

APPROVED



Explorations Charter School

Minutes

Finance Committee Meeting

Date and Time

Tuesday June 24, 2025 at 5:00 PM

Location

Finance Committee Meeting

Tuesday, June 24 · 5:00 – 5:30pm

Time zone: America/New_York

Google Meet joining info

Video call link: <https://meet.google.com/jrd-fgad-uyx>

Or dial: (US) +1 361-596-6696 PIN: 458 464 965#

More phone numbers: <https://tel.meet/jrd-fgad-uyx?pin=7354414619798>

Committee Members Present

Ginni Block (remote), Robert Peterson (remote), Sarah Annis Haynes (remote)

Committee Members Absent

None

Guests Present

Jill Johnson

I. Opening Items

A. Record Attendance

B.

Call the Meeting to Order

C. Approve Minutes

Robert Peterson made a motion to approve the minutes from Finance Committee Meeting on 05-20-25.

Ginni Block seconded the motion.

The committee **VOTED** unanimously to approve the motion.

Roll Call

Sarah Annis Haynes Abstain

Robert Peterson Aye

Robert Peterson made a motion to Accept minutes from 5-20-25.

Ginni Block seconded the motion.

The committee **VOTED** unanimously to approve the motion.

Roll Call

Ginni Block Aye

Robert Peterson Aye

Sarah Annis Haynes Abstain

II. Finance

A. Budget Discussion

Jill stated that she is waiting for guidance on budgeting for the consolidated grant. Last year she budgeted \$27,000 and we received \$34,000. This is a 2 year grant which can be used for anything related to low income population; there is \$18,218.66 to carry over to the 25-26 school year.

Title IV grant has \$2805 to carry over to the coming year.

The Stronger Connections grant has \$2700 remaining for the coming year

Jill emailed contact at John Larson's office to check on remaining ERTC money we are due for 4th quarter 2020. \$98,000 plus interest, total approximately \$118,00. waiting to hear back.

The state per pupil allotment for 25-26 is a sliding increase, which didn't happen to Explorations in 24-25.

Letter received by Jill and Susan from auditor to begin audit process for 24-25.

Jill requested a one hour finance committee meeting some time before Board retreat in August.

Discussion initiated by Bob who is concerned about long term finances. He suggested increasing number of students to 100. Jill stated she has already given count of 92 to

state for 26-27, notes school capacity less than 100. Jill noted fundraising with pasta dinner could be successful. Contacting grant writing consultant discussed.

Action plan;

*contact John Larson's office re : final ERTC check if no response by July (JILL)

* contact fundraising consultant (GINNI)

*suggest fundraising committee to Board (JILL)

*schedule one hour finance committee meeting (JILL & BOB)

B. Monthly Report - May

Jill noted Susan's report that there is nothing remarkable for May financials.

III. Other Business

A. ERTC update

Jill emailed contact at John Larson's office to check on remaining ERTC money we are due for 4th quarter 2020. \$98,000 plus interest, total approximately \$118,00. waiting to hear back.

B. Investment Discussion

Jill suggested waiting to longer finance committee and receipt of final ERTC check meeting to discuss this.

C. Staffing Discussion

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:30 PM.

Respectfully Submitted,
Ginni Block