



Oakland Military Institute, College Preparatory Academy

Regular Board Meeting

Published on November 23, 2022 at 11:31 AM PST

Date and Time

Thursday March 10, 2022 at 3:30 PM PST

Location

Join Zoom Meeting

<https://omiacademy.zoom.us/j/93572042403?>

[pwd=bW5EOEZmNzRWTKl2R1Z5UG1odjNuZz09](https://omiacademy.zoom.us/j/93572042403?pwd=bW5EOEZmNzRWTKl2R1Z5UG1odjNuZz09)

Meeting ID: 935 7204 2403

Passcode: 795515

Or dial:

(669) 900-6833

Meeting ID: 935 7204 2403

Passcode: 795515

MODIFIED MEETING PROCEDURES DURING COVID-19 (CORONAVIRUS)

PANDEMIC: As per Executive Order N-29-20 from Governor Newsom, Oakland Military Institute's Board Meetings will move to a virtual/teleconferencing environment using Zoom. The purpose of the Governor's executive order is to control the spread of Coronavirus (COVID-19) and to reduce and minimize the risk of infection by "limiting attendance at public assemblies, conferences, or other mass events." The intent is not to limit public participation, but rather to protect public health by following the Governor's Stay at Home executive order and the Alameda County's Shelter in Place order.

Agenda

	Purpose	Presenter	Time
I. Opening Items			3:30 PM
A. Roll Call			
B. Call the Meeting to Order			
CALL TO ORDER: The Chairman of the Governing Board of Directors will call the Oakland Military Institute College Preparatory Academy meeting to order at 3:30 PM, or as soon thereafter as possible.			
C. Public Comment			
INVITATION TO ADDRESS THE BOARD: Non-agenda and Closed Session items. Summary: Due to health and safety concerns related to the COVID-19 coronavirus, this meeting will be conducted by videoconference and/or telephone call on Zoom. A quorum of the board will be participating by videoconference or telephone call in accordance with Executive Order N-29-20. To address the Board, members of the public must access the meeting via Zoom (refer to instructions above under Location). Those requesting to address the Board will have a total of two (2) minutes. If anyone has any questions or concerns please contact the Administrative Assistant Ms. Kristie Briseno at kbriseno@omiacademy.org			
D. Ordering of the Agenda			
II. Approval of Consent Items			
A. Minutes of February 10, 2022 Regular Meeting	Approve Minutes		
B. OMI Bank Account Activity (February 1, 2022 - February 28, 2022)	Vote	Vincent Salazar	
C. Personnel Report	Vote	Kathryn Wong	
III. Superintendent's Update			
Superintendent Dr. Dodson will provide the OMI Board an update on the following items:			
<ul style="list-style-type: none"> • 2022-2023 Recruitment Update • Grades/ GPA for Semester I 			
IV. Information/Discussion Items			
A. Cashflow Update	Discuss	Vincent Salazar	
V. Action Items			
A. Approve Second Interim Budget Report	Vote	Vincent Salazar	
B. Approve 2020-21 Independent Financial Audit Report	Vote	Vincent Salazar	

	Purpose	Presenter	Time
	Please note the attached report is a DRAFT. We expect a final report early next week and will revise the board packet.		
C.	Approve Resolution on Authorizing Use of Remote Teleconferencing Provisions (AB 361)	Vote	Michael Dodson

VI. Board Member Comments

VII. Closing Items

- | | | |
|-----------|---|---------|
| A. | Adjourn to Closed Session
Public Employee Performance Evaluation Pursuant to Government Code 54954.2 | Discuss |
| | <ul style="list-style-type: none">• Superintendent's Evaluation | |
| B. | Reconvene to Open Session
Announcement of Actions Taken In Closed Session. | FYI |
| C. | Adjourn Meeting | Vote |

Coversheet

Minutes of February 10, 2022 Regular Meeting

Section: II. Approval of Consent Items
Item: A. Minutes of February 10, 2022 Regular Meeting
Purpose: Approve Minutes
Submitted by: Kristie Briseño
Related Material: Minutes for Regular Board Meeting on February 10, 2022

BACKGROUND:

The Oakland Military Institute (OMI) College Preparatory Academy held a Regular Board Meeting on February 10, 2022.

RECOMMENDATION:

The OMI Board of Directors approve the attached minutes for the Regular Board Meeting held on February 10, 2022.

APPROVED



Oakland Military Institute, College Preparatory Academy

Minutes

Regular Board Meeting

Date and Time

Thursday February 10, 2022 at 3:30 PM

Location

Join Zoom Meeting

<https://omiacademy.zoom.us/j/99684825744?pwd=d2FNcW5sc0xsSkZ4d3V0U2I5b01Ddz09>

Meeting ID: 996 8482 5744

Passcode: 643717

Or

Dial:

(669) 900-6833

Meeting ID: 996 8482 5744

Passcode: 643717

MODIFIED MEETING PROCEDURES DURING COVID-19 (CORONAVIRUS) PANDEMIC: As per Executive Order N-29-20 from Governor Newsom, Oakland Military Institute's Board Meetings will move to a virtual/teleconferencing environment using Zoom. The purpose of the Governor's executive order is to control the spread of Coronavirus (COVID-19) and to reduce and minimize the risk of infection by "limiting attendance at public assemblies, conferences, or other mass events." The intent is not to limit public participation, but rather to protect public health by following the Governor's Stay at Home executive order and the Alameda County's Shelter in Place order.

Directors Present

D. Clisham (remote), G. Hendrie (remote), J. Breckenridge (remote), J. Brown (remote), J. Gabrielli (remote), J. Wire (remote)

Directors Absent

D. Baldwin

Directors who arrived after the meeting opened

J. Wire

Guests Present

15 guests joined via Zoom (remote), K. Briseno, K. Wong, M. Dodson, S. Lipsey, V. Salazar

I. Opening Items

A. Roll Call

J. Wire arrived at 4:02 PM.

B. Call the Meeting to Order

J. Brown called a meeting of the board of directors of Oakland Military Institute, College Preparatory Academy to order on Thursday Feb 10, 2022 at 3:51 PM.

C. Public Comment

D. Ordering of the Agenda

J. Breckenridge made a motion to adopt the ordering of the agenda.

J. Gabrielli seconded the motion.

The board **VOTED** unanimously to approve the motion.

Roll Call

D. Clisham	Aye
J. Wire	Absent
J. Breckenridge	Aye
G. Hendrie	Aye
D. Baldwin	Absent
J. Gabrielli	Aye
J. Brown	Aye

II. Approval of Consent Items

A. Minutes of January 13, 2022 Regular Meeting

J. Breckenridge made a motion to approve the minutes from Regular Board Meeting on 01-13-22.

J. Gabrielli seconded the motion.

The board **VOTED** unanimously to approve the motion.

Roll Call

J. Breckenridge	Aye
D. Clisham	Aye
J. Brown	Aye
G. Hendrie	Aye
J. Gabrielli	Aye
D. Baldwin	Absent
J. Wire	Absent

B. OMI Bank Account Activity (January 1, 2022 - January 31, 2022)

J. Breckenridge made a motion to approve the bank account activity from January 1, 2022 - January 31, 2022.

J. Gabrielli seconded the motion.

The board **VOTED** unanimously to approve the motion.

Roll Call

G. Hendrie	Aye
D. Baldwin	Absent
J. Wire	Absent
D. Clisham	Aye
J. Brown	Aye
J. Breckenridge	Aye
J. Gabrielli	Aye

C. Personnel Report

J. Breckenridge made a motion to approve all personnel changes.

J. Gabrielli seconded the motion.

The board **VOTED** unanimously to approve the motion.

Roll Call

J. Breckenridge	Aye
J. Wire	Absent
D. Baldwin	Absent
J. Brown	Aye
G. Hendrie	Aye
D. Clisham	Aye
J. Gabrielli	Aye

III. Superintendent's Update

A. Superintendent Dr. Dodson provided an update on the following:

Dr. Dodson provided an update on enrollment and average daily attendance (ADA). Admiral Breckenridge pointed out that OMI's ADA is low compared to historical data. Gov. Brown requested Dr. Dodson go into greater depth at the next meeting to address Admiral Breckenridge's comments and concerns.

The board requested an update on the 2022-23 recruitment efforts at the next board meeting. They would like it to include how many students are returning to OMI, how many new students have confirmed, how is OMI advertising enrollment, and the lottery results.

Dr. Dodson reported that OMI's WASC visit has been postponed to late October.

The School Accountability Report Card (SARC) has been posted and can be found on the school's website.

Gov. Brown requested a more detailed update on grades/ GPA for semester I.

IV. Information/Discussion Items

A. Cashflow Update

LTC Salazar presented the updated cashflow report.

B. Supplement to the Annual Update to the 2021-22 Local Control Accountability Plan and LCAP Mid-Year Metrics Report

OMI staff presented the mid-year report that explains the school's progress on its LCAP metrics and expenditures.

Admiral Breckenridge would like to discuss the foundation for the next school year at the following meeting. The board would also like to know how many seniors are on track to graduate. Board member Mr. Wire requested a comparison of OMI's CAASPP test results and other schools.

C. January RenSTAR Results

OMI's RenSTAR data was collected very recently. Gov. Brown requested OMI staff analyze the data more in-depth and plan how OMI will move forward.

V. Action Items

A. Approve Resolution of Notification to ACOE of Change of Bank Account for Electronic Receipt of Apportionment Funding

J. Wire made a motion to approve the Resolution of Notification to ACOE of Change of Bank Account for Electronic Receipt of Apportionment Funding.

J. Gabrielli seconded the motion.

The board **VOTED** unanimously to approve the motion.

Roll Call

J. Brown Aye
D. Clisham Aye
G. Hendrie Aye
J. Gabrielli Aye
J. Wire Aye
D. Baldwin Absent
J. Breckenridge Aye

B. Approve Resolution on Authorizing Use of Remote Teleconferencing Provisions (AB 361)

J. Wire made a motion to approve the Resolution on Authorizing Use of Remote Teleconferencing Provisions.

D. Clisham seconded the motion.

The board **VOTED** unanimously to approve the motion.

Roll Call

J. Breckenridge Aye
J. Gabrielli Aye
J. Brown Aye
D. Baldwin Absent
J. Wire Aye
D. Clisham Aye
G. Hendrie Aye

VI. Board Member Comments

A. Board Member Comments:

Board member Wire thanked the OMI staff and consultants for all of the progress and getting OMI to a point where they no longer need to borrow funds.

VII. Closing Items

A. Adjourn Meeting

D. Clisham made a motion to adjourn the meeting.

J. Breckenridge seconded the motion.

The board **VOTED** unanimously to approve the motion.

Roll Call

G. Hendrie Aye
D. Baldwin Absent
D. Clisham Aye
J. Wire Aye
J. Brown Aye
J. Gabrielli Aye

Roll Call

J. Breckenridge Aye

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:45 PM.

Respectfully Submitted,

J. Brown

Coversheet

OMI Bank Account Activity (February 1, 2022 - February 28, 2022)

Section: II. Approval of Consent Items
Item: B. OMI Bank Account Activity (February 1, 2022 - February 28, 2022)
Purpose: Vote
Submitted by: Vincent Salazar
Related Material: Bank Activity OMI Feb 22.pdf

BACKGROUND:

Staff recommends ratification of payroll and vendor warrants paid between February 1, 2022 – February 28, 2022. Detailed information and supporting documentation are available for review in the Finance Department if needed.

Specific vendor payments and total payroll amounts paid during the specified time period are attached.

RECOMMENDATION:

Staff recommends the OMI Board of Directors approve the payroll and vendor warrants paid during the time period of February 1, 2022 – February 28, 2022.

Oakland Military Institute
Bank Account Activity
February 2022

Date	Description	Payment	Deposit	Balance
	Beginning Balance @01/31/22			2,602,645.82
2/1/2022	Amazon Capital Services	1,874.39		2,600,771.43
2/1/2022	Blaisdells	3,384.73		2,597,386.70
2/1/2022	Central Sanitary Supply	499.33		2,596,887.37
2/1/2022	ECOLAB	150.62		2,596,736.75
2/2/2022	MakeMusic, Inc	959.76		2,595,776.99
2/2/2022	TCG Administrators	1,025.00		2,594,751.99
2/2/2022	CDW-G	54,238.00		2,540,513.99
2/2/2022	Monique Leona Best	300.00		2,540,213.99
2/3/2022	Cristina Magpantay	1,680.00		2,538,533.99
2/3/2022	Moreno Electric Co.	10,011.89		2,528,522.10
2/3/2022	The Advantage Group	354.37		2,528,167.73
2/3/2022	Xelly Vivas	300.00		2,527,867.73
2/7/2022	US Bank Refund Cr Cd Purchases	1,080.52		2,526,787.21
2/7/2022	ULINE	1,067.11		2,525,720.10
2/7/2022	California State Disbursement	348.12		2,525,371.98
2/7/2022	California State Disbursement	200.00		2,525,171.98
2/7/2022	California State Disbursement	25.00		2,525,146.98
2/7/2022	California State Disbursement	100.50		2,525,046.48
2/7/2022	Crystal Brice (consultant)	3,800.00		2,521,246.48
2/7/2022	Sonja Jones (consultant)	9,500.00		2,511,746.48
2/8/2022	Alliance Member Services	124.00		2,511,622.48
2/8/2022	Monique Leona Best	100.00		2,511,522.48
2/8/2022	Haskell New York Inc.	210.85		2,511,311.63
2/8/2022	Jose Alfredo Hernandez	11.75		2,511,299.88
2/8/2022	LS Services, LLC	4,469.15		2,506,830.73
2/8/2022	Mobile Modular	1,024.34		2,505,806.39
2/8/2022	Nob Hill Catering Inc	43,000.00		2,462,806.39
2/8/2022	San Francisco Elevator Service	467.00		2,462,339.39
2/9/2022	HUGHESNET credit account cancelled		19.28	2,462,358.67
2/9/2022	PG&E	6,986.89		2,455,371.78
2/9/2022	CLA Connect	2,100.00		2,453,271.78
2/9/2022	Scoot Education	6,900.00		2,446,371.78
2/9/2022	ULINE	2,531.65		2,443,840.13
2/9/2022	Edlio LLC.	4,200.00		2,439,640.13
2/10/2022	FY 18-19 SB 740 Receivable		2,607.77	2,442,247.90
2/10/2022	FY 21-22 Feb 2022 INLIEU of Prop Tax		140,814.00	2,583,061.90

