



# Bethany Community School

## Minutes

### Finance Committee Meeting

---

#### Date and Time

Tuesday November 19, 2024 at 5:10 PM

---

#### Committee Members Present

Ana Bumgarner, Jeff Morris, Jenna Daniels, Megan Coleman

#### Committee Members Absent

*None*

#### Guests Present

Dave Faunce (remote), Justin Smith

---

### I. Opening Items

#### A. Record Attendance

#### B. Call the Meeting to Order

Megan Coleman called a meeting of the Finance Committee of Bethany Community School to order on Tuesday Nov 19, 2024 at 5:13 PM.

#### C. Approve October Minutes

Jeff Morris made a motion to approve the minutes from Finance Committee Meeting on 10-15-24.

Ana Bumgarner seconded the motion.

The committee **VOTED** unanimously to approve the motion.

## **II. Updates from Finance and Investment Vendors**

### **A. Training from Prestige**

Received Finance Committee training from Dave Faunce with Prestige School Solutions.

### **B. Investment Review from Raymond James**

Reviewed current and future investments with Justin Smith from Raymond James.

Megan Coleman made a motion to reinvest the funds with Raymond James in similar units (ESP and Unit Trusts) with the possibility of adding up to \$100,000 in growth funds, subject to financial recommendations from Raymond James in January of 2025. The Finance Committee will recommend for Board approval at the next Board meeting.

Jenna Daniels seconded the motion.

The committee **VOTED** unanimously to approve the motion.

## **III. Financial Update**

### **A. Review Monthly Financial Statements**

Reviewed monthly financial statements.

## **IV. Finance Policies**

### **A. Review Internal Financial Controls Policy**

Reviewed Internal Financial Controls Policy.

Megan Coleman made a motion to Approve the Internal Financial Controls Policy as presented, with the Finance Committee recommending its approval to the Board at the next Board meeting.

Jenna Daniels seconded the motion.

The committee **VOTED** unanimously to approve the motion.

## **V. Closing Items**

### **A. Chairperson's Remarks**

### **B. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:27 PM.

Respectfully Submitted,  
Megan Coleman

---

Acceptable reasons for a public body to enter closed session under § 143-318.11 (a) include: (1) Confidential Student Matters (2) Scholarship (3) Attorney Consultation (5) Contract Negotiations (6) Personnel Qualifications & Performance (7) Criminal Investigations (8) Emergency Plans