738	ERC	8/3/2023	1,250.00
10739	Infinity Home Services, Inc.	8/3/2023	3,259.98
10740	Karana Hattersley-Drayton, M.A.	8/3/2023	406.25
10741	Parsec Education, Inc.	8/3/2023	23,347.00
10742	Solid Goods Print Co.	8/3/2023	9,904.50
10743	Tafatawet Wilson	8/4/2023	827.05
10744	Always Golden Events	8/7/2023	2,495.86
10745	Kirk Kirkwood	8/9/2023	2,500.00
10746	AAA Business Supplies & Interiors	8/10/2023	35,166.12
10747	Amazon Capital Services	8/10/2023	2,353.11
10748	California Business Machines	8/10/2023	472.30
10749	Committee for Children	8/10/2023	2,381.01
10750	Crecensio Gomez	8/10/2023	300.00
10751	Fresno's Chaffee Zoo Corporation	8/10/2023	30,700.00
10752	Gwendolyn White	8/10/2023	3,400.00
10753	Law Offices of Young, Minney & Corr, LLP	8/10/2023	870.50
10754	Liana Pellegrino	8/10/2023	44.42
10755	Phoenix Private Patrol & Security	8/10/2023	1,050.00
10756	Raptor Technologies, LLC	8/10/2023	70.65
10757	Rotary Club of Fresno	8/10/2023	130.00
10758	Solid Goods Print Co.	8/10/2023	2,280.00
10759	Amazon Capital Services	8/16/2023	2,609.23
10760	Committee for Children	8/16/2023	2,329.00
10761	Fresno County Treasurer	8/16/2023	430.00
10762	Infinity Home Services, Inc.	8/16/2023	2,940.00
10763	Live Scan Fresno	8/16/2023	397.00
10764	Mobile Modular Management Corporation	8/16/2023	7,758.00
10765	River Parkway Trust	8/16/2023	14,400.00
10766	Sierra Lock & Glass INC.	8/16/2023	35.76
10767	Zack Urban Solutions, Inc.	8/16/2023	5,729.99
10768	Yosemite Mountain Sugar Pine Railroad	8/16/2023	480.00
10769	ACE Trophy	8/25/2023	369.27
10770	Amazon Capital Services	8/25/2023	2,724.84
10771	Angel Gomez	8/25/2023	2,200.00
10772	Californians Dedicated to Education Foundation	8/25/2023	185.00
10773	Civic Center Square	8/25/2023	2,178.00
10774	CNA Surety Direct Bill	8/25/2023	500.00
10775	Darryl Miller	8/25/2023	11.84
10776	Dyson Janzen Architects, Inc.	8/25/2023	84,270.00
10777	Golden Pursuit of Growth	8/25/2023	1,500.00

## The Golden Charter Academy

### Check Register

For the period ended August 31, 2023

Check Number	Vendor Name	Check Date	Check Amount
10778	Imri Doyle	8/25/2023	200.00
10779	Meal Time, a part of Harris School Solutions	8/25/2023	150.00
10780	Microsoft Corporation	8/25/2023	779.74
10781	Official Pest Prevention, Inc.	8/25/2023	110.00
10782	Our Lady of Victory	8/25/2023	10,506.00
10783	Rolinda Golden	8/25/2023	70.41
10784	Valley Telecom	8/25/2023	95.00
10785	Whitney Thompson & Jeffcoach	8/25/2023	2,721.75
10786	AAA Business Supplies & Interiors	8/30/2023	12,849.70
10787	Buck Institute for Education	8/30/2023	14,750.00
10788	Gumaro Torres	8/30/2023	380.00
10789	Microsoft Corporation	8/30/2023	16,952.74
10790	Solid Goods Print Co.	8/30/2023	17,835.20
10791	Fresno County Office of Education	8/31/2023	38,813.47
10792	Fresno County Office of Education	8/31/2023	95.00
ACH	Ebay	8/1/2023	145.91
ACH	The Hartford	8/1/2023	361.44
ACH	Guardian	8/1/2023	1,968.38
ACH	Mid Valley Disposal	8/2/2023	739.92
ACH	Mountain Alarm	8/2/2023	60.50
ACH	City Of Fresno	8/3/2023	2.88
ACH	City Of Fresno	8/3/2023	125.21
ACH	Alphagraphics	8/3/2023	2,495.61
ACH	Venmo	8/3/2023	50.00
ACH	Venmo	8/3/2023	50.00
ACH	Venmo	8/3/2023	50.00
ACH	Venmo	8/3/2023	50.00
ACH	Venmo	8/3/2023	50.00
ACH	Venmo	8/3/2023	50.00
ACH	Venmo	8/3/2023	50.00
ACH	City Of Fresno	8/4/2023	9.63
ACH	City Of Fresno	8/4/2023	418.75
ACH	Google Domains	8/7/2023	12.00
ACH	ATT Bill Payment	8/7/2023	142.31
ACH	Ubiquiti Store USA	8/7/2023	332.89
ACH	Linkedin	8/7/2023	539.88
ACH	LiftForward, Inc - LB	8/7/2023	639.97
ACH	Peachinc	8/8/2023	500.00
ACH	Marlin Capital Solutions	8/8/2023	338.90
ACH	PG&E	8/8/2023	3,733.92
ACH	Climate Generati	8/9/2023	250.00
ACH	Climate Generati	8/9/2023	250.00
ACH	Paycor	8/9/2023	31,413.95



## The Golden Charter Academy

### Check Register

For the period ended August 31, 2023

Check Number	Vendor Name	Check Date	Check Amount
ACH	Paycor	8/9/2023	131.68
ACH	City Of Fresno	8/9/2023	780.47
ACH	Paycor	8/9/2023	8,738.39
ACH	Amazon	8/11/2023	41.97
ACH	Visa	8/11/2023	7,478.53
ACH	Little Caesars	8/14/2023	129.88
ACH	Primo Water	8/14/2023	251.67
ACH	Squarespace	8/14/2023	1,590.00
ACH	American Funds	8/14/2023	376.74
ACH	Kingsburg	8/15/2023	100.00
ACH	LiftForward, Inc - LB	8/15/2023	4,098.43
ACH	Gosq.com	8/16/2023	479.20
ACH	Comcast	8/16/2023	512.07
ACH	Softchoice Corporation	8/17/2023	2,453.50
ACH	Bed Bath & Beyond	8/18/2023	400.43
ACH	American Funds	8/18/2023	537.25
ACH	Venmo	8/25/2023	16.00
ACH	AMS (Alliance Member Services)	8/28/2023	2,132.69
ACH	Comcast	8/30/2023	124.81
ACH	American Funds	8/31/2023	559.12
ACH	Charter Impact Inc.	8/3/2023	12,844.88
ACH	Carpet Doctor LLC	8/8/2023	3,250.00
ACH	Golden Pursuit of Growth	8/8/2023	2,100.00
ACH	Charter Impact Inc.	8/10/2023	375.00
ACH	Always Golden Events	8/25/2023	325.00
ACH	Carpet Doctor LLC	8/25/2023	3,750.00
ACH	Dustin Verzosa	8/25/2023	2,000.00
ACH	Gerbs Corp	8/25/2023	880.00
ACH	Jackie Xiong	8/25/2023	501.35
ACH	Carpet Doctor LLC	8/30/2023	\$ <u>500.00</u>

**Total Disbursements Issued in August**    **\$ 473,966.52**



# Golden Charter Academy

Monthly Financial Presentation – September 2023

# September Highlights

## Highlights

- Forecast enrollment 316, favorable to budget.
- Goal surplus \$600K range (10%) should strengthen cashflow for growth.
- Cash ended month **\$153K**, PENSEC growth funding anticipated early November.
- Revenue and expense growth – addition of new funding (ASES, CSI, PCSGP), anticipate additional expenses.

## Compliance and Reporting

- 2022/23 annual audit in progress.
- Quarterly reporting will be completed in October.

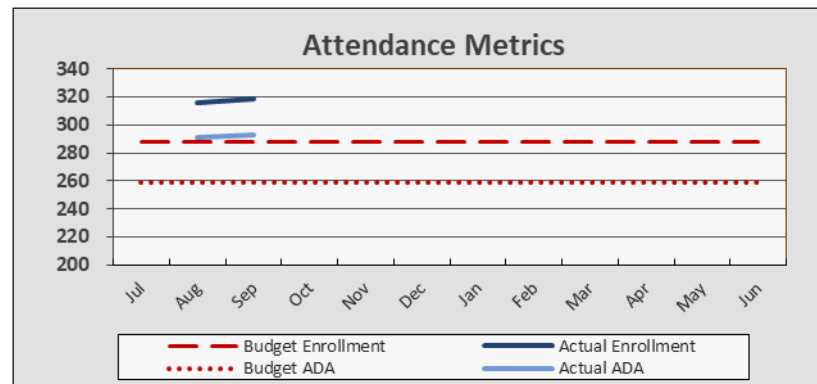


# Attendance Data and Metrics

## Enrollment and Per Pupil Data

<b>Enrollment &amp; Per Pupil Data</b>			
	<b><u>Actual</u></b>	<b><u>Forecast</u></b>	<b><u>Budget</u></b>
Average Enrollment	318	316	312
ADA	292	284	281
Attendance Rate	91.9%	90.0%	90.0%
Unduplicated %	81.4%	81.4%	89.7%
Revenue per ADA		\$22,374	\$21,300
Expenses per ADA		\$20,221	\$19,535

## Attendance Metrics



Count day enrollment 316, +4 to budget.

Attendance rate conservatively forecast 90%.

UPP rate dropped to 68% (from 88%), three-year average funding rate 81%.

LCFF is calculated at \$14,500+ per ADA.

# Revenue

- **September Updates**
  - **Reduced UPP cuts (\$100K+) from LCFF.**
  - **Revenue increases: addition of CSI, extended PCSGP and ASES.**

## Revenue

	<i>Year-to-Date</i>		
	<b>Actual</b>	<b>Budget</b>	<b>Fav/(Unf)</b>
State Aid-Rev Limit	\$ 327,188	\$ 379,883	\$ (52,695)
Federal Revenue	-	-	-
Other State Revenue	22,042	39,308	(17,266)
Other Local Revenue	57,884	-	57,884
<b>Total Revenue</b>	<b>\$ 407,114</b>	<b>\$ 419,191</b>	<b>\$ (12,076)</b>

	<i>Annual/Full Year</i>		
	<b>Forecast</b>	<b>Budget</b>	<b>Fav/(Unf)</b>
State Aid-Rev Limit	\$ 4,140,013	\$ 4,247,439	\$ (107,427)
Federal Revenue	723,089	458,001	265,089
Other State Revenue	1,142,071	975,547	166,525
Other Local Revenue	357,884	300,000	57,884
<b>Total Revenue</b>	<b>\$ 6,363,057</b>	<b>\$ 5,980,986</b>	<b>\$ 382,071</b>

# Revenue – Grant Planning

- **September Updates**
  - **Arts, Music and Instructional Materials – \$109,430 through 6/26, plan required before utilizing funds.**
  - **Learning Recovery – forecast \$332,781 through 6/28.**

	2021/22	2022/23	2023/24	2024/25	2025/26
Arts, Music and Instructional Materials \$109,430	\$ -	\$ -	\$ 36,477	\$ 36,477	\$ 36,477
Learning Recovery \$332,781 (six years)	\$ -	\$ -	\$ 83,195	\$ 83,195	\$ 83,195
ESSER II \$222,069	\$ 222,069	\$ -	\$ -	\$ -	\$ -
ESSER III \$499,197	\$ 210,798	\$ 288,399	\$ -	\$ -	\$ -
CSI	\$ -	\$ -	\$ 178,351	\$ -	\$ -
PCSGP	\$ 65,092	\$ 260,855	\$ 100,000	\$ -	\$ -
<b>Funding plan</b>	<b>\$ 497,959</b>	<b>\$ 549,254</b>	<b>\$ 398,023</b>	<b>\$ 119,672</b>	<b>\$ 119,672</b>



# Expenses

- **September Updates**
  - **Expenses increased for expanded programs:**
    - **Salaries and benefits – increased staffing for extended day, intervention funding.**
    - **Professional Services – Reduction for roles converted between consultants and staff.**

## Expenses

	<i>Year-to-Date</i>			<i>Annual/Full Year</i>		
	<b>Actual</b>	<b>Budget</b>	<b>Fav/(Unf)</b>	<b>Forecast</b>	<b>Budget</b>	<b>Fav/(Unf)</b>
Certificated Salaries	\$ 301,304	\$ 258,317	\$ (42,987)	\$ 1,339,432	\$ 1,246,129	\$ (93,303)
Classified Salaries	260,194	299,084	38,890	1,439,065	1,309,615	(129,450)
Benefits	93,980	138,098	44,117	633,862	624,842	(9,020)
Books and Supplies	220,121	203,622	(16,500)	831,670	794,419	(37,251)
Subagreement Services	99,730	68,152	(31,578)	497,676	475,188	(22,488)
Operations	57,284	60,872	3,588	248,200	248,200	-
Facilities	56,362	50,982	(5,380)	224,640	203,928	(20,712)
Professional Services	196,614	73,836	(122,778)	469,872	513,446	43,574
Depreciation	13,919	17,419	3,500	66,176	69,675	3,500
Interest	233	-	(233)	233	-	(233)
<b>Total Expenses</b>	<b>\$ 1,299,742</b>	<b>\$ 1,170,380</b>	<b>\$ (129,361)</b>	<b>\$ 5,750,825</b>	<b>\$ 5,485,441</b>	<b>\$ (265,383)</b>

# Surplus / (Deficit) & Fund Balance

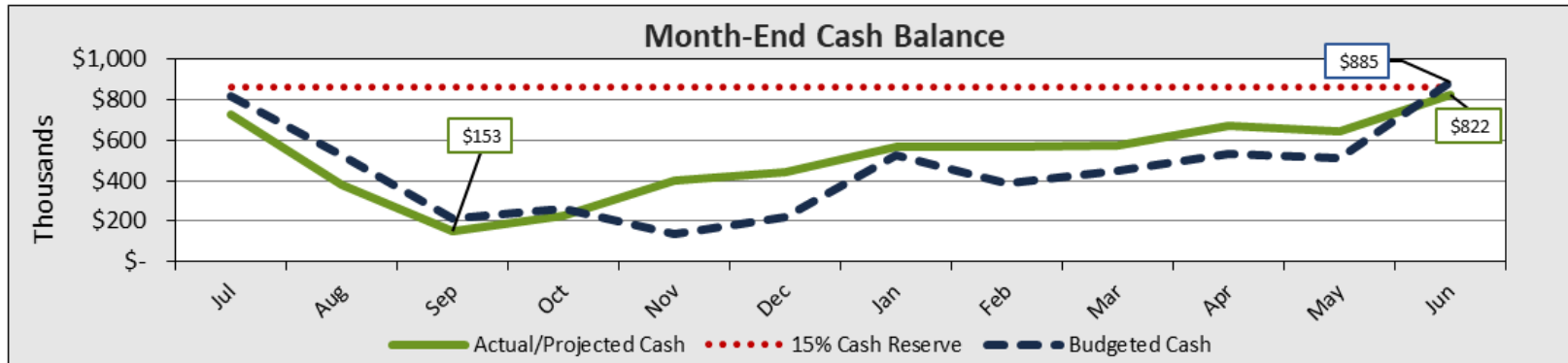
- Ending fund balance forecast **\$1.6 million**, 27%, should stabilize cashflow.