2/10/2022	FY 21-22 LCFF State Aid & Edu Protection Acct		355,583.00	2,938,644.90
2/10/2022	Jan 2022 Mthly Bank Service Charges	166.15		2,938,478.75
2/11/2022	Payroll PPE 02152022	124,851.89		2,813,626.86
2/14/2022	CALSTRS ACH Pmt	67,605.33		2,746,021.53
2/14/2022	Luan Dang	100.00		2,745,921.53
2/14/2022	Eduardo Martinez	169.93		2,745,751.60
2/15/2022	EMPLOYMENT DEVEL ED	18,881.66		2,726,869.94
2/15/2022	IRS Payroll taxes	27,198.45		2,699,671.49
2/15/2022	Waste Management of Alameda County	2,995.11		2,696,676.38
2/15/2022	Vicki Cao	100.00		2,696,576.38
2/15/2022	Blaisdells	297.68		2,696,278.70
2/15/2022	Leadership Excellence & Dev	9,000.00		2,687,278.70
2/16/2022	Jan 2022 Bank ACH Service Charge	26.00		2,687,252.70
2/16/2022	Grainger	2,939.46		2,684,313.24
2/16/2022	Amazon Capital Services	4,081.02		2,680,232.22
2/16/2022	Discovery Education, Inc.	26,483.18		2,653,749.04
2/16/2022	Scout Education	3,692.00		2,650,057.04
2/16/2022	The Advantage Group	181.25		2,649,875.79
2/16/2022	Whitecastle Tours, Inc	5,565.26		2,644,310.53
2/17/2022	State Food Prog. Dec 2021 SNP Fed Portion		21,806.12	2,666,116.65
2/17/2022	Mil Funding Cal State YP FY 21-22		58,500.00	2,724,616.65
2/17/2022	AT&T	748.25		2,723,868.40
2/17/2022	Red Tomatoes Org	148.00		2,723,720.40
2/17/2022	Rids Brother Company Inc	1,352.00		2,722,368.40
2/18/2022	Cristina Magpantay (000051/1)	1,680.00		2,720,688.40
2/18/2022	H&M Mechanical Group	900.00		2,719,788.40
2/18/2022	Kaiser Foundation Health Plan	41,590.23		2,678,198.17
2/18/2022	Young, Minney & Corr,LLP	419.90		2,677,778.27
2/22/2022	CALPERS Admin fees ACH Pmt	500.00		2,677,278.27
2/22/2022	CALPERS PPE 02282022 ACH Pmt	3,125.84		2,674,152.43
2/22/2022	CALPERS PPE 02282022 ACH Pmt	13,925.53		2,660,226.90
2/22/2022	Thomas L. James	40.00		2,660,186.90
2/22/2022	Thomas L. James	123.00		2,660,063.90
2/22/2022	Pro Dryers.com	1,464.55		2,658,599.35
2/22/2022	Comcast Business	3,380.05		2,655,219.30
2/22/2022	Sunward Flag Co., LLC	2,178.96		2,653,040.34
2/22/2022	Wex Bank	527.62		2,652,512.72
2/22/2022	TCG Administrators	1,025.00		2,651,487.72
2/22/2022	The Advantage Group	354.37		2,651,133.35
2/22/2022	Alyssa E . Delaney	940.00		2,650,193.35
2/23/2022	schoolAbility, LLC	2,000.00		2,648,193.35
2/23/2022	TCG Administrators	4.00		2,648,189.35

2/23/2022	Amazon Capital Services	1,033.34		2,647,156.01
2/23/2022	Blaisdells	2,081.13		2,645,074.88
2/23/2022	Thomas L. James	167.00		2,644,907.88
2/23/2022	Jostens	618.82		2,644,289.06
2/23/2022	Monique Leona Best	300.00		2,643,989.06
2/23/2022	Law Office of Natashe W	11,000.00		2,632,989.06
2/23/2022	CALPERS PPE 02282022 ACH Pmt	3,848.47		2,629,140.59
2/24/2022	Payroll PPE 02282022	120,486.19		2,508,654.40
2/24/2022	Jose Vargas	123.00		2,508,531.40
2/24/2022	Verizon	420.40		2,508,111.00
2/24/2022	Greg Turner	765.00		2,507,346.00
2/24/2022	Wex Bank	575.68		2,506,770.32
2/24/2022	Mobile Modular	12,262.42		2,494,507.90
2/24/2022	Moreno Electric Co.	849.72		2,493,658.18
2/25/2022	TeamLogic IT of Mountain View	500.00		2,493,158.18
2/25/2022	Global Teletherapy	18,360.00		2,474,798.18
2/25/2022	Scoot Education	2,232.00		2,472,566.18
2/25/2022	Swing Education Inc.	1,020.00		2,471,546.18
2/28/2022	EMPLOYMENT DEVEL ED	8,822.24		2,462,723.94
2/28/2022	IRS Payroll taxes	26,473.84		2,436,250.10
2/28/2022	Seneca Family of Agencies	5,833.00		2,430,417.10
2/28/2022	California State Disbursement	348.12		2,430,068.98
2/28/2022	California State Disbursement	200.00		2,429,868.98
2/28/2022	California State Disbursement	25.00		2,429,843.98
2/28/2022	California State Disbursement	100.50		2,429,743.48

Coversheet

Personnel Report

Section: II. Approval of Consent Items
Item: C. Personnel Report
Purpose: Vote
Submitted by: Kathryn Wong
Related Material: Staff Changes for March 1, 2022.xlsx - Sheet1.pdf

BACKGROUND:

The Oakland Military Institute (OMI) College Preparatory Academy charter requires that the Board of Directors approve all personnel transactions based on the recommendation of the Superintendent. Please find attached all personnel changes since our last board meeting on February 10, 2022.

RECOMMENDATION:

The Superintendent recommends that the OMI Board approve the personnel report in the attached document.

Oakland Military Institute (OMI) College Preparatory Academy School Staff as of Mach 1, 2022		
New Hire:		
Last Name	First Name	Job Title Description
Osorio Paredes	Mario	After School Tutor
Transfers:		
Last Name	First Name	Job Title Description
Promotion:		
Last Name	First Name	Job Title Description
Separations:		
Last Name	First Name	Job Title Description

Coversheet

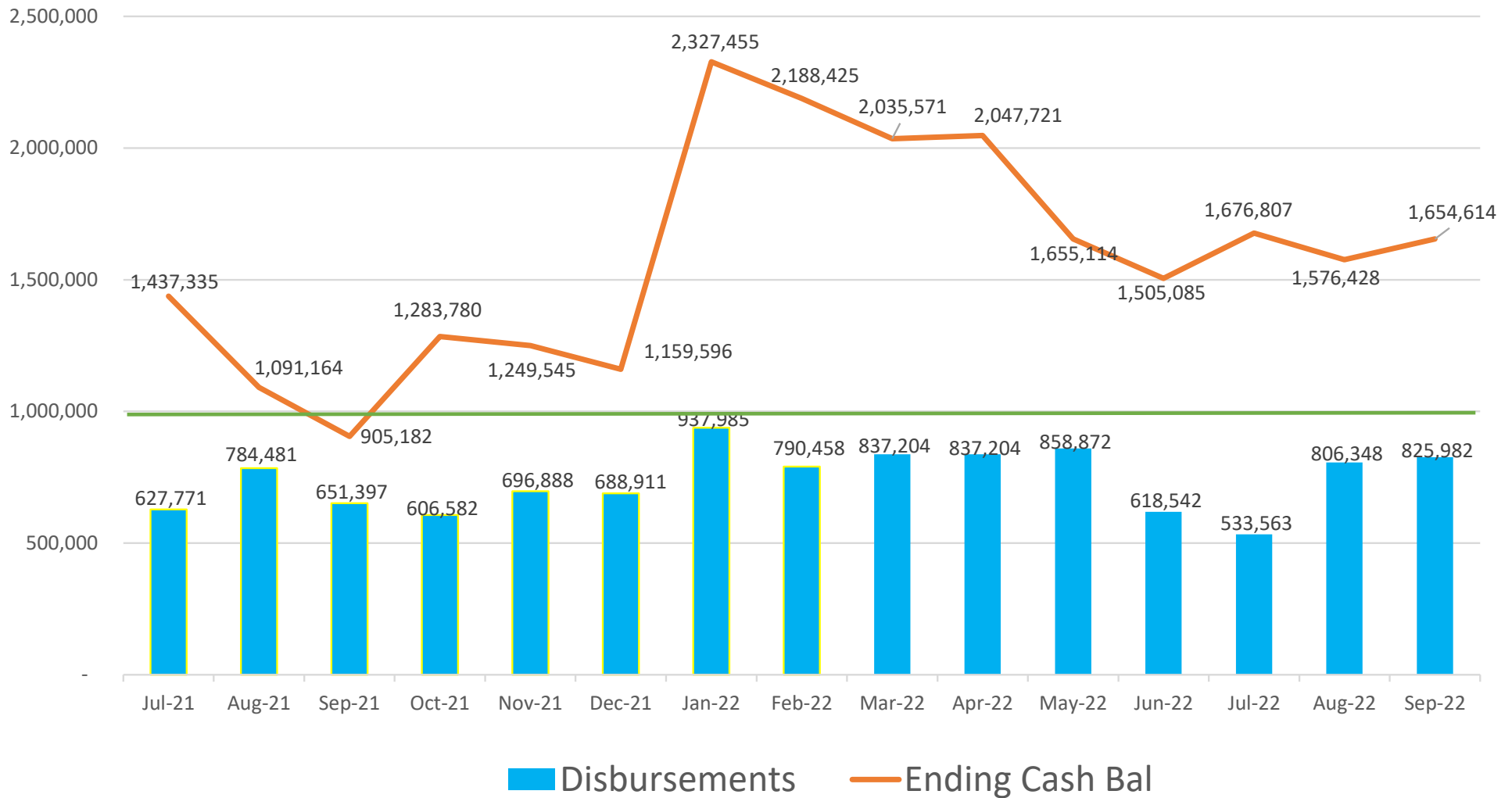
Cashflow Update

Section: IV. Information/Discussion Items
Item: A. Cashflow Update
Purpose: Discuss
Submitted by: Vincent Salazar
Related Material: Feb 2022 Chart Cash Flow Projtns FY 21-22.pdf
Feb 2022 Cash Flow Projection Pro FY 21-22.pdf

BACKGROUND:

Attached you will find a monthly cashflow projection for the 2021-22 FY. It includes the monthly expenditures and monthly revenues.

Oakland Military Institute, FY 21-22 (July 2021 to Sep 2022) Cash Flow Actuals & Projections as of 28 Feb 2022



Copy of First Interim -2021-22 Second Interim (as of 01.31.22)
 Oakland Military Institute, College Preparatory Academy
 01-61259-0130617

Cashflow Report
 2021-22 Oakland Military Institute, College Preparatory Academy
 Copy of First Interim -2021-22 Second Interim (as of 01.31.22)
 Base Year 2021-22; Actuals Through the Month of December

01-61259-0130617 FA 3 Fund FA

	Object Range	Budget/Beg. Balance	2021						2022	
			July	August	September	October	November	December	January	February
A. BEGINNING CASH		461,313	461,313	1,437,335	1,091,164	905,182	1,283,780	1,249,545	1,159,596	2,327,455
B. RECEIPTS										
LCFF Sources										
Principal Apportionment	8010-8019	4,488,878	(465)	203,261	205,363	792,224	365,869	365,869	782,736	366,447
Property Taxes	8020-8079	0	—	—	—	—	—	—	—	—
Miscellaneous Funds & LCFF Transfers	8080-8099	1,576,041	—	105,610	211,220	140,814	140,814	140,814	140,814	140,814
Federal Revenue	8100-8299	2,186,878	—	—	218,556	—	66,710	37,370	650,097	21,806
Other State Revenue	8300-8599	1,360,115	141,469	21,420	38,556	38,646	70,404	62,409	375,524	90,202
Other Local Revenue	8600-8799	505,866	22,155	—	364	—	4,150	724	24,134	81,945
All Other Financing Sources	8930-8999	0	—	—	—	—	—	—	—	—
TOTAL RECEIPTS		10,117,778	163,158	330,291	674,059	971,684	647,948	607,186	1,973,305	701,214
C. DISBURSEMENTS										
Certificated Salaries	1000-1999	2,755,018	45,699	234,473	251,589	255,085	254,157	249,342	289,332	270,681
Classified Salaries	2000-2999	980,078	48,716	62,959	68,302	73,644	70,772	67,879	66,245	68,906
Employee Benefits	3000-3999	1,365,677	164,212	195,654	64,089	57,729	60,836	61,574	264,518	190,915
Books and Supplies	4000-4999	1,051,285	94,808	75,743	45,075	3,729	17,770	23,614	233,180	85,159
Services	5000-5999	3,474,930	274,335	215,652	222,342	216,394	293,352	286,501	84,710	174,797
Depreciation	6000-6999	433,293	—	—	—	—	—	—	—	—
Other Outgo	7000-7499	26,124	(0)	—	(0)	—	—	—	—	—
All Other Financing Uses	7630-7699	0	—	—	—	—	—	—	—	—
TOTAL DISBURSEMENTS		10,086,405	627,771	784,481	651,397	606,582	696,888	688,911	937,985	790,458
E. NET INCREASE/DECREASE (B - C + D)		10,313,298	976,022	(346,171)	(185,982)	378,598	(34,236)	(89,948)	1,167,859	(139,030)
F. ENDING CASH (A + E)			1,437,335	1,091,164	905,182	1,283,780	1,249,545	1,159,596	2,327,455	2,188,425
G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS										

Oakland Military Institute, College Preparatory
Academy
01-61259-0130617

Cashflow Report
Copy of First Interim -2021-22 Second Interim (as of 01.31.22)
Base Year 2021-22; Actuals Through the Month of December

