



# Oakland Military Institute, College Preparatory Academy

## Regular Board Meeting

Published on March 11, 2024 at 3:18 PM PDT  
Amended on March 12, 2024 at 11:21 AM PDT

---

### Date and Time

Thursday March 14, 2024 at 3:45 PM PDT

### Location

3877 Lusk St., Oakland, CA 94608 (Oakland Military Institute College Preparatory Academy campus)

### Room: B104

---

In response to the expiration of Governor Newsom’s Executive Order N-29-20, which temporarily suspended provisions of the Brown Act relating to public meetings, the Board will resume in-person board meetings.

In Compliance with the Americans with Disabilities Act, those requiring special assistance to access the board meeting should contact Carlos Rodriguez at [crodriguez@omiacademy.org](mailto:crodriguez@omiacademy.org). Notifications of at least 24 hours prior to the meeting will enable Oakland Military Institute to make reasonable arrangements to ensure accessibility to the board meeting.

---

### Agenda

	Purpose	Presenter	Time
I. Open Session			
II. Opening Items			3:45 PM

	Purpose	Presenter	Time
<b>A.</b>	Roll Call		1 m
<b>B.</b>	Call the Meeting to Order		1 m
	CALL TO ORDER: The Chairman of the Governing Board of Directors will call the Oakland Military Institute College Preparatory Academy meeting to order at 3:45 PM, or as soon thereafter as possible.		
<b>C.</b>	Public Comment		6 m
	INVITATION TO ADDRESS THE BOARD: Non-agenda, agenda, and Closed Session items.		
	<p>Summary: The Board encourages public comment concerning any item of importance and will recognize requests to speak before the item is discussed or voted upon. To assure your rights to address any action item, please notify the Executive Director's Office of your desire to speak by noon the day prior to the Board Meeting; however, we will also make comment cards available at the podium. Those requesting to address the Board will have a total of two (2) minutes.</p> <p>The Board encourages public comment concerning any item of importance and will recognize requests to speak on items not appearing on the Agenda. Speakers should be aware that the Board members are not permitted to comment on the issues they raise, but may request those items to be properly agendized for inclusion in the discussion at a future meeting.</p> <p>If anyone has any questions or concerns, please contact the Executive Assistant to the Superintendent Mr. Carlos Rodriguez at <a href="mailto:crodriguez@omiacademy.org">crodriguez@omiacademy.org</a>.</p>		
<b>D.</b>	Ordering of the Agenda		2 m
<b>III.</b>	<b>Approval of Consent Items</b>		<b>3:55 PM</b>
<b>A.</b>	Minutes of February 15, 2023 Regular Meeting	Approve Minutes Carlos Rodriguez	2 m
<b>B.</b>	OMI Bank Account Activity (February 1, 2024 to February 29, 2024)	Jacque Eischens	10 m
<b>C.</b>	Personnel Report	Kathryn Wong	5 m

	Purpose	Presenter	Time
<b>D.</b>	2023-2024 Education Protection Act Expenditure Plan	Jacque Eischens	10 m
<b>E.</b>	ASES Grant Award Notification	Mary Streshly	10 m
<b>IV.</b>	<b>Student Board Member Report</b>		<b>4:32 PM</b>
<b>A.</b>	Cadet Leadership Brief	Ryan Ton	15 m
<b>V.</b>	<b>Superintendent's Update</b>		
	Dr. Streshly will provide the OMI Board an update on the following items:		
	<ul style="list-style-type: none"> <li>• Community Engagement Grant Award</li> <li>• OMI Grant Applications</li> <li>• Spring Planning</li> </ul>		
<b>VI.</b>	<b>Information/Discussion Items</b>		<b>4:47 PM</b>
<b>A.</b>	Cashflow Update	Jacque Eischens	10 m
<b>B.</b>	Stanford Business Alum Project to Develop Financial Modeling Tool	Ron Bannerman	10 m
<b>C.</b>	Lottery-Waitlist Update		15 m
<b>VII.</b>	<b>Action Items</b>		<b>5:22 PM</b>
<b>A.</b>	Approve 2023-2024 Second Interim Financial Report & Multi Year Projections	Jacque Eischens	20 m
<b>VIII.</b>	<b>Board Member Comments</b>		
<b>IX.</b>	<b>Closing Items</b>		<b>5:42 PM</b>
<b>A.</b>	Adjourn to Closed Session	Jerry Brown	30 m
	Conference with Legal Counsel- Anticipated Litigation [1 matter] (Gov. Code Section 54956.9 (d)(2))		
	Public Employee Performance Evaluation Pursuant to Government Code 54954.2		

	Purpose	Presenter	Time
	• Superintendent's Evaluation		
<b>B.</b>	Reconvene to Open Session Announcement of Actions Taken in Closed Session		
<b>C.</b>	Adjourn Meeting		1 m

# Coversheet

## Minutes of February 15, 2023 Regular Meeting

**Section:** III. Approval of Consent Items  
**Item:** A. Minutes of February 15, 2023 Regular Meeting  
**Purpose:** Approve Minutes  
**Submitted by:** Carlos Rodriguez  
**Related Material:** Minutes for Regular Board Meeting on February 15, 2024

### BACKGROUND:

The Oakland Military Institute (OMI) College Preparatory Academy held a Regular Board Meeting on February 15, 2024

### RECOMMENDATION:

The OMI Board of Directors approve the attached minutes for the Regular Board Meeting held on February 15, 2024

APPROVED



# Oakland Military Institute, College Preparatory Academy

## Minutes

### Regular Board Meeting

---

#### Date and Time

Thursday February 15, 2024 at 3:45 PM

#### Location

**3877 Lusk St., Oakland, CA 94608 (Oakland Military Institute College Preparatory Academy campus)**

#### Room: B104

---

In response to the expiration of Governor Newsom's Executive Order N-29-20, which temporarily suspended provisions of the Brown Act relating to public meetings, the Board will resume in-person board meetings.

In Compliance with the Americans with Disabilities Act, those requiring special assistance to access the board meeting should contact Carlos Rodriguez at [crodriguez@omiacademy.org](mailto:crodriguez@omiacademy.org). Notifications of at least 24 hours prior to the meeting will enable Oakland Military Institute to make reasonable arrangements to ensure accessibility to the board meeting.

---

#### Directors Present

A. Campbell Washington, D. Clisham, J. Brown, M. Mares

#### Directors Absent

D. Baldwin, J. Wire

#### Guests Present

---

13 other participants, C. Rodriguez, J. Eischens (remote), S. Chu, S. Lipsey, T. James, V. Salazar

---

## **I. Opening Items**

### **A. Roll Call**

### **B. Call the Meeting to Order**

J. Brown called a meeting of the board of directors of Oakland Military Institute, College Preparatory Academy to order on Thursday Feb 15, 2024 at 4:26 PM.

### **C. Public Comment**

No public comments.

### **D. Ordering of the Agenda**

M. Mares made a motion to accept the agenda as it was written with the exception of removing the cadet leadership brief.

A. Campbell Washington seconded the motion.

Before the meeting, since there was no quorum yet by 3:45pm and C/MAJ Ryan Ton had time constraints, the Board of Directors present decided to allow Ryan Ton to give his presentation before the board meeting started. Therefore, the Cadet Leadership Brief was removed from the agenda.

The board **VOTED** to approve the motion.

## **II. Approval of Consent Items**

### **A. Minutes of December 14, 2023 Regular Meeting**

D. Clisham made a motion to approve the minutes from Regular Board Meeting on 12-14-23.

A. Campbell Washington seconded the motion.

The board **VOTED** to approve the motion.

### **B. OMI Bank Account Activity (December 1, 2023- January 31, 2024)**

D. Clisham made a motion to approve the OMI Bank Account Activity as presented.

A. Campbell Washington seconded the motion.

Marc Mares asked LTC Vincent Salazar if the bank report could be presented from highest to lowest value instead of by date. LTC Salazar agreed to pass on the information to Jacque Eischens.

The board **VOTED** to approve the motion.

### **C. Personnel Report**

D. Clisham made a motion to approve the personnel report.

A. Campbell Washington seconded the motion.

Marc Mares asked about the transition of a cadre member to being a long term substitute. CMSgt (CA) Thomas James explained that SSG Sinead Wiley was in fact transitioning over and that she was a great addition to the team.

Marc Mares also asked about the two vacancies: ELD and Biology. Shawna Lipsey explained that the students in ELD are close to reclassifying so they were placed in an integrated class. A long term substitute is in the classroom for the biology class and these two jobs are posted.

The board **VOTED** to approve the motion.

#### **D. New Contracts**

D. Clisham made a motion to approve the new contracts.

A. Campbell Washington seconded the motion.

The board **VOTED** to approve the motion.

### **III. Student Board Member Report**

#### **A. Cadet Leadership Brief**

Before the meeting, since there was no quorum yet by 3:45pm and C/MAJ Ryan Ton had time constraints, the Board of Directors present decided to allow Ryan Ton to give his presentation before the board meeting started. Therefore, the Cadet Leadership Brief was removed from the agenda.

C/MAJ Ryan Ton explained that the seniors were heavily focused on the FAFSA application during the month of January. Ryan mentioned that seniors had an exercise where they would have mock interviews in Rachel Mahlke's classes. This activity helped them with gaining experience of the interview process.

Five cadets helped with the January 13, 2024 cadet recruitment event at the Alameda Farmer's Market. These cadets helped with conveying the experience of what it is like to be an OMI cadet as well as aided in giving out OMI swag.

Ryan mentioned that the Annual General Inspection (AGI) for the school was coming up on March 14 and cadets will be helping to make sure that the event goes smoothly.

The Cadet Leadership has a goal to have most to all cadets reach a sergeant level before they graduate so they are exposing the cadets to the process of ranking up.

The Military Ball was held at the Asian Pacific Cultural Center on February 16, 2024 followed by the Chinese New Year parade held in San Francisco.



Applications are being reviewed so the next cadet commander can be chosen.

Jerry Brown let the OMI Staff know that he wanted them to look over the standards and practices for the concurrent enrollment high school credit.

#### **IV. Superintendent's Update**

##### **A. Board Governance Calendar Draft Concept**

Carlos Rodriguez, CMSgt Thomas James and LTC Vincent Salazar gave the Superintendent's Update because Dr. Streshly was sick and did not attend the meeting.

OMI Staff explained that they were fulfilling the request of the OMI Board of Directors of having a governance calendar that would show the deadlines for certain reports and our lines of effort for each month of the school year.

#### **V. Information/Discussion Items**

##### **A. Cashflow Update**

Jerry Brown asked about the month of January expressing that there were rolled funds to a new CD account. Jacque Eischens explained that there was a new CD account opened because the previous account expired. The old and new CD accounts were each three months.

##### **B. Student Recruitment/ Lottery Update**

Odua Isibor began by letting the Board of Directors know the recruitment efforts that were made for the previous school year and compared them to this year's efforts.

A lot of on the ground efforts were made in the previous year like going to the Chinese New Year parade and sent out many mailers.

This year, the recruitment efforts were a combination of traditional in person and mail and a digital presence that would reach more people. There were mailers in multiple languages, billboards on the I-880 freeway, BART advertisements, and campus tours.

The Media Company LLC's efforts gathered a total of 824 leads (at the time of the board meeting) and 250 applications were Rank 1 applications, meaning families chose OMI as their first option in the Oakland Enrolls portal. The landing page that was set up is the central hub for seeing how many people consumed the recruitment efforts and took the extra step to use the QR code and inquire more. Once the people have accessed the landing page and enjoy what they see, then they can put in their contact information to be contacted more.

Phone calls have started to be made to the applicants that have applied and have chosen OMI as one of their schools of choice. Cadets and OMI Staff are calling the on time applicants and are doing their part to show them that OMI is the school that will give their students the college advantage.

### **C. LCAP Goals Mid Year Progress Report**

Cindy Murphy showed the board the shifts and improvements for the scores of each grade on RenStar and ICA testing. These tests were administered so that the school can see what the cadets needed more help on and what they are excelling at.

Cindy Murphy explained that what the school wants to see is the red bar to get lower and the blue and green bars to go higher. The RenStar and the CAASPP tests are similar and OMI uses the RenStar test to prepare the cadets for the end of the year test. The ICA test that was administered by the teachers recently helped give another perspective of how the cadets were progressing throughout the school year.

Cindy Murphy broke down the scores for each test for each grade to show to the Board that OMI has seen improvement. The "approaching met" and the "met or exceeded" standards blocks increased in the grades.

The cadets were giving these tests that were designed to contain the content of the entire curriculum for the year. The scores reflect the knowledge of the cadets based on what point the cadets took the tests. The tests were taken in December, that being mid year.

The ninth grade cadets do not take the CAASPP test at the end of the year, only the eleventh grade cadets do. Therefore, the ninth graders took an eleventh grade test. Based on the yearly comparisons, OMI has seen growth in younger standout cadets. OMI will use those results as a foundation for calculating the path of those cadets.

Shann Chu explained the goals of the LCAP and what has been done to enhance those goals. The implementation of testing and adding coaches were used to supplement the learning of the cadets.

Shann Chu showed the dashboards for both OMI and OUSD side by side to compare the performances of certain criteria that OMI is judged on. Areas of focus included graduation rates, English Learner progress, suspension rate, and chronic absenteeism among others.

CMSgt Thomas James explained that the engagement from the cadets reached 300+ on the California Healthy Kids Survey. The purpose of the survey was to bridge the achievement gap and the survey gave the school administrators the ability to see what the climate of the school was like. Anne Washington asked about the chronic sadness

statistic that was mentioned in the survey, asking if the lower number meant that cadets were happier and CMSgt James confirmed that this was the case.

**D. School Accountability Report Card [SARC]**

Under the direction of the Board of Directors, this item was skipped because the Superintendent was not at the meeting and was already discussed in the December 15, 2023.

**E. Fiscal Year 2022-2023 Audit Report**

Kyle Holtz explained that OMI was awarded unmodified opinion for the audit. Based on the passing of ASC-842, auditors are responsible for disclosing new liabilities. The liabilities have always been present but now the auditors need to disclose the liabilities in the audits. In this case, the liabilities that were being reported is the current cost for the installation of the mobile modular building.

LTC Vincent Salazar also mentioned that the deferred revenue is counted as a liability until the money comes in. The money was received and is in the cache but has not been used yet.

**VI. Action Items**

**A. Approve the Comprehensive School Safety Plan**

A. Campbell Washington made a motion to approve the comprehensive school safety plan.

M. Mares seconded the motion.

This plan is for the all of the safety initiatives that need to be done at the school.

The board **VOTED** to approve the motion.

**B. Approve Financial Software, Human Resources + Back Office Support Contract**

A. Campbell Washington made a motion to approve the financial software, human resources + back office support contract.

M. Mares seconded the motion.

Ed Tec focuses on charter school support and has been helping for over 20 years, being founded in Oakland.

Due to the low number of clients at one time, Ed Tec can focus on helping their clients with more proactive help.

Marc Mares asked about what the potential, if any, cost savings there would be from implementing a partnership with Ed Tec. There would be a cost savings of about \$40,000-\$50,000 for switching finance software providers from SchoolAbility to Ed Tec. This would also eliminate the current \$10,000 CalPads contract that OMI currently has.

Jacque Eischens would stay on for a month or two to help close the books while the transition is in effect.

The board **VOTED** to approve the motion.

**C. Measure G1 Application 2024**

A. Campbell Washington made a motion to approve the application for Measure G1 2024.

M. Mares seconded the motion.

This is the application for the 35% of the amount that Measure G1 will give OMI. This money will be used for the continued 0.50 FTE of Middle School Mental Health Counselor.

The board **VOTED** to approve the motion.

**D. Action/Discussion: Mathematics Placement Policy**

M. Mares made a motion to approve the Mathematics Placement policy with the added language for considerations of accelerated placements.

A. Campbell Washington seconded the motion.

The Board of Directors approved the Mathematics Placement policy with the addendum of language: "Accelerated placements will be carefully considered and are encouraged on a case by case basis."

The board **VOTED** to approve the motion.

**VII. Closing Items**

**A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:45 PM.

Respectfully Submitted,

J. Brown

M. Mares made a motion to adjourn the meeting.

A. Campbell Washington seconded the motion.

The board **VOTED** to approve the motion.

# Coversheet

## OMI Bank Account Activity (February 1, 2024 to February 29, 2024)

**Section:** III. Approval of Consent Items  
**Item:** B. OMI Bank Account Activity (February 1, 2024 to February 29, 2024)  
**Purpose:**  
**Submitted by:** Jacque Eischens  
**Related Material:** February 2024 Board Report of Checks.pdf  
OMI Financial Statement through 2024.02.29.pdf

### BACKGROUND:

Staff recommends ratification of payroll and vendor warrants paid between February 1, 2024 – February 29, 2024. Detailed information and supporting documentation are available for review in the Finance Department if needed.

Specific vendor payments and total payroll amounts paid during the specified time period are attached.

### RECOMMENDATION:

Staff recommends the OMI Board of Directors approve the payroll and vendor warrants paid during the time period of February 1, 2024 – February 29, 2024.

