

# 2021-22 UNAUDITED ACTUALS

Governing Board Meeting – September 15, 2022

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2021-22

UNAUDITED ACTUALS

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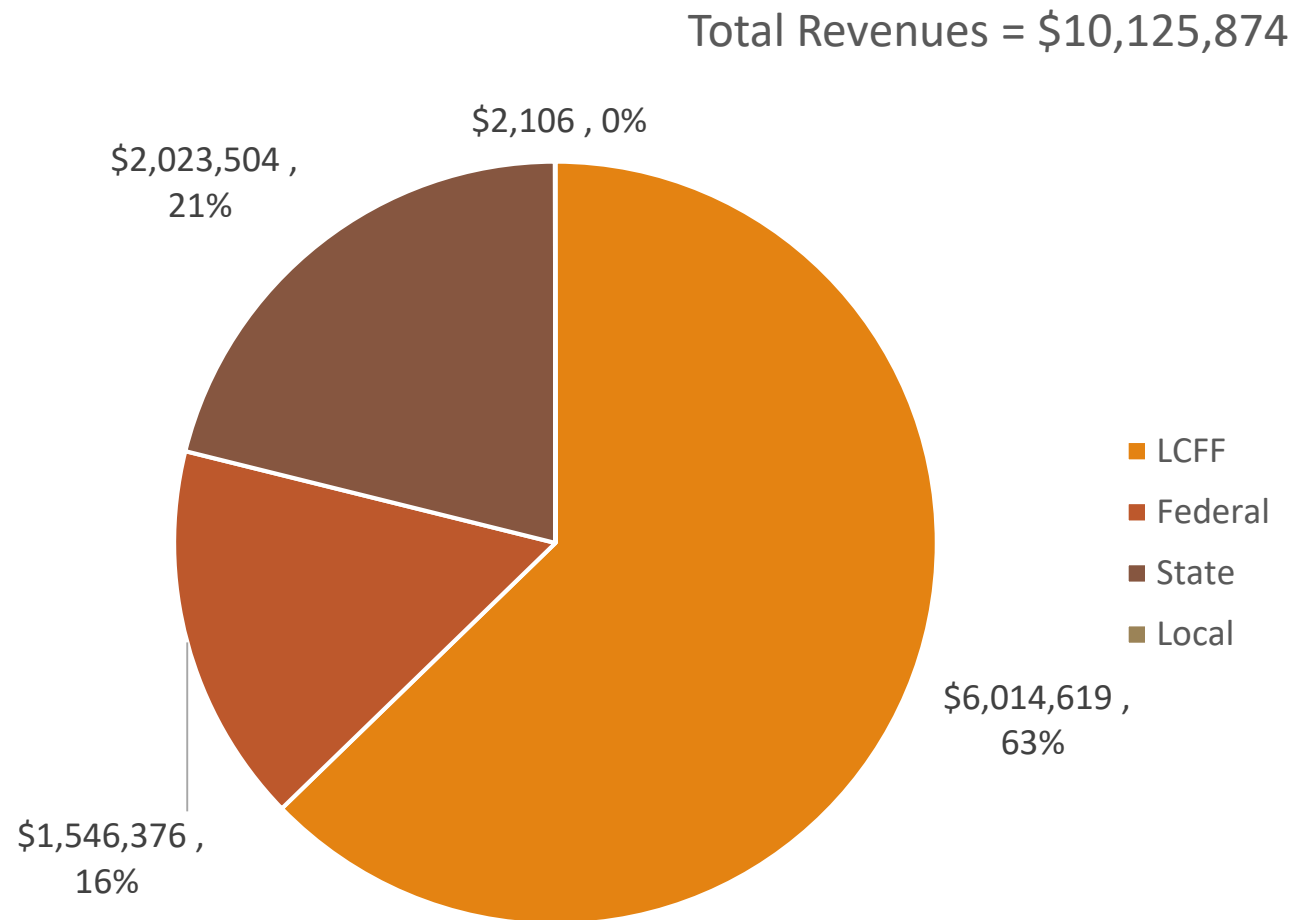
	<b>Estimated Actuals</b>	<b>Unaudited Actuals</b>	<b>Increase/ (Decrease)</b>	<b>Notes</b>
Beginning Fund Balance	10,756,112	10,857,390	101,278	Audit Adjustment
Revenues	9,870,186	9,586,605	(283,581)	Deferred revenue for unspent restricted resources
Expenses	9,270,527	8,959,961	(310,566)	Final closeout of purchase orders
Ending Fund Balance	11,355,771	11,484,034	128,263	