Fund FA

	Object Range	Budget/Beg. Balance	2022 March	April	May	June	Accruals	Adjustments	TOTAL	Variance
A. BEGINNING CASH		461,313	2,188,425	2,035,571	2,047,721	1,655,114	—	—	—	—
B. RECEIPTS										
LCFF Sources										
Principal Apportionment	8010-8019	4,488,878	252,629	542,010	202,629	202,889	222,265	(14,850)	4,488,878	—
Property Taxes	8020-8079	0	—	—	—	—	—	—	—	—
Miscellaneous Funds & LCFF Transfers	8080-8099	1,576,041	248,274	124,137	124,137	124,137	(65,544)	—	1,576,041	—
Federal Revenue	8100-8299	2,186,878	35,000	35,000	35,000	35,000	736,331	316,009	2,186,878	—
Other State Revenue	8300-8599	1,360,115	70,946	72,840	51,192	36,978	151,734	137,795	1,360,115	—
Other Local Revenue	8600-8799	505,866	77,500	75,366	100,000	64,000	55,528	—	505,866	—
All Other Financing Sources	8930-8999	0	—	—	—	—	—	—	—	—
TOTAL RECEIPTS		10,117,778	684,350	849,353	512,959	463,004	1,100,314	438,954	10,117,778	—
C. DISBURSEMENTS										
Certificated Salaries	1000-1999	2,755,018	270,681	270,681	270,681	92,616	—	—	2,755,018	—
Classified Salaries	2000-2999	980,078	73,644	73,644	73,644	73,644	54,646	103,433	980,078	—
Employee Benefits	3000-3999	1,365,677	120,910	120,910	120,910	92,947	—	(149,528)	1,365,677	—
Books and Supplies	4000-4999	1,051,285	85,467	85,467	87,543	66,303	—	147,427	1,051,285	—
Services	5000-5999	3,474,930	286,501	286,501	286,501	286,501	185,887	374,954	3,474,930	—
Depreciation	6000-6999	433,293	—	—	—	433,293	—	—	433,293	—
Other Outgo	7000-7499	26,124	—	—	19,593	6,531	—	—	26,124	0
All Other Financing Uses	7630-7699	0	—	—	—	—	—	—	—	—
TOTAL DISBURSEMENTS		10,086,405	837,204	837,204	858,872	1,051,835	240,533	476,285	10,086,405	0
E. NET INCREASE/DECREASE (B - C + D)		10,313,298	(152,854)	12,150	(392,607)	(150,029)	859,781	(170,261)	1,733,292	
F. ENDING CASH (A + E)			2,035,571	2,047,721	1,655,114	1,505,085	—	—	—	
G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS									2,194,605	

Oakland Military Institute, College Preparatory Academy 01-61259-0130617	<h3 style="margin: 0;">Cashflow Report</h3> <h4 style="margin: 0;">Copy of First Interim -2021-22 Second Interim (as of 01.31.22)</h4> <p style="margin: 0; font-size: small;">Year 2 2022-23</p>	Fund FA
--	---	---------

	Object Range	Budget/Beg. Balance	2022					2023		
			July	August	September	October	November	December	January	February
A. BEGINNING CASH		1,505,085	1,505,085	1,676,807	1,576,428	1,654,614	2,368,453	2,151,332	2,051,551	2,100,840
B. RECEIPTS										
LCFF Sources										
Principal Apportionment	8010-8019	4,636,969	—	203,726	217,585	659,785	366,707	366,707	659,785	366,707
Property Taxes	8020-8079	0	—	—	—	—	—	—	—	—
Miscellaneous Funds & LCFF Transfers	8080-8099	1,576,041	—	94,562	189,125	126,083	126,083	126,083	126,083	126,083
Federal Revenue	8100-8299	1,550,479	513,259	100,615	100,370	38,276	36,000	36,000	36,000	36,000
Other State Revenue	8300-8599	898,761	—	15,150	297,088	29,727	29,727	47,067	53,402	29,727
Other Local Revenue	8600-8799	514,802	—	—	—	—	—	100,000	—	—
All Other Financing Sources	8930-8999	0	—	—	—	—	—	—	—	—
TOTAL RECEIPTS		9,177,051	513,259	414,054	804,168	853,871	558,517	675,857	875,270	558,517
C. DISBURSEMENTS										
Certificated Salaries	1000-1999	3,216,930	45,699	255,085	289,524	289,524	289,524	289,524	289,524	289,524
Classified Salaries	2000-2999	857,658	46,371	77,189	77,189	77,189	77,189	77,189	77,189	77,189
Employee Benefits	3000-3999	1,452,827	72,641	130,754	130,754	130,754	130,754	130,754	130,754	130,754
Books and Supplies	4000-4999	1,096,373	130,695	105,162	105,162	105,162	54,819	54,819	105,162	105,162
Services	5000-5999	3,632,049	238,157	238,157	223,352	223,352	223,352	223,352	223,352	301,460
Depreciation	6000-6999	433,293	—	—	—	—	—	—	—	—
Other Outgo	7000-7499	25,048	—	—	—	6,531	—	—	—	—
All Other Financing Uses	7630-7699	0	—	—	—	—	—	—	—	—
TOTAL DISBURSEMENTS		10,714,177	533,563	806,348	825,982	832,513	775,638	775,638	825,982	904,090
E. NET INCREASE/DECREASE (B - C + D)		8,309,342	171,722	(100,379)	78,186	713,839	(217,121)	(99,781)	49,289	(345,573)
F. ENDING CASH (A + E)			1,676,807	1,576,428	1,654,614	2,368,453	2,151,332	2,051,551	2,100,840	1,755,267
G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS										

Oakland Military Institute, College Preparatory Academy 01-61259-0130617	Cashflow Report Copy of First Interim -2021-22 Second Interim (as of 01.31.22) Year 2 2022-23	Fund FA
--	--	---------

	Object Range	Budget/Beg. Balance	2023 March	April	May	June	Accruals	Adjustments	TOTAL	Variance
A. BEGINNING CASH		1,505,085	1,755,267	1,590,048	1,707,968	1,223,046	—	—	—	—
B. RECEIPTS										
LCFF Sources										
Principal Apportionment	8010-8019	4,636,969	366,707	659,785	234,436	241,962	293,078	—	4,636,969	—
Property Taxes	8020-8079	0	—	—	—	—	—	—	—	—
Miscellaneous Funds & LCFF Transfers	8080-8099	1,576,041	220,624	110,345	110,345	110,345	110,279	—	1,576,041	—
Federal Revenue	8100-8299	1,550,479	36,000	36,000	36,000	11,000	506,538	—	1,522,058	28,420
Other State Revenue	8300-8599	898,761	90,007	65,537	59,867	29,727	93,614	—	840,639	58,122
Other Local Revenue	8600-8799	514,802	—	100,000	—	100,000	139,436	—	439,436	75,366
All Other Financing Sources	8930-8999	0	—	—	—	—	—	—	—	—
TOTAL RECEIPTS		9,177,051	713,338	971,667	440,647	493,034	1,142,945	—	9,015,143	161,908
C. DISBURSEMENTS										
Certificated Salaries	1000-1999	3,216,930	289,524	289,524	289,524	160,846	144,461	—	3,211,805	5,124
Classified Salaries	2000-2999	857,658	77,189	77,189	77,189	42,883	—	—	861,145	(3,488)
Employee Benefits	3000-3999	1,452,827	130,754	130,754	130,754	72,641	—	—	1,452,827	—
Books and Supplies	4000-4999	1,096,373	79,630	54,819	54,819	109,637	—	—	1,065,048	31,325
Services	5000-5999	3,632,049	301,460	301,460	301,460	223,352	238,909	—	3,261,175	370,874
Depreciation	6000-6999	433,293	—	—	—	433,293	—	—	433,293	—
Other Outgo	7000-7499	25,048	—	—	18,517	—	—	—	25,048	—
All Other Financing Uses	7630-7699	0	—	—	—	—	—	—	—	—
TOTAL DISBURSEMENTS		10,714,177	878,557	853,746	872,263	1,042,653	383,370	—	10,310,342	403,836
E. NET INCREASE/DECREASE (B - C + D)		8,309,342	(165,219)	117,921	(484,923)	(211,324)	759,575	—	266,211	
F. ENDING CASH (A + E)			1,590,048	1,707,968	1,223,046	1,011,722	—	—	—	
G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS									1,771,296	

Coversheet

Approve Second Interim Budget Report

Section: V. Action Items
Item: A. Approve Second Interim Budget Report
Purpose: Vote
Submitted by: Vincent Salazar
Related Material: OMI Charter Alt. Form 2nd Int 2021-22 Final.pdf

BACKGROUND:

Charter schools are required to approve two annual Interim Budget Reports that demonstrate the school's ability to meet its financial obligations for the remainder of the current fiscal year and two subsequent fiscal years.

Interim reports are based on criteria and standards adopted by the State Board of Education (SBE). Because the budget is a "living document" that changes as new information becomes available, it is expected that variances will occur between the First Interim Budget and Second Interim Budget.

Budget revisions are brought to the Board of Directors in order to keep operations moving and the budget current. The Second Interim Budget Report for the Oakland Military Institute (OMI) 2020-2021 reflects the school's financial condition as of January 31, 2022 and demonstrates that OMI will be able to meet its financial

obligations for the current and subsequent two fiscal years.

A copy of this report will be sent to the Oakland Unified School District and the Alameda County Office of Education.

RECOMMENDATION:

The OMI staff recommend that the Board approve the 2021-2022 Second Interim Budget Report.

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report Certification**

Charter School Name: Oakland Military Institute
 (continued) College Preparatory Academy
 CDS #: 01-61259-0130617
 Charter Approving Entity: Oakland Unified
 County: Alameda
 Charter #: 0349
 Fiscal Year: 2021/22

CERTIFICATION OF FINANCIAL CONDITION

- POSITIVE CERTIFICATION
 As the Charter School Official, I certify that based upon current projections this charter will meet its financial obligations for the current fiscal year and subsequent two fiscal years.
- QUALIFIED CERTIFICATION
 As the Charter School Official, I certify that based upon current projections this charter may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.
- NEGATIVE CERTIFICATION
 As the Charter School Official, I certify that based upon current projections this charter will be unable to meet its financial obligations for the remainder of the current fiscal year or for the subsequent fiscal year.

To the entity that approved the charter school:
 2021/22 CHARTER SCHOOL SECOND INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
 Charter School Official
 (Original signature required)

Print Name: Dr. Michael Dodson Title: Superintendent

To the County Superintendent of Schools:
 2021/22 CHARTER SCHOOL SECOND INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
 Authorized Representative of
 Charter Approving Entity
 (Original signature required)

Name: Minh Co Title: Accounting Manager

For additional information on the Second Interim Report, please contact:

<u>For Approving Entity:</u>	<u>For Charter School:</u>
<u>Minh Co</u>	<u>Vincent Salazar</u>
Name	Name
<u>Accounting Manager</u>	<u>CFO/CBO</u>
Title	Title
<u>510-879-8605</u>	<u>510-594-3922</u>
Phone	Phone
<u>minh.co@ousd.org</u>	<u>vsalazar@omiacademy.org</u>
E-mail	E-mail

This report has been verified for mathematical accuracy by the County Superintendent of Schools, pursuant to *Education Code* Section 47604.33.

 ACOE District Advisor

 Date

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Detail**

Charter School Name: Oakland Military Institute
 (continued) College Preparatory Academy
 CDS #: 01-61259-0130617
 Charter Approving Entity: Oakland Unified
 County: Alameda
 Charter #: 0349
 Fiscal Year: 2021/22