# Oakland Military Institute, College Preparatory Academy

## Board Report of Checks Board Meeting Date 03/14/2024

### Checks Dated 02/01/2024 through 02/29/2024

Check #	Check Date	Pay to the Order of	Check Amt
VCH-00000057	02/20/2024	Alameda County Office of Education	108,634.69
0003433	02/01/2024	Kaiser Foundation Health Plan	47,675.43
0003485	02/15/2024	Oakland Unified School Dist Attn:Accounts Payable/Minh Co	41,191.00
0003499	02/27/2024	Florence Velasco Cruz Eriksson	32,400.00
0003478	02/15/2024	Florence Velasco Cruz Eriksson	23,600.00
0003505	02/27/2024	CWDL CPAs	20,025.00
0003444	02/01/2024	schoolAbility, LLC	20,000.00
0003523	02/29/2024	schoolAbility, LLC	20,000.00
0003516	02/29/2024	Marin IT	17,243.75
0003513	02/29/2024	El Paseo Children's Center	17,160.20
0003457	02/08/2024	Young, Minney & Corr,LLP	17,009.50
0003508	02/27/2024	Marin IT	13,684.00
0003484	02/15/2024	Mobile Modular	12,729.10
0003509	02/27/2024	PG&E	11,733.99
0003459	02/08/2024	CORE	11,100.00
0003491	02/15/2024	Zoom Janitorial Service Inc	10,850.00
0003434	02/01/2024	PG&E	9,023.82
0003522	02/29/2024	SafeTight Security LLC	6,877.00
0003510	02/27/2024	Principal Life Insurance Co.	5,728.08
0003432	02/01/2024	El Paseo Children's Center	5,716.35
VCH-00000056	02/12/2024	U.S. Bank	5,464.87
0003452	02/08/2024	Principal Life Insurance Co.	5,323.36
0003442	02/01/2024	Mark A Basnage	4,350.00
0003477	02/15/2024	Edlio LLC.	4,200.00
0003475	02/15/2024	EBMUD Payment Center	4,063.13
0003483	02/15/2024	Mark A Basnage	3,900.00
VCH-00000058	02/29/2024	U.S. Bank	3,225.18
0003449	02/08/2024	First Alarm	3,182.82
0003512	02/29/2024	Dominic Cacioppo	2,730.00
0003462	02/08/2024	SafeTight Security LLC	2,578.49
0003439	02/01/2024	Daly Dominguez	2,447.83
0003519	02/29/2024	Molly Schmidt Consulting Group	2,412.00
0003517	02/29/2024	Martha Gonzalez	2,250.00
0003514	02/29/2024	First Alarm	2,229.28
0003443	02/01/2024	Oakland Asian Cultural Center	2,137.50
0003446	02/08/2024	Blaisdells	2,072.26
0003436	02/01/2024	Vista Higher Learning, Inc	2,067.00
0003447	02/08/2024	Comcast Business Acct 980528458	1,816.19
0003486	02/15/2024	SafeTight Security LLC	1,751.61
0003470	02/15/2024	AT&T	1,737.72
0003520	02/29/2024	Noyolas Hauling	1,300.00
0003515	02/29/2024	Home Depot Credit Services	1,284.14
0003437	02/01/2024	Amazon Capital Services	1,144.72
0003497	02/27/2024	Bay Island Officials Assoc Attn- Frank Harbin	1,100.00
0003455	02/08/2024	TeamLogic IT of Mountain View	1,100.00
0003501	02/27/2024	Mobile Modular	1,098.37
0003487	02/15/2024	SHARP BUSINESS SYSTEMS	1,073.41
0003441	02/01/2024	Los Cantaros Taqueria Inc.	1,034.28

# Oakland Military Institute, College Preparatory Academy

## Board Report of Checks Board Meeting Date 03/14/2024

### Checks Dated 02/01/2024 through 02/29/2024

Check #	Check Date	Pay to the Order of	Check Amt
0003471	02/15/2024	CDW-G	1,023.82
0003450	02/08/2024	Grainger	980.88
0003521	02/29/2024	Rajashanea Everett	969.00
0003458	02/08/2024	Amazon Capital Services	945.88
0003503	02/27/2024	Amazon Capital Services	846.41
0003461	02/08/2024	Marin IT	833.75
0003453	02/08/2024	Rajashanea Everett	825.00
0003435	02/01/2024	Swing Education Inc.	765.00
0003448	02/08/2024	EBMUD Payment Center	721.67
0003502	02/27/2024	Swing Education Inc.	720.00
0003500	02/27/2024	KimberLeigh Schartz	717.50
0003438	02/01/2024	California State University	700.00
0003460	02/08/2024	Daly Dominguez	699.38
0003511	02/27/2024	Valmiria Paulo Amaya	665.00
0003465	02/08/2024	Wex Bank	656.71
0003454	02/08/2024	San Francisco Elevator Services	536.13
0003473	02/15/2024	Christopher Lee c/o OMIA	496.25
0003479	02/15/2024	Grant Alexander Neal	473.00
0003496	02/27/2024	Amazon Capital Services	380.95
VCH-00000060	02/29/2024	U.S. Bank	360.72
0003482	02/15/2024	Marc Mares c/o OMIA	313.24
0003518	02/29/2024	Miyoung Kang	311.13
0003456	02/08/2024	Vista Higher Learning, Inc	300.00
0003431	02/01/2024	Amazon Capital Services	295.65
0003489	02/15/2024	The Advantage Group	268.05
0003476	02/15/2024	ECOLAB	191.81
0003463	02/08/2024	The Advantage Group	177.55
0003504	02/27/2024	Christopher Lee c/o OMIA	149.98
0003464	02/08/2024	Verizon	113.70
0003445	02/08/2024	Amazon Capital Services	106.00
0003469	02/15/2024	Alvaro Joab Esquivel	100.00
0003481	02/15/2024	Kathryn Wong c/o OMIA	95.84
0003490	02/15/2024	Xelly Vivas	93.25
VCH-00000061	02/29/2024	U.S. Bank	80.28
0003472	02/15/2024	Thomas L. James	70.00
0003488	02/15/2024	Tariq Alroani	60.23
0003506	02/27/2024	Jorge Rosas	54.88
0003430	02/01/2024	Allison H. Silvestri	48.40
0003480	02/15/2024	Julia Kane	45.00
0003498	02/27/2024	Erik Siebert	38.55
0003451	02/08/2024	Jostens	37.02
0003507	02/27/2024	Jostens	18.45
0003440	02/01/2024	KYLA NICOLE MANLANGIT	14.00
0003492	02/21/2024	Colleen Linda Hilker	10.00
<b>Total Number of Checks</b>			<b>92</b>
			<b><u>538,766.13</u></b>

The preceding Checks have been issued in accordance with the District's Policy and authorization of the Board of Trustees. It is recommended that the preceding Checks be approved.

**Oakland Military Institute, College Preparatory Academy**  
**U.S. Bank Credit Card**  
**Payment Detail**

Credit Card Statement Date: 01/25/2024		
Check Date	Pay To Name	Payment Amt
<b>Check #: VCH-00000058 (13 items)</b>		
02/29/2024	Auto Glass Now	369.11
02/29/2024	Calendly LLC	15.00
02/29/2024	Civicorps	1,009.80
02/29/2024	Costco Warehouse	186.11
02/29/2024	Costco Warehouse	77.84
02/29/2024	Costco Warehouse	298.11
02/29/2024	CSUEB Office Career Serv	410.60
02/29/2024	Indeed	202.00
02/29/2024	Subway	239.96
02/29/2024	Trello, Inc	50.79
02/29/2024	Trello, Inc	47.34
02/29/2024	US Postal Service	34.65
02/29/2024	Verizon	283.87
<b>Total Check #VCH-00000058</b>		<b>3,225.18</b>
<b>Check #: VCH-00000061 (1 item)</b>		
02/29/2024	Federal Express	<b>80.28</b>
<b>Check #: VCH-00000060 (2 items)</b>		
02/29/2024	The Webstaurant Store,Inc	135.72
02/29/2024	Young, Minney & Corr,LLP	225.00
<b>Total Check # VCH-00000060</b>		<b>360.72</b>
<b>TOTAL U.S. BANK PAYMENT</b>		<b>3,666.18</b>



**Fiscal13a**

**Financial Statement**

<b>Fund 62 - Charter Fund</b>		<b>Fiscal Year 2023/24 Through February 2024</b>					
<b>Object</b>	<b>Description</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Revenue</b>	<b>Balance</b>	<b>% Rcvd</b>	
<b>Revenue Detail</b>							
<b>LCFF Revenue Sources</b>							
8011	LCFF STATE AID - CURRENT YEAR	4,022,288.00	3,687,353.00	1,934,486.00	1,752,867.00	52.46	
8012	EDUCATION PROTECTION ACCOUNT	1,691,489.00	1,616,077.00	719,880.00	896,197.00	44.54	
8096	IN LIEU PROPERTY TAX TRANSFER	1,456,206.00	1,743,707.00	818,424.00	925,283.00	46.94	
<b>Total LCFF Revenue Sources</b>		<b>7,169,983.00</b>	<b>7,047,137.00</b>	<b>3,472,790.00</b>	<b>3,574,347.00</b>	<b>49.28</b>	
<b>Federal Revenue</b>							
8181	SPECIAL ED - ENTITLEMENT	62,100.00	59,280.00		59,280.00		
8220	CHILD NUTRITION	325,000.00	350,343.00	166,951.75	183,391.25	47.65	
8290	OTHER FEDERAL REVENUE	505,831.00	577,695.00	251,963.93	325,731.07	43.62	
<b>Total Federal Revenue</b>		<b>892,931.00</b>	<b>987,318.00</b>	<b>418,915.68</b>	<b>568,402.32</b>	<b>42.43</b>	
<b>Other State Revenues</b>							
8520	CHILD NUTRITION	90,000.00	232,456.00	276,794.57	44,338.57-	119.07	
8550	MANDATED COST REIMBURSEMENTS		17,525.00	17,525.00		100.00	
8560	STATE LOTTERY REVENUE	71,162.00	133,062.00	71,674.65	61,387.35	53.87	
8590	ALL OTHER STATE REVENUE	1,430,146.00	1,586,608.00	1,526,947.40	59,660.60	96.24	
<b>Total Other State Revenues</b>		<b>1,591,308.00</b>	<b>1,969,651.00</b>	<b>1,892,941.62</b>	<b>76,709.38</b>	<b>96.11</b>	
<b>Other Local Revenue</b>							
8660	INTEREST			12,106.04	12,106.04-	NO BDGT	
8689	Revenue suspense			2,463.79	2,463.79-	NO BDGT	
8699	ALL OTHER LOCAL REVENUE	50,000.00	151,548.00	133,593.87	17,954.13	88.15	
8792	SELPA APPORTIONMENT TRANSFERS	389,983.00	416,348.00	296,722.00	119,626.00	71.27	
8799	OTHER AGENCY TRANSFERS IN		195,317.00	95,688.74	99,628.26	48.99	
<b>Total Other Local Revenue</b>		<b>439,983.00</b>	<b>763,213.00</b>	<b>540,574.44</b>	<b>222,638.56</b>	<b>70.83</b>	
<b>Total Year To Date Revenues</b>		<b>10,094,205.00</b>	<b>10,767,319.00</b>	<b>6,325,221.74</b>	<b>4,442,097.26</b>	<b>58.74</b>	

<b>Object</b>	<b>Description</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Encumbrance</b>	<b>Actual</b>	<b>Balance</b>	<b>% Used</b>
<b>Expenditure Detail</b>							
<b>Certificated Salaries</b>							
1100	CERTIFICATED TEACHER BASE	2,738,117.00	2,912,611.00	718,788.54	1,988,061.28	205,761.18	68.26
1200	CERTIFICATED PUPIL SUPP BASE	290,767.00	274,533.00	100,185.28	170,362.01	3,985.71	62.06
1300	CERTIFICATED SUPERVISOR/ADMIN	383,749.00	617,236.00	217,558.56	384,146.66	15,530.78	62.24
1900	CERTIFICATED OTHER SALARIES	51,480.00	42,194.00	12,686.40	30,131.44	623.84-	71.41
<b>Total Certificated Salaries</b>		<b>3,464,113.00</b>	<b>3,846,574.00</b>	<b>1,049,218.78</b>	<b>2,572,701.39</b>	<b>224,653.83</b>	<b>66.88</b>
<b>Classified Salaries</b>							

Selection Grouped by Account Type - Sorted by Org, Fund, Object, Filtered by (Org = 550, Starting Period = 1, Ending Account Period = 8, Stmt Option? = , Zero Amounts? = N, SACS? = Y, Restricted? = Y, Fd = 62)



**Fiscal13a**

**Financial Statement**

**Fund 62 - Charter Fund**

**Fiscal Year 2023/24 Through February 2024**

Object	Description	Adopted Budget	Revised Budget	Encumbrance	Actual	Balance	% Used
<b>Expenditure Detail (continued)</b>							
<b>Classified Salaries (continued)</b>							
2100	CLASSIFIED INST AIDE SALARIES	108,752.00	148,254.00	54,296.77	83,414.08	10,543.15	56.26
2200	CLASSIFIED SUPPORT SALARIES	427,187.00	405,697.00	146,686.64	242,312.37	16,697.99	59.73
2300	CLASSIFIED SUPERVISOR/ADMIN	301,950.00	177,747.00	66,643.36	108,864.18	2,239.46	61.25
2400	CLASSIFIED CLER/TECH SALARIES	140,327.00	263,998.00	81,972.00	184,633.76	2,607.76-	69.94
2900	OTHER CLASSIFIED SALARIES	45,944.00	12,000.00		10,500.00	1,500.00	87.50
	<b>Total Classified Salaries</b>	<b>1,024,160.00</b>	<b>1,007,696.00</b>	<b>349,598.77</b>	<b>629,724.39</b>	<b>28,372.84</b>	<b>62.49</b>
<b>Employee Benefits</b>							
3101	STRS-CERTIFICATED	575,666.00	639,835.00	183,674.45	420,551.76	35,608.79	65.73
3102	STRS-CLASSIFIED				954.16	954.16-	NO BDGT
3201	PERS-CERTIFICATED	70,512.00	89,191.00	22,639.92	55,410.79	11,140.29	62.13
3202	PERS-CLASSIFIED	264,104.00	239,402.00	85,312.88	147,023.54	7,065.58	61.41
3301	OASDI-CERTIFICATED	71,770.00	80,877.00	20,237.66	53,888.63	6,750.71	66.63
3302	OASDI-CLASSIFIED	82,902.00	76,332.00	26,457.32	47,268.19	2,606.49	61.92
3401	HEALTH & WELFARE BEN-CERT	476,979.00	483,533.00	144,951.74	329,732.49	8,848.77	68.19
3402	HEALTH & WELFARE BEN-CLASS	125,449.00	144,203.00	51,846.66	92,419.52	63.18-	64.09
3501	UNEMPLOYMENT INSURANCE-CERT	11,723.00	20,632.00		26,201.47	5,569.47-	126.99
3502	UNEMPLOYMENT INSURANCE-CLASS	32,636.00	23,790.00	1,400.04	10,265.44	12,124.52	43.15
3601	WORKERS COMP INS-CERT	75,026.00	42,371.00	11,751.21	28,814.04	1,805.75	68.00
3602	WORKERS COMP INS-CLASS	12,080.00	11,286.00	3,915.60	7,053.00	317.40	62.49
	<b>Total Employee Benefits</b>	<b>1,798,847.00</b>	<b>1,851,452.00</b>	<b>552,187.48</b>	<b>1,219,583.03</b>	<b>79,681.49</b>	<b>65.87</b>
<b>Books and Supplies</b>							
4100	APPROVED TEXTBOOKS & CORE CURR	72,673.00	71,697.00		69,956.67	1,740.33	97.57
4200	BOOKS & REFERENCE MATERIALS	24,000.00	7,000.00	955.05	4,000.55	2,044.40	57.15
4300	MATERIALS AND SUPPLIES	385,635.00	384,703.00	14,171.50	138,236.64	232,294.86	35.93
4400	NONCAPITAL EQUIP (\$500 to <5k)	10,000.00	35,693.00	1,772.61	90,310.12	56,389.73-	253.02
4700	FOOD (CHILD NUTRITION PROGRAM)	347,034.00	504,450.00	59,650.00	296,346.01	148,453.99	58.75
	<b>Total Books and Supplies</b>	<b>839,342.00</b>	<b>1,003,543.00</b>	<b>76,549.16</b>	<b>598,849.99</b>	<b>328,143.85</b>	<b>59.67</b>
<b>Services and Other Operating Expenditures</b>							
5100	SUBAGREEMENTS FOR SERVICES	166,000.00	141,000.00	89,917.10	41,430.11	9,652.79	29.38
5200	TRAVEL AND CONFERENCES	4,400.00	33,703.00	225.00	11,040.25	22,437.75	32.76
5300	DUES AND MEMBERSHIPS	27,050.00	19,641.00		14,904.40	4,736.60	75.88
5400	INSURANCE	107,827.00	108,281.00		107,482.09	798.91	99.26
5500	OPERATIONS & HOUSEKEEPING SRVS	376,135.00	402,850.00	120,595.10	250,182.41	32,072.49	62.10
5600	NONCAPITALIZED REPAIRS	361,309.00	439,375.00	99,740.49	268,045.97	71,588.54	61.01
5800	PROFESSIONAL/CONSULTING SRVCS	1,129,809.00	1,657,089.00	216,461.63	1,199,380.39	241,246.98	72.38

