

# **FISCAL YEAR 2024-25 ORIGINAL BUDGET**



**Meeting of the Governing Board  
June 04, 2024**

Prepared by:  
Jacque Eischens/ schoolAbility, LLC

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# BUDGET ANALYSIS

## Budget Highlights

OMI collaborated with administration, the business office, military personnel, and CBO contractors to develop a budget that is aligned with the school's goals.

Governor Gavin Newsom's May Revision of the 2024-25 State Budget assumes small growth in the state's economy in the upcoming fiscal year with slightly higher growth thereafter.

Unlike prior year May Revisions, this release contained minimal information. Below is a summary of the governor's proposals.

- The budget proposal includes a total of \$109.1 billion for all TK-12 programs.
- The governor uses the entire \$8.4 billion in the Public School System Stabilization Account (PSAA, "Prop 98 Rainy Day Fund") in 2024-25
- The statutory cost-of-living adjustment (COLA) of 1.07% is fully funded using one-time dollars. The revision proposes applying COLA to school nutrition, special education, mandated costs, and other programs outside the Local Control Funding Formula (LCFF.)
- Proposition 98 for Arts and Music in School receives \$907 million in funding.
- Changes proposed for the Learning Recovery Emergency Block Grant (LREBG) include requiring LEAs to develop a needs assessment for expending remaining funds.
- Current use of the school nutrition programs continues to outpace estimates. \$189.9 million is proposed to fully fund the universal meals program in 2024-25.
- The Charter School Facilities Grant Program faces cuts that could result in shortfall in rent/lease component of the program and zero reimbursement for "other" costs.

The Governor recognizes considerable downside risks in this budget proposal.

- The May Revision assumes no recession; however, persistent inflation, soft commercial real estate market, international conflicts, etc. all could trigger a recession.
- 2024-25 revenues could easily swing +/- \$15 billion.
- The budget relies on one-time funds and spending the entire Prop 98 reserve to pay for LCFF.
- The state's budget shows a structural deficit.

The original budget for 2023-24 is based on Governor Newsom's May revision. The budget development team will review guidance from various sources including School Services of California (SSC), Fiscal Crisis and Management Assistance Team (FCMAT), Business and Administration Services Committee (BASC), and Charter School Development Center (CSDC) when adjusting the budget at 1<sup>st</sup> and 2<sup>nd</sup> interim reporting.

## Planning Factors

Key planning factors for 2024-25 Original Budget and multi-year projections.

Planning Factor	2024-25	2025-26	2026-27	2027-28
Cost of Living Adjustment (COLA)				
LCFF COLA*	1.07%	2.93%	3.08%	3.30%
Employer Benefit Rates				
CalSTRS	19.10%	19.10%	19.10%	19.10%
CalPERS-Schools	27.05%	27.60%	28.00%	29.20%
Lottery				
Unrestricted per ADA	\$177	\$177	\$177	\$177
Proposition 20 per ADA	\$72	\$72	\$72	\$72
Mandated Block Grant				
Charters				
K-8 per ADA	\$20.06	\$20.65	\$21.28	\$21.99
9-12 per ADA	\$55.76	\$57.39	\$59.16	\$61.11

## 2024-25 Original Budget and Cash Summaries

Oakland Military Institute’s projected expense budget for 2024-25 is \$10,957,295. The school will use its reserves to cover a \$1,088,251 budget deficiency in revenues over expenses. Overall revenue for the upcoming fiscal year is reduced from the prior year for the decrease in one-time funds.

It is important to note that budget projections are not the same as cash projections. Budgeted revenue and expenses are everything related to that fiscal year. Actual income and expenses cross fiscal years. When student enrollment is increasing, the school is still paid on the previous year enrollment and average daily attendance for most of the school year. Adjustments are made to cash payments after the first attendance report of the year is certified. A final calculation of revenue owed is made when the second attendance report has been certified. Final payments for most of the remaining revenue are received in July.

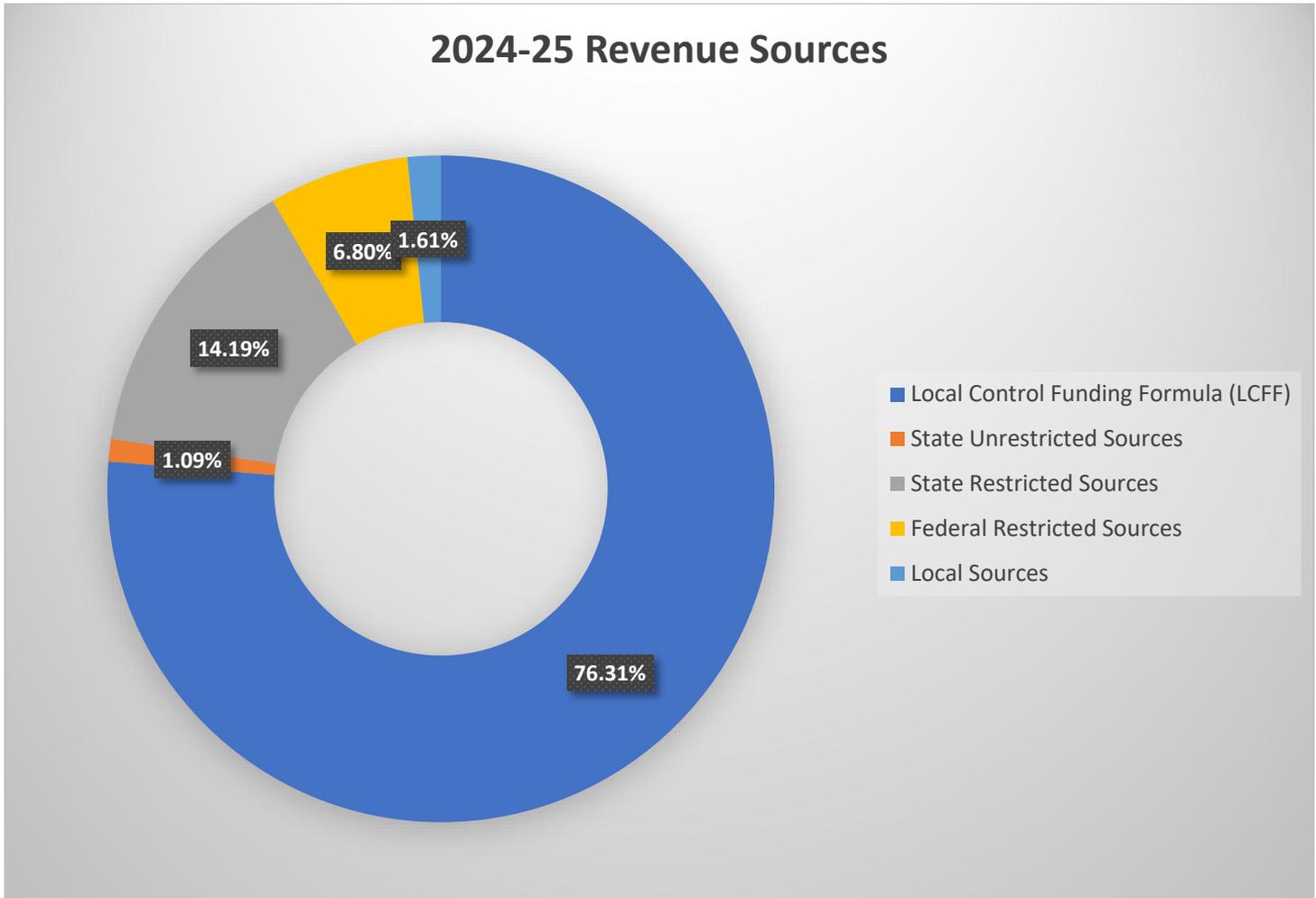
OMI will spend \$1,317,592 in cash reserves to cover its projected deficiency of revenue over expenses between July 1, 2024 and June 30, 2025.

