

MULTIYEAR PROJECTIONS

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Multiyear Projections

The Oakland Military Institute, College Preparatory Academy's business office has calculated four multiyear projection scenarios to show the impact of a 3% and a 5% raise.

These projections include the worst-case scenario of COLA being reduced in 2024-25. The first page uses current enrollment projections. The second page uses more conservative enrollment projections.

This data is provided to assist the Board of Directors in determining which financial outlook they feel is most acceptable.

3% and 5% Raise Comparison

	2023-24	2024-25	2025-26
Enrollment	522	575	625
Average Daily Attendance	485	535	581
COLA	8.20%	2.00%	3.29%
<i>Excess(Deficiency) revenue over expenses</i>	<i>(921,979)</i>	45,208	261,449
Unassigned Ending Fund Balance	1,379,332	1,859,677	2,551,126

— 3% Raise

	2023-24	2024-25	2025-26
Enrollment	522	575	625
Average Daily Attendance	485	535	581
COLA	8.20%	2.00%	3.29%
<i>Excess(Deficiency) revenue over expenses</i>	<i>(974,542)</i>	<i>(207,300)</i>	<i>(46,776)</i>
Unassigned Ending Fund Balance	1,314,582	1,574,396	1,923,014

— 5% Raise

3% and 5% Raise Comparison Reduced Enrollment

	2023-24	2024-25	2025-26
Enrollment	522	550	600
Average Daily Attendance	485	512	558
COLA	8.20%	2.00%	3.29%
<i>Excess(Deficiency) revenue over expenses</i>	<i>(861,193)</i>	<i>(563,797)</i>	<i>(354,456)</i>
Unassigned Ending Fund Balance	1,427,931	864,134	509,678

— 3% Raise

	2023-24	2024-25	2025-26
Enrollment	522	550	600
Average Daily Attendance	485	512	558
COLA	8.20%	2.00%	3.29%
<i>Excess(Deficiency) revenue over expenses</i>	<i>(974,542)</i>	<i>(464,169)</i>	<i>(254,828)</i>
Unassigned Ending Fund Balance	1,303,247	572,795	361,751

— 5% Raise