



Pullman Community 22/23 August Proposed Budget

July/August Changes

Changes made to the budget file since our last meeting

- Added local meal sales (\$22k)
- Moved up the hiring of a teacher / removed part-time (1 day/week) teacher
- Insurance increased to \$25k from \$12k (transpo addition)
- Lowered WA Charters repayment from 5 years to 3 (loan payments still only \$2.2k/mo)
- Audit cost increased to \$37K (\$19k SAO estimate + \$18.5K CPA estimate)
- Classroom supplies & furniture drop of ~\$55k
- Increase YMCA contract to \$39k (\$10k increase)
- Projected ending cash has decreased from \$277k to \$230k

Final JGP questions

- How is enrollment looking?
- Any additional fundraising or private foundation revenue?

Summary

Grade Levels	Enrollment	Total FTE Teacher FTE Assistant FTE SPED FTE	FRL% SPED% TBIP%	Budget cash effect	Ending Cash (08/31/23)
K-6	122 (+52)	19.9 (+7.8) 6.9 (+2.9) 4 (+0.7) 2 (+1)	25% 13.5% 5%	Net cash effect: +20k	230k (37 days)

Key Data

Staffing Costs	Tech Costs FY 22-23	Facility Costs FY 22-23	Per Pupil General Apportionment	Per Pupil Expenditures	Private Funding FY 22-23
\$1.5M (+500k)	\$43k (+1k)	\$345k (+72k) (incl \$94k depreciation)	\$11.2k (-500)	\$18.8k (-5.2k)	\$222k (-126k)
Average Teacher Salary	Local Donations Goal	Student : Teacher Ratio	Student : Adult Ratio	Projected Debt on 8/31/22	Projected Debt on 8/31/23
\$58k (+3k)	\$25k	17.7 (+0.5)	6.42 (+1.34)	\$478k	\$435k

Budget Summary & Narrative

PCM's proposed 2022-23 budget takes prioritizes PCM's mission and vision by ensuring that the model offered families is what has been promised.

This is accomplished by

1. **Staffing:** hiring the appropriate count Montessori guides and assistants for the student enrollment.
2. **Equipment and Materials:** purchasing high quality materials and equipment.
3. **Contractors:** hiring reputable contractors that will further PCM's mission and vision and provide high quality services.
4. **Facilities:** renting the appropriate square footage for the number of students and staff required to offer the Montessori model.

PCM is committed to providing a Montessori education with fidelity to what we promised our families and students. There are no material changes to the model or program at this time other than the lowered Montessori Coach responsibilities and the addition of an office assistant.

Pullman Community Montessori 22-23 Budget Summary		
Revenue	Amount	%
Local Support	\$ 46,905	2%
State Revenue - General	\$ 1,370,129	57%
State Revenue - Special Purpose	\$ 331,623	14%
Federal Revenue	\$ 501,753	21%
Grants & Other Sources	\$ 164,000	7%
Total Revenue	\$ 2,414,410	
Expenses	Amount	%
Salaries	\$ 1,040,462	45%
Personnel Taxes & Benefits	\$ 443,265	19%
Contracted Services	\$ 309,224	13%
School Operations	\$ 254,386	11%
Facility Operations & Maintenance	\$ 170,966	7%
Reserves / Contingency	\$ 75,979	3%
PnL Expenditures	\$ 2,294,281	
Operating Net Income	\$ 120,129	
Balance Sheet Expenses	Amount	
Minor Renovations	\$ 90,000	
Principal Loan Payments	\$ 79,373	
Capitalized Furniture / Equipment	\$ 19,800	
Prepays (Contractors)	\$ 23,975	
Balance Sheet Expenditures	\$ 213,148	
Balance Sheet Cash Effects	Amount	
PY Recognized Revenue Received	\$ 68,500	
Due to OSPI	\$ (45,031)	
Loan Proceeds	\$ 90,000	
Total Cash Effects	\$ 113,469	
Final Cash Effect	\$ 20,451	
Beginning Cash	\$ 126,544	
Ending Cash	\$ 146,994	
Days Cash	37	

Budget Detail

SUMMARY

Total Enrollment	122.0
Staff FTE	19.9
Total Revenue	2,414,410
Total Expenses	2,294,281
Net Income	120,129
Revenue Per Pupil	19,790
General Apportionment Per Pupil	11,231
Expenses Per Pupil	18,806

YEAR 2
2022-23

2022-23 Pullman Community Montessori Budget Detail**REVENUES****2000 - LOCAL SUPPORT - NON-TAX**

2200 - Sale Of Goods, Supplies, & Services	-
2500 - Gifts Grants, and Donations (Local)	25,000
2298 - Local lunch sales	21,905

TOTAL 2000 - LOCAL SUPPORT - NON-TAX

\$ 46,905

3000 - STATE REVENUE - GENERAL PURPOSE

3100 - Apportionment	1,370,129
3121 - Special Education - General Apportionment	12,486

TOTAL 3000 - STATE REVENUE - GENERAL PURPOSE

\$ 1,382,615

4000 - STATE REVENUE - SPECIAL PURPOSE

4121 - Special Education - State	172,361
4155 - Learning Assistance	10,966
4165 - Transitional Bilingual	7,714
4174 - Highly Capable	3,621
4199 - Transportation - Operations	48,475
4201 - State - Misc Grants	76,000

Total 4000 - STATE REVENUE - SPECIAL PURPOSE

\$ 319,137

5000 - FEDERAL REVENUE - RESTRICTED

Title I	12,973
Title II	1,608
Title III & IV	10,000
IDEA Funding	14,980
6198 - School Food Services	42,177
CSP	380,000
ESSER	40,015