	<b>2024-25</b>
<b>Enrollment</b>	<b>540</b>
<b>Average Daily Attendance</b>	<b>484</b>
<b>Beginning Fund Balance</b>	
	<b>12,077,861</b>
Revenue	9,869,044
Expenditure	10,957,295
<b>Ending Fund Balance</b>	<b>10,961,974</b>
<i>Excess (Deficiency) of revenues over expenses</i>	<i>(1,088,251)</i>
<b>Components of Ending Fund Balance</b>	
Other Assignments	8,415,357
<b>Balance</b>	<b>2,754,253</b>

	<b>2024-25</b>
<b>Beginning Cash</b>	<b>3,391,178</b>
Revenue	9,411,974
Expense	10,729,566
<b>Ending Cash</b>	<b>2,073,586</b>
<i>Excess(deficit) of revenue over expense</i>	<i>-1,317,592</i>

## Revenue Summary

The school’s overall projected revenue for the 2024-25 Fiscal Year is \$9,799,044. The Local Control Funding Formula (LCFF) makes up 76% of this revenue.



State Restricted Sources include Expanded Learning Opportunities Program; After School Education and Safety grant; Educator Effectiveness grant\*; Lottery Instructional Materials; Special Education; Arts, Music and Instructional Materials Block Grant\*; Kitchen Infrastructure and Training grants\*; Child Nutrition reimbursements; Learning Recovery Block Grant\*; and Arts and Music in Schools funds.

Federal Special Revenue sources include No Child Left Behind/Every Student Succeeds Act (Title I-IV), Special Education (IDEA), and the National School Lunch Program.

Other Local Funds include the new donor-sponsored Superintendent Commandant Fund, Measure G1, and the Community Engagement Initiative Grant.

*\*One-time funding source*

Local Control Funding Formula Revenue per Average Daily Attendance (ADA)			
	2024-25	2025-26	2026-27
Grade 6	13,645	14,087	14,503
Grade 7-8	14,049	14,504	14,931
Grade 9-12	16,706	17,247	17,756

**1% Increase in Average  
Daily Attendance**  
\$69,000

## Revenue Comparison to Prior Year

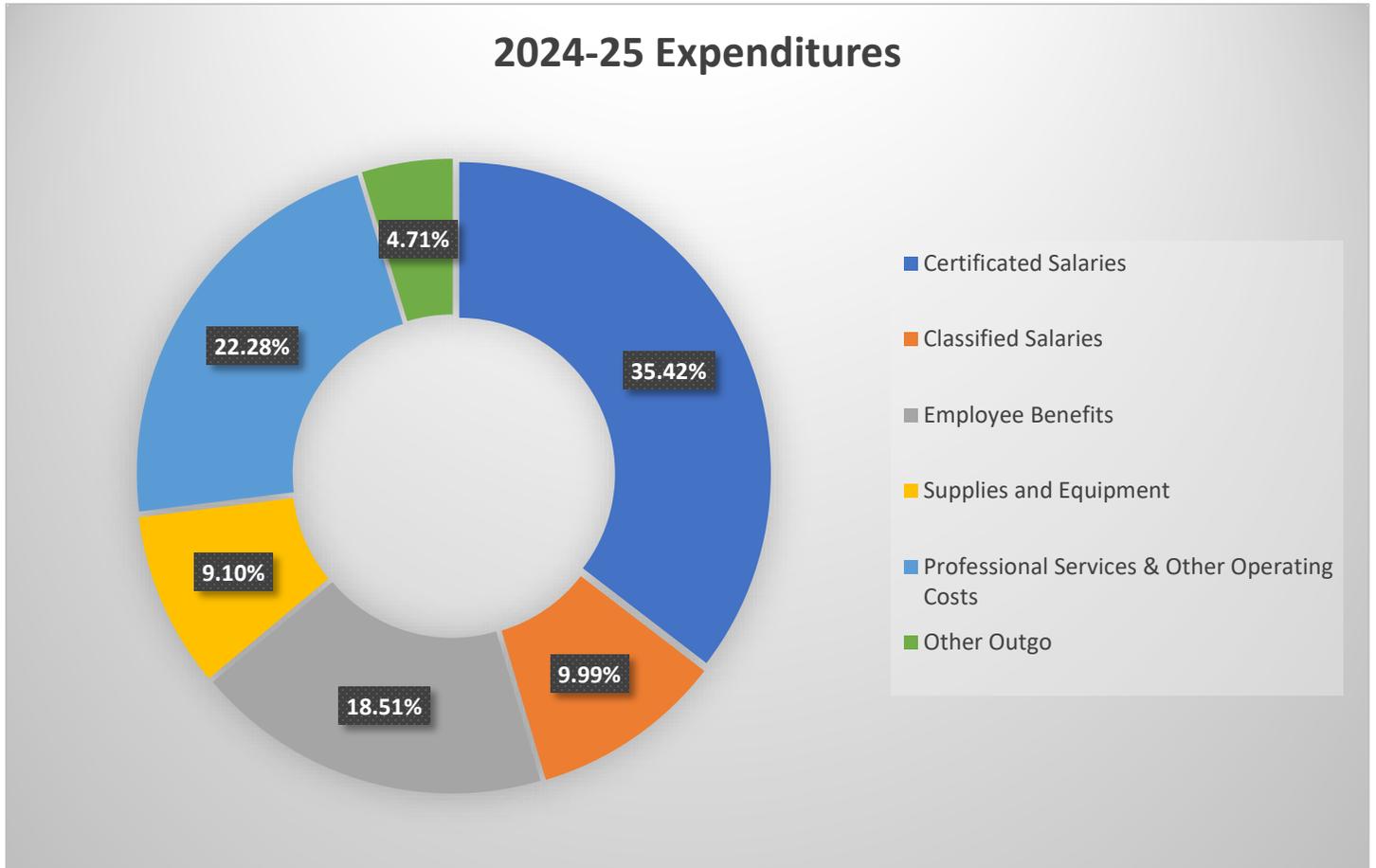
Oakland Military Academy's estimated revenue will decrease 9.35% from 2023-24. One-time funds from ESSER III, Kitchen & Infrastructure I, and A-G grants are fully spent in 2023-24. A small amount of Arts, Music & Instructional Block Grant, Learning Recovery Emergency Block Grant, and Educator Effectiveness Grants remain and will be spent in 2024-25. National Guard funding stopped flowing directly to the school in 2023-24 and is now handled outside of the school. The two-year Community Engagement Initiative Grant has been added.

OMI is projecting an enrollment of 540 students in 2024-25. Projected end-of-year enrollment is 480 with a graduating class of 64 students. The school will need to enroll a minimum of 124 new students to meet its enrollment goal.

	2023-24 Estimated Actuals (X)	2024-25 Original Budget (Y)	Change (Y-X)
CBEDS Enrollment	518	540	22
Average Daily Attendance (ADA)	467	484	17
<b>LCFF Revenue Sources</b>			
State Aid	3,609,078	3,898,744	289,666
Education Protection Act	1,751,766	1,835,489	83,723
Transfers of Charter Schools in Lieu of Property Taxes	1,743,707	1,743,707	0
<b>Total LCFF Sources</b>	<b>7,104,551</b>	<b>7,477,940</b>	<b>373,389</b>
<b>Federal Revenue Sources</b>			
Every Student Succeeds Act	199,524	234,769	35,245
Special Education - Federal	59,280	67,340	8,060
Child Nutrition	347,173	364,122	16,949
Other Federal Revenues	358,475	0	(358,475)
<b>Total Federal Sources</b>	<b>964,452</b>	<b>666,231</b>	<b>(298,221)</b>
<b>Other State Revenue Sources</b>			
Special Education - State	414,752	419,054	4,302
All Other State Revenues	2,031,520	1,078,475	(953,045)
<b>Total State Revenues</b>	<b>2,446,272</b>	<b>1,497,529</b>	<b>(948,743)</b>
<b>Other Local Revenue Sources</b>			
Superintendent/Commandant Fund	50,000	50,000	0
Prior Year Property Tax Refunds	51,959	0	(51,959.00)
Measure G1	99,628	64,924	(34,704.00)
National Guard Deferred Revenue	95,689	0	(95,689.00)
Community Engagement Initiative	-	70,000	70,000.00
Other Local	74,696	42,420	(32,276.00)
<b>Total Other Local Revenue Sources</b>	<b>371,972</b>	<b>227,344</b>	<b>(144,628)</b>
<b>Total Estimated Revenue</b>	<b>10,887,247</b>	<b>9,869,044</b>	<b>(1,018,203)</b>

## Expenditure Summary

Oakland Military Institute's expenditures total \$10,788,514. Salaries and associated employee benefits account for 64% of the 2024-25 budget. Cadre and consulting services provide support that allows the school to hire fewer administrative and business office staff.



