

Oakland Military Institute

Financial Update

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NOVEMBER 14, 2024

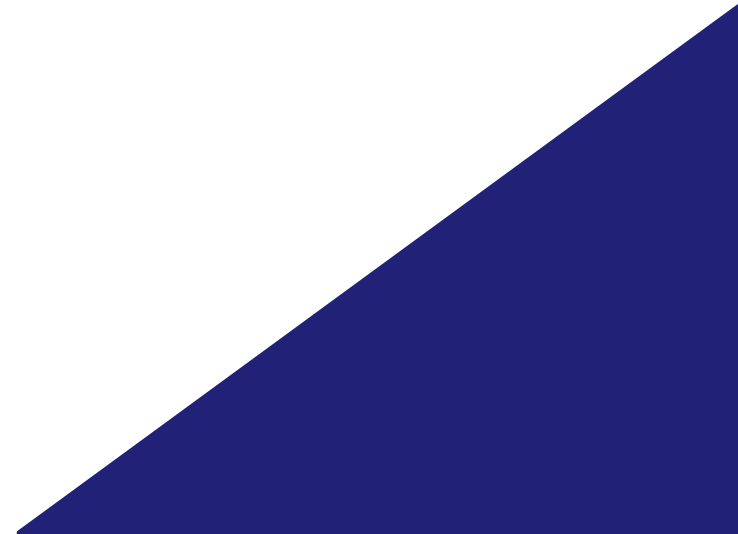
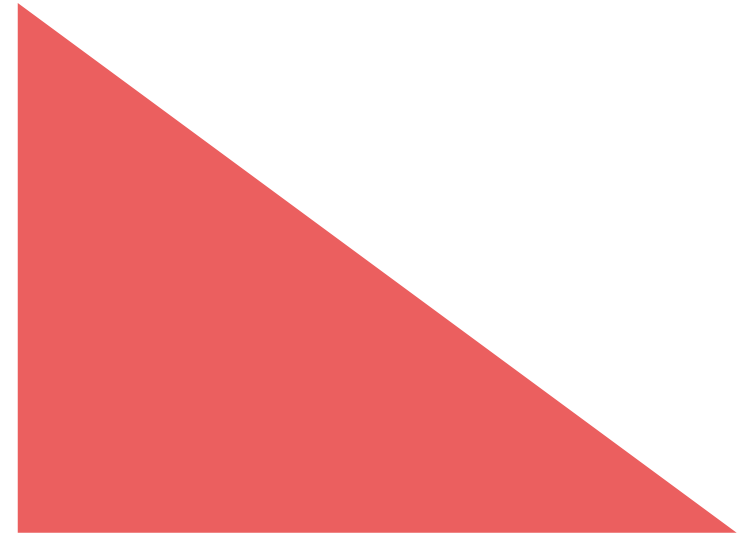


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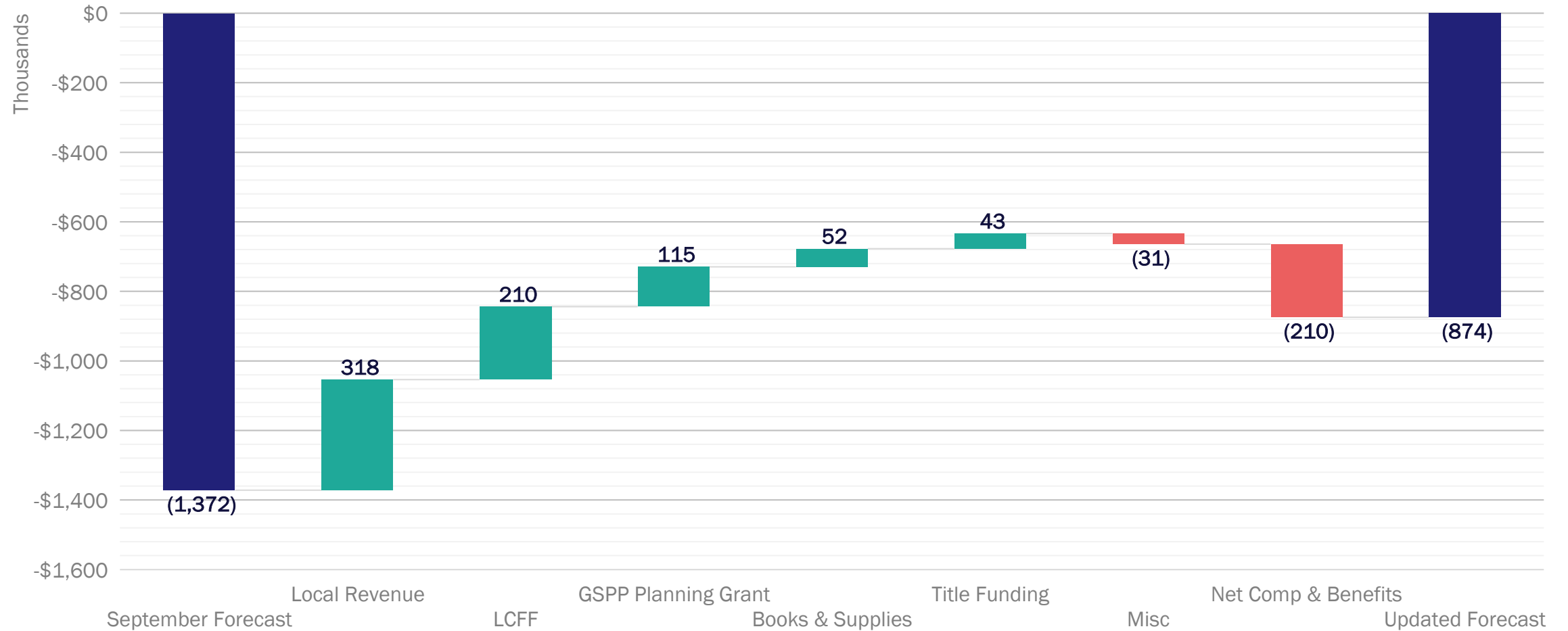
2024-25