# 2021-22: Revenues, by Major Source

The 2021-22 actuals relied heavily on both state and federal funding sources, with the state Local Control Funding Formula (LCFF) comprising most of budgeted funds at 63% of total revenues. The LCFF is also the school's primary source of unrestricted revenues available for any expenditure purpose.

Of the restricted revenues included in the 2021-22 unaudited actuals, 44.2% or \$1.5 million were available on a one-time basis, including the Elementary and Secondary School Emergency Relief Fund III (ESSER III) and Expanded Learning Opportunities Grant.

The budget also includes support from the California National Guard at the current level of \$290,000.



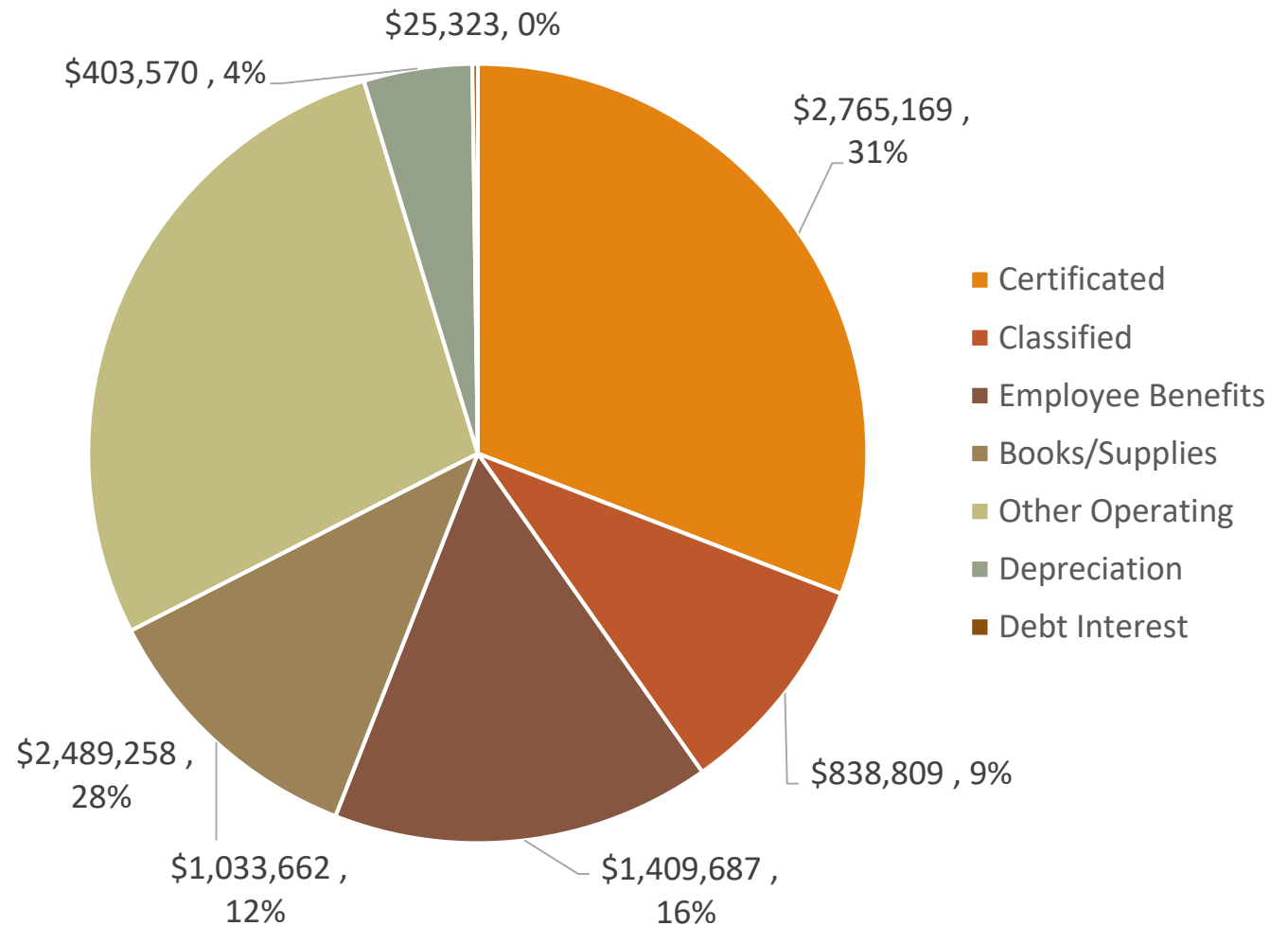
# 2021-22: Expenditures, by Major Category