	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
<b>Total Surplus(Deficit)</b>	\$ (892,628)	\$ (751,189)	\$ (141,438)	\$ 612,232	\$ 495,545	\$ 116,688
Beginning Fund Balance	<u>974,296</u>	<u>974,296</u>		<u>974,296</u>	<u>974,296</u>	
<b>Ending Fund Balance</b>	<u><b>\$ 81,668</b></u>	<u><b>\$ 223,106</b></u>		<u><b>\$ 1,586,528</b></u>	<u><b>\$ 1,469,841</b></u>	
<i>As a % of Annual Expenses</i>	1.4%	4.1%		27.6%	26.8%	



# Cash Balance

- Current cash is **\$153K**.
- October cash forecast to remain low awaiting collection of AR in November.
- Cash rebounds with collection of AR and financing for facility development.



# Compliance Deadlines (next 60 days)



Area	Due Date	Description	Completed By	Board Must Approve	Signature Required	Additional Information
DATA TEAM	Oct-04	<b>California Basic Educational Data System (CBEDS) Information Day</b> - The first Wed in Oct is CBEDS Information Day, used to collect information on student and staff demographics. Schools must complete the School Information Form (SIF). The SIF is used to report the count of classified staff, kindergarten program type, educational calendars, work visa applications, multilingual instructional programs, and languages of instruction. Data is due to CDE on <b>October 31th</b> .	GCA	No	No	<a href="http://www.cde.ca.gov/ds/dc/cb/">http://www.cde.ca.gov/ds/dc/cb/</a>
FINANCE	Oct-13	<b>Federal Stimulus Reporting</b> - Local educational agencies (LEAs) are required to report to the California Department of Education (CDE) on funds received through the CARES Act, the CRRSA Act, and the ARP, including ESSER I, GEER I, ESSER II, ESSER III and ELO-G. Reporting for the preceding quarter (July 1 - Sep 30).	Charter Impact	No	No	<a href="https://www.cde.ca.gov/fg/cr/reporting.asp">https://www.cde.ca.gov/fg/cr/reporting.asp</a>
DATA TEAM	Oct-31	<b>CBEDS-ORA</b> - Collection of FTE of classified staff, estimated teacher hires, Kindergarten program types, H-1B work visa application, education calendar, multilingual instructional programs, languages of instruction and district of choice transfer requests and transportation data.	GCA	No	No	<a href="https://www.cde.ca.gov/ds/dc/cb/">https://www.cde.ca.gov/ds/dc/cb/</a>
FINANCE	Oct-31	<b>Public Charter School Grant Program and Dissemination Grant Program - Qtr 1</b> - The PCSGP Quarterly Expenditure Report (QER) is the accountability document that reflects the dollar amount spent towards work plan activities. A QER is due to the CDE's Charter Schools Division within 30 days of each respective quarter.	Charter Impact	No	Yes	<a href="https://www.cde.ca.gov/sp/cs/re/pcsgp.asp">https://www.cde.ca.gov/sp/cs/re/pcsgp.asp</a>
FINANCE	Oct-31	<b>Federal Cash Management - Period 2</b> - Charter schools that are awarded a grant under any of these programs: <b>Title I, Part A; Title I, Part D, Subpart 2; Title II, Part A; Title III LEP; and Title III Immigrant programs</b> must submit the CMDC report for a particular quarter in order to receive an apportionment for that quarter; CDE will apportion funds to LEAs whose cash balance is below a certain threshold.	Charter Impact	No	No	<a href="http://www.cde.ca.gov/fg/aa/cm/">http://www.cde.ca.gov/fg/aa/cm/</a>
FINANCE	Oct-31	<b>ASES -1st Quarter Expenditure Report</b> - The ASES Program funds the establishment of local after school education and enrichment programs. These programs are created through partnerships between schools and local community resources to provide literacy, academic enrichment and safe constructive alternatives for students in kindergarten through ninth grade (K-9).	Charter Impact with GCA support	No	No	<a href="http://www.cde.ca.gov/ls/ba/as/">http://www.cde.ca.gov/ls/ba/as/</a>
FINANCE	Oct-31	<b>Comprehensive Support and Improvement (CSI) Expenditure Reporting - 2022 Report 2 and 2021 Final Report</b> - Actual expenditures for each performance period within the grant period shall be reported to the California Department of Education (CDE) as part of regular grant management and administration.	Charter Impact with GCA support	No	No	<a href="https://www.cde.ca.gov/sp/sw/t1/csilegrant rpt.asp">https://www.cde.ca.gov/sp/sw/t1/csilegrant rpt.asp</a>
FINANCE	Oct-31	<b>Collect National School Lunch Program (NSLP) applications</b> - Schools must collect or receive National School Lunch Program (NSLP) applications by October 31. Schools may process those applications after October 31, and if students are found to be eligible for free or reduced-price meals (FRPMs), those schools may update FRPM program records for eligible students with a start date before Census Day.	GCA	No	No	<a href="https://www.cde.ca.gov/fg/aa/nt/index.asp?tabsection=1">https://www.cde.ca.gov/fg/aa/nt/index.asp?tabsection=1</a>
DATA TEAM	Oct-31	<b>Complete 20-Day Attendance Report</b> - Charter schools in their first year of operation that begin instruction by September 30th, and continuing charter schools that are expanding by adding one or more grade levels, may apply for a special advance on their funding for LCFF State Aid and EPA State Aid. The special advance is based on actual ADA and pupil demographic data for the first 20 days of student instruction.	GCA	No	Yes	<a href="https://www.cde.ca.gov/fg/aa/pa/csfunding.asp?tabsection=2">https://www.cde.ca.gov/fg/aa/pa/csfunding.asp?tabsection=2</a>
FINANCE	Oct-31	<b>Reporting Interest Earned on Federal Funds</b> CDE federal program grantees are required to report and remit interest earned on advances to the CDE at least quarterly. Although grantees are allowed to keep interest amounts up to \$500 per year for administrative purposes, the \$500 is in total for all federal programs, not for each federal program.	Charter Impact with GCA support	No	No	<a href="https://www.cde.ca.gov/fg/ac/co/intfedfunds-calculating.asp">https://www.cde.ca.gov/fg/ac/co/intfedfunds-calculating.asp</a>
DATA TEAM	Oct-31	<b>Collect Alternative Income Forms from Families</b> Alternative income forms can be used in place of, or in conjunction with, federal meal applications to determine students whose household income meets FRPM eligibility levels. Determination is required to calculate UPC (Unduplicated Pupil Count) for Supplemental and Concentration funding, as well as other state grants.	GCA	No	No	<a href="https://www.cde.ca.gov/fg/aa/pa/altincomeforms.asp">https://www.cde.ca.gov/fg/aa/pa/altincomeforms.asp</a>

# Compliance Deadlines (next 60 days)



Area	Due Date	Description	Completed By	Board Must Approve	Signature Required	Additional Information
DATA TEAM	Nov-15	<b>Complete Nutrition Verification process (requirement of School Nutrition Program)</b> - Verification is the annual, mandatory process that confirms the eligibility of a sample of completed household meal eligibility applications in the National School Lunch and School Breakfast Programs. Each LEA must select and verify a sample of applications approved for free and reduced-price meal benefits. The required sample size of applications to be verified is based on the number of approved applications on file on October 1.	GCA	No	Yes	<a href="https://www.cde.ca.gov/ls/nu/sn/verificationreport.asp">https://www.cde.ca.gov/ls/nu/sn/verificationreport.asp</a>
FINANCE	Nov-15	<b>Review and/or Update Non-Profit IRS Form 990 Policies - although not required, it is recommended to review these policies annually.</b> The IRS Form 990 is the annual information return filed by most non-profit charter schools. The IRS Form 990 includes a Governance, Management and Disclosure section. Charter Schools are required to disclose the following policies: Conflict of Interest Policy, Whistleblower Policy, Document Retention and Destruction Policy, Expense Reimbursement Policy, Gift Receiving Policy, and Compensation Approval Policy. A Form 990 must be filed by the 15th day of the 5th month after the close of the NPO's fiscal year. <b>Most schools extend this deadline to the following May 15th.</b>	GCA	Yes	No	<a href="http://www.publiccounsel.org/useful_materials?id=0025">http://www.publiccounsel.org/useful_materials?id=0025</a>
FINANCE	Nov-30	<b>Universal PreKindergarten (UPK) Planning and Implementation Program Reports</b> - The CDE is collecting answers to the updated 2022-23 UPK Planning and Implementation Grant questions found in the updated LEA Template. These surveys must be completed by November 30, 2023.	GCA	No	No	<a href="https://surveys3.cde.ca.gov/upk-program-rpt2-lea.asp">https://surveys3.cde.ca.gov/upk-program-rpt2-lea.asp</a>
FINANCE	Set by Authorizer (by Dec 13)	<b>1st Interim Financial Report</b> - Local educational agencies (LEAs) are required to file two reports during a fiscal year (interim reports) on the status of the LEA's financial health. The first interim report for the period ending October 31 is due by the date set by the charter authorizer (no later than December 15th).	Charter Impact	Yes	Yes	<a href="https://www.cde.ca.gov/fg/fi/ir/interimstatus.asp">https://www.cde.ca.gov/fg/fi/ir/interimstatus.asp</a>

# Appendices

## As of September 30, 2023

- Cash Flow – Monthly and Annual Forecast
- Statement of Financial Position (Balance Sheet)
- Statement of Cash Flows
- Accounts Payable Aging
- Check Register

