



Pullman Community Montessori 21/22 Proposed Budget Revision

Summary

Grade Levels	Enrollment	Total FTE SPED FTE	FRL% SPED% TBIP%	Surplus / (Deficit)	Ending Cash (08/31/22)
K-5	73.5	12.1 (-0.9) 1	30% 16% 4.9%	Net income: -45k Net cash effect: +2k	193k 42 days

Key Data

Staffing Costs	Tech Costs FY 21-22	Facility Costs FY 21-22	Per Pupil General Apportionment	Per Pupil Expenditures	Private Funding FY 21-22
\$964k	\$41k	\$274k (incl \$95k depreciation)	\$11.2k	\$24k	\$260k
Average Teacher Salary	Teacher (Assistant) Count	Student : Teacher Ratio	Student : Adult Ratio	Debt on 01/31/22	Raza Bridge Loan
\$52.9k	4.5 (2.8) (incl 0.5 flex teacher)	15.6	5.38	\$469k	\$63k paid off Jan 2022

Notable Budget Changes

Revenue

- Private foundations increased \$19.5k
 - Lower than expected due to shift in enrollment strategy for 22-23 which results in a smaller WA Charters grant.
- State apportionment dropped \$241k total, helped by \$34.5k “Learn to Return” grant, private grants, and Federal funding
- CSP funding increased \$117k, timing issue only, funding expected in FY20-21 not received until 21-22
- Other Federal funding increased \$140k (Federal food revenue drop combined with increase in ESSER, e-rate)
- Local donations reduced to \$5k but original goal of \$25k surpassed by \$100k of grants

Expenses

- Personnel salary costs decreased \$14k, decreased MC and assistant FTE met with increased nurse FTE, lunch server FTE, and floating teacher additions; sub costs moved to in-house from contracted
- Back office support costs increased \$65k increase from addition of SIA contract
- Various contractors: oversight fee \$8k drop from revenue decrease and YMCA contract decrease of \$9.7k; removed HSFC \$9.5k cost
- Furniture decreased \$11k from drop in needed 22-23 supplies; actual drop is higher but there’s an increase needed to accommodate \$13k of 21-22 purchases
- Transportation costs decreased \$24k, program didn’t begin when anticipated
- School meals costs and revenues decreased about \$45k to reflect actual student participation and Federal reimbursement rate
- Loan payments increased \$44k from pay off of CSP bridge loan, originally thought to be paid back in summer 2021

Budget Overview

Pullman Community Montessori Budget Summary

Revenue	Amount	%
Local Support	\$ 5,000	0%
State Revenue - General	\$ 784,175	45%
State Revenue - Special Purpose	\$ 168,251	10%
Federal Revenue	\$ 518,139	30%
Grants & Other Sources	\$ 260,500	15%
Total Revenue	\$ 1,736,065	

Expenses	Amount	%
Salaries	\$ 653,931	37%
Personnel Taxes & Benefits	\$ 310,590	17%
Contracted Services	\$ 298,794	17%
School Operations	\$ 243,417	14%
Facility Operations & Maintenance	\$ 179,367	10%
Depreciation	\$ 94,883	5%
Reserves / Contingency	\$ -	0%
PnL Expenditures	\$ 1,780,982	
Operating Net Income	\$ (44,918)	

Balance Sheet Expenses	Amount
Leasehold improvements	\$ 56,369
Principal Loan Payments	\$ 64,048
Capitalized Furniture / Equipment	\$ 46,710
Prepays (Contractors)	\$ 25,000
Balance Sheet Expenditures	\$ 192,128

Balance Sheet Cash Effects	Amount
Loan Withdrawal	\$ 40,573
PY Recognized Revenue Received	\$ 103,785
Depreciation (non-cash expense)	\$ 94,883
Total Cash Effects	\$ 239,241
Final Cash Effect	\$ 2,196
Beginning Cash	\$ 191,098
Ending Cash	\$ 193,294
Days Cash	42

Budget Detail

SUMMARY

Total Enrollment	70.0
Total Revenue	1,736,065
Total Expenses	1,686,099
Net Income	49,965
Revenue Per Pupil	24,801
General Apportionment Per Pupil	11,202
Expenses Per Pupil	24,087