2024-25 Forecast Update



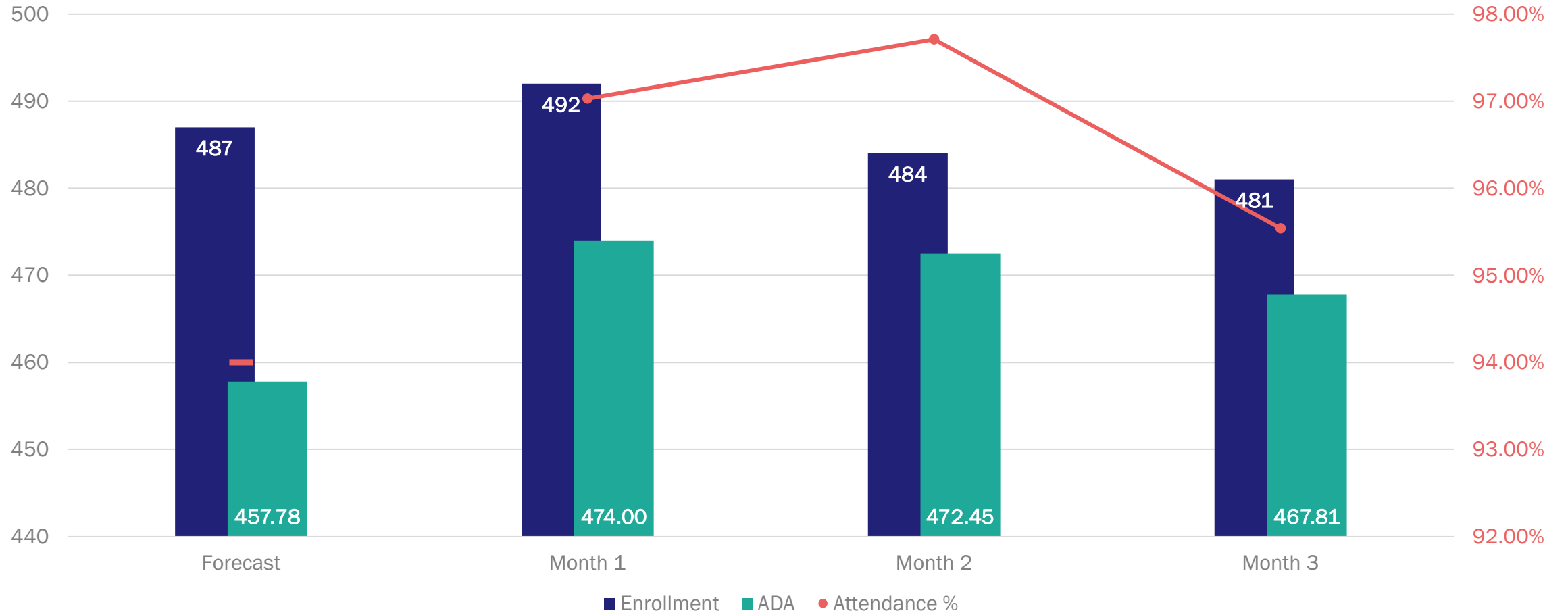
Combination of increased revenue and strategic reductions improves forecast by \$497K



Enrollment & Attendance



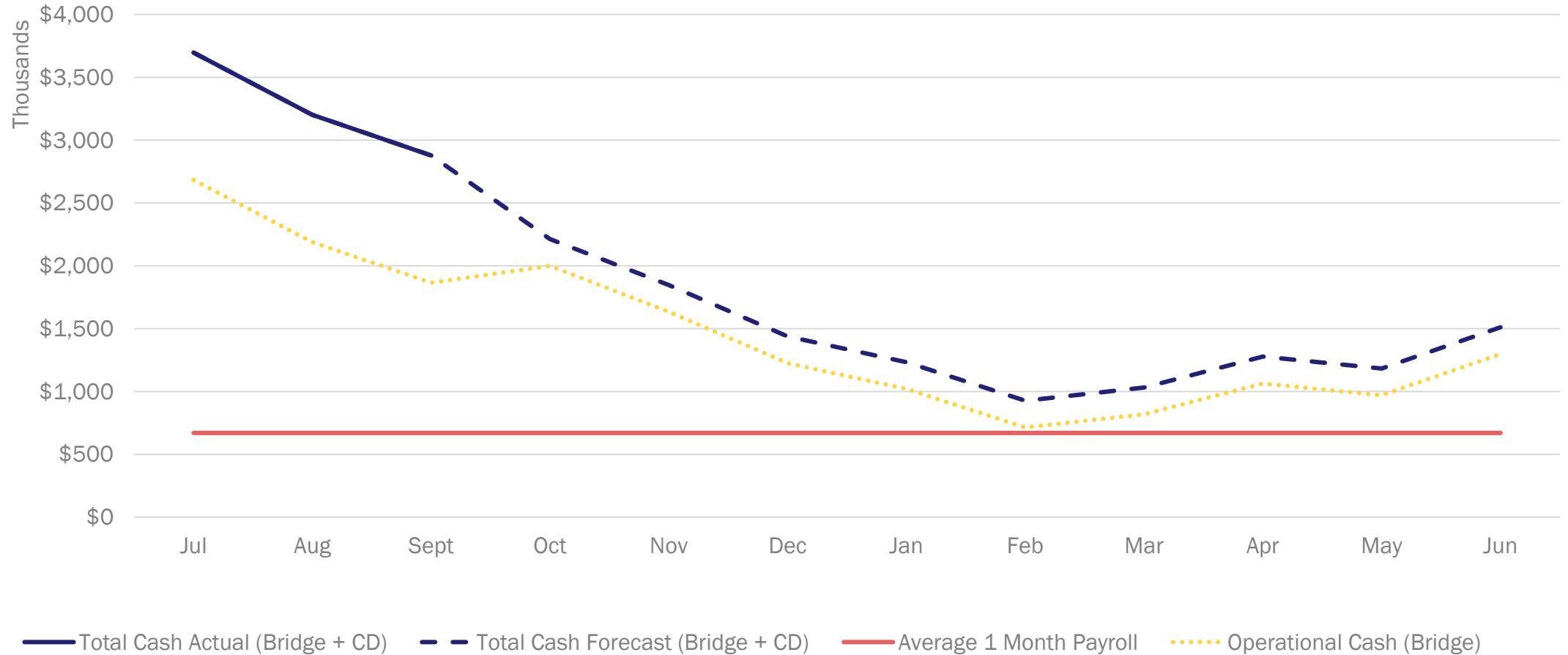
Enrollment remains a challenge, but attendance is exceeding expectations



