

# 2022-23 UNAUDITED ACTUALS

Governing Board Meeting – September 15, 2023

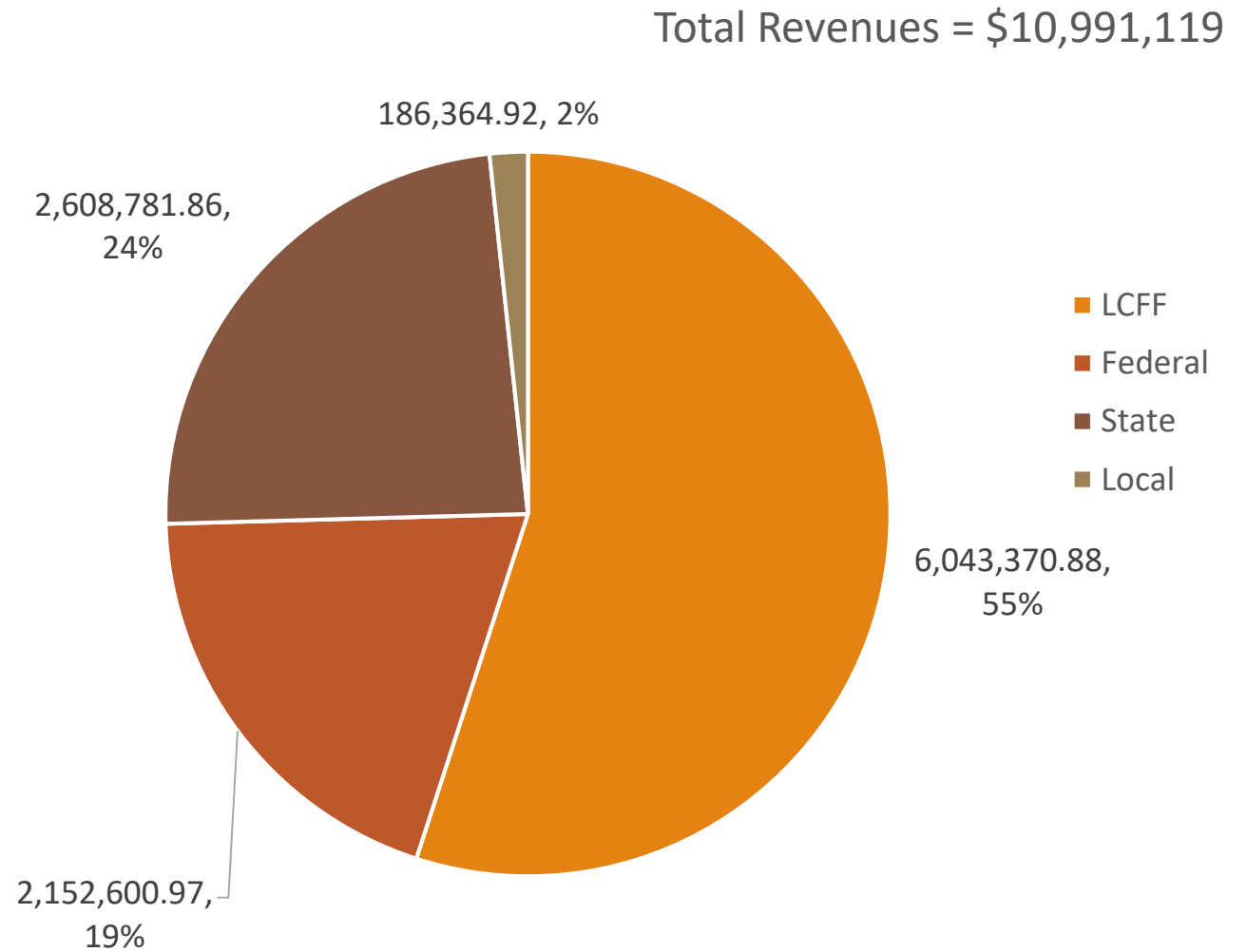
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# 2022-23: Revenues, by Major Source

The 2022-23 actuals relied heavily on both one-time state and federal restricted funding sources.

Of the \$10.99 million revenue, 30.3% (\$3.33 million) was available on a one-time basis. These funds include the Elementary and Secondary School Emergency Relief Fund III (ESSER III), Expanded Learning Opportunities Grant (ELOG), and Learning Loss Mitigation.



