

APPROVED



Explorations Charter School

Minutes

Finance Committee Meeting

Date and Time

Wednesday January 21, 2026 at 11:30 AM

Committee Members Present

Ginni Block (remote), Robert Peterson (remote), Sarah Annis Haynes (remote)

Committee Members Absent

None

Guests Present

Jill Johnson (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

Robert Peterson called a meeting of the Finance Committee of Explorations Charter School to order on Wednesday Jan 21, 2026 at 11:35 AM.

C. Approve Minutes

Ginni Block made a motion to approve the minutes from Finance Committee Meeting on 10-20-25.

Robert Peterson seconded the motion.

The committee **VOTED** unanimously to approve the motion.

Roll Call

Robert Peterson Aye
Ginni Block Aye
Sarah Annis Haynes Aye

II. Finance

A. Budget Discussion

Jill reviewed revisions in budget;

*decrease of 10: 875 due to decrease in state per pupil funding

* increase in remaining consolidated grant from last year and carryover from Title IV, with 31,930 from these grants

* Jill talked to Susan and they allocated the additional money from grants to items over budget including software, pupil services, subscriptions

* the over budget amount of 104, 114.76 needs updating

* Jill has written a small grant with someone from McCall Foundation, hasn't heard back

* we are still owed money from insurance claim from burst pipe last year

*There was a discussion on looking at long term solution to financing, including staff cuts.

No staff cuts to be made at this time. Outreach for increasing number of students continues. Board will discuss long term financing at Retreat 1/24.

*The committee voted unanimously to initiate a budget freeze immediately

B. State Review Discussion

Jill noted that she received a 31 page document from SDE 12/29 and was unable to open it until 1/6. Due got deadline for response moved from 1/12 to 1/20. 6 pages of response were sent 1/20. These will be reviewed at Board Retreat 1/24.

III. Other Business

A. Investment Discussion

Given the uncertainty of finances it was agreed to recommend to the Board to continue holding off on putting any ERTC money into a CD for now.

B. Date for next meeting

Next meeting of this committee will be 2/18/26 , 11AM-1PM.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 12:30 PM.

Respectfully Submitted,
Ginni Block