

# Pullman Community Montessori

## Balance Sheet As of February 28, 2022

|   | TOTAL               |                         |                      |
|---|---------------------|-------------------------|----------------------|
|   | AS OF FEB 28, 2022  | AS OF JAN 31, 2022 (PP) | CHANGE               |
| <b>ASSETS</b>                                 |                     |                         |                      |
| Current Assets                                |                     |                         |                      |
| Bank Accounts                                 |                     |                         |                      |
| 1000 Banner Bank x4353 - PUBLIC Checking      | 204,256.84          | 126,588.77              | 77,668.07            |
| 1001 Banner Bank x4695 - PRIVATE Checking     | 1,229.38            | 1,232.38                | -3.00                |
| 1005 Banner Bank x3234 - PUBLIC Savings       | 1,095.42            | 1,095.40                | 0.02                 |
| <b>Total Bank Accounts</b>                    | <b>\$206,581.64</b> | <b>\$128,916.55</b>     | <b>\$77,665.09</b>   |
| Accounts Receivable                           |                     |                         |                      |
| 1100 Accounts Receivable (A/R)                | 169,059.68          | 219,082.95              | -50,023.27           |
| <b>Total Accounts Receivable</b>              | <b>\$169,059.68</b> | <b>\$219,082.95</b>     | <b>\$ -50,023.27</b> |
| Other Current Assets                          |                     |                         |                      |
| 1150 Prepays & Other Assets                   | 8,160.20            | 10,192.14               | -2,031.94            |
| <b>Total Other Current Assets</b>             | <b>\$8,160.20</b>   | <b>\$10,192.14</b>      | <b>\$ -2,031.94</b>  |
| <b>Total Current Assets</b>                   | <b>\$383,801.52</b> | <b>\$358,191.64</b>     | <b>\$25,609.88</b>   |
| Fixed Assets                                  |                     |                         |                      |
| 1501 Fixed Assets-Capitalized Equipment       | 46,770.36           | 46,770.36               | 0.00                 |
| 1503 Fixed Assets-Leasehold Improvements      | 391,802.62          | 391,802.62              | 0.00                 |
| 1504 Fixed Assets-Furniture, Fixtures & Other | 68,838.42           | 68,838.42               | 0.00                 |
| 1510 Facilities - In Progress                 | 95,705.81           | 95,705.81               | 0.00                 |
| <b>Total Fixed Assets</b>                     | <b>\$603,117.21</b> | <b>\$603,117.21</b>     | <b>\$0.00</b>        |
| <b>TOTAL ASSETS</b>                           | <b>\$986,918.73</b> | <b>\$961,308.85</b>     | <b>\$25,609.88</b>   |
| <b>LIABILITIES AND EQUITY</b>                 |                     |                         |                      |
| Liabilities                                   |                     |                         |                      |
| Current Liabilities                           |                     |                         |                      |
| Accounts Payable                              |                     |                         |                      |
| 2100 Accounts Payable                         | 37,580.44           | 13,881.76               | 23,698.68            |
| <b>Total Accounts Payable</b>                 | <b>\$37,580.44</b>  | <b>\$13,881.76</b>      | <b>\$23,698.68</b>   |
| Other Current Liabilities                     |                     |                         |                      |
| 2101 Accrued Accounts & Payroll Payable       | 34,476.24           | 37,091.25               | -2,615.01            |
| 2155 Retirement Payable - DRS                 | 9,270.21            | 9,360.30                | -90.09               |
| 2156 Health Insurance Payable - SEBB          | -21,389.00          | -20,205.50              | -1,183.50            |
| 2171 Use Tax Payable                          | 8,620.22            | 8,527.69                | 92.53                |
| <b>Total Other Current Liabilities</b>        | <b>\$30,977.67</b>  | <b>\$34,773.74</b>      | <b>\$ -3,796.07</b>  |
| <b>Total Current Liabilities</b>              | <b>\$68,558.11</b>  | <b>\$48,655.50</b>      | <b>\$19,902.61</b>   |
| Long-Term Liabilities                         |                     |                         |                      |
| 2501 Construction Loan Payable                | 471,434.25          | 469,476.60              | 1,957.65             |
| <b>Total Long-Term Liabilities</b>            | <b>\$471,434.25</b> | <b>\$469,476.60</b>     | <b>\$1,957.65</b>    |
| <b>Total Liabilities</b>                      | <b>\$539,992.36</b> | <b>\$518,132.10</b>     | <b>\$21,860.26</b>   |
| Equity  |                     |                         |                      |
| 2998 Unrestricted Net Assets                  | 447,957.24          | 447,957.24              | 0.00                 |
| 2999 Restricted Net Assets                    | 4,500.00            | 4,500.00                | 0.00                 |
| Net Revenue                                   | -5,530.87           | -9,280.49               | 3,749.62             |
| <b>Total Equity</b>                           | <b>\$446,926.37</b> | <b>\$443,176.75</b>     | <b>\$3,749.62</b>    |
| <b>TOTAL LIABILITIES AND EQUITY</b>           | <b>\$986,918.73</b> | <b>\$961,308.85</b>     | <b>\$25,609.88</b>   |