2024-25 Monthly Cash Balance



Move of \$800K from CDs to sweep account improves operating cash while maximizing interest



1st Interim Budget Assumptions



Our current forecasts for 2025-26 & 2026-27 include the following:

2025-26

- ❖ Enrollment: 500 (was 525)
- ❖ Attendance: 94%

- ❖ \$200K of additional grants

- ❖ Approximately \$725K in expense reductions

2026-27

- ❖ Enrollment: 525 (was 575)
- ❖ Attendance: 94%

- ❖ \$200K of additional grants

- ❖ Approximately \$150K added back to expenses

1st Interim Budget Summary



		2024-25	2025-26	2026-27
		Current Forecast	Projected Budget	Projected Budget
Revenue	LCFF Entitlement	7,047,567	7,518,117	8,168,186
	Federal Revenue	718,615	710,500	712,320
	Other State Revenues	2,077,004	1,590,786	1,581,633
	Local Revenues	617,272	648,612	648,612
	Fundraising and Grants	-	-	-
	Total Revenue	10,460,458	10,468,015	11,110,751
Expenses	Comp and Benefits	7,167,132	6,564,079	6,841,469
	Books and Supplies	916,766	944,269	972,597
	Services and Other Ops	2,734,869	2,368,795	2,445,605
	Depreciation	492,898	492,898	492,898
	Other Outflows	23,084	23,777	24,490
	Total Expenses	11,334,749	10,393,818	10,777,059
	Operating Income	(874,291)	74,197	333,692
	Beginning Balance (Unaudited)	12,213,381	11,339,090	11,413,287
	Operating Income	(874,291)	74,197	333,692
Ending Fund Balance (incl. Depreciation)		11,339,090	11,413,287	11,746,979
Ending Fund Balance as % of Expenses		100.04%	109.81%	109.00%

Monthly Financial Summary



Accomplishments

- Forecasted deficit reduced by \$214K as compared to BOD approved budget, despite 9% loss in total enrollment
- Available cash expected to remain above one month of payroll while maximizing investment returns
- Three months of actuals have provided greater insight into spending patterns

Next Steps

- Deep-dive into grant revenue and expenses, to ensure that we are capturing all available sources and related expenditures
- Closely monitoring cash for opportunities to reinvest and generate interest income

Goals & Horizon Issues

- Exploring options to reduce facility costs
- Weighing the costs and benefits of changes to course offerings and daily schedules
- Developing a tiered list of reductions if future enrollment falls short

Oakland Military Institute
Income Statement
As of Sep FY2025

	Actual			YTD	Budget & Forecast							
	Jul	Aug	Sep		Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
SUMMARY												
Revenue												
LCFF Entitlement	2,996	327,830	431,383	762,209	7,477,940	6,837,994	7,047,567	209,573	(430,373)	6,285,358	11%	
Federal Revenue	-	-	1,791	1,791	666,231	671,411	718,615	47,204	52,384	716,824	0%	
Other State Revenues	52,788	34,790	53,106	140,684	1,497,539	1,941,606	2,077,004	135,398	579,465	1,936,320	7%	
Local Revenues	297	1,513	4,194	6,003	227,344	299,378	617,272	317,894	389,928	611,268	1%	
Fundraising and Grants	-	-	-	-	-	-	-	-	-	-	-	
Total Revenue	56,081	364,133	490,474	910,687	9,869,054	9,750,388	10,460,458	710,070	591,404	9,549,771	9%	
Expenses												
Compensation and Benefits	281,734	670,983	580,889	1,533,606	7,003,334	6,957,110	7,167,132	(210,021)	(163,798)	5,633,526	21%	
Books and Supplies	91,631	40,756	58,723	191,110	997,232	968,920	916,766	52,155	80,466	725,655	21%	
Services and Other Operating Expenditures	276,232	217,594	254,549	748,375	2,440,747	2,680,132	2,734,869	(54,737)	(294,122)	1,986,495	27%	
Depreciation	-	-	-	-	492,898	492,898	492,898	-	-	492,898	0%	
Other Outflows & Amortization	-	-	-	-	23,084	23,084	23,084	-	-	23,084	0%	
Total Expenses	649,598	929,333	894,161	2,473,091	10,957,295	11,122,144	11,334,749	(212,604)	(377,453)	8,861,658	22%	
Operating Income	(593,517)	(565,200)	(403,687)	(1,562,404)	(1,088,241)	(1,371,756)	(874,291)	497,465	213,951	688,113		
Fund Balance												
Beginning Balance (Unaudited)					12,213,381	12,213,381	12,213,381					
Operating Income					(1,088,241)	(1,371,756)	(874,291)					
Ending Fund Balance					11,125,140	10,841,625	11,339,090					
Fund Balance as a % of Expenses						102%	97%			100%		

Oakland Military Institute
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As of Sep FY2025

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	Jul	Aug	Sep	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
KEY ASSUMPTIONS											
Enrollment Summary											
4-6					86	64	65	1	(21)		
7-8					156	174	170	(4)	14		
9-12					297	256	252	(4)	(45)		
Total Enrolled					538	494	487	(7)	(51)		
ADA %											
4-6					90.0%	90.0%	94.0%	4.0%	4.0%		
7-8					90.0%	90.0%	94.0%	4.0%	4.0%		
9-12					90.0%	90.0%	94.0%	4.0%	4.0%		
Average ADA %					90.0%	90.0%	94.0%	4.0%	4.0%		
ADA											
4-6					77.00	57.60	61.10	3.50	(15.90)		
7-8					140.00	156.60	159.80	3.20	19.80		
9-12					267.00	230.40	236.88	6.48	(30.12)		
Total ADA					484.00	444.60	457.78	13.18	(26.22)		