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	1st Interim Budget			Actuals thru 1/31			2nd Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES										
1. LCFF Revenue Sources										
State Aid - Current Year	8011	3,269,382.00	-	3,269,382.00	1,874,280.00	-	1,874,280.00	3,130,124.00	-	3,130,124.00
Education Protection Account State Aid - Current Year	8012	1,173,117.00	-	1,173,117.00	833,735.00	-	833,735.00	1,368,062.00	-	1,368,062.00
State Aid - Prior Years	8019	-	-	-	-	-	-	(9,308.00)	-	(9,308.00)
Transfer to Charter Schools In Lieu of Property Taxes	8096	1,760,169.00	-	1,760,169.00	880,086.00	-	880,086.00	1,576,041.00	-	1,576,041.00
Other LCFF Transfers	8091, 8097	-	-	-	-	-	-	-	-	-
Total, LCFF Sources		6,202,668.00	-	6,202,668.00	3,588,101.00	-	3,588,101.00	6,064,919.00	-	6,064,919.00
2. Federal Revenues										
Every Student Succeeds Act (Title I-V)	8290	-	268,950.00	268,950.00	-	-	-	-	251,602.00	251,602.00
Special Education - Federal	8181, 8182	-	108,375.00	108,375.00	-	-	-	-	108,375.00	108,375.00
Child Nutrition - Federal	8220	-	350,000.00	350,000.00	-	163,475.55	163,475.55	-	376,683.00	376,683.00
Donated Food Commodities	8221	-	-	-	-	-	-	-	-	-
Other Federal Revenues	8110, 8260-8299	-	1,430,439.00	1,430,439.00	-	809,276.00	809,276.00	-	1,450,218.00	1,450,218.00
Total, Federal Revenues		-	2,157,764.00	2,157,764.00	-	972,751.55	972,751.55	-	2,186,878.00	2,186,878.00
3. Other State Revenues										
Special Education - State	StateRevSE	-	429,500.00	429,500.00	-	487,804.18	487,804.18	127,215.00	504,866.00	632,081.00
All Other State Revenues	StateRevAO	127,715.00	1,068,236.00	1,195,951.00	65,995.09	235,620.00	301,615.09	500.00	1,232,400.00	1,232,900.00
Total, Other State Revenues		127,715.00	1,497,736.00	1,625,451.00	65,995.09	723,424.18	789,419.27	127,715.00	1,737,266.00	1,864,981.00
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	1,000.00	-	1,000.00	6,752.57	-	6,752.57	1,000.00	-	1,000.00
Total, Local Revenues		1,000.00	-	1,000.00	6,752.57	-	6,752.57	1,000.00	-	1,000.00
5. TOTAL REVENUES		6,331,383.00	3,655,500.00	9,986,883.00	3,660,848.66	1,696,175.73	5,357,024.39	6,193,634.00	3,924,144.00	10,117,778.00
B. EXPENDITURES										
1. Certificated Salaries										
Certificated Teachers' Salaries	1100	1,779,407.00	305,178.00	2,084,585.00	1,062,201.72	158,092.47	1,220,294.19	1,844,594.00	342,275.00	2,186,869.00
Certificated Pupil Support Salaries	1200	-	164,000.00	164,000.00	-	91,774.12	91,774.12	-	161,848.00	161,848.00
Certificated Supervisors' and Administrators' Salaries	1300	306,500.00	116,900.00	423,400.00	185,609.20	58,472.76	244,081.96	256,361.00	107,200.00	363,561.00
Other Certificated Salaries	1900	48,000.00	-	48,000.00	23,528.00	-	23,528.00	42,740.00	-	42,740.00
Total, Certificated Salaries		2,133,907.00	586,078.00	2,719,985.00	1,271,338.92	308,339.35	1,579,678.27	2,143,695.00	611,323.00	2,755,018.00
2. Non-certificated Salaries										
Non-certificated Instructional Aides' Salaries	2100	-	305,367.00	305,367.00	-	44,493.03	44,493.03	-	238,795.00	238,795.00
Non-certificated Support Salaries	2200	345,845.00	-	345,845.00	199,703.07	-	199,703.07	347,676.00	-	347,676.00
Non-certificated Supervisors' and Administrators' Sal.	2300	162,680.00	-	162,680.00	94,663.31	-	94,663.31	162,680.00	-	162,680.00
Clerical and Office Salaries	2400	202,050.00	30,000.00	232,050.00	116,657.25	-	116,657.25	197,927.00	30,000.00	227,927.00
Other Non-certificated Salaries	2900	3,000.00	-	3,000.00	3,000.00	-	3,000.00	3,000.00	-	3,000.00
Total, Non-certificated Salaries		713,575.00	335,367.00	1,048,942.00	414,023.63	44,493.03	458,516.66	711,283.00	268,795.00	980,078.00
3. Employee Benefits										
STRS	3101-3102	361,058.00	89,294.00	450,352.00	238,179.27	7,828.27	246,007.54	327,467.00	80,171.00	407,638.00
PERS	3201-3202	154,938.00	12,122.00	167,060.00	157,257.05	2,042.85	159,299.90	171,867.00	32,585.00	204,452.00
OASDI / Medicare / Alternative	3301-3302	85,378.00	22,254.00	107,632.00	44,352.59	2,018.79	46,371.38	91,623.00	28,330.00	119,953.00
Health and Welfare Benefits	3401-3402	535,750.00	124,861.00	660,611.00	321,385.96	6,725.46	328,111.42	484,950.00	68,234.00	553,184.00
Unemployment Insurance	3501-3502	14,228.00	4,591.00	18,819.00	45,274.97	3,941.85	49,216.82	28,830.00	11,206.00	40,036.00
Workers' Compensation Insurance	3601-3602	32,153.00	8,574.00	40,727.00	38,887.03	718.77	39,605.80	31,626.00	8,788.00	40,414.00
OPEB, Allocated	3701-3702	-	-	-	-	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-	-	-	-	-
Other Employee Benefits	3901-3902	-	-	-	-	-	-	-	-	-
Total, Employee Benefits		1,183,505.00	261,696.00	1,445,201.00	845,336.87	23,275.99	868,612.86	1,136,363.00	229,314.00	1,365,677.00
4. Books and Supplies										
Approved Textbooks and Core Curricula Materials	4100	10,000.00	51,652.00	61,652.00	1,565.38	51,652.36	53,217.74	37,000.00	51,652.00	88,652.00
Books and Other Reference Materials	4200	2,000.00	-	2,000.00	586.68	-	586.68	3,000.00	-	3,000.00
Materials and Supplies	4300	152,275.00	366,337.00	518,612.00	158,387.09	99,332.54	257,719.63	155,275.00	366,358.00	521,633.00
Noncapitalized Equipment	4400	-	38,000.00	38,000.00	-	8,778.00	8,778.00	-	38,000.00	38,000.00
Food	4700	-	400,000.00	400,000.00	-	173,616.80	173,616.80	-	400,000.00	400,000.00
Total, Books and Supplies		164,275.00	855,989.00	1,020,264.00	160,539.15	333,379.70	493,918.85	195,275.00	856,010.00	1,051,285.00
5. Services and Other Operating Expenditures										
Subagreements for Services	5100	-	100,000.00	100,000.00	-	11,219.00	11,219.00	-	100,000.00	100,000.00
Travel and Conferences	5200	14,600.00	1,000.00	15,600.00	7,956.24	324.00	8,280.24	18,100.00	6,556.00	24,656.00
Dues and Memberships	5300	17,947.00	3,556.00	21,403.00	12,766.08	-	12,766.08	19,055.00	-	19,055.00
Insurance	5400	108,275.00	-	108,275.00	108,395.29	-	108,395.29	108,396.00	-	108,396.00
Operations and Housekeeping Services	5500	444,178.00	-	444,178.00	175,154.65	-	175,154.65	454,469.00	-	454,469.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	586,098.00	119,500.00	705,598.00	253,348.35	39,860.28	293,208.63	348,737.00	119,500.00	468,237.00
Transfers of Direct Costs	5700-5799	(1,084,266.00)	1,084,266.00	-	-	-	-	(1,076,179.00)	1,076,179.00	-
Professional/Consulting Services and Operating Expend.	5800	787,289.00	954,275.00	1,741,564.00	508,551.85	430,823.15	939,375.00	989,306.00	1,139,646.00	2,128,952.00
Communications	5900	139,699.00	19,117.00	158,816.00	27,696.17	17,192.44	44,888.61	140,699.00	30,466.00	171,165.00
Total, Services and Other Operating Expenditures		1,013,720.00	2,281,714.00	3,295,434.00	1,093,868.63	499,418.87	1,593,287.50	1,002,583.00	2,472,347.00	3,474,930.00

CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Detail

Charter School Name: Oakland Military Institute
(continued) College Preparatory Academy
CDS #: 01-61259-0130617
Charter Approving Entity: Oakland Unified
County: Alameda
Charter #: 0349
Fiscal Year: 2021/22

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	1st Interim Budget			Actuals thru 1/31			2nd Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified accrual basis only)										
Land and Land Improvements	6100-6170	-	-	-	-	-	-	-	-	-
Buildings and Improvements of Buildings	6200	-	-	-	-	-	-	-	-	-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	-	-	-	-	-
Equipment	6400	-	-	-	-	-	-	-	-	-
Equipment Replacement	6500	-	-	-	-	-	-	-	-	-
Depreciation Expense (for accrual basis only)	6900	433,293.00	-	433,293.00	-	-	-	433,293.00	-	433,293.00
Total, Capital Outlay		433,293.00	-	433,293.00	-	-	-	433,293.00	-	433,293.00
7. Other Outgo										
Tuition to Other Schools	7110-7143	-	-	-	-	-	-	-	-	-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	-	-	-	-	-
All Other Transfers	7281-7299	-	-	-	-	-	-	-	-	-
Transfers of Indirect Costs	7300-7399	(144,827.00)	144,827.00	-	-	-	-	(144,944.00)	144,944.00	-
Debt Service:										
Interest	7438	26,124.00	-	26,124.00	-	-	-	26,124.00	-	26,124.00
Principal (for modified accrual basis only)	7439	-	-	-	-	-	-	-	-	-
Total, Other Outgo		(118,703.00)	144,827.00	26,124.00	-	-	-	(118,820.00)	144,944.00	26,124.00
8. TOTAL EXPENDITURES										
		5,523,572.00	4,465,671.00	9,989,243.00	3,785,107.20	1,208,906.94	4,994,014.14	5,503,672.00	4,582,733.00	10,086,405.00
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)										
		807,811.00	(810,171.00)	(2,360.00)	(124,258.54)	487,268.79	363,010.25	689,962.00	(658,589.00)	31,373.00
D. OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979	-	-	-	-	-	-	-	-	-
2. Less: Other Uses	7630-7699	-	-	-	-	-	-	-	-	-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(576,681.00)	576,681.00	-	-	-	-	(498,781.00)	498,781.00	-
4. TOTAL OTHER FINANCING SOURCES / USES		(576,681.00)	576,681.00	-	-	-	-	(498,781.00)	498,781.00	-
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)										
		231,130.00	(233,490.00)	(2,360.00)	(124,258.54)	487,268.79	363,010.25	191,181.00	(159,808.00)	31,373.00
F. FUND BALANCE, RESERVES										
1. Beginning Fund Balance										
a. As of July 1	9791	10,402,117.09	341,120.99	10,743,238.08	10,402,117.09	341,120.99	10,743,238.08	10,402,117.09	341,120.99	10,743,238.08
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	-	-	-	-	-
c. Adjusted Beginning Balance		10,402,117.09	341,120.99	10,743,238.08	10,402,117.09	341,120.99	10,743,238.08	10,402,117.09	341,120.99	10,743,238.08
2. Ending Fund Balance, June 30 (E + F.1.c.)		10,633,247.09	107,630.99	10,740,878.08	10,277,858.55	828,389.78	11,106,248.33	10,593,298.09	181,312.99	10,774,611.08
Components of Ending Fund Balance :										
a. Nonspendable										
Revolving Cash (equals object 9130)	9711	-	-	-	-	-	-	-	-	-
Stores (equals object 9320)	9712	-	-	-	-	-	-	-	-	-
Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	-	-	-	-	-
All Others	9719	-	-	-	-	-	-	-	-	-
b. Restricted	9740	-	107,630.99	107,630.99	-	-	-	-	181,312.99	181,312.99
c. Committed										
Stabilization Arrangements	9750	-	-	-	-	-	-	-	-	-
Other Commitments	9760	-	-	-	-	-	-	-	-	-
d. Assigned										
Other Assignments	9780	8,589,260.26	-	8,589,260.26	-	-	-	8,589,260.26	-	8,589,260.26
e. Unassigned/Unappropriated										
Reserve for Economic Uncertainties	9789	2,043,986.83	-	2,043,986.83	-	-	-	2,004,037.83	-	2,004,037.83
Unassigned/Unappropriated Amount	9790	-	-	-	10,277,858.55	828,389.78	11,106,248.33	-	-	-

CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Summary

Charter School Name: Oakland Military Institute
 (continued) College Preparatory Academy
 CDS #: 01-61259-0130617
 Charter Approving Entity: Oakland Unified
 County: Alameda
 Charter #: 0349
 Fiscal Year: 2021/22

Description	Object Code	1st Interim Budget (X)	Actuals thru 1/31 (Y)	2nd Interim Budget (Z)	2nd Interim vs. 1st Interim Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
A. REVENUES						
1. LCFF Revenue Sources						
State Aid - Current Year	8011	3,269,382.00	1,874,280.00	3,130,124.00	(139,258.00)	-4.26%
Education Protection Account State Aid - Current Year	8012	1,173,117.00	833,735.00	1,368,062.00	194,945.00	16.62%
State Aid - Prior Years	8019	-	-	(9,308.00)	(9,308.00)	New
Transfer of Charter Schools In Lieu of Property Taxes	8096	1,760,169.00	880,086.00	1,576,041.00	(184,128.00)	-10.46%
Other LCFF Transfers	8091, 8097	-	-	-	-	
Total, LCFF Sources		6,202,668.00	3,588,101.00	6,064,919.00	(137,749.00)	-2.22%
2. Federal Revenues						
Every Student Succeeds Act (Title I - V)	8290	268,950.00	-	251,602.00	(17,348.00)	-6.45%
Special Education - Federal	8181, 8182	108,375.00	-	108,375.00	-	0.00%
Child Nutrition - Federal	8220	350,000.00	163,475.55	376,683.00	26,683.00	7.62%
Donated Food Commodities	8221	-	-	-	-	
Other Federal Revenues	8110, 8260-8299	1,430,439.00	809,276.00	1,450,218.00	19,779.00	1.38%
Total, Federal Revenues		2,157,764.00	972,751.55	2,186,878.00	29,114.00	1.35%
3. Other State Revenues						
Special Education - State	StateRevSE	429,500.00	487,804.18	632,081.00	202,581.00	47.17%
All Other State Revenues	StateRevAO	1,195,951.00	301,615.09	1,232,900.00	36,949.00	3.09%
Total, Other State Revenues		1,625,451.00	789,419.27	1,864,981.00	239,530.00	14.74%
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	1,000.00	6,752.57	1,000.00	-	0.00%
Total, Local Revenues		1,000.00	6,752.57	1,000.00	-	0.00%
5. TOTAL REVENUES						
		9,986,883.00	5,357,024.39	10,117,778.00	130,895.00	1.31%
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	2,084,585.00	1,220,294.19	2,186,869.00	102,284.00	4.91%
Certificated Pupil Support Salaries	1200	164,000.00	91,774.12	161,848.00	(2,152.00)	-1.31%
Certificated Supervisors' and Administrators' Salaries	1300	423,400.00	244,081.96	363,561.00	(59,839.00)	-14.13%
Other Certificated Salaries	1900	48,000.00	23,528.00	42,740.00	(5,260.00)	-10.96%
Total, Certificated Salaries		2,719,985.00	1,579,678.27	2,755,018.00	35,033.00	1.29%
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	305,367.00	44,493.03	238,795.00	(66,572.00)	-21.80%
Non-certificated Support Salaries	2200	345,845.00	199,703.07	347,676.00	1,831.00	0.53%
Non-certificated Supervisors' and Administrators' Sal.	2300	162,680.00	94,663.31	162,680.00	-	0.00%
Clerical and Office Salaries	2400	232,050.00	116,657.25	227,927.00	(4,123.00)	-1.78%
Other Non-certificated Salaries	2900	3,000.00	3,000.00	3,000.00	-	0.00%
Total, Non-certificated Salaries		1,048,942.00	458,516.66	980,078.00	(68,864.00)	-6.57%
3. Employee Benefits						
STRS	3101-3102	450,352.00	246,007.54	407,638.00	(42,714.00)	-9.48%
PERS	3201-3202	167,060.00	159,299.90	204,452.00	37,392.00	22.38%
OASDI / Medicare / Alternative	3301-3302	107,632.00	46,371.38	119,953.00	12,321.00	11.45%
Health and Welfare Benefits	3401-3402	660,611.00	328,111.42	553,184.00	(107,427.00)	-16.26%
Unemployment Insurance	3501-3502	18,819.00	49,216.82	40,036.00	21,217.00	112.74%
Workers' Compensation Insurance	3601-3602	40,727.00	39,605.80	40,414.00	(313.00)	-0.77%
OPEB, Allocated	3701-3702	-	-	-	-	
OPEB, Active Employees	3751-3752	-	-	-	-	
Other Employee Benefits	3901-3902	-	-	-	-	
Total, Employee Benefits		1,445,201.00	868,612.86	1,365,677.00	(79,524.00)	-5.50%