## Personnel Costs

Salary and benefit costs increase 2.64% in 2024-25. Reductions in staff salaries are offset by step and column increases and a 3% cost-of-living-adjustment. Employee benefit costs reflect salary increases, an 8% health and welfare increase, and a 0.55% PERS increase.

	2023-24 Estimated Actuals (X)	2024-25 Original Budget (Y)	Change (Y-X)
CBEDS Enrollment	518	540	22
Average Daily Attendance (ADA)	467	484	17
<b>Certificated Salaries</b>			
Teachers	2,951,450	3,035,509	84,059
Certificated Support	267,974	289,317	21,343
Certificated Admin	611,706	556,345	(55,361)
<b>Total Certificated Salaries</b>	<b>3,831,130</b>	<b>3,881,171</b>	<b>50,041</b>
<b>Classified Salaries</b>			
Instructional Aides	158,357	138,801	(19,556)
Classified Support	386,386	437,854	51,468
Classified Admin	175,508	190,355	14,847
Clerical	237,208	313,720	76,512
Other Classified	13,500	13,500	0
<b>Total Classified Salaries</b>	<b>970,959</b>	<b>1,094,230</b>	<b>123,271</b>
<b>Employee Benefits</b>			
State Teachers Retirement System (STRS)	637,615	683,512	45,897
Public Employee Retirement System (PERS)	311,518	351,137	39,619
OASDI/Medicare	153,738	160,537	6,799
Health and Welfare	628,578	733,309	104,731
State Unemployment Insurance (SUI)	33,460	44,033	10,573
Workers' Compensation	53,153	55,405	2,252
<b>Total Employee Benefits</b>	<b>1,818,062</b>	<b>2,027,933</b>	<b>209,871</b>
<b>Total Salaries and Benefits</b>			
	<b>6,620,151</b>	<b>7,003,334</b>	<b>383,183</b>

## Non-Personnel Costs

Non-personnel costs equal \$3,953,961 in 2024-25. This is a 7.93% reduction in expenses from 2023-24. Several education consultant contracts paid for with one-time funds end in 2023-24. The school also purchased curriculum and other student instructional materials that will not need to be purchased again for three to five years. The reduction in one-time expenses is offset by increased projections for the possible placement of a student in a non-public school setting, legal fees, and nutrition services meals.

	2023-24 Estimated Actuals (X)	2024-25 Original Budget (Y)	Change (Y-X)
<b>Supplies and Materials</b>			
Approved Textbooks and Core Curricula	71,697	39,714	(31,983)
Books and Other Reference Materials	5,000	0	(5,000)
Supplies and Materials	322,722	400,243	77,521
Equipment	30,884	26,000	(4,884)
Food	508,400	531,275	22,875
<b>Total Supplies &amp; Materials</b>	<b>938,703</b>	<b>997,232</b>	<b>58,529</b>
<b>Services &amp; Other Operating Expenses</b>			
Subagreement for Services	111,000	290,000	179,000
Travel and Conference	30,232	63,363	33,131
Dues & Memberships	9,200	13,930	4,730
Insurance	108,281	126,379	18,098
Operations & Housekeeping	416,850	426,803	9,953
Rentals, Leases and Repairs	398,543	405,000	6,457
Professional Services & Other Operating Communications	1,709,899	1,007,219	(702,680)
	96,800	108,053	11,253
<b>Total Services &amp; Other Oper. Expenses</b>	<b>2,880,805</b>	<b>2,440,747</b>	<b>(440,058)</b>
<b>Other Outgo</b>			
Depreciation	451,010	492,898	41,888
Debt Service - Interest	24,214	23,084	(1,130)
<b>Total Other Outgo</b>	<b>475,224</b>	<b>515,982</b>	<b>40,758</b>
<b>Total Estimated Expenditures</b>	<b>4,294,732</b>	<b>3,953,961</b>	<b>(340,771)</b>

### Capital Asset Expenditures

In 2024-25, Oakland Military Institute plans to spend \$350,000 on capital assets. This includes Chromebook and staff computer replacement, a van for student transport, and kitchen upgrades. Capital asset purchases are reflected in cash balances while the depreciation of assets is reflected in the budget.

## Multi-Year Projections

The Original Budget multiyear projections include enrollment increases in 2024-25, 2025-26 and 2026-27 with a 90% average daily attendance to enrollment ratio. The school continues making large investments in recruiting efforts and has a comfortable degree of certainty that enrollment will continue to increase.

Despite the projected increase in enrollment and ADA, the multiyear projections indicate expenses will exceed revenues year-over-year. Oakland Military Institute continues to seek grants to increase revenue and has established a budget committee to review ongoing revenue and expenses.

I have included the multiyear budget projection as well as the cashflow projection.

