APPROVED

Bethany Community School

Minutes

Finance Committee Meeting

Date and Time
Wednesday August 21, 2024 at 5:00 PM

Committee Members Present
Ana Bumgarner, Jenna Daniels, Megan Coleman

Committee Members Absent
None

Guests Present
Jeff Morris

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

Megan Coleman called a meeting of the Finance Committee of Bethany Community School to order on Wednesday Aug 21, 2024 at 5:06 PM.

II. General Administration

A. Establish committee chair

Jenna Daniels will serve as the committee chair

B. Establish committee job description and goals draft

Discussed the Finance Committee Job Description draft and made adjustments as necessary.
Discussed proposal for Board -staff agreement to be reviewed and discussed at a future date.

C. Set committee meeting schedule

Set meeting scheduled for 3rd Tuesday. 5:10pm.

III. Financial Update

A. Review YTD and weekly report formats

Discussion about the financial reports and what the committee would like to see for financial meetings and board meetings.

Committee prefers expanded report. Board will receive summary.

B. Review Investment Report

Reviewed RJ and discussed strategy to meet with RJ.

IV. Finance Policies

A. Review Internal controls policy

Reviewed fiscal controls. Will discuss at next meeting and complete the assessment.

V. Closing Items

A. Chairperson’s Remarks

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:15 PM.

Respectfully Submitted,
Jenna Daniels

Acceptable reasons for a public body to enter closed session under § 143-318.11 (a) include: (1) Confidential Student Matters (2) Scholarship (3) Attorney Consultation (5) Contract Negotiations (6) Personnel Qualifications & Performance (7) Criminal Investigations (8) Emergency Plans