# *The Golden Charter Academy*

**Financial Package**  
**September 30, 2023**

*Presented by:*



# Golden Charter Academy

## Monthly Cash Flow/Forecast FY23-24

Revised 10/17/2023

Actuals Through: 10/2/2023

ADA = 284.40



	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)		
<b>ADA = 280.80</b>																		
<b>Revenues</b>																		
<b>State Aid - Revenue Limit</b>																		
8011 LCFF State Aid	-	163,582	163,582	294,447	501,864	294,447	294,447	403,016	333,374	333,374	333,374	333,374	333,374	3,782,253	3,894,232	(111,979)		
8012 Education Protection Account	-	-	-	11,598	-	-	11,598	-	-	14,220	-	-	19,464	56,880	56,160	720		
8019 State Aid - Prior Year	24	-	-	-	-	-	-	-	-	-	-	-	-	24	-	24		
8096 In Lieu of Property Taxes	-	-	-	31,512	23,286	23,286	23,286	23,286	58,734	29,367	29,367	29,367	29,367	300,855	297,047	3,808		
	24	163,582	163,582	337,557	525,150	317,733	329,331	426,301	392,107	376,961	362,741	362,741	382,205	4,140,013	4,247,439	(107,427)		
<b>Federal Revenue</b>																		
8181 Special Education - Entitlement	-	-	-	-	-	-	-	-	-	-	-	-	42,561	42,561	36,680	5,881		
8220 Federal Child Nutrition	-	-	-	27,015	27,015	27,015	27,015	27,015	27,015	27,015	27,015	27,015	54,029	297,161	309,501	(12,339)		
8290 Title I, Part A - Basic Low Income	-	-	-	-	-	42,181	-	-	21,091	-	-	-	21,091	84,362	89,850	(5,488)		
8291 Title II, Part A - Teacher Quality	-	-	-	-	-	2,664	-	-	2,664	-	-	-	5,327	10,654	11,970	(1,316)		
8293 Title IV, Part A	-	-	-	-	-	2,500	-	-	2,500	-	-	-	5,000	10,000	10,000	-		
8294 Title V, Part B - PCSG	-	-	-	-	-	-	100,000	-	-	-	-	-	-	100,000	-	100,000		
8296 Other Federal Revenue	-	-	-	-	44,588	-	-	44,588	-	-	44,588	-	44,588	178,351	-	178,351		
	-	-	-	27,015	71,602	74,359	127,015	71,602	53,269	27,015	71,602	27,015	172,596	723,089	458,001	265,089		
<b>Other State Revenue</b>																		
8311 State Special Education	-	10,083	10,083	18,525	18,525	18,525	18,525	31,622	31,622	31,622	31,622	31,622	0	252,377	241,508	10,869		
8520 Child Nutrition	-	-	-	3,625	6,888	6,888	6,888	6,888	6,888	6,888	6,888	6,888	13,777	72,509	78,918	(6,409)		
8545 School Facilities (SB740)	-	-	-	-	-	-	-	-	47,277	-	23,639	-	23,639	94,554	94,554	-		
8550 Mandated Cost	-	-	-	-	-	4,495	-	-	-	-	-	-	-	4,495	4,495	-		
8560 State Lottery	-	-	-	-	-	-	13,743	-	-	13,743	-	-	39,917	67,403	66,550	853		
8599 Other State Revenue	-	938	938	121,607	100,680	1,689	121,607	1,689	1,689	159,680	1,689	1,689	136,837	650,734	489,522	161,212		
	-	11,021	11,021	143,758	126,093	31,598	160,763	40,200	87,477	211,934	63,838	40,200	214,169	1,142,071	975,547	166,525		
<b>Other Local Revenue</b>																		
8660 Interest Revenue	1,190	44	-	-	-	-	-	-	-	-	-	-	-	1,233	-	1,233		
8689 Other Fees and Contracts	-	-	26,110	-	-	-	-	-	-	-	-	-	-	26,110	-	26,110		
8699 School Fundraising	1,019	5,872	250	-	-	-	-	-	-	-	-	-	-	7,142	-	7,142		
8980 Contributions, Unrestricted	23,400	-	-	-	-	150,000	-	-	-	-	-	150,000	-	323,400	300,000	23,400		
	25,609	5,916	26,360	-	-	150,000	-	-	-	-	-	150,000	-	357,884	300,000	57,884		
<b>Total Revenue</b>	<b>25,633</b>	<b>180,519</b>	<b>200,963</b>	<b>508,329</b>	<b>722,845</b>	<b>573,689</b>	<b>617,109</b>	<b>538,103</b>	<b>532,853</b>	<b>615,909</b>	<b>498,181</b>	<b>579,955</b>	<b>768,969</b>	<b>6,363,057</b>	<b>5,980,986</b>	<b>382,071</b>		
<b>Expenses</b>																		
<b>Certificated Salaries</b>																		
1100 Teachers' Salaries	1,575	76,397	78,738	90,169	90,169	90,169	90,169	90,169	90,169	90,169	90,169	90,169	-	878,061	853,984	(24,077)		
1170 Teachers' Substitute Hours	-	11,559	11,559	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	-	47,118	28,000	(19,118)		
1175 Teachers' Extra Duty/Stipends	2,878	18,059	23,753	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	-	68,690	28,000	(40,690)		
1200 Pupil Support Salaries	1,225	6,638	7,288	13,052	13,052	13,052	13,052	13,052	13,052	13,052	13,052	13,052	-	119,563	131,145	11,582		
1300 Administrators' Salaries	20,545	20,545	20,545	20,545	20,545	20,545	20,545	20,545	20,545	20,545	20,545	20,545	-	226,000	205,000	(21,000)		
	26,224	133,198	141,882	129,766	129,766	129,766	129,766	129,766	129,766	129,766	129,766	129,766	-	1,339,432	1,246,129	(93,303)		
<b>Classified Salaries</b>																		
2100 Instructional Salaries	4,021	54,534	47,801	48,900	48,900	48,900	48,900	48,900	48,900	48,900	48,900	48,900	-	497,553	355,368	(142,185)		
2200 Support Salaries	271	5,440	9,801	36,217	36,217	36,217	36,217	36,217	36,217	36,217	36,217	36,217	-	305,248	413,770	108,523		
2300 Classified Administrators'	24,817	28,189	27,401	35,972	35,972	35,972	35,972	35,972	35,972	35,972	35,972	19,608	-	387,791	303,600	(84,191)		
2400 Clerical and Office Staff Salaries	10,316	12,789	12,164	23,169	23,169	23,169	23,169	23,169	23,169	23,169	23,169	5,200	-	225,823	236,877	11,054		
2900 Other Classified Salaries	3,015	10,412	9,224	-	-	-	-	-	-	-	-	-	-	22,651	-	(22,651)		
	42,439	111,364	106,391	144,258	144,258	144,258	144,258	144,258	144,258	144,258	144,258	24,808	-	1,439,065	1,309,615	(129,450)		
<b>Benefits</b>																		
3101 STRS	4,559	22,392	22,837	24,393	24,393	24,393	24,393	24,393	24,393	24,393	24,393	-	-	244,928	238,011	(6,918)		
3301 OASDI	2,611	7,390	7,446	9,510	9,510	9,510	9,510	9,510	9,510	9,510	9,510	1,636	-	95,166	81,196	(13,969)		
3311 Medicare	958	3,485	3,510	4,073	4,073	4,073	4,073	4,073	4,073	4,073	4,073	369	-	40,907	37,058	(3,849)		
3401 Health and Welfare	12,576	790	(7,088)	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	-	150,278	168,000	17,722		
3501 State Unemployment	254	1,725	1,349	1,421	1,421	1,421	7,105	5,684	2,842	1,421	1,421	1,421	-	27,485	26,460	(1,025)		
3601 Workers' Compensation	363	361	6,798	3,933	3,933	3,933	3,933	3,933	3,933	3,933	3,933	356	-	39,341	35,780	(3,561)		
3901 Other Benefits	540	562	562	4,214	4,214	4,214	4,214	4,214	4,214	4,214	4,214	381	-	35,757	38,336	2,580		
	21,861	36,706	35,413	63,544	63,544	63,544	69,228	67,807	64,965	63,544	63,544	20,163	-	633,862	624,842	(9,020)		

# Golden Charter Academy

## Monthly Cash Flow/Forecast FY23-24

Revised 10/17/2023

Actuals Through: 10/2/2023

ADA = 284.40



	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
<b>Books and Supplies</b>																
4100 Textbooks and Core Materials	-	-	189	2,209	2,209	2,209	2,209	2,209	2,209	2,209	2,209	2,209	-	20,069	50,000	29,931
4200 Books and Reference Materials	-	-	-	2,222	2,222	2,222	2,222	2,222	2,222	2,222	2,222	2,222	-	20,000	20,000	-
4302 School Supplies	39,804	35,621	19,685	3,869	3,869	3,869	3,869	3,869	3,869	3,869	3,869	3,869	-	129,931	80,000	(49,931)
4305 Software	12,288	8,754	1,590	6,374	6,374	6,374	6,374	6,374	6,374	6,374	6,374	6,374	-	80,000	80,000	-
4310 Office Expense	6,059	8,327	2,884	6,970	6,970	6,970	6,970	6,970	6,970	6,970	6,970	6,970	-	80,000	80,000	-
4311 Business Meals	350	130	1,403	1,569	1,569	1,569	1,569	1,569	1,569	1,569	1,569	1,569	-	16,000	16,000	-
4400 Noncapitalized Equipment	4,773	74,226	14,039	2,551	2,551	2,551	2,551	2,551	2,551	2,551	2,551	2,551	-	116,000	80,000	(36,000)
4700 Food Services	(10,000)	-	-	42,186	42,186	42,186	42,186	42,186	42,186	42,186	42,186	42,186	-	369,670	388,419	18,749
	53,274	127,056	39,791	67,950	67,950	67,950	67,950	67,950	67,950	67,950	67,950	67,950	-	831,670	794,419	(37,251)
<b>Subagreement Services</b>																
5102 Special Education	4,423	-	8,710	14,645	14,645	14,645	14,645	14,645	14,645	14,645	14,645	14,645	-	144,938	128,188	(16,750)
5103 Substitute Teacher	-	-	5,738	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	-	5,738	-	(5,738)
5104 Transportation	1,146	-	1,298	12,173	12,173	12,173	12,173	12,173	12,173	12,173	12,173	12,173	-	112,000	112,000	-
5105 Security	1,334	1,111	1,571	887	887	887	887	887	887	887	887	887	-	12,000	12,000	-
5106 Other Educational Consultants	-	14,400	60,000	16,511	16,511	16,511	16,511	16,511	16,511	16,511	16,511	16,511	-	223,000	223,000	-
	6,903	15,511	77,317	44,216	44,216	44,216	44,216	44,216	44,216	44,216	44,216	44,216	-	497,676	475,188	(22,488)
<b>Operations and Housekeeping</b>																
5201 Auto and Travel	12	-	2	1,332	1,332	1,332	1,332	1,332	1,332	1,332	1,332	1,332	-	12,000	12,000	-
5300 Dues & Memberships	-	130	130	1,638	1,638	1,638	1,638	1,638	1,638	1,638	1,638	1,638	-	15,000	15,000	-
5400 Insurance	10,841	2,633	2,133	1,822	1,822	1,822	1,822	1,822	1,822	1,822	1,822	1,822	-	32,000	32,000	-
5501 Utilities	4,482	5,071	6,995	8,161	8,161	8,161	8,161	8,161	8,161	8,161	8,161	8,161	-	90,000	90,000	-
5502 Janitorial Services	7,255	8,350	4,636	7,173	7,173	7,173	7,173	7,173	7,173	7,173	7,173	7,173	-	84,800	84,800	-
5900 Communications	849	779	2,909	829	829	829	829	829	829	829	829	829	-	12,000	12,000	-
5901 Postage and Shipping	-	43	36	258	258	258	258	258	258	258	258	258	-	2,400	2,400	-
	23,438	17,005	16,840	21,213	21,213	21,213	21,213	21,213	21,213	21,213	21,213	21,213	-	248,200	248,200	-
<b>Facilities, Repairs and Other Leases</b>																
5601 Rent	10,506	10,506	10,506	10,506	10,506	10,506	10,506	10,506	10,506	10,506	10,506	10,506	-	126,072	126,072	-
5602 Additional Rent	140	4,356	2,278	4,066	4,066	4,066	4,066	4,066	4,066	4,066	4,066	4,066	-	43,368	22,656	(20,712)
5603 Equipment Leases	715	811	1,638	1,782	1,782	1,782	1,782	1,782	1,782	1,782	1,782	1,782	-	19,200	19,200	-
5610 Repairs and Maintenance	9,055	2,500	3,350	2,344	2,344	2,344	2,344	2,344	2,344	2,344	2,344	2,344	-	36,000	36,000	-
	20,416	18,173	17,772	18,698	18,698	18,698	18,698	18,698	18,698	18,698	18,698	18,698	-	224,640	203,928	(20,712)
<b>Professional/Consulting Services</b>																
5801 IT	1,048	3,866	3,023	2,674	2,674	2,674	2,674	2,674	2,674	2,674	2,674	2,674	-	32,000	32,000	-
5802 Audit & Taxes	-	2,106	2,106	465	465	465	465	465	465	465	465	465	-	8,400	8,400	-
5803 Legal	1,384	3,592	627	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	-	20,000	20,000	-
5804 Professional Development	-	44,832	9,835	1,409	1,409	1,409	1,409	1,409	1,409	1,409	1,409	1,409	-	67,347	44,000	(23,347)
5805 General Consulting	9,110	11,095	12,567	3,581	3,581	3,581	3,581	3,581	3,581	3,581	3,581	3,581	-	65,000	140,600	75,600
5806 Special Activities/Field Trips	283	31,380	4,809	1,281	1,281	1,281	1,281	1,281	1,281	1,281	1,281	1,281	-	48,000	48,000	-
5807 Bank Charges	(9)	-	-	161	161	161	161	161	161	161	161	161	-	1,440	1,440	-
5808 Printing	-	2,496	1,571	215	215	215	215	215	215	215	215	215	-	6,000	6,000	-
5809 Other taxes and fees	91	2,178	297	604	604	604	604	604	604	604	604	604	-	8,000	8,000	-
5810 Payroll Service Fee	860	860	860	1,047	1,047	1,047	1,047	1,047	1,047	1,047	1,047	1,047	-	12,000	12,000	-
5811 Management Fee	11,985	11,589	12,135	11,175	11,175	11,175	11,175	11,175	11,175	11,175	11,175	11,175	-	136,285	126,532	(9,753)
5812 District Oversight Fee	-	-	-	3,376	5,251	3,177	3,293	4,263	3,921	3,770	3,627	3,627	7,094	41,400	42,474	1,074
5815 Public Relations/Recruitment	4,000	2,540	3,500	1,551	1,551	1,551	1,551	1,551	1,551	1,551	1,551	1,551	-	24,000	24,000	-
	28,752	116,534	51,328	29,138	31,013	28,939	29,055	30,025	29,683	29,532	29,389	29,389	7,094	469,872	513,446	43,574
<b>Depreciation</b>																
6900 Depreciation Expense	4,640	4,640	4,640	5,806	5,806	5,806	5,806	5,806	5,806	5,806	5,806	5,806	-	66,176	69,675	3,500
	4,640	4,640	4,640	5,806	5,806	5,806	5,806	5,806	5,806	5,806	5,806	5,806	-	66,176	69,675	3,500
<b>Interest</b>																
7438 Interest Expense	-	-	233	-	-	-	-	-	-	-	-	-	-	233	-	(233)
	-	-	233	-	-	-	-	-	-	-	-	-	-	233	-	(233)
<b>Total Expenses</b>	<b>227,948</b>	<b>580,186</b>	<b>491,608</b>	<b>524,588</b>	<b>526,464</b>	<b>524,390</b>	<b>530,190</b>	<b>529,738</b>	<b>526,554</b>	<b>524,982</b>	<b>524,840</b>	<b>232,243</b>	<b>7,094</b>	<b>5,750,825</b>	<b>5,485,441</b>	<b>(265,383)</b>
<b>Monthly Surplus (Deficit)</b>	<b>(202,315)</b>	<b>(399,667)</b>	<b>(290,645)</b>	<b>(16,259)</b>	<b>196,381</b>	<b>49,300</b>	<b>86,919</b>	<b>8,365</b>	<b>6,298</b>	<b>90,927</b>	<b>(26,659)</b>	<b>347,712</b>	<b>761,876</b>	<b>612,232</b>	<b>495,545</b>	<b>116,688</b>