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Summary**

Charter School Name: Oakland Military Institute
 (continued) College Preparatory Academy
 CDS #: 01-61259-0130617
 Charter Approving Entity: Oakland Unified
 County: Alameda
 Charter #: 0349
 Fiscal Year: 2021/22

Description	Object Code	1st Interim Budget (X)	Actuals thru 1/31 (Y)	2nd Interim Budget (Z)	2nd Interim vs. 1st Interim Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	61,652.00	53,217.74	88,652.00	27,000.00	43.79%
Books and Other Reference Materials	4200	2,000.00	586.68	3,000.00	1,000.00	50.00%
Materials and Supplies	4300	518,612.00	257,719.63	521,633.00	3,021.00	0.58%
Noncapitalized Equipment	4400	38,000.00	8,778.00	38,000.00	-	0.00%
Food	4700	400,000.00	173,616.80	400,000.00	-	0.00%
Total, Books and Supplies		1,020,264.00	493,918.85	1,051,285.00	31,021.00	3.04%
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	100,000.00	11,219.00	100,000.00	-	0.00%
Travel and Conferences	5200	15,600.00	8,280.24	24,656.00	9,056.00	58.05%
Dues and Memberships	5300	21,403.00	12,766.08	19,055.00	(2,348.00)	-10.97%
Insurance	5400	108,275.00	108,395.29	108,396.00	121.00	0.11%
Operations and Housekeeping Services	5500	444,178.00	175,154.65	454,469.00	10,291.00	2.32%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	705,598.00	293,208.63	468,237.00	(237,361.00)	-33.64%
Transfers of Direct Costs	5700-5799	-	-	-	-	-
Professional/Consulting Services and Operating Expend.	5800	1,741,564.00	939,375.00	2,128,952.00	387,388.00	22.24%
Communications	5900	158,816.00	44,888.61	171,165.00	12,349.00	7.78%
Total, Services and Other Operating Expenditures		3,295,434.00	1,593,287.50	3,474,930.00	179,496.00	5.45%
6. Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis only)						
Land and Land Improvements	6100-6170	-	-	-	-	-
Buildings and Improvements of Buildings	6200	-	-	-	-	-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	-
Equipment	6400	-	-	-	-	-
Equipment Replacement	6500	-	-	-	-	-
Depreciation Expense (for accrual basis only)	6900	433,293.00	-	433,293.00	-	0.00%
Total, Capital Outlay		433,293.00	-	433,293.00	-	0.00%
7. Other Outgo						
Tuition to Other Schools	7110-7143	-	-	-	-	-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	-
All Other Transfers	7281-7299	-	-	-	-	-
Transfers of Indirect Costs	7300-7399	-	-	-	-	-
Debt Service:						
Interest	7438	26,124.00	-	26,124.00	-	0.00%
Principal (for modified accrual basis only)	7439	-	-	-	-	-
Total, Other Outgo		26,124.00	-	26,124.00	-	0.00%
8. TOTAL EXPENDITURES		9,989,243.00	4,994,014.14	10,086,405.00	97,162.00	0.97%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		(2,360.00)	363,010.25	31,373.00	33,733.00	-1429.36%

CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Summary

Charter School Name: Oakland Military Institute
 (continued) College Preparatory Academy
 CDS #: 01-61259-0130617
 Charter Approving Entity: Oakland Unified
 County: Alameda
 Charter #: 0349
 Fiscal Year: 2021/22

Description	Object Code	1st Interim Budget (X)	Actuals thru 1/31 (Y)	2nd Interim Budget (Z)	2nd Interim vs. 1st Interim Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	-	-	-	-	
2. Less: Other Uses	7630-7699	-	-	-	-	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)						
		(2,360.00)	363,010.25	31,373.00	33,733.00	-1429.36%
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	10,743,238.08	10,743,238.08	10,743,238.08	-	0.00%
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	
c. Adjusted Beginning Balance		10,743,238.08	10,743,238.08	10,743,238.08		
2. Ending Fund Balance, June 30 (E + F.1.c.)		10,740,878.08	11,106,248.33	10,774,611.08		
Components of Ending Fund Balance :						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	-	-	-	-	
Stores (equals object 9320)	9712	-	-	-	-	
Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	
All Others	9719	-	-	-	-	
b. Restricted	9740	107,630.99	-	181,312.99	73,682.00	68.46%
c. Committed						
Stabilization Arrangements	9750	-	-	-	-	
Other Commitments	9760	-	-	-	-	
d. Assigned						
Other Assignments	9780	8,589,260.26	-	8,589,260.26	-	0.00%
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	2,043,986.83	-	2,004,037.83	(39,949.00)	-1.95%
Unassigned/Unappropriated Amount	9790	-	11,106,248.33	-	-	

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
Second Interim Report - MYP**

Charter School Name: Oakland Military Institute
(continued) College Preparatory Academy
CDS #: 01-61259-0130617
Charter Approving Entity: Oakland Unified
County: Alameda
Charter #: 0349
Fiscal Year: 2021/22

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	FY 2021/22			Totals for 2022/23	Totals for 2023/24
		Unrestricted	Restricted	Total		
A. REVENUES						
1. LCFF Revenue Sources						
State Aid - Current Year	8011	3,130,124.00	0.00	3,130,124.00	3,567,046.00	3,783,264.00
Education Protection Account State Aid - Current Year	8012	1,368,062.00	0.00	1,368,062.00	1,282,962.00	1,282,962.00
State Aid - Prior Years	8019	(9,308.00)	0.00	(9,308.00)	0.00	0.00
Transfers of Charter Schools In Lieu of Property Taxes	8096	1,576,041.00	0.00	1,576,041.00	1,576,041.00	1,576,041.00
Other LCFF Transfers	8091, 8097	0.00	0.00	0.00	0.00	0.00
Total, LCFF Sources		6,064,919.00	0.00	6,064,919.00	6,426,049.00	6,642,267.00
2. Federal Revenues						
Every Student Succeeds Act (Title I - V)	8290	0.00	251,602.00	251,602.00	204,577.59	204,577.59
Special Education - Federal	8181, 8182	0.00	108,375.00	108,375.00	98,000.00	98,000.00
Child Nutrition - Federal	8220	0.00	376,683.00	376,683.00	386,683.00	386,683.00
Donated Food Commodities	8221	0.00	0.00	0.00	0.00	0.00
Other Federal Revenues	8110, 8260-8299	0.00	1,450,218.00	1,450,218.00	861,218.08	625,403.08
Total, Federal Revenues		0.00	2,186,878.00	2,186,878.00	1,550,478.67	1,314,663.67
3. Other State Revenues						
Special Education - State	StateRevSE	127,215.00	504,866.00	632,081.00	600,406.00	631,829.00
All Other State Revenues	StateRevAO	500.00	1,232,400.00	1,232,900.00	812,156.57	837,928.96
Total, Other State Revenues		127,715.00	1,737,266.00	1,864,981.00	1,412,562.57	1,469,757.96
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	1,000.00	0.00	1,000.00	1,000.00	1,000.00
Total, Local Revenues		1,000.00	0.00	1,000.00	1,000.00	1,000.00
5. TOTAL REVENUES						
		6,193,634.00	3,924,144.00	10,117,778.00	9,390,090.24	9,427,688.63
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	1,844,594.00	342,275.00	2,186,869.00	2,383,687.21	2,444,962.43
Certificated Pupil Support Salaries	1200	0.00	161,848.00	161,848.00	176,414.32	180,949.24
Certificated Supervisors' and Administrators' Salaries	1300	256,361.00	107,200.00	363,561.00	396,281.49	406,468.33
Other Certificated Salaries	1900	42,740.00	0.00	42,740.00	46,586.60	47,784.16
Total, Certificated Salaries		2,143,695.00	611,323.00	2,755,018.00	3,002,969.62	3,080,164.16
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	0.00	238,795.00	238,795.00	208,967.38	202,549.03
Non-certificated Support Salaries	2200	347,676.00	0.00	347,676.00	304,248.18	294,903.31
Non-certificated Supervisors' and Administrators' Sal.	2300	162,680.00	0.00	162,680.00	142,359.82	137,987.29
Clerical and Office Salaries	2400	197,927.00	30,000.00	227,927.00	199,456.89	193,330.65
Other Non-certificated Salaries	2900	3,000.00	0.00	3,000.00	2,625.27	2,544.64
Total, Non-certificated Salaries		711,283.00	268,795.00	980,078.00	857,657.54	831,314.91

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
Second Interim Report - MYP**

Charter School Name: Oakland Military Institute
(continued) College Preparatory Academy
CDS #: 01-61259-0130617
Charter Approving Entity: Oakland Unified
County: Alameda
Charter #: 0349
Fiscal Year: 2021/22

Description	Object Code	FY 2021/22			Totals for 2022/23	Totals for 2023/24
		Unrestricted	Restricted	Total		
3. Employee Benefits						
STRS	3101-3102	327,467.00	80,171.00	407,638.00	433,651.30	442,335.42
PERS	3201-3202	171,867.00	32,585.00	204,452.00	217,499.05	221,854.59
OASDI / Medicare / Alternative	3301-3302	91,623.00	28,330.00	119,953.00	127,607.77	130,163.18
Health and Welfare Benefits	3401-3402	484,950.00	68,234.00	553,184.00	588,485.28	600,270.03
Unemployment Insurance	3501-3502	28,830.00	11,206.00	40,036.00	42,590.89	43,443.79
Workers' Compensation Insurance	3601-3602	31,626.00	8,788.00	40,414.00	42,993.01	43,853.97
OPEB, Allocated	3701-3702	0.00	0.00	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00	0.00	0.00
Other Employee Benefits	3901-3902	0.00	0.00	0.00	0.00	0.00
Total, Employee Benefits		1,136,363.00	229,314.00	1,365,677.00	1,452,827.29	1,481,920.98
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	37,000.00	51,652.00	88,652.00	63,132.00	64,539.00
Books and Other Reference Materials	4200	3,000.00	0.00	3,000.00	2,048.00	2,094.00
Materials and Supplies	4300	155,275.00	366,358.00	521,633.00	436,539.00	448,082.00
Noncapitalized Equipment	4400	0.00	38,000.00	38,000.00	38,912.00	39,780.00
Food	4700	0.00	400,000.00	400,000.00	405,992.00	412,267.00
Total, Books and Supplies		195,275.00	856,010.00	1,051,285.00	946,623.00	966,762.00
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	0.00	100,000.00	100,000.00	102,400.00	104,684.00
Travel and Conferences	5200	18,100.00	6,556.00	24,656.00	19,224.00	19,247.00
Dues and Memberships	5300	19,055.00	0.00	19,055.00	17,847.00	17,847.00
Insurance	5400	108,396.00	0.00	108,396.00	121,945.50	137,188.69
Operations and Housekeeping Services	5500	454,469.00	0.00	454,469.00	344,838.00	334,981.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	348,737.00	119,500.00	468,237.00	468,237.00	468,237.00
Transfers of Direct Costs	5700-5799	(1,076,179.00)	1,076,179.00	0.00	0.00	0.00
Professional/Consulting Services and Operating Expend.	5800	989,306.00	1,139,646.00	2,128,952.00	1,415,687.00	1,356,779.00
Communications	5900	140,699.00	30,466.00	171,165.00	143,446.00	143,446.00
Total, Services and Other Operating Expenditures		1,002,583.00	2,472,347.00	3,474,930.00	2,633,624.50	2,582,409.69
6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis only)						
Land and Land Improvements	6100-6170	0.00	0.00	0.00	0.00	0.00
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00	0.00	0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00	0.00	0.00
Equipment	6400	0.00	0.00	0.00	0.00	0.00
Equipment Replacement	6500	0.00	0.00	0.00	0.00	0.00
Depreciation Expense (for accrual basis only)	6900	433,293.00	0.00	433,293.00	433,293.00	433,293.00
Total, Capital Outlay		433,293.00	0.00	433,293.00	433,293.00	433,293.00
7. Other Outgo						
Tuition to Other Schools	7110-7143	0.00	0.00	0.00	0.00	0.00
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00	0.00	0.00
All Other Transfers	7280-7299	0.00	0.00	0.00	0.00	0.00
Transfers of Indirect Costs	7300-7399	(144,944.00)	144,944.00	0.00	0.00	0.00
Debt Service:						
Interest	7438	26,124.00	0.00	26,124.00	25,048.00	23,950.00
Principal (for modified accrual basis only)	7439	0.00	0.00	0.00	0.00	0.00
Total, Other Outgo		(118,820.00)	144,944.00	26,124.00	25,048.00	23,950.00
8. TOTAL EXPENDITURES		5,503,672.00	4,582,733.00	10,086,405.00	9,352,042.95	9,399,814.74
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		689,962.00	(658,589.00)	31,373.00	38,047.29	27,873.89

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
Second Interim Report - MYP**

Charter School Name: Oakland Military Institute
(continued) College Preparatory Academy
CDS #: 01-61259-0130617
Charter Approving Entity: Oakland Unified
County: Alameda
Charter #: 0349
Fiscal Year: 2021/22

Description	Object Code	FY 2021/22			Totals for 2022/23	Totals for 2023/24
		Unrestricted	Restricted	Total		
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0.00	0.00	0.00	0.00	0.00
2. Less: Other Uses	7630-7699	0.00	0.00	0.00	0.00	0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(498,781.00)	498,781.00	0.00	0.00	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		(498,781.00)	498,781.00	0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		191,181.00	(159,808.00)	31,373.00	38,047.29	27,873.89
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	10,402,117.09	341,120.99	10,743,238.08	10,774,611.08	10,825,532.29
b. Adjustments to Beginning Balance	9793, 9795	0.00	0.00	0.00	12,873.92	0.00
c. Adjusted Beginning Balance		10,402,117.09	341,120.99	10,743,238.08	10,787,485.00	10,825,532.29
2. Ending Fund Balance, June 30 (E + F.1.c.)		10,593,298.09	181,312.99	10,774,611.08	10,825,532.29	10,853,406.18
Components of Ending Fund Balance:						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	0.00	0.00	0.00	0.00	0.00
Stores (equals object 9320)	9712	0.00	0.00	0.00	0.00	0.00
Prepaid Expenditures (equals object 9330)	9713	0.00	0.00	0.00	0.00	0.00
All Others	9719	0.00	0.00	0.00	0.00	0.00
b. Restricted	9740	0.00	181,312.99	181,312.99	0.00	0.00
c. Committed						
Stabilization Arrangements	9750	0.00	0.00	0.00	0.00	0.00
Other Commitments	9760	0.00	0.00	0.00	0.00	0.00
d. Assigned						
Other Assignments	9780	8,589,260.26	0.00	8,589,260.26	8,589,260.26	8,589,260.26
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	2,004,037.83	0.00	2,004,037.83	2,043,986.83	2,043,986.83
Unassigned/Unappropriated Amount	9790	0.00	0.00	0.00	192,285.20	220,159.09

Coversheet

Approve 2020-21 Independent Financial Audit Report

Section: V. Action Items
Item: B. Approve 2020-21 Independent Financial Audit Report
Purpose: Vote
Submitted by: Vincent Salazar
Related Material: OMI Final Draft Audit 21.pdf

BACKGROUND:

Education Code Section 41020 requires each local educational agency (LEA) to contract for an audit of their books and accounts, including an audit of income and expenditures by source of funds annually.