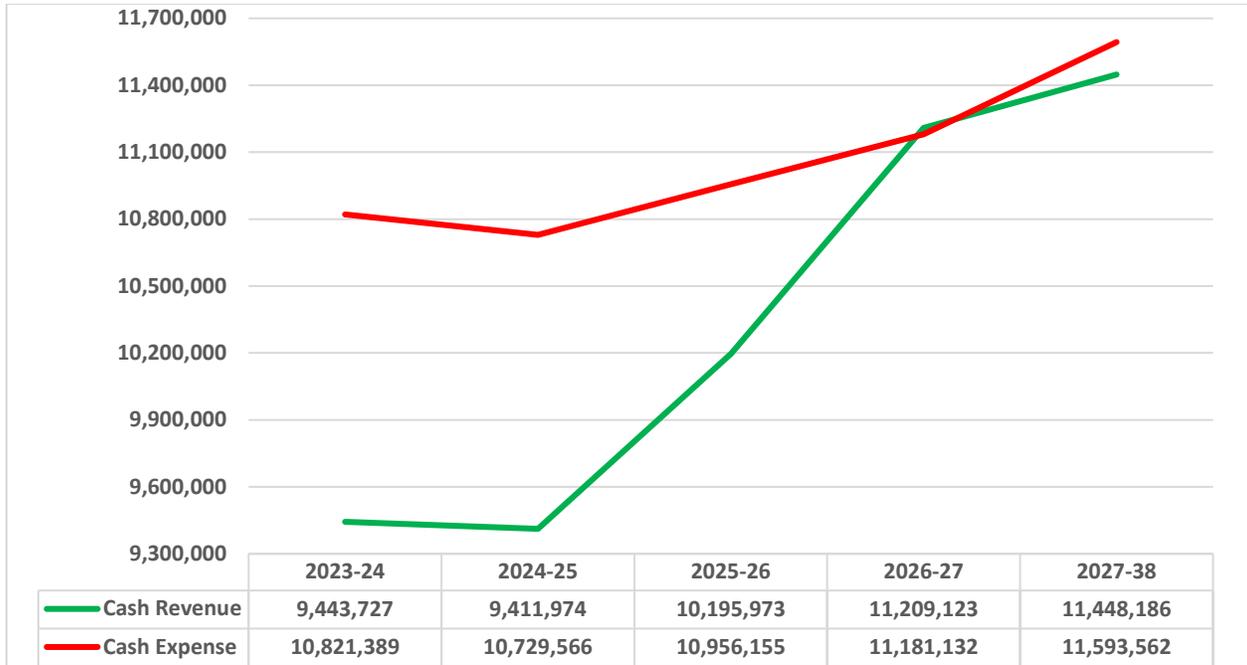
### BUDGET MYP

	2023-24	2024-25	2025-26	2026-27	2027-28
<b>Enrollment</b>	<b>520</b>	<b>540</b>	<b>570</b>	<b>600</b>	<b>600</b>
<b>Average Daily Attendance</b>	<b>471</b>	<b>484</b>	<b>513</b>	<b>542</b>	<b>542</b>
<b>COLA</b>	<b>8.22%</b>	<b>1.07%</b>	<b>2.93%</b>	<b>3.08%</b>	<b>3.30%</b>
<b>Beginning Balance</b>	<b>12,077,861</b>	<b>12,050,226</b>	<b>10,961,974</b>	<b>10,181,687</b>	<b>9,829,936</b>
Revenue	10,887,247	9,869,044	10,432,722	11,163,831	11,509,692
Expense	10,914,883	10,957,295	11,213,010	11,515,583	11,932,321
<b>Ending Balance</b>	<b>12,050,226</b>	<b>10,961,974</b>	<b>10,181,687</b>	<b>9,829,936</b>	<b>9,407,307</b>
<i>Excess(Deficiency) revenue over expenses</i>	<i>(27,635)</i>	<i>(1,088,251)</i>	<i>(780,288)</i>	<i>(351,751)</i>	<i>(422,629)</i>
<b>Components of Ending Fund Balance</b>					
Other Assignments	8,415,357	8,427,001	8,279,443	8,070,226	7,868,851
<b>Balance (Reserves)</b>	<b>3,634,869</b>	<b>2,534,973</b>	<b>1,902,244</b>	<b>1,759,710</b>	<b>1,538,456</b>

### CASH MYP

	2023-24	2024-25	2025-26	2026-27	2027-28
<b>Enrollment</b>	<b>520</b>	<b>540</b>	<b>570</b>	<b>600</b>	<b>600</b>
<b>Beginning Cash</b>	<b>4,768,840</b>	<b>3,391,178</b>	<b>2,073,586</b>	<b>1,313,404</b>	<b>1,341,395</b>
	9,443,727	9,411,974	10,195,973	11,209,123	11,448,186
	10,821,389	10,729,566	10,956,155	11,181,132	11,593,562
<b>Ending Cash</b>	<b>3,391,178</b>	<b>2,073,586</b>	<b>1,313,404</b>	<b>1,341,395</b>	<b>1,196,019</b>
<i>Excess(Deficiency) revenue over expenses</i>	<i>(1,377,662)</i>	<i>(1,317,592)</i>	<i>(760,182)</i>	<i>27,991</i>	<i>(145,376)</i>

### Cash Multiyear Projection – Revenue to Expense Comparison



## Multi-Year Revenue Projections

The Local Control Funding Formula revenue is projected to increase as a percentage of overall revenue for the school. All Federal one-time funds are spent in this fiscal year. Remaining State one-time funds are spent fully in 2024-25. Measure G-1 local funds are projected through 2027-28 at which time the parcel tax expires. Community Engagement Initiative is included for 2024-25 and 2025-26.

	2023-24	2024-25	2025-26	2026-27	2027-28
<b>COLA</b>	<b>8.22%</b>	<b>1.07%</b>	<b>2.93%</b>	<b>3.08%</b>	<b>3.30%</b>
<b>LCFF</b>	7,104,551	7,477,940	8,158,037	8,856,069	9,148,206
<b>Other State</b>	2,446,272	1,497,529	1,422,559	1,501,596	1,545,200
<b>Federal</b>	964,452	666,231	698,515	722,554	732,674
<b>Local</b>	371,972	157,344	153,612	83,612	83,612
<b>Total</b>	<b>10,887,247</b>	<b>9,799,044</b>	<b>10,432,723</b>	<b>11,163,831</b>	<b>11,509,692</b>

	2023-24	2024-25	2025-26	2026-27	2027-28
<b>LCFF</b>	65.26%	76.31%	78.20%	79.33%	79.48%
<b>Other State</b>	22.47%	15.28%	13.64%	13.45%	13.43%
<b>Federal</b>	8.86%	6.80%	6.70%	6.47%	6.37%
<b>Local</b>	3.42%	1.61%	1.47%	0.75%	0.73%

## Multi-Year Expenditure Projections

Oakland Military Institute increases overall expenses by \$42,412 in the new fiscal year.

	2023-24	2024-25	2025-26	2026-27	2027-28
Certificated Salaries	3,831,130	3,881,171	4,075,230	4,278,991	4,492,941
Classified Salaries	970,959	1,094,230	1,148,267	1,205,005	1,264,580
Employee Benefits	1,818,062	2,027,933	2,136,663	2,258,066	2,402,858
Books and Supplies	938,703	997,232	1,024,170	1,044,490	1,044,834
Services & Other Operating Expenditures	2,880,805	2,440,747	2,321,520	2,240,234	2,246,179
Depreciation	451,010	492,898	485,231	468,043	461,377
Other Outgo*	24,214	23,084	21,930	20,754	19,552
<b>Total Expenditures</b>	<b>10,914,883</b>	<b>10,957,295</b>	<b>11,213,011</b>	<b>11,515,583</b>	<b>11,932,321</b>

### Salaries and Benefits

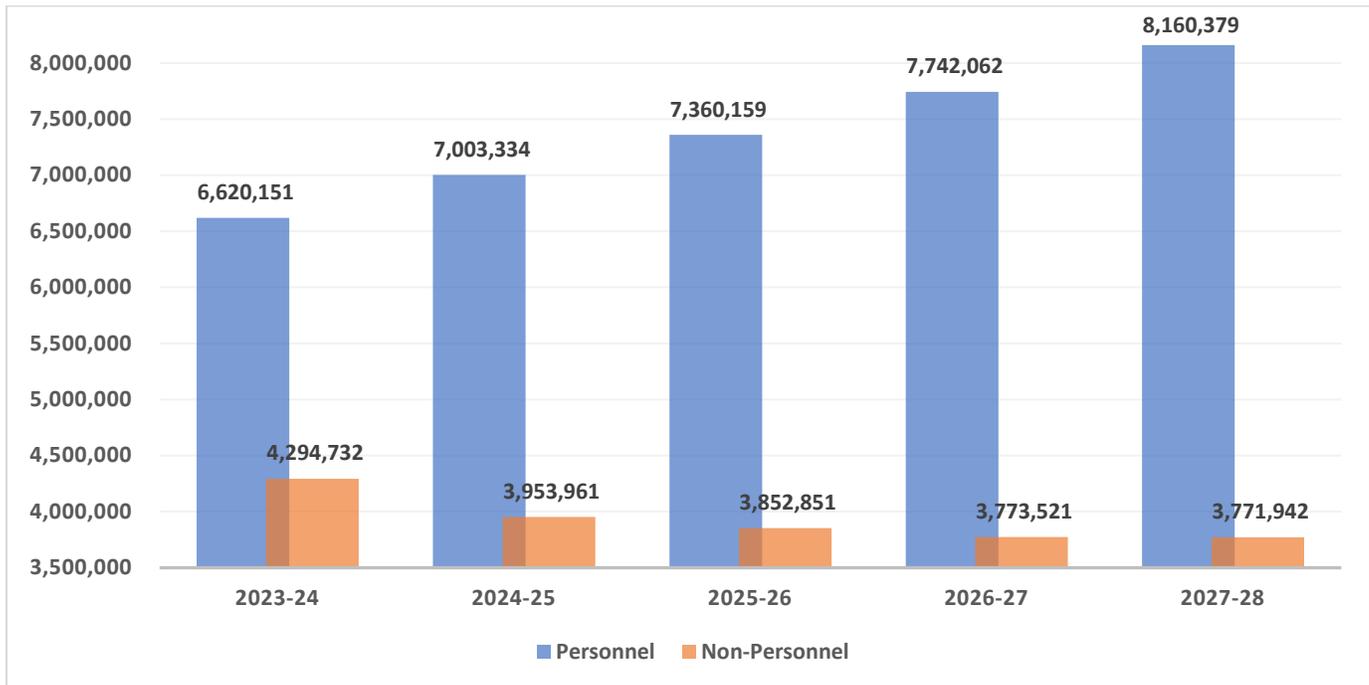
2024-25 staff full-time-equivalency (FTE) is reduced by 7.41 FTE. The cost saving of the reduction in substitutes and academic support staff is offset by the projected 3% cost-of-living adjustment, step-and-column movement and hiring teachers for the vacancies that the staff was helping to cover. New teachers will cost more than full-time substitutes. COLA and step-and-column increases are included in each year's projections.

