

# Oakland Military Institute

## Financial Update

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FEBRUARY 27, 2025



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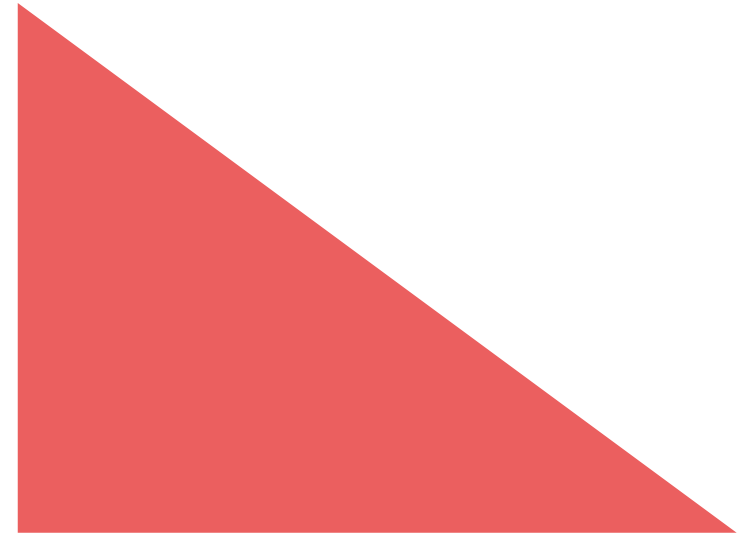


- **2024-25 Financial Update**

- Forecast Update
- Monthly Cash Balance
- Enrollment & Attendance Update
- Attendance Percentage by Grade
- 2024-25 to 2025-26 Changes
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- Summary

- **Exhibits**

- January Financials
- January Cash Flow
- MYP



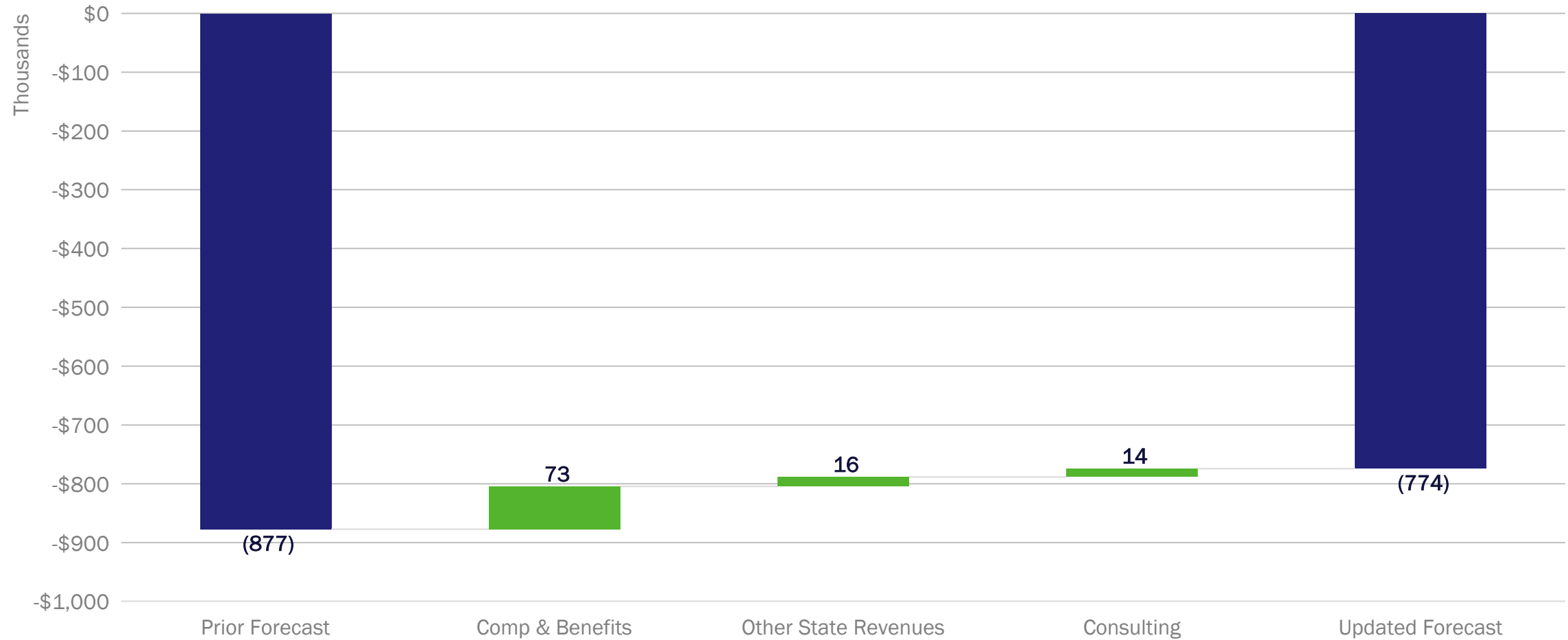
2024-25



# 2024-25 Forecast Update



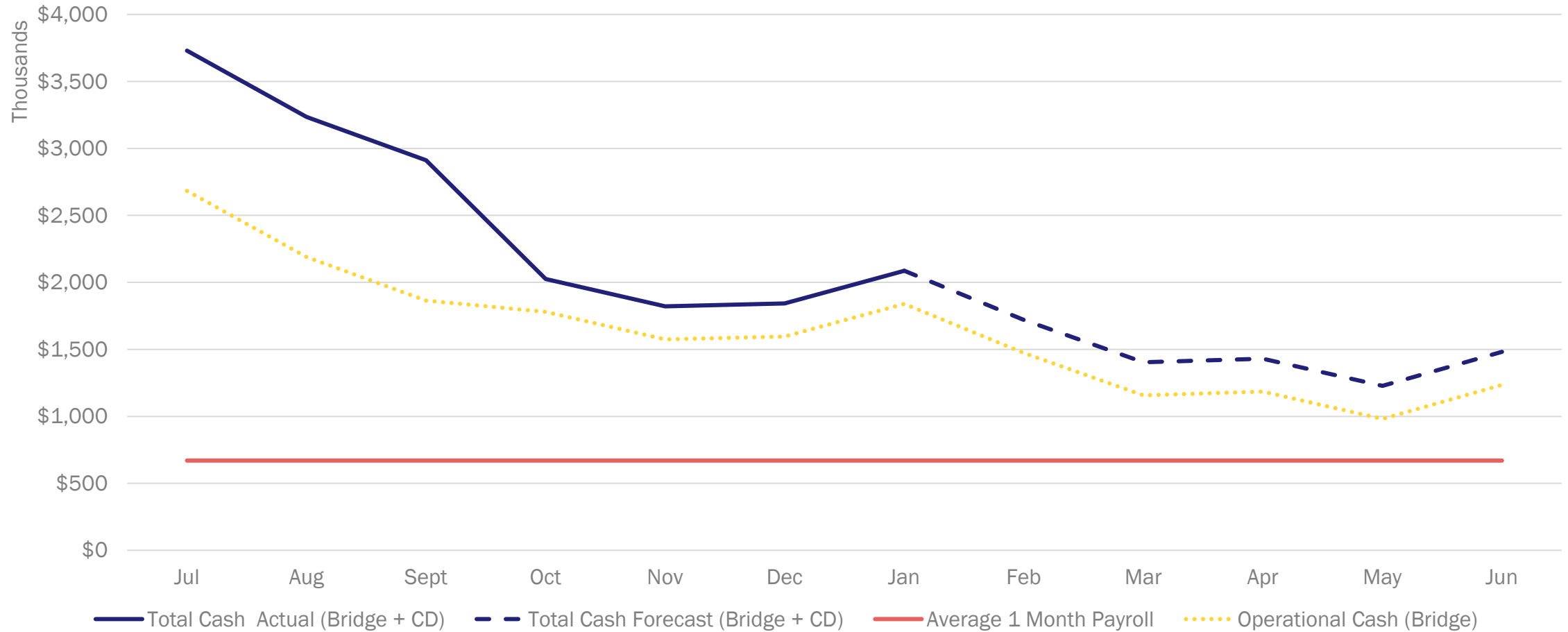
**Forecast improves by \$103K, largely due to changes in staffing**



