



Pullman Community Montessori 21/22 Proposed Budget

Summary

Grade Levels	Enrollment	Total FTE SPED FTE	FRL% SPED% TBIP%	Surplus / (Deficit)	Ending Cash (08/31/22)
K-5	94	13 1	35% 13.5% 11%	Net income: (\$29k) Net margin: \$13k	187k (38 days)

Key Data

Staffing Costs	Tech Costs	Facility Costs	Per Pupil General Apportionment	Per Pupil Expenditures	Private Funding
\$978k	\$42k	\$193k	\$10.5k	\$19.6k	\$241k

Budget Overview

Revenue	Amount	%
Local Support	\$ 32,050	2%
State Revenue - General	\$ 989,954	54%
State Revenue - Special Purpose	\$ 204,221	11%
Federal Revenue	\$ 381,985	21%
Grants & Other Sources	\$ 241,000	13%
Total Revenue	\$ 1,849,210	

Expenses	Amount	%
Salaries	\$ 670,553	38%
Personnel Taxes & Benefits	\$ 307,867	17%
Contracted Services	\$ 251,095	14%
School Operations	\$ 317,274	18%
Facility Operations & Maintenance	\$ 193,243	11%
Reserves / Contingency	\$ 44,185	2%
Total Expenditures	\$ 1,784,218	

Operating Net Income	\$ 64,992
Net Margin	\$ 13,721
Beginning Cash	\$ 173,947
Ending Cash	\$ 187,668
Days Cash	38

Budget Detail

SUMMARY	
Total Enrollment	94
Total Revenue	1,849,210
Total Expenses	1,988,872
Operating Net Income	64,992
Revenue Per Pupil	19,672
General Apportionment Per Pupil	10,531
Expenses Per Pupil	21,158

Including balance sheet items

YEAR 1
2021-22

Description of Assumptions

2021-22 Budget Detail
REVENUES

2000 - LOCAL SUPPORT - NON-TAX	
2200 - Sale Of Goods, Supplies, & Services	7,050
2500 - Gifts Grants, and Donations (Local)	25,000
2298 - Local lunch sales	-
TOTAL 2000 - LOCAL SUPPORT - NON-TAX	\$ 32,050

Misc fees
SSO option means no local lunch sales

3000 - STATE REVENUE - GENERAL PURPOSE	
3100 - Apportionment	989,954
3121 - Special Education - General Apportionment	24,002
TOTAL 3000 - STATE REVENUE - GENERAL PURPOSE	\$ 1,013,955

From F203
From F203

4000 - STATE REVENUE - SPECIAL PURPOSE	
4121 - Special Education - State	122,818
4155 - Learning Assistance	29,742
4165 - Transitional Bilingual	6,343
4174 - Highly Capable	2,642
4198 - School Food Service	-
4199 - Transportation - Operations	18,675
Total 4000 - STATE REVENUE - SPECIAL PURPOSE	\$ 180,219

1/2 years of funding based on starting reimburseable services in January

5000 - FEDERAL REVENUE - RESTRICTED	
Title I	16,345
Title II	1,316
Title III & IV	-
IDEA Funding	11,985
6198 - School Food Services	92,316
CSP	154,304
E-rate	30,720
ESSER	75,000
TOTAL 6000 - FEDERAL REVENUE - SPECIAL PURPOSE	\$ 381,985

OSPI allocation estimate
OSPI allocation estimate
OSPI allocation estimate
Based on 80% participation rate and free meals for all students (SSO option)
Includes ECF funding

8000 - OTHER ENTITIES	
8200 - Private Foundations	241,000
TOTAL 8000 - OTHER ENTITIES	\$ 241,000

WA Charters

9000 - OTHER FINANCING SOURCES	
Other Financing Sources	-
TOTAL 9000 - OTHER FINANCING SOURCES	\$ -
TOTAL REVENUE	\$ 1,849,210

EXPENSES

ADMINISTRATIVE STAFF PERSONNEL COSTS

Executive Management	90,000	Head of School
Instructional Management	80,000	MC / Dir of Assessments
Deans, Directors & Coordinators	-	Dir of Ops
CFO / Director of Finance	-	
Operation / Business Manager	-	
Administrative Staff	45,000	Office Manager
Other - Administrative	-	

TOTAL ADMINISTRATIVE STAFF PERSONNEL COSTS \$ 215,000

INSTRUCTIONAL PERSONNEL COSTS

Teachers - Regular	249,301	
Teachers - SPED	64,499	
Teaching Assistants	91,833	
Specialty Teachers	-	Language & PE
Aides	-	
Therapists & Counselors	-	Social Worker
Other - Instructional	15,200	Summer 2022 PD

TOTAL INSTRUCTIONAL PERSONNEL COSTS \$ 420,833

NON-INSTRUCTIONAL PERSONNEL COSTS

Nurse	14,720	
Librarian	-	
Custodian	-	
Security	-	
Other - Non-Instructional	20,000	Lunch server

TOTAL NON-INSTRUCTIONAL PERSONNEL COSTS \$ 34,720

TOTAL PERSONNEL SALARY COSTS

\$ 670,553

PAYROLL TAXES AND BENEFITS

Social Security	41,574
Medicare	9,723
State Unemployment	9,254
Paid Family Medical Leave (State)	1,676
Worker's Compensation Insurance	6,706
Federal Unemployment	4,023
SEBB	151,008
SERS (Classified Retirement)	27,378
TRS (Certificated Retirement)	56,525