Selection Grouped by Account Type - Sorted by Org, Fund, Object, Filtered by (Org = 550, Starting Period = 1, Ending Account Period = 8, Stmt Option? = , Zero Amounts? = N, SACS? = Y, Restricted? = Y, Fd = 62)



**Fiscal13a**

**Financial Statement**

<b>Fund 62 - Charter Fund</b>		<b>Fiscal Year 2023/24 Through February 2024</b>					
<b>Object</b>	<b>Description</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Encumbrance</b>	<b>Actual</b>	<b>Balance</b>	<b>% Used</b>
<b>Expenditure Detail (continued)</b>							
<b>Services and Other Operating Expenditures (continued)</b>							
5900	COMMUNICATION - PHONE/INTERNET	69,269.00	104,100.00	38,602.90	50,441.18	15,055.92	48.45
<b>Total Services and Other Operating Expenditures</b>		<b>2,241,799.00</b>	<b>2,906,039.00</b>	<b>565,542.22</b>	<b>1,942,906.80</b>	<b>397,589.98</b>	<b>66.86</b>
<b>Capital Outlay</b>							
6200		258,617.00					NO BDGT
6500		514,050.00					NO BDGT
<b>Total Capital Outlay</b>		<b>772,667.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>NO BDGT</b>
<b>6600 - 6999</b>							
6900	DEPRECIATION	50,000.00	451,190.00			451,190.00	
<b>Total 6600 - 6999</b>		<b>50,000.00</b>	<b>451,190.00</b>	<b>.00</b>	<b>.00</b>	<b>451,190.00</b>	
<b>Debt Service</b>							
7438	DEBT SERVICE - INTEREST	25,323.00	24,214.00		12,106.93	12,107.07	50.00
<b>Total Debt Service</b>		<b>25,323.00</b>	<b>24,214.00</b>	<b>.00</b>	<b>12,106.93</b>	<b>12,107.07</b>	<b>50.00</b>
<b>Total Year To Date Expenditures</b>		<b>10,216,251.00</b>	<b>11,090,708.00</b>	<b>2,593,096.41</b>	<b>6,975,872.53</b>	<b>1,521,739.06</b>	<b>62.90</b>

**Fiscal13a**

**Financial Statement**

<b>Fund 62 - Charter Fund</b>		<b>Fiscal Year 2023/24 Through February 2024</b>		
<b>Object</b>	<b>Description</b>	<b>Beginning Balance</b>	<b>Year to Date Activity</b>	<b>Ending Balance</b>
<b>Fund Reconciliation</b>				
<b>Assets</b>				
9120	CASH IN BANK - BRIDGE BANK	4,459,418.20	2,701,413.80-	1,758,004.40
9121	CASH IN BANK - HERITAGE BANK	1,133.55	1,133.55-	
9122	CASH IN BANK - 2	750.00	750.00-	
9123	CASH IN BANK - 3	4,155.86	4,155.86-	
9150	CASH IN BANK - CD		1,012,106.04	1,012,106.04
9200	ACCOUNTS RECEIVABLE	1,004,722.19	958,539.51-	46,182.68
9290	DUE FROM GRANTOR GOVERNMENTS	261,801.89	86,329.05-	175,472.84
9330	PREPAID EXPENSES	47,215.52	47,215.52-	
9420	LAND IMPROVEMENTS	13,540,883.09		13,540,883.09
9425	ACC DEPREC - LAND IMPROVEMENTS	4,509,832.12-		4,509,832.12-
9430	BUILDINGS	583,097.94		583,097.94
9435	ACC DEPREC - BUILDINGS	32,278.81-		32,278.81-
9440	EQUIPMENT	1,552,282.60	226,450.75	1,778,733.35
9445	ACC DEPREC - EQUIPMENT	1,440,336.18-		1,440,336.18-
	<b>Total Assets</b>	<b>15,473,013.73</b>	<b>2,560,980.50-</b>	<b>12,912,033.23</b>
<b>Liabilities</b>				
9500	ACCOUNTS PAYABLE (CURRENT)	227,829.49	22,558.73	250,388.22
9590	DUE TO GRANTOR GOVERNMENTS	276,261.32	252,520.00-	23,741.32
9650	UNEARNED REVENUE	1,665,253.04	1,665,253.04-	
9660	LONG-TERM LIABILITIES	1,210,693.48		1,210,693.48
	<b>Total Liabilities</b>	<b>3,380,037.33</b>	<b>1,895,214.31-</b>	<b>1,484,823.02</b>
	<b>Calculated Fund Balance</b>	<b>12,092,976.40</b>	<b>665,766.19-</b>	<b>11,427,210.21</b>
<b>Beginning Fund Balance</b>				
9791	BEGINNING FUND BALANCE	12,092,976.40		12,092,976.40
9793	AUDIT ADJUSTMENTS		15,115.40-	15,115.40-
	<b>Total Beginning Fund Balance</b>	<b>12,092,976.40</b>	<b>15,115.40-</b>	<b>12,077,861.00</b>
	<b>Beginning Fund Balance Proof</b>	<b>.00</b>	<b>650,650.79-</b>	<b>650,650.79-</b>
<b>Change in Fund Balance - Excess Revenues ( Expenditures )</b>			<b>(650,650.79)</b>	

**Memo Only - Ending Fund Balance Accounts**

	Adopted	Revised
<b>Reserves</b>		
9720 RESERVE FOR ENCUMBRANCES		2,593,096.41
<b>Other Designations</b>		
9790 UNRESTRICTED NET POSITION	12,393,592.00	3,043,941.00

Selection Grouped by Account Type - Sorted by Org, Fund, Object, Filtered by (Org = 550, Starting Period = 1, Ending Account Period = 8, Stmt Option? = , Zero Amounts? = N, SACS? = Y, Restricted? = Y, Fd = 62)



**Fiscal13a**

**Financial Statement**

**Fund 62 - Charter Fund** **Fiscal Year 2023/24 Through February 2024**

Description	Adopted Budget	Revised Budget	Encumbrance	Actual	Budget Balance	% of Budget
-------------	----------------	----------------	-------------	--------	----------------	-------------

**Memo Only - Ending Fund Balance Accounts (continued)**

	Adopted		Revised			
<b>9796 - 9799</b>						
9796      NET INVESTMENT IN CAP ASSETS			8,710,532.00			

**Fiscal13a**

**Financial Statement**

<b>Fund 62 - Charter Fund</b>		<b>Fiscal Year 2023/24 Through February 2024</b>				
<b>Description</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Encumbrance</b>	<b>Actual</b>	<b>Budget Balance</b>	<b>% of Budget</b>
<b>Revenues, Expenditures, and Changes in Fund Balance</b>						
A. Revenues	10,094,205.00	10,767,319.00		6,325,221.74	4,442,097.26	58.74
B. Expenditures	10,216,251.00	11,090,708.00	2,593,096.41	6,975,872.53	1,521,739.06	62.90
C. Subtotal (Revenue LESS Expense)	122,046.00-	323,389.00-		650,650.79-	2,920,358.20	
D. Other Financing Sources and Uses						
Sources						
LESS Uses						
E. Net Change in Fund Balance	122,046.00-	323,389.00-		650,650.79-	2,920,358.20	
F. Fund Balance:						
Beginning Balance (9791)	12,515,638.00	12,092,977.00		12,092,976.40		
Audit Adjustments (9793)		15,115.00-		15,115.40-		
Other Restatements (9795)						
Adjusted Beginning Balance	12,515,638.00	12,077,862.00		12,077,861.00		
G. Calculated Ending Balance	12,393,592.00	11,754,473.00		11,427,210.21		
*Components of Ending Fund Balance						
Legally Restricted (9740)						
Other Designations (9780)						
Undesig/Unapprop (9790)	12,393,592.00	3,043,941.00				
Other		8,710,532.00		2,593,096.41		

Selection Grouped by Account Type - Sorted by Org, Fund, Object, Filtered by (Org = 550, Starting Period = 1, Ending Account Period = 8, Stmt Option? = , Zero Amounts? = N, SACS? = Y, Restricted? = Y, Fd = 62)



# Coversheet

## Personnel Report

**Section:** III. Approval of Consent Items  
**Item:** C. Personnel Report  
**Purpose:**  
**Submitted by:** Kathryn Wong  
**Related Material:** Staff Changes BM 3-14-2024.pdf

### BACKGROUND:

The Oakland Military Institute (OMI) College Preparatory Academy charter requires that the Board of Directors approve all personnel transactions based on the recommendation from the Superintendent. Please find attached all personnel changes since our last board meeting on February 15, 2024.

### RECOMMENDATION:

The Superintendent recommends that the OMI Board approve the personnel report in the attached document.

**Oakland Military Institute (OMI) College Preparatory Academy School Staff as of February 16, 2024- March 10**

<b>New Hire:</b>				
<b>Last Name</b>	<b>First Name</b>	<b>Job Title Description</b>	<b>FTE</b>	<b>Start Date / Separation Date:</b>
Wiley	Sinead	Substitute Teacher	1	2/1/2024
<b>Transfers:</b>				
<b>Last Name</b>	<b>First Name</b>	<b>Job Title Description</b>		
<b>Promotion:</b>				
<b>Last Name</b>	<b>First Name</b>	<b>Job Title Description</b>		
<b>Separations:</b>				
<b>Last Name</b>	<b>First Name</b>	<b>Job Title Description</b>		
Borja	Zachery	After School Aide	0.5	3/1/2024
Simmons	Samone	SPED Aide	1	3/5/2024
<b>Teacher/Staff Vacancies:</b>				
ELD			1	
Biology			1	
After School Aide			0.5	
SPED Aide			1	



# Coversheet

## 2023-2024 Education Protection Act Expenditure Plan

**Section:** III. Approval of Consent Items  
**Item:** D. 2023-2024 Education Protection Act Expenditure Plan  
**Purpose:**  
**Submitted by:**  
**Related Material:** 2023-24 Education Protection Act Expenditure Plan.pdf  
2022-23 Education Protection Act Expenditure Report.pdf

**Oakland Military Institute, College Preparatory Academy  
2023-24 Education Protection Account (EPA) Spending Plan**

Proposition 30, *The Schools and Local Public Safety Protection Act of 2012*, approved by the voters on November 6, 2012, temporarily increases the states sales tax rate for all taxpayers and the personal income tax rates for upper-income taxpayers.

The new revenues generated from Proposition 30 are deposited into a newly created state account called the Education Protection Account (EPA). School districts, county offices of education, and charter schools (LEAs) will receive funds from the EPA based on their proportionate share of the statewide revenue limit amount. A corresponding reduction is made to an LEA’s revenue limit EPA entitlement. LEAs will receive EPA payments quarterly.

Proposition 30 provides that all K-14 local agencies have the sole authority to determine how the funds received from the EPA are spent, but with these provisions:

*The spending plan must be approved by the governing board during a public meeting. EPA funds cannot be used for the salaries or benefits of administrators or any other administrative costs. Refer to the attached list of functions for which EPA funds may be used. Each year, the local agency must publish on its website an accounting of how much money was received from the EPA and how the funds were expended.*

**CHARTER NAME estimated 2023-24 EPA Entitlement: \$1,691,489**

It is proposed that EPA funds be used to cover salary and benefit costs of non-administrative certificated and classified staff.

Description	Object Codes	Amount
<b>AMOUNT AVAILABLE FOR THIS FISCAL YEAR</b>		
Education Protection Account	8012	\$1,631,757
<b>EXPENDITURES AND OTHER FINANCING USES</b>		
Certificated Teachers	1100	\$1,391,472.00
Employee Benefits	3101-3601	\$300,017.00
<b>TOTAL EXPENDITURES AND OTHER FINANCING USES</b>		<b>\$1,631,757</b>
<b>BALANCE (Total Available minus Total Expenditures and Other Financing Uses)</b>		<b>\$0.00</b>

\*Estimated 2023-24 EPA Spending based on FCMAT LCFF assumptions per the state adopted budget. Actual amount and expenses may be different than stated.

## Oakland Military Institute, College Preparatory Academy

Education Protection Account Expenditure Summary

Fiscal Year 2022-23

General Fund, Resource 1400

Description	Object	Amount
<b>EXPENDITURES AND OTHER FINANCING USES</b>		
<b>Instruction-Related Services (Function 1000)</b>		
Certificated Salaries	1100	263,767.84
Employee Benefits	3101-3601	116,836.16
<b>TOTAL EXPENDITURES AND OTHER FINANCING USES</b>		<b>380,604.00</b>
<b>AMOUNT AVAILABLE FOR THIS FISCAL YEAR</b>		
Adjusted Beginning Fund Balance (Objects 9791-9795)		0.00
Revenue Limit Sources (Object 8012)		380,604.00
<b>TOTAL AVAILABLE</b>		<b>380,604.00</b>
<b>BALANCE (Total Available minus Expenditures &amp; Other Financing Uses)</b>		<b>0.00</b>

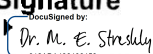
# Coversheet

## ASES Grant Award Notification

**Section:** III. Approval of Consent Items  
**Item:** E. ASES Grant Award Notification  
**Purpose:**  
**Submitted by:**  
**Related Material:** ASES-FY23-24-R4-OMI.pdf

California Department of Education  
 Fiscal Administrative Services Division  
 AO-400 (REV. 09/2014)

**Grant Award Notification**

<b>GRANTEE NAME AND ADDRESS</b> Mary Streshly, Superintendent Oakland Military Institute 3877 Lusk Street Oakland, CA 94608				<b>CDE GRANT NUMBER</b>			
				<b>FY</b> 23	<b>PCA</b> 23939	<b>Vendor Number</b> C0349	<b>Suffix</b> EZ
<b>Attention</b> Expanded Learning Programs Coordinator				<b>STANDARDIZED ACCOUNT CODE STRUCTURE</b>		<b>COUNTY</b> 1	
<b>Program Office</b> Expanded Learning Office				<b>Resource Code</b> 6010	<b>Revenue Object Code</b> 8590	<b>INDEX</b> 0150	
<b>Telephone</b> (510) 594-3900							
<b>Name of Grant Program</b> After School Education and Safety Grant							
<b>GRANT DETAILS</b>	<b>Original/Prior Amendments</b>	<b>Amendment Amount</b>	<b>Total</b>	<b>Amend. No.</b>	<b>Award Starting Date</b>	<b>Award Ending Date</b>	
	\$161,550.12		\$161,550.12		07/01/2023	09/30/2024	
<b>CFDA Number</b>	<b>Federal Grant Number</b>	<b>Federal Grant Name</b>			<b>Federal Agency</b>		
I am pleased to inform you that you have been funded for the After School Education and Safety Grant Program.  This award is made contingent upon the availability of funds. If the Legislature takes an action to reduce or defer the funding upon which this award is based, this award will be amended accordingly.  By e-signing this document, your organization is voluntarily agreeing to conduct business with the California Department of Education (CDE) electronically. If you do not wish to do so, please contact the CDE staff member listed below immediately to discuss other signing options.  <b>Please email the signed Grant Award Notification (AO-400) to Emily Romine at ERomine@cde.ca.gov.</b>							
<b>California Department of Education Contact</b> Emily Romine				<b>Job Title</b> Associate Governmental Programs Analyst			
<b>E-mail Address</b> ERomine@cde.ca.gov				<b>Telephone</b> 916-319-0290			
<b>Signature of the State Superintendent of Public Instruction or Designee</b> 				<b>Date</b> February 9, 2024			
<b>CERTIFICATION OF ACCEPTANCE OF GRANT REQUIREMENTS</b>							
On behalf of the grantee named above, I accept this grant award. I have read the applicable certifications, assurances, terms, and conditions identified on the grant application (for grants with an application process) or in this document or both, and I agree to comply with all requirements as a condition of funding. On behalf of the grantee named above, I certify that the organization intends that this and future transactions be completed by electronic means, and any electronic signature is intended to be as binding as a physical signature.							
<b>Printed Name of Authorized Agent</b> Dr. M. E. Streshly				<b>Title</b> Superintendent			
<b>E-mail Address</b> mstreshly@omiacademy.org				<b>Telephone</b> 510-594-3992			
<b>Signature</b> 				<b>Date</b> 2/28/2024			

February 9, 2024

Page 2

**Grant Award Notification (Continued)****After School Education and Safety Grant**

The purpose of the After School Education and Safety (ASES) Program is to create incentives for establishing locally driven Expanded Learning programs, including after school programs that partner with public schools and communities to provide academic and literacy support, and safe, constructive alternatives for youth. The ASES Program involves collaboration among parents, youth, and representatives from schools; governmental agencies; individuals from community-based organizations; and the private sector.

**After School Education and Safety Grant Renewal Process**

Applicants awarded an ASES grant will receive a three-year renewable grant awarded in one-year increments beginning on July 1, 2023, provided that the assurances and program requirements have been met and the state budget is approved (California *Education Code* [EC] Section 8482.4[c]). Continuation of the grant after the initial three-year grant period is contingent upon meeting all of the administrative program requirements—including attendance, expenditure, and evaluation data reporting.