# Monthly Cash Balance



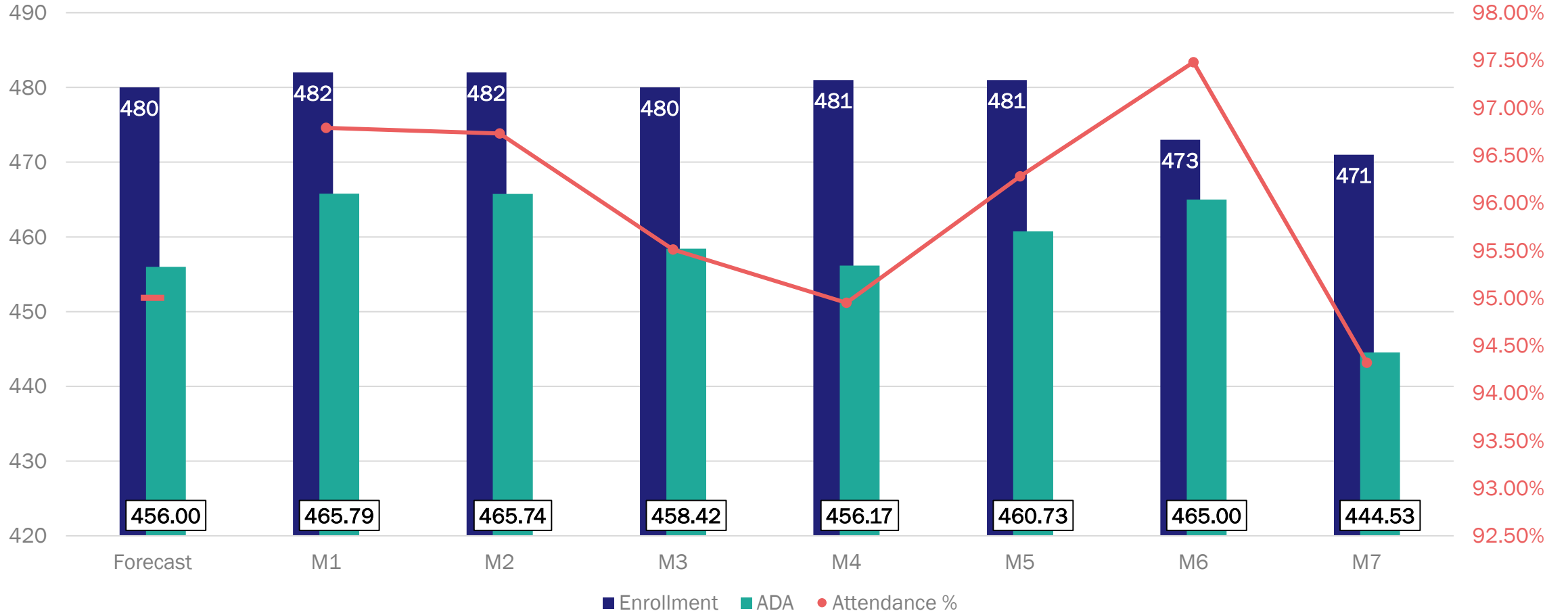
## Cash forecast rises with reduced expenses



# Enrollment & Attendance



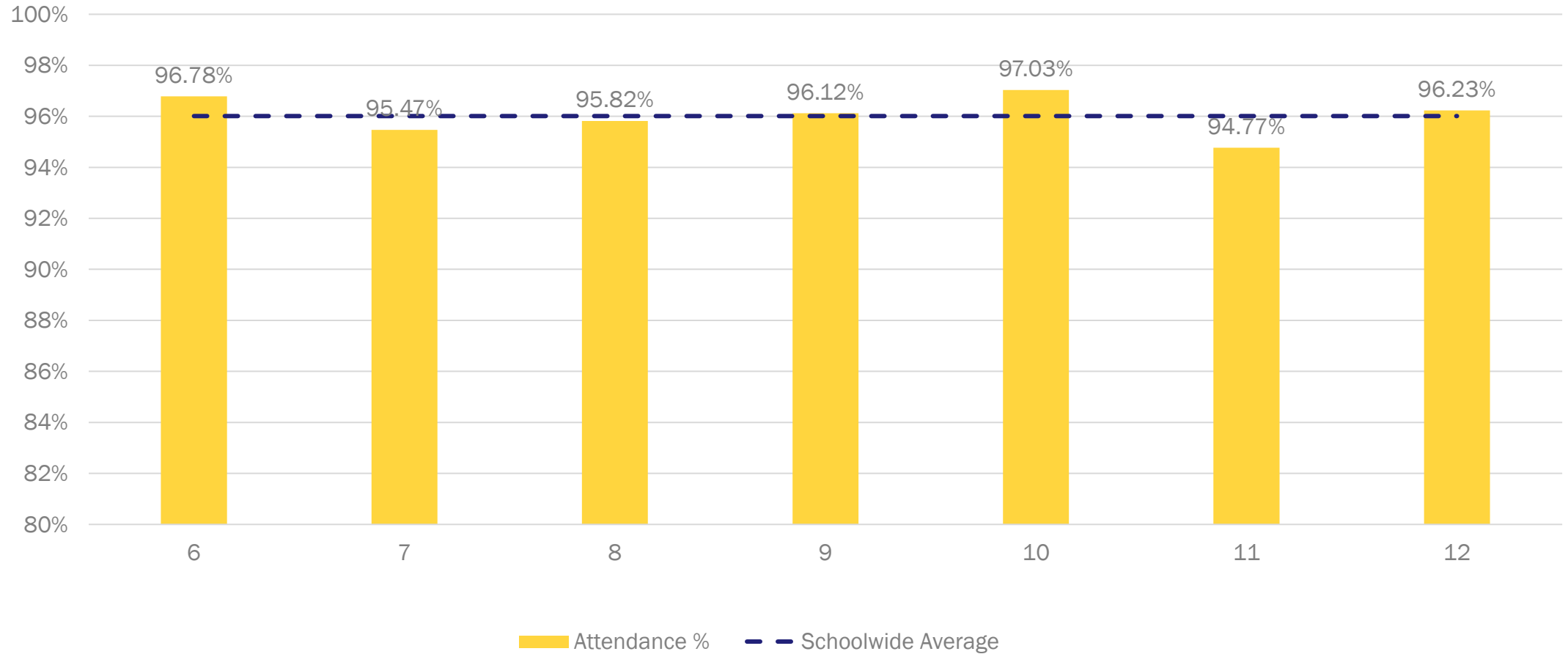
**M7 saw a drop in attendance; M8 & M9 need to be close to 95% to hit target ADA**



# Attendance Percentage by Grade – P1



**Average attendance as of M7 is 96.01%**



# 2024-25 to 2025-26 Changes



## ADA

- Enrollment: 480 → 500
- Attendance at 94%
- ADA increases +14

## Revenue

- COLA improves from 1.07% to 2.43%, each % increase ~\$73K
- Assumes new grants totaling \$200K (CSPP, etc.)

