

SUMMARY	
Total Enrollment	94
Total Revenue	1,849,210
Total Expenses	1,988,872
Operating Net Income	64,992
Revenue Per Pupil	19,672
General Apportionment Per Pupil	10,531
Expenses Per Pupil	21,158

Including balance sheet items

YEAR 1
2021-22

Description of Assumptions

2021-22 Budget Detail
REVENUES

2000 - LOCAL SUPPORT - NON-TAX		
2200 - Sale Of Goods, Supplies, & Services	7,050	Misc fees
2500 - Gifts Grants, and Donations (Local)	25,000	
2298 - Local lunch sales	-	SSO option means no local lunch sales
TOTAL 2000 - LOCAL SUPPORT - NON-TAX	\$ 32,050	
3000 - STATE REVENUE - GENERAL PURPOSE		
3100 - Apportionment	989,954	From F203
3121 - Special Education - General Apportionment	24,002	From F203
TOTAL 3000 - STATE REVENUE - GENERAL PURPOSE	\$ 1,013,955	
4000 - STATE REVENUE - SPECIAL PURPOSE		
4121 - Special Education - State	122,818	From F203
4155 - Learning Assistance	29,742	From F203
4165 - Transitional Bilingual	6,343	From F203
4174 - Highly Capable	2,642	From F203
4198 - School Food Service	-	
4199 - Transportation - Operations	18,675	1/2 years of funding based on starting reimburseable services in January
Total 4000 - STATE REVENUE - SPECIAL PURPOSE	\$ 180,219	
5000 - FEDERAL REVENUE - RESTRICTED		
Title I	16,345	OSPI allocation estimate
Title II	1,316	OSPI allocation estimate
Title III & IV	-	
IDEA Funding	11,985	OSPI allocation estimate
6198 - School Food Services	92,316	Based on 80% participation rate and free meals for all students (SSO option)
CSP	154,304	
E-rate	30,720	Includes ECF funding
ESSER	75,000	
TOTAL 6000 - FEDERAL REVENUE - SPECIAL PURPOSE	\$ 381,985	
8000 - OTHER ENTITIES		
8200 - Private Foundations	241,000	WA Charters
TOTAL 8000 - OTHER ENTITIES	\$ 241,000	
9000 - OTHER FINANCING SOURCES		
Other Financing Sources	-	
TOTAL 9000 - OTHER FINANCING SOURCES	\$ -	
TOTAL REVENUE	\$ 1,849,210	

EXPENSES

ADMINISTRATIVE STAFF PERSONNEL COSTS

Executive Management	90,000	Head of School
Instructional Management	80,000	MC / Dir of Assessments
Deans, Directors & Coordinators	-	Dir of Ops
CFO / Director of Finance	-	
Operation / Business Manager	-	
Administrative Staff	45,000	Office Manager
Other - Administrative	-	

TOTAL ADMINISTRATIVE STAFF PERSONNEL COSTS \$ 215,000

INSTRUCTIONAL PERSONNEL COSTS

Teachers - Regular	249,301	
Teachers - SPED	64,499	
Teaching Assistants	91,833	
Specialty Teachers	-	Language & PE
Aides	-	
Therapists & Counselors	-	Social Worker
Other - Instructional	15,200	Summer 2022 PD

TOTAL INSTRUCTIONAL PERSONNEL COSTS \$ 420,833

NON-INSTRUCTIONAL PERSONNEL COSTS

Nurse	14,720	
Librarian	-	
Custodian	-	
Security	-	
Other - Non-Instructional	20,000	Lunch server

TOTAL NON-INSTRUCTIONAL PERSONNEL COSTS \$ 34,720

TOTAL PERSONNEL SALARY COSTS

\$ 670,553

PAYROLL TAXES AND BENEFITS

Social Security	41,574
Medicare	9,723
State Unemployment	9,254
Paid Family Medical Leave (State)	1,676
Worker's Compensation Insurance	6,706
Federal Unemployment	4,023
SEBB	151,008
SERS (Classified Retirement)	27,378
TRS (Certificated Retirement)	56,525