TOTAL 5000 - FEDERAL REVENUE - RESTRICTED

\$ 501,753

8000 - OTHER ENTITIES

8200 - Private Foundations	164,000
----------------------------	---------

TOTAL 8000 - OTHER ENTITIES

\$ 164,000

TOTAL REVENUE

\$ 2,414,410

EXPENSES

ADMINISTRATIVE STAFF PERSONNEL COSTS

Executive Management	94,950
Instructional Management	78,000
Administrative Staff	99,520

TOTAL ADMINISTRATIVE STAFF PERSONNEL COSTS \$ 272,470

INSTRUCTIONAL PERSONNEL COSTS

Teachers - Regular	401,542
Teachers - SPED	109,267
Teaching Assistants	120,618
Substitute Teachers	11,700

TOTAL INSTRUCTIONAL PERSONNEL COSTS \$ 643,128

NON-INSTRUCTIONAL PERSONNEL COSTS

Other - Non-Instructional	124,864
---------------------------	---------

TOTAL NON-INSTRUCTIONAL PERSONNEL COSTS \$ 124,864

TOTAL PERSONNEL SALARY COSTS \$ 1,040,462

PAYROLL TAXES AND BENEFITS

Social Security	46,769
Medicare	15,087
State Unemployment	14,359
Worker's Compensation Insurance	4,682
SEBB	233,928
SERS (Classified Retirement)	33,734
TRS (Certificated Retirement)	94,706

TOTAL PAYROLL TAXES AND BENEFITS \$ 443,265

TOTAL PERSONNEL, TAX & BENEFIT EXPENSES \$ 1,483,726

CONTRACTED SERVICES

Accounting / Audit	37,500
Legal	8,000
Oversight Fee (3%)	48,773
Substitute Teachers	-
Student Health	-
Back Office	125,800
Special Ed	50,151
Program Support / PD	
Afterschool	39,000
Tech support	-

TOTAL CONTRACTED SERVICES \$ 309,224

SCHOOL OPERATIONS

Board Expenses	11,250
Classroom / Teaching Supplies & Materials	47,750
Special Ed Supplies & Materials	4,118
Textbooks / Workbooks	7,320

Equipment / Furniture	
Internet / Phone	7,680
Technology Hardware	13,418
Technology Software	29,930
Student Testing & Assessment	4,080
Field Trips	11,590
Transportation (student)	17,500
Student Services - other	3,050
Office Expense	10,000
Staff Development	9,938
Staff Recruitment	2,000
Student Recruitment / Marketing	3,000
School Meals / Lunch	58,763
Travel (Staff)	2,500
Fundraising	5,000
Dues & Memberships	3,000
Printer	2,500
TOTAL SCHOOL OPERATIONS	\$ 254,386

FACILITY OPERATION & MAINTENANCE

Insurance	24,800
Janitorial Services	20,000
Building and Land Rent / Lease	120,986
Repairs & Maintenance	3,000
Security Services	-
Utilities	-
Financing Costs (Loan Payments - Interest)	2,180

TOTAL FACILITY OPERATION & MAINTENANCE \$ 170,966

RESERVES / CONTIGENCY 75,979

Total Expenses \$ 2,294,281

Operating Net Income \$ 120,129

DEPRECIATION / AMORTIZATION 94,883

Final Net Income (FASB) \$ 25,246

Cash-Basis Adjustments**Liabilities**

Deferred Revenue - Revenue Recognized	(164,000)
Deferred Revenue / AR -Cash Received	232,500
Due to OSPI	(45,031)
Loan Proceeds	90,000
Principal Loan Payments	(79,373)
Depreciation - Add back	94,883

Total Liability Adjustments \$ 128,979

Assets

Minor Renovations	90,000
Prepays - Contractors	23,975
Equipment/Furniture	19,800

Total Asset Adjustments \$ 133,775

Cash-Basis Net Inflows / (Outflows) \$ (4,796)

Cash Basis Net Margin \$ 20,451

Beginning Cash \$ 210,000

Ending Cash \$ 230,451

Total Approved Expenditures (per SDAM) \$ 2,428,056

Four Year Outlook

Pullman Community Montessori F-195F				
Enrollment	122.00	164.00	203.00	239.00
Staffing FTE	20	21	25	35
REVENUES AND OTHER FINANCING SOURCES	2022-23	2023-24	2024-25	2025-26
1000 Local Taxes	\$ -	\$ -	\$ -	\$ -
2000 Local Nontax Support	46,905	54,446	61,449	67,912
3000 State, General Purpose	1,382,615	1,835,062	2,161,824	4,004,526
4000 State, Special Purpose	319,137	329,058	414,235	492,156
5000 Federal, General Purpose	-	-	-	-
6000 Federal, Special Purpose	501,753	408,173	353,720	158,314
7000 Revenues from Other School Districts	-	-	-	-
8000 Revenues from Other Entities	164,000	-	-	-
9000 Other Financing Sources	-	-	-	-
A. TOTAL REVENUES AND OTHER FINANCING SOURCES	2,414,410	2,626,738	2,991,228	4,722,909
EXPENDITURES				
00 Regular Instruction	1,034,201	1,139,035	1,394,349	2,321,782
10 Federal Stimulus	-	-	-	-
20 Special Education Instruction	199,827	295,039	371,453	440,812
30 Vocational Education Instruction	-	-	-	-
40 Skill Center Instruction	-	-	-	-
50 and 60 Compensatory Education Instruction	36,882	54,042	69,224	83,826
70 Other Instructional Programs	380,000	300,000	220,000	-
80 Community Services	-	-	-	-
90 Support Services	643,371	796,153	901,970	1,199,057
B. TOTAL EXPENDITURES	2,294,281	2,584,269	2,956,996	4,045,477