Grantees are required to reapply for their grant every three years through the ASES renewal application process. Current grantees may verify the grant cycle of their program at the CDE ASES Grant Renewal Cycles web page at <https://www.cde.ca.gov/ls/ex/asesrenewalcycles.asp>.

**After School Education and Safety Frontier Grant**

The purpose of this ASES Program—Frontier Transportation Grant is to provide supplemental funding for existing ASES Program grantees that have transportation needs due to their after school program sites being located in Frontier Areas as specified in California *EC* Section 8483.7(a)(5). The CDE will determine annually whether transportation funds are available for ASES Program grantees that have sites located in Frontier Areas. For more detailed information on both of these grants, please visit the CDE Expanded Learning Funding Opportunities web page at <https://www.cde.ca.gov/ls/ex/fundingop.asp#afterschooleducationandsafetyprogram>.

**Payments**

Payments will be issued in three increments each year (EC Section 8482.4[f]).

<b>Percent of the Total Funded Grant Amount</b>	<b>Date Issued and Reporting Requirements</b>
65 percent	Payment will be processed within 30 days of returning the original, signed AO-400 to the CDE.
25 percent	Payment will be processed on receipt of first semiannual attendance reports, first and second quarter expenditure reports (October–December), and all other required reports by January 31.
10 percent	Payment will be processed on receipt of second semiannual attendance reports, third and fourth quarter expenditure reports (April–June), and all other required reports by July 31.

# Coversheet

## Cadet Leadership Brief

**Section:** IV. Student Board Member Report  
**Item:** A. Cadet Leadership Brief  
**Purpose:**  
**Submitted by:** Ryan Ton

### BACKGROUND:

Cadet Commander Ryan Ton will be representing the OMI Cadet Leadership staff in giving the OMI Board of Directors a brief outlook of the events ahead.

Some points that will be discussed:

- Recent student event highlights
- and more!

### RECOMMENDATION:

The OMI staff recommends that the Board of Directors listen to the presentation and ask questions if they have any for Ryan Ton.

# Coversheet

## Cashflow Update

**Section:** VI. Information/Discussion Items  
**Item:** A. Cashflow Update  
**Purpose:**  
**Submitted by:** Jacque Eischens  
**Related Material:** OMI\_Cashflow\_Report\_2024.03.14 Meeting.pdf

### BACKGROUND:

Attached you will find a monthly cashflow projection for the 2023-24 FY. It includes the monthly expenditures and monthly revenues.



# CASHFLOW REPORT

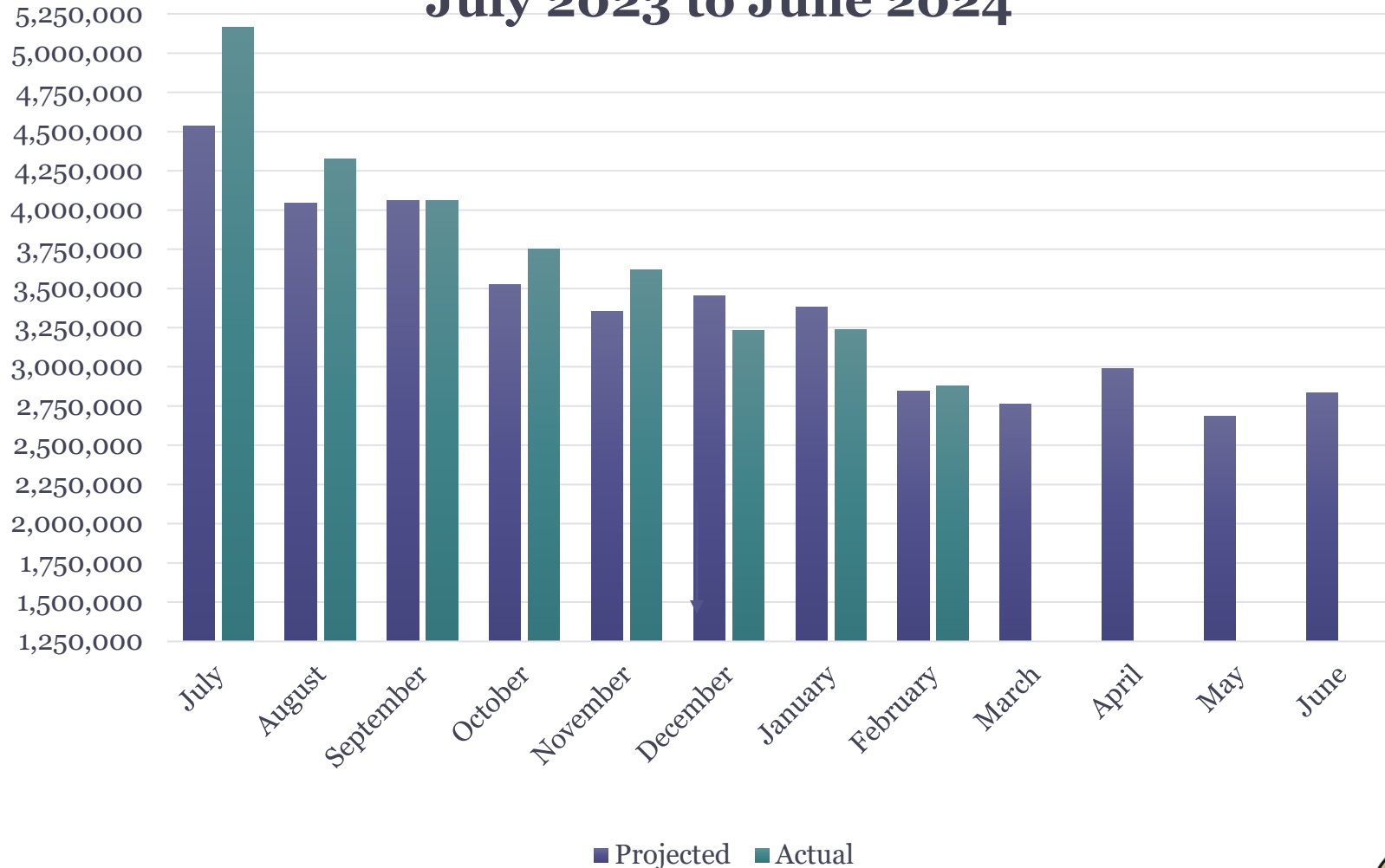
March 16, 2024

Prepared by Jacque Eischens, Consulting CFO



# Cash Projections\*

## July 2023 to June 2024

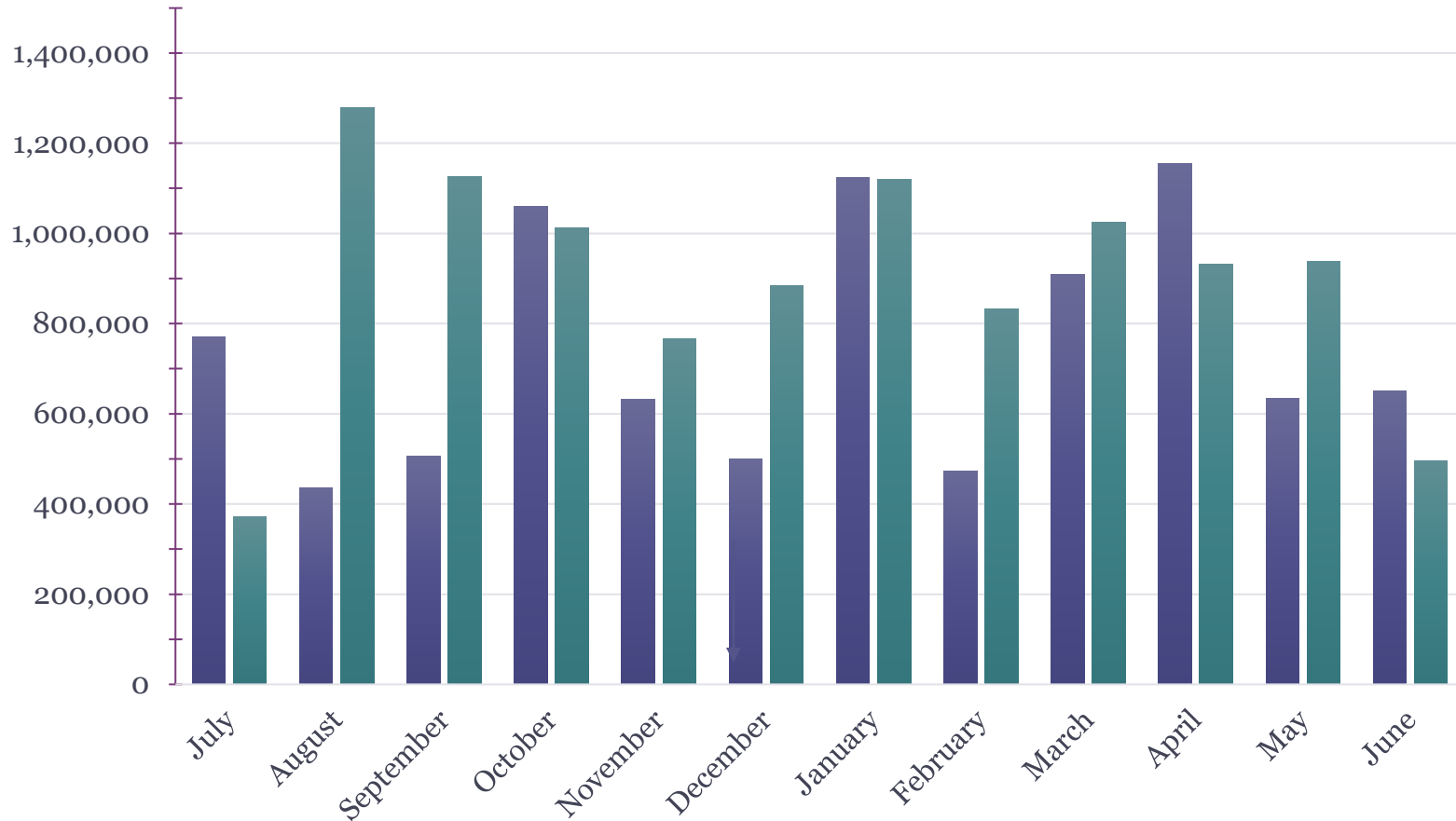


\*Cash balances include \$1M held in a CD



# FY 2023-24 Revenue vs Expense

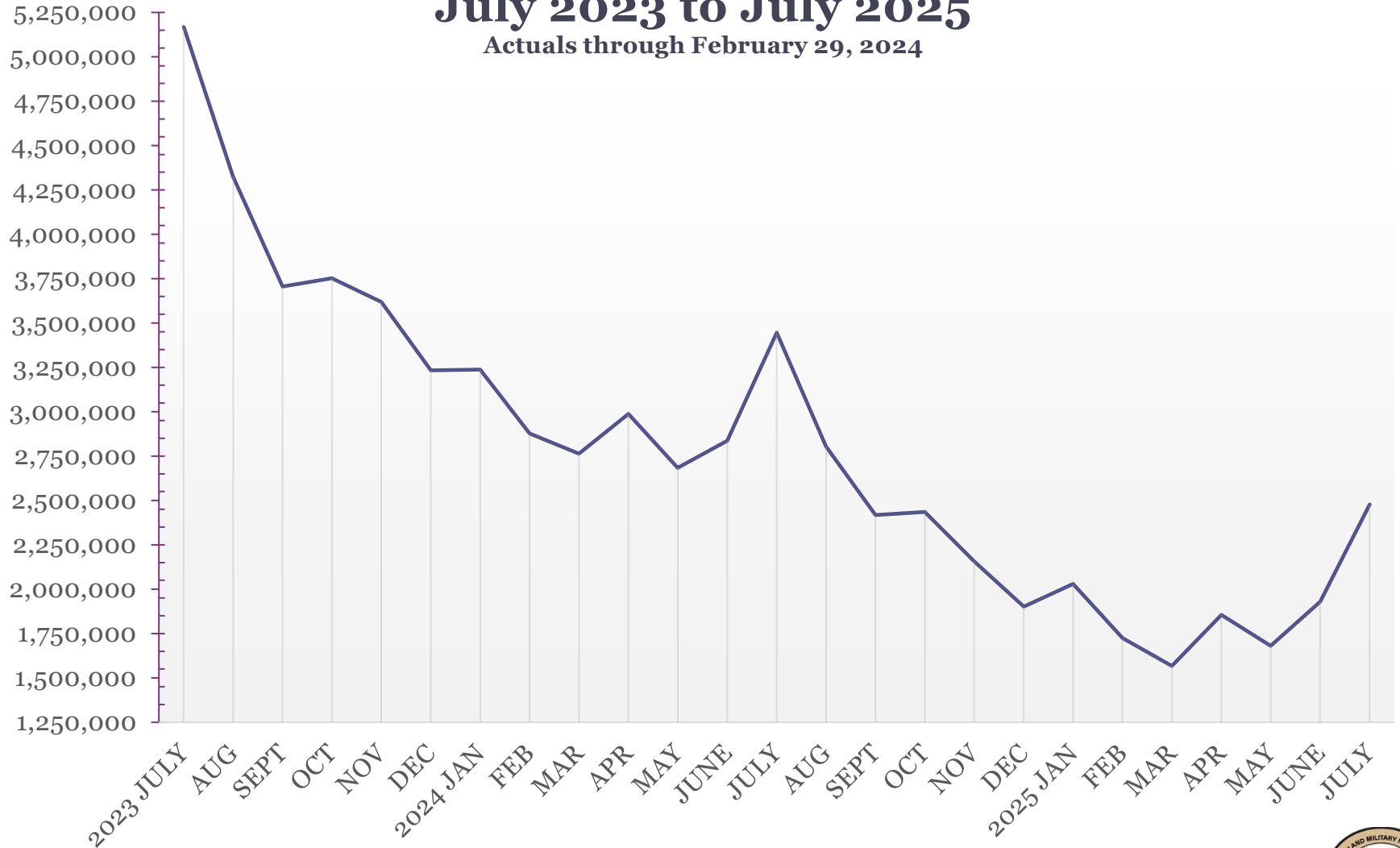
Actuals through February 29, 2024



# Cashflow Projections\*

## July 2023 to July 2025

Actuals through February 29, 2024



\*Cash balances include \$1M held in a CD



# Coversheet

## Stanford Business Alum Project to Develop Financial Modeling Tool

**Section:** VI. Information/Discussion Items  
**Item:** B. Stanford Business Alum Project to Develop Financial Modeling Tool  
**Purpose:**  
**Submitted by:** Mary Streshly  
**Related Material:** Stanford ACT Tool Report 030824 Ron Bannerman.pdf

### BACKGROUND:

Stanford Alumni Consulting Team (ACT) provides pro bono management consulting to nonprofits through a network of Stanford Graduate School of Business (GSB) alumni volunteers. They were brought in to provide OMI and its Board with a financial planning tool to assist in evaluating different decisions/scenarios regarding the future of the school.

### Financial Model

- 6 Year model
- Key assumptions as to enrollment, faculty salaries, staffing levels, student support, facility needs/costs
- Year 0 based on 2023-24 Revised Budget/current staffing
- The Model is a tool to run different scenarios

### RECOMMENDATION:

It is the recommendation of the superintendent that the Board receive this presentation from the Stanford Business Alum Project's financial Modeling tool for OMI.

# Stanford Alumni Consulting Team



## Final Review

Ron Bannerman (Lead)

March 8, 2024



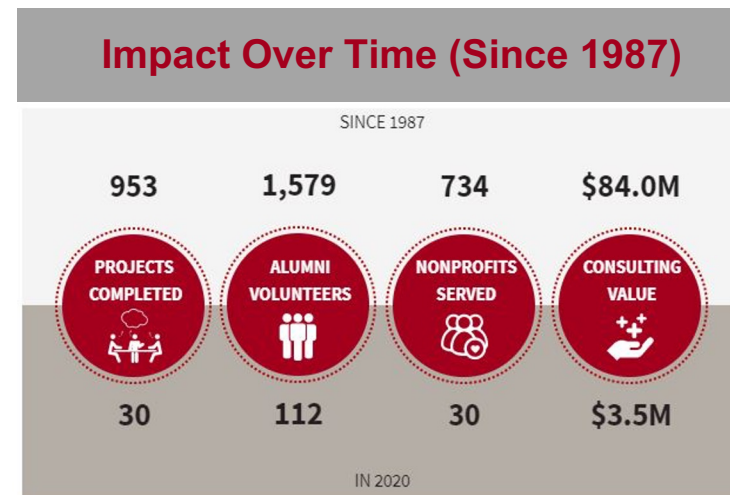
Changing the world one project at a time.

**STANFORD** GRADUATE SCHOOL OF  
**BUSINESS** | Alumni Consulting Team

# Stanford Alumni Consulting Team

## *Who We Are*

- Stanford Alumni Consulting Team (ACT) provides pro bono management consulting to nonprofits through a network of Stanford Graduate School of Business (GSB) alumni volunteers
- Project teams typically consists of GSB alumni with relevant background, interests and expertise to meet the specific needs of client
- Founded by GSB alumni in 1987, sponsored and operated by the School of Business
  - Contributes \$3 million in pro bono consulting services to the Bay Area annually



Service also provided in Dallas/Fort Worth, Texas; Monterey County, California; and Pasadena, California.