OMI's current auditor is CLA (CliftonLarsonAllen LLP). The audit shall be performed by a certified public accountant or a public accountant who is licensed by the California Board of Accountancy and included in the directory of certified public accountants and public accountants deemed by the state controller as qualified to conduct audits of LEAs. The controller publishes an updated list no later than December 31 of each year.

Government Code section 12410.6. (b) indicates that commencing with the 2013-14 fiscal year, a local agency shall not employ a public accounting firm to provide audit services to a local agency if the lead audit partner or coordinating audit partner having primary responsibility for the audit, or the audit partner responsible for reviewing the audit, has performed audit services for that local agency for six consecutive fiscal years.

Education Code Section 47605 (m), as well as OMI's charter petition, requires each charter school to submit a copy of its annual audit no later than December 15 with the following:

- Oakland Unified School District-the charter authorizing agency
- Alameda County Office of Education-the county superintendent of schools of the county in which the LEA is located.
- The California Department of Education (CDE).
- The State Controller's Office (SCO).

RECOMMENDATION:

The OMI Staff recommends the Board of Directors approve the attached 2020-21 Independent Financial Audit Report.

**OAKLAND MILITARY INSTITUTE COLLEGE PREPARATORY
ACADEMY**

CHARTER NUMBER: 0349

**FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION**

YEAR ENDED JUNE 30, 2021

CLA - Draft Not For Distribution

**OAKLAND MILITARY INSTITUTE COLLEGE PREPARATORY ACADEMY
TABLE OF CONTENTS
YEAR ENDED JUNE 30, 2021**

INDEPENDENT AUDITORS' REPORT	1
BASIC FINANCIAL STATEMENTS	
STATEMENT OF FINANCIAL POSITION	3
STATEMENT OF ACTIVITIES	4
STATEMENT OF FUNCTIONAL EXPENSES	5
STATEMENT OF CASH FLOWS	6
NOTES TO FINANCIAL STATEMENTS	7
SUPPLEMENTARY INFORMATION	
LOCAL EDUCATION AGENCY ORGANIZATION STRUCTURE	16
SCHEDULE OF INSTRUCTIONAL TIME	17
RECONCILIATION OF ANNUAL FINANCIAL REPORT WITH AUDITED FINANCIAL STATEMENTS	18
SCHEDULE OF FEDERAL EXPENDITURES	19
NOTES TO SUPPLEMENTARY INFORMATION	20
INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT AUDITING STANDARDS</i>	21
INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM, AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDE	23
INDEPENDENT AUDITORS' REPORT ON STATE COMPLIANCE	25
SCHEDULE OF FINDINGS AND QUESTIONED COSTS	27
SCHEDULE OF FINDINGS AND QUESTIONED COSTS	28
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS	30

INDEPENDENT AUDITORS' REPORT

Board of Directors
Oakland Military Institute College Preparatory Academy
Oakland, California

Report on the Financial Statements

We have audited the accompanying financial statements of Oakland Military Institute College Preparatory Academy (the Academy), a California nonprofit public benefit corporation, which comprise the statement of financial position as of June 30, 2021, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Board of Directors
Oakland Military Institute College Preparatory Academy

Opinion

In our opinion, the financial statements referred to on page 1 present fairly, in all material respects, the financial position of the Academy as of June 30, 2021, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the Academy's financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*. The consolidating information presented on the face of the statements of financial position, activities, and cash flows and the accompanying supplementary schedules are presented for purposes of additional analysis and are not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated REPORT DATE on our consideration of the Academy's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness on the Academy's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Academy's internal control over financial reporting and compliance.

CliftonLarsonAllen LLP

Glendora, California
REPORT DATE

**OAKLAND MILITARY INSTITUTE COLLEGE PREPARATORY ACADEMY
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2021**

ASSETS

CURRENT ASSETS

Cash and Cash Equivalents	\$ 571,736
Accounts Receivable	2,711,299
Prepaid Expenses and Other Assets	<u>15,809</u>
Total Current Assets	<u>3,298,844</u>

LONG-TERM ASSETS

Property, Plant, and Equipment, Net	<u>9,909,732</u>
Total Long-Term Assets	<u>9,909,732</u>

Total Assets	<u><u>\$ 13,208,576</u></u>
--------------	-----------------------------

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts Payable and Accrued Liabilities	\$ 257,998
Deferred Revenue	254,616
Notes Payable, Current Portion	<u>572,446</u>
Total Current Liabilities	1,085,060

LONG-TERM LIABILITIES

Notes Payable	<u>1,266,126</u>
Total Long-Term Liabilities	1,266,126

NET ASSETS

Without Donor Restriction	<u>10,857,390</u>
Total Net Assets	<u>10,857,390</u>

Total Liabilities and Net Assets	<u><u>\$ 13,208,576</u></u>
----------------------------------	-----------------------------

See accompanying Notes to Financial Statements.

**OAKLAND MILITARY INSTITUTE COLLEGE PREPARATORY ACADEMY
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2021**

REVENUES

State Revenue:	
State Aid	\$ 5,076,526
Other State Revenue	1,359,215
Federal Revenue:	
Grants and Entitlements	1,288,063
Local Revenue:	
In-Lieu Property Tax Revenue	1,890,163
Other Revenue	<u>3,416,547</u>
Total Revenues	<u>13,030,514</u>

EXPENSES

Program Services	8,722,153
Management and General	<u>1,099,146</u>
Total Expenses	<u>9,821,299</u>

CHANGE IN NET ASSETS

3,209,215

Net Assets - Beginning of Year

7,648,175**NET ASSETS - END OF YEAR**\$ 10,857,390

See accompanying Notes to Financial Statements.

**OAKLAND MILITARY INSTITUTE COLLEGE PREPARATORY ACADEMY
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED JUNE 30, 2021**

	<u>Program Services</u>	<u>Management and General</u>	<u>Total Expenses</u>
Salaries and Wages	\$ 4,058,235	\$ 422,259	\$ 4,480,494
Pension Expense	611,270	90,922	702,192
Other Employee Benefits	1,107,765	69,215	1,176,980
Payroll Taxes	84,051	39,355	123,406
Legal Expenses	-	197,852	197,852
Accounting Expenses	-	35,218	35,218
Instructional Materials	414,885	-	414,885
Other Fees for Services	950,389	64,444	1,014,833
Office Expenses	-	30,958	30,958
Occupancy Expenses	790,082	-	790,082
Travel Expenses	3,065	-	3,065
Interest Expense	-	28,020	28,020
Depreciation Expense	436,302	-	436,302
Insurance Expense	-	104,460	104,460
Other Expenses	209,996	15,239	225,235
	<u>\$ 8,722,153</u>	<u>\$ 1,099,146</u>	<u>\$ 9,821,299</u>
Total Functional Expenses	<u>\$ 8,722,153</u>	<u>\$ 1,099,146</u>	<u>\$ 9,821,299</u>

See accompanying Notes to Financial Statements.

**OAKLAND MILITARY INSTITUTE COLLEGE PREPARATORY ACADEMY
STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2021**

CASH FLOWS FROM OPERATING ACTIVITIES

Change in Net Assets	\$ 3,209,215
Adjustments to Reconcile Change in Net Assets to Net Cash Used by Operating Activities:	
Depreciation	436,302
Forgiveness of Debt	(1,879,000)
Change in Operating Assets:	
Accounts Receivable	(1,551,401)
Prepaid Expenses and Other Assets	104,579
Change in Operating Liabilities:	
Accounts Payable and Accrued Liabilities	(631,455)
Deferred Revenue	254,616
Net Cash Used by Operating Activities	<u>(57,144)</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Purchases of Property, Plant, and Equipment	<u>(259,017)</u>
Net Cash Used by Investing Activities	(259,017)

CASH FLOWS FROM FINANCING ACTIVITIES

Proceeds from Debt	518,100
Repayments of Debt	<u>(1,126,080)</u>
Net Cash Used by Financing Activities	<u>(607,980)</u>

NET CHANGE IN CASH AND CASH EQUIVALENTS

(924,141)

Cash and Cash Equivalents - Beginning of Year

1,495,877**CASH AND CASH EQUIVALENTS - END OF YEAR**\$ 571,736**SUPPLEMENTAL DISCLOSURE OF NONCASH FINANCING ACTIVITIES**

Forgiveness of Notes Payable	<u><u>\$ 1,879,000</u></u>
Cash Paid for Interest	<u><u>\$ 28,020</u></u>

See accompanying Notes to Financial Statements.

**OAKLAND MILITARY INSTITUTE COLLEGE PREPARATORY ACADEMY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

Oakland Military Institute College Preparatory Academy (the Academy), was incorporated in the state of California in 2000 as a nonprofit public benefit corporation that is organized under the Nonprofit Public Benefit Corporation Law exclusively for charitable and educational purposes within the meaning of 501(c)(3) of the Internal Revenue Code of 1954 or the corresponding provision of any future United States internal revenue law. The Academy's mission is to provide a structured, rigorous academic program where students are developed as leaders, scholars and critical thinker citizens. Through a military framework, the Academy inspires honor and pride within its students and cultivates life-long respect, confidence, and appreciation for others. The Academy provides instruction to Grades 6-12 students.

Basis of Accounting

The financial statements have been prepared on the accrual method of accounting and accordingly, reflect all significant receivables and liabilities.

Basis of Presentation

The accompanying financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America as prescribed by the Financial Accounting Standards Board.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and disclosures. Accordingly, actual results could differ from those estimates.

Functional Allocation of Expenses

Costs of providing the Academy's programs and other activities have been presented in the statement of functional expenses. During the year, such costs are accumulated into separate groupings as either direct or indirect. Indirect or shared costs are allocated among program and support services by a method that best measures the relative degree of benefit.

Cash and Cash Equivalents

The Academy defines its cash and cash equivalents to include only cash on hand, demand deposits, and liquid investments with original maturities of three months or less.

**OAKLAND MILITARY INSTITUTE COLLEGE PREPARATORY ACADEMY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Net Asset Classes

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions.

Net Assets With Donor Restrictions – Net assets subject to donor- (or certain grantor-) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

Accounts Receivable

Accounts receivable primarily represent amounts due from federal and state governments as of June 30, 2021. Management believes that all receivables are fully collectible; therefore, no provisions for uncollectible accounts were recorded.

Property, Plant, and Equipment

Property, plant, and equipment are stated at cost, if purchased or at estimated fair value, if donated. Depreciation is provided on a straight-line basis over the estimated useful lives of the asset. The useful lives range varies from 3 to 10 years.

Revenue Recognition

Amounts received from the California Department of Education are conditional and recognized as revenue by the Academy based on the average daily attendance (ADA) of students. Revenue that is restricted is recorded as an increase in net assets without donor restriction, if the restriction expires in the reporting period in which the revenue is recognized. All other restricted revenues are reported as increases in net assets with donor restriction.

Contributions

All contributions are considered to be available for use unless specifically restricted by the donor. Amounts received that are restricted to specific use or future periods are reported as contributions with donor restrictions. Restricted contributions that are received and released in the same period are reported as promises to give without donor restrictions. Unconditional promises to give expected to be received in one year or less are recorded at net realizable value. Unconditional promises to give expected to be received in more than one year are recorded at fair value at the date of the promise. Conditional promises to give are not recognized until they become unconditional, that is, when the conditions on which they depend are substantially met.

**OAKLAND MILITARY INSTITUTE COLLEGE PREPARATORY ACADEMY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Conditional Grants

Grants and contracts that are conditioned upon the performance of certain requirements or the incurrence of allowable qualifying expenses are recognized as revenues in the period in which the conditions are met. Amounts received are recognized as revenue when the Academy has incurred expenditures in compliance with specific contract or grant provisions. Amounts received prior to incurring qualifying expenditures are reported as deferred revenues in the statement of financial position. As of June 30, 2021, the School has conditional grants of \$2,097,132 of which \$254,616 is recognized as deferred revenue in the statement of financial position.

Property Taxes

Secured property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on September 1 and are payable in two installments on or before November 1 and February 1. Unsecured property taxes are not a lien against real property and are payable in one installment on or before August 31. The County bills and collects property taxes for all taxing agencies within the County and distributes these collections to the various agencies. The sponsor agency of the Academy is required by law to provide in-lieu property tax payments on a monthly basis, from August through July. The amount paid per month is based upon an allocation per student, with a specific percentage to be paid each month.

Donated Services and In-Kind Contributions

Volunteers contribute significant amounts of time to program services, administration, and fundraising and development activities; however, the financial statements do not reflect the value of these contributed services because they do not meet recognition criteria prescribed by generally accepted accounting principles. Contributed goods are recorded at fair value at the date of donation. Donated professional services are recorded at the respective fair values of the services received.

During the year, the Academy received support services from the Military Department without commensurate monetary outlay from the Academy. These support services have been valued at an amount of \$1,515,614 based on expenditure reports information received from the Military Department and have been included in the accompanying financial statements.

Income Taxes

The Academy is a nonprofit entity exempt from the payment of income taxes under Internal Revenue Code Section 501(c)(3) and California Revenue and Taxation Code Section 23701d. Accordingly, no provision has been made for income taxes. The Academy is subject to income tax on net income that is derived from business activities that are unrelated to the exempt purposes. The Academy files an exempt Academy return and applicable unrelated business income tax return in the U.S. federal jurisdiction and with the California Franchise Tax Board.

