

APPROVED



PULLMAN **PUBLIC**
COMMUNITY **FREE**
MONTESORI **K-9**

Pullman Community Montessori

Minutes

Finance Committee (FC)

Date and Time

Thursday February 17, 2022 at 5:00 PM

Location

Keeping safety as our top priority, until further notice, all committee meeting will be conducted virtually over Zoom.

PCM's Mission: to prepare all students to reach their full potential for future success in high school, college, career, and life, using the rich resources of our community.

PCM's Vision: to serve as an instrument of change, helping to progress our education system to better meet the needs of students, families, and educators. We nurture students to be self-empowered lifelong learners, global citizens, environmental stewards, and compassionate and collaborative leaders, bringing positive changes to their communities and the world!

Committee Members Present

A. Guyton (remote), C. Minogue (remote), J. Cassleman (remote), L. Sullivan (remote), M. Paolini (remote)

Committee Members Absent

None

Committee Members who arrived after the meeting opened

C. Minogue

I. Opening Items

A.

Record Attendance

B. Call the Meeting to Order

L. Sullivan called a meeting of the Finance Committee Committee of Pullman Community Montessori to order on Thursday Feb 17, 2022 at 5:03 PM.

C. Pleasantry

D. Approve Minutes

II. Finance Committee (FC)

A. Review & Approve January Financials

Reviewed dashboard.

Add Cash on Hand projection and Cash on Hand monthly (monthly put in Board Dashboard)

Waiting on rest of WA Charters grant after last deliverables are in (~\$30K). Laylah plans to upload deliverable this weekend.

A. Guyton made a motion to recommend the board approve the January financials as presented.

C. Minogue seconded the motion.

The committee **VOTED** unanimously to approve the motion.

C. Minogue arrived.

B. Discuss and Approve Revised Budget

During review noted would be good to see budget original versus new in table as well as on the summary slide.

What is total revenue loss of true up: \$109K decrease (5-6% drop)

On following comparison slide will add a column for what it was previously.

Would Joule consider at different formatting (example sent by Carmel) & combine with condensed summary.

A. Guyton made a motion to recommend the board of trustees approve the budget revise as presented.

C. Minogue seconded the motion.

The committee **VOTED** unanimously to approve the motion.

C. Create a plan for Board Training

Postpone to next meeting and use 50+ questions, roles reading, and governing for greatness reading for now.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:01 PM.

Respectfully Submitted,

A. Guyton

Grounding Docs: [FC Description & Responsibilities](#) , [Norms-We are LEADERS too-Structure and Responsibilities Overview](#), [Bylaws](#) (read committees section), [PCM Logic Model](#), [Org Charts](#)

School Wide Evaluation Tools (model fidelity): [EEMPS Rubric](#), [School-Wide Reflective Practice Inventory](#)

Resources: [Planning Yr Financials Considerations](#), [Example Dashboard Review](#), [Contract](#), Commission Financial Performance Framework