### Staffing

	2023-24	2024-25	2025-26	2026-27	2027-28
Certificated Teacher	30	28.6	28.6	28.6	28.6
Administration/Management	6	6	6	6	6
Certificated Student Support	3	3	3	3	3
Classified Student Support	5.96	4.45	4.45	4.45	4.45
Maintenance, Operations, Security	6	5	5	5	5
Clerical/Office	3	4	4	4	4
Substitutes/Academic Support	5	1.5	1.5	1.5	1.5
<b>Total</b>	<b>58.96</b>	<b>52.55</b>	<b>52.55</b>	<b>52.55</b>	<b>52.55</b>

## Non-Personnel Expenditures

Non-Personnel Expenditures decrease in 2024-25 primarily from removing expenses paid with one-time funding. This includes professional development consultants, education consultants, and software purchases. As time progresses, there are bumps and dips based on the expenses that are not paid on a yearly basis.



## Considerations

Governor Gavin Newsom's May Revision brings better-than-expected proposals for K-12 education. These proposals rely on state revenue growth, lack of a recession, depletion of the rainy-day fund, and use of one-time funds to fully fund the Local Control Funding Formula. A change to any one of these factors would drastically change the funding outlook for schools. Cash deferrals have not been proposed but we know based on prior experience that it is one more maneuver the state may employ. The business department monitors cashflow monthly and updates projections as new information becomes available.

Oakland Military Institute, College Preparatory Academy's projections were created using information available as of May 22, 2024. The school will meet its 10% cash reserve requirement through fiscal year 2027-28. OMI projections indicate a structural deficit as costs outpace revenue year after year. The school's budget committee continues working to balance the budget through a combination of new revenue sources, increasing enrollment and/or attendance, and reducing expenses. The committee will look at what-if scenarios that include out-year COLA forecasts of 0% and postponing large expenditures.

# Appendix

2024-25 Second Interim Budget Charter Alt Form

Original Budget LCFF Calculator

CHARTER SCHOOL  
BUDGET REPORT - ALTERNATIVE FORM

CHARTER SCHOOL CERTIFICATION

Charter School Name: Oakland Military Institute,  
(name continued) College Preparatory Academy  
CDS #: 01-61259-0130617  
Charter Approving Entity: Oakland Unified School District  
County: Alameda  
Charter #: 0349  
Fiscal Year: 2024-25

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(  ) To the entity that approved the charter school:  
2024-25 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved by the governing board of the charter school, it includes the expenditures necessary to implement the Local Control and Accountability Plan (LCAP), and is hereby filed by the charter school pursuant to Education Code Section 47604.33.

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
Charter School Official  
(Original signature required)  
Print Name: Dr. Mary E. Streshly Title: Superintendent

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(  ) To the County Superintendent of Schools:  
2024-25 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 47604.33.

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
Authorized Representative of  
Charter Approving Entity  
(Original signature required)  
Print Name: Minh Co Title: Accounting Manager

---

For additional information on the BUDGET, please contact:

For Approving Entity:

Minh Co  
Name  
Accounting Manager  
Title  
510-879-1977  
Telephone  
minh.co@ousd.org  
E-mail address

For Charter School:

Jacque Eischens  
Name  
Consulting CFO  
Title  
808-462-8422  
Telephone  
jeischens@omiacademy.org  
E-mail address

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(  ) 2024-25 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report verified for mathematical accuracy by the County Superintendent of Schools pursuant to *Education Code* Section 47604.33.

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
ACOE District Advisor

**CHARTER SCHOOL  
BUDGET REPORT - ALTERNATIVE FORM**

Charter School Name: Oakland Military Institute,  
 (name continued) College Preparatory Academy  
 CDS #: 01-61259-0130617  
 Charter Approving Entity: Oakland Unified School District  
 County: Alameda  
 Charter #: 0349  
 Budgeting Period: 2024-25

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)  
 **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Est. Actuals Prior Year	Current Budget Year		Total
			Unrest.	Rest.	
<b>A. REVENUES</b>					
1. LCFF Sources					
State Aid - Current Year	8011	3,609,078.00	3,898,744.00	0.00	3,898,744.00
Education Protection Account State Aid - Current Year	8012	1,751,766.00	1,835,489.00	0.00	1,835,489.00
State Aid - Prior Years	8019	0.00	0.00	0.00	0.00
Transfer of Charter Schools in Lieu of Property Taxes	8096	1,743,707.00	1,743,707.00		1,743,707.00
Other LCFF Transfers	8091, 8097	0.00	0.00	0.00	0.00
Total, LCFF Sources		7,104,551.00	7,477,940.00	0.00	7,477,940.00
2. Federal Revenues					
Every Student Succeeds Act (Titles I - V)	8290	199,524.00		234,769.00	234,769.00
Special Education - Federal	8181, 8182	59,280.00		67,340.00	67,340.00
Child Nutrition - Federal	8220	347,173.00		364,122.00	364,122.00
Donated Food Commodities	8221	0.00		0.00	0.00
Other Federal Revenues	8110, 8260-8299	358,475.00		0.00	0.00
Total, Federal Revenues		964,452.00	0.00	666,231.00	666,231.00
3. Other State Revenues					
Special Education - State	StateRevSE	414,752.00		419,054.00	419,054.00
All Other State Revenues	StateRevAO	2,031,520.00	106,836.00	971,639.00	1,078,475.00
Total, Other State Revenues		2,446,272.00	106,836.00	1,390,693.00	1,497,529.00
4. Other Local Revenues					
All Other Local Revenues	LocalRevAO	371,972.00	102,606.00	124,738.00	227,344.00
Total, Local Revenues		371,972.00	102,606.00	124,738.00	227,344.00
5. TOTAL REVENUES					
		10,887,247.00	7,687,382.00	2,181,662.00	9,869,044.00
<b>B. EXPENDITURES</b>					
1. Certificated Salaries					
Certificated Teachers' Salaries	1100	2,909,416.00	2,329,441.00	706,068.00	3,035,509.00
Certificated Pupil Support Salaries	1200	267,974.00	141,823.00	147,494.00	289,317.00
Certificated Supervisors' and Administrators' Salaries	1300	611,706.00	486,663.00	69,682.00	556,345.00
Other Certificated Salaries	1900	42,034.00	0.00	0.00	0.00
Total, Certificated Salaries		3,831,130.00	2,957,927.00	923,244.00	3,881,171.00
2. Non-certificated Salaries					
Non-certificated Instructional Aides' Salaries	2100	158,357.00	19,440.00	119,361.00	138,801.00
Non-certificated Support Salaries	2200	386,386.00	388,495.00	49,359.00	437,854.00
Non-certificated Supervisors' and Administrators' Sal.	2300	175,508.00	116,405.00	73,950.00	190,355.00
Clerical and Office Salaries	2400	237,208.00	313,720.00	0.00	313,720.00
Other Non-certificated Salaries	2900	15,000.00	13,500.00	0.00	13,500.00
Total, Non-certificated Salaries		972,459.00	851,560.00	242,670.00	1,094,230.00

**CHARTER SCHOOL  
BUDGET REPORT - ALTERNATIVE FORM**

Charter School Name: Oakland Military Institute,  
(name continued) College Preparatory Academy