Oakland Military Institute
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REVENUE												
LCFF Entitlement												
8011	Charter Schools General Purpose Entitlement - State Aid	-	224,276	224,276	448,552	3,898,744	3,397,749	3,559,838	162,089	(338,906)	3,111,286	13%
8012	Education Protection Account Entitlement	-	-	-	-	1,835,489	1,835,489	1,835,489	-	-	1,835,489	0%
8019	State Aid - Prior Years	2,996	-	-	2,996	-	2,996	2,996	-	2,996	-	100%
8096	Charter Schools in Lieu of Property Taxes	-	103,554	207,107	310,661	1,743,707	1,601,760	1,649,244	47,484	(94,463)	1,338,583	19%
SUBTOTAL - LCFF Entitlement		2,996	327,830	431,383	762,209	7,477,940	6,837,994	7,047,567	209,573	(430,373)	6,285,358	11%
Federal Revenue												
8181	Special Education - Entitlement	-	-	-	-	67,340	72,520	72,520	-	5,180	72,520	0%
8220	Child Nutrition Programs	-	-	-	-	364,122	364,122	364,122	-	-	364,122	0%
8291	Title I	-	-	-	-	182,566	182,566	205,780	23,214	23,214	205,780	0%
8292	Title II	-	-	-	-	16,029	16,029	24,387	8,358	8,358	24,387	0%
8293	Title III	-	-	-	-	27,031	27,031	36,135	9,104	9,104	36,135	0%
8294	Title IV	-	-	-	-	9,143	9,143	11,896	2,753	2,753	11,896	0%
8297	PY Federal - Not Accrued	-	-	1,791	1,791	-	-	3,775	3,775	3,775	1,984	47%
SUBTOTAL - Federal Revenue		-	-	1,791	1,791	666,231	671,411	718,615	47,204	52,384	716,824	0%
Other State Revenue												
8319	Other State Apportionments - Prior Years	31,401	-	2,157	33,558	-	18,214	37,861	19,647	37,861	4,304	89%
8381	Special Education - Entitlement (State)	21,387	20,200	36,359	77,946	419,054	418,736	418,736	-	(318)	340,790	19%
8382	Special Education Reimbursement (State)	-	1,939	1,939	3,878	39,584	39,584	36,490	(3,094)	(3,094)	32,612	11%
8520	Child Nutrition - State	-	-	-	-	171,085	171,085	171,085	-	-	171,085	0%
8545	School Facilities Apportionments	-	-	-	-	120,124	120,124	120,124	-	-	120,124	0%
8550	Mandated Cost Reimbursements	-	-	-	-	18,701	18,701	18,701	-	-	18,701	0%
8560	State Lottery Revenue	-	-	-	-	142,450	130,854	134,733	3,879	(7,717)	134,733	0%
8590	All Other State Revenue	-	-	-	-	203,097	539,061	654,027	114,966	450,930	654,027	0%
8591	Prop 28 Arts & Music in Schools	-	4,475	4,475	8,950	104,461	108,506	108,506	-	4,045	99,556	8%
8593	ELOP	-	8,176	8,176	16,352	117,483	215,241	215,241	-	97,758	198,889	8%
8596	ASES	-	-	-	-	161,500	161,500	161,500	-	-	161,500	0%
SUBTOTAL - Other State Revenue		52,788	34,790	53,106	140,684	1,497,539	1,941,606	2,077,004	135,398	579,465	1,936,320	7%
Local Revenue												
8660	Interest	-	-	-	-	12,106	12,106	40,000	27,894	27,894	40,000	0%
8699	All Other Local Revenue	297	1,513	4,194	6,003	152,126	224,160	514,160	290,000	362,034	508,156	1%
8703	Measure G1	-	-	-	-	63,112	63,112	63,112	-	-	63,112	0%
SUBTOTAL - Local Revenue		297	1,513	4,194	6,003	227,344	299,378	617,272	317,894	389,928	611,268	1%
Fundraising and Grants												
SUBTOTAL - Fundraising and Grants		-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE		56,081	364,133	490,474	910,687	9,869,054	9,750,388	10,460,458	710,070	591,404	9,549,771	9%

