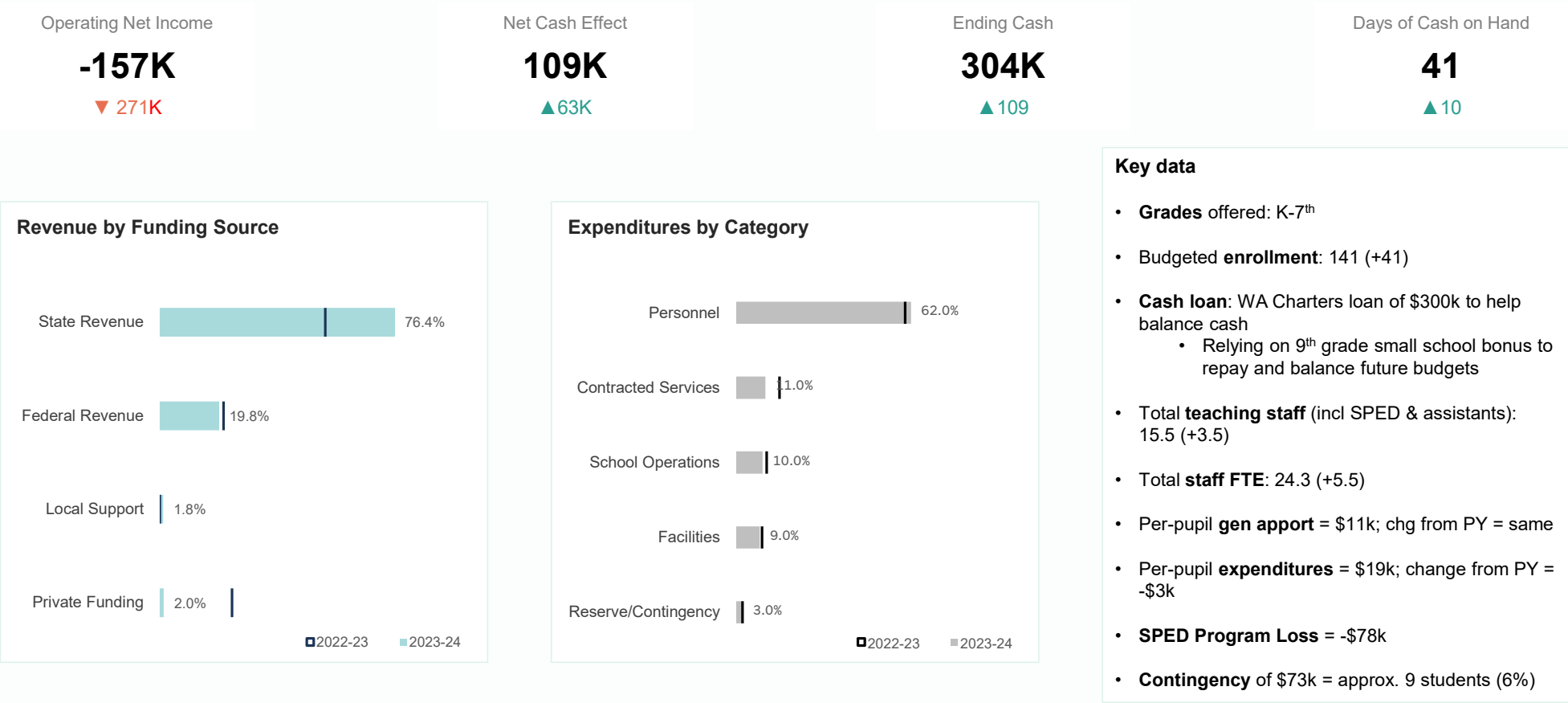




2023-24 PROPOSED BUDGET

Summary

Anchor: Cash on hand on August 31st, 2024 is expected to *below the 60-day covenant*.