Description	Object Code	Est. Actuals Prior Year	Current Budget Year		Total
			Unrest.	Rest.	
<b>3. Employee Benefits</b>					
STRS	3101-3102	637,615.00	532,984.00	150,528.00	683,512.00
PERS	3201-3202	311,518.00	264,710.00	86,427.00	351,137.00
OASDI / Medicare / Alternative	3301-3302	153,738.00	120,169.00	40,368.00	160,537.00
Health and Welfare Benefits	3401-3402	628,578.00	556,509.00	176,800.00	733,309.00
Unemployment Insurance	3501-3502	33,460.00	26,409.00	17,624.00	44,033.00
Workers' Compensation Insurance	3601-3602	53,153.00	42,342.00	13,063.00	55,405.00
OPEB, Allocated	3701-3702	0.00	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00	0.00
Other Employee Benefits	3901-3902	0.00	0.00	0.00	0.00
Total, Employee Benefits		1,818,062.00	1,543,123.00	484,810.00	2,027,933.00
<b>4. Books and Supplies</b>					
Approved Textbooks and Core Curricula Materials	4100	71,697.00	9,944.00	29,770.00	39,714.00
Books and Other Reference Materials	4200	5,000.00	0.00	0.00	0.00
Materials and Supplies	4300	322,722.00	293,750.00	106,493.00	400,243.00
Noncapitalized Equipment	4400	30,884.00	26,000.00	0.00	26,000.00
Food	4700	508,400.00	0.00	531,275.00	531,275.00
Total, Books and Supplies		938,703.00	329,694.00	667,538.00	997,232.00
<b>5. Services and Other Operating Expenditures</b>					
Subagreements for Services	5100	111,000.00	15,000.00	275,000.00	290,000.00
Travel and Conferences	5200	30,232.00	53,000.00	10,363.00	63,363.00
Dues and Memberships	5300	9,200.00	13,930.00	0.00	13,930.00
Insurance	5400	108,281.00	126,379.00	0.00	126,379.00
Operations and Housekeeping Services	5500	416,850.00	426,803.00	0.00	426,803.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	398,543.00	245,000.00	160,000.00	405,000.00
Transfers of Direct Costs	5700-5799	0.00	67,705.00	(67,705.00)	0.00
Professional/Consulting Services & Operating Expend.	5800	1,709,899.00	835,046.00	172,173.00	1,007,219.00
Communications	5900	96,800.00	108,053.00	0.00	108,053.00
Total, Services and Other Operating Expenditures		2,880,805.00	1,890,916.00	549,831.00	2,440,747.00
<b>6. Capital Outlay (Objects 6100-6170, 6200-6500 - modified accrual basis)</b>					
Land and Improvements of Land	6100-6170	0.00	0.00	0.00	0.00
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00	0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00	0.00
Equipment	6400	0.00	0.00	0.00	0.00
Equipment Replacement	6500	0.00	0.00	0.00	0.00
Depreciation Expense (for full accrual basis only)	6900	451,010.00	492,898.00	0.00	492,898.00
Total, Capital Outlay		451,010.00	492,898.00	0.00	492,898.00
<b>7. Other Outgo</b>					
Tuition to Other Schools	7110-7143	0.00	0.00	0.00	0.00
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00	0.00
All Other Transfers	7281-7299	0.00	0.00	0.00	0.00
Transfer of Indirect Costs	7300-7399	0.00	(36,188.00)	36,188.00	0.00
Debt Service:					
Interest	7438	24,214.00	23,084.00	0.00	23,084.00
Principal	7439	0.00	0.00	0.00	0.00
Total, Other Outgo		24,214.00	(13,104.00)	36,188.00	23,084.00
<b>8. TOTAL EXPENDITURES</b>		10,916,383.00	8,053,014.00	2,904,281.00	10,957,295.00
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		(29,136.00)	(365,632.00)	(722,619.00)	(1,088,251.00)

**CHARTER SCHOOL  
BUDGET REPORT - ALTERNATIVE FORM**

Charter School Name: Oakland Military Institute,  
(name continued) College Preparatory Academy

Description	Object Code	Est. Actuals Prior Year	Current Budget Year		Total
			Unrest.	Rest.	
<b>D. OTHER FINANCING SOURCES / USES</b>					
1. Other Sources	8930-8979	0.00	0.00	0.00	0.00
2. Less: Other Uses	7630-7699	0.00	0.00	0.00	0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0.00	(722,619.00)	722,619.00	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	(722,619.00)	722,619.00	0.00
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>					
		(29,136.00)	(1,088,251.00)	0.00	(1,088,251.00)
<b>F. FUND BALANCE, RESERVES</b>					
1. Beginning Fund Balance					
a. As of July 1	9791	12,092,976.40	12,048,725.00	0.00	12,048,725.00
b. Adjustments/Restatements to Beginning Balance	9793, 9795	(15,115.40)	0.00	0.00	0.00
c. Adjusted Beginning Balance		12,077,861.00	12,048,725.00	0.00	12,048,725.00
2. Ending Fund Balance, June 30 (E + F.1.c.)		12,048,725.00	10,960,474.00	0.00	10,960,474.00
Components of Ending Fund Balance					
a. Nonspendable					
Revolving Cash	9711	0.00	0.00		0.00
Stores	9712	0.00	0.00	0.00	0.00
Prepaid Expenditures	9713	0.00	0.00	0.00	0.00
All Others	9719	0.00	0.00	0.00	0.00
b. Restricted	9740	0.00		0.00	0.00
c. Committed					
Stabilization Arrangements	9750	0.00	0.00		0.00
Other Commitments	9760	0.00	0.00		0.00
d. Assigned					
Other Assignments	9780	8,415,357.00	8,427,001.00		8,427,001.00
e. Unassigned/Unappropriated					
Reserve for Economic Uncertainties	9789	1,091,638.00	1,095,729.00	0.00	1,095,729.00
Unassigned / Unappropriated Amount	9790	2,541,730.00	1,437,744.00	0.00	1,437,744.00

**CHARTER SCHOOL  
MULTI-YEAR PROJECTION - ALTERNATIVE FORM**

Charter School Name: Oakland Military Institute,  
 (name continued) College Preparatory Academy  
 CDS #: 01-61259-0130617  
 Charter Approving Entity: Oakland Unified School District  
 County: Alameda  
 Charter #: 0349  
 Fiscal Year: 2024-25

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)  
 **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	FY 2024-25			Totals for 2025-26	Totals for 2026-27
		Unrestricted	Restricted	Total		
<b>A. REVENUES</b>						
1. LCFF Sources						
State Aid - Current Year	8011	3,898,744.00	0.00	3,898,744.00	4,411,861.00	4,931,530.00
Education Protection Account State Aid - Current Year	8012	1,835,489.00	0.00	1,835,489.00	2,002,469.00	2,180,832.00
State Aid - Prior Years	8019	0.00	0.00	0.00	0.00	0.00
Transfers of Charter Schools in Lieu of Property Taxes	8096	1,743,707.00	0.00	1,743,707.00	1,743,707.00	1,743,707.00
Other LCFF Transfers	8091, 8097	0.00	0.00	0.00	0.00	0.00
Total, LCFF Sources		7,477,940.00	0.00	7,477,940.00	8,158,037.00	8,856,069.00
2. Federal Revenues						
Every Student Succeeds Act (Titles I - V)	8290	0.00	234,769.00	234,769.00	230,033.00	239,392.00
Special Education - Federal	8181, 8182	0.00	67,340.00	67,340.00	70,200.00	74,880.00
Child Nutrition - Federal	8220	0.00	364,122.00	364,122.00	398,282.00	408,282.00
Donated Food Commodities	8221	0.00	0.00	0.00	0.00	0.00
Other Federal Revenues	8110, 8260-8299	0.00	0.00	0.00	0.00	0.00
Total, Federal Revenues		0.00	666,231.00	666,231.00	698,515.00	722,554.00
3. Other State Revenues						
Special Education - State	StateRevSE	0.00	419,054.00	419,054.00	438,127.00	512,965.00
All Other State Revenues	StateRevAO	106,836.00	971,639.00	1,078,475.00	984,432.00	988,631.00
Total, Other State Revenues		106,836.00	1,390,693.00	1,497,529.00	1,422,559.00	1,501,596.00
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	102,606.00	124,738.00	227,344.00	153,612.00	83,612.00
Total, Local Revenues		102,606.00	124,738.00	227,344.00	153,612.00	83,612.00
5. TOTAL REVENUES						
		7,687,382.00	2,181,662.00	9,869,044.00	10,432,723.00	11,163,831.00
<b>B. EXPENDITURES</b>						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	2,329,441.00	706,068.00	3,035,509.00	3,187,284.00	3,346,649.00
Certificated Pupil Support Salaries	1200	141,823.00	147,494.00	289,317.00	303,783.00	318,972.00
Certificated Supervisors' and Administrators' Salaries	1300	486,663.00	69,682.00	556,345.00	584,162.00	613,370.00
Other Certificated Salaries	1900	0.00	0.00	0.00	0.00	0.00
Total, Certificated Salaries		2,957,927.00	923,244.00	3,881,171.00	4,075,229.00	4,278,991.00
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	19,440.00	119,361.00	138,801.00	145,741.00	153,028.00
Non-certificated Support Salaries	2200	388,495.00	49,359.00	437,854.00	459,747.00	482,734.00
Non-certificated Supervisors' and Administrators' Sal.	2300	116,405.00	73,950.00	190,355.00	199,873.00	209,866.00
Clerical and Office Salaries	2400	313,720.00	0.00	313,720.00	329,406.00	345,876.00
Other Non-certificated Salaries	2900	13,500.00	0.00	13,500.00	13,500.00	13,500.00
Total, Non-certificated Salaries		851,560.00	242,670.00	1,094,230.00	1,148,267.00	1,205,004.00

