

APPROVED



Explorations Charter School

Minutes

Finance Committee Meeting

Date and Time

Monday October 20, 2025 at 1:00 PM

Committee Members Present

Ginni Block (remote), Robert Peterson (remote), Sarah Annis Haynes

Committee Members Absent

None

Guests Present

Jill Johnson

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

Sarah Annis Haynes called a meeting of the Finance Committee of Explorations Charter School to order on Monday Oct 20, 2025 at 1:04 PM.

C. Approve Minutes

Robert Peterson made a motion to approve the minutes from 6/24/25 Finance Committee Meeting on 06-24-25.

Sarah Annis Haynes seconded the motion.

Motion was made to approve minutes with corrections
The committee **VOTED** unanimously to approve the motion.

Roll Call

Ginni Block Aye
Robert Peterson Aye
Sarah Annis Haynes Aye

II. Finance

A. Review and Recommend APPM

We reviewed and discussed the changes recommended by SDE input. Links are being added to policies referenced in the APPM. The committee voted unanimously to accept the update APPM and send it to the full board for approval.

Robert Peterson made a motion to accept updated APPM and send it to full Board for approval.

Ginni Block seconded the motion.

The committee **VOTED** unanimously to approve the motion.

Roll Call

Robert Peterson Aye
Ginni Block Aye
Sarah Annis Haynes Aye

B. Budget Discussion

Susan has been too busy to meet with Jill to discuss the budget. They will meet soon. Jill is still waiting for updates on grants.

III. Other Business

A. Investment Discussion

We discussed putting half of the ERTC funds in a CD. Jill suggested a 7 month CD as it would renew at the end of the school year, a more convenient time to reassess. We agreed to take this suggestion to the full Board at tomorrow's meeting. Ginni will confirm interest rate.

B. Credit Card Discussion

The school has an American Express card that is rarely used; doesn't accumulate many points compared to the Capital One credit card. Susan recommended closing the American Express card account. The Finance Committee agreed with this recommendation and will send it to the full Board for a vote there.

Ginni Block made a motion to recommend to the Board to put one half of the ERTC money in a 7 month CD.

Sarah Annis Haynes seconded the motion.

The committee **VOTED** unanimously to approve the motion.

Roll Call

Ginni Block Aye

Sarah Annis Haynes Aye

Robert Peterson Aye

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 1:58 PM.

Respectfully Submitted,
Ginni Block