YEAR 1
2021-22

Description of Assumptions

2021-22 Budget Detail
REVENUES

2000 - LOCAL SUPPORT - NON-TAX

2200 - Sale Of Goods, Supplies, & Services	-	Misc school feels & sales
2500 - Gifts Grants, and Donations (Local)	5,000	Local donations
2298 - Local lunch sales	-	All 21-22 meals are reimbursed at the free rate, no local lunch sales

TOTAL 2000 - LOCAL SUPPORT - NON-TAX \$ 5,000

3000 - STATE REVENUE - GENERAL PURPOSE

3100 - Apportionment	784,175	Based on 73.50 AAFTE (current is 74)
3121 - Special Education - General Apportionment	21,276	

TOTAL 3000 - STATE REVENUE - GENERAL PURPOSE \$ 805,451

4000 - STATE REVENUE - SPECIAL PURPOSE

4121 - Special Education - State	94,758	SPED Count: 12
4155 - Learning Assistance	13,012	
4165 - Transitional Bilingual	-	21-22 TBIP application not complete
4174 - Highly Capable	2,054	
4198 - School Food Service	-	
4199 - Transportation - Operations	-	
4201 - State - Misc Grants	37,151	Learn to return + Meals grants

Total 4000 - STATE REVENUE - SPECIAL PURPOSE \$ 146,975

5000 - FEDERAL REVENUE - RESTRICTED

Title I	16,512	
Title II	2,686	
Title III & IV	-	
IDEA Funding	15,036	
6198 - School Food Services	50,060	Based on 65% participation; pro-rated for no Aug/Sep rev
CSP	298,184	
Federal - Misc Grants	30,720	E-rate emergency connectivity funding
ESSER	104,941	ESSER III

TOTAL 5000 - FEDERAL REVENUE - RESTRICTED \$ 518,139

8000 - OTHER ENTITIES

8200 - Private Foundations	260,500	WA Charters + 2 \$50k donations
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TOTAL 8000 - OTHER ENTITIES \$ 260,500

TOTAL REVENUE \$ 1,736,065

EXPENSES**ADMINISTRATIVE STAFF PERSONNEL COSTS**

Executive Management	90,000	Head of School
Instructional Management	32,500	Montessori Coach
Administrative Staff	49,815	Office Manager

TOTAL ADMINISTRATIVE STAFF PERSONNEL COSTS \$ 172,315

INSTRUCTIONAL PERSONNEL COSTS

Teachers - Regular	273,914	
Teachers - SPED	64,499	
Teaching Assistants	57,938	
Substitute Teachers	11,250	
Other - Instructional	6,800	Summer PD

TOTAL INSTRUCTIONAL PERSONNEL COSTS \$ 414,400

NON-INSTRUCTIONAL PERSONNEL COSTS

Other - Non-Instructional	67,216	Lunch server & Nurse
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TOTAL NON-INSTRUCTIONAL PERSONNEL COSTS \$ 67,216

TOTAL PERSONNEL SALARY COSTS \$ 653,931

PAYROLL TAXES AND BENEFITS

Social Security	40,544	
Medicare	9,482	
State Unemployment	9,025	
Paid Family Medical Leave (State)	1,635	
Worker's Compensation Insurance	6,539	
Federal Unemployment	3,924	
SEBB	151,008	
SERS (Classified Retirement)	24,659	
TRS (Certificated Retirement)	63,774	