TOTAL PAYROLL TAXES AND BENEFITS \$ 307,867

TOTAL PERSONNEL, TAX & BENEFIT EXPENSES

\$ 978,420

CONTRACTED SERVICES

Accounting / Audit	18,000	SAO (\$12k) + CPA (\$6k) audits
Legal	5,000	Flat yearly "in case" amount
Oversight Fee (3%)	35,825	Calculates as a % of total revenue for lines 3100, 3121, 4121, 4155, 4165, 4174 & 4199
Substitute Teachers	11,250	
Student Health	-	Hired in house
Back Office	96,000	JGP back office services
Special Ed	38,020	
Program Support / PD	17,500	NCMPS, Nautilus, TSS
Afterschool	-	
Food Service Management Company	9,500	HSFC
Tech support	20,000	

TOTAL CONTRACTED SERVICES \$ 251,095

SCHOOL OPERATIONS

Board Expenses	11,250	Yearly Board OnTrack + supplies
Classroom / Teaching Supplies & Materials	61,000	
Special Ed Supplies & Materials	6,345	
Textbooks / Workbooks	7,050	Math, ELA, etc workbooks
Equipment / Furniture	-	Moved to balance sheet expenses
Internet / Phone	7,680	Internet / phone costs: \$490/mo. (\$300/mo internet, \$190/mo for VOIP, \$150/mo classroom phones);
Technology Hardware	-	Moved to balance sheet expenses
Technology Software	27,591	
Student Testing & Assessment	7,030	
Field Trips	8,930	\$95 per student
Transportation (student)	39,600	
Student Services - other	2,350	Per student for clubs, dances, graduation, etc
Office Expense	7,000	Flat amount for pens, hole punchers, etc
Staff Development	4,950	\$200 Per employee
Staff Recruitment	2,000	Flat amount for fingerprints and background checks
Student Recruitment / Marketing	3,000	
School Meals / Lunch	106,278	Based on \$37 per student estimate for weekly food packages
Travel (Staff)	2,500	Flat amount
Fundraising	6,250	Database renewal costs, gift processing fees, printing of collateral, event costs
Dues & Memberships	1,470	WA Charters (\$5 per student), bank fees (\$1k)
Printer	5,000	Printer rental costs (\$78/mo) + supplies (paper & staples)
TOTAL SCHOOL OPERATIONS	\$ 317,274	

FACILITY OPERATION & MAINTENANCE

Insurance	12,500	Based on quote
Janitorial Services	-	Covered by landlord y1
Building and Land Rent / Lease	154,993	
Repairs & Maintenance	3,000	Mostly covered by landlord y1
Security Services	2,500	Estimate for security system (\$150/month) + various fees
Utilities	-	Covered by landlord
Financing Costs (Loan Payments - Interest)	20,250	Interest payments on loans
TOTAL FACILITY OPERATION & MAINTENANCE	\$ 193,243	

RESERVES / CONTINGENCY

	44,185	Attrition - 3% of State funding
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Total Expenses	\$ 1,784,218
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Operating Net Income	\$ 64,992
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DEPRECIATION / AMORTIZATION	94,883
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Final Net Income	\$ (29,891)
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Cash-Basis Adjustments

Liabilities		
Deferred Revenue - Revenue Recognized	(216,000)	Grant revenue recognized but funds not received
Deferred Revenue - Cash Received	274,500	Actual grant revenue funds received - if recognized in a prior year
Principal Loan Payments	-	Loan payments - Principal (only affects the balance sheet) - all interest paid out of the interest reserve
Depreciation - Add back	94,883	Depreciation is not a cash expense and gets "added back" for cash effect calculations
Total Liability Adjustments	\$ 153,383	
Assets		
Renovation costs - Construction	-	Completed in FY20-21
Prepays - Contractors	37,070	Contractor costs that are paid upfront for a full year of service are recorded as prepaid assets and expensed monthly
Equipment/Furniture	72,701	Large furniture and equipment purchases are recorded as assets and depreciated over time
Total Asset Adjustments	\$ 109,771	
Cash-Basis Net Inflows / (Outflows)	\$ 43,612	
Net Margin	\$ 13,721	

Four Year Budget Overview

REVENUES AND OTHER FINANCING SOURCES	2022-23	2023-24	2024-25
1000 Local Taxes	\$ -	\$ -	\$ -
2000 Local Nontax Support	35,800	39,400	41,800
3000 State, General Purpose	1,539,040	1,861,511	2,159,322
4000 State, Special Purpose	285,076	377,571	443,853
5000 Federal, General Purpose	-	-	-
6000 Federal, Special Purpose	492,892	543,855	504,498
7000 Revenues from Other School Districts	-	-	-
8000 Revenues from Other Entities	192,000	245,000	318,000
9000 Other Financing Sources	-	-	-
A. TOTAL REVENUES AND OTHER FINANCING SOURCES	2,544,807	3,067,337	3,467,473
EXPENDITURES			
00 Regular Instruction	984,015	1,210,889	1,549,255
10 Federal Stimulus	-	-	-
20 Special Education Instruction	258,016	336,845	390,937
30 Vocational Education Instruction	-	-	-
40 Skill Center Instruction	-	-	-
50 and 60 Compensatory Education Instruction	52,606	73,526	90,823
70 Other Instructional Programs	310,000	300,000	220,000
80 Community Services	-	-	-
90 Support Services	914,755	1,145,170	1,215,984
B. TOTAL EXPENDITURES	2,519,391	3,066,431	3,467,000