



Bethany Community School

Minutes

Finance Committee Meeting

Date and Time

Thursday July 30, 2026 at 5:10 PM

Committee Members Present

Ana Bumgarner, Jenna Daniels, Megan Coleman, Scott Lewis

Committee Members Absent

None

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

Jenna Daniels called a meeting of the Finance Committee of Bethany Community School to order on Thursday Jul 30, 2026 at 5:03 PM.

C. Approve Minutes

Jenna Daniels made a motion to approve the minutes from Finance Committee Meeting on 06-18-26.

Megan Coleman seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Financial Update

A. Review Monthly Financials

Reviewed monthly financial statements and reports.
Will move \$569.54 from restricted fund to operating.

B. Review Investments

Unrealized Gain/Loss on investments for 25/26:
ESP = 3.25%
Brokerage = Annualized Since 10/06/2023 = 8.33%

C. Review YTD Spending and Year End Projections

Reviewed YTD Spending and Year End Projections

III. New Business

A. Establish Finance Committee Chair and Secretary

Megan Coleman made a motion to appoint Jenna Daniels as Finance Committee Chair and Megan Coleman as Secretary.
Jenna Daniels seconded the motion.
The committee **VOTED** unanimously to approve the motion.

B. Establish Finance Committee Schedule

Jenna Daniels made a motion to establish Finance Committee schedule for the Thursday before each Board meeting at 5:10pm.
Megan Coleman seconded the motion.
The committee **VOTED** unanimously to approve the motion.

C. Fiscal Procedures - Revision Date

Discussed Internal Fiscal Policy/Procedures. Need to add duplicate procedures, divvy cards, etc.
Deadline is set for October meeting.

D. Finance Committee Job Description

Jenna Daniels made a motion to approve the Finance Committee Job Description with revisions made.
Megan Coleman seconded the motion.
The committee **VOTED** to approve the motion.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:10 PM.

Respectfully Submitted,
Megan Coleman

Acceptable reasons for a public body to enter Executive Session under § 143-318.11 (a) include:
(1) Confidential Student Matters (2) Scholarship (3) Attorney Consultation (5) Contract
Negotiations (6) Personnel Qualifications & Performance (7) Criminal Investigations (8)
Emergency Plans