



	<b>Metric</b> <i>Description</i>	<b>Result</b>	<b>Goal</b>	<b>Status</b>	<b>Notes</b>
1.	<b>Current Student Recruitment Count</b> <i>Enrollment is the school's primary revenue driver</i>	94%	100%	●	<i>Current enrollment: 92 (AAFTE: 94.10) Budget: 100 SPED: 13.5 budget, 17 actual</i>
2.	<b>Public Revenue Received as a % of overall budget</b> <i>Measures rate of receipt of public funds to date</i>	80%	90%	●	<i>Won't hit goal due to enrollment miss and CSP transfer</i>
3.	<b>Private Revenue Received as a % of overall budget</b> <i>Measures progress against fundraising goals</i>	44%	75%	●	<i>Now includes local fundraising goals (only 3% met)</i>
4.	<b>Expenditures to date as a % of overall budget</b> <i>Measures actual spending against planned spending</i>	95.5%	92%	●	<i>Without rent and travel "overages", result = 92% spent, reasonable.</i>
5.	<b>Cash on Hand</b> <i>Measures operational and financial stability</i>	Current: \$196k Forecast: \$150k	\$189k	●	<i>Currently under 30 days cash (\$62K on 8/16); 23-24 will be cash tight</i>

**Additional notes for discussion:**

- **Cash:** WA Charters agreed to (1) move up final \$44k 22-23 grant payment; (2) move up payment of \$100k of 23-24 grant and convert that into an additional grant; (3) increase the growth grant II from \$141k to \$255k for 23-24; and (4) a \$300k cash loan for 23-24
  - **Timing:** timing is currently unclear, asked WA Charters (8/16). If not addt'l funds until September, PCM will not meet covenants.
- **Variances:** material (10% & \$10k) variances noted below: local donations (\$106k, 3% received); substitute teachers (\$20k over, need); SPED services (\$33k over, need); student recruitment (\$13k over, underbudgeted); travel (960%, grant funded expenses, budget neutral); rent (\$43k over, deferral accounting issue, cash neutral)  
Current fiscal year count of missing documentation: ~\$18k

jg<sup>p</sup>