



Pullman Community 22/23 Proposed Budget Draft

Summary

Grade Levels	Enrollment	Total FTE Teacher FTE Assistant FTE SPED FTE	FRL% SPED% TBIP%	Surplus / (Deficit)	Ending Cash (08/31/23)
K-6	115 (+45)	16.9 (+4.8) 5 (+1) 4 (+0.7) 1.5 (+0.5)	25% 13.5% 5%	Net income: 6k Net cash effect: 68k	248k (41 days)

Key Data

Staffing Costs	Tech Costs FY 22-23	Facility Costs FY 22-23	Per Pupil General Apportionment	Per Pupil Expenditures	Private Funding FY 22-23
\$1.2M (+236k)	\$42k (+1k)	\$364k (+18k) (incl \$94k depreciation)	\$11.2k (-500)	\$18k (-10k)	\$222k (-126k)
Average Teacher Salary	Local Donations Goal	Student : Teacher Ratio	Student : Adult Ratio	Projected Debt on 8/31/22	Loan Payments FY 22-23
\$55.3k (+2.3k)	\$25k	23 (+6.5)	6.76 (+1.68)	~\$485k	\$59k

BoT Smart Questions

Smart Questions (BoT Doc)

Questions:

1. What is projected net income?
2. What's the projected year-end cash?
3. How much does the school pay annually for facility rent and/or mortgage costs?
4. What is per pupil funding?
5. Does your school have any debt?
6. Does your school rely on fundraising to balance the budget?
7. Does your school rely on a line of credit to meet cash needs?
8. Is your school selling receivables?
9. Do we have cash reserves and how long are they sustainable for?
10. Is our school reimbursed for facility lease costs?

Answers (live):

- 1.

JGP Notes / Questions

Revenue

- How is enrollment looking so far?
- Any additional private grants to be added to the budget?
- Is the local donations amount reasonable? (\$25k)
- Hitting 50% FRL could open up more funding in future years: LAP High Poverty allocation and Counselor Enhancement Funding
- Federal meal reimbursement are moving back to the old model of free / reduced / paid lunch reimbursements. The paid lunch reimbursement is less than a dollar, do you anticipate charging for meals?

Expenses - What's firm?

- Staffing plan
- Most contractors and school operations
 - Analysis of year end budget numbers not completed yet, hoping to capture as much fiscal data as possible prior but not major shifts expected.

Expenses - What's still to be determined?

- Salaries: Any offers made to new staff? What about returning staff?
- Gladish rent proposal
- Transportation costs

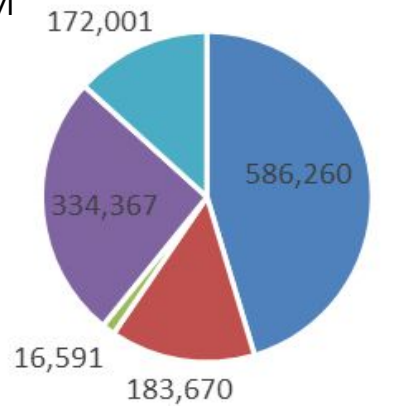
Long term

- Not projected to meet 60 days cash in year 3 and 4 but then to meet it by \$434k in year 5. No recommendations so far until Gladish feedback to proposal is received.
 - Any update re: Gladish rent proposal?

State Revenue Breakdown

Total General Apportionment: \$1.2M

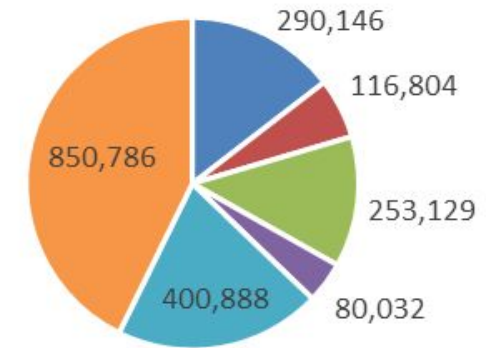
Funding Amount



- Certificated Instructional Staff
- Admin Staff
- Misc Facilities Staff
- Benefits
- Materials, Supplies, and Operating Costs

Total Expenses: \$1.9M

Expense Amount



- Teacher/Guide Salaries
- Classroom Assistants
- Admin Staff
- Misc Facilities Staff
- Materials, Supplies, and Operating Costs
- Benefits Expenses

How is the gap in funding (\$700k) covered? Private fundraising (\$222k), Special Purpose Federal funds (SPED, Meal Reimbursement, Title - \$121k), One-time Federal Funds (ESSER, CSP - \$350k), Special Purpose State funds (\$229k).

- Extra \$922k in funds but they are all restricted (Title, LAP, SPED, Student meals) or one-time funding streams (ESSER, CSP, Private funds)
- PCM is contractually with OSPI obligated to keep cash reserves of 60 days cash by the end of year 3 (\$510k)
- This all adds up to constraint PCM to save as much as possible while one-time funding (CSP and Private Funds) is still available in years 1-3.

Budget Overview

Pullman Community Montessori Budget Summary		
Revenue	Amount	%
Local Support	\$ 25,000	1%
State Revenue - General	\$ 1,293,140	59%
State Revenue - Special Purpose	\$ 241,297	11%
Federal Revenue	\$ 471,986	22%
Grants & Other Sources	\$ 160,000	7%
Total Revenue	\$ 2,191,423	

Expenses	Amount	%
Salaries	\$ 835,657	38%
Personnel Taxes & Benefits	\$ 400,888	18%
Contracted Services	\$ 272,230	12%
School Operations	\$ 347,851	16%
Facility Operations & Maintenance	\$ 269,356	12%
Reserves / Contingency	\$ 58,833	3%
PnL Expenditures	\$ 2,184,815	
Operating Net Income	\$ 6,608	

Balance Sheet Expenses	Amount
Depreciation	\$ 94,883
Balance Sheet Expenditures	\$ 94,883

Balance Sheet Cash Effects	Amount
PY Recognized Revenue Received	\$ 62,000
Depreciation (non-cash expense)	\$ 94,883
Total Cash Effects	\$ 156,883
Final Cash Effect	\$ 68,608
Beginning Cash	\$ 126,544
Ending Cash	\$ 195,152
Days Cash	41

	YEAR 1 2022-23	YEAR 2 2023-24	YEAR 3 2024-25	YEAR 4 2025-26	YEAR 5 2026-27
Ending Cash	248,080	328,868	190,808	1,056,939	1,774,500
Net Excess/(Deficit) to 60 days cash	(111,067)	(108,875)	(319,913)	434,382	1,079,080
30 days	68,506	109,996	(64,553)		
Actual Days Cash	41	45	22	102	153

Process recommendation:

1. Review and make any needed adjustments to 22-23 budget
2. Update 5 year budget with any additional private fundraising expected
3. Update 5 year budget with Gladish proposal, if accepted
 - a. Wait on any major model / program changes until Gladish proposal is accepted or not.