

# Proposed 5% COLA FY 22-23

## Governing Board Meeting – September 15, 2022

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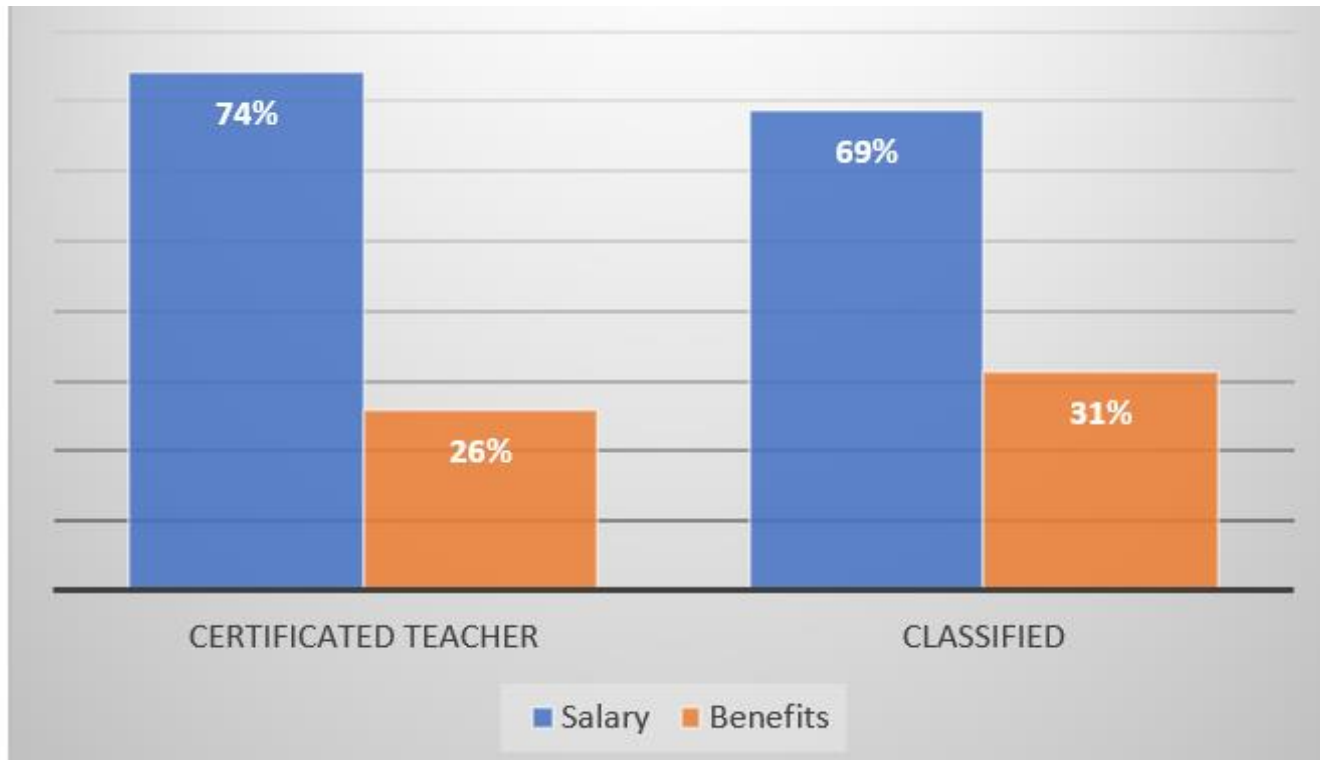
# COST OF 5% INCREASE TO SALARY SCHEDULES

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# 2022-23 Average Salary

	Salary	STRS	PERS	H&W*	Taxes	Total
Certificated Teacher	76,772	14,663	-	9,551	2,407	103,393
Classified	41,084	-	10,147	4,502	4,063	59,796

*\*Health & Welfare costs range from \$200 to \$25,000 per employee*



# Cost of 5% Salary Schedule Increase

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	<b>Salaries</b>	<b>Benefits</b>	<b>Combined</b>
<b>2022-23</b>	200,043	44,721	244,764
<b>2023-24</b>	171,754	52,100	223,853
<b>2024-25</b>	132,424	45,556	177,980
<b>Total</b>	<b>504,220.96</b>	<b>142,376.73</b>	<b>646,597.69</b>

## Multiyear Projection

	2022-23	2023-24	2024-25
Beginning Fund Balance	11,484,034	13,855,383	11,764,558
Revenues	12,230,939	7,657,552	7,898,696
Expenses	9,859,590	9,748,377	9,882,257
Ending Fund Balance	13,855,383	11,764,558	9,780,997
<i>Surplus/(Deficit)</i>	2,371,349	(2,090,825)	(1,983,561)

## Multiyear Projection with Salary Increase

	2022-23	2023-24	2024-25
Beginning Fund Balance	11,484,034	13,609,316	11,294,637
Revenues	12,230,939	7,657,552	7,898,696
Expenses	10,105,657	9,972,231	10,060,237
Ending Fund Balance	13,609,316	11,294,637	9,133,096
<i>Surplus/(Deficit)</i>	2,125,282	(2,314,679)	(2,161,541)

# Ending Fund Balance, Combined Resources

