

APPROVED



PULLMAN **PUBLIC**
COMMUNITY **FREE**
MONTESSORI **K-9**

Pullman Community Montessori

Minutes

Finance Committee Monthly Meeting

Date and Time

Thursday July 20, 2023 at 5:00 PM

Committee Members Present

A. Guyton (remote), E. Jochim

Committee Members Absent

None

Committee Members who arrived after the meeting opened

E. Jochim

Committee Members who left before the meeting adjourned

E. Jochim

Guests Present

Haid Garrett (remote), Inquiring Minds Want to Know (remote), L. Sullivan (remote), M. Paolini (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

A. Guyton called a meeting of the Finance Committee Committee of Pullman Community Montessori to order on Thursday Jul 20, 2023 at 5:10 PM.

Haid came at 5:11 PM

C. Approve Minutes

A. Guyton made a motion to approve the minutes from Finance Committee Monthly Meeting on 05-16-23.

E. Jochim seconded the motion.

The committee **VOTED** unanimously to approve the motion.

D. Approve Minutes

A. Guyton made a motion to approve the minutes from Finance Committee (FC) on 06-20-23.

E. Jochim seconded the motion.

The committee **VOTED** unanimously to approve the motion.

E. WA Charters Support Update

Haid provided update of how WA Charters will support PCM. Acknowledged all of PMC success and growth. Will provide flexible loan terms.

Will have loan docs by September so can get funding in early September.

E. Jochim arrived at 5:15 PM.

E. Jochim left at 5:18 PM.

E. Jochim arrived at 5:19 PM.

II. Finance Committee (FC)

A. Approve June Financials

Reviewed dashboard.

August should be less yellow.

Will be prioritizing paying bills once money comes in.

A. Guyton made a motion to approve to recommend the June financials to the board of trustees.

E. Jochim seconded the motion.

The committee **VOTED** unanimously to approve the motion.

B. Review and Approve 1 Year Budget and 5 Year Budget Projection

Reviewed budget. Remember, this is a draft. Things will change slightly over the next month until the final budget is presented in August.

Made a few minor notes to update the presentation. Made a couple rearrangements as well.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:04 PM.

Respectfully Submitted,
L. Sullivan

Documents used during the meeting

- 1. PCM Finance Dashboard Jun 2023.pdf
- 2. PCM Income Statement Jun 2023.pdf
- 3. PCM Balance Sheet Jun 2023.pdf
- 4. PCM BvA Jun 2023.pdf
- 5. PCM Statement of Cash Flows Jun 2023.pdf
- 6. PCM Payroll and AP Certification Jun 2023.pdf
- 6a. PCM Auditing Officer Approval Jun 2023.pdf
- 6b. PCM Payroll Report Jun 2023.pdf
- 6c. PCM AP Register Jun 2023.pdf
- 6d. PCM Non-AP Register Jun 2023.pdf
- 7. PCM DRAFT FY24 Budget Presentation.pdf

Grounding Docs: [FC Description & Responsibilities](#) , [Norms-We are LEADERS too-Structure and Responsibilities Overview](#), [Bylaws](#) (read committees section), [PCM Logic Model](#), [Org Charts](#)

School Wide Evaluation Tools (model fidelity): [EEMPS Rubric](#), [School-Wide Reflective Practice Inventory](#)

Resources: [Planning Yr Financials Considerations](#), [Example Dashboard Review](#), [Contract](#), Commission Financial Performance Framework