Budget Summary and Staffing Plan

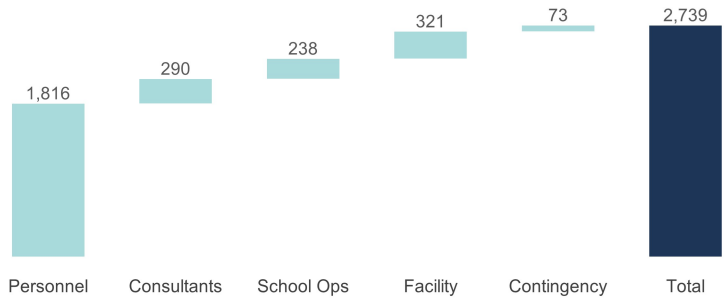
Budget Summary	Amount	Change From PY	Notes
Revenue			
State Revenue	\$1.9M	\$510k	Enrollment
Federal Revenue	\$511k	\$2k	CSP transfer
Local Donations	\$25k	\$22k	
Misc Local Revenue	\$22k	\$8k	Meals
Private Grants	\$85k	\$(523)k	End of grant
Total	\$2.6M	\$400k	
Expenditures			
Personnel	\$1.8M	\$408k	
Contracted Services	\$290k	\$(84)k	
School Ops	\$237k	\$(30)k	Supplies
Facility	\$320k	\$110k	Enrollment
Contingency	\$72k	\$3k	
Total	\$2.7M	\$500k	

PCM 23-24 Staffing Plan

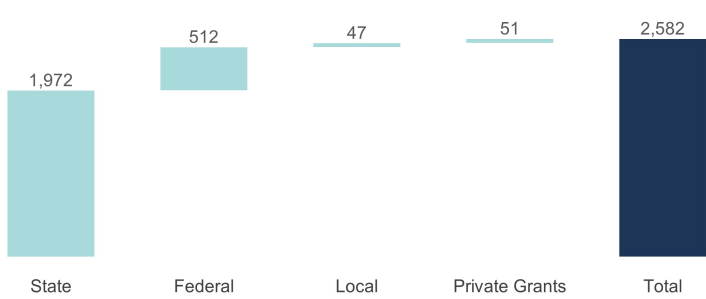
Position Description	Starting	YEAR 3 2023-24
Head of School	\$ 92,700	1.0
Office Support	\$ 40,706	1.0
Montessori Coach & Partial Admin	\$ 80,000	1.0
Office & Operations Manager	\$ 67,500	1.0
Food Service Manager	\$ 41,319	1.0
Food Service Professional	\$ 29,848	1.0
Bus Driver	\$ 37,632	1.0
Montessori Teacher: WA Cert + Mont (3-6) - Christina	\$ 59,580	1.0
Montessori Teacher: WA Cert + Mont (6-9) - NEW for 2023-24	\$ 62,229	1.0
Montessori Teacher: WA Cert + Mont (6-9) - Demond	\$ 55,191	1.0
Montessori Teacher: WA Cert + Mont (9-12) - DJ for 2023-24	\$ 67,494	1.0
Adolescent Montessori Teacher (12-15): DAVID for 2023-24	\$ 82,422	1.0
Trained Classroom Instructional Assistant (K-1) - Becky (certificated)	\$ 36,505	1.0
Trained Classroom Instructional Assistant (K-2) - to be hired (yr 3)	\$ 32,618	1.0
Trained Classroom Instructional Assistant (YE-1) - Katie	\$ 34,502	1.0
Trained Classroom Instructional Assistant (YE-2) - Trish	\$ 36,505	1.0
Trained Classroom Instructional Assistant (YE-3) - to be hired 2024-25	\$ 32,618	0.0
Trained Classroom Instructional Assistant (YE-4) - to be hired 2025-26	\$ 32,618	0.0
Trained Classroom Instructional Assistant (OE-1) - Jordan	\$ 33,551	1.0
Trained Classroom Instructional Assistant (OE-2) - to be hired 2023-24 (b/c of large class size)	\$ 33,551	1.0
Trained Classroom Instructional Assistant (AC)	\$ 31,554	1.0
Special Education Teacher & Program Manager	\$ 84,905	1.0
Special Education Teacher(s)	\$ 58,000	0.0
Special Education Paraprofessional (1:1 specialist) - James Miller	\$ 37,385	2.0
Specialty Program Teacher: language / PE	\$ 58,000	0.5
School Nurse	\$ 68,400	0.79
School Counselor	\$ 68,000	1.0
Non-SEBB Eligible Employees or Counts		
Substitutes	\$ 130	90.0
Total		24.3
SEBB Eligible		25.0