*ACT is the largest pro bono resource in the San Francisco Bay Area*

# Review of Project Plan & Scope

## *Project Objective & Timeline*

- Provide OMI and its Board with a financial planning tool to assist in evaluating different decisions/scenarios regarding the future of the school.

Month	Activity	Status
September	Project kickoff	✓
September	Finalize project scope, determine OMI/ACT points of contact	✓
September/ October	Conduct BOT, Staff interviews, data gathering & analysis, external GSB consultation	✓
November	Develop model, stress test	✓
December	<b>Mid Term check in</b>	✓
January	Incorporate Feedback from Mid Term	✓
March	<b>Final presentation &amp; recommendations</b>	✓



# Recap

---

- **Financial Model**
  - 6 Year model
  - Key assumptions as to enrollment, faculty salaries, staffing levels, student support, facility needs/costs
  - Year 0 based on 2023-24 Revised Budget/current staffing
  - The Model is a tool to run different scenarios
- **Example**
  - Increase faculty salaries by 4%/3%/2%/2%/2%/2%
  - Total enrollment of 617 reached in year 6
  - Class size = 30
  - Funding for Summer and Saturday programs
  - Result: \$1.1MM cumulative short-term cash need, recovered by Year 6

# Mid-Term Follow-Up / Interviews

---

- **In January/February:**
  - Further Interviews /Feedback
    - Superintendent – Mary Streshly
    - Consulting CFO – Jacque Eischens
    - Board Member – Marc Mares
  - Model Adjustments
    - Focus Primary Assumptions on Enrollment / Attrition/Class Size variables
    - Highlight Key Metrics/economic consequences
  - Tie to 2024 Updated Budget

# Model Example – Key Metrics

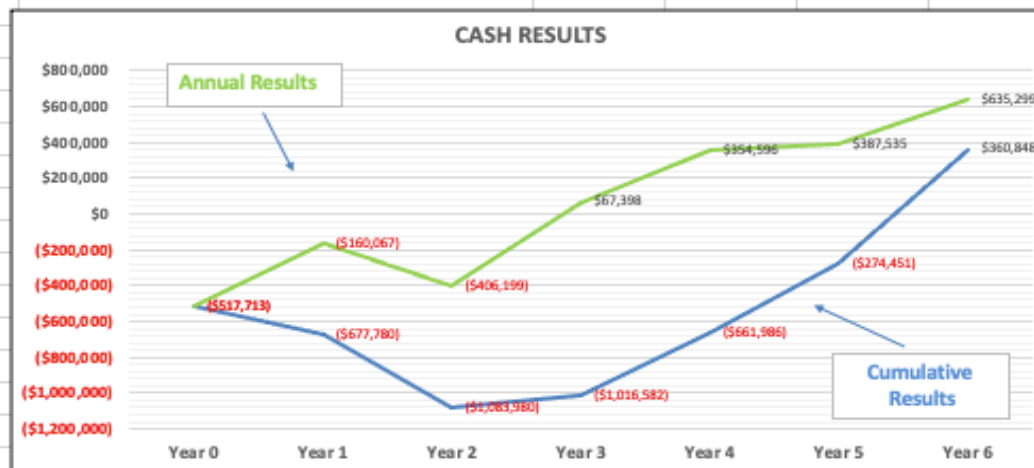
## OMI KEY METRICS

		(ACTUAL)						
I.	ENROLLMENT	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
	NEW STUDENTS		116	110	110	106	106	110
	GRADUATED		-65	-68	-87	-75	-80	-81
	ATTRITION		-18	-18	-18	-18	-18	-20
	<b>TOTAL ENROLLMENT</b>	<b>520</b>	<b>553</b>	<b>578</b>	<b>584</b>	<b>598</b>	<b>607</b>	<b>617</b>

		(ACTUAL)						
II.	CERTIFICATED TEACHERS	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
	Target Class Size	28.0	30.0	30.0	30.0	30.0	30.0	30.0
	# Teachers based on Target Class Size	24.3	21.0	21.0	21.0	21.0	21.0	22.0
	Annual Certified Teacher Salary Increase %		4.00%	3.00%	2.00%	2.00%	2.00%	2.00%
	<b>TOTAL FACULTY AND PAID STAFF</b>	<b>61.4</b>	<b>59.7</b>	<b>60.9</b>	<b>61.4</b>	<b>62.2</b>	<b>62.7</b>	<b>64.3</b>

## III. CASH RESULTS



# Model Example - Enrollment

<b>OMI COLLEGE PREP</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>
<b>Primary Assumptions</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>
	<b>Year 0</b>	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>	<b>Year 5</b>	<b>Year 6</b>

REF	<b>Student Enrollment</b>						
	<b>New Students</b>	<b>(YR 0 ACTUAL)</b>	<b>New Students</b>				
1	6th Grade	77	90	90	90	90	90
2	7th Grade	75	2	2	2	2	2
3	8th Grade	76	5	5	5	5	5
4	9th Grade	71	10	10	10	6	6
5	10th Grade	88	7	2	2	2	2
6	11th Grade	68	1	1	1	1	1
7	12th Grade	65	1	1	1	1	1
8	Total	520	116	110	110	106	106
	<b>Attrition</b>		<b>Attrition From End Of Prior Year Class</b>				
1	6-7		-5	-5	-5	-5	-5
2	7-8		-3	-3	-3	-3	-3
3	8-9		-5	-5	-5	-5	-7
4	9-10		-2	-2	-2	-2	-2
5	10-11		-2	-2	-2	-2	-2
6	11-12		-1	-1	-1	-1	-1
7	Total Attrition		-18	-18	-18	-18	-20
8	<b>Targeted Enrollment</b>	<b>(YR 0 ACTUAL)</b>	<b>Target</b>				
9	6th Grade	77	90	90	90	90	90
10	7th Grade	75	74	87	87	87	87
11	8th Grade	76	77	76	89	89	89
12	9th Grade	71	81	82	81	90	92
13	10th Grade	88	76	81	82	81	90
14	11th Grade	68	87	75	80	81	89
15	12th Grade	65	68	87	75	80	81
16	Total	520	553	578	584	598	617

# Model Example – Staffing/Capital Outlay

<b>OMI COLLEGE PREP</b>		<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	
<b>Primary Assumptions</b>		<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>	
		<b>Year 0</b>	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>	<b>Year 5</b>	<b>Year 6</b>	
<b>Certificated Teachers</b>									
17	Target Class Size	28.0	30.0	30.0	30.0	30.0	30.0	30.0	28 = ideal
18	Annual Certified Teacher Salary Increase %		4.0%	3.0%	2.0%	2.0%	2.0%	2.0%	
19		(ACTUAL)							
<b>Academic Support Programs</b>									
20	Program Salaries	55,000	60,000	60,000	60,000	60,000	60,000	60,000	e.g. Summer, After-school, Saturday
<b>OTHER LOCAL REVENUES</b>									
21	8600-8799 - All other Local Revenues/Donations	255,434	5,000	5,000	5,000	5,000	5,000	5,000	New Grants, Donations, etc.
<b>Capital Outlay</b>									
22	IP Phone	25,361							
23	Network Wifi System	-	-	180,000	-	-			
24	Staff Computer Refresh	24,743	25,000	25,000	25,000	25,000	180,000	180,000	
25	Van Replacement	-	100,000	-	-	100,000	103,000	103,000	
26	Chromebook Refresh	55,567	75,000	75,000	75,000	75,000			
27	Kitchen Remodel	248,092							
28	Security System	83,681					125,000		
29	Technology Infrastructure	101,482	-	-	-	-			
30	OTHER								
	<b>TOTAL</b>	<b>538,926</b>	<b>200,000</b>	<b>280,000</b>	<b>100,000</b>	<b>200,000</b>	<b>408,000</b>	<b>283,000</b>	

# Model Example

OMI FORECAST MODEL							
	2023	2024	2025	2026	2027	2028	2029
	2024	2025	2026	2027	2028	2029	2030
	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
<b>Enrollment</b>	520	553	578	584	598	607	617
<b>Revenue</b>							
LCFF Sources							
Subtotal - LCFF	\$7,175,590	\$7,931,624	\$8,562,944	\$8,927,826	\$9,430,732	\$9,883,777	\$10,373,122
Federal Sources							
Subtotal - Federal Sources	\$956,743	\$661,303	\$713,939	\$744,361	\$786,291	\$824,064	\$864,864
Other State Sources							
Subtotal - Other State Sources	\$2,794,972	\$1,727,468	\$1,471,019	\$1,533,254	\$1,619,031	\$1,690,803	\$1,774,267
<b>TOTAL REVENUES</b>	<b>\$10,927,305</b>	<b>\$10,320,395</b>	<b>\$10,747,902</b>	<b>\$11,205,441</b>	<b>\$11,836,054</b>	<b>\$12,398,645</b>	<b>\$13,012,253</b>
<b>Expenditures</b>							
Certificated Salaries							
Total, Certificated Salaries	\$3,825,595	\$3,734,072	\$3,905,681	\$4,018,203	\$4,149,998	\$4,269,862	\$4,505,332
Non-Certificated Salaries							
Total, Non-Certificated Salaries	\$1,060,702	\$1,198,730	\$1,237,467	\$1,270,727	\$1,308,713	\$1,344,390	\$1,381,286
Employee Benefits	\$2,010,887	\$1,949,129	\$2,028,379	\$2,083,567	\$2,146,731	\$2,205,495	\$2,311,517
Books and Supplies	\$1,038,788	\$1,048,176	\$1,119,431	\$1,158,499	\$1,213,967	\$1,261,781	\$1,313,217
Services and Other Operating Expenditures	\$2,889,365	\$2,269,599	\$2,502,387	\$2,426,291	\$2,381,293	\$2,440,826	\$2,501,846
<b>Capital Outlay</b>	<b>\$538,926</b>	<b>\$200,000</b>	<b>\$280,000</b>	<b>\$100,000</b>	<b>\$200,000</b>	<b>\$408,000</b>	<b>\$283,000</b>
Depreciation Expense	\$453,179	\$492,898	\$485,231	\$468,043	\$461,377	\$472,911	\$484,734
Interest Expense	\$24,214	\$23,083	\$21,930	\$20,754	\$19,553	\$18,329	\$17,081
Principal Payment	\$56,542	\$57,673	\$58,826	\$60,002	\$61,203	\$62,427	\$63,675
<b>TOTAL EXPENDITURES</b>	<b>\$11,898,197</b>	<b>\$10,973,360</b>	<b>\$11,639,332</b>	<b>\$11,606,087</b>	<b>\$11,942,835</b>	<b>\$12,484,022</b>	<b>\$12,861,689</b>
<b>TOTAL OPERATING RESULTS</b>	<b>(\$970,892)</b>	<b>(\$652,965)</b>	<b>(\$891,430)</b>	<b>(\$400,645)</b>	<b>(\$106,781)</b>	<b>(\$85,377)</b>	<b>\$150,565</b>
Add back Depreciation	\$453,179	\$492,898	\$485,231	\$468,043	\$461,377	\$472,911	\$484,734
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(\$517,713)</b>	<b>(\$160,067)</b>	<b>(\$406,199)</b>	<b>\$67,398</b>	<b>\$354,596</b>	<b>\$387,535</b>	<b>\$635,299</b>
<b>CASH BALANCE</b>							
Beginning Cash Balance							
As of July 1	\$0	(\$517,713)	(\$677,780)	(\$1,083,980)	(\$1,016,582)	(\$661,986)	(\$274,451)
<b>Ending Operating Cash Balance, June 30</b>	<b>(\$517,713)</b>	<b>(\$677,780)</b>	<b>(\$1,083,980)</b>	<b>(\$1,016,582)</b>	<b>(\$661,986)</b>	<b>(\$274,451)</b>	<b>\$360,848</b>

# Conclusions & Recommendations

---

- **Initial Insights/Recommendations**

- Model Example
  - The School will burn about \$1.1 million before turning cash positive in year 3, and not recover that “investment” until Year 6
  - The Model is only a tool.
- Focus on:
  - Increasing school /enrollment
    - Be realistic (New Students/Attrition by class in relation to class size)
      - Getting to 600 needs to be strategic, looking at each class
        - Need full 6<sup>th</sup> grade classes plus offsets to attrition
    - Visibility/marketing
    - Improve access
  - Attracting and retaining the best faculty and staff –
    - Requires successive faculty increases
  - Funding increased student support to improve learning results
    - Enhanced Summer programs, Saturday Program, faculty/student relationships
- OMI should consider engaging a consultant to provide a formal strategic plan (e.g. ACT Full Team Project?).

- **Final Steps**

- Formal hand-off of the Model



# Stanford Alumni Consulting Team



## QUESTIONS?

March 8, 2024



Changing the world one project at a time.

**STANFORD** GRADUATE SCHOOL OF BUSINESS | Alumni Consulting Team  
**BUSINESS**



# OMI AND ACT TOGETHER

*change lives. change organizations. change the world.*



# Coversheet

## Lottery-Waitlist Update

**Section:** VI. Information/Discussion Items  
**Item:** C. Lottery-Waitlist Update  
**Purpose:**  
**Submitted by:** Thomas James  
**Related Material:** 2024-25 School Year Candidate Recruiting Update.pdf

### BACKGROUND:

The enrollment phase of the 2024-25 lottery began on March 7, 2024. This report will cover current activity including accepted offers, declined or cancelled offers and waitlists.

## 2024-25 School Year Candidate Recruiting Update 14 March 2024

	<b>SY 23-24 Enrollment</b>	<b>Projected Returning (Pre Intent to Rtn)</b>	<b>% Returning</b>	<b>Accepted in Oakland Enrolls</b>	<b>Offer Pending / On Time / Mar 6</b>	<b>Waitlists</b>	<b>CXL/WDL/DLN</b>
<b>2023-2024</b>							
<b>6</b>	73			57	48	0	23
<b>7</b>	71	63	85.7%	25	21	0	4
<b>8</b>	66	59	83.7%	18	29	0	3
<b>9</b>	68	63	95.4%	28	59	0	25
<b>10</b>	76	66	97.1%	0	0	33	1
<b>11</b>	66	71	93.6%	0	0	21	2
<b>12</b>	64	63	95.5%	0	0	12	0
	<b>484</b>	<b>385</b>	<b>91.8%</b>	<b>128</b>	<b>157</b>	<b>66</b>	<b>58</b>

# Coversheet

## Approve 2023-2024 Second Interim Financial Report & Multi Year Projections

**Section:** VII. Action Items  
**Item:** A. Approve 2023-2024 Second Interim Financial Report & Multi Year Projections  
**Purpose:**  
**Submitted by:** Jacque Eischens  
**Related Material:** OMI - 2023-24 Second Interim Budget Narrative.pdf  
2023-24 OMIA Second Interim Presentation 2024.03.14.pdf

### BACKGROUND:

Charter schools are required to approve two annual Interim Budget Reports that demonstrate the school's ability to meet its financial obligations for the remainder of the current fiscal year and two subsequent fiscal years.

Interim reports are based on criteria and standards adopted by the State Board of Education (SBE). Because the budget is a "living document" that changes as new information becomes available, it is expected that variances will occur between the First Interim Budget and Second Interim Budget.

Budget revisions are brought to the Board of Directors in order to keep operations moving and the budget current. The Second Interim Budget Report for the Oakland Military Institute (OMI) 2023-2024 reflects the school's financial condition as of January 31, 2024 and demonstrates that OMI will be able to meet its financial obligations for the current and subsequent two fiscal years.

A copy of this report will be sent to the Oakland Unified School District and the Alameda County Office of Education.

### RECOMMENDATION:

The OMI staff recommend that the Board approve the 2023-2024 Second Interim Budget Report.

# **FISCAL YEAR 2023-24 SECOND INTERIM BUDGET**



**Meeting of the Governing Board  
March 14, 2024**

Prepared by:  
Jacque Eischens/ schoolAbility, LLC

# Table of Contents

Budget Update .....	3
Planning Factors .....	3
Budget Summary .....	4
Revenue Summary .....	6
Expenditure Summary .....	8
Personnel Costs .....	9
Non-Personnel Costs .....	10
Multi-Year Projections .....	11
Multi-Year Revenue Projections .....	13
Multi-Year Expenditure Projections.....	14
Going Forward.....	<b>Error! Bookmark not defined.</b>
2023-2024 First Interim Budget Charter Alt Form .....	16
First Interim Budget LCFF Calculator .....	16

# BUDGET ANALYSIS

## Budget Update

OMI collaborated with administration, the business office, military personnel, and CBO contractors to develop a revised budget for fiscal year 2023-24 and projections for four out years. This narrative provides information on changes between the First Interim and the Second Interim budgets.

## Planning Factors

Key planning factors for 2023-24 first interim and multi-year projections.