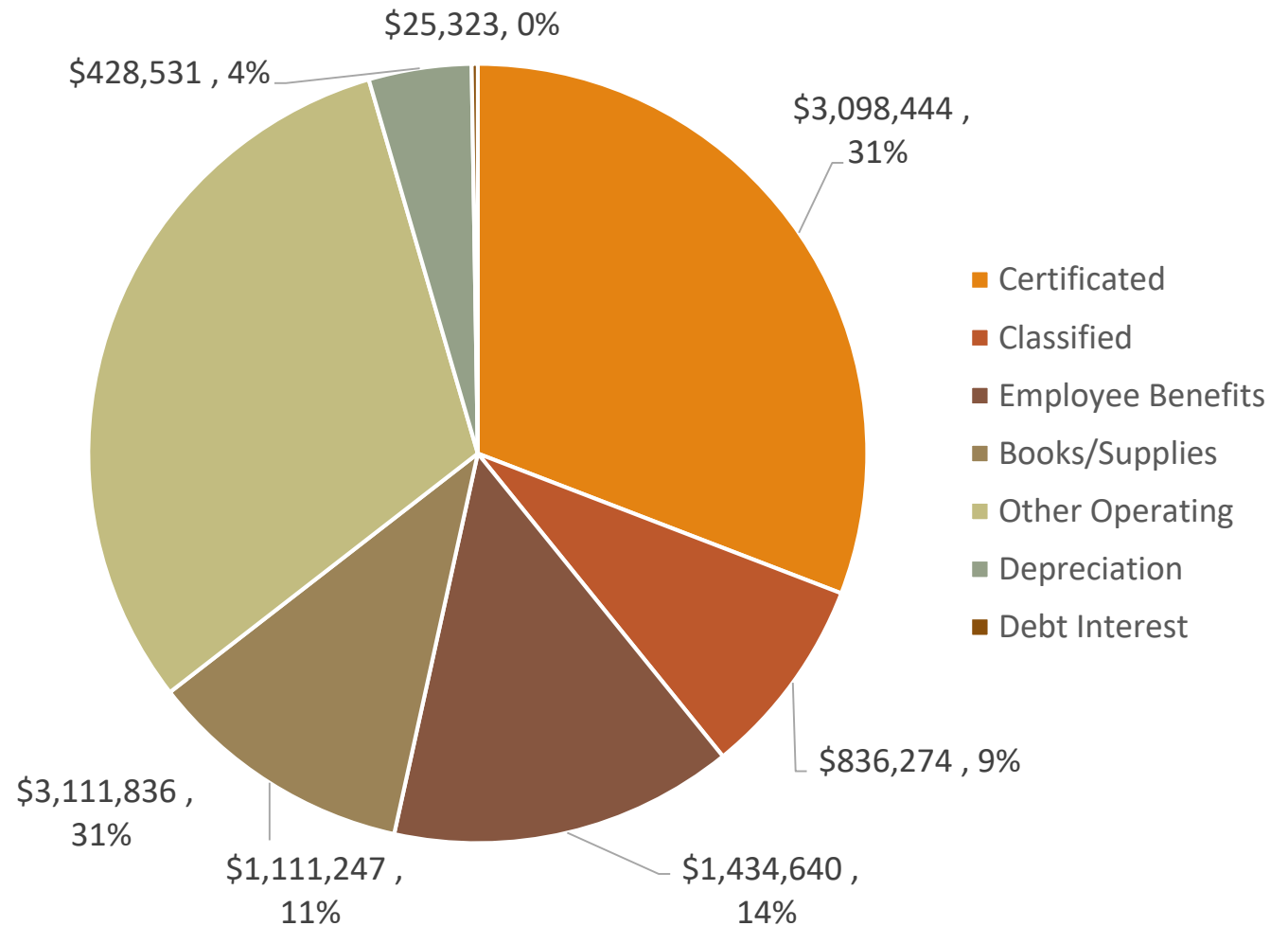
# 2022-23: Expenditures, by Major Category

Staffing costs remain the greatest expenditure in the school's budget. Salary and benefit expenditures for certificated and classified staff totaled close to \$5 million, or 54 %, of total expenditures in 2022-23.

65% of unrestricted expenditures are budgeted to salary and benefit accounts.

\$3.33 million of costs were charged against one-time funds.