# Golden Charter Academy

## Monthly Cash Flow/Forecast FY23-24

Revised 10/17/2023

Actuals Through: 10/2/2023

ADA = 284.40



	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
Cash Flow Adjustments																
Monthly Surplus (Deficit)	(202,315)	(399,667)	(290,645)	(16,259)	196,381	49,300	86,919	8,365	6,298	90,927	(26,659)	347,712	761,876	612,232		
Cash flows from operating activities																
Depreciation/Amortization	4,640	4,640	4,640	5,806	5,806	5,806	5,806	5,806	5,806	5,806	5,806	5,806	-	66,176		
Public Funding Receivables	393,563	11,523	10,835	100,759	29,447	-	51,627	-	-	-	-	426,865	(768,969)	(149,435)		
Due To/From Related Parties	-	(84,270)	-	-	-	-	-	-	-	-	-	-	-	(84,270)		
Prepaid Expenses	23,579	6,637	-	-	-	-	-	-	-	-	-	-	-	30,216		
Accounts Payable	(80,226)	(2,380)	(11,273)	-	-	-	-	-	-	-	-	-	7,094	(86,786)		
Accrued Expenses	(32,766)	73,734	(3,084)	-	-	-	-	-	-	-	-	(215,852)	-	(177,967)		
Deferred Revenue	64,993	61,183	86,565	-	(44,588)	-	-	-	-	-	-	(379,672)	-	(211,519)		
Cash flows from investing activities																
Purchases of Prop. And Equip.	-	(7,758)	(10,518)	-	-	-	-	-	-	-	-	-	-	(18,276)		
Cash flows from financing activities																
Capital Lease, net	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	(4,738)	-	(56,857)		
Proceeds(Payments) on Debt	-	-	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	-	-	-	-	-	(62,502)		
Total Change in Cash	166,730	(341,098)	(228,635)	75,151	171,891	39,951	129,198	(984)	7,367	91,995	(25,590)	180,121				
Cash, Beginning of Month	555,890	722,620	381,522	152,887	228,038	399,930	439,881	569,078	568,095	575,461	667,457	641,867				
Cash, End of Month	<b>722,620</b>	<b>381,522</b>	<b>152,887</b>	<b>228,038</b>	<b>399,930</b>	<b>439,881</b>	<b>569,078</b>	<b>568,095</b>	<b>575,461</b>	<b>667,457</b>	<b>641,867</b>	<b>821,988</b>				



## The Golden Charter Academy

### Statement of Financial Position

September 30, 2023

	Current Balance	Beginning Year Balance	YTD Change	YTD % Change
<b>Assets</b>				
<b>Current Assets</b>				
Cash & Cash Equivalents	\$ 152,887	\$ 555,890	\$ (403,003)	-72%
Accounts Receivable	1	1	-	0%
Public Funding Receivables	337,753	671,481	(333,729)	-50%
Prepaid Expenses	10,506	40,722	(30,216)	-74%
<b>Total Current Assets</b>	<b>501,147</b>	<b>1,268,094</b>	<b>(766,948)</b>	<b>-60%</b>
<b>Long-Term Assets</b>				
Property & Equipment, Net	442,015	363,906	78,109	21%
Deposits	269,289	269,289	-	0%
<b>Total Long Term Assets</b>	<b>711,304</b>	<b>633,195</b>	<b>78,109</b>	<b>12%</b>
<b>Total Assets</b>	<b>\$ 1,212,451</b>	<b>\$ 1,901,290</b>	<b>\$ (688,839)</b>	<b>-36%</b>
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts Payable	(32,532)	35,817	(68,350)	-191%
Accrued Liabilities	167,736	155,381	12,354	8%
Deferred Revenue	1,142,504	929,764	212,741	23%
Capital Lease, Current Portion	52,479	52,479	-	0%
Notes Payable, Current Portion	62,502	62,502	-	0%
<b>Total Current Liabilities</b>	<b>1,392,688</b>	<b>1,235,943</b>	<b>156,746</b>	<b>13%</b>
<b>Long-Term Liabilities</b>				
Capital Lease, Net of Current Portion	(16,960)	(2,745)	(14,215)	518%
Notes Payable, Net of Current Portion	114,579	124,996	(10,417)	-8%
<b>Total Long-Term Liabilities</b>	<b>97,619</b>	<b>122,251</b>	<b>(24,632)</b>	<b>-20%</b>
<b>Total Liabilities</b>	<b>1,490,307</b>	<b>1,358,194</b>	<b>132,113</b>	<b>10%</b>
<b>Total Net Assets</b>	<b>(277,856)</b>	<b>543,096</b>	<b>(820,952)</b>	<b>-151%</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 1,212,451</b>	<b>\$ 1,901,290</b>	<b>\$ (688,839)</b>	<b>-36%</b>

## The Golden Charter Academy

### Statement of Cash Flows

For the period ended September 30, 2023

	Month Ended 09/30/23	YTD Ended 09/30/23
<b>Cash Flows from Operating Activities</b>		
Change in Net Assets	\$ (301,163)	\$ (820,952)
Adjustments to reconcile change in net assets to net cash flows from operating activities:		
Depreciation	4,640	\$ 13,919
Decrease/(Increase) in Operating Assets:		
Public Funding Receivables	10,835	333,729
Prepaid Expenses	-	\$ 30,216
Accounts Payable	(11,273)	(93,880)
Accrued Expenses	(3,084)	\$ 37,884
Deferred Revenue	86,565	\$ 212,741
Other Liabilities	(10,417)	\$ (10,417)
<b>Total Cash Flows from Operating Activities</b>	<b>(223,897)</b>	<b>(296,760)</b>
<b>Cash Flows from Investing Activities</b>		
Purchase of Property & Equipment	-	(92,028)
<b>Total Cash Flows from Investing Activities</b>	<b>-</b>	<b>(92,028)</b>
<b>Cash Flows from Financing Activities</b>		
Capital Lease - Net	(4,738)	(14,215)
<b>Total Cash Flows from Financing Activities</b>	<b>(4,738)</b>	<b>(14,215)</b>
Change in Cash & Cash Equivalents	(228,635)	(403,003)
Cash & Cash Equivalents, Beginning of Period	381,522	555,890
Cash & Cash Equivalents, Beginning of Period	<b>\$ 152,887</b>	<b>\$ 152,887</b>

**The Golden Charter Academy****Budget vs Actual**

For the period ended September 30, 2023

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
<b>Revenues</b>							
State Aid - Revenue Limit							
LCFF State Aid	\$ 163,582	\$ 160,838	\$ 2,744	\$ 327,164	\$ 321,676	\$ 5,488	\$ 3,894,232
Education Protection Account	-	14,040	(14,040)	-	14,040	(14,040)	56,160
State Aid - Prior Year	-	-	-	24	-	24	-
In Lieu of Property Taxes	-	29,444	(29,444)	-	44,167	(44,167)	297,047
Total State Aid - Revenue Limit	163,582	204,323	(40,741)	327,188	379,883	(52,695)	4,247,439
Federal Revenue							
Special Education - Entitlement	-	-	-	-	-	-	36,680
Federal Child Nutrition	-	-	-	-	-	-	309,501
Title I, Part A - Basic Low Income	-	-	-	-	-	-	89,850
Title II, Part A - Teacher Quality	-	-	-	-	-	-	11,970
Title III - Limited English	-	-	-	-	-	-	10,000
Title V, Part B - PCSGP	-	-	-	36,368	-	36,368	-
Total Federal Revenue	-	-	-	36,368	-	36,368	458,001
Other State Revenue							
State Special Education	10,083	17,954	(7,871)	20,166	37,904	(17,738)	241,508
State Child Nutrition	-	-	-	-	-	-	78,918
School Facilities (SB740)	-	-	-	-	-	-	94,554
Mandated Cost	-	-	-	-	-	-	4,495
State Lottery	-	-	-	-	-	-	66,550
Prior Year Revenue	-	-	-	45,825	-	45,825	-
Other State Revenue	938	702	236	1,876	1,404	472	489,522
Total Other State Revenue	11,021	18,656	(7,635)	67,867	39,308	28,559	975,547
Other Local Revenue							
Interest Revenue	-	-	-	1,233	-	1,233	-
Other Fees and Contracts	26,110	-	26,110	26,110	-	26,110	-
School Fundraising	250	-	250	7,142	-	7,142	-
Contributions, Unrestricted	-	-	-	23,400	-	23,400	300,000
Total Other Local Revenue	26,360	-	26,360	57,884	-	57,884	300,000
<b>Total Revenues</b>	<b>200,963</b>	<b>222,979</b>	<b>(22,016)</b>	<b>489,307</b>	<b>419,191</b>	<b>70,117</b>	<b>5,980,986</b>
<b>Expenses</b>							
Certificated Salaries							
Teachers' Salaries	78,738	85,398	6,661	156,709	170,797	14,088	853,984
Teachers' Substitute Hours	11,559	2,800	(8,759)	23,118	5,600	(17,518)	28,000
Teachers' Extra Duty/Stipends	23,753	2,800	(20,953)	44,690	5,600	(39,090)	28,000
Pupil Support Salaries	7,288	13,115	5,827	15,151	26,229	11,078	131,145
Administrators' Salaries	20,545	19,364	(1,182)	61,636	50,091	(11,545)	205,000
Total Certificated Salaries	141,882	123,477	(18,406)	301,304	258,317	(42,987)	1,246,129
Classified Salaries							
Instructional Salaries	47,801	35,537	(12,264)	106,355	71,074	(35,282)	355,368
Support Salaries	9,801	41,010	31,209	15,512	85,689	70,177	413,770
Supervisors' and Administrators' Salaries	27,401	25,906	(1,495)	80,407	77,718	(2,689)	303,600
Clerical and Office Staff Salaries	12,164	21,534	9,370	35,269	64,603	29,334	236,877
Other Classified Salaries	9,224	-	(9,224)	22,651	-	(22,651)	-
Total Classified Salaries	106,391	123,987	17,596	260,194	299,084	38,890	1,309,615
Benefits							
State Teachers' Retirement System, certificated positions	22,837	23,584	747	49,788	49,338	(450)	238,011
OASDI/Medicare/Alternative, certificated positions	7,446	7,687	242	17,447	18,543	1,096	81,196
Medicare/Alternative, certificated positions	3,510	3,588	79	7,952	8,082	130	37,058
Health and Welfare Benefits, certificated positions	(7,088)	14,000	21,088	6,278	42,000	35,722	168,000
State Unemployment Insurance, certificated positions	1,349	1,323	(26)	3,328	3,969	641	26,460
Workers' Compensation Insurance, certificated positions	6,798	3,464	(3,334)	7,522	7,804	281	35,780
Other Benefits, certificated positions	562	3,712	3,150	1,665	8,361	6,696	38,336
Total Benefits	35,413	57,359	21,945	93,980	138,098	44,117	624,842

**The Golden Charter Academy****Budget vs Actual**

For the period ended September 30, 2023

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
<b>Books &amp; Supplies</b>							
Textbooks and Core Materials	189	12,500	12,311	189	25,000	24,811	50,000
Books and Reference Materials	-	4,000	4,000	-	12,000	12,000	20,000
School Supplies	19,685	6,667	(13,019)	95,110	20,000	(75,110)	80,000
Software	1,590	6,667	5,077	22,632	20,000	(2,632)	80,000
Office Expense	2,884	6,667	3,782	17,270	20,000	2,730	80,000
Business Meals	1,403	1,333	(70)	1,883	4,000	2,117	16,000
Noncapitalized Equipment	14,039	16,000	1,961	93,037	32,000	(61,037)	80,000
Food Services	-	35,311	35,311	(10,000)	70,622	80,622	388,419
<b>Total Books &amp; Supplies</b>	<b>39,791</b>	<b>89,144</b>	<b>49,353</b>	<b>220,121</b>	<b>203,622</b>	<b>(16,500)</b>	<b>794,419</b>
<b>Subagreement Services</b>							
Special Education	8,710	11,653	2,943	13,133	23,307	10,174	128,188
Substitute Teacher	5,738	-	(5,738)	5,738	-	(5,738)	-
Transportation	1,298	10,182	8,884	2,444	20,364	17,920	112,000
Security	12,088	1,091	(10,997)	14,533	2,182	(12,351)	12,000
Other Educational Consultants	60,000	22,300	(37,700)	74,400	22,300	(52,100)	223,000
<b>Total Subagreement Services</b>	<b>87,834</b>	<b>45,226</b>	<b>(42,608)</b>	<b>110,248</b>	<b>68,152</b>	<b>(42,096)</b>	<b>475,188</b>
<b>Operations &amp; Housekeeping</b>							
Auto and Travel	2	1,091	1,089	14	2,182	2,168	12,000
Dues & Memberships	130	1,250	1,120	260	3,750	3,490	15,000
Insurance	2,133	2,667	534	15,606	8,000	(7,606)	32,000
Utilities	6,995	7,500	505	16,548	22,500	5,952	90,000
Janitorial Services	4,636	7,067	2,431	20,241	21,200	959	84,800
Communications	2,909	1,000	(1,909)	4,537	3,000	(1,537)	12,000
Postage and Shipping	36	240	204	78	240	162	2,400
<b>Total Operations &amp; Housekeeping</b>	<b>16,840</b>	<b>20,814</b>	<b>3,974</b>	<b>57,284</b>	<b>60,872</b>	<b>3,588</b>	<b>248,200</b>
<b>Facilities, Repairs &amp; Other Leases</b>							
Rent	12,684	10,506	(2,178)	38,052	31,518	(6,534)	126,072
Additional Rent	100	1,888	1,788	170	5,664	5,494	22,656
Equipment Leases	1,638	1,600	(38)	3,164	4,800	1,636	19,200
Other Leases	-	-	-	70	-	(70)	-
Repairs and Maintenance	3,350	3,000	(350)	14,905	9,000	(5,905)	36,000
<b>Total Facilities, Repairs &amp; Other Leases</b>	<b>17,772</b>	<b>16,994</b>	<b>(778)</b>	<b>56,362</b>	<b>50,982</b>	<b>(5,380)</b>	<b>203,928</b>
<b>Professional/Consulting Services</b>							
IT	3,023	2,667	(356)	7,936	8,000	64	32,000
Audit & Taxes	2,106	-	(2,106)	4,212	-	(4,212)	8,400
Legal	627	1,667	1,040	5,602	5,000	(602)	20,000
Professional Development	9,835	4,400	(5,435)	54,667	4,400	(50,267)	44,000
General Consulting	12,567	14,060	1,493	32,773	14,060	(18,713)	140,600
Special Activities/Field Trips	4,809	-	(4,809)	36,472	-	(36,472)	48,000
Bank Charges	-	144	144	(9)	144	153	1,440
Printing	1,571	600	(971)	4,067	600	(3,467)	6,000
Other Taxes and Fees	297	800	503	2,566	800	(1,766)	8,000
Payroll Service Fee	860	1,000	140	2,580	3,000	420	12,000
Management Fee	12,135	10,544	(1,591)	35,709	31,633	(4,076)	126,532
District Oversight Fee	-	2,043	2,043	-	3,799	3,799	42,474
Public Relations/Recruitment	3,500	2,400	(1,100)	10,040	2,400	(7,640)	24,000
<b>Total Professional/Consulting Services</b>	<b>51,328</b>	<b>40,325</b>	<b>(11,003)</b>	<b>196,614</b>	<b>73,836</b>	<b>(122,778)</b>	<b>513,446</b>
<b>Depreciation</b>							
Depreciation Expense	4,640	5,806	1,167	13,919	17,419	3,500	69,675
<b>Total Depreciation</b>	<b>4,640</b>	<b>5,806</b>	<b>1,167</b>	<b>13,919</b>	<b>17,419</b>	<b>3,500</b>	<b>69,675</b>
<b>Interest</b>							
Interest Expense	233	-	(233)	233	-	(233)	-
<b>Total Interest</b>	<b>233</b>	<b>-</b>	<b>(233)</b>	<b>233</b>	<b>-</b>	<b>(233)</b>	<b>-</b>
<b>Total Expenses</b>	<b>502,126</b>	<b>523,132</b>	<b>21,007</b>	<b>1,310,259</b>	<b>1,170,381</b>	<b>(139,879)</b>	<b>5,485,442</b>
<b>Change in Net Assets</b>	<b>(301,163)</b>	<b>(300,153)</b>	<b>(1,010)</b>	<b>(820,952)</b>	<b>(751,190)</b>	<b>(69,762)</b>	<b>495,545</b>
Net Assets, Beginning of Period	23,307			543,096			
<b>Net Assets, End of Period</b>	<b>\$ (277,856)</b>			<b>\$ (277,856)</b>			