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EXPENSES												
Compensation & Benefits												
Certificated Salaries												
1100	Teachers Salaries	1,749	249,544	250,645	501,938	3,035,509	2,506,269	2,588,426	(82,156)	447,083	2,086,488	19%
1103	Teacher - Substitute Pay	-	19,694	25,755	45,448	-	210,286	216,590	(6,304)	(216,590)	171,141	21%
1200	Certificated Pupil Support Salaries	-	29,275	27,020	56,295	289,317	286,285	296,717	(10,432)	(7,400)	240,422	19%
1300	Certificated Supervisor & Administrator Salaries	31,760	57,336	57,336	146,433	556,345	655,461	674,644	(19,183)	(118,299)	528,211	22%
	SUBTOTAL - Certificated Salaries	33,509	355,849	360,756	750,114	3,881,171	3,658,301	3,776,376	(118,074)	104,795	3,026,262	20%
Classified Salaries												
2100	Classified Instructional Aide Salaries	1,664	10,392	14,362	26,418	138,801	229,880	203,375	26,506	(64,574)	176,957	13%
2200	Classified Support Salaries	5,730	28,636	31,133	65,498	437,854	326,238	300,710	25,528	137,144	235,211	22%
2300	Classified Supervisor & Administrator Salaries	33,552	34,504	34,504	102,560	190,355	403,127	415,086	(11,959)	(224,731)	312,526	25%
2400	Classified Clerical & Office Salaries	21,416	26,058	26,180	73,653	313,720	321,072	329,854	(8,782)	(16,134)	256,201	22%
2900	Classified Other Salaries	-	-	290	290	13,500	-	86,944	(86,944)	(73,444)	86,654	0%
	SUBTOTAL - Classified Salaries	62,362	99,589	106,469	268,420	1,094,230	1,280,317	1,335,968	(55,651)	(241,738)	1,067,548	20%
Employee Benefits												
3100	STRS	33,446	63,247	61,704	158,396	683,512	662,465	674,421	(11,956)	9,091	516,025	23%
3200	PERS	16,779	30,938	31,082	78,799	351,137	383,068	375,640	7,427	(24,503)	296,842	21%
3300	OASDI-Medicare-Alternative	5,257	13,508	14,355	33,119	160,537	162,763	172,172	(9,409)	(11,635)	139,053	19%
3400	Health & Welfare Benefits	121,464	100,086	1,491	223,041	733,309	733,309	752,114	(18,805)	(18,805)	529,074	30%
3500	Unemployment Insurance	861	4,153	1,418	6,432	44,033	26,019	27,783	(1,764)	16,250	21,351	23%
3600	Workers Comp Insurance	8,057	3,614	3,614	15,285	55,405	50,868	52,657	(1,789)	2,748	37,372	29%
	SUBTOTAL - Employee Benefits	185,863	215,545	113,664	515,072	2,027,933	2,018,492	2,054,788	(36,296)	(26,855)	1,539,716	25%
Books & Supplies												
4100	Approved Textbooks & Core Curricula Materials	-	-	-	-	39,714	-	-	-	39,714	-	-
4200	Books & Other Reference Materials	-	1,307	-	1,307	-	39,714	39,714	-	(39,714)	38,407	3%
4320	Educational Software	10,500	16,479	1,931	28,910	-	51,738	51,738	-	(51,738)	22,828	56%
4325	Instructional Materials & Supplies	5,582	7,319	3,145	16,046	400,243	148,093	95,939	52,155	304,305	79,893	17%
4330	Office Supplies	3,073	3,925	37	7,035	-	30,000	30,000	-	(30,000)	22,965	23%
4410	Classroom Furniture, Equipment & Supplies	6,980	676	-	7,656	26,000	20,000	20,000	-	6,000	12,344	38%
4420	Computers: individual items less than \$5k	64,160	2,311	10,684	77,154	-	109,400	109,400	-	(109,400)	32,246	71%
4430	Non Classroom Related Furniture, Equipment & Supplies	818	4,511	-	5,329	-	6,000	6,000	-	(6,000)	671	89%
4710	Student Food Services	-	-	40,950	40,950	531,275	531,275	531,275	-	-	490,325	8%
4720	Other Food	519	4,228	1,977	6,724	-	32,700	32,700	-	(32,700)	25,976	21%
	SUBTOTAL - Books and Supplies	91,631	40,756	58,723	191,110	997,232	968,920	916,766	52,155	80,466	725,655	21%
Services & Other Operating Expenses												
5100	Subagreements for Services	-	23,350	23,550	46,900	290,000	239,835	239,835	-	50,165	192,935	20%
5200	Travel & Conferences	4,435	140	8,722	13,297	63,363	14,613	17,906	(3,293)	45,457	4,609	74%
5300	Dues & Memberships	3,750	3,078	6,463	13,291	-	13,930	18,537	(4,608)	(18,537)	5,247	72%
5305	Dues & Membership - Professional	-	-	-	-	13,930	-	-	-	13,930	-	-
5400	Insurance	21,537	18,380	11,325	51,243	126,379	126,379	126,391	(12)	(12)	75,148	41%
5515	Janitorial, Gardening Services & Supplies	23,850	14,270	10,885	49,005	426,803	143,585	143,585	-	283,218	94,580	34%
5520	Security	6,613	10,919	4,944	22,476	-	82,202	82,202	-	(82,202)	59,726	27%
5535	Utilities - All Utilities	5,022	20,856	14,587	40,465	-	232,171	232,171	-	(232,171)	191,706	17%

