



Bethany Community School

Minutes

Finance Committee Meeting

Date and Time

Thursday October 23, 2025 at 5:10 PM

Committee Members Present

Ana Bumgarner, Jenna Daniels, Megan Coleman, Scott Lewis

Committee Members Absent

None

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

Jenna Daniels called a meeting of the Finance Committee of Bethany Community School to order on Thursday Oct 23, 2025 at 5:05 PM.

C. Approve Minutes

Jenna Daniels made a motion to approve the minutes from Finance Committee Meeting on 09-18-25.

Megan Coleman seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Financial Update

A. Review Monthly Financial Statements

Reviewed Monthly Financial Statements

Reviewed current budget.

B. Review EOY 24/25

Reviewed audited financial statements for EOY June 30, 2025.

Independent Auditor's Report revealed no findings; will report at the next board meeting.

C. Review Investments with Raymond James

Jenna Daniels made a motion to Recommend to the board in October, to invest cash into Raymond James brokerage accounts with the same allocation as before in January 2025. Megan Coleman seconded the motion.

Reviewed investments with Raymond James

The committee **VOTED** unanimously to approve the motion.

III. Other Committee Business

A. Fiscal Procedures

Hope to have revised fiscal procedures ready by December.

B. Admin Salaries

The finance committee reviewed possible changes to administrative salaries and how those potential changes would affect the budget.

IV. Closing Items

A. Chairperson's Remarks

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:10 PM.

Respectfully Submitted,
Megan Coleman

Acceptable reasons for a public body to enter closed session under § 143-318.11 (a) include: (1) Confidential Student Matters (2) Scholarship (3) Attorney Consultation (5) Contract Negotiations (6) Personnel Qualifications & Performance (7) Criminal Investigations (8) Emergency Plans