Staffing costs remain the greatest expenditure in the school's budget. Salary and benefit expenditures for certificated and classified staff totaled close to \$5.01 million, or 60%, of total expenditures in 2021-22.

The percentage of the unrestricted expenditure budget allocated to salary and benefit costs is 77%.

Almost \$1.2 million in one-time restricted program funds were expended in 2021-22.

Total Expenditures = \$10,161,011



# 2022-23 BUDGET

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# Changes to 2022-23 Budget

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**Current Year ADA:** ADA projection reduced from 490.18 to 415.48 based on most recent enrollment data

**Local Control Funding Formula:** Increase for COLA; decrease for ADA decline, net change **-\$654,612**

## **Declining Enrollment:**

- COVID-19 ADA Relief – +20.09 funded ADA increase for 2021-22 based on proxy ADA calculation, **+\$245,329**
- Local Control Funding Formula ADA Loss Mitigation – one-time allowance for classroom-based charter schools 2021-22 funding based on greater prior year ADA **+\$1,500,000**

# Changes to 2022-23 Budget

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**Expanded Learning Opportunity Program (ELO-P):** ongoing increase of **\$47,760**

**Learning Recovery Emergency Block Grant:** provides one-time discretionary funds **+\$908,078\***

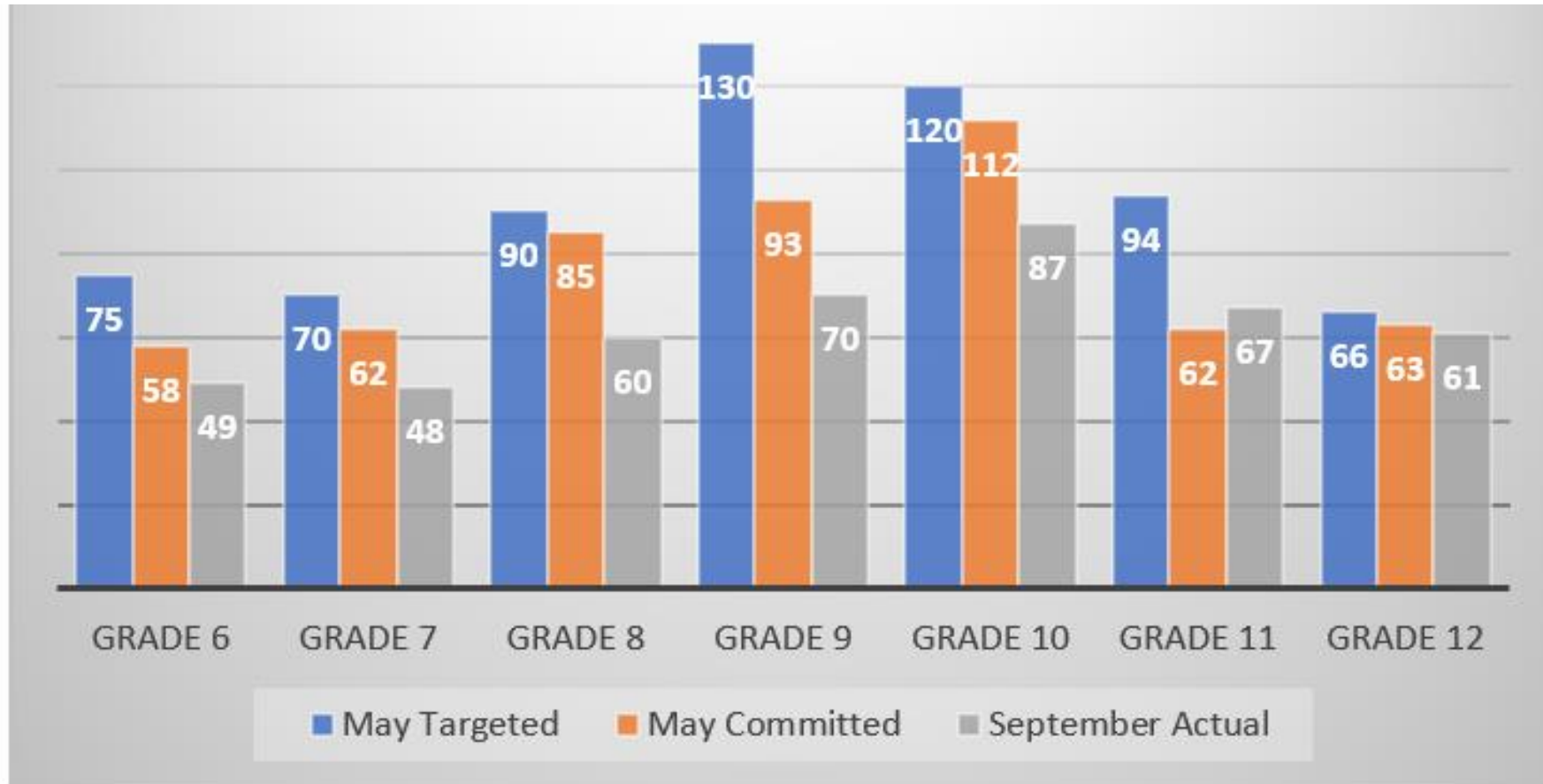