Budget Summary

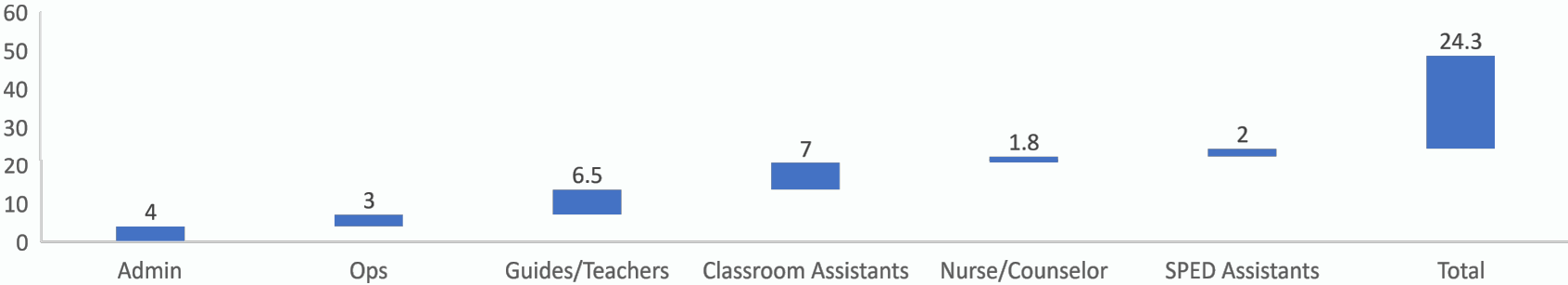
Expenditures by Category
(dollars in thousands)



Revenue by Funding Source
(dollars in thousands)



Staffing Plan
(FTE)