**OAKLAND MILITARY INSTITUTE COLLEGE PREPARATORY ACADEMY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Subsequent Events

The Academy has evaluated subsequent events through REPORT DATE, the date these financial statements were available to be issued.

NOTE 2 LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date. Financial assets available for general expenditures comprise cash and cash equivalents and grants receivable for the total amount of \$3,283,035.

As part of the Academy's liquidity management plan, they invest cash in excess of daily requirements in short-term investments, CDs, and money market funds.

NOTE 3 CONCENTRATION OF CREDIT RISK

The Academy maintains cash balances held in banks and revolving funds which are insured up to \$250,000 by the Federal Deposit Insurance Corporation (FDIC). At times, cash in these accounts exceeds the insured amounts. The Academy has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on its cash and cash equivalents.

NOTE 4 PROPERTY, PLANT, AND EQUIPMENT

Property, plant, and equipment in the accompanying financial statements is presented net of accumulated depreciation. The Academy capitalizes all expenditures for land, buildings, and equipment in excess of \$1,000. Depreciation expense was \$436,302 for the year ended June 30, 2021.

The components of property, plant, and equipment as of June 30, 2021 are as follows:

Building and Improvements	\$ 13,540,883
Equipment, Furniture, and Fixtures	1,519,195
Total	15,060,078
Less: Accumulated Depreciation and Amortization	(5,150,346)
Total Property, Plant, and Equipment	\$ 9,909,732

**OAKLAND MILITARY INSTITUTE COLLEGE PREPARATORY ACADEMY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021**

NOTE 5 EMPLOYEE RETIREMENT

Multiemployer Defined Benefit Pension Plans

Qualified employees are covered under multiemployer defined benefit pension plans maintained by agencies of the state of California.

The risks of participating in these multiemployer defined benefit pension plans are different from single employer plans because: (a) assets contributed to the multiemployer plan by one employer may be used to provide benefits to employees of other participating employers, (b) the required member, employer, and state contribution rates are set by the California Legislature, and (c) if the Academy chooses to stop participating in the multiemployer plan, it may be required to pay a withdrawal liability to the plan. The Academy has no plans to withdraw from this multiemployer plan.

Plan Description

The Academy contributes to the State Teachers' Retirement System (STRS), a cost-sharing multiemployer public employee retirement system defined benefit pension plan administered by STRS. Plan information for STRS is not publicly available. The plan provides retirement, disability and survivor benefits to beneficiaries. Benefit provisions are established by state statutes, as legislatively amended, within the State Teachers' Retirement Law. According to the most recently available Comprehensive Annual Financial Report and Actuarial Valuation Report for the year ended June 30, 2020 total STRS plan net assets are \$283 billion, the total actuarial present value of accumulated plan benefits is \$405 billion, contributions from all employers totaled \$6.1 billion, and the plan is 67.1% funded. The Academy did not contribute more than 5% of the total contributions to the plan.

Copies of the STRS annual financial reports may be obtained from STRS, 7667 Folsom Boulevard, Sacramento, CA 95826 and www.calstrs.com.

Funding Policy

Active plan members hired before January 1, 2013 are required to contribute 10.25% of their salary and those hired after are required to contribute 10.21% of their salary. The Academy is required to contribute an actuarially determined rate. The actuarial methods and assumptions used for determining the rate are those adopted by the STRS Teachers' Retirement Board. The required employer contribution rate for year ended June 30, 2021 was 19.1% of annual payroll. The contribution requirements of the plan members are established and may be amended by state statute.

**OAKLAND MILITARY INSTITUTE COLLEGE PREPARATORY ACADEMY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021**

NOTE 5 EMPLOYEE RETIREMENT (CONTINUED)

Multiemployer Defined Benefit Pension Plans (Continued)

Funding Policy (Continued)

The Academy's contributions to STRS for the past three years are as follows:

<u>Year Ending June 30,</u>	<u>Required Contribution</u>	<u>Percent Contributed</u>
2019	\$ 729,570	100%
2020	474,728	100%
2021	417,089	100%

Public Employees' Retirement System (PERS)

Plan Description

The Academy contributes to the School Employer Pool under the California Public Employees' Retirement System (CalPERS), a cost-sharing multiemployer public employee retirement system defined benefit pension plan administered by CalPERS. Plan information for PERS is not publicly available. The plan provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by state statutes, as legislatively amended, within the Public Employees' Retirement Law. According to the most recently available Actuarial Valuation Report for the year ended June 30, 2020 the School Employer Pool total plan assets are \$72 billion, the present value of accumulated plan benefits is \$102 billion, contributions from all employers totaled \$2.9 billion, and the plan is 70% funded. The Academy did not contribute more than 5% of the total contributions to the plan.

Copies of the CalPERS' annual financial reports may be obtained from the CalPERS Executive Office, 400 P Street, Sacramento, CA 95814 and www.calpers.ca.gov.

Funding Policy

Active plan members brought into PERS membership prior to January 1, 2013 are required to contribute 7.0% of their salary while new members after January 1, 2013 are required to contribute 6.5%. The Academy is required to contribute an actuarially determined rate. The actuarial methods and assumptions used for determining the rate are those adopted by the CalPERS Board of Administration. The required employer contribution rate for year ended June 30, 2021 was 20.7%. The contribution requirements of the plan members are established and may be amended by state statute.

**OAKLAND MILITARY INSTITUTE COLLEGE PREPARATORY ACADEMY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021**

NOTE 5 EMPLOYEE RETIREMENT (CONTINUED)

Public Employees' Retirement System (PERS) (Continued)

Funding Policy (Continued)

The Academy's contributions to PERS for each of the last three years are as follows:

<u>Year Ending June 30,</u>	<u>Required Contribution</u>	<u>Percent Contributed</u>
2019	\$ 1,070,222	100%
2020	388,569	100%
2021	285,103	100%

NOTE 6 LEASES

The Academy leases property from OUSD payable at \$30,000 a quarter or \$120,000 a year. Lease began June 12, 2014 and is a fifteen (15)-year term, with two ten (10)-year options. The facility is rented from OUSD and not eligible for reimbursement by the CA State SB740 Facilities program.

The Academy has entered into various operating leases for building and equipment with lease terms in excess of one year. None of these agreements contain purchase options. All agreements contain a termination clause providing for cancellation after a specified number of days written notice to lessors, but it is unlikely that the Academy will cancel any of the agreements prior to the expiration date. Rental expense for the year was \$170,123.

Future minimum lease payments are as follows:

<u>Year Ending June 30,</u>	<u>Amount</u>
2022	\$ 271,908
2023	241,515
2024	130,000
2025	130,000
2026	130,000
Thereafter	260,000
Total	<u>\$ 1,163,423</u>

NOTE 7 DEBT

Factoring Agreement

During the year, the Academy entered a financing agreement with Charter School Capital purchase the Academy's LCFF funding for cash flow needs. The balance outstanding at June 30, 2021 was \$518,100.

**OAKLAND MILITARY INSTITUTE COLLEGE PREPARATORY ACADEMY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021**

NOTE 7 DEBT (CONTINUED)

Payroll Protection Program

The Academy obtained a loan in the amount of \$1,879,000 through the Paycheck Protection Program administrated by the U.S. Small Business Administration which is part of the Coronavirus Aid Relief and Economic Security Act. The original loan agreement was written prior to the PPP Flexibility Act of 2020 (June 5) and was due over 24 months deferred for six months. Subsequent to this, the law changed the loan deferral terms retroactively. The PPP Flexibility Act and subsequent regulations supersede the loan agreement. The PPP Loan bears interest at a fixed rate of 1.0% per annum, with the first six months of interest deferred, has a term of two years, and is unsecured and guaranteed by the U.S. Small Business Administration. Payment of principal and interest is deferred until the date on which the amount of forgiveness is remitted to the lender or, if the organization fails to apply for forgiveness within 10 months after the covered period, then payment of principal and interest shall begin on that date. These amounts may be forgiven subject to compliance and approval based on the timing and use of these funds in accordance with the program. To the extent that all or part of the PPP Loan is not forgiven, the Academy will be required to pay interest on the PPP Loan at a rate of 1.0% per annum and commencing in 2021. Principal and interest payments will be required through the maturity date in 2022.

In 2021, the principal amount of \$1,879,000 was forgiven by the financial institution. The SBA may review funding eligibility and usage of funds for compliance with program requirements based on dollar thresholds and other factors. The amount of liability, if any, from potential noncompliance cannot be determined with certainty; however, management is of the opinion that any review will not have a material adverse impact on the Academy's financial position.

California School Finance Authority

The Academy received \$1,701,907 in matching funds pursuant a funding agreement between the State Allocation Board and the California School Finance Authority collectively referred to as the State. The School applied to the State for financing of its charter school facilities project under the Charter School Facilities Program (CSFP) established pursuant to Article 12 of Chapter 12.5 of Part 10 of the California Education code. The matching loan amount is amortized over 28 years at an interest rate of 2 percent per annum.

Debt service requirements for the loan as of June 30, 2021, are as follows:

<u>Year Ending June 30,</u>	<u>Amount</u>
2022	\$ 572,446
2023	55,433
2024	56,542
2025	57,673
2026	58,826
Thereafter	1,037,652
Total	<u>\$ 1,838,572</u>

**OAKLAND MILITARY INSTITUTE COLLEGE PREPARATORY ACADEMY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021**

NOTE 8 CONTINGENCIES AND COMMITMENTS

The Academy has received state and federal funds for specific purposes that are subject to review and audit by the grantor agencies. Although such audits could generate disallowances under terms of the grants, it is believed that any required reimbursement would not be material.

The extent of the impact of COVID-19 on the operational and financial performance of the Academy will depend on certain developments, including the duration and spread of the outbreak, impact on state and federal funding, donors, employees and vendors; all of which are uncertain and cannot be predicted. At this point, the extent to which COVID-19 may impact the financial condition or results of operations of the Academy is uncertain.

NOTE 9 FUNCTIONALIZED EXPENSES

The financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include salaries and wages, pension expense, other employee benefits, and payroll taxes, which are allocated on the basis of estimates of time and effort.

SUPPLEMENTARY INFORMATION

CLA - Draft Not For Distribution

**OAKLAND MILITARY INSTITUTE COLLEGE PREPARATORY ACADEMY
 LOCAL EDUCATION AGENCY ORGANIZATION STRUCTURE
 YEAR ENDED JUNE 30, 2021**

The Academy was granted in 2000 by Oakland Unified School District (the District). The District has granted the charter through June 30, 2024.

Charter School number granted by the state is: 0349

The board of directors and the administrator as of the year ended June 30, 2021 were as follows:

BOARD OF DIRECTORS

Member	Office	Term Expires
Honorable Edmund Gerald Brown Jr.	Chairman	N/A
Major General David S. Baldwin	Vice Chairmen	N/A
Vice Admiral Jody Breckinridge	Facilities Officer	N/A
Joseph Wire	Treasurer	N/A
Brigadier General James L. Gabrielli	Secretary	N/A
David Clisham	Academics Officer	N/A

ADMINISTRATOR

LTC Stanley Echols Superintendent

CLA - Draft Not For Distribution

**OAKLAND MILITARY INSTITUTE COLLEGE PREPARATORY ACADEMY
SCHEDULE OF INSTRUCTIONAL TIME
YEAR ENDED JUNE 30, 2021
(SEE INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION)**

<u>Grade</u>	<u>Traditional Calendar Days</u>	<u>Status</u>
Grade 6	180	In Compliance
Grade 7	180	In Compliance
Grade 8	180	In Compliance
Grade 9	180	In Compliance
Grade 10	180	In Compliance
Grade 11	180	In Compliance
Grade 12	180	In Compliance

CLA - Draft Not For Distribution

See accompanying Notes to Supplementary Information

**OAKLAND MILITARY INSTITUTE COLLEGE PREPARATORY ACADEMY
 RECONCILIATION OF ANNUAL FINANCIAL REPORT WITH
 AUDITED FINANCIAL STATEMENTS
 YEAR ENDED JUNE 30, 2021
 (SEE INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION)**

June 30, 2021 Annual Financial Report Fund Balances (Net Assets)	\$ 10,743,238
Adjustments and Reclassifications:	
Increase (Decrease) of Fund Balance (Net Assets):	
Accounts Receivable	2
Accounts Payable and Accrued Liabilities	9,767
Net Adjustments and Reclassifications	<u>114,152</u>
June 30, 2021 Audited Financial Statement Fund Balances (Net Assets)	<u>\$ 10,857,390</u>

CLA - Draft Not For Distribution

See accompanying Notes to Supplementary Information

OAKLAND MILITARY INSTITUTE COLLEGE PREPARATORY ACADEMY
SCHEDULE OF FEDERAL EXPENDITURES
YEAR ENDED JUNE 30, 2021
(SEE INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION)

Federal Grantor/Pass-Through Grantor Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Total
U.S. Department of Education			
Pass-Through Program from California Department of Education:			
Every Student Succeeds Act			
Title I, Part A, Basic Grants:			
Low-Income and Neglected	84.010	14329	\$ 260,001
Title II, Part A, Teacher Quality	84.367	14341	22,333
Title III, Limited English Proficient (LEP)	84.365	14346	20,743
Title IV, Part A, Student Support and Academic Enrichment Grants	84.424	15396	19,226
Special Education Cluster:			
Special Education - IDEA	84.027	13379	87,425
Elementary and Secondary School Emergency Relief (ESSER) Fund	84.425D	N/A	208,223
Governor's Emergency Education Relief (GEER) Fund	84.425C	N/A	44,232
<i>Total U.S Department of Education</i>			<u>662,183</u>
U.S. Department of Agriculture			
Pass-Through Program From California Department of Education:			
Child Nutrition Cluster	10.555	N/A	11,945
<i>Total U.S Department of Agriculture</i>			<u>11,945</u>
U.S. Department of Treasury			
Pass-Through Program From California Department of Education:			
Coronavirus Relief Fund (CR)	21.019	N/A	613,935
<i>Total U.S Department of Treasury</i>			<u>613,935</u>
Total Federal Expenditures			<u><u>\$ 1,288,063</u></u>

N/A - Pass-through entity number not readily available or not applicable.