**Arts, Music and Instructional Materials Discretionary Block Grant:** provides one-time discretionary funds, **+\$327,105**

**Title I, II, and IV:** decrease in grant allocations **-\$135,389**



# 2022-23 Enrollment Projections

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# Multiyear Fund Summary, by Combined Sources

	2022-23	2023-24	2024-25
Enrollment	442	442	442
ADA	411.06	411.06	411.06
Beginning Fund Balance	11,484,034	13,855,383	11,764,558
Revenues	12,230,939	7,657,552	7,898,696
Expenses	9,859,590	9,748,377	9,882,257
Ending Fund Balance	13,855,383	11,764,558	9,780,997
<i>Surplus/(Deficit)</i>	2,371,349	(2,090,825)	(1,983,561)
<b>Components of Net Position</b>			
Net Assets in Capital Assets	8,301,579	8,027,547	7,754,645
Restricted Net Position	340,000	-	-
Unrestricted Net Position	5,213,804	3,737,011	2,026,352
Reserves (as % of Expenses)	52.9%	38.3%	20.5%

## Original Budget Multiyear Projection

	2022-23	2023-24	2024-25
Enrollment	530	560	590
ADA	490.18	517.85	545.5
Beginning Fund Balance	11,399,646	11,364,509	10,324,362
Revenues	10,125,874	9,104,161	9,889,596
Expenses	10,161,011	10,144,308	10,038,173
Ending Fund Balance	11,364,509	10,324,362	10,175,785
<i>Surplus/(Deficit)</i>	<i>(35,137)</i>	<i>(1,040,147)</i>	<i>(148,577)</i>

## Revised Budget Multiyear Projection

	2022-23	2023-24	2024-25
Enrollment	442	442	442
ADA	411.06	411.06	411.06
Beginning Fund Balance	11,484,034	13,855,383	11,764,558
Revenues	12,230,939	7,657,552	7,898,696
Expenses	9,859,590	9,748,377	9,882,257
Ending Fund Balance	13,855,383	11,764,558	9,780,997
<i>Surplus/(Deficit)</i>	<i>2,371,349</i>	<i>(2,090,825)</i>	<i>(1,983,561)</i>

# Ending Fund Balance, Combined Resources