TOTAL PAYROLL TAXES AND BENEFITS \$ 310,590

TOTAL PERSONNEL, TAX & BENEFIT EXPENSES \$ 964,521

	56%	
CONTRACTED SERVICES		
Accounting / Audit	18,000	SAO (\$12k) + CPA (\$6k) audits
Legal	5,000	Flat yearly "in case" amount
Oversight Fee (3%)	27,458	Calculates as a % of total revenue for lines 3100, 3121, 4121, 4155, 4165, 4174 & 4199
Substitute Teachers	-	Subs handled in-house
Student Health	-	Nurse hired in-house
Back Office	161,000	JGP + SIA
Special Ed	38,020	Presence Learning, TMC contracts; other misc SPED costs
Program Support / PD		NCMPS, Nautilus, TSS
Afterschool	27,316	YMCA
Food Service Management Company	-	HSFC contract ended
Tech support	22,000	Galexis
TOTAL CONTRACTED SERVICES	<u>\$ 298,794</u>	
SCHOOL OPERATIONS		
Board Expenses	11,250	Yearly Board OnTrack + supplies
Classroom / Teaching Supplies & Materials	60,500	Includes \$25k of 21-22 supplies not paid in FY20-21 + the supplies for 22-23 (\$35.5k)
Special Ed Supplies & Materials	4,725	Estimate per SPED student (\$500)
Textbooks / Workbooks	5,250	\$75 per student
Equipment / Furniture		Office, common, kitchen and classroom furniture (\$33k for 22-23 needs, \$13k for 21-22 purchases) -
Internet / Phone	7,680	Internet / phone costs: \$490/mo. (\$300/mo internet, \$190/mo for VOIP, \$150/mo classroom phones);
Technology Hardware	17,206	4 laptops, 2 desktops, 1 charging cart; includes \$10k of 21-22 supplies not purchased in FY20-21
Technology Software	24,450	Skyward (\$15k), Adobe, Smartsheet, Microsoft, etc
Student Testing & Assessment	3,225	MAP tests & Reflection services
Field Trips	6,650	\$95 per student
Transportation (student)	15,000	Estimate to purchase bus & training + maintenance
Student Services - other	1,750	\$25 per student for clubs, dances, other school events
Office Expense	8,000	Flat amount for pens, hole punchers, etc
Staff Development	2,420	\$200 Per employee
Staff Recruitment	2,000	Flat amount for fingerprints and background checks
Student Recruitment / Marketing	3,000	Flat amount
School Meals / Lunch	60,511	Based on per student cost at 65% participation
Travel (Staff)	300	Flat amount
Fundraising	5,000	Database renewal costs, gift processing fees, printing of collateral, event costs
Dues & Memberships	2,000	WA Charters (\$5 per student), various fees (\$1.5k)
Printer	2,500	Printer rental costs + supplies (paper & staples)
TOTAL SCHOOL OPERATIONS	<u>\$ 243,417</u>	
FACILITY OPERATION & MAINTENANCE		
Insurance	12,500	Property, general liability, etc
Janitorial Services	4,053	Supplies only; services provided by Gladish
Building and Land Rent / Lease	159,238	Based on Gladish rent agreement
Repairs & Maintenance	3,000	Covered by landlord; flat amount for incidentals
Security Services	-	Not needed
Utilities	-	Covered by landlord
Financing Costs (Loan Payments - Interest)	577	Raza loan interest
TOTAL FACILITY OPERATION & MAINTENANCE	<u>\$ 179,367</u>	
RESERVES / CONTINGENCY	-	Attrition - 3% of State funding; Y1 removed (revenue already updated to actual)
Total Expenses	<u>\$ 1,686,099</u>	
Operating Net Income	<u>\$ 49,965</u>	
DEPRECIATION / AMORTIZATION	94,883	
Net Income - Accrual Basis	<u>\$ (44,918)</u>	

Cash-Basis Adjustments

Liabilities

Deferred Revenue - Revenue Recognized
Deferred Revenue / AR -Cash Received

(160,500)
264,285
40,573
(64,048)
94,883
\$ 175,193

Grant revenue recognized but funds not received
Actual grant revenue funds received - if recognized in a prior year
21-22: includes \$190k of WA Charters grant recognized in 20-21 and \$74k of CSP revenue recognized in Aug 21
Increases cash
Loan payments - Principal (only affects the balance sheet)
Depreciation is not a cash expense and gets "added back" for cash effect calculations

Total Liability Adjustments

Assets

Renovation costs - Construction
Prepays - Contractors
Equipment/Furniture

56,369
25,000
46,710
\$ 128,079

Final construction costs paid during FY21-22; includes \$6k pager system
Contractor costs that are paid upfront for a full year of service are recorded as prepaid assets and
Large furniture and equipment purchases are recorded as assets and depreciated over time

Total Asset Adjustments

Total Cash Effects

\$ 47,114

Final Cash Effects

\$ 2,196