## Payroll

- Reduction in FTE of ~6.0 FTE, mostly achieved through attrition
- Vertical travel (increase) for staff, but no changes to schedule

## 4000s & 5000s

- Minimal changes based on inflation or current year spending
- No major projects (i.e. kitchen upgrade)



# 2<sup>nd</sup> Interim



		2024-25	2025-26	2026-27
		Current Forecast	Projected Budget	Projected Budget
Revenue	LCFF Entitlement	7,023,953	7,477,421	7,738,301
	Federal Revenue	765,996	746,200	760,679
	Other State Revenues	2,092,571	1,590,125	1,560,822
	Local Revenues	552,580	648,612	648,612
	Fundraising and Grants	-	-	-
	<b>Total Revenue</b>	<b>10,435,100</b>	<b>10,462,358</b>	<b>10,708,414</b>
Expenses	Comp and Benefits	7,035,181	6,559,147	6,688,112
	Books and Supplies	843,611	791,258	814,995
	Services and Other Ops	2,814,622	2,612,326	2,554,635
	Depreciation	492,898	400,563	387,224
	Other Outflows	23,084	23,777	24,490
	<b>Total Expenses</b>	<b>11,209,396</b>	<b>10,387,071</b>	<b>10,469,456</b>
	<b>Operating Income</b>	<b>(774,296)</b>	<b>75,287</b>	<b>238,958</b>
	Beginning Balance (Unaudited)	12,215,929	11,441,633	11,516,920
	Operating Income	(774,296)	75,287	238,958
<b>Ending Fund Balance (incl. Depreciation)</b>		<b>11,441,633</b>	<b>11,516,920</b>	<b>11,755,878</b>
<b>Ending Fund Balance as % of Expenses</b>		<b>102.07%</b>	<b>110.88%</b>	<b>112.29%</b>

# Monthly Financial Summary

## Accomplishments

- Current year 2<sup>nd</sup> Interim deficit is \$100K better than the 1<sup>st</sup> Interim

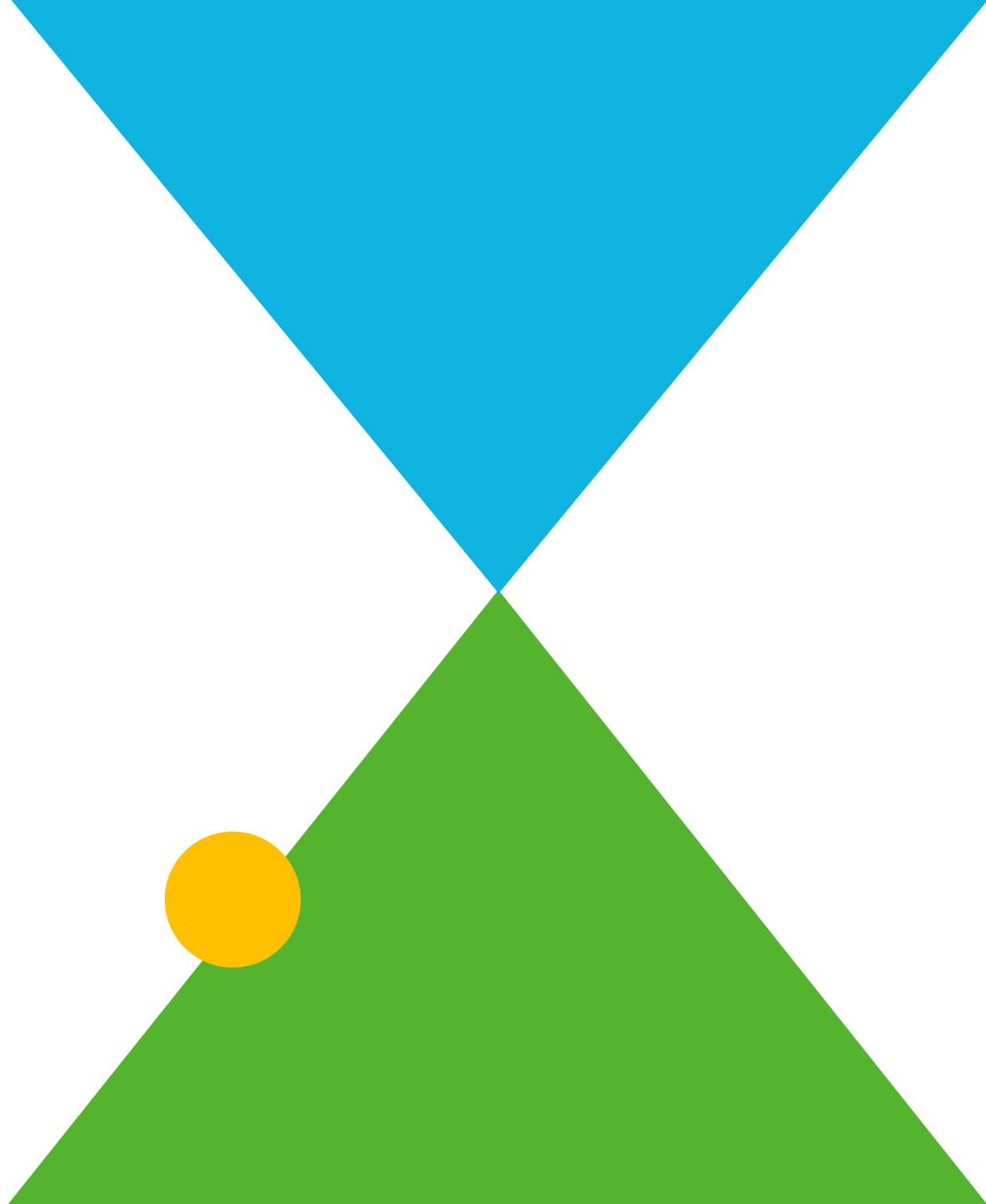
## Next Steps

- Prepare 2<sup>nd</sup> Interim Reporting materials for submission to OUSD
- Refine enrollment and staffing assumptions for next year's budget