<b>Planning Factor</b>	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>
<b>Cost of Living Adjustment (COLA)</b>			
LCFF COLA*	8.22%	0.76%	2.73%
<b>Employer Benefit Rates</b>			
CalSTRS	19.10%	19.10%	19.10%
CalPERS-Schools	26.68%	27.80%	28.50%
<b>Lottery</b>			
Unrestricted per ADA	\$177	\$177	\$177
Proposition 20 per ADA	\$72	\$72	\$72
<b>Mandated Block Grant</b>			
<b>Charters</b>			
K-8 per ADA	\$19.85	\$20.00	\$20.55
9-12 per ADA	\$55.17	\$55.59	\$57.11



**1% Increase in Average  
Daily Attendance**  


---

**\$62,371**

### Budget and Cash Summaries

	<b>2023-24</b>
<b>Enrollment</b>	<b>518</b>
<b>Average Daily Attendance</b>	<b>471</b>
<b>Beginning Fund Balance</b>	<b>12,077,861</b>
Revenue	10,767,319
Expenditure	11,090,678
<b>Ending Fund Balance</b>	<b>11,754,502</b>
<i>Excess (Deficiency) of revenues over expenses</i>	<i>(323,359)</i>
<b>Components of Ending Fund Balance</b>	
Other Assignments	8,710,532
<b>Balance</b>	<b>3,043,970</b>

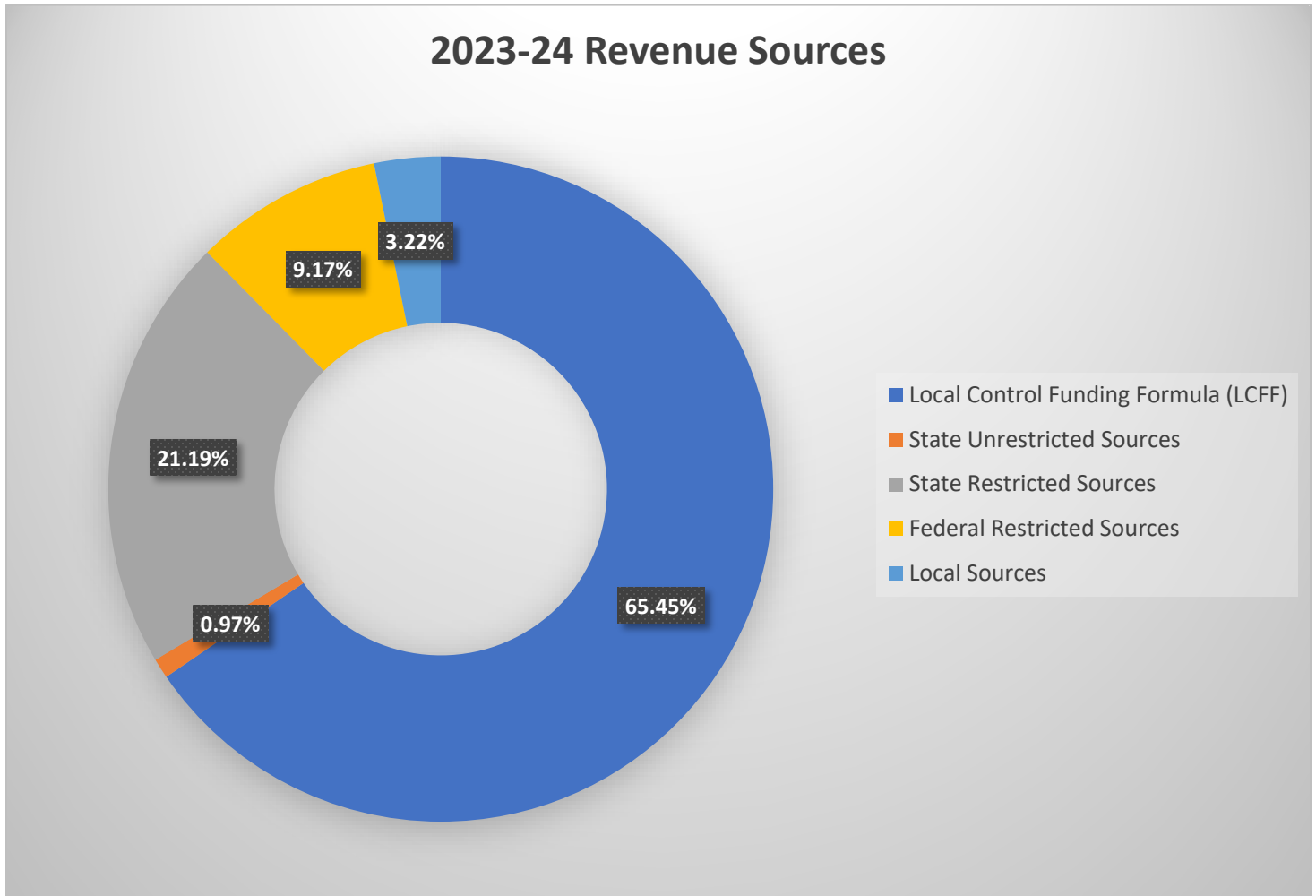
<b>CASH</b>	<b>2023-24</b>
<b>Beginning Cash</b>	<b>4,768,840</b>
	8,848,982
	10,780,843
<b>Ending Cash</b>	<b>2,836,979</b>



## Revenue Summary

The school’s overall projected revenue for school year 2023-2024 is \$10,767,319.

The Local Control Funding Formula (LCFF) is the main source of revenue for most California schools. LCFF funds make up 65.45% of 2023-24 revenue. Influxes of one-time state and federal funding during COVID significantly lowered the percentage of total revenue provided from LCFF. Oakland Military Institute, College Preparatory Academy (OMI) expends all one-time Federal funds in the current fiscal year. A small amount of one-time State revenue is carried to the next fiscal year.



State Restricted Sources include Expanded Learning Opportunities Program; After School Education and Safety grant; Educator Effectiveness grant\*; Lottery Instructional Materials; Special Education; Arts, Music and Instructional Materials Block Grant\*; Kitchen Infrastructure and Training grants\*; A-G Completion Improvement and Learning Loss Mitigation grants\*; Child Nutrition reimbursements; Learning Recovery Block Grant\*; and Arts and Music in Schools funds.

Federal Special Revenue sources include No Child Left Behind/Every Student Succeeds Act (Title I-IV), Special Education (IDEA), the National School Lunch Program, and ESSER III\*.

Other Local Funds include the new donor sponsored Superintendent Commandant Fund\*, Measure G1 funds, and National Guard deferred revenue funds. Measure G1 funds flow through from Oakland Unified School District. OMI will apply for funding twice per year.

*\*One-time funding source*

<b>Local Control Funding Formula Revenue per Average Daily Attendance (ADA)</b>			
	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>
Grade 6	13,183	13,319	13,732
Grade 7-8	13,573	13,713	14,137
Grade 9-12	16,140	16,306	16,810

<b>1% Increase in Average Daily Attendance</b>
<b>\$62,371</b>

## Revenue Changes

Oakland Military Academy's estimated revenue has increased 1.64% between the First Interim budget and the Second Interim budget.

	<b>2023-24 First Interim</b>	<b>2023-24 Second Interim</b>	<b>Change</b>	<b>% Change</b>
<b>CBEDS Enrollment</b>	<b>520</b>	<b>518</b>	<b>(2)</b>	<b>-0.38%</b>
<b>Average Daily Attendance (ADA)</b>	<b>485</b>	<b>471</b>	<b>(14)</b>	<b>-2.89%</b>
<b>LCFF Revenue Sources</b>				
State Aid	4,163,626	3,687,353	(476,273)	-11.44%
Education Protection Act	1,658,254	1,616,077	(42,177)	-2.54%
Transfers of Charter Schools in Lieu of Property Taxes	1,411,078	1,743,707	332,629	23.57%
<b>Total LCFF Sources</b>	<b>7,232,958</b>	<b>7,047,137</b>	<b>(185,821)</b>	<b>-2.57%</b>
<b>Federal Revenue Sources</b>				
Every Student Succeeds Act	213,988	219,220	5,232	2.44%
Special Education - Federal	59,280	59,280	0	0.00%
Child Nutrition	340,000	350,343	10,343	3.04%
Other Federal Revenues	358,475	358,475	0	0
<b>Total Federal Sources</b>	<b>971,743</b>	<b>987,318</b>	<b>15,575</b>	<b>1.60%</b>
<b>Other State Revenue Sources</b>				
Special Education - State	410,018	416,348	6,330	1.54%
All Other State Revenues	1,822,576	1,969,651	147,075	8.07%
<b>Total State Revenues</b>	<b>2,232,594</b>	<b>2,385,999</b>	<b>153,405</b>	<b>6.87%</b>
<b>Other Local Revenue Sources</b>				
Superintendent/Commandant Fund	50,000	50,000	0	0.00%
Prior Year Property Tax Refunds	51,959	51,959	0	0.00%
Measure G1	0	99,628	99,628	
National Guard Deferred Revenue	0	95,689	95,689	
Other Local	53,847	49,589	(4,258)	-7.91%
<b>Total Other Local Revenue Sources</b>	<b>155,806</b>	<b>346,865</b>	<b>191,059</b>	<b>122.63%</b>
<b>Total Estimated Revenue</b>	<b>10,593,101</b>	<b>10,767,319</b>	<b>174,218</b>	<b>1.64%</b>

LCFF revenue decreased to account for a lowered Average Daily Attendance (ADA) projection. Original projections were based on a 93% attendance rate; however, recent reports indicate this will likely be 91% when P-2 attendance is reported.

Federal revenue increases include a small adjustment to the Title I allocation and an increase in the number of student meals served and claimed for reimbursement.

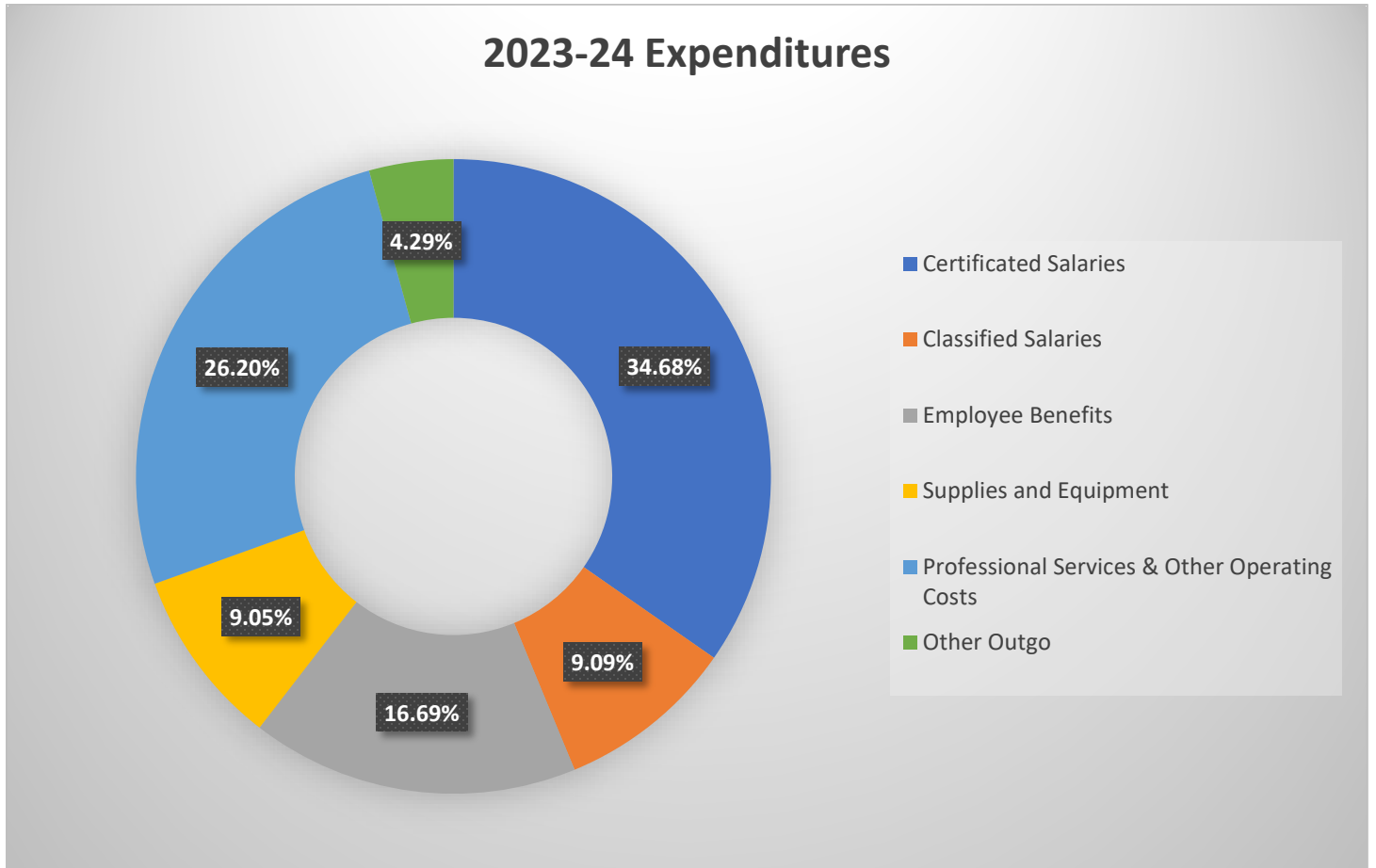
State revenue increases include the following:

- Special Education – small adjustment to revenue calculation
- State Nutrition Services – increase in number of meals claimed for reimbursement
- Additional use of one-time State funding sources

Local revenue increases are a result of Measure G1 funds and reflect National Guard revenue deferred from the prior fiscal year.

## Expenditure Summary

Oakland Military Institute's expenditures total \$11,090,708. Salaries and associated employee benefits account for 60.46% of the 2023-24 budget. This percentage will increase as one-time revenue and associated costs decrease in the out years.



## Personnel Costs

Personnel costs decreased 1.14% from First Interim budget to Second Interim budget. This reduction is due to vacant positions. Each month of a vacancy decreases the personnel budget. In most cases the reduction exceeds the cost of a substitute resulting in an overall decrease in costs.

	2023-24 Second Interim	2023-24 Second Interim	Change	% Change
<b>Certificated Salaries</b>				
Certificated Teacher Salaries	3,050,378	2,912,611	(137,767)	-4.52%
Certificated Pupil Support Salaries	314,884	274,533	(40,351)	-12.81%
Certificated Supervisor/Administrative Salaries	564,256	617,236	52,980	9.39%
Other Certificated Salaries	0	42,194	42,194	
<b>Total Certificated Salaries</b>	<b>3,929,518</b>	<b>3,846,574</b>	<b>(82,944)</b>	<b>-2.11%</b>
<b>Non-Certificated Salaries</b>				
Non-certificated Salaries	151,108	148,254	(2,854)	-1.89%
Non-certificated Support Salaries	416,305	405,697	(10,608)	-2.55%
Non-certificated Supervisor/Administrative Clerical and Office Salaries	175,613	177,747	2,134	1.22%
Other Non-certificated Salaries	271,429	263,998	(7,431)	-2.74%
Other Non-certificated Salaries	12,000	12,000	0	0.00%
<b>Total Non-Certificated Salaries</b>	<b>1,026,455</b>	<b>1,007,696</b>	<b>(18,759)</b>	<b>-1.83%</b>
<b>Employee Benefits</b>				
STRS	649,828	639,835	(9,993)	-1.54%
PERS	323,622	328,593	4,971	1.54%
OASDI/Medicare	151,741	157,209	5,468	3.60%
Health and Welfare Benefits	609,172	627,736	18,564	3.05%
Unemployment Insurance	37,903	44,422	6,519	17.20%
Workers' Compensation Insurance	54,603	53,657	(946)	-1.73%
<b>Total Employee Benefits</b>	<b>1,826,869</b>	<b>1,851,452</b>	<b>24,583</b>	<b>1.35%</b>
<b>Total Compensation and Benefits</b>	<b>6,782,842</b>	<b>6,705,722</b>	<b>(77,120)</b>	<b>-1.14%</b>

## Other Expenditures

Non-personnel costs equal \$4,155,523. This increased 4.13% between First Interim and Second Interim. A large portion of this increase is for student meal purchases.

Services and other operating expense increases reflect the addition of \$71,756 for Oakland Unified School District's charter oversight fee. This expense was left out of the First Interim budget.

The payment for debt service principal has been removed from the budget. Charter school budget reporting requirements exclude this from budgeted expenses. The amount is included as part of Net Capital Asset calculations.