Staffing

Staffing load is high compared to fiscal sustainability ratios

Average Teacher Salary

\$65k

▲\$4k

Teacher FTE

5.5

▼0.5

SPED Staff FTE

3.0

▲1

Total FTE

24.3

▲5.5

Fiscal Sustainability Ratio

■ Projection ■ Target

Students-to-Adult

5.64

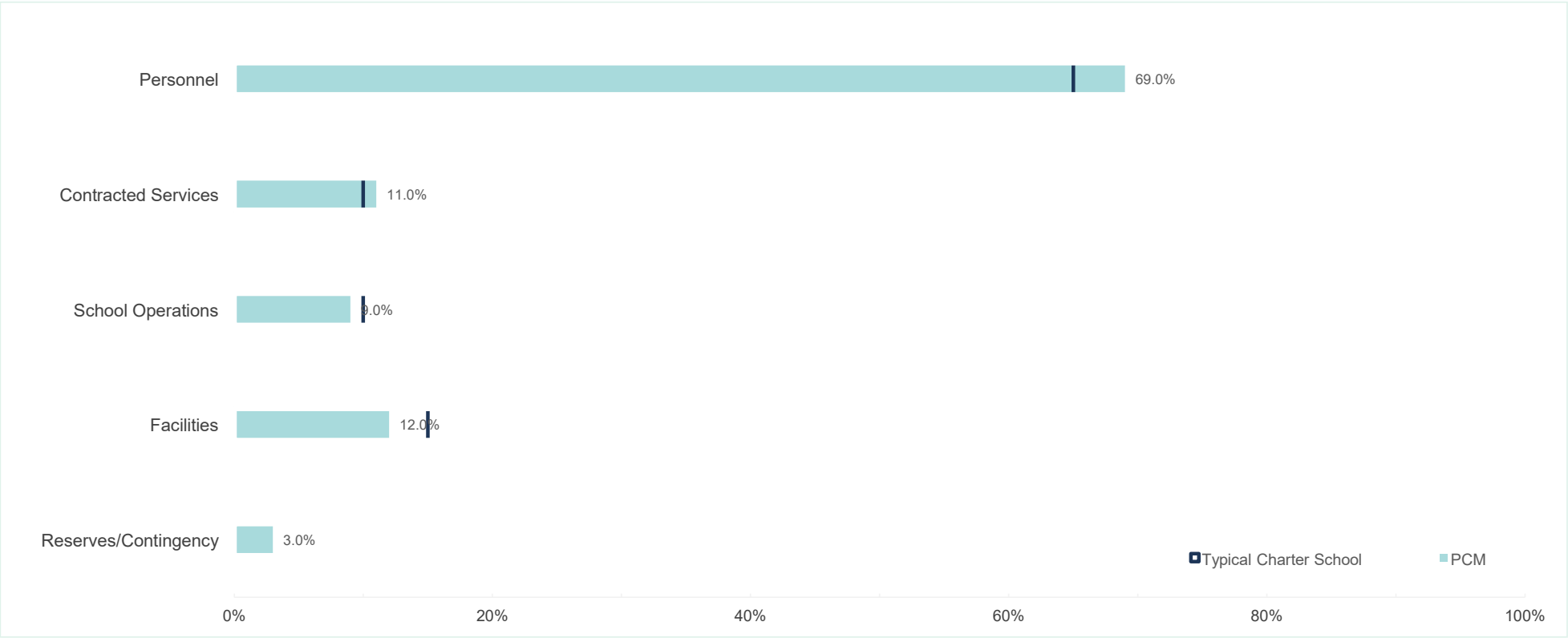
0 10 20

Increasing Faculty Compensation to Retain Talent

- 1 3.5% raise to all salary schedules
- 2 \$1 raise for hourly staff on top of 3.5%
- 3 Summer PD Pay

PCM's Expenditures track closely to those of a typical charter school

Contracted services and personnel costs are slightly higher than a typical school which makes sense since PCM is in the startup phase



Learnings from 2022-23

Relying on Local Donations to Balance the Budget is Risky

01

Local Donations Goal not Met

Only 3% of \$110k goal raised, combined with other issues, led to cash issues.

02

Cash Management

Better control on spending to maintain a healthy cash balance for timely cash disbursement without advances in grant payments from WA Charters.

03

Operations Staff

Putting necessary resources towards operations is critical for staff to not feel overworked – hiring office assistant and counselor.

04

SPED Needs

SPED services overspent by \$30k to budget

Learnings from 2022-23

Budget management

01

Local Donations Goal not Met

Only 3% of \$110k goal raised, combined with other issues, led to cash issues.

02

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SPED Needs

SPED services overspent by \$30k to budget

Learnings from 2022-23

Operations and Counseling staff

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Local Donations Goal
not Met

Only 3% of \$110k goal
raised, combined with
other issues, led to
cash issues.

02

Cash Management

Better control on spending to
maintain a healthy cash
balance for timely cash
disbursement without
advances in grant payments
from WA Charters.

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Operations Staff

Putting necessary resources
towards operations is critical
for staff to not feel
overworked – hiring office
assistant and counselor.

04

SPED Needs

SPED services
overspent by \$30k to
budget

Learnings from 2022-23

High SPED Needs

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Local Donations Goal not Met

Only 3% of \$110k goal raised, combined with other issues, led to cash issues.

02

Cash Management

Better control on spending to maintain a healthy cash balance for timely cash disbursement without advances in grant payments from WA Charters.

03

Operations Staff

Putting necessary resources towards operations is critical for staff to not feel overworked – hiring office assistant and counselor.

04

SPED Needs

SPED services overspent by \$30k to budget

Major Changes in 2023-24

More classes offered; more staff needed

01

First Year of 7th Grade

Welcoming its first 7th grade class in Fall 2023.

02

Classroom plan

Materially lowered supplies and furniture needs

03

Staffing

Adding an office assistant, counselor, SPED para.

04

Student Meals

Staffing struggles at Wenatchee School District prevent the district from providing meals to Pinnacles students in 2023-24. As a result, meal preparation will be moved in-house with the support from the new Kitchen Manager.

Major Changes in 2023-24

New classroom plan

01

First Year of 7th Grade

Welcoming its first 7th grade class in Fall 2023.

02

Classroom plan

Materially lowered supplies and furniture needs

03

Staffing

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Staffing struggles at Wenatchee School District prevent the district from providing meals to Pinnacles students in 2023-24. As a result, meal preparation will be moved in-house with the support from the new Kitchen Manager.

Major Changes in 2023-24

Staffing updates

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First Year of 7th Grade

Welcoming its first 7th grade class in Fall 2023.

02

Classroom plan

Materially lowered supplies and furniture needs

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Student Meals

Staffing struggles at Wenatchee School District prevent the district from providing meals to Pinnacles students in 2023-24. As a result, meal preparation will be moved in-house with the support from the new Kitchen Manager.