## Goals & Horizon Issues

- Create tiered wish lists and cut lists tied to enrollment and funding

# Exhibits



**Oakland Military Institute**  
**Income Statement**  
**As of Jan FY2025**

	Actual			YTD	Budget & Forecast							
	Nov	Dec	Jan		Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
<b>SUMMARY</b>												
<b>Revenue</b>												
LCFF Entitlement	403,695	679,837	784,147	3,414,035	7,477,940	7,023,953	7,023,953	-	(453,987)	3,609,918	49%	
Federal Revenue	-	96,433	121,412	219,831	666,231	765,996	765,996	-	99,765	546,165	29%	
Other State Revenues	62,622	92,270	180,041	513,945	1,497,539	2,076,324	2,092,571	16,248	595,032	1,578,626	25%	
Local Revenues	112,020	9,842	2,979	220,398	227,344	552,580	552,580	-	325,236	332,182	40%	
Fundraising and Grants	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Revenue</b>	<b>578,337</b>	<b>878,382</b>	<b>1,088,579</b>	<b>4,368,209</b>	<b>9,869,054</b>	<b>10,418,852</b>	<b>10,435,100</b>	<b>16,248</b>	<b>566,046</b>	<b>6,066,891</b>	<b>42%</b>	
<b>Expenses</b>												
Compensation and Benefits	620,754	692,315	696,869	4,195,217	7,003,334	7,107,829	7,035,181	72,647	(31,847)	2,839,965	60%	
Books and Supplies	2,790	491	170,373	415,100	997,232	859,421	843,611	15,810	153,621	428,511	49%	
Services and Other Operating Expenditures	126,710	190,559	148,971	1,471,937	2,440,747	2,813,012	2,814,622	(1,610)	(373,875)	1,342,685	52%	
Depreciation	-	-	-	-	492,898	492,898	492,898	-	-	492,898	0%	
Other Outflows & Amortization	5,868	2,075	5,043	14,517	23,084	23,084	23,084	-	-	8,567	63%	
<b>Total Expenses</b>	<b>756,122</b>	<b>885,440</b>	<b>1,021,257</b>	<b>6,096,771</b>	<b>10,957,295</b>	<b>11,296,244</b>	<b>11,209,397</b>	<b>86,847</b>	<b>(252,101)</b>	<b>5,112,625</b>	<b>54%</b>	
<b>Net Income</b>	<b>(177,785)</b>	<b>(7,059)</b>	<b>67,323</b>	<b>(1,728,562)</b>	<b>(1,088,241)</b>	<b>(877,391)</b>	<b>(774,297)</b>	<b>103,094</b>	<b>313,944</b>	<b>954,265</b>		
<b>Fund Balance</b>												
Beginning Balance (Unaudited)					12,213,381	12,213,381	12,213,381					
Audit Adjustment					-	2,548	2,548					
Net Income					(1,088,241)	(877,391)	(774,297)					
<b>Ending Fund Balance</b>					<b>11,125,140</b>	<b>11,338,538</b>	<b>11,441,632</b>					
Fund Balance as a % of Expenses						102%	100%			102%		

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<b>KEY ASSUMPTIONS</b>											
<b>Enrollment Summary</b>											
4-6					86	60	60	-	(26)		
7-8					156	170	170	-	14		
9-12					297	250	250	-	(47)		
<b>Total Enrolled</b>					<b>538</b>	<b>480</b>	<b>480</b>	-	(58)		
<b>ADA %</b>											
4-6					90.0%	95.0%	95.0%	0.0%	5.0%		
7-8					90.0%	95.0%	95.0%	0.0%	5.0%		
9-12					90.0%	95.0%	95.0%	0.0%	5.0%		
<b>Average ADA %</b>					<b>90.0%</b>	<b>95.0%</b>	<b>95.0%</b>	<b>0.0%</b>	<b>5.0%</b>		
<b>ADA</b>											
4-6					77.00	57.00	57.00	-	(20.00)		
7-8					140.00	161.50	161.50	-	21.50		
9-12					267.00	237.50	237.50	-	(29.50)		
<b>Total ADA</b>					<b>484.00</b>	<b>456.00</b>	<b>456.00</b>	-	(28.00)		

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<b>REVENUE</b>											
<b>LCFF Entitlement</b>											
8011 Charter Schools General Purpose Entitlement - State Aid	403,695	403,695	403,696	2,063,333	3,898,744	4,388,299	4,388,299	-	489,555	2,324,966	47%
8012 Education Protection Account Entitlement	-	-	242,380	484,761	1,835,489	946,949	946,949	-	(888,540)	462,188	51%
8019 State Aid - Prior Years	-	-	-	2,996	-	2,996	2,996	-	2,996	-	100%
8096 Charter Schools in Lieu of Property Taxes	-	276,142	138,071	862,945	1,743,707	1,685,709	1,685,709	-	(57,998)	822,764	51%
<b>SUBTOTAL - LCFF Entitlement</b>	<b>403,695</b>	<b>679,837</b>	<b>784,147</b>	<b>3,414,035</b>	<b>7,477,940</b>	<b>7,023,953</b>	<b>7,023,953</b>	-	<b>(453,987)</b>	<b>3,609,918</b>	<b>49%</b>
<b>Federal Revenue</b>											
8181 Special Education - Entitlement	-	-	-	-	67,340	72,520	72,520	-	5,180	72,520	0%
8220 Child Nutrition Programs	-	65,523	36,208	101,926	364,122	382,500	382,500	-	18,378	280,574	27%
8291 Title I	-	-	76,133	76,133	182,566	212,139	212,139	-	29,573	136,006	36%
8292 Title II	-	-	6,097	6,097	16,029	24,706	24,706	-	8,677	18,609	25%
8293 Title III	-	6,610	-	6,610	27,031	36,135	36,135	-	9,104	29,525	18%
8294 Title IV	-	-	2,974	2,974	9,143	11,905	11,905	-	2,762	8,931	25%
8297 PY Federal - Not Accrued	-	24,300	-	26,091	-	26,091	26,091	-	26,091	-	100%
<b>SUBTOTAL - Federal Revenue</b>	<b>-</b>	<b>96,433</b>	<b>121,412</b>	<b>219,831</b>	<b>666,231</b>	<b>765,996</b>	<b>765,996</b>	-	<b>99,765</b>	<b>546,165</b>	<b>29%</b>
<b>Other State Revenue</b>											
8319 Other State Apportionments - Prior Years	-	-	16,248	51,790	-	35,542	51,790	16,248	51,790	-	100%
8381 Special Education - Entitlement (State)	36,359	36,359	72,718	223,382	419,054	418,736	418,736	-	(318)	195,354	53%
8382 Special Education Reimbursement (State)	3,490	3,490	3,489	17,837	39,584	36,348	36,348	-	(3,236)	18,511	49%
8520 Child Nutrition - State	-	29,648	16,386	46,115	171,085	173,400	173,400	-	2,315	127,285	27%
8545 School Facilities Apportionments	-	-	-	-	120,124	120,124	120,124	-	-	120,124	0%
8550 Mandated Cost Reimbursements	-	-	18,701	18,701	18,701	18,701	18,701	-	-	(0)	100%
8560 State Lottery Revenue	-	-	29,726	29,726	142,450	134,209	134,209	-	(8,241)	104,483	22%
8590 All Other State Revenue	-	-	-	10,000	203,097	654,017	654,017	-	450,920	644,017	2%
8591 Prop 28 Arts & Music in Schools	8,055	8,055	8,056	41,171	104,461	108,506	108,506	-	4,045	67,335	38%
8593 ELOP	14,718	14,718	14,717	75,223	117,483	215,241	215,241	-	97,758	140,018	35%
8596 ASES	-	-	-	-	161,500	161,500	161,500	-	-	161,500	0%
<b>SUBTOTAL - Other State Revenue</b>	<b>62,622</b>	<b>92,270</b>	<b>180,041</b>	<b>513,945</b>	<b>1,497,539</b>	<b>2,076,324</b>	<b>2,092,571</b>	<b>16,248</b>	<b>595,032</b>	<b>1,578,626</b>	<b>25%</b>
<b>Local Revenue</b>											
8660 Interest	-	-	-	-	12,106	40,000	40,000	-	27,894	40,000	0%
8699 All Other Local Revenue	112,020	9,842	2,979	220,398	152,126	449,468	449,468	-	297,342	229,070	49%
8703 Measure G1	-	-	-	-	63,112	63,112	63,112	-	-	63,112	0%
<b>SUBTOTAL - Local Revenue</b>	<b>112,020</b>	<b>9,842</b>	<b>2,979</b>	<b>220,398</b>	<b>227,344</b>	<b>552,580</b>	<b>552,580</b>	-	<b>325,236</b>	<b>332,182</b>	<b>40%</b>
<b>Fundraising and Grants</b>											
<b>SUBTOTAL - Fundraising and Grants</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL REVENUE</b>	<b>578,337</b>	<b>878,382</b>	<b>1,088,579</b>	<b>4,368,209</b>	<b>9,869,054</b>	<b>10,418,852</b>	<b>10,435,100</b>	<b>16,248</b>	<b>566,046</b>	<b>6,066,891</b>	<b>42%</b>