	2023-24 First Interim	2023-24 Second Interim	Change	% Change
<b>Books and Supplies</b>				
Approved Textbooks and Core Curricula Materials	77,727	71,697	(6,030)	-7.76%
Books and Supplies	7,000	7,000	0	0.00%
Materials and Supplies	425,074	384,703	(40,371)	-9.50%
Equipment	0	35,693	35,693	0.00%
Food	375,034	504,450	129,416	34.51%
<b>Total Books and Supplies</b>	<b>884,835</b>	<b>1,003,543</b>	<b>118,708</b>	<b>13.42%</b>
<b>Services &amp; Other Operating Expenses</b>				
Subagreement for Services	141,000	141,000	0	0.00%
Travel and Conference	22,751	33,703	10,952	48.14%
Dues and Memberships	22,300	19,641	(2,659)	-11.92%
Insurance	107,926	108,281	355	0.33%
Operations and Housekeeping Services	366,005	402,850	36,845	10.07%
Rentals, Leases, Repairs and Noncap. Improvement	517,309	439,375	(77,934)	-15.07%
Professional Consulting Services and Other Operating Expend.	1,525,117	1,657,089	131,972	8.65%
Communications	100,000	104,100	4,100	4.10%
<b>Total Services &amp; Other Operating Expenses</b>	<b>2,802,408</b>	<b>2,906,039</b>	<b>103,631</b>	<b>3.70%</b>
<b>Capital Outlay &amp; Other Outgo</b>				
Buildings and Improvement of Buildings	0	0	0	0.00%
Equipment Replacement	0	0	0	0.00%
Depreciation	444,066	451,190	7,124	1.60%
Debt Service - Interest	24,214	24,214	0	0.00%
Debt Service - Principal	55,433	0	(55,433)	
<b>Total Capital Outlay &amp; Other Outgo</b>	<b>523,713</b>	<b>475,404</b>	<b>(48,309)</b>	<b>-9.22%</b>
<b>Total Other Expenses</b>	<b>4,210,956</b>	<b>4,384,986</b>	<b>174,030</b>	<b>4.13%</b>

## Capital Asset Expenditures

Budgeted expenses do not include the total cost of capital assets in the year they are purchased. The total cost of the asset is depreciated over its useful life and the depreciation is recorded in the budget as an expense each year.

In 2023-24, Oakland Military Institute spends \$310,000 on its technology refresh project. This includes Chromebook and staff computer replacement, IP phone upgrade, a new security system, and upgrading technology infrastructure. The school spent approximately \$25,000 on a bathroom remodel project and will spend \$248,000 remodeling the kitchen.

## Multi-Year Projections Summary

The Second Interim multiyear budget projections include enrollment increases over the next two years. Enrollment in the school increased from 456 students in 2022-23 to 518 in 2023-24. The school continues making large investments in recruiting efforts and has a comfortable degree of certainty that enrollment will continue to increase.

Despite the projected increase in enrollment and ADA, the multiyear projections indicate expenses will exceed revenues in the current and three future fiscal years. Oakland Military Institute continues to seek grants to increase revenue and has established a budget committee to review ongoing expenses.

For state reporting purposes, budgeted beginning and ending fund balances include the total amount of capital assets purchased over the years less the amount those assets have depreciated less any long-term debt owed. This is referred to as Net Capital Assets. Budgeted expenses include the amount the assets depreciate in that fiscal year.

It is important to note that budget projections are not the same as cash projections. Budgeted revenue and expenses are everything related to that fiscal year. Actual income and expenses cross fiscal years. When student enrollment is increasing, the school is still paid on the previous year enrollment and average daily attendance for most of the school year. Adjustments are made to cash payments after the first attendance report of the year is certified. A final calculation of revenue owed is done when the second attendance report has been certified. Final payments for most of the remaining revenue are received in July.

I have included the multiyear budget projection reported to the state as well as the cashflow projection.

	2023-24	2024-25	2025-26	2026-27	2027-28
<b>Enrollment</b>	<b>518</b>	<b>550</b>	<b>600</b>	<b>600</b>	<b>600</b>
<b>Average Daily Attendance</b>	<b>471</b>	<b>502</b>	<b>549</b>	<b>549</b>	<b>549</b>
<b>COLA</b>	<b>8.22%</b>	<b>0.76%</b>	<b>2.73%</b>	<b>3.11%</b>	<b>3.17%</b>
Budgeted Beginning Fund Balance	12,077,861	11,754,502	11,157,138	10,764,581	10,586,852
Revenue	10,767,319	10,149,222	10,763,411	11,093,518	11,404,647
Expense	11,090,678	10,746,586	11,155,968	11,271,248	11,394,739
Budgeted Ending Fund Balance	11,754,502	11,157,138	10,764,581	10,586,852	10,596,759
<i>Excess(Deficiency) revenue over expenses</i>	<i>(323,359)</i>	<i>(597,364)</i>	<i>(392,557)</i>	<i>(177,730)</i>	<i>9,908</i>

<b>Ending Fund Balance</b>	<b>11,754,502</b>	<b>11,157,138</b>	<b>10,764,581</b>	<b>10,586,852</b>	<b>10,596,759</b>
Less Net Capital Assets	8,710,532	8,474,176	8,326,618	8,117,401	7,916,026
<b>Balance</b>	<b>3,043,970</b>	<b>2,682,962</b>	<b>2,437,963</b>	<b>2,469,450</b>	<b>2,680,733</b>

**CASH MULTIYEAR PROJECTION**

	2023-24	2024-25	2025-26	2026-27	2027-28
<b>Beginning Cash</b>	<b>4,768,840</b>	<b>2,836,979</b>	<b>1,929,615</b>	<b>1,600,635</b>	<b>1,686,276</b>
Revenue	8,977,882	9,632,506	10,815,996	11,215,003	11,433,916
Expense	10,794,775	10,539,870	11,144,976	11,129,362	11,475,548
<b>Ending Cash</b>	<b>2,951,947</b>	<b>1,929,615</b>	<b>1,600,635</b>	<b>1,686,276</b>	<b>1,644,644</b>



## Multi-Year Revenue Projections

The Local Control Funding Formula revenue is projected to increase as a percentage of overall revenue for the school. All Federal one-time funds are spent in this fiscal year. Remaining State one-time funds are spent fully in 2024-25. Measure G-1 local funds are projected through 2027-28 at which time the parcel tax expires. Cost-of-living adjustment percentages are taken from the Governor's January Budget Proposal.

	2023-24	2024-25	2025-26	2026-27	2027-28
<b>COLA</b>	<b>8.22%</b>	<b>0.76%</b>	<b>2.73%</b>	<b>3.11%</b>	<b>3.17%</b>
<b>LCFF</b>	7,047,137	7,616,062	8,463,055	8,730,722	9,016,282
<b>Other State</b>	2,385,999	1,787,721	1,501,258	1,557,148	1,582,767
<b>Federal</b>	987,318	655,515	709,174	715,674	715,674
<b>Local</b>	346,865	89,924	89,924	89,924	89,924
<b>Total</b>	<b>10,767,319</b>	<b>10,149,222</b>	<b>10,763,411</b>	<b>11,093,518</b>	<b>11,404,647</b>

	2023-24	2024-25	2025-26	2026-27	2027-28
<b>LCFF</b>	65.45%	75.04%	78.63%	78.70%	79.06%
<b>Other State</b>	22.16%	17.61%	13.95%	14.04%	13.88%
<b>Federal</b>	9.17%	6.46%	6.59%	6.45%	6.28%
<b>Local</b>	3.22%	0.89%	0.84%	0.81%	0.79%

## Multi-Year Expenditure Projections

Oakland Military Institute decreases overall expenditures in 2024-25. Several education consultant contracts paid for with one-time funds end in 2023-24. The school also purchased curriculum and other student instructional materials that will not need to be purchased again for three to five years. Increased personnel costs offset the total cost of reductions. Many ongoing costs once paid for with one-time funds will be paid using unrestricted funds unless additional reductions are identified in future budget planning sessions.

*\* This projection includes capital outlay and loan principal expenses rather than depreciation to reflect total purchases planned for each fiscal year.*

	2023-24	2024-25	2025-26	2026-27	2027-28
Certificated Salaries	3,846,574	3,953,077	4,065,917	4,161,079	4,258,620
Classified Salaries	1,007,696	1,052,209	1,076,789	1,101,984	1,127,809
Employee Benefits	1,851,452	1,974,468	2,008,916	2,076,657	2,145,640
Books and Supplies	1,003,543	1,018,434	1,066,274	1,081,518	1,076,459
Services & Other Operating Expenditures	2,906,039	2,232,416	2,430,910	2,361,213	2,305,283
Capital Outlay*	576,871	200,000	280,000	200,000	200,000
Other Outgo*	80,756	79,626	79,603	79,580	79,554
<b>Total Expenditures</b>	<b>11,272,931</b>	<b>10,430,604</b>	<b>10,928,807</b>	<b>10,982,451</b>	<b>11,113,810</b>

### Salaries and Benefits

Current projections include maintaining permanent full-time equivalency (FTE) in staffing and reducing temporary staff by 4.75 FTE. The OMI Administration believes current staffing levels will accommodate the projected increase in students. Projections include step and column increases. Cost-of-living adjustments for salaries are not currently included.

Personnel costs increase in 2024-25 despite a reduction in temporary staff. Step and column changes and having all positions filled with permanent staff cause a rise in salary and benefit costs. Employer PERS contributions increase from 26.68% in 2023-24 to 27.80% next fiscal year. Employer-paid health and welfare costs have been budgeted with an 8% increase.

	2023-24	2024-25	2025-26	2026-27	2027-28
Certificated Teacher	30.00	30.00	30.00	30.00	30.00
Administration/Management	6.00	5.00	5.00	5.00	5.00
Certificated Student Support	3.00	3.00	3.00	3.00	3.00
Classified Student Support	5.96	5.96	5.96	5.96	5.96
Maintenance, Operations, Security	6.00	6.00	6.00	6.00	6.00
Clerical/Office	3.50	3.50	3.50	3.50	3.50
Other Certificated	5.75	2.00	2.00	2.00	2.00
<b>Total</b>	<b>60.21</b>	<b>55.46</b>	<b>55.46</b>	<b>55.46</b>	<b>55.46</b>

## Considerations

Governor Gavin Newsom's January Budget Proposal painted a brighter picture for 2024-25 than many in school business expected. The governor did not propose significant reductions to education programs and

instead reduced the cost-of-living adjustment to 0.76%. In addition, the governor's proposal addresses an estimated \$37.9 billion budget deficit through reserve draw-downs, spending reductions, new revenue proposals, internal borrowing, funding delays, fund shifts, and deferrals. The Legislative Analyst's Office (LAO) recommends a more conservative approach. One recommendation is to reduce the 2024-25 COLA from 0.76% to 0.00%.

The school management team has consciously chosen to spend reserves in the current and next fiscal years to help attract and retain teachers. The school will maintain educational staffing levels and programs to focus on student achievement and well-being. Enrollment and academic performance decreased significantly, and student mental health issues increased, due to the COVID-19 pandemic. Schools and districts throughout the state continue to prioritize these issues despite shrinking budgets and the bleak COLA outlook.

Oakland Military Institute, College Preparatory Academy continues to review and analyze its budget. OMI recognizes the Governor's May Revision may bring news of reduced funding. The school is committed to seeking out additional revenue sources and identifying possible reductions to maintain the projection of a balanced budget in the 2027-28 fiscal year.

# Appendix

[2023-2024 Second Interim Budget Charter Alt Form](#)

[Second Interim Budget LCFF Calculator](#)

# Oakland Military Institute College Preparatory Academy Meeting of the Governing Board Second Interim Report March 14, 2024

Presented by Jacque Eischens  
schoolAbility CBO Support Services

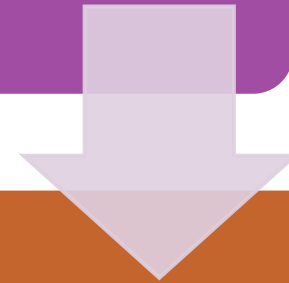


Powered by BoardOnTrack



# TODAY'S TOPICS

**Second Interim Update**



**Multiyear Projection**

# SECOND INTERIM UPDATE

# Second Interim Summary

	2023-24
<b>Enrollment</b>	<b>518</b>
<b>Average Daily Attendance</b>	<b>471</b>
<b>Beginning Fund Balance</b>	
<b>Beginning Fund Balance</b>	<b>12,077,861</b>
Revenue	10,767,319
Expenditure	11,090,678
<b>Ending Fund Balance</b>	<b>11,754,502</b>
<i>Excess (Deficiency) of revenues over expenses</i>	<i>(323,359)</i>
<b>Components of Ending Fund Balance</b>	
Other Assignments	8,710,532
<b>Balance</b>	<b>3,043,970</b>

CASH PROJECTION	2023-24
<b>Beginning Cash</b>	<b>4,768,840</b>
Revenue	8,977,882
Expense	10,794,775
<b>Ending Cash</b>	<b>2,951,947</b>



# Second Interim Equity Statement 02/29/2024

Fund balance = Equity

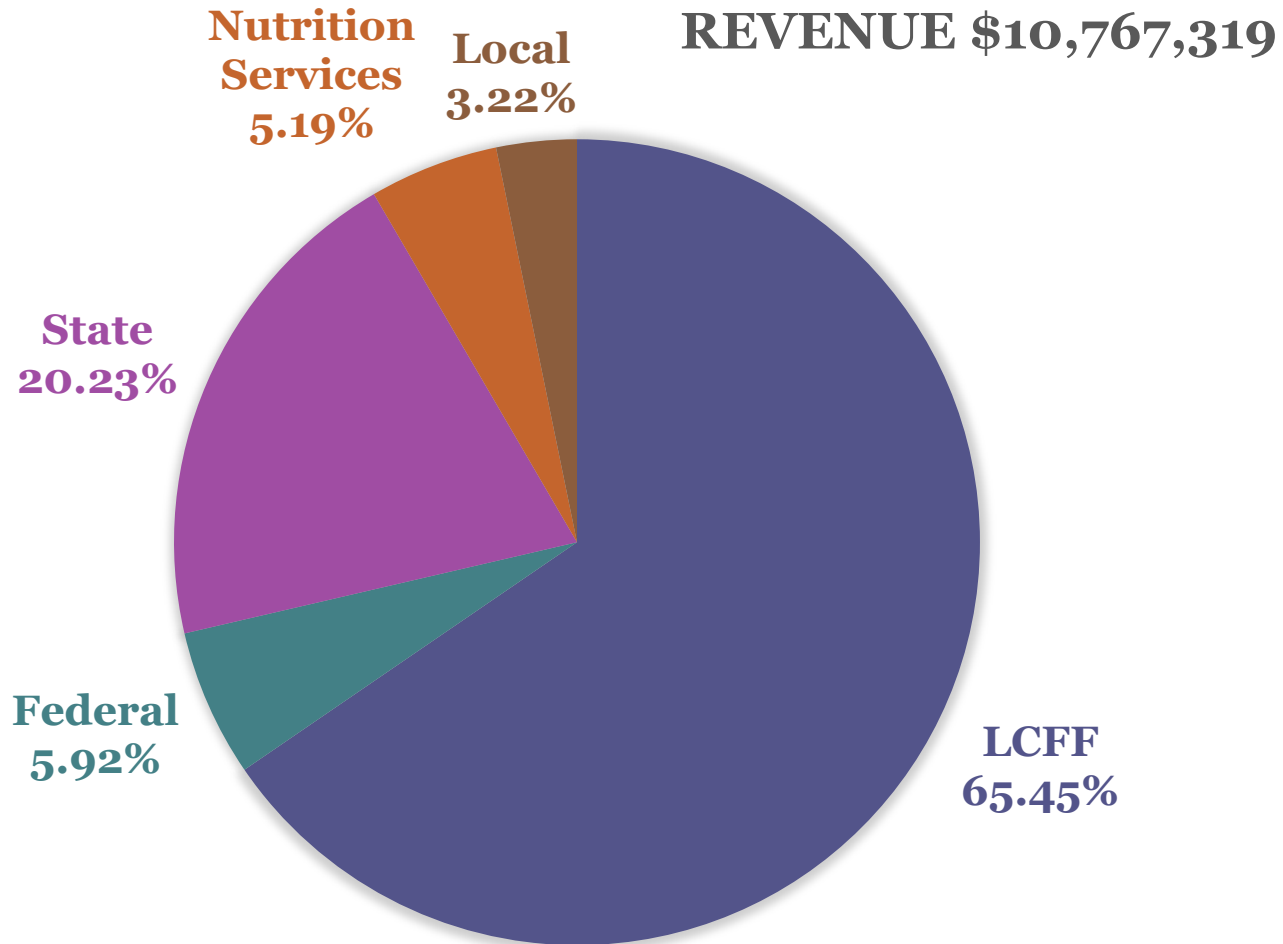
Equity = value if all  
assets are sold and all  
debts paid off

	2/29/2024
<b>ASSETS</b>	
Cash	2,889,912
Accounts Receivable	221,656
Other Assets	-
Fixed Assets	9,920,267
<b>Total Assets</b>	<b>13,031,835</b>
<b>LIABILITIES</b>	
A/P & Payroll	393,932
Due To Others	-
Unearned/Deferred Revenue	-
Other Liabilities	1,210,693
<b>Total Liabilities</b>	<b>1,604,625</b>
<b>EQUITY</b>	
Beginning Equity (Fund Balance)	12,077,861
Net Income/(Loss)	(650,651)
<b>Total Equity (Fund Balance)</b>	<b>11,427,210</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>13,031,835</b>