Major Changes in 2023-24

Various costs updates

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First Year of 7th Grade

Welcoming its first 7th grade class in Fall 2023.

02

Classroom plan

Materially lowered supplies and furniture needs

03

Staffing

Adding an office assistant, counselor, SPED para.

04

Various costs updated

With 2 years of data in the books, clearer picture of PCM costs.

Material updates include student recruitment, meals, student transpo, software.

Enrollment Scenarios

Every drop of **1 students per grade** in 2023-24 translates to approximately **\$8.5k decrease** in revenue

Incremental Change in State Revenue

1

Loss of **one student** results in a **\$8.5k** loss in State revenue

2

Contingency can absorb up to 9 students lower than budget (132)

Board and Management's Roles and Responsibilities

Management

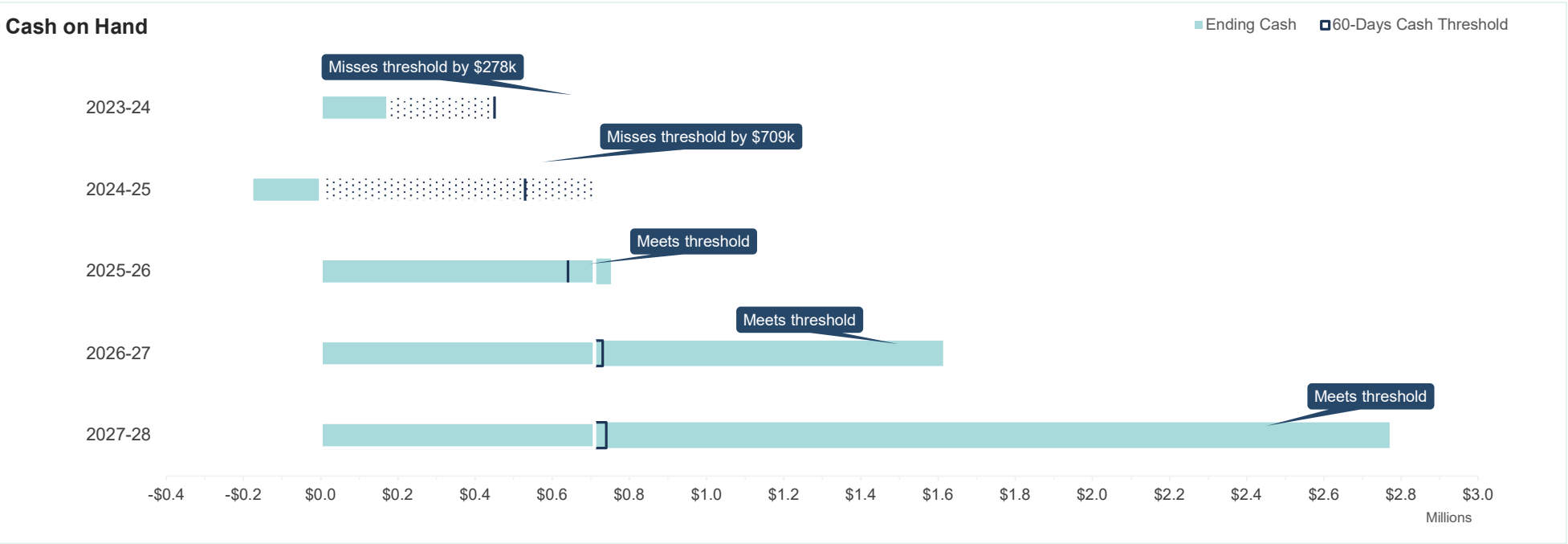
- 1** Produce the budget
- 2** Adjust the budget for drops in enrollment and revenue
- 3** Stay within the approved budget when making purchases

Board of Directors

- 1** Determine whether the budget is reasonable
- 2** Monitor enrollment and ensure plans are in place to adjust expenses if necessary
- 3** Monitor budget-to-actual reports and ensure understanding of variances

Long-Term Outlook

Levy equalization needed



Short term budget will need additional funding to materialize or cuts to reach sustainability

Long-Term Outlook – with levy equalization

Levy equalization needed



Short term budget will need additional funding to materialize or cuts to reach sustainability