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<b>EXPENSES</b>												
<b>Compensation &amp; Benefits</b>												
<b>Certificated Salaries</b>												
1100	Teachers Salaries	254,473	284,974	258,863	1,563,790	3,035,509	2,650,747	2,650,747	-	384,762	1,086,958	59%
1103	Teacher - Substitute Pay	24,577	18,999	17,128	132,461	-	216,590	216,590	-	(216,590)	84,128	61%
1200	Certificated Pupil Support Salaries	24,815	30,018	25,557	161,501	289,317	296,717	296,717	-	(7,400)	135,216	54%
1300	Certificated Supervisor & Administrator Salaries	57,336	63,738	48,103	372,397	556,345	612,844	612,844	-	(56,499)	240,447	61%
	<b>SUBTOTAL - Certificated Salaries</b>	<b>361,202</b>	<b>397,729</b>	<b>349,652</b>	<b>2,230,149</b>	<b>3,881,171</b>	<b>3,776,897</b>	<b>3,776,897</b>	<b>-</b>	<b>104,274</b>	<b>1,546,749</b>	<b>59%</b>
<b>Classified Salaries</b>												
2100	Classified Instructional Aide Salaries	12,187	11,445	7,743	71,771	138,801	166,795	147,185	19,610	(8,384)	75,414	49%
2200	Classified Support Salaries	29,571	27,199	19,530	173,812	437,854	300,710	300,710	-	137,144	126,898	58%
2300	Classified Supervisor & Administrator Salaries	34,504	41,983	35,500	249,052	190,355	415,086	363,443	51,642	(173,088)	114,391	69%
2400	Classified Clerical & Office Salaries	24,951	29,620	25,870	179,947	313,720	329,854	329,854	-	(16,134)	149,907	55%
2900	Classified Other Salaries	5,615	6,018	10,877	27,372	13,500	86,944	108,680	(21,736)	(95,180)	81,308	25%
	<b>SUBTOTAL - Classified Salaries</b>	<b>106,828</b>	<b>116,265</b>	<b>99,521</b>	<b>701,954</b>	<b>1,094,230</b>	<b>1,299,388</b>	<b>1,249,872</b>	<b>49,516</b>	<b>(155,642)</b>	<b>547,918</b>	<b>56%</b>
<b>Employee Benefits</b>												
3100	STRS	60,040	68,804	60,994	410,515	683,512	672,897	672,897	-	10,615	262,382	61%
3200	PERS	29,581	32,235	26,802	198,114	351,137	370,849	351,576	19,274	(439)	153,461	56%
3300	OASDI-Medicare-Alternative	14,360	14,952	13,352	90,727	160,537	169,908	166,120	3,788	(5,583)	75,394	55%
3400	Health & Welfare Benefits	47,125	57,833	119,521	504,412	733,309	737,628	737,628	-	(4,319)	233,216	68%
3500	Unemployment Insurance	608	883	17,769	26,561	44,033	27,974	28,415	(441)	15,618	1,854	93%
3600	Workers Comp Insurance	1,011	3,614	9,260	32,784	55,405	52,286	51,776	510	3,629	18,991	63%
	<b>SUBTOTAL - Employee Benefits</b>	<b>152,725</b>	<b>178,322</b>	<b>247,697</b>	<b>1,263,114</b>	<b>2,027,933</b>	<b>2,031,543</b>	<b>2,008,412</b>	<b>23,131</b>	<b>19,521</b>	<b>745,298</b>	<b>63%</b>
<b>Books &amp; Supplies</b>												
4100	Approved Textbooks & Core Curricula Materials	-	-	-	-	39,714	-	-	-	39,714	-	-
4200	Books & Other Reference Materials	-	-	-	3,467	-	19,714	19,714	-	(19,714)	16,247	18%
4320	Educational Software	-	-	54	30,368	-	48,668	32,859	15,810	(32,859)	2,491	92%
4325	Instructional Materials & Supplies	786	97	1,510	18,852	400,243	75,939	75,939	-	324,305	57,086	25%
4330	Office Supplies	2,030	15	270	9,365	-	25,000	25,000	-	(25,000)	15,635	37%
4410	Classroom Furniture, Equipment & Supplies	-	-	-	7,656	26,000	20,000	20,000	-	6,000	12,344	38%
4420	Computers: individual items less than \$5k	-	295	-	79,103	-	109,400	109,400	-	(109,400)	30,297	72%
4430	Non Classroom Related Furniture, Equipment & Supplies	-	-	-	5,329	-	18,000	18,000	-	(18,000)	12,671	30%
4710	Student Food Services	-	-	167,610	254,060	531,275	510,000	510,000	-	21,275	255,940	50%
4720	Other Food	(26)	84	929	6,901	-	32,700	32,700	-	(32,700)	25,799	21%
	<b>SUBTOTAL - Books and Supplies</b>	<b>2,790</b>	<b>491</b>	<b>170,373</b>	<b>415,100</b>	<b>997,232</b>	<b>859,421</b>	<b>843,611</b>	<b>15,810</b>	<b>153,621</b>	<b>428,511</b>	<b>49%</b>
<b>Services &amp; Other Operating Expenses</b>												
5100	Subagreements for Services	-	-	-	46,900	290,000	239,835	239,835	-	50,165	192,935	20%
5200	Travel & Conferences	(500)	2,326	-	21,995	63,363	21,995	21,995	-	41,368	-	100%
5300	Dues & Memberships	202	1,402	202	17,165	-	18,501	18,501	-	(18,501)	1,336	93%
5305	Dues & Membership - Professional	-	-	-	-	13,930	-	-	-	13,930	-	-
5400	Insurance	6,539	5,645	3,305	83,466	126,379	124,897	124,897	-	1,482	41,432	67%
5515	Janitorial, Gardening Services & Supplies	10,885	10,885	10,885	92,545	426,803	143,585	143,585	-	283,218	51,040	64%
5520	Security	7,110	3,705	9,005	50,960	-	78,316	78,316	-	(78,316)	27,356	65%
5535	Utilities - All Utilities	9,117	5,508	18,611	94,114	-	218,036	218,036	-	(218,036)	123,922	43%

