

APPROVED



Bethany Community School

Minutes

Finance Committee Meeting

Date and Time

Tuesday September 17, 2024 at 5:10 PM

Committee Members Present

Ana Bumgarner, Jeff Morris, Jenna Daniels, Megan Coleman

Committee Members Absent

None

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

Jenna Daniels called a meeting of the Finance Committee of Bethany Community School to order on Tuesday Sep 17, 2024 at 5:07 PM.

Megan Coleman made a motion to approve the minutes from Finance Committee Meeting on 08-21-24.

Jenna Daniels seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Financial Update

A. Review Monthly Financial Statements

Ana Bumgarner presented monthly financial statements. Moving forward, Ana will create a monthly AP Summary for the finance committee.

B. Review Investment Statements

Ana Bumgarner presented investment statements.

III. Finance Committee Policies/Procedures

A. Review Internal Fiscal Policies

Reviewed internal fiscal policies. Jeff Morris and Ana Bumgarner to review separately and present next meeting.

B. Review Finance Committee Job Description

Megan Coleman made a motion to Approve finance committee job description as presented.

Jenna Daniels seconded the motion.

Will present to board at September meeting.

The committee **VOTED** unanimously to approve the motion.

C. Review Board-Staff Agreement for Financial Accountability

Reviewed board-staff agreement for financial accountability. Jeff Morris and Ana Bumgarner to review separately and present next meeting.

D. Review Finance Committee Goals

Reviewed finance committee goals.

IV. Closing Items

A. Chairperson's Remarks

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:00 PM.

Respectfully Submitted,
Megan Coleman

Documents used during the meeting

- August First National Bank 9660894.pdf
- August First National Bank 95372222.pdf

- 79A August FY25 Financial Reports.pdf
- 79A August FY25 Financial Reports - Board.pdf
- Raymond James August Statement.pdf
- Internal_Fiscal_Policies.docx
- Finance Committee Job Description (draft).pdf
- Board-Staff Agreement for Financial Accountability.pdf

Acceptable reasons for a public body to enter closed session under § 143-318.11 (a) include: (1) Confidential Student Matters (2) Scholarship (3) Attorney Consultation (5) Contract Negotiations (6) Personnel Qualifications & Performance (7) Criminal Investigations (8) Emergency Plans