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As of Sep FY2025

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		Jul	Aug	Sep	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
5605	Equipment Leases	1,073	1,073	1,433	3,580	-	13,000	13,000	-	(13,000)	9,420	28%
5610	Rent	13,827	13,827	13,827	41,482	298,000	160,000	160,000	-	138,000	118,518	26%
5611	Prop 39 Related Costs	32,500	-	32,500	65,000	-	138,000	138,000	-	(138,000)	73,000	47%
5615	Repairs and Maintenance - Building	1,868	14,648	1,433	17,950	107,000	305,571	331,624	(26,053)	(224,624)	313,674	5%
5618	Repairs & Maintenance - Auto	494	877	359	1,731	-	10,000	10,000	-	(10,000)	8,269	17%
5803	Accounting Fees	-	-	1,389	1,389	30,250	30,250	30,250	-	-	28,862	5%
5809	Banking Fees	340	236	252	828	-	20,000	5,000	15,000	(5,000)	4,172	17%
5812	Business Services	24,417	16,417	16,417	57,250	-	197,000	205,000	(8,000)	(205,000)	147,750	28%
5815	Consultants - Instructional	45,348	12,899	8,820	67,067	82,585	115,585	179,894	(64,309)	(97,309)	112,827	37%
5820	Consultants - Non Instructional - Custom 1	7,662	12,646	7,086	27,394	336,699	74,697	74,697	-	262,002	47,303	37%
5824	District Oversight Fees	-	-	-	-	74,779	68,380	70,476	(2,096)	4,304	70,476	0%
5830	Field Trips Expenses	-	9,003	151	9,154	15,000	30,000	30,000	-	(15,000)	20,846	31%
5833	Fines and Penalties	39	589	-	628	-	1,000	1,000	-	(1,000)	372	63%
5836	Fingerprinting	-	468	640	1,108	-	3,605	3,605	-	(3,605)	2,497	31%
5845	Legal Fees	-	25,533	2,728	28,261	126,175	126,175	126,175	-	-	97,914	22%
5851	Marketing and Student Recruiting	12,000	-	4,820	16,820	15,000	12,000	16,820	(4,820)	(1,820)	-	100%
5857	Payroll Fees	-	1,114	549	1,663	-	-	7,500	(7,500)	(7,500)	5,837	22%
5861	Prior Yr Exp (not accrued)	26,769	1,062	20,180	48,010	-	1,480	49,762	(48,281)	(49,762)	1,752	96%
5863	Professional Development	406	700	751	1,857	15,000	65,000	35,000	30,000	(20,000)	33,143	5%
5869	Special Education Contract Instructors	-	-	18,595	18,595	75,000	95,000	95,000	-	(20,000)	76,405	20%
5872	Special Education Encroachment	292	292	525	1,109	-	15,165	15,165	-	(15,165)	14,056	7%
5874	Sports	1,132	1,400	2,643	5,174	20,000	27,750	27,750	-	(7,750)	22,576	19%
5877	Student Activities	-	-	-	-	17,719	17,719	17,719	-	-	17,719	0%
5878	Student Assessment	-	-	-	-	5,384	5,384	5,384	-	-	5,384	0%
5880	Student Health Services	-	-	-	-	-	7,500	7,500	-	(7,500)	7,500	0%
5881	Student Information System	4,361	5,584	875	10,819	10,220	23,694	23,694	-	(13,474)	12,875	46%
5884	Substitutes	-	-	420	420	15,000	15,000	15,000	-	-	14,580	3%
5887	Technology Services	11,078	1,265	13,016	25,358	156,908	63,485	41,937	21,548	114,971	16,579	60%
5893	Transportation - Student	90	-	4,116	4,206	11,500	11,500	11,500	-	-	7,294	37%
5899	Miscellaneous Operating Expenses	12,810	200	5,566	18,575	-	20,000	20,000	-	(20,000)	1,425	93%
5900	Communications	14,516	6,201	14,848	35,564	108,053	147,276	99,590	47,686	8,463	64,026	36%
5915	Postage and Delivery	5	568	133	706	-	6,200	6,200	-	(6,200)	5,494	11%
SUBTOTAL - Services & Other Operating Exp.		276,232	217,594	254,549	748,375	2,440,747	2,680,132	2,734,869	(54,737)	(294,122)	1,986,495	27%
Capital Outlay & Depreciation												
6900	Depreciation	-	-	-	-	492,898	492,898	492,898	-	-	492,898	0%
SUBTOTAL - Capital Outlay & Depreciation		-	-	-	-	492,898	492,898	492,898	-	-	492,898	0%
Other Outflows & Amortization												
7438	Debt Service - Interest	-	-	-	-	23,084	23,084	23,084	-	-	23,084	0%
SUBTOTAL - Other Outflows & Amortization		-	-	-	-	23,084	23,084	23,084	-	-	23,084	0%
TOTAL EXPENSES		649,598	929,333	894,161	2,473,091	10,957,295	11,122,144	11,334,749	(212,604)	(377,453)	8,861,658	22%

Oakland Military Institute
Monthly Cash Forecast
As of Sep FY2025

	2024-25												Forecast	Remaining Balance
	Actuals & Forecast													
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Forecast	Nov Forecast	Dec Forecast	Jan Forecast	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast		
Beginning Cash	2,164,624	2,682,870	2,188,279	1,864,525	1,998,847	1,633,657	1,225,545	1,020,742	713,357	818,545	1,063,948	969,069		
REVENUE														
LCFF Entitlement	2,996	327,830	431,383	332,418	403,696	405,194	646,076	403,696	951,018	897,193	668,970	670,468	7,047,567	906,631
Federal Revenue	-	-	1,791	(533)	100,208	30,658	30,658	100,208	30,658	66,918	100,208	30,658	718,615	227,184
Other State Revenue	52,788	34,790	53,106	382,808	78,123	96,824	78,123	138,185	78,123	223,473	78,123	164,679	2,077,004	617,860
Other Local Revenue	297	1,513	4,194	120,162	59,749	59,749	59,749	59,749	59,749	59,749	59,749	59,749	617,272	13,112
Fundraising & Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE	56,081	364,133	490,474	834,855	641,776	592,425	814,607	701,838	1,119,548	1,247,333	907,050	925,554	10,460,458	1,764,786
EXPENSES														
Certificated Salaries	33,509	355,849	360,756	395,056	362,543	362,543	359,615	359,615	359,615	359,615	359,615	108,047	3,776,376	-
Classified Salaries	62,362	99,589	106,469	149,401	121,108	116,214	124,419	124,419	124,419	124,419	124,419	105,132	1,335,968	(46,400)
Employee Benefits	185,863	215,545	113,664	213,934	182,193	180,659	194,255	184,068	177,631	177,631	55,779	177,631	2,054,788	(10,501)
Books & Supplies	91,631	40,756	58,723	111,544	65,696	65,696	65,696	65,696	65,696	65,696	65,696	65,696	916,766	88,546
Services & Other Operating Expenses	276,232	217,594	254,549	196,080	222,773	222,773	222,773	222,773	227,911	221,917	221,917	208,583	2,734,869	18,995
Capital Outlay & Depreciation	-	-	-	164,299	41,075	41,075	41,075	41,075	41,075	41,075	41,075	41,075	492,898	-
Other Outflows	-	-	-	7,389	1,827	1,819	1,811	1,803	1,795	1,787	1,779	1,771	23,084	1,300
TOTAL EXPENSES	649,598	929,333	894,161	1,237,702	997,215	990,779	1,009,643	999,448	1,004,578	992,139	992,131	586,083	11,334,749	51,940
Operating Cash Inflow (Outflow)	(593,517)	(565,200)	(403,687)	(402,847)	(355,440)	(398,354)	(195,037)	(297,610)	114,970	255,194	(85,081)	339,471	(874,291)	1,712,847
Accounts Receivable	1,530,268	-	46,638	127,070	-	-	-	-	-	-	-	-	-	-
Other Current Assets	119,464	-	-	800,000	-	-	-	-	-	-	-	-	-	-
Fixed Assets	-	-	-	164,299	41,075	41,075	41,075	41,075	41,075	41,075	41,075	41,075	41,075	-
Accounts Payable	54,469	1,587	(56,462)	406	-	-	-	-	-	-	-	-	-	-
Other Current Liabilities	(617,484)	69,022	89,757	(326,339)	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	25,046	-	-	(209,179)	(46,033)	(46,033)	(46,033)	(46,033)	(46,033)	(46,033)	(46,033)	(46,033)	(46,033)	-
Loans Payable (Long Term)	-	-	-	(19,088)	(4,792)	(4,800)	(4,808)	(4,816)	(4,824)	(4,832)	(4,840)	(4,848)	-	-
Ending Cash	2,682,870	2,188,279	1,864,525	1,998,847	1,633,657	1,225,545	1,020,742	713,357	818,545	1,063,948	969,069	1,298,733		