TOTAL PAYROLL TAXES AND BENEFITS \$ 307,867

TOTAL PERSONNEL, TAX & BENEFIT EXPENSES

\$ 978,420

CONTRACTED SERVICES

Accounting / Audit	18,000	SAO (\$12k) + CPA (\$6k) audits
Legal	5,000	Flat yearly "in case" amount
Oversight Fee (3%)	35,825	Calculates as a % of total revenue for lines 3100, 3121, 4121, 4155, 4165, 4174 & 4199
Substitute Teachers	11,250	
Student Health	-	Hired in house
Back Office	96,000	JGP back office services
Special Ed	38,020	
Program Support / PD	17,500	NCMPS, Nautilus, TSS
Afterschool	-	
Food Service Management Company	9,500	HSFC
Tech support	20,000	

TOTAL CONTRACTED SERVICES \$ 251,095

SCHOOL OPERATIONS

Board Expenses	11,250	Yearly Board OnTrack + supplies
Classroom / Teaching Supplies & Materials	61,000	
Special Ed Supplies & Materials	6,345	
Textbooks / Workbooks	7,050	Math, ELA, etc workbooks
Equipment / Furniture	-	Moved to balance sheet expenses
Internet / Phone	7,680	Internet / phone costs: \$490/mo. (\$300/mo internet, \$190/mo for VOIP, \$150/mo classroom phones);
Technology Hardware	-	Moved to balance sheet expenses
Technology Software	27,591	
Student Testing & Assessment	7,030	
Field Trips	8,930	\$95 per student
Transportation (student)	39,600	
Student Services - other	2,350	Per student for clubs, dances, graduation, etc
Office Expense	7,000	Flat amount for pens, hole punchers, etc
Staff Development	4,950	\$200 Per employee
Staff Recruitment	2,000	Flat amount for fingerprints and background checks
Student Recruitment / Marketing	3,000	
School Meals / Lunch	106,278	Based on \$37 per student estimate for weekly food packages
Travel (Staff)	2,500	Flat amount
Fundraising	6,250	Database renewal costs, gift processing fees, printing of collateral, event costs
Dues & Memberships	1,470	WA Charters (\$5 per student), bank fees (\$1k)
Printer	5,000	Printer rental costs (\$78/mo) + supplies (paper & staples)
TOTAL SCHOOL OPERATIONS	\$ 317,274	

FACILITY OPERATION & MAINTENANCE

Insurance	12,500	Based on quote
Janitorial Services	-	Covered by landlord y1
Building and Land Rent / Lease	154,993	
Repairs & Maintenance	3,000	Mostly covered by landlord y1
Security Services	2,500	Estimate for security system (\$150/month) + various fees
Utilities	-	Covered by landlord
Financing Costs (Loan Payments - Interest)	20,250	Interest payments on loans
TOTAL FACILITY OPERATION & MAINTENANCE	\$ 193,243	

RESERVES / CONTINGENCY

	44,185	Attrition - 3% of State funding
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Total Expenses	\$ 1,784,218
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Operating Net Income	\$ 64,992
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DEPRECIATION / AMORTIZATION	94,883
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Final Net Income	\$ (29,891)
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Cash-Basis Adjustments

Liabilities		
Deferred Revenue - Revenue Recognized	(216,000)	Grant revenue recognized but funds not received
Deferred Revenue - Cash Received	274,500	Actual grant revenue funds received - if recognized in a prior year
Principal Loan Payments	-	Loan payments - Principal (only affects the balance sheet) - all interest paid out of the interest reserve
Depreciation - Add back	94,883	Depreciation is not a cash expense and gets "added back" for cash effect calculations
Total Liability Adjustments	\$ 153,383	
Assets		
Renovation costs - Construction	-	Completed in FY20-21
Prepays - Contractors	37,070	Contractor costs that are paid upfront for a full year of service are recorded as prepaid assets and expensed monthly
Equipment/Furniture	72,701	Large furniture and equipment purchases are recorded as assets and depreciated over time
Total Asset Adjustments	\$ 109,771	
Cash-Basis Net Inflows / (Outflows)	\$ 43,612	
Net Margin	\$ 13,721	