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5605	Equipment Leases	1,997	1,604	1,929	10,198	-	17,057	17,057	-	(17,057)	6,859	60%
5610	Rent	13,827	12,729	14,926	96,792	298,000	160,000	160,000	-	138,000	63,208	60%
5611	Prop 39 Related Costs	-	32,500	-	97,500	-	138,000	138,000	-	(138,000)	40,500	71%
5615	Repairs and Maintenance - Building	8,034	1,596	5,390	41,437	107,000	317,281	317,281	-	(210,281)	275,845	13%
5618	Repairs & Maintenance - Auto	-	-	1,798	3,529	-	10,000	10,000	-	(10,000)	6,471	35%
5803	Accounting Fees	-	-	10,313	12,732	30,250	30,250	30,250	-	-	17,518	42%
5809	Banking Fees	10	23	10	883	-	5,000	5,000	-	(5,000)	4,117	18%
5812	Business Services	16,417	16,417	16,497	122,997	-	205,000	205,000	-	(205,000)	82,003	60%
5815	Consultants - Instructional	-	10,800	-	157,663	82,585	179,894	165,694	14,200	(83,109)	8,031	95%
5820	Consultants - Non Instructional - Custom 1	12,993	-	3,140	43,527	336,699	140,809	140,809	-	195,890	97,282	31%
5824	District Oversight Fees	-	49,734	-	49,734	74,779	70,240	70,240	-	4,540	20,506	71%
5830	Field Trips Expenses	-	-	-	9,654	15,000	30,000	30,000	-	(15,000)	20,346	32%
5833	Fines and Penalties	-	-	-	867	-	1,000	1,000	-	(1,000)	133	87%
5836	Fingerprinting	78	-	624	2,044	-	3,605	3,605	-	(3,605)	1,561	57%
5845	Legal Fees	10,910	8,093	12,355	65,004	126,175	126,175	126,175	-	-	61,171	52%
5851	Marketing and Student Recruiting	-	-	-	16,820	15,000	16,820	16,820	-	(1,820)	-	100%
5857	Payroll Fees	592	1,703	601	5,123	-	7,500	7,500	-	(7,500)	2,377	68%
5861	Prior Yr Exp (not accrued)	13,015	-	-	62,777	-	62,777	62,777	-	(62,777)	-	100%
5863	Professional Development	2,700	5,950	-	19,357	15,000	35,000	50,810	(15,810)	(35,810)	31,453	38%
5869	Special Education Contract Instructors	-	9,115	19,515	63,401	75,000	95,000	95,000	-	(20,000)	31,599	67%
5872	Special Education Encroachment	525	525	525	2,684	-	15,165	15,165	-	(15,165)	12,481	18%
5874	Sports	2,281	870	5,277	18,666	20,000	27,750	27,750	-	(7,750)	9,084	67%
5877	Student Activities	-	-	-	150	-	17,719	17,719	-	-	17,569	1%
5878	Student Assessment	1,749	-	(1,749)	-	5,384	5,384	5,384	-	-	5,384	0%
5880	Student Health Services	-	-	-	-	-	7,500	7,500	-	(7,500)	7,500	0%
5881	Student Information System	875	875	1,841	15,285	10,220	23,694	23,694	-	(13,474)	8,409	65%
5884	Substitutes	1,935	420	6,144	11,319	15,000	40,000	40,000	-	(25,000)	28,681	28%
5887	Technology Services	840	2,402	1,440	30,076	156,908	41,937	41,937	-	114,971	11,861	72%
5893	Transportation - Student	2,276	822	356	9,025	11,500	11,500	11,500	-	-	2,475	78%
5899	Miscellaneous Operating Expenses	-	-	648	19,024	-	20,000	20,000	-	(20,000)	976	95%
5900	Communications	2,269	4,565	4,745	73,693	108,053	99,590	99,590	-	8,463	25,897	74%
5915	Postage and Delivery	33	347	637	2,832	-	6,200	6,200	-	(6,200)	3,368	46%
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>126,710</b>	<b>190,559</b>	<b>148,971</b>	<b>1,471,937</b>	<b>2,440,747</b>	<b>2,813,012</b>	<b>2,814,622</b>	<b>(1,610)</b>	<b>(373,875)</b>	<b>1,342,685</b>	<b>52%</b>
<b>Capital Outlay &amp; Depreciation</b>												
6900	Depreciation	-	-	-	-	492,898	492,898	492,898	-	-	492,898	0%
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>492,898</b>	<b>492,898</b>	<b>492,898</b>	<b>-</b>	<b>-</b>	<b>492,898</b>	<b>0%</b>
<b>Other Outflows &amp; Amortization</b>												
7438	Debt Service - Interest	-	-	-	-	23,084	23,084	23,084	-	-	23,084	0%
7999	Uncategorized Expense	5,868	2,075	5,043	14,517	-	-	-	-	-	(14,517)	
<b>SUBTOTAL - Other Outflows &amp; Amortization</b>		<b>5,868</b>	<b>2,075</b>	<b>5,043</b>	<b>14,517</b>	<b>23,084</b>	<b>23,084</b>	<b>23,084</b>	<b>-</b>	<b>-</b>	<b>8,567</b>	<b>63%</b>
<b>TOTAL EXPENSES</b>		<b>756,122</b>	<b>885,440</b>	<b>1,021,257</b>	<b>6,096,771</b>	<b>10,957,295</b>	<b>11,296,244</b>	<b>11,209,397</b>	<b>86,847</b>	<b>(252,101)</b>	<b>5,112,625</b>	<b>54%</b>