Oakland Military Institute

Balance Sheet

As of Sep FY2025

	Jun FY24	Sep FY25	Projected Jun FY25
ASSETS			
Cash Balance	2,164,624	1,864,525	1,298,733
Accounts Receivable	1,777,282	200,376	1,888,092
Other Current Assets	1,202,714	1,083,250	283,250
Fixed Assets	9,572,452	9,572,452	9,079,554
TOTAL ASSETS	14,717,071	12,720,603	12,549,629
LIABILITIES & EQUITY			
Accounts Payable	-	(406)	108,841
Other Current Liabilities	785,044	326,339	-
Deferred Revenue	552,400	577,446	-
Loans Payable (Long Term)	1,154,151	1,154,151	1,096,504
Beginning Net Assets	12,225,476	12,213,381	12,213,381
Net Income (Loss) to Date	-	(1,562,404)	(874,291)
TOTAL LIABILITIES & EQUITY	14,717,071	12,708,508	12,544,435

Oakland Military Institute
Multi-year Projection
As of Sep FY2025

	Year 1	Year 2	Year 3
	2024-25	2025-26	2026-27
SUMMARY			
Revenue			
LCFF Entitlement	7,047,567	7,518,117	8,168,186
Federal Revenue	718,615	710,500	712,320
Other State Revenues	2,077,004	1,590,786	1,581,633
Local Revenues	617,272	648,612	648,612
Fundraising and Grants	-	-	-
Total Revenue	10,460,458	10,468,015	11,110,751
Expenses			
Compensation and Benefits	7,167,132	6,564,079	6,841,469
Books and Supplies	916,766	944,269	972,597
Services and Other Operating Expenditures	2,734,869	2,368,795	2,445,605
Depreciation	492,898	492,898	492,898
Other Outflows & Amortization	23,084	23,777	24,490
Total Expenses	11,334,749	10,393,817	10,777,059
Operating Income	(874,291)	74,197	333,691
Fund Balance			
Beginning Balance (Unaudited)	12,213,381	11,339,090	11,413,288
Audit Adjustment			
Beginning Balance (Audited)	12,213,381	11,339,090	11,413,288
Operating Income	(874,291)	74,197	333,691
Ending Fund Balance	11,339,090	11,413,288	11,746,979
Total Revenue Per ADA	22,850	22,272	22,514
Total Expenses Per ADA	24,760	22,115	21,838
Operating Income Per ADA	(1,910)	158	676
Fund Balance as a % of Expenses	100%	110%	109%

Oakland Military Institute
Multi-year Projection
As of Sep FY2025

	Year 1	Year 2	Year 3
	2024-25	2025-26	2026-27
Key Assumptions			
Enrollment Breakdown			
6	65	70	70
7	87	70	70
8	83	85	85
9	77	80	83
10	64	77	79
11	55	64	75
12	56	54	63
Total Enrolled	487	500	525
ADA %			
4-6	94.0%	94.0%	94.0%
7-8	94.0%	94.0%	94.0%
9-12	94.0%	94.0%	94.0%
Average ADA %	94.0%	94.0%	94.0%
ADA			
4-6	61	66	66
7-8	160	146	146
9-12	237	259	282
Total ADA	458	470	494
Demographic Information			
CALPADS Enrollment (for unduplicated % calc)	487	500	525
# Unduplicated (CALPADS)	451	463	486
# Free & Reduced Lunch (CALPADS)	433	445	467
# ELL (CALPADS)	-	-	-
New Students	-	13	25

Oakland Military Institute
Multi-year Projection
As of Sep FY2025

		Year 1	Year 2	Year 3
		2024-25	2025-26	2026-27
REVENUE				
LCFF Entitlement				
8011	Charter Schools General Purpose Entitlement - State Aid	3,559,838	4,776,035	5,256,510
8012	Education Protection Account Entitlement	1,835,489	1,004,619	1,087,340
8019	State Aid - Prior Years	2,996	-	-
8096	Charter Schools in Lieu of Property Taxes	1,649,244	1,737,463	1,824,336
SUBTOTAL - LCFF Entitlement		7,047,567	7,518,117	8,168,186
Federal Revenue				
8181	Special Education - Entitlement	72,520	68,180	70,000
8220	Child Nutrition Programs	364,122	364,122	364,122
8291	Title I	205,780	205,780	205,780
8292	Title II	24,387	24,387	24,387
8293	Title III	36,135	36,135	36,135
8294	Title IV	11,896	11,896	11,896
8297	PY Federal - Not Accrued	3,775	-	-
SUBTOTAL - Federal Revenue		718,615	710,500	712,320
Other State Revenue				
8319	Other State Apportionments - Prior Years	37,861	-	-
8381	Special Education - Entitlement (State	418,736	421,543	442,620
8382	Special Education Reimbursement (State	36,490	37,464	39,337
8520	Child Nutrition - State	171,085	171,085	171,085
8545	School Facilities Apportionments	120,124	120,124	120,124
8550	Mandated Cost Reimbursements	18,701	18,156	19,796
8560	State Lottery Revenue	134,733	134,015	140,715
8590	All Other State Revenue	654,027	288,478	228,712
8591	Prop 28 Arts & Music in Schools	108,506	87,770	90,147
8593	ELOP	215,241	150,651	167,596
8596	ASES	161,500	161,500	161,500
SUBTOTAL - Other State Revenue		2,077,004	1,590,786	1,581,633
Local Revenue				
8660	Interest	40,000	40,000	40,000
8699	All Other Local Revenue	514,160	545,500	545,500
8703	Measure G1	63,112	63,112	63,112
SUBTOTAL - Local Revenue		617,272	648,612	648,612
Fundraising and Grants				
SUBTOTAL - Fundraising and Grants		-	-	-
TOTAL REVENUE		10,460,458	10,468,015	11,110,751