**CHARTER SCHOOL  
MULTI-YEAR PROJECTION - ALTERNATIVE FORM**

Charter School Name: Oakland Military Institute,  
(name continued) College Preparatory Academy

Description	Object Code	FY 2024-25			Totals for 2025-26	Totals for 2026-27
		Unrestricted	Restricted	Total		
<b>3. Employee Benefits</b>						
STRS	3101-3102	532,984.00	150,528.00	683,512.00	717,688.00	757,160.00
PERS	3201-3202	264,710.00	86,427.00	351,137.00	368,694.00	388,972.00
OASDI / Medicare / Alternative	3301-3302	120,169.00	40,368.00	160,537.00	168,564.00	177,835.00
Health and Welfare Benefits	3401-3402	556,509.00	176,800.00	733,309.00	777,308.00	823,946.00
Unemployment Insurance	3501-3502	26,409.00	17,624.00	44,033.00	46,235.00	48,778.00
Workers' Compensation Insurance	3601-3602	42,342.00	13,063.00	55,405.00	58,175.00	61,375.00
OPEB, Allocated	3701-3702	0.00	0.00	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00	0.00	0.00
Other Employee Benefits	3901-3902	0.00	0.00	0.00	0.00	0.00
Total, Employee Benefits		1,543,123.00	484,810.00	2,027,933.00	2,136,664.00	2,258,066.00
<b>4. Books and Supplies</b>						
Approved Textbooks and Core Curricula Materials	4100	9,944.00	29,770.00	39,714.00	40,506.00	40,805.00
Books and Other Reference Materials	4200	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	4300	293,750.00	106,493.00	400,243.00	422,864.00	427,897.00
Noncapitalized Equipment	4400	26,000.00	0.00	26,000.00	15,000.00	15,000.00
Food	4700	0.00	531,275.00	531,275.00	545,800.00	560,788.00
Total, Books and Supplies		329,694.00	667,538.00	997,232.00	1,024,170.00	1,044,490.00
<b>5. Services and Other Operating Expenditures</b>						
Subagreements for Services	5100	15,000.00	275,000.00	290,000.00	275,000.00	275,000.00
Travel and Conferences	5200	53,000.00	10,363.00	63,363.00	25,000.00	25,000.00
Dues and Memberships	5300	13,930.00	0.00	13,930.00	14,148.00	14,455.00
Insurance	5400	126,379.00	0.00	126,379.00	130,200.00	136,000.00
Operations and Housekeeping Services	5500	426,803.00	0.00	426,803.00	470,487.00	480,252.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	245,000.00	160,000.00	405,000.00	388,936.00	388,936.00
Transfers of Direct Costs	5700-5799	67,705.00	(67,705.00)	0.00	0.00	0.00
Professional/Consulting Services and Operating Expend.	5800	835,046.00	172,173.00	1,007,219.00	910,066.00	810,000.00
Communications	5900	108,053.00	0.00	108,053.00	107,683.00	110,591.00
Total, Services and Other Operating Expenditures		1,890,916.00	549,831.00	2,440,747.00	2,321,520.00	2,240,234.00
<b>6. Capital Outlay (Objects 6100-6170, 6200-6500 for mod. accrual basis)</b>						
Land and Improvements of Land	6100-6170	0.00	0.00	0.00	0.00	0.00
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00	0.00	0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00	0.00	0.00
Equipment	6400	0.00	0.00	0.00	0.00	0.00
Equipment Replacement	6500	0.00	0.00	0.00	0.00	0.00
Depreciation Expense (for full accrual only)	6900	492,898.00	0.00	492,898.00	485,231.00	468,043.00
Total, Capital Outlay		492,898.00	0.00	492,898.00	485,231.00	468,043.00
<b>7. Other Outgo</b>						
Tuition to Other Schools	7110-7143	0.00	0.00	0.00	0.00	0.00
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00	0.00	0.00
All Other Transfers	7281-7299	0.00	0.00	0.00	0.00	0.00
Transfers of Indirect Costs	7300-7399	(36,188.00)	36,188.00	0.00	0.00	0.00
Debt Service:						
Interest	7438	23,084.00	0.00	23,084.00	21,930.00	20,754.00
Principal	7439	0.00	0.00	0.00	0.00	0.00
Total, Other Outgo		(13,104.00)	36,188.00	23,084.00	21,930.00	20,754.00
<b>8. TOTAL EXPENDITURES</b>		<b>8,053,014.00</b>	<b>2,904,281.00</b>	<b>10,957,295.00</b>	<b>11,213,011.00</b>	<b>11,515,582.00</b>
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		<b>(365,632.00)</b>	<b>(722,619.00)</b>	<b>(1,088,251.00)</b>	<b>(780,288.00)</b>	<b>(351,751.00)</b>

**CHARTER SCHOOL  
MULTI-YEAR PROJECTION - ALTERNATIVE FORM**

Charter School Name: Oakland Military Institute,  
(name continued) College Preparatory Academy

Description	Object Code	FY 2024-25			Totals for 2025-26	Totals for 2026-27
		Unrestricted	Restricted	Total		
<b>D. OTHER FINANCING SOURCES / USES</b>						
1. Other Sources	8930-8979	0.00	0.00	0.00	0.00	0.00
2. Less: Other Uses	7630-7699	0.00	0.00	0.00	0.00	0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(722,619.00)	722,619.00	0.00	0.00	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		(722,619.00)	722,619.00	0.00	0.00	0.00
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>						
		(1,088,251.00)	0.00	(1,088,251.00)	(780,288.00)	(351,751.00)
<b>F. FUND BALANCE, RESERVES</b>						
1. Beginning Fund Balance						
a. As of July 1	9791	12,048,725.00	0.00	12,048,725.00	10,960,474.00	10,180,186.00
b. Adjustments to Beginning Balance	9793, 9795	0.00	0.00	0.00		
c. Adjusted Beginning Balance		12,048,725.00	0.00	12,048,725.00	10,960,474.00	10,180,186.00
2. Ending Fund Balance, June 30 (E + F.1.c.)		10,960,474.00	0.00	10,960,474.00	10,180,186.00	9,828,435.00
Components of Ending Fund Balance						
a. Nonspendable						
Revolving Cash	9711	0.00		0.00	0.00	0.00
Stores	9712	0.00	0.00	0.00	0.00	0.00
Prepaid Expenditures	9713	0.00	0.00	0.00	0.00	0.00
All Others	9719	0.00	0.00	0.00	0.00	0.00
b. Restricted	9740		0.00	0.00	0.00	0.00
c. Committed						
Stabilization Arrangements	9750	0.00		0.00	0.00	0.00
Other Commitments	9760	0.00		0.00	0.00	0.00
d. Assigned						
Other Assignments	9780	8,427,001.00		8,427,001.00	8,279,443.00	8,070,226.00
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	1,095,729.00	0.00	1,095,729.00	1,090,079.00	1,151,558.00
Undesignated / Unappropriated Amount	9790	1,437,744.00	0.00	1,437,744.00	810,664.00	606,651.00