**Oakland Military Institute**  
**Monthly Cash Forecast**  
**As of Jan FY2025**

	2024-25													Forecast	Remaining Balance
	Actuals & Forecast														
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast			
<b>Beginning Cash</b>	<b>2,164,624</b>	<b>2,682,870</b>	<b>2,188,279</b>	<b>1,864,525</b>	<b>1,778,955</b>	<b>1,574,282</b>	<b>1,595,589</b>	<b>1,840,157</b>	<b>1,472,895</b>	<b>1,156,527</b>	<b>1,184,081</b>	<b>980,770</b>			
<b>REVENUE</b>															
LCFF Entitlement	2,996	327,830	431,383	784,147	403,695	679,837	784,147	540,268	511,942	737,392	511,942	513,440	7,023,953	794,934	
Federal Revenue	-	-	1,791	195	-	96,433	121,412	88,879	38,250	74,510	109,471	38,250	765,996	196,805	
Other State Revenue	52,788	34,790	53,106	38,328	62,622	92,270	180,041	216,518	81,206	121,581	81,206	755,253	2,092,571	322,863	
Other Local Revenue	297	1,513	4,194	89,554	112,020	9,842	2,979	75,949	48,280	48,280	48,280	48,280	552,580	63,112	
Fundraising & Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>TOTAL REVENUE</b>	<b>56,081</b>	<b>364,133</b>	<b>490,474</b>	<b>912,224</b>	<b>578,337</b>	<b>878,382</b>	<b>1,088,579</b>	<b>921,614</b>	<b>679,678</b>	<b>981,763</b>	<b>750,899</b>	<b>1,355,223</b>	<b>10,435,100</b>	<b>1,377,714</b>	
<b>EXPENSES</b>															
Certificated Salaries	33,509	355,849	360,756	371,452	361,202	397,729	349,652	365,177	358,285	358,285	358,285	106,718	3,776,897	-	
Classified Salaries	62,362	99,589	106,469	110,921	106,828	116,265	99,521	167,116	97,516	97,516	97,516	88,254	1,249,872	-	
Employee Benefits	174,775	215,545	111,713	182,338	152,725	178,322	247,697	185,368	174,050	167,775	167,775	50,330	2,008,412	-	
Books & Supplies	91,631	40,756	58,723	50,336	2,790	491	170,373	68,702	68,702	68,702	68,702	68,702	843,611	85,000	
Services & Other Operating Expenses	287,320	217,594	254,549	246,235	126,710	190,559	148,971	225,440	290,873	255,312	255,312	296,984	2,814,622	18,764	
Capital Outlay & Depreciation	-	-	-	-	-	-	-	328,599	41,075	41,075	41,075	41,075	492,898	-	
Other Outflows	-	-	-	1,530	5,868	2,075	5,043	133	1,795	1,787	1,779	1,771	23,084	1,300	
<b>TOTAL EXPENSES</b>	<b>649,598</b>	<b>929,333</b>	<b>892,210</b>	<b>962,813</b>	<b>756,122</b>	<b>885,440</b>	<b>1,021,257</b>	<b>1,340,535</b>	<b>1,032,297</b>	<b>990,452</b>	<b>990,444</b>	<b>653,833</b>	<b>11,209,397</b>	<b>105,064</b>	
<b>Operating Cash Inflow (Outflow)</b>	<b>(593,517)</b>	<b>(565,200)</b>	<b>(401,736)</b>	<b>(50,589)</b>	<b>(177,785)</b>	<b>(7,059)</b>	<b>67,323</b>	<b>(418,921)</b>	<b>(352,619)</b>	<b>(8,689)</b>	<b>(239,545)</b>	<b>701,390</b>	<b>(774,297)</b>	<b>1,272,649</b>	
Accounts Receivable	1,530,268	-	46,638	161,243	-	15,628	85,303	(5,391)	-	-	-	-	-	-	
Other Current Assets	119,464	-	-	-	-	-	-	-	-	-	-	-	-	-	
Fixed Assets	-	-	-	-	-	-	-	328,599	41,075	41,075	41,075	41,075	41,075	-	
Accounts Payable	54,469	1,587	(56,462)	31,651	(26,138)	(4,613)	95,742	(100,292)	-	-	-	-	-	-	
Other Current Liabilities	(617,484)	69,022	87,806	(144,216)	(750)	17,351	(3,801)	(123,379)	-	-	-	-	-	-	
Deferred Revenue	25,046	-	-	(83,660)	-	-	-	(9,574)	-	-	-	-	(484,212)	-	
Loans Payable (Long Term)	-	-	-	-	-	-	-	(38,303)	(4,824)	(4,832)	(4,840)	(4,848)	-	-	
<b>Ending Cash</b>	<b>2,682,870</b>	<b>2,188,279</b>	<b>1,864,525</b>	<b>1,778,955</b>	<b>1,574,282</b>	<b>1,595,589</b>	<b>1,840,157</b>	<b>1,472,895</b>	<b>1,156,527</b>	<b>1,184,081</b>	<b>980,770</b>	<b>1,234,175</b>			

**Oakland Military Institute**  
**Multi-year Projection**  
**As of Jan FY2025**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>
	<b>2024-25</b>	<b>2025-26</b>	<b>2026-27</b>
<b>SUMMARY</b>			
<b>Revenue</b>			
LCFF Entitlement	7,023,953	7,477,421	7,738,301
Federal Revenue	765,996	746,200	760,679
Other State Revenues	2,092,571	1,590,125	1,560,822
Local Revenues	552,580	648,612	648,612
Fundraising and Grants	-	-	-
<b>Total Revenue</b>	<b>10,435,100</b>	<b>10,462,358</b>	<b>10,708,414</b>
<b>Expenses</b>			
Compensation and Benefits	7,035,181	6,559,147	6,688,112
Books and Supplies	843,611	791,258	814,995
Services and Other Operating Expenditures	2,814,622	2,612,326	2,554,635
Depreciation	492,898	400,563	387,224
Other Outflows & Amortization	23,084	23,777	24,490
<b>Total Expenses</b>	<b>11,209,397</b>	<b>10,387,070</b>	<b>10,469,456</b>
<b>Net Income</b>	<b>(774,297)</b>	<b>75,288</b>	<b>238,958</b>
<b>Fund Balance</b>			
Beginning Balance (Unaudited)	12,213,381	11,441,632	11,516,920
Audit Adjustment	2,548		
Beginning Balance (Audited)	12,215,929	11,441,632	11,516,920
Net Income	(774,297)	75,288	238,958
<b>Ending Fund Balance</b>	<b>11,441,632</b>	<b>11,516,920</b>	<b>11,755,878</b>
<b>Total Revenue Per ADA</b>	22,884	22,260	22,784
<b>Total Expenses Per ADA</b>	24,582	22,100	22,275
<b>Net Income Per ADA</b>	(1,698)	160	508
<b>Fund Balance as a % of Expenses</b>	102%	111%	112%

**Oakland Military Institute**  
**Multi-year Projection**  
**As of Jan FY2025**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>
	<b>2024-25</b>	<b>2025-26</b>	<b>2026-27</b>
<b>Key Assumptions</b>			
<b>Enrollment Breakdown</b>			
6	60	70	70
7	88	70	70
8	82	85	85
9	76	80	80
10	64	77	77
11	56	64	64
12	54	54	54
<b>Total Enrolled</b>	<b>480</b>	<b>500</b>	<b>500</b>
<b>ADA %</b>			
4-6	95.0%	94.0%	94.0%
7-8	95.0%	94.0%	94.0%
9-12	95.0%	94.0%	94.0%
<b>Average ADA %</b>	<b>95.0%</b>	<b>94.0%</b>	<b>94.0%</b>
<b>ADA</b>			
4-6	57	66	66
7-8	162	146	146
9-12	238	259	259
<b>Total ADA</b>	<b>456</b>	<b>470</b>	<b>470</b>