Oakland Military Institute
Multi-year Projection
As of Sep FY2025

	Year 1	Year 2	Year 3
	2024-25	2025-26	2026-27
EXPENSES			
Compensation & Benefits			
Certificated Salaries			
1100 Teachers Salaries	2,588,426	2,390,552	2,512,912
1103 Teacher - Substitute Pay	216,590	189,174	189,174
1200 Certificated Pupil Support Salaries	296,717	290,511	296,097
1300 Certificated Supervisor & Administrator Salaries	674,644	573,244	580,763
SUBTOTAL - Certificated Salaries	3,776,376	3,443,480	3,578,945
Classified Salaries			
2100 Classified Instructional Aide Salaries	203,375	203,841	203,841
2200 Classified Support Salaries	300,710	281,900	283,502
2300 Classified Supervisor & Administrator Salaries	415,086	424,910	435,038
2400 Classified Clerical & Office Salaries	329,854	259,046	263,685
2900 Classified Other Salaries	86,944	-	-
SUBTOTAL - Classified Salaries	1,335,968	1,169,698	1,186,066
Employee Benefits			
3100 STRS	674,421	615,328	640,668
3200 PERS	375,640	354,438	364,940
3300 OASDI-Medicare-Alternative	172,172	153,168	156,281
3400 Health & Welfare Benefits	752,114	754,731	839,221
3500 Unemployment Insurance	27,783	22,491	22,932
3600 Workers Comp Insurance	52,657	50,745	52,415
SUBTOTAL - Employee Benefits	2,054,788	1,950,901	2,076,458
Books & Supplies			
4200 Books & Other Reference Materials	39,714	40,905	42,133
4320 Educational Software	51,738	53,291	54,889
4325 Instructional Materials & Supplies	95,939	98,817	101,781
4330 Office Supplies	30,000	30,900	31,827
4410 Classroom Furniture, Equipment & Supplies	20,000	20,600	21,218
4420 Computers: individual items less than \$5k	109,400	112,682	116,062
4430 Non Classroom Related Furniture, Equipment & Supplies	6,000	6,180	6,365
4710 Student Food Services	531,275	547,213	563,630
4720 Other Food	32,700	33,681	34,691
SUBTOTAL - Books and Supplies	916,766	944,269	972,597
Services & Other Operating Expenses			
5100 Subagreements for Services	239,835	247,030	254,441
5200 Travel & Conferences	17,906	18,443	18,996
5300 Dues & Memberships	18,537	19,093	19,666
5400 Insurance	126,391	130,183	134,089
5515 Janitorial, Gardening Services & Supplies	143,585	147,893	152,329
5520 Security	82,202	84,668	87,208
5535 Utilities - All Utilities	232,171	239,136	246,310

Oakland Military Institute
Multi-year Projection
As of Sep FY2025

	Year 1	Year 2	Year 3
	2024-25	2025-26	2026-27
5605 Equipment Leases	13,000	13,390	13,792
5610 Rent	160,000	164,800	169,744
5611 Prop 39 Related Costs	138,000	142,140	146,404
5615 Repairs and Maintenance - Building	331,624	145,918	150,295
5618 Repairs & Maintenance - Auto	10,000	10,300	10,609
5803 Accounting Fees	30,250	31,158	32,092
5809 Banking Fees	5,000	5,150	5,305
5812 Business Services	205,000	205,000	210,000
5815 Consultants - Instructional	179,894	10,300	10,609
5820 Consultants - Non Instructional - Custom 1	74,697	58,398	60,150
5824 District Oversight Fees	70,476	77,437	86,656
5830 Field Trips Expenses	30,000	30,900	31,827
5833 Fines and Penalties	1,000	1,030	1,061
5836 Fingerprinting	3,605	3,713	3,825
5845 Legal Fees	126,175	129,960	133,859
5851 Marketing and Student Recruiting	16,820	17,325	17,845
5857 Payroll Fees	7,500	7,725	7,957
5861 Prior Yr Exp (not accrued)	49,762	-	-
5863 Professional Development	35,000	36,050	37,132
5869 Special Education Contract Instructors	95,000	97,850	100,786
5872 Special Education Encroachment	15,165	15,620	16,089
5874 Sports	27,750	28,583	29,440
5877 Student Activities	17,719	18,251	18,798
5878 Student Assessment	5,384	5,546	5,712
5880 Student Health Services	7,500	7,725	7,957
5881 Student Information System	23,694	24,405	25,137
5884 Substitutes	15,000	15,450	15,914
5887 Technology Services	41,937	36,818	37,923
5893 Transportation - Student	11,500	11,845	12,200
5899 Miscellaneous Operating Expenses	20,000	20,600	21,218
5900 Communications	99,590	102,578	105,655
5915 Postage and Delivery	6,200	6,386	6,578
SUBTOTAL - Services & Other Operating Exp.	2,734,869	2,368,795	2,445,605
Depreciation Expense			
6900 Depreciation	492,898	492,898	492,898
SUBTOTAL - Depreciation Expense	492,898	492,898	492,898
Other Outflows & Amortization			
7438 Debt Service - Interest	23,084	23,777	24,490
SUBTOTAL - Other Outflows & Amortization	23,084	23,777	24,490
TOTAL EXPENSES	11,334,749	10,393,817	10,777,059