# Second Interim Budget Comparison

	First Interim	Second Interim	\$ Difference	% Difference
<b>Enrollment</b>	<b>520</b>	<b>518</b>	<b>518</b>	<b>518</b>
<b>Average Daily Attendance</b>	<b>485</b>	<b>471</b>	<b>471</b>	<b>471</b>
<b>Beginning Fund Balance</b>	<b>12,092,976</b>	<b>12,077,861</b>	<b>(15,115)</b>	<b>-0.12%</b>
Revenue	10,593,101	10,767,319	<b>174,218</b>	<b>1.64%</b>
Expenditure	10,993,798	11,090,708	<b>96,910</b>	<b>0.88%</b>
<b>Ending Fund Balance</b>	<b>11,692,279</b>	<b>11,754,472</b>	<b>62,193</b>	<b>0.53%</b>
<i>Excess (Deficiency) of revenues over expenses</i>	<i>(400,697)</i>	<i>(323,389)</i>	77,308	
<b>Components of Ending Fund Balance</b>				
Other Assignments	8,908,684	8,710,532	<b>(198,152)</b>	<b>-2.22%</b>
<b>Balance</b>	<b>2,783,595</b>	<b>3,043,940</b>	<b>260,345</b>	<b>9.35%</b>

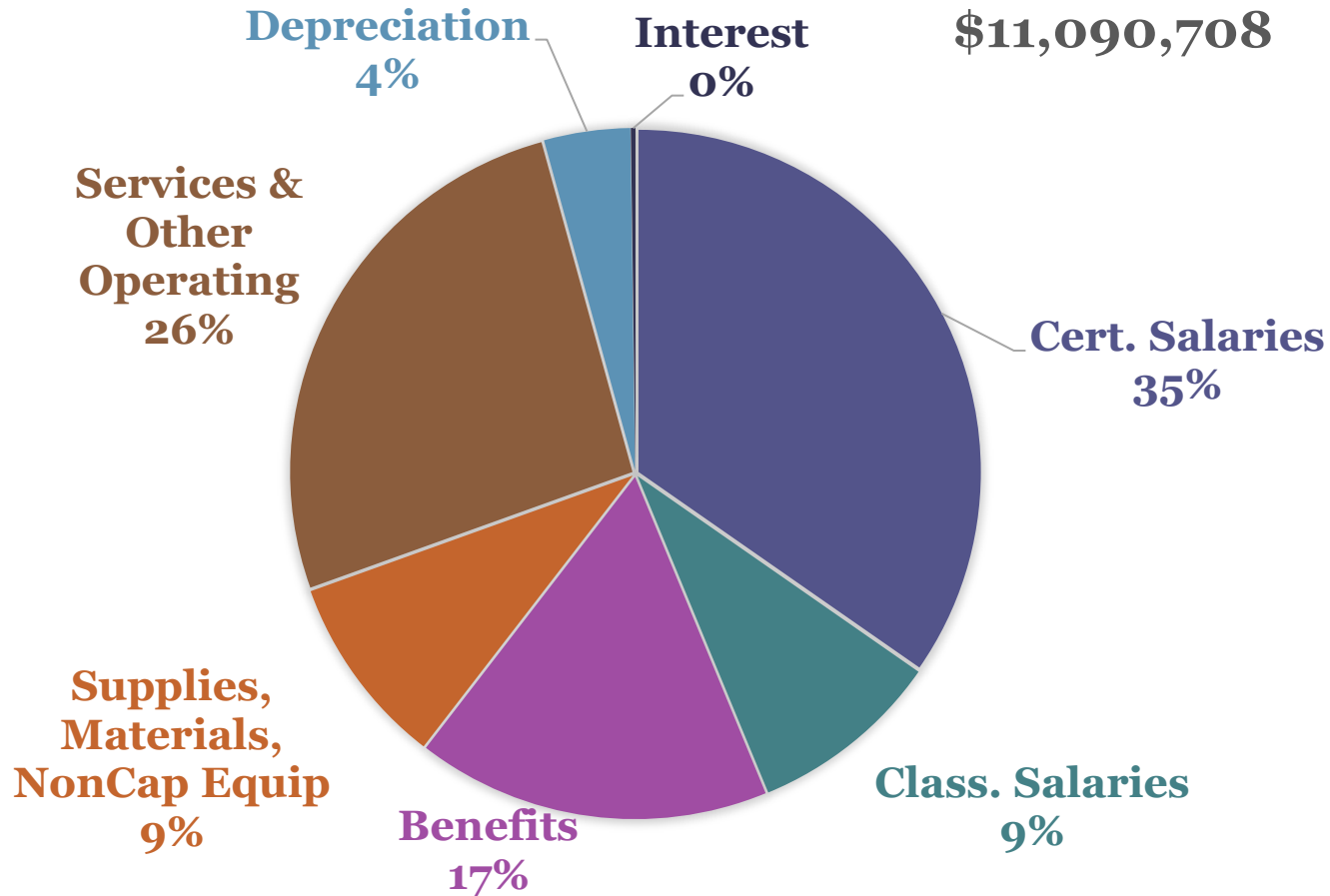
# Second Interim Revenue



# Second Interim Revenue Comparison

Revenue Source	1st Interim	2nd Interim	Amt Change	Explanation
Local Control Funding Formula	7,232,958	7,047,137	(185,821)	Reduction in current year ADA based most recent attendance summary
Federal Revenue	971,743	987,318	15,575	
State Revenue	2,232,594	2,385,999	153,405	Increase state nutrition services reimbursements Increase use of one-time funds for temporary academic assistance staff
Local Revenue	155,806	346,865	191,059	Add Measure G1 Revenue; Reclassify National Guard Deferred Revenue
<b>Total Revenue</b>	<b>10,593,101</b>	<b>10,767,319</b>	<b>174,218</b>	

# Second Interim Expenditures



# Second Interim Expenditure Comparison

Expenditures	1st Interim	2nd Interim	Amt Change	Explanation
Certificated Salaries	3,929,518	3,846,574	(82,944)	Reductions for unfilled vacancies
Classified Salaries	1,026,455	1,007,696	(18,759)	Reductions for unfilled vacancies
Employee Benefits	1,826,869	1,851,452	24,583	Recalculate STRS & PERS; New hire benefits
Supplies, Materials, & Noncapitalized Equipment	884,835	1,003,543	118,708	Increase in nutrition services food budget
Subagreement for services	141,000	141,000	-	
Travel & Conference, Dues & Memberships; Insurance	152,977	161,625	8,648	
Operations and Housekeeping	366,005	402,850	36,845	Reclassify costs
Rentals, Leases, Repairs, & Noncap. Improvements	517,309	439,375	(77,934)	Reclassify costs
Professional/Consulting Services & Operating Expenses	1,525,117	1,657,089	131,972	Reclassify costs; increase legal and technology consultant budgets
Communications	100,000	104,100	4,100	
Depreciation	444,066	451,190	7,124	
Other Outgo	79,647	24,214	(55,433)	Loan principal payment moved to balance sheet
<b>Total Expenditures</b>	<b>10,993,798</b>	<b>11,090,708</b>	<b>96,910</b>	

# SECOND INTERIM REPORTING

## MULTIYEAR PROJECTION

# MULTIYEAR PROJECTION (MYP)

**Multiyear  
projections  
(MYP) are  
required by  
AB 1200 and  
AB 2756**

**Projections,  
anchored in  
reliable  
information as  
of the date of  
the projection—  
They are NOT  
forecasts or  
cash**

**Will change  
any time the  
underlying  
factors  
change**



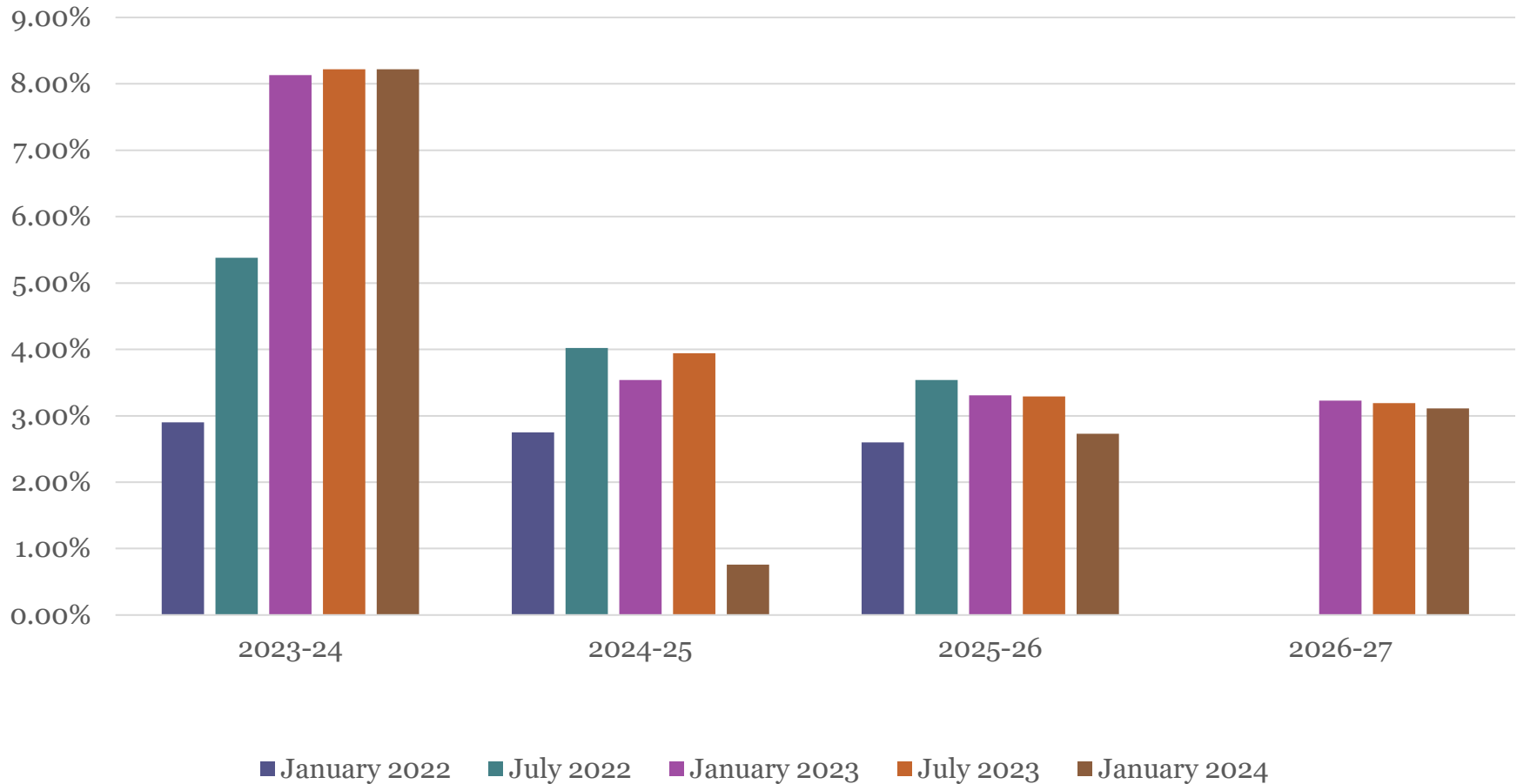
# Multiyear Planning Factors

	2023-24	2024-25	2025-26	2025-26	2026-27
COLA	8.22%	0.76%	2.73%	3.11%	3.17%
Lottery per ADA	\$249	\$249	\$249	\$249	\$249
Mandated Block Grant					
K-8 per ADA	\$19.85	\$20.00	\$20.55	\$21.19	\$21.86
9-12 per ADA	\$55.17	\$55.59	\$57.011	\$58.89	\$60.76
CalSTRS	19.10%	19.10%	19.10%	19.10%	19.10%
CalPERS	26.68%	27.80%	28.50%	28.90%	30.30%

# COLA Projection Comparison

	<b>2023- 24</b>	<b>2024- 25</b>	<b>2025- 26</b>	<b>2025- 26</b>	<b>2026- 27</b>
January 2022	2.90%	2.75%	2.60%	-	-
Enacted Budget 2022	5.38%	4.02%	3.72%	-	-
January 2023	8.13%	3.54%	3.31%	3.23%	-
Enacted Budget 2023	8.22%	3.94%	3.29%	3.19%	-
January 2024	8.22%	0.76%	2.73%	3.11%	3.17%

# COLA Projection Comparison



# Second Interim Multiyear Projection

	2023-24	2024-25	2025-26	2026-27	2027-28
<b>Enrollment</b>	<b>518</b>	<b>550</b>	<b>600</b>	<b>600</b>	<b>600</b>
<b>Average Daily Attendance</b>	<b>471</b>	<b>502</b>	<b>549</b>	<b>549</b>	<b>549</b>
<b>COLA</b>	<b>8.22%</b>	<b>0.76%</b>	<b>2.73%</b>	<b>3.11%</b>	<b>3.17%</b>
Budgeted Beginning Fund Balance	12,077,861	11,754,502	11,157,138	10,764,581	10,586,852
Revenue	10,767,319	10,149,222	10,763,411	11,093,518	11,404,647
Expense	11,090,678	10,746,586	11,155,968	11,271,248	11,394,739
Budgeted Ending Fund Balance	11,754,502	11,157,138	10,764,581	10,586,852	10,596,759
<i>Excess(Deficiency) revenue over expenses</i>	<i>(323,359)</i>	<i>(597,364)</i>	<i>(392,557)</i>	<i>(177,730)</i>	9,908

<b>CASH MULTIYEAR PROJECTION</b>	2023-24	2024-25	2025-26	2026-27	2027-28
<b>Beginning Cash</b>	<b>4,768,840</b>	<b>2,836,979</b>	<b>1,929,615</b>	<b>1,600,635</b>	<b>1,686,276</b>
Revenue	8,977,882	9,632,506	10,815,996	11,215,003	11,433,916
Expense	10,794,775	10,539,870	11,144,976	11,129,362	11,475,548
<b>Ending Cash</b>	<b>2,951,947</b>	<b>1,929,615</b>	<b>1,600,635</b>	<b>1,686,276</b>	<b>1,644,644</b>

# MULTIYEAR REVENUE PROJECTIONS

	2023-24	2024-25	2025-26	2026-27	2027-28
<b>COLA</b>	<b>8.22%</b>	<b>0.76%</b>	<b>2.73%</b>	<b>3.11%</b>	<b>3.17%</b>
<b>LCFF</b>	7,047,137	7,616,062	8,463,055	8,730,722	9,016,282
<b>Other State</b>	2,385,999	1,787,721	1,501,258	1,557,148	1,582,767
<b>Federal</b>	987,318	655,515	709,174	715,674	715,674
<b>Local</b>	346,865	89,924	89,924	89,924	89,924
<b>Total</b>	<b>10,767,319</b>	<b>10,149,222</b>	<b>10,763,411</b>	<b>11,093,518</b>	<b>11,404,647</b>

# MULTIYEAR EXPENDITURE PROJECTIONS

	2023-24	2024-25	2025-26	2026-27	2027-28
Certificated Salaries	3,846,574	3,953,077	4,065,917	4,161,079	4,258,620
Classified Salaries	1,007,696	1,052,209	1,076,789	1,101,984	1,127,809
Employee Benefits	1,851,452	1,974,468	2,008,916	2,076,657	2,145,640
Books and Supplies	1,003,543	1,018,434	1,066,274	1,081,518	1,076,459
Services & Other Operating Expenditures	2,906,039	2,232,416	2,430,910	2,361,213	2,305,283
Capital Outlay*	576,871	200,000	280,000	200,000	200,000
Other Outgo*	80,756	79,626	79,603	79,580	79,554
<b>Total Expenditures</b>	<b>11,272,931</b>	<b>10,430,604</b>	<b>10,928,807</b>	<b>10,982,451</b>	<b>11,113,810</b>

\* This projection includes capital outlay and loan principal expenses rather than depreciation to reflect total purchases planned for each fiscal year.

# MULTIYEAR EXPENDITURE PROJECTIONS

## All Projection Years

- 2.50% to 3.00 % Step and Column
- 200 Chromebooks
- 20 Staff Computers
- 5.00% to 8.00% increase in health and welfare benefits
- Maintain current permanent staff
- Salary COLA not applied

# MULTIYEAR EXPENDITURE PROJECTIONS

## 2024-25 Expense Reductions

2.5 Temporary  
Academic  
Success support  
staff

\$207,281 –  
Education  
Consultants

\$239,057 –  
Curriculum and  
licenses

\$171,325 -  
Military budget

\$338,926 –  
Capital Assets  
and Repairs

\$50,000 –  
Superintendent  
Fund Budget



# Multiyear Projection Summary

OMI expenses exceed revenue in four of the five fiscal years shown. Cash reserves will decrease by approximately \$1.3M between June 2024 and June 2028.

State revenue continues to fall short of projections and will likely result in a reduction to COLA along with other revenue changes when Governor Newsom releases his May budget proposal.

Based on current information and projection assumptions, OMI can meet its financial obligations and maintain a 10% cash reserve through 2027-28.

Oakland Military Institute, College Preparatory Academy is working to identify expenditure reductions, increase enrollment and attendance, and obtain additional revenue sources. These steps are vital to maintaining the cash reserve and balancing the budget.

*“Education is the most  
powerful weapon  
which you can use to  
change the world.”*

—NELSON MANDELA