**Oakland Military Institute**  
**Multi-year Projection**  
**As of Jan FY2025**

		<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>
		<b>2024-25</b>	<b>2025-26</b>	<b>2026-27</b>
<b>REVENUE</b>				
<b>LCFF Entitlement</b>				
8011	Charter Schools General Purpose Entitlement - State Aid	4,388,299	4,740,219	4,965,909
8012	Education Protection Account Entitlement	946,949	999,739	1,034,929
8019	State Aid - Prior Years	2,996	-	-
8096	Charter Schools in Lieu of Property Taxes	1,685,709	1,737,463	1,737,463
<b>SUBTOTAL - LCFF Entitlement</b>		<b>7,023,953</b>	<b>7,477,421</b>	<b>7,738,301</b>
<b>Federal Revenue</b>				
8181	Special Education - Entitlement	72,520	67,340	70,000
8220	Child Nutrition Programs	382,500	393,975	405,794
8291	Title I	212,139	212,139	212,139
8292	Title II	24,706	24,706	24,706
8293	Title III	36,135	36,135	36,135
8294	Title IV	11,905	11,905	11,905
8297	PY Federal - Not Accrued	26,091	-	-
<b>SUBTOTAL - Federal Revenue</b>		<b>765,996</b>	<b>746,200</b>	<b>760,679</b>
<b>Other State Revenue</b>				
8319	Other State Apportionments - Prior Years	51,790	-	-
8381	Special Education - Entitlement (State	418,736	421,543	421,543
8382	Special Education Reimbursement (State	36,348	37,464	37,464
8520	Child Nutrition - State	173,400	178,602	183,960
8545	School Facilities Apportionments	120,124	120,124	120,124
8550	Mandated Cost Reimbursements	18,701	18,054	19,783
8560	State Lottery Revenue	134,209	134,015	134,015
8590	All Other State Revenue	654,017	291,849	225,342
8591	Prop 28 Arts & Music in Schools	108,506	86,715	90,147
8593	ELOP	215,241	140,260	166,944
8596	ASES	161,500	161,500	161,500
<b>SUBTOTAL - Other State Revenue</b>		<b>2,092,571</b>	<b>1,590,125</b>	<b>1,560,822</b>
<b>Local Revenue</b>				
8660	Interest	40,000	40,000	40,000
8699	All Other Local Revenue	449,468	545,500	545,500
8703	Measure G1	63,112	63,112	63,112
<b>SUBTOTAL - Local Revenue</b>		<b>552,580</b>	<b>648,612</b>	<b>648,612</b>
<b>Fundraising and Grants</b>				
<b>SUBTOTAL - Fundraising and Grants</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL REVENUE</b>		<b>10,435,100</b>	<b>10,462,358</b>	<b>10,708,414</b>

**Oakland Military Institute**  
**Multi-year Projection**  
**As of Jan FY2025**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>
	<b>2024-25</b>	<b>2025-26</b>	<b>2026-27</b>
<b>EXPENSES</b>			
<b>Compensation &amp; Benefits</b>			
<b>Certificated Salaries</b>			
1100 Teachers Salaries	2,650,747	2,703,546	2,748,924
1103 Teacher - Substitute Pay	216,590	216,583	189,174
1200 Certificated Pupil Support Salaries	296,717	200,456	203,648
1300 Certificated Supervisor & Administrator Salaries	612,844	573,632	581,728
<b>SUBTOTAL - Certificated Salaries</b>	<b>3,776,897</b>	<b>3,694,218</b>	<b>3,723,475</b>
<b>Classified Salaries</b>			
2100 Classified Instructional Aide Salaries	147,185	123,160	124,199
2200 Classified Support Salaries	300,710	281,936	283,592
2300 Classified Supervisor & Administrator Salaries	363,443	265,300	270,651
2400 Classified Clerical & Office Salaries	329,854	266,625	272,889
2900 Classified Other Salaries	108,680	-	-
<b>SUBTOTAL - Classified Salaries</b>	<b>1,249,872</b>	<b>937,022</b>	<b>951,331</b>
<b>Employee Benefits</b>			
3100 STRS	672,897	673,531	684,234
3200 PERS	351,576	277,117	274,615
3300 OASDI-Medicare-Alternative	166,120	135,657	135,515
3400 Health & Welfare Benefits	737,628	768,608	845,469
3500 Unemployment Insurance	28,415	22,050	22,050
3600 Workers Comp Insurance	51,776	50,944	51,423
<b>SUBTOTAL - Employee Benefits</b>	<b>2,008,412</b>	<b>1,927,907</b>	<b>2,013,306</b>
<b>Books &amp; Supplies</b>			
4200 Books & Other Reference Materials	19,714	10,000	10,300
4320 Educational Software	32,859	27,665	28,495
4325 Instructional Materials & Supplies	75,939	50,000	51,500
4330 Office Supplies	25,000	25,750	26,523
4410 Classroom Furniture, Equipment & Supplies	20,000	20,600	21,218
4420 Computers: individual items less than \$5k	109,400	92,082	94,844
4430 Non Classroom Related Furniture, Equipment & Supplies	18,000	6,180	6,365
4710 Student Food Services	510,000	525,300	541,059
4720 Other Food	32,700	33,681	34,691
<b>SUBTOTAL - Books and Supplies</b>	<b>843,611</b>	<b>791,258</b>	<b>814,995</b>
<b>Services &amp; Other Operating Expenses</b>			
5100 Subagreements for Services	239,835	198,723	204,685
5200 Travel & Conferences	21,995	22,655	23,334
5300 Dues & Memberships	18,501	19,056	19,628
5400 Insurance	124,897	128,644	132,504
5515 Janitorial, Gardening Services & Supplies	143,585	147,893	152,329
5520 Security	78,316	76,804	79,108
5535 Utilities - All Utilities	218,036	224,577	231,315

**Oakland Military Institute**  
**Multi-year Projection**  
**As of Jan FY2025**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>
	<b>2024-25</b>	<b>2025-26</b>	<b>2026-27</b>
5605 Equipment Leases	17,057	17,568	18,095
5610 Rent	160,000	164,800	169,744
5611 Prop 39 Related Costs	138,000	142,140	146,404
5615 Repairs and Maintenance - Building	317,281	81,145	83,579
5618 Repairs & Maintenance - Auto	10,000	10,300	10,609
5803 Accounting Fees	30,250	31,158	32,092
5809 Banking Fees	5,000	5,150	5,305
5812 Business Services	205,000	205,000	210,000
5815 Consultants - Instructional	165,694	150,300	154,809
5820 Consultants - Non Instructional - Custom 1	140,809	127,198	17,714
5824 District Oversight Fees	70,240	77,017	82,096
5830 Field Trips Expenses	30,000	30,900	31,827
5833 Fines and Penalties	1,000	1,030	1,061
5836 Fingerprinting	3,605	3,713	3,825
5845 Legal Fees	126,175	129,960	133,859
5851 Marketing and Student Recruiting	16,820	17,325	17,845
5857 Payroll Fees	7,500	7,725	7,957
5861 Prior Yr Exp (not accrued)	62,777	-	-
5863 Professional Development	50,810	52,334	53,904
5869 Special Education Contract Instructors	95,000	97,850	100,786
5872 Special Education Encroachment	15,165	15,620	16,089
5874 Sports	27,750	28,583	29,440
5877 Student Activities	17,719	18,251	18,798
5878 Student Assessment	5,384	5,546	5,712
5880 Student Health Services	7,500	7,725	7,957
5881 Student Information System	23,694	24,405	25,137
5884 Substitutes	40,000	15,450	15,914
5887 Technology Services	41,937	184,373	165,525
5893 Transportation - Student	11,500	11,845	12,200
5899 Miscellaneous Operating Expenses	20,000	20,600	21,218
5900 Communications	99,590	102,578	105,655
5915 Postage and Delivery	6,200	6,386	6,578
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>2,814,622</b>	<b>2,612,326</b>	<b>2,554,635</b>
<b>Depreciation Expense</b>			
6900 Depreciation	492,898	400,563	387,224
<b>SUBTOTAL - Depreciation Expense</b>	<b>492,898</b>	<b>400,563</b>	<b>387,224</b>
<b>Other Outflows &amp; Amortization</b>			
7438 Debt Service - Interest	23,084	23,777	24,490
<b>SUBTOTAL - Other Outflows &amp; Amortization</b>	<b>23,084</b>	<b>23,777</b>	<b>24,490</b>
<b>TOTAL EXPENSES</b>	<b>11,209,397</b>	<b>10,387,070</b>	<b>10,469,456</b>