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Oakland Military Institute, College Preparatory Academy (130617)					
	2023-24	2024-25	2025-26	2026-27	2027-28
<b>General Assumptions</b>					
COLA & Augmentation	8.22%	1.07%	2.93%	3.08%	3.30%
Base Grant Proration Factor	0.00%	0.00%	0.00%	0.00%	0.00%
Add-on, ERT & MSA Proration Factor	0.00%	0.00%	0.00%	0.00%	0.00%
Student Assumptions:					
Enrollment Count	518	540	570	600	600
Unduplicated Pupil Count (UPC)	480	486	513	540	540
Unduplicated Pupil Percentage (UPP)	84.72%	88.84%	90.85%	90.00%	90.00%
Current Year LCFF Average Daily Attendance (ADA)	466.87	484.00	513.00	542.00	542.00
Funded LCFF ADA	466.87	484.00	513.00	542.00	542.00
LCFF ADA Funding Method	Current Yr				
<b>LCFF Entitlement Summary</b>					
Base Grant	\$5,250,060	\$5,492,997	\$5,977,050	\$6,498,351	\$6,712,728
Grade Span Adjustment	81,585	84,372	89,375	95,475	98,610
<i>Adjusted Base Grant</i>	\$5,331,645	\$5,577,369	\$6,066,425	\$6,593,826	\$6,811,338
Supplemental Grant	903,395	990,986	1,102,269	1,186,889	1,226,041
Concentration Grant	869,511	909,585	989,343	1,075,354	1,110,827
<b>Total Base, Supplemental and Concentration Grant</b>	<b>\$7,104,551</b>	<b>\$7,477,940</b>	<b>\$8,158,037</b>	<b>\$8,856,069</b>	<b>\$9,148,206</b>
<b>LCFF Sources Summary</b>					
<b>Funding Source Summary</b>					
Local Revenue ( <i>net of In-Lieu of Property Taxes</i> )	\$ -	\$ -	\$ -	\$ -	\$ -
Education Protection Account Entitlement ( <i>includes \$200/minimum per ADA</i> )	\$ 1,751,766	\$ 1,835,489	\$ 2,002,469	\$ 2,180,832	\$ 2,252,800
Net State Aid ( <i>excludes Additional State Aid</i> )	\$ 5,352,785	\$ 5,642,451	\$ 6,155,568	\$ 6,675,237	\$ 6,895,406
Additional State Aid	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Funding Sources</b>	<b>\$ 7,104,551</b>	<b>\$ 7,477,940</b>	<b>\$ 8,158,037</b>	<b>\$ 8,856,069</b>	<b>\$ 9,148,206</b>
<b>Funding Source by Resource-Object</b>					
State Aid (Resource Code 0000, Object Code 8011)	\$ 3,609,078	\$ 3,898,744	\$ 4,411,861	\$ 4,931,530	\$ 5,151,699
EPA, Current Year (Resource 1400, Object Code 8012) (P-2 plus Current Year Accrual)	\$ 1,751,766	\$ 1,835,489	\$ 2,002,469	\$ 2,180,832	\$ 2,252,800
EPA, Prior Year Adjustment (Resource 1400, Object Code 8019) (P-A less Prior Year Accrual)	\$ 2,996	\$ -	\$ -	\$ -	\$ -
Property Taxes (Object 8021 to 8089)	\$ -	\$ -	\$ -	\$ -	\$ -
In-Lieu of Property Taxes (Object Code 8096)	1,743,707	1,743,707	1,743,707	1,743,707	1,743,707
<b>LCAP Percentage to Increase or Improve Services Calculation</b>					
Base Grant ( <i>Excludes add-ons for TIIG &amp; Transportation</i> )	\$ 5,331,645	\$ 5,577,369	\$ 6,066,425	\$ 6,593,826	\$ 6,811,338
Supplemental and Concentration Grant funding in the LCAP year	\$ 1,772,906	\$ 1,900,571	\$ 2,091,612	\$ 2,262,243	\$ 2,336,868
Projected Additional 15% Concentration Grant funding in the LCAP year	\$ 200,656	\$ 209,904	\$ 228,310	\$ 248,159	\$ 256,345
Percentage to Increase or Improve Services	33.25%	34.08%	34.48%	34.31%	34.31%

Oakland Military Institute, College Preparatory Academy (130617)						
	2023-24	2024-25	2025-26	2026-27	2027-28	
<b>PER-ADA FUNDING LEVELS</b>						
<b>Base, Supplemental and Concentration Rate per ADA</b>						
Grades TK-3	\$ 14,592.48	\$ 14,839.59	\$ 15,319.79	\$ 15,771.85	\$ 16,292.96	
Grades 4-6	\$ 13,417.19	\$ 13,644.97	\$ 14,086.62	\$ 14,502.63	\$ 14,980.77	
Grades 7-8	\$ 13,814.29	\$ 14,048.54	\$ 14,503.51	\$ 14,931.08	\$ 15,423.99	
Grades 9-12	\$ 16,426.04	\$ 16,705.93	\$ 17,246.87	\$ 17,755.58	\$ 18,341.17	
<b>Base Grants</b>						
Grades TK-3	\$ 9,919	\$ 10,025	\$ 10,319	\$ 10,637	\$ 10,988	
Grades 4-6	\$ 10,069	\$ 10,177	\$ 10,475	\$ 10,798	\$ 11,154	
Grades 7-8	\$ 10,367	\$ 10,478	\$ 10,785	\$ 11,117	\$ 11,484	
Grades 9-12	\$ 12,015	\$ 12,144	\$ 12,500	\$ 12,885	\$ 13,310	
<b>Grade Span Adjustment</b>						
Grades TK-3	\$ 1,032	\$ 1,043	\$ 1,073	\$ 1,106	\$ 1,143	
Grades 9-12	\$ 312	\$ 316	\$ 325	\$ 335	\$ 346	
<b>Supplemental Grant</b>						
	20%	20%	20%	20%	20%	
<b>Maximum - 1.00 ADA, 100% UPP</b>						
Grades TK-3	\$ 2,190	\$ 2,214	\$ 2,278	\$ 2,349	\$ 2,426	
Grades 4-6	\$ 2,014	\$ 2,035	\$ 2,095	\$ 2,160	\$ 2,231	
Grades 7-8	\$ 2,073	\$ 2,096	\$ 2,157	\$ 2,223	\$ 2,297	
Grades 9-12	\$ 2,465	\$ 2,492	\$ 2,565	\$ 2,644	\$ 2,731	
<b>Actual - 1.00 ADA, Local UPP as follows:</b>						
	84.72%	88.84%	90.85%	90.00%	90.00%	
Grades TK-3	\$ 1,856	\$ 1,967	\$ 2,070	\$ 2,114	\$ 2,184	
Grades 4-6	\$ 1,706	\$ 1,808	\$ 1,903	\$ 1,944	\$ 2,008	
Grades 7-8	\$ 1,757	\$ 1,862	\$ 1,960	\$ 2,001	\$ 2,067	
Grades 9-12	\$ 2,089	\$ 2,214	\$ 2,330	\$ 2,380	\$ 2,458	
<b>Concentration Grant (&gt;55% population)</b>						
	65%	65%	65%	65%	65%	
<b>Maximum - 1.00 ADA, 100% UPP</b>						
Grades TK-3	\$ 7,118	\$ 7,194	\$ 7,405	\$ 7,633	\$ 7,885	
Grades 4-6	\$ 6,545	\$ 6,615	\$ 6,809	\$ 7,019	\$ 7,250	
Grades 7-8	\$ 6,739	\$ 6,811	\$ 7,010	\$ 7,226	\$ 7,465	
Grades 9-12	\$ 8,013	\$ 8,099	\$ 8,336	\$ 8,593	\$ 8,876	
<b>Actual - 1.00 ADA, Local UPP &gt;55% as follows:</b>						
	25.0900%	25.0900%	25.0900%	25.0900%	25.0900%	
Grades TK-3	\$ 1,786	\$ 1,805	\$ 1,858	\$ 1,915	\$ 1,978	
Grades 4-6	\$ 1,642	\$ 1,660	\$ 1,708	\$ 1,761	\$ 1,819	
Grades 7-8	\$ 1,691	\$ 1,709	\$ 1,759	\$ 1,813	\$ 1,873	
Grades 9-12	\$ 2,010	\$ 2,032	\$ 2,092	\$ 2,156	\$ 2,227	