## The Golden Charter Academy

### Accounts Payable Aging

September 30, 2023

Vendor Name	Invoice/Credit Number	Invoice Date	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
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Total Outstanding Invoices \$            - \$            - \$            - \$            - \$            - \$            -

## The Golden Charter Academy

### Check Register

For the period ended September 30, 2023

Check Number	Vendor Name	Check Date	Check Amount
10793	Robert Beach Jr	9/7/2023	3,592.63
10794	Donald Whittle	9/7/2023	287.61
10795	ACE Trophy	9/8/2023	84.22
10796	All Star Plumbing	9/8/2023	750.00
10797	Amazon Capital Services	9/8/2023	3,374.48
10798	Awesome Charters and Tours, LLC	9/8/2023	1,298.00
10799	Ignite Reading PBC	9/8/2023	60,000.00
10800	Infinity Home Services, Inc.	9/8/2023	100.00
10801	Jesus Soto	9/8/2023	400.00
10802	Kagan Professional Development	9/8/2023	9,547.00
10803	Service Systems Associates, Inc.	9/8/2023	1,179.93
10804	Sue Jones	9/12/2023	2,854.05
10805	Ahzah Laural Snowden	9/13/2023	279.51
10806	Noemy Soto-Rubio	9/13/2023	347.08
10807	Amazon Capital Services	9/14/2023	1,945.34
10808	Fresno County Superintendent of Schools	9/14/2023	3,022.50
10809	Halcyon Behavioral, LLC	9/14/2023	686.70
10810	Staples	9/14/2023	1,611.07
10811	Tower Blendz	9/14/2023	82.50
10812	Amazon Capital Services	9/20/2023	205.44
10813	Amplify Education, Inc.	9/20/2023	8,285.74
10814	California Business Machines	9/20/2023	1,299.05
10815	CDW Government	9/20/2023	1,072.67
10816	Civic Center Square	9/20/2023	363.14
10817	Law Offices of Young, Minney & Corr, LLP	9/20/2023	157.50
10818	Literacy Resources, LLC	9/20/2023	189.00
10819	Live Scan Fresno	9/20/2023	207.00
10820	Matson Alarm Co., Inc.	9/20/2023	10,517.57
10821	Phoenix Private Patrol & Security	9/20/2023	1,000.00
10822	Rotary Club of Fresno	9/20/2023	130.00
10823	South County Support Services Agency	9/20/2023	2,493.01
10824	Speech Therapy Link	9/20/2023	8,710.00
10825	Staples	9/20/2023	390.06
10826	Zack Urban Solutions, Inc.	9/20/2023	2,750.00
10827	Rodrigo C Rodriguez	9/20/2023	2,031.01
10828	Joseph Rios	9/21/2023	200.00
10829	Tarina Jenkins	9/25/2023	399.86
10830	ACE Trophy	9/25/2023	58.31
10831	Brice Brittsan	9/25/2023	50.00
10832	Angel Gomez	9/26/2023	2,200.00
10833	Civic Center Square	9/26/2023	2,178.00
10834	Our Lady of Victory	9/26/2023	10,506.00
10835	Valley Telecom	9/27/2023	95.00

## The Golden Charter Academy

### Check Register

For the period ended September 30, 2023

Check Number	Vendor Name	Check Date	Check Amount
10836	Wendy Vang	9/28/2023	451.64
10837	ACE Trophy	9/29/2023	77.74
10838	Amazon Capital Services	9/29/2023	34.50
10839	Christy White, Inc.	9/29/2023	2,106.00
10840	Core Business Interiors	9/29/2023	11,360.01
10841	Fresno Discovery Center	9/29/2023	750.00
10842	Fresno's Chaffee Zoo Corporation	9/29/2023	2,500.00
10843	Juan D. Bejar	9/29/2023	38.00
10844	Liana Pellegrino	9/29/2023	11.18
10845	Louise Hendrickson	9/29/2023	227.60
10846	Official Pest Prevention, Inc.	9/29/2023	110.00
10847	Paula Castadio	9/29/2023	3,500.00
10848	Scoot Education Inc	9/29/2023	3,245.00
10849	Shunta Williams	9/29/2023	92.68
10850	Solid Goods Print Co.	9/29/2023	8,173.58
10851	Wendy Arias	9/29/2023	39.98
10852	Fresno County Office of Education	9/29/2023	32,076.55
10853	Fresno County Office of Education	9/29/2023	90.00
ACH	Zoom Video Communications Inc.	9/1/2023	199.90
ACH	Guardian	9/1/2023	3,097.85
ACH	The Hartford	9/1/2023	6,798.18
ACH	ATT Bill Payment	9/5/2023	307.03
ACH	Mountain Alarm	9/5/2023	60.50
ACH	Visa	9/5/2023	3,273.22
ACH	Tower Blendz	9/6/2023	27.50
ACH	Marlin Capital Solutions	9/6/2023	338.90
ACH	LiftForward, Inc - LB	9/7/2023	639.97
ACH	PG&E	9/7/2023	6,528.98
ACH	LegalZoom	9/8/2023	469.00
ACH	I.M. Entertainment	9/8/2023	300.00
ACH	Hoffman Security	9/11/2023	331.16
ACH	Primo Water	9/11/2023	331.47
ACH	City Of Fresno	9/11/2023	203.56
ACH	American Funds	9/12/2023	559.12
ACH	Visa	9/12/2023	5,000.00
ACH	Squarespace	9/13/2023	1,590.00
ACH	Californians Dedicated to Education Foundation	9/14/2023	370.00
ACH	Mid Valley Disposal	9/14/2023	775.53
ACH	Mcpetersman	9/15/2023	250.00
ACH	LiftForward, Inc - LB	9/15/2023	4,098.43
ACH	Comcast	9/18/2023	541.16
ACH	Hoffman Security	9/22/2023	39.95
ACH	Hoffman Security	9/22/2023	40.00
ACH	Hoffman Security	9/22/2023	41.95

## The Golden Charter Academy

### Check Register

For the period ended September 30, 2023

Check Number	Vendor Name	Check Date	Check Amount
ACH	Hoffman Security	9/22/2023	57.00
ACH	Comcast	9/22/2023	1,660.65
ACH	American Funds	9/25/2023	559.12
ACH	AMS (Alliance Member Services)	9/26/2023	2,132.69
ACH	Zoom Video Communications Inc.	9/27/2023	199.90
ACH	Dustin Verzosa	9/5/2023	3,000.00
ACH	Carpet Doctor LLC	9/6/2023	3,750.00
ACH	Golden Pursuit of Growth	9/6/2023	1,500.00
ACH	Charter Impact Inc.	9/8/2023	12,844.88
ACH	Charter Impact Inc.	9/8/2023	150.00
ACH	Golden Pursuit of Growth	9/25/2023	1,500.00
ACH	Dustin Verzosa	9/26/2023	3,500.00
ACH	Golden Pursuit of Growth	9/26/2023	1,500.00
ACH	Always Golden Events	9/27/2023	2,495.86
ACH	Always Golden Events	9/29/2023	225.00
ACH	Always Golden Events	9/29/2023	123.97
ACH	Always Golden Events	9/29/2023	1,059.00
ACH	Gerbs Corp	9/29/2023	880.00
ACH	Jackie Xiong	9/29/2023	113.48
ACH	Melanie Smith	9/29/2023	\$ <u>133.23</u>

**Total Disbursements Issued in September**    **\$ 285,413.58**



# Coversheet

## Board Member Governance Handbook

**Section:** III. Information / Discussion  
**Item:** C. Board Member Governance Handbook  
**Purpose:** Discuss  
**Submitted by:**  
**Related Material:** 23-24\_GCA Board Governance Handbook.pdf



**Board of Trustees**

Dr. Ed Gonzalez, Chair  
Dr. Bard De Vore  
Scott Barton  
Isaiah Green

Keshia Thomas, Vice Chair  
Dr. Stephen Morris  
Hannah Johnson

Golden Charter Academy  
**Board Governance Handbook**

*This handbook reflects the governance team’s work on the development of a framework for effective governance. The intent of this document is to put into place norms, procedures, and protocols that will enable the governance team to perform its responsibilities in an effective manner while maintaining the focus on students and learning. This is a living document that will be reviewed by the governance team on an annual basis to ensure that is it an effective tool.*

**Adopted:** \_\_\_\_\_

\_\_\_\_\_  
Initials

Golden Charter Academy  
Board Governance Handbook  
Revised 04/2023



### **Board of Trustees**

Dr. Ed Gonzalez, Chair  
Dr. Bard De Vore  
Scott Barton  
Isaiah Green

Keshia Thomas, Vice Chair  
Dr. Stephen Morris  
Hannah Johnson

## **BOARD GOVERNANCE TEAM**

### **Board of Directors Term 2023-2024**

Ed González, Chair  
Keshia Thomas, Vice Chair  
Scott Barton, Member  
Bard Devore, Member  
Isaiah Green, Member  
Hannah Johnson, Member  
Stephen Morris, Member

### **Chief Executive Officer/Head of School**

Robert Golden



### Board of Trustees

Dr. Ed Gonzalez, Chair  
Dr. Bard De Vore  
Scott Barton  
Isaiah Green

Keshia Thomas, Vice Chair  
Dr. Stephen Morris  
Hannah Johnson

## VISION

We envision a school community that works together to equip our students to excel academically and utilize their skills to make changes in the environment at the local, state, national, and even international level.

## MISSION

Our mission is to inspire powerful young minds.

## CORE VALUES

1. The future we want to create includes a community of leaders who have strong shared beliefs and values that all students have the ability to learn at high levels and the expectations of our organization/school to meet or exceed that level.
2. The future we want to create includes a community of leaders who are data savvy; they embrace and monitor data and use it to drive continuous improvement.
3. The future we want to create includes a community of leaders who have a collaborative relationship and establish a strong communication structure to inform and engage both internal and external stakeholders in setting and achieving school-wide student learning and achievement goals.
4. The future we want to create includes a community of leaders who are knowledgeable, ethical, responsible, critical thinking, and engaged members of society.
5. The future we want to create includes a community of leaders who utilize research-based, varied, differentiated and effective instructional practices to ensure all students learn at high levels.

## STRATEGIC PLAN GOALS

1. All students build depth of understanding in core concepts through an equitable, cohesive preschool & TK-8 grade education program.
2. Our inclusive school environment cultivates students who are responsible, compassionate, and engaged citizens.
3. Our work culture supports sustainability and values continuous growth of teachers, staff, and administrators.
4. Parents are valued partners who strengthen our schools and programs.
5. Organization leaders, in collaboration with community partners, sustain a high-quality learning experience for all students.



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## EFFECTIVE GOVERNANCE

There are three dimensions to the effective governance of any organization: the actions of an individual, a group coming together to govern, and the performance of governance responsibilities by the group.

In a charter governance, the Board and the CEO/Head of School work together as a governance team. For a governance team to work together effectively, members need to:

- Maintain a Unity of Purpose
- Agree on and govern within appropriate roles;
- Create and sustain a positive governance culture; and
- Create a supportive structure for effective governance

Effective governance tenets encompass the basic characteristics and behaviors that enable governance team members to effectively create a climate for excellence in a school organization and maintain the focus on improved student learning and achievement.

## MEETING NORMS

- Make sure each member's voice is heard.
- Turn off cell phones or put on vibrate.
- Be present and prepared.
- Honor time; be effective and efficient.
- Be respectful and civil when engaging in discourse.
- Keep confidential items confidential.
- Operate with trust.
- Stay on task.
- Assume good intentions.
- Put aside personal issues.
- Filter out the business of adults and focus on students.

## GOVERNANCE TEAM PRACTICES

*As a Governance Team, we commit to...*

### Placing Something on the Agenda

- Board members may request that an issue be placed on a Board agenda for discussion without extensive staff work. After the discussion, the Board may direct the CEO/Head of School to prepare materials for a deeper Board discussion and/or to take action at a future Board meeting.



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- The Chief Executive Officer/Head of School will endeavor to provide at least one week's notice of a topic being agendized for discussion
- The Chief Executive Officer/Head of School will work with the Board Chair to ensure that the Board has an opportunity to discuss significant issues before they appear as an action item.