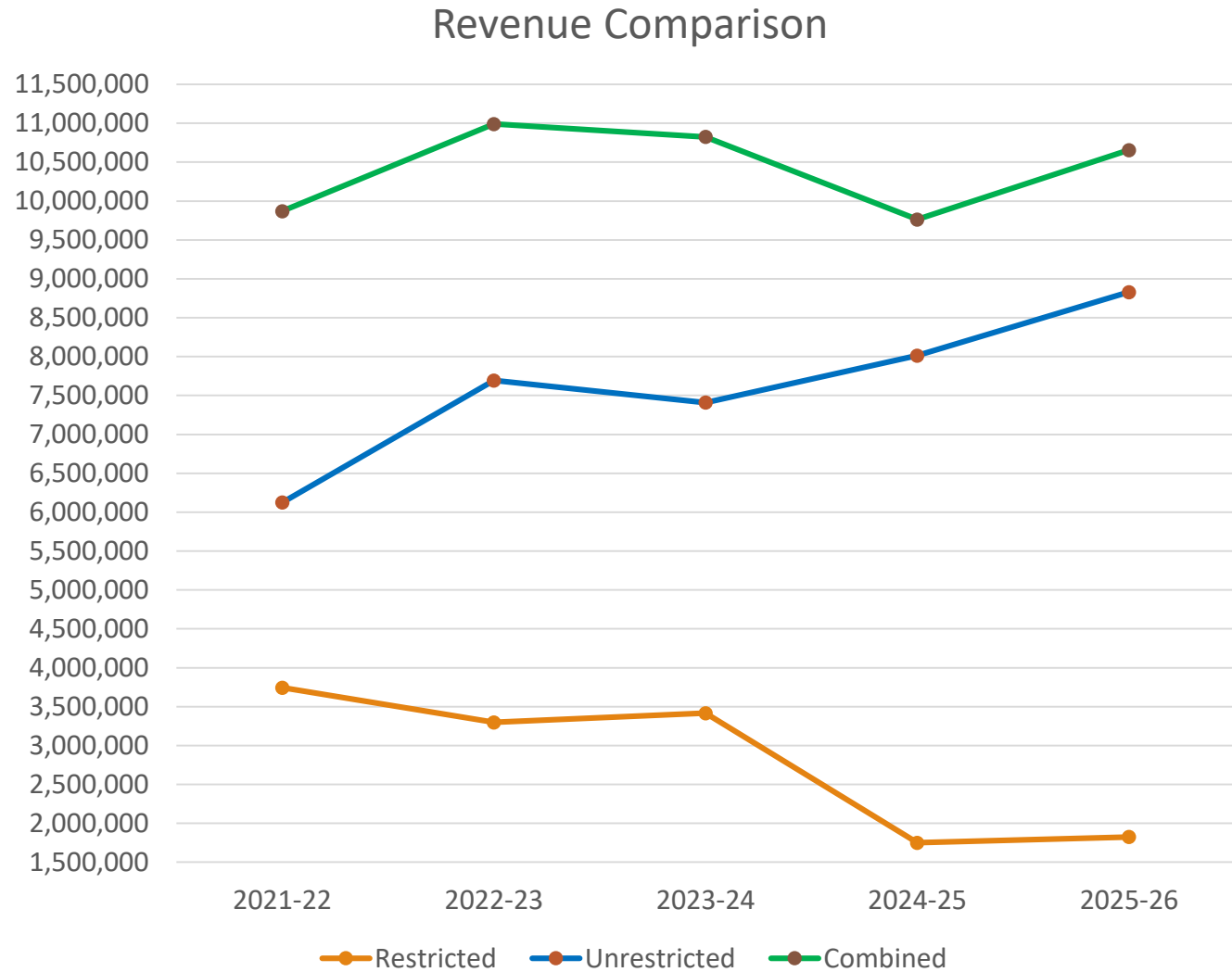
Total Expenditures = \$10,046,296



# 2022-23: Comparison of restricted and unrestricted revenues

This chart shows the fluctuations in revenue type over 5 years

In 2023-24 the remaining federal one-time funds are entirely spent. A small amount of state one-time funds will remain. OMI sees the affects of this in the 2024-25 budget when there is no one-time funding received.



# UNAUDITED ACTUALS

	Unaudited Actuals	Estimated Actuals	Difference
Beginning Fund Balance	11,148,154	11,148,154	-
Revenues	10,957,603	11,152,868	(195,265)
Expenses	10,046,296	9,785,384	260,912
Ending Fund Balance	12,059,461	12,515,638	(456,177)
<i>Excess (deficiency) of revenues over expend.</i>	<i>911,307</i>	<i>1,367,484</i>	<i>(456,177)</i>
<b>Components of Ending Fund Balance</b>			
Net Capital Assets	9,693,816	9,905,253	(211,437)
Reserve for economic uncertainties	1,000,000	1,000,000	-
<b>Unassigned/Unappropriated Amount</b>	<b>1,365,645</b>	<b>1,610,385</b>	<b>(244,740)</b>