

APPROVED



# Explorations Charter School

## Minutes

### Finance Committee Meeting

---

#### Date and Time

Monday October 20, 2025 at 1:00 PM

---

#### Committee Members Present

Ginni Block (remote), Robert Peterson (remote), Sarah Annis Haynes

#### Committee Members Absent

None

#### Guests Present

Jill Johnson

---

### I. Opening Items

#### A. Record Attendance

#### B. Call the Meeting to Order

Sarah Annis Haynes called a meeting of the Finance Committee of Explorations Charter School to order on Monday Oct 20, 2025 at 1:04 PM.

#### C. Approve Minutes

Robert Peterson made a motion to approve the minutes from 6/24/25 Finance Committee Meeting on 06-24-25.

Sarah Annis Haynes seconded the motion.

Motion was made to approve minutes with corrections  
The committee **VOTED** unanimously to approve the motion.

**Roll Call**

Ginni Block        Aye  
Robert Peterson    Aye  
Sarah Annis Haynes Aye

## **II. Finance**

### **A. Review and Recommend APPM**

We reviewed and discussed the changes recommended by SDE input. Links are being added to policies referenced in the APPM. The committee voted unanimously to accept the updated APPM and send it to the full board for approval.

Robert Peterson made a motion to accept updated APPM and send it to full Board for approval.

Ginni Block seconded the motion.

The committee **VOTED** unanimously to approve the motion.

**Roll Call**

Sarah Annis Haynes Aye  
Ginni Block        Aye  
Robert Peterson    Aye

### **B. Budget Discussion**

Susan has been too busy to meet with Jill to discuss the budget. They will meet soon. Jill is still waiting for updates on grants.

## **III. Other Business**

### **A. Investment Discussion**

We discussed putting half of the ERTC funds in a CD. Jill suggested a 7 month CD as it would renew at the end of the school year, a more convenient time to reassess. We agreed to take this suggestion to the full Board at tomorrow's meeting. Ginni will confirm interest rate.

### **B. Credit Card Discussion**

The school has an American Express card that is rarely used; doesn't accumulate many points compared to the Capital One credit card. Susan recommended closing the American Express card account. The Finance Committee agreed with this recommendation and will send it to the full Board for a vote there.

Ginni Block made a motion to recommend to the Board to put one half of the ERTC money in a 7 month CD.

Sarah Annis Haynes seconded the motion.

The committee **VOTED** unanimously to approve the motion.

**Roll Call**

Ginni Block	Aye
Sarah Annis Haynes	Aye
Robert Peterson	Aye

**IV. Closing Items**

**A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 1:58 PM.

Respectfully Submitted,  
Ginni Block