### Board Meeting Agendas

- When a significant or high-profile item is brought to the Board for action, the CEO/Head of School shall present a summary of the perspectives and issues considered in arriving at the recommendation.
- When an item with revisions is brought to the Board for action, the CEO/Head of School shall inform the Board of the revisions.
- The Board will receive the agenda, complete with all attachments, at least 72 hours before a Board meeting.
- Board members will endeavor to submit their Board packet questions to the CEO/Head of School by 8:00 a.m. on Monday mornings. Questions may be communicated via email or voice mail.

### Use of Study Sessions

- Study sessions will be developed throughout the year to ensure coverage of both timely and urgent issues which require extensive discussion before a possible Board action is taken.
- Study sessions will be organized with a brief staff presentation followed by Board discussion. Presentation materials will be provided to the Board with the meeting materials three days prior to the study session.

### Handling complaints from the community

- The Board and CEO/Head of School are committed to having parent/staff complaints handled as close to the source as possible.
- Board members will refer complainants back to the appropriate teacher or principal and also notify the CEO/Head of School. If the complainant has already been to those levels, the Board member will refer the complaint to the CEO/Head of School.
- A Board member forwarding a complaint will not be perceived to be endorsing the complaint.
- The CEO/Head of School or designee will respond in a timely way to the complainant, investigate the complaint, and communicate back to the complainant and the Board member in order to close the loop.



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### Individual Members' Request for Information

- In order to ensure that all Board members receive the same information and to keep the CEO/Head of School informed of Board members' questions and concerns, requests for information shall come to the CEO/Head of School's Office. The Board member will receive the information, and it will be included in periodic updates.

### Surprises

- The CEO/Head of School commit to sharing information with each other in order to avoid surprises to any member of the governance team.
- The CEO/Head of School can be reached by email and cell phone.

### Maintaining Confidentiality

- The Board and the CEO/Head of School agree to maintain the confidentiality of all Closed Sessions and privileged communication as required by Education Code. Such matters are those relating to personnel issues, litigation, real property negotiations, and labor negotiations.
- The periodic updates are not confidential; however, they should not be shared with others without a Request for Public Information made through the CEO/Head of School's Office. Everything that is confidential will be clearly marked as such—whether by fax, email, or mail.

### Board Member Role in Public

- School and community invitations for Board members to attend events will be coordinated through the CEO/Head of School's Office. The CEO/Head of School's Office staff will provide details for Board members regarding costs and expectations for attendance.
- Board members will be introduced at all school events unless they are attending only as a parent or spectator. When in doubt, the administrator in charge will ask the Board member whether they wished to be introduced.
- Board members will make the administrator in charge of an event aware of their attendance when they arrive.

### Clearly Communicate and Establish Priorities

- The CEO/Head of School will establish annual priorities that will be used to evaluate him/her and measure the school's progress toward its goals.



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## School Visits

- Board members will work with the CEO/Head of School to coordinate school visits to observe firsthand the instructional program and school operations.

## Handling the Media

- All Board members will refer contacts by the media to the CEO/Head of School. The CEO/Head of School shall be designated as the school's Public Information Officer (PIO).
- The CEO/Head of School shall contact all Board members to inform them of the content of the communication.

## GOVERNANCE TEAM PROTOCOLS

### Purpose

The Board of Directors is the educational policy making body for the charter school. To effectively meet the organization's challenges, the Board and the CEO/Head of School must function together as a governance team. To ensure unity among team members, effective operating procedures or protocols must be in place. There are general protocols and those that are specific for the Board and the CEO/Head of School.

### General – The Board and Chief Executive Officer/Head of School will:

1. Keep learning and achievement for all students as the primary focus.
2. Value, support, and advocate for public charter schools and public education.
3. Operate openly with trust integrity and transparency.
4. Govern in a dignified and professional manner, treating everyone with civility, dignity, and respect while honoring the right to disagree with each other.
5. Govern within the Board-adopted policies and procedures.
6. Define and respect the difference between administration and policymaking and respect the roles of each.
7. Keep confidential matters confidential. Uphold the legal requirement for confidentiality on all matters arising from Board meeting Executive Sessions; keep all conversations taking place in Closed Session absolutely confidential.
8. Keep communication open and courteous; agree that email and text messages should not be used to address personnel matters nor resolve governance team issues.





### Board of Trustees

Dr. Ed Gonzalez, Chair  
Dr. Bard De Vore  
Scott Barton  
Isaiah Green

Keshia Thomas, Vice Chair  
Dr. Stephen Morris  
Hannah Johnson

### Board Members will:

1. Work with all members of the Board and the CEO/Head of School to become a team devoted to students; be dedicated to making all members of the team successful.
2. Act with dignity, and understand the implications of demeanor and behavior.
3. Recognize and respect differences of perspective and style on the Board and among staff, students, parents, and the community.
4. Focus on policy making, planning and evaluation for student success.
5. Communicate a common vision.
6. Commit to attend all Board meetings in person unless prevented so by an emergency of some type. When attendance is not possible, Board members will notify the Board Chair of the situation. If the Board Chair is not available, the Vice Chair will be notified.
7. Understand authority rests with the Board as a whole and not with individual Board members.
8. Support decisions of the majority after honoring the right of individual members to express opposing viewpoints and vote their convictions.
9. Understand the distinctions between Board and staff roles, and refrain from performing management functions that are the responsibility of the CEO/Head of School and staff.
10. Acknowledge individual requests for reports and projects will be directed only to the CEO/Head of School.
11. Participate in establishing annual expectations; review its protocols and practices
12. Objectively evaluate the CEO/Head of School's performance and provide appropriate feedback.
13. Periodically evaluate its own effectiveness; review its protocols and practices.
14. Take collective responsibility for the Board's performance.
15. Communicate directly with the CEO/Head of School whenever a question or concern is raised by a staff member, student, parent or community member.
16. Contact the CEO/Head of School whenever contacted by the media regarding an incident, event, or agenda item.
17. Communicate directly with the CEO/Head of School prior to Board meetings to address questions and/or concerns about agenda items; honor the "no surprises" rule.
18. Communicate one-to-one with the CEO/Head of School when an individual concern arises; do not allow a matter to fester.
19. Cast a vote on all matters except when a conflict of interest arises.
20. Listen to and recognize individual constituents and special interest groups while understanding the importance of using one's best judgment to represent all members of the community.



### Board of Trustees

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Dr. Bard De Vore  
Scott Barton  
Isaiah Green

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Dr. Stephen Morris  
Hannah Johnson

21. Visit the school site a minimum of four times a year and attend school functions, as time permits, but avoid interrupting instruction or interrupting employees at work.
22. Represent the organization, when possible, by attending community functions.
23. Participate in professional development and commit the time and energy necessary to be an informed and effective leader.

### The Chief Executive Officer/Head of School will:

1. Work toward creating a team with the Board dedicated to students.
2. Work with the Board to establish a clear vision and mission, core values and strategic goals for the organization.
3. Communicate the common vision and mission, core values and strategic goals.
4. Recognize that the relationship between the Board and the CEO/Head of School requires support from the organization's management team.
5. Understand the distinction among Board, the CEO/Head of School, and staff roles, and respect the role of the Board as the representative of the GCA community and as makers of policy.
6. Accept leadership responsibility and be accountable for implementing the vision, mission, goals, and policies of the school.
7. Prepare preliminary goals annually for the Board's consideration.
8. Provide data to the Board members so data-driven decisions can be made.
9. Make personnel recommendations and changes in consultation with the Board as appropriate.
10. Communicate with Board members promptly and effectively.
11. Inform the Board prior to critical information becoming public; apprise all Board members in a timely manner of any major incident or when they may be called on to answer or explain.
12. Distribute information fully and equally to all Board members.
13. Provide information requested by one Board member to every Board member as appropriate.
14. Distribute the Board agenda in a timely fashion and with enough time for Board study, and clarify information prior to scheduled meetings.
15. Never bring a matter to a public meeting that is a surprise to a Board member.
16. Provide requests for additional information through a Board update, special report, Board agenda items, or as a Board workshop.
17. Present major decisions initially as a discussion item, then place it on the next Board agenda for action.
18. Treat all Board members professionally.



**Board of Trustees**

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Hannah Johnson

- 19. Communicate with individual Board members to determine if concerns exist prior to a possible problem developing, and respect the right to disagree with each other.
- 20. Keep the Board informed regarding significant issues and/or serious situations to honor the “no surprises” rule.
- 21. Bring to the attention of the Board matters that affect relationships.

**Board Member Name:** \_\_\_\_\_

**Board Member Signature:** \_\_\_\_\_

**Date:** \_\_\_\_\_

\_\_\_\_\_  
Initials

# Coversheet

## BMY Demolition Proposal

**Section:** IV. Ratification  
**Item:** A. BMY Demolition Proposal  
**Purpose:** Vote  
**Submitted by:**  
**Related Material:** BMY Golden Demo Proposal 6-14-23 (1).pdf



June 14, 2023

Robert Golden  
Golden Charter Academy  
1719 L Street  
Fresno, CA 93721

BMY Construction Group, Inc. is pleased to provide a bid proposal in the amount of **\$188,906** for the demolition of the existing building and basement located at 741 West Belmont Ave. in Fresno, CA.

**COMPETITIVE BIDDING**

We solicited five bids and received four, as follows:

- |                     |   |
|---------------------|---|
| 1. Kroeker          | \$126,164 (Demo & Dirt Fill Only)               |
| 2. PARC Environment | \$11,932 (Asbestos abatement only)              |
| 3. CENCAL Services  | \$158,400 (Demo/Dirt Fill & Asbestos Abatement) |
| 4. CVE Demolition   | \$183,860 (Demo/Dirt Fill & Asbestos Abatement) |

We propose to use Kroeker and PARC as the lowest responsible bidders.

Please see the attached open book cost estimate. BMY proposes an AIA form of contract agreement where the basis of the work is THE COST OF THE WORK PLUS A FEE WITH A GUARANTEED MAXIMUM PRICE. A saving clause will be written into the contract agreement, where 100% of any cost savings will be credited to the Owner.

We propose to commence this work in September of 2023.

BMY is requesting a decision by 7/15/23 if the Owner would like to proceed with BMY and this work. BMY will need to coordinate, schedule, obtain permits, etc. to start in September.

The scope of work included herein is based on the attached demo scope sheet prepared by BMY (2-pages), dated 5/17/23.

Should you have any questions or require any additional information, please contact me directly.

Sincerely,

A handwritten signature in blue ink that reads "Eric L. Bower".

Eric L. Bower  
President / CEO

**ASSUMPTIONS** – The following assumptions have been made in the preparation of BMY’s estimate and proposal:

1. BMY Construction Group, Inc. (BMY)’s proposal and estimate is based on the following documents:
  - a. Alta survey prepared by Precision Civil Engineering (2-sheets), dated 4/5/21.
  - b. Asbestos Survey prepared by Krazan & Associates, dated 3/29/21.
  - c. Phase I Environmental Site Assessment prepared by Krazan & Associates, dated 3/30/21.
2. All work is figured as “Straight” time during normal working hours in one concurrent phase.
3. BMY’s schedule and cost estimate does not include delays caused by weather or other delays out of our control.
4. The “Anticipated Start Date” of the project is (September 18, 2023). Contractor has included and budgeted supervision and general requirements for 3 – weeks. Should the “Actual Start Date” of the project be later than the originally “Anticipated Start Date for reasons out of the Contractors control (i.e., permits or government), then Contractor shall be compensated by Owner in the amount of actual per day as reimbursement from owner for the difference between the “Anticipated” and “Actual” start date of the project. Contractor shall be compensated for actual costs without profit.
5. A soils report was not made available or referenced in the preparation of BMY’s proposal.
6. The site’s native soil will be suitable for the proposed construction with no export of soil.
7. There are no significant below ground obstructions to interfere with construction.
8. Owner or others will provide a clear work area cleared of furnishings, equipment, stored materials, debris and vehicles.
9. Owner or others will provide and pay for construction utilities (Water and Power) for our use during construction.
10. **BMY’s proposal is valid for sixty (60) days.**
11. BMY does carry general liability insurance and workers compensation insurance that is included in our estimate and proposal.
12. Payments to BMY shall be monthly or 100% payment due within 10 days of completing our work if BMY’s work takes less than one month to complete. Payments due and unpaid shall bear interest at the rate of 1% per month.

**EXCLUSIONS** – The following items are specifically not included in BMY’s estimate and proposal:

1. Costs for project start or completion dates out of our control.
2. Utility company fees or construction work for utility companies.
3. New Plumbing or Electrical.
4. Prevailing wages or certified payroll. Assumes not required.
5. Performance or payment bonds. If bonds are required, then bonds shall be provided on AIA bond forms.
6. Earthquake or flood insurance.
7. Plans, design or engineering services or fees.
8. Design liability. By proceeding with the project with BMY, the Owner / client agrees to hold BMY harmless and free of any and responsibility and liability pertaining to or in connection with design for design or engineering not performed directly by BMY employees or by BMY staff, but that is performed and provided by Design-Build subcontractors and or designers, architects, engineers, or suppliers. BMY may include such third-party design services in a contract for convenience to the Owner / client, but in no way shall BMY be held responsible or liable for any design or engineering errors and/or omissions, whether BMY or the owner/client hires and/or pays the Design-Build subcontractors, designers, architect, engineers or suppliers. By proceeding with the project with BMY, Owner/client agrees to include this proposal in its entirety as an exhibit to and make a part of the contract agreements.
9. Costs for changes in the plans or the scope of work due to comments or requirements by a city, county, or governing agency.
10. Soils report or geotechnical investigation study. Assumes by Owner, as necessary.
11. Special reports or property surveys.
12. Testing or inspection services or fees. Assumes by Owner.
13. Storm water pollution prevention plan.
14. Off-site work.
15. New improvements.



