

Fund 62 - Charter Fund		Fiscal Year 2023/24 Through May 2024		
Object	Description	Beginning Balance	Year to Date Activity	Ending Balance
Fund Reconciliation				
Assets				
9120	CASH IN BANK - BRIDGE BANK	4,459,418.20	2,151,566.22-	2,307,851.98
9121	CASH IN BANK - HERITAGE BANK	1,133.55	1,133.55-	
9122	CASH IN BANK - 2	750.00		750.00
9123	CASH IN BANK - 3	4,155.86		4,155.86
9150	CASH IN BANK - CD		1,012,106.04	1,012,106.04
9200	ACCOUNTS RECEIVABLE	1,004,722.19	1,005,940.19-	1,218.00-
9290	DUE FROM GRANTOR GOVERNMENTS	261,801.89	207,980.60-	53,821.29
9330	PREPAID EXPENSES	47,215.52	25,803.93-	21,411.59
9420	LAND IMPROVEMENTS	13,540,883.09		13,540,883.09
9425	ACC DEPREC - LAND IMPROVEMENTS	4,509,832.12-	255,081.83-	4,764,913.95-
9430	BUILDINGS	583,097.94		583,097.94
9435	ACC DEPREC - BUILDINGS	32,278.81-	32,278.81-	64,557.62-
9440	EQUIPMENT	1,552,282.60	307,070.45	1,859,353.05
9445	ACC DEPREC - EQUIPMENT	1,440,336.18-	141,074.61-	1,581,410.79-
	Total Assets	15,473,013.73	2,501,683.25-	12,971,330.48
Liabilities				
9500	ACCOUNTS PAYABLE (CURRENT)	227,829.49	6,431.17-	221,398.32
9590	DUE TO GRANTOR GOVERNMENTS	276,261.32	276,178.83-	82.49
9650	UNEARNED REVENUE	1,665,253.04	1,665,253.04-	
9660	LONG-TERM LIABILITIES	1,210,693.48	56,542.00-	1,154,151.48
	Total Liabilities	3,380,037.33	2,004,405.04-	1,375,632.29
	Calculated Fund Balance	12,092,976.40	497,278.21-	11,595,698.19
Beginning Fund Balance				
9791	BEGINNING FUND BALANCE	12,092,976.40		12,092,976.40
9793	AUDIT ADJUSTMENTS		15,115.40-	15,115.40-
	Total Beginning Fund Balance	12,092,976.40	15,115.40-	12,077,861.00
	Beginning Fund Balance Proof	.00	482,162.81-	482,162.81-
Change in Fund Balance - Excess Revenues (Expenditures)			(482,162.81)	

Memo Only - Ending Fund Balance Accounts

	Adopted	Revised
Reserves		
9720 RESERVE FOR ENCUMBRANCES		592,566.29
Other Designations		
9790 UNRESTRICTED NET POSITION	12,393,592.00	3,338,132.00

Selection Grouped by Account Type - Sorted by Org, Fund, Object, Filtered by (Org = 550, Starting Period = 1, Ending Account Period = 11, Stmt Option? = B, Zero Amounts? = N, SACS? = Y, Restricted? = Y, Fd = 62)

Fund 62 - Charter Fund

Fiscal Year 2023/24 Through May 2024

Description		Adopted Budget	Revised Budget	Encumbrance	Actual	Budget Balance	% of Budget
Memo Only - Ending Fund Balance Accounts (continued)							
		Adopted		Revised			
9796 - 9799							
9796	NET INVESTMENT IN CAP ASSETS			8,710,532.00			

Fund 62 - Charter Fund		Fiscal Year 2023/24 Through May 2024				
Description	Adopted Budget	Revised Budget	Encumbrance	Actual	Budget Balance	% of Budget
Revenues, Expenditures, and Changes in Fund Balance						
A. Revenues	10,094,205.00	10,887,247.00		9,468,612.30	1,418,634.70	86.97
B. Expenditures	10,216,251.00	10,917,104.00	592,566.29	9,950,775.11	373,762.60	91.15
C. Subtotal (Revenue LESS Expense)	122,046.00-	29,857.00-		482,162.81-	1,044,872.10	
D. Other Financing Sources and Uses						
Sources						
LESS Uses						
E. Net Change in Fund Balance	122,046.00-	29,857.00-		482,162.81-	1,044,872.10	
F. Fund Balance:						
Beginning Balance (9791)	12,515,638.00	12,093,636.00		12,092,976.40		
Audit Adjustments (9793)		15,115.00-		15,115.40-		
Other Restatements (9795)						
Adjusted Beginning Balance	12,515,638.00	12,078,521.00		12,077,861.00		
G. Calculated Ending Balance	12,393,592.00	12,048,664.00		11,595,698.19		
*Components of Ending Fund Balance						
Legally Restricted (9740)						
Other Designations (9780)						
Undesig/Unapprop (9790)	12,393,592.00	3,338,132.00				
Other		8,710,532.00		592,566.29		