See accompanying Notes to Supplementary Information

**OAKLAND MILITARY INSTITUTE COLLEGE PREPARATORY ACADEMY
NOTES TO SUPPLEMENTARY INFORMATION
JUNE 30, 2021**

PURPOSE OF SCHEDULES

NOTE 1 SCHEDULE OF INSTRUCTIONAL TIME

This schedule presents information on the amount of instructional time offered by the Academy and whether the Academy complied with the provisions of California Education Code.

NOTE 2 RECONCILIATION OF ANNUAL FINANCIAL REPORT WITH AUDITED FINANCIAL STATEMENTS

This schedule provides the information necessary to reconcile the net assets of the charter schools as reported on the Annual Financial Report form to the audited financial statements.

NOTE 3 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of the Academy under programs of the federal governmental for the year ended June 30, 2021. The information in this Schedule is presented in accordance with the requirements of the Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of operations of the Academy, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the Academy.

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 4 INDIRECT COST RATE

The Academy has elected to use a rate other than the 10-percent de minimus indirect cost rate allowed under Uniform Guidance.

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Board of Directors
Oakland Military Institute College Preparatory Academy
Oakland, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States of America, the financial statements of Oakland Military Institute College Preparatory Academy (the Academy), a nonprofit California public benefit corporation, which comprise the statement of financial position as of June 30, 2021, and the related statements of activities, functional expenses, and cash flows for the year then ended, the related notes to the financial statements, and have issued our report thereon dated REPORT DATE.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Academy's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Academy's internal control. Accordingly, we do not express an opinion on the effectiveness of the Academy's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency or a combination of deficiencies in internal control such that there is a reasonable possibility that a material misstatement of the financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Board of Directors
Oakland Military Institute College Preparatory Academy

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Academy's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

CliftonLarsonAllen LLP

Glendora, California
REPORT DATE

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR
FEDERAL PROGRAM, AND REPORT ON INTERNAL CONTROL
OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDE**

Board of Directors
Oakland Military Institute College Preparatory Academy
Oakland, California

Report on Compliance for Each Major Federal Program

We have audited the compliance of Oakland Military Institute College Preparatory Academy (the Academy) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021. The Academy's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and terms and conditions of federal awards applicable to its federal program.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the Academy's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Academy's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Academy's compliance.

Board of Directors
Oakland Military Institute College Preparatory Academy

Opinion on Each Major Federal Program

In our opinion, the Academy complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

Report on Internal Control Over Compliance

Management of the Academy is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Academy's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance, for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Academy's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

CliftonLarsonAllen LLP

Glendora, California
REPORT DATE

INDEPENDENT AUDITORS' REPORT ON STATE COMPLIANCE

Board of Directors
 Oakland Military Institute College Preparatory Academy
 Oakland, California

We have audited Oakland Military Institute College Preparatory Academy's (the Academy) compliance with the types of compliance requirements described in the *2020-2021 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel for the year ended June 30, 2021. The Academy's state compliance requirements are identified in the table below.

Management's Responsibility

Management is responsible for the compliance with the state laws and regulations as identified below.

Auditors' Responsibility

Our responsibility is to express an opinion on the Academy's compliance based on our audit of the types of compliance requirements referred to below. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America, and the *2020-2021 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the specific areas listed below has occurred. An audit includes examining, on a test basis, evidence about the Academy's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion on state compliance. Our audit does not provide a legal determination of the Academy's compliance.

Compliance Requirements Tested

In connection with the audit referred to above, we selected and tested transactions and records to determine the Academy's compliance with the laws and regulations applicable to the following items:

<u>Description</u>	<u>Procedures Performed</u>
Local Education Agencies:	
Attendance and Distance Learning	Yes
Instructional Time	Yes
School Districts, County Offices of Education, and Charter Schools:	
California Clean Energy Jobs Act	Not Applicable
Proper Expenditure of Education Protection Account Funds	Yes

Board of Directors
Oakland Military Institute College Preparatory Academy

<u>Description</u>	<u>Procedures Performed</u>
Unduplicated Local Control Funding Formula Pupil Counts	Yes
Charter Schools:	
Independent Study-Course Based	Not Applicable
Attendance	Yes
Mode of Instruction	Yes
Nonclassroom-based instructional/independent study	Not Applicable
Determination of funding for nonclassroom-based instruction	Not Applicable
Charter School Facility Grant Program	Not Applicable

Opinion on State Compliance

In our opinion, the Academy complied with the laws and regulations of the state programs referred to above in all material respects for the year ended June 30, 2021.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with the *2020-2021 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting* and are described in the accompanying schedule of findings and questioned costs as item 2021-001. Our opinion on each state program is not modified with respect to these matters.

The Academy's response to the noncompliance findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The Academy's response was not subjected to the auditing procedures applied in the audit of compliance, and accordingly, we express no opinion on the responses.

Purpose of this Report

The purpose of this report on state compliance is solely to describe the results of testing based on the requirements of the *2020-2021 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel. Accordingly, this report is not suitable for any other purpose.

CliftonLarsonAllen LLP

Glendora, California
REPORT DATE

**OAKLAND MILITARY INSTITUTE COLLEGE PREPARATORY ACADEMY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2021**

Section I – Summary of Auditors’ Results

Financial Statements

- 1. Type of auditors’ report issued: Unmodified
- 2. Internal control over financial reporting:
 - Material weakness(es) identified? _____ yes x no
 - Significant deficiency(ies) identified? _____ yes x none reported
- 3. Noncompliance material to financial statements noted? _____ yes x no

Federal Awards

- 1. Internal control over major federal programs:
 - Material weakness(es) identified? _____ yes x no
 - Significant deficiency(ies) identified? _____ yes x none reported
- 2. Type of auditors’ report issued on compliance for major federal programs: Unmodified
- 3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? _____ yes x no

Identification of Major Federal Programs

CFDA Number(s)

21.019

Name of Federal Program or Cluster

Coronavirus Relief Fund (CR)

Dollar threshold used to distinguish between Type A and Type B programs:

\$750,000

Auditee qualified as low-risk auditee?

_____ yes x no

**OAKLAND MILITARY INSTITUTE COLLEGE PREPARATORY ACADEMY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
YEAR ENDED JUNE 30, 2021**

All audit findings must be identified as one or more of the following categories:

<u>Five Digit Code</u>	<u>Finding Types</u>
10000	Attendance
20000	Inventory of Equipment
30000	Internal Control
40000	State Compliance
42000	Charter School Facilities Program
43000	Apprenticeship
50000	Federal Compliance
60000	Miscellaneous
61000	Classroom Teacher Salaries
62000	Local Control Accountability Plan
70000	Instructional Materials
71000	Teacher Misassignments
72000	School Accountability Report Card

Our audit did not disclose any matters required to be reported in accordance with *Government Auditing Standards* or federal award.

Findings and Questioned Costs – State Compliance

2021-001 Unduplicated Local Control Funding Formula Pupil Counts 40000

Criteria:

Education code section 42238.02 (b)(2) requires a charter school to submit its enrolled free and reduced-price meal eligibility, foster youth and English learner pupil-level records for enrolled pupils using the California Longitudinal Pupil Achievement Data System (CalPADS). The CalPADS 1.17 and 1.18 reports should accurately report the number of students eligible for free and reduced price meals and those identified as “English Learners”.

Condition:

During testing we compared students’ family income per Free and Reduced Price Meal (FRPM) eligibility applications to the Income Eligibility Scales for 2020-21, and found that the Academy did not retain income verification data for reported students as eligible for free or reduced price meals.

**OAKLAND MILITARY INSTITUTE COLLEGE PREPARATORY ACADEMY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
YEAR ENDED JUNE 30, 2021**

Findings and Questioned Costs – State Compliance (Continued)

2021-001 Unduplicated Local Control Funding Formula Pupil Counts (Continued) 40000
Effect:

The Academy is not in compliance with Education code section 42238.02 (b)(2). The 1.17 and 1.18 reports contained errors as follows:

Charter School Audit Adjustments to CALPADS Data - Alta Public Schools for June 30, 2021

School Name	CDS Code	Original		Updated		Net Change		LCFF Entitlement		
		Enrollment Count	Unduplicated Pupil Count	Enrollment Count	Unduplicated Pupil Count	Enrollment Count	Unduplicated Pupil Count	Original Entitlement	Revised Entitlement	Adjustment
Oakland Military Institute, College Preparatory Academy	01 61259 0130617	627	519	627	407	---	-112	6,966,689	6,834,451	(132,238)

Cause:

Employees entering eligibility data in the student information system and CALPADS did not maintain income verification data for audit.

Questioned Costs & Units:

The total impact on LCFF Entitlement is a decrease of \$132,238.

Repeat Finding: No

Recommendation:

We recommend that the Academy employ additional monitoring processes to review the Free and Reduced Price Meal (FRPM) eligibility data to ensure that reporting errors are minimized and corrections are made on a timely basis.

Corrective Action Plan:

Management has implemented procedures to ensure CALPADS compliance requirements will be met for the *Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*.

**OAKLAND MILITARY INSTITUTE COLLEGE PREPARATORY ACADEMY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
YEAR ENDED JUNE 30, 2021**

There were not findings in the prior year.

CLA - Draft Not For Distribution

Coversheet

Approve Resolution on Authorizing Use of Remote Teleconferencing Provisions (AB 361)

Section: V. Action Items
Item: C. Approve Resolution on Authorizing Use of Remote Teleconferencing Provisions (AB 361)
Purpose: Vote
Submitted by: Kristie Briseno
Related Material: March OMI - AB 361 Findings Resolution.pdf

BACKGROUND:

Consistent with Government code section 54953, on February 10, 2022 OMI found that meeting in person would present imminent risks to the health or safety of attendees.

At the February 10, 2022, meeting, OMI adopted Resolution 022022, to make a finding after reconsidering the state of emergency, that the current circumstances meet the requirements of AB 361 and Government Code section 54953 for the OMI Board of Directors to continue conducting meetings remotely.

RECOMMENDATION:

The Staff recommends the Board of Directors adopt the attached resolution to continue conducting meetings remotely.



**OAKLAND MILITARY INSTITUTE
COLLEGE PREPARATORY ACADEMY**

3877 Lusk Street | Oakland, CA 94608 | 510 594 3900 | oakmil.org

**RESOLUTION OF THE
OAKLAND MILITARY INSTITUTE COLLEGE PREPARATORY ACADEMY
BOARD OF DIRECTORS**
(A California Non-Profit Public Benefit Corporation)

Board Resolution No. 032022

**A Resolution Making Certain Findings Necessary to Permit Virtual Board Meetings
Pursuant to AB 361 and Government Code Section 54953(e)**

WHEREAS, Oakland Military Institute College Preparatory Academy, a California nonprofit public benefit corporation, operates Oakland Military Institute College Preparatory Academy (collectively the “Charter School”);

WHEREAS, Assembly Bill No. 361 (“AB 361”) was signed into law on September 16, 2021, and is intended to “improve and enhance public access to . . . local agency meetings during the COVID-19 pandemic and future applicable emergencies, by allowing broader access through teleconferencing options . . .”;

WHEREAS, AB 361 permits local legislative bodies subject to the Brown Act to hold virtual meetings without needing to publish the physical locations of Board members or make those locations open to the public if there is a proclaimed state of emergency (pursuant to Section 8625 of the California Emergency Services Act) and either: (i) state or local officials have imposed or recommended measures to promote social distancing, or (ii) there is a finding that, as a result of the emergency, meeting in person “would present imminent risks to the health or safety of attendees . . .”;

WHEREAS, prior to the COVID-19 pandemic, the Charter School’s Board of Directors typically met in-person in Room C102 located at the Charter School’s campus at 3877 Lusk Street, Oakland, California 94608. Due to the pandemic Room C102 is not designed to accommodate a large number of attendees in close proximity. The maximum capacity for the room is 15-20 people.

WHEREAS, at this time, there is not available another proximate location to serve as an alternative meeting space that would present a sufficiently safe option for in-person meetings due to the ongoing COVID-19 pandemic.

NOW, THEREFORE, BE IT RESOLVED, the Charter School’s Board of Directors hereby makes the following findings:

- ❖ On March 4, 2020, the Governor of the State of California, pursuant to the California Emergency Services Act, and, in particular, Government Code Section 8625, issued a Proclamation of a State of Emergency due to conditions caused by COVID-19, and, as of the date of this resolution, the Proclamation has not been rescinded by the Governor or the Legislature. (See, COVID-19 Proclamation of State of Emergency declared March 4, 2020.)



**OAKLAND MILITARY INSTITUTE
COLLEGE PREPARATORY ACADEMY**

3877 Lusk Street | Oakland, CA 94608 | 510 594 3900 | oakmil.org

- ❖ As of the date of this resolution, the Alameda County Public Health Department recommends some social distancing measures under certain circumstances.
- ❖ Any in-person meeting of the Board of Directors, whether at the Charter School or other location(s) of the Board Members, could result in violations of state, local, or District health and safety protocols or other unsafe behavior by one or more attendees at an in-person Board meeting and “would present imminent risks to the health or safety of attendees” in light of COVID-19.

BE IT FURTHER RESOLVED, the intent of these findings is to (i) permit the Board to hold virtual public meetings pursuant to the Brown Act without publishing the physical locations from where the members would be joining the virtual meeting (as such meetings would otherwise be held in unsafe locations in light of COVID-19);

BE IT FURTHER RESOLVED, this Resolution is effective for thirty (30) days from the date of this Resolution.

* * *

IN WITNESS THEREOF, the Charter School Board of Directors has adopted the above resolution by the following vote at a regular Board of Directors meeting this 10 day of March 2022.

AYES: _____

NOS: _____

ABSTENTIONS: _____

I, Jose Vargas, am the Board Secretary of Oakland Military Institute College Preparatory Academy and I hereby certify that the foregoing is a true copy of a resolution duly and legally adopted by the Board of Directors on March 10, 2022.

Date: _____

Jose Vargas, Board Secretary
Oakland Military Institute College Preparatory Academy
Board of Directors

Coversheet

Adjourn to Closed Session

Section: VII. Closing Items
Item: A. Adjourn to Closed Session
Purpose: Discuss
Submitted by:

BACKGROUND:

The OMI Board of Directors will adjourn to closed session to consider the following:

Public Employee Performance Evaluation Pursuant to Government Code 54954.2

- Superintendent's Evaluation