6/14/2023  
1:25 PM

Project: Golden Charter-Belmont  
Description: Demolition Old Building  
Location: Fresno, CA  
Estimator: Gurdeep/Eric

\$ 188,906

CSI #	TRADE/DESCRIPTION	QUANTITY	UNITS	UNIT COST	EXTENSION	SUB / SUPPLIER	LOCATION	LICENSE #
<b>01 00 00</b>	<b>GENERAL REQUIREMENTS</b>							
01 00 00	Electronics/Communication Devices	1	LS	105	105			
01 51 13	Temporary Utilities	0			-			
01 70 17	First Aid Kit & Fire Extinguisher	1	LS	95	95			
01 71 00	Testing and Inspections	0			-	Owner Carry for Compaction \$2k		
01 71 40	Surveying & Construction Staking	0			-			
01 72 18	Temporary Barricades & Delineation	1	LS	750	750			
01 73 15	Project Management and Coordination	1	LS	12,009	12,009			
01 73 37	General Labor	1	LS	400	400			
01 77 02	Field Office	0			-			
01 77 48	Temporary Project Signage	1	LS	350	350			
01 78 28	Temporary Fencing	0			-			
01 80 30	Final Clean End of Job	1	LS	900	900			
01 82 00	Temp Port-a-potties & Hand Wash (OSHA	1	LS	245	245			
01 83 00	Permits & Fees	1			-	KROEKER INC.		
01 83 32	Utility Fees	0			-			
01 83 35	Design/Engineering Fees	0			-			
01 83 35	Copying	1	LS	124	124			
01 84 40	Traffic Control	0			-			
01 85 00	Close Out	1	LS	100	100			
<b>02 00 00</b>	<b>EXISTING CONDITIONS</b>							
02 21 13	Site Surveys, Topographical Surveys	0			-			
02 41 13	Selective Site Demolition	0			-			
02 41 16	Structure (Building) Demolition	1	LS	126,164	126,164	KROEKER, INC.	FRESNO	621866
02 41 19	Safe Off Electrical	1	LS	2,500	2,500			
02 41 19.21	Safe Off Gas & Water	1	LS	-	-			
02 41 19.25	Cap Plumbing & Sewer	1	LS	18,580	18,580	FRESNO PLUMBING	FRESNO	
02 65 10	Underground Tank Removal	0			-			
02 82 00	Asbestos Abatement	1	LS	11,932	11,932	PARC ENVIRONMENTAL	FRESNO	501913
02 83 009	Lead or Mold Remediation	0			-			
<b>03 00 00</b>	<b>CONCRETE</b>							
03 01 30	Concrete	0			-			
<b>31 00 00</b>	<b>EARTHWORK</b>							
31 11 00	Fill & Compact Basement Depression	1	LS	-	-	KROEKER, INC.		
<b>32 00 00</b>	<b>EXTERIOR IMPROVEMENTS</b>							
32 12 00	Paving or Parking Loty Work	0			-			
32 31 13	Fencing	0			-			
32 90 00	Planting & Irrigation (Cap & Repair)	1	LS	1,500	1,500			
<b>33 00 00</b>	<b>UTILITIES</b>							
33 10 00	Site Utilities	0			-			
	<b>SUBTOTAL</b>				175,754			
	<b>FEE</b>	6%	of	175,754	10,545			
	<b>SUBTOTAL</b>				186,299			
01 86 06	INSURANCE	1.32%			2,460			
01 86 08	BOND ON SUBTOTAL VALUE	0.00%	of	186,299	-			
01 86 08	BOND ON INSURANCE VALUE	0.00%	of	2,460	-			
	FEE MARK UP ON INSURANCE	6%			148			
	FEE MARKUP ON BOND	6%			-			
	<b>TOTAL</b>				<b>\$ 188,906</b>			



# CONSTRUCTION GROUP INCORPORATED

## SUMMARY OF WORK Document

May 17, 2023

### PART 1 - GENERAL

#### 1.01 SUMMARY

A. General: Base bid for demolition of an existing building located at 741 West Belmont Avenue for Golden Charter Academy. The **base bid** of the work is defined as all material, labor, equipment, accessories and services necessary to demolish existing building, including this Document and other Bid Documents (Cumulatively "The Bid Documents").

#### General Summary of the Project

The following information applies to all Trades and shall be reviewed carefully by Bidders for inclusion in each bid. Following are critical logistics related to the Project:

1. All work for the project will be performed during the hours of 7:00a.m to 3:30 p.m.
2. Bidders shall review the project and all bid documents completely prior to bidding the work.
3. Coordination of work during the preconstruction period is equally as critical to resolving all issues prior to the start of work. Bidders shall review the project, coordinate and question any issues to allow resolution prior to the start of work.
4. Subcontractor must on their bid, acknowledge The Summary of Work Document (this Document) Dated May 17, 2023. Contractor and/or owner may reject bids for not acknowledging this Document on their bid.
5. Subcontractor must on their bid, acknowledge BMY bid check sheets. Contractor and/or owner may reject bids for not acknowledging this Document on their bid.
6. It shall be the responsibility of each subcontractor submitting bids to BMY Construction Group, Inc. ("BMY") to be prepared to submit a faithful performance and payment bond or bonds if so requested by BMY covering 100% of subcontractors' contract amount. BMY will pay actual bond premium amount up to 2% of the subcontractors' contract amount.
7. Subcontractors submitting bids will be required to execute a BMY Standard Long Form Subcontract Agreement without modifications upon award. The BMY Standard Long Form Subcontract Agreement is attached hereto and is also available upon request for bidders viewing prior to submitting bids.

The following will apply and become a part of the contract with each respective Bidder.

#### Schedule

1. Bidders shall review the project Bid Documents and schedule completely prior to bidding the work. The work is anticipated to start in late September 2023.
2. After award the subcontractor will be required to provide a schedule and crew sizing showing how the work will be accomplished within the given time frame as per the contract agreement.
3. **Crew Sizes:**
  1. All bidders shall review the schedule and confirm that they will provide adequate crews for the project accordingly prior to submitting a bid. Include with each bid minimum and maximum crew sizes projected for the project
  2. Bidders are to include necessary mobilizations and demobilizations.

#### State Agency Requirements:

1. Dust Control Is Required
2. Work under each contract shall comply with the Storm Water Pollution standards and as set forth in these Contract Documents.
3. All work under each contract shall comply with Air Pollution Control District standards. Provide dust control for own work as required.
4. All work shall comply with CAL OSHA requirements.

#### Coordination of work:

1. Review and verify all existing conditions.
2. Provide all necessary temporary utility distribution from services provided at the building by BMY Construction Group.

#### Site Logistics:

1. Only company vehicles are allowed onsite. No tool drop-off or parking of personal vehicles will be allowed. Subcontractors to make provisions for transport or tool distribution needs. |



## SUMMARY OF WORK

2. Lunch and breaks shall be at designated areas only. No other areas will be allowed.
3. Storage areas will be confined to the areas designated by the Contractor. Staging areas around the building shall be coordinated with the Contractor. Storage onsite will be controlled due to limited space available.
4. Daily cleanup is required for each trade for their own work debris.

General Items to be provided by each trade (more specifically described in this document and Contractor's (BMY) standard Subcontract Agreement)

1. Labor, materials, tax, equipment and accessories.
2. Acquisition of permits as required for own work.
3. Protect all work, new and existing, from damage until acceptance by owner.
4. Provide water and shade for own crews.
5. Provide dewatering for own work.
6. Furnish and install all physical layout for own work.
7. Each trade will be responsible for removal from the site of all debris and spoils generated by that trade.
8. Provide caution tape and/or barriers for open area work and traffic control.
9. Review as-builts & underground locator survey & pothole utilities prior to starting work, and/ or digging/trenching.
10. Trench protection and trench plates as required for own work.
11. Digging, trenching, excavating of own work.

## TRADE SPECIFIC SCOPES

### **BID ITEM #1 DEMOLITION and ABATEMENT**

Provide all demolition and abatement including but not limited to:

- o See General notes at the beginning of summary of work for other items.
- o Obtain all permits required to perform the work, including but not limited to Demolition permit, dust and air board notifications.
- o Abatement of asbestos.
- o Protect from damage throughout the demolition activities:
  - o Existing wrought iron fence
- o Underground locator survey & pothole utilities prior to starting digging, drilling or trenching.
- o All building demolition including concrete flatwork around building.
- o Remove underground utilities.
- o Sawcut and remove concrete and/or asphalt for utilities and electrical.
- o Dust Control for own work. Including furnish and install straw wattle as required.
- o Complete haul off from the jobsite and legal disposal of all demolished (including asbestos containing) materials.
- o Disconnect, capping and safe off of plumbing, mechanical and electrical will be by others.
- o Backfill and compact basement in lifts (compaction testing by Owner)
- o Backfill and compact 2-1/2' of crawl space in lifts (compaction testing by Owner).
- o Exclude: Existing asphalt paving at parking, Trash Enclosure, Perimeter fence and CMU wall at property line.

### **ATTACHMENT A (REFERENCED AS PART OF THE BID DOCUMENTS)**

**SUBCONTRACT AGREEMENT IS INCLUDED AS PART OF THE BID DOCUMENTS**

# Coversheet

## Approval of the Instructional Information Technician (IT) Job Description and Salary

**Section:** IV. Ratification  
**Item:** B. Approval of the Instructional Information Technician (IT) Job  
Description and Salary  
**Purpose:**  
**Submitted by:**  
**Related Material:** 23-24\_Exhibit A\_Instructional Information Technician.pdf



1626 W Princeton Ave  
Fresno, CA 93705

## GOLDEN CHARTER ACADEMY PUBLIC CHARTER SCHOOL

### Instructional Information Technician (Exhibit A)

**Department:** Classified Instructional  
**Supervisor:** Director of Quality Control  
**Status:** Full-Time, Non-exempt  
**Salary:** Begins at **\$22** (\$45,800) - **\$29.75** (\$61,880) .

**Reporting Days:** 227 (Start 7/01/2023 – 5/31/2024 Stop)

**Hours:** Monday – Friday, Approximately 7:30 a.m. – 4:30 p.m. (Full-Time)

To perform the job successfully, an individual must be able to satisfactorily perform each essential duty. The requirements listed on the job description are representative of the knowledge, skills and abilities required. Provides high-quality educational and recreational opportunities and enjoyable experiences for our students. The Instructional Information Technician will also assist in the establishment and implementation of appropriate school-wide behavior and assist students to access all aspects of the educational environment of GCA and the community.

### RESPONSIBILITIES

Duties may include, but are not limited to the following:

- Work closely with staff to instruct faculty, staff and students on the use and operation of computers, peripherals and instructional software programs.
- Maintain instructional technology in computer labs and classrooms.
- Set up equipment for employee use, performing or ensuring proper installation of cables, operating systems, or appropriate software.
- Answer user inquiries regarding computer software or hardware operation to resolve problems.
- Generate necessary worksheets and other documents for instructional hardware and software.
- Confer with staff, users, and management to establish requirements for new systems or modifications.
- Generate required reports and maintain accurate records.
- Maintain documentation and inventory of instructional hardware and software.
- Prepare evaluations of software or hardware, and recommend improvements or upgrades.



- Install computers, printers and related equipment.
- Work closely with staff to provide teachers with on-site instructional technology support and training.
- Participate in mandatory school technology training and meetings.
- Maintain student rosters in instructional technology and testing/compliance platforms.
- Provide real-time technology assistance during testing periods.
- Perform related duties consistent with the scope and intent of the position.

#### **REQUIRED SKILLS AND ABILITIES**

- Assist in the implementation of Behavior Intervention Plans (BIP's).
- Assist all students by modeling appropriate (G.O.L.D.E.N) behavior and attitudes and providing emotional support and general guidance.
- Assist in establishing and maintaining a clean, safe, and cooperative campus and learning environment.

#### **EDUCATION AND EXPERIENCE**

- At least two years of work experience in a field related.
- Proficiency in the native language(s) of the local community strongly preferred Ability to communicate and interact effectively with multiple constituencies.

#### **PHYSICAL REQUIREMENTS AND WORK ENVIRONMENT**

- Physical, mental, and emotional stamina to perform the duties and responsibilities of the position.
- Requires visual concentration and physical dexterity; required to stand for prolonged periods; required to work outdoors in inclement weather; exposed to confrontational situations; may be involved with restraint of students or adults.
- Physical stamina sufficient to sustain light to medium physical labor for up to 8 hours, sit and/or walk for prolonged periods of time.
- Physical mobility sufficient to move about the work environment (office, district, school site to site) for sustained periods of time on hard flooring, climb slopes, stairs, ramps, and to respond to emergency situations.
- Physical strength sufficient to periodically lift and/or carry 15 pounds of materials or supplies; occasionally lift 40 or more pounds with assistance.



1626 W Princeton Ave  
Fresno, CA 93705

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**Name**

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**Date**

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**Signature**

# Coversheet

## Approval of the General Complaint Policy & Form

**Section:** V. Action Items  
**Item:** A. Approval of the General Complaint Policy & Form  
**Purpose:**  
**Submitted by:**  
**Related Material:** 23-24\_General Complaint Policy & Form.pdf



Board of Trustees  
 Dr. Ed Gonzalez, Chair  
 Keshia Thomas, V.C  
 Dr. Bard De Vore  
 Scott Barton  
 Isaiah Green

1626 W Princeton Ave  
 Fresno, CA 93705

## Golden Charter Academy

### GENERAL COMPLAINT POLICY

Golden Charter Academy (“Charter School”) has adopted this General Complaint Policy to address concerns about the Charter School generally and/or regarding specific Charter School employees. For complaints regarding unlawful discrimination, harassment, intimidation or bullying, unlawful pupil fees, or other specific perceived violations of state or federal laws, please refer to the Charter School’s Title IX, Harassment, Intimidation, Discrimination, and Bullying Policy and/or the Charter School’s Uniform Complaint Policy and Procedures. For all other complaints, this Policy, the General Complaint Form, and accompanying procedures will be appropriate. For any questions regarding the application of this Policy or the Charter School’s other policies, please contact the Principal at (559) 293-3157.

This Policy shall be used when a non-employee complainant raises a complaint or concern about Charter School generally or a Charter School employee.

If reasonably feasible, third-party complaints shall be resolved at the lowest possible level, including attempts to discuss/resolve concerns with the Charter School employee directly. However, in the event an informal resolution cannot be achieved or is not appropriate, the following steps will be followed:

1. The complainant begins the process by filing a written complaint using a General Complaint Form (sample below) with the office of the Principal as soon as possible after the events that give rise to the complainant’s concerns. The written complaint shall set forth in detail the factual basis for the complaint;
2. The Principal (or designee) shall use their best efforts to ascertain the facts relating to the complaint. When applicable, the Principal (or designee) shall confer with the parties identified in the complaint or persons with knowledge of the particulars of the complaint to ascertain said facts; and
3. In the event that the Principal (or designee) finds that a complaint is valid, the Principal (or designee) shall take appropriate action to resolve the concern. In the event the complaint is against an employee of the Charter School, the Principal (or designee) may take disciplinary action against the employee. As appropriate, the Principal (or designee) may counsel or reprimand employees as to their conduct without initiating formal disciplinary measures. The Principal’s (or designee’s) decision relating to the complaint shall be final.
4. If the complaint is about the Principal, the complainant may file their complaint by using a General Complaint Form (sample below) and sending it to the CEO who will then conduct a fact-finding investigation or authorize a third-party investigator on behalf of the Charter School. The CEO or investigator will report the findings to the Board, in closed session for review and further action, if necessary.



Board of Trustees  
Dr. Ed Gonzalez, Chair  
Keshia Thomas, V.C  
Dr. Bard De Vore  
Scott Barton  
Isaiah Green

1626 W Princeton Ave  
Fresno, CA 93705

5. The Principal or CEO shall draft a written response to the complainant indicating that the matter has been investigated and sufficiently addressed. If appropriate, the response may include general details about the manner of the resolution, but at all times employee and student privacy rights shall be maintained. No response may include any details about adverse action taken against a student or employee.

#### GENERAL ASSURANCES

1. Confidentiality: All complainants shall be notified that information obtained from the complainants, and thereafter gathered during the investigation, shall be maintained in a manner as confidential as possible, but in some circumstances absolute confidentiality cannot be guaranteed.
2. Non-Retaliation: All complainants shall be advised that complainants shall be protected against retaliation as a result of the filing of any complaints or participation in any complaint process.
3. Resolution: The Board, CEO or designee will investigate complaints appropriately under the circumstances, and if necessary, take appropriate remedial measures to ensure effective resolution of any complaint.





Board of Trustees  
Dr. Ed Gonzalez, Chair  
Keshia Thomas, V.C  
Dr. Bard De Vore  
Scott Barton  
Isaiah Green

1626 W Princeton Ave  
Fresno, CA 93705

## Golden Charter Academy GENERAL COMPLAINT FORM

Name: \_\_\_\_\_ Date: \_\_\_\_\_

Date of Alleged Incident(s): \_\_\_\_\_

Name of Person(s) this complaint is about (if known and applicable):

\_\_\_\_\_

List any witnesses that were present: \_\_\_\_\_

Where did the incident(s) occur?

\_\_\_\_\_

Please describe the circumstances, events, or conduct that are the basis of your complaint by providing as much factual detail as possible (*e.g.* specific statements; what, if any, physical contact was involved; any verbal statements; what did you do to avoid the situation, *etc.*) (Attach additional pages, if needed):

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

I hereby authorize Golden Charter Academy to disclose the information I have provided as it finds necessary in pursuing its investigation. I hereby certify that the information I have provided in this complaint is true and correct and complete to the best of my knowledge and belief. Employees providing false information in this regard could result in disciplinary action up to and including termination.

\_\_\_\_\_  
Signature of Complainant

\_\_\_\_\_  
Date

\_\_\_\_\_  
Print Name

**To be completed by Golden Charter Academy:  
Received by:**

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Date

# Coversheet

## Approval of the Declaration of Need and Teacher List

**Section:** V. Action Items  
**Item:** B. Approval of the Declaration of Need and Teacher List  
**Purpose:**  
**Submitted by:**  
**Related Material:** 23-24\_Declaration of Need.pdf  
Educator's List (Permit Applications).pdf



The Superintendent of the County Office of Education or the Director of the State Agency or the Director of the NPS/NPA specified above adopted a declaration on 08 / 17 / 23, at least 72 hours following his or her public announcement that such a declaration would be made, certifying that there is an insufficient number of certificated persons who meet the county's, agency's or school's specified employment criteria for the position(s) listed on the attached form.

The declaration shall remain in force until June 30, 2024.

► **Enclose a copy of the public announcement**

Submitted by Superintendent, Director, or Designee:

<b>Mandy Breuer</b>		<b>Principal</b>
<i>Name</i>	<i>Signature</i>	<i>Title</i>
(559) 307-2089	559-293-3157	08/17/2023
<i>Fax Number</i>	<i>Telephone Number</i>	<i>Date</i>
1626 W. Princeton Ave Fresno, CA 93705		
<i>Mailing Address</i>		
mandy@goldencharteracademy.org		
<i>EMail Address</i>		

- *This declaration must be on file with the Commission on Teacher Credentialing before any emergency permits will be issued for service with the employing agency*

**AREAS OF ANTICIPATED NEED FOR FULLY QUALIFIED EDUCATORS**

Based on the previous year's actual needs and projections of enrollment, please indicate the number of emergency permits the employing agency estimates it will need in each of the identified areas during the valid period of this Declaration of Need for Fully Qualified Educators. This declaration shall be valid only for the type(s) and subjects(s) identified below.

This declaration must be revised by the employing agency when the total number of emergency permits applied for exceeds the estimate by ten percent. Board approval is required for a revision.

<b>Type of Emergency Permit</b>	<b>Estimated Number Needed</b>
CLAD/English Learner Authorization (applicant already holds teaching credential)	2 <hr style="width: 100%;"/>
Bilingual Authorization (applicant already holds teaching credential)	0 <hr style="width: 100%;"/>
List target language(s) for bilingual authorization: -	0 <hr style="width: 100%;"/>
Resource Specialist	0 <hr style="width: 100%;"/>
Teacher Librarian Services	0 <hr style="width: 100%;"/>

**LIMITED ASSIGNMENT PERMITS**

Limited Assignment Permits may only be issued to applicants holding a valid California teaching credential based on a baccalaureate degree and a professional preparation program including student teaching.

Based on the previous year’s actual needs and projections of enrollment, please indicate the number of Limited Assignment Permits the employing agency estimates it will need in the following areas. Additionally, for the Single Subject Limited Assignment Permits estimated, please include the authorization(s) which will be requested:

TYPE OF LIMITED ASSIGNMENT PERMIT	ESTIMATED NUMBER NEEDED
Multiple Subject	2
Single Subject	0
Special Education	0
TOTAL	2

AUTHORIZATION(S) FOR SINGLE SUBJECT LIMITED ASSIGNMENT PERMITS (A separate page may be used if needed)	ESTIMATED NUMBER NEEDED
	0





<b>Name</b>	<b>Site</b>	<b>Grade</b>
Jonathan Ortiz	<i>Golden Charter Academy</i>	<i>TK</i>
Tafatawet Wilson	<i>Golden Charter Academy</i>	<i>K</i>
Natalie Hernandez	<i>Golden Charter Academy</i>	<i>3rd</i>
Tenishea Francis	<i>Golden Charter Academy</i>	<i>2nd</i>
Erica Chaffee	<i>Golden Charter Academy</i>	<i>SPED</i>
Caleesa Swanigan	<i>Golden Charter Academy</i>	<i>4th</i>

<i><b>Subject</b></i>	<i><b>Permit</b></i>
Multiple	PIP
Multiple	PIP
Multiple	PIP
Multiple	STSP
Multiple	Variable term waiver
Multiple	PIP



# Coversheet

## Approval of the Short Term Independent Study Policy

**Section:** V. Action Items  
**Item:** C. Approval of the Short Term Independent Study Policy  
**Purpose:**  
**Submitted by:**  
**Related Material:** GCA Short Term Independent Study Policy Proposal.pdf

## **Golden Charter Academy Short Term Independent Study Policy**

### **Purpose**

Continue to provide students with equitable access to academic instruction during a short term independent study period, and for GCA to be able to claim ADA for the purpose of apportionment.

In accordance with Education Code (EC) 51744, the Board recognizes its responsibility for the education of all students attending Golden Charter Academy. The Board authorizes Short Term Independent Study (STIS) as an option for alternative instructional strategy for eligible GCA students for the following reasons:

1. Vacation
2. Emergency
3. Medical/Illness

A student's participation in STIS shall be voluntary. (Education Code 51747, 51749.5)

(STIS) for each student shall be under the general supervision of a GCA employee who possesses a valid certification document pursuant to Education Code 44865 or an emergency credential pursuant to Education Code 44300. Students' STIS/IS) shall be coordinated, evaluated, and documented, as prescribed by law and reflected in the accompanying administrative regulation. (Education Code 51747.5)

### **Eligibility**

For the 2023- 2024 school year and thereafter, the Superintendent or designee may continue to offer and approve STIS upon receiving requests. This form of independent study is used on a short-term basis to ensure that the student is able to maintain academic progress in their regular classes. The maximum period of time for STIS shall be no more than 14 consecutive school days in a calendar school year. An approved student may participate in short-term independent study **twice a year** for a total **not to exceed 14 cumulative school days in a school year**.

For a student with disabilities, as defined in Education Code 56026, participation in independent study or short term independent study shall be approved only if their

individualized education program specifically provides for such participation. If a parent/guardian of a student with disabilities requests independent study because the student's health would be put at risk by in-person instruction, the student's IEP team shall make an individualized determination as to whether the student can receive a free appropriate public education (FAPE) in an independent study placement. A student's inability to work independently, need for adult support, or need for special education or related services shall not preclude the IEP team from determining that the student can receive FAPE in an independent study placement. (Education Code 51745)

A temporarily disabled student shall not receive individual instruction pursuant to Education Code 48206.3 by means of independent study. (Education Code 51745)

### **Tiered Re - engagement**

This section only applies to students who participate in STIS at **GCA** for at least fifteen (15) days in a school year. If a student does not generate attendance for more than 10% of the required minimum instructional time over four continuous weeks of the school's approved instructional calendar, students found not participatory in synchronous instruction pursuant to Education code section 51747.5 for more than 50% of the scheduled times of synchronous instruction in a school month as applicable by grade span, or if a student is in violation of their Master Agreement, **GCA** will:

1. Verify current contact information for each enrolled student;
2. Notify parents or guardians of lack of participation within one school day of the recording of a non-attendance day or lack of participation (e.g., via email, message, text, telephone, letter, etc.);
3. Reach out to the student directly and/or parents or guardians, as well as health and social services as necessary, to determine the student's needs for reengagement;
4. If the student has failed to complete five assignments by their scheduled due date or is failing to make satisfactory educational progress as defined herein, **GCA** will schedule a student-parent-educator conference (a meeting involving all individuals who signed the student's Master Agreement) to review the student's agreement and reconsider the IS program's impact on the student's achievement and well-being; and
5. Implement any **GCA** programs intended to address chronic absenteeism, as applicable.

## Written Master Agreements

A written agreement shall be developed and implemented for each student participating in STIS for three or more consecutive school days (Education Code 46300, 51747; 5 CCR 11703).

GCA shall obtain a signed written agreement for STIS no later than 10 days after the first day of instruction. The STIS agreement for each participating student also shall include, but are not limited to, all of the following:

1. Student Information such as name, date of birth, and any status information that applies to the student (ie. english language learner, etc)
2. The manner, time, frequency, and place for submitting assignments and for reporting progress *EC* Section 51747(g)(1)
3. The duration of the IS agreement, including the beginning and ending dates for the student's participation in IS under the agreement
4. Assigned work that meets the quality and quantity of a regular school day:
  - TK/K: 205 minutes
  - 1st/2nd/3rd: 288 minutes
  - 4th/5th: 308 minutes
5. Tiered Re - engagement strategies (for 15+ days)
6. Signatures from the certificated teacher, student and/or caregiver, and an administrator

Written agreements may be signed using an electronic signature that complies with state and federal standards, as determined by the California Department of Education (CDE). (Education Code 51747)

The parent/guardian's signature on the agreement shall constitute permission for the student to receive instruction through STIS.

## Records for Audit Purposes

The Superintendent or designee shall ensure that records are maintained for audit purposes. These records shall include, but not be limited to: (Education Code 51748; 5 CCR 11703)

1. A copy of the Board policy, and other procedures related to STIS

2. A list of the students, by grade level, who have participated in STIS
3. A file of all agreement(s), with each student's work products bearing the teachers, attendance secretary, or administrator notations indicating that it has been personally evaluated.
4. Daily engagement record that is separate from classroom attendance records, maintained on a current basis as student work products reviewed by a certificated teacher, attendance secretary, and/or the administrator.

The Superintendent or designee also shall maintain a written or computer-based record such as a grade book or summary document of student engagement, for each class, of all grades, assignments, and assessments for each student for IS assignments. (Education Code 51747.5)

The signed, dated agreement, any supplemental agreement, assignment records, work samples, and attendance records may be maintained on file electronically. (Education Code 51747)

STIS record keeping must be maintained for at least three years following the short term independent study time period, and can be securely destroyed.

## **Program Evaluation**

The Superintendent or designee shall annually report to the Board the number of students participating in STIS and the average daily attendance generated for apportionment purposes. Based on the program evaluation, the Board and Superintendent shall determine areas for program improvement as needed.

Legal Reference:

EDUCATION CODE

47612.5 Independent study in charter schools

48340 Improvement of pupil attendance

51745-51749.3 Independent study programs

FAMILY CODE

6550 Authorization affidavits

CODE OF REGULATIONS, TITLE 5

11700-11703 Independent study

19819 State audit compliance

Policy GOLDEN CHARTER ACADEMY, Created 10/13/2023

POLICIES

Fresno Unified Board Policy (AR) 6158

Fresno Unified Independent Study (AR) 6158

POLICIES

Buckeye Union School District Independent Study: <https://www.buckeyeusd.org>

California Consortium for Independent Study: <http://www.ccsi.org>

California Department of Education, Independent Study: <http://www.cde.ca.gov/sp/eo/is>