

APPROVED



Explorations Charter School

Minutes

Finance Committee Meeting

Date and Time

Wednesday April 2, 2025 at 2:00 PM

Location

Virtual:

Finance Committee Meeting

Tuesday, April 1 · 3:00 – 4:00pm

Time zone: America/New_York

Google Meet joining info

Video call link: <https://meet.google.com/nqk-kcvu-btw>

Or dial: (US) +1 530-314-8370 PIN: 315 488 047#

More phone numbers: <https://tel.meet/nqk-kcvu-btw?pin=3845307211934>

Committee Members Present

Ginni Block (remote), Robert Peterson (remote)

Committee Members Absent

None

Guests Present

Jill Johnson (remote)

I. Opening Items

A.

Record Attendance

B. Call the Meeting to Order

C. Approve Minutes

Robert Peterson made a motion to approve the minutes from Finance Committee Meeting on 08-20-24.

Ginni Block seconded the motion.

The committee **VOTED** unanimously to approve the motion.

D. Approve Minutes

Robert Peterson made a motion to approve the minutes from Finance Committee Meeting on 02-25-25.

Ginni Block seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Finance

A. Discuss 2025-2026 Budget

Jill has not created a draft budget for 25-26 as there are even more unknowns than usual. It is unknown if Title I and/or Title II grants will be awarded.

She will create two drafts- one conservative and one more middle of the road.

Staff would have to be notified by April 1 if they were not going to be renewed for 25-26.

Contracts will be handed out on May 1 and due back by May 15..

The committee agreed to meet Thursday 4/10 at 2 PM to review the draft budgets that Jill is creating.

III. Other Business

A. ERTC Status Update

No response has been received from Jahana Hayes's office. Ginni will contact John Larson's office to see if they have any update.

B. Vehicle Lease & Vehicle Sale Discussion

Jill reported that one of the passenger vans is not safe to drive and one of the 10 passenger vans will likely need to be replaced soon. There are enough seats for current needs. Jill has explored option to purchase or lease a new or used 12 passenger van.

She stated that we may be able to sell the 15 passenger van for up to \$5,000.

Ginni Block made a motion to sell van #5 for \$4,000-\$5,000.

Robert Peterson seconded the motion.

The committee **VOTED** unanimously to approve the motion.

C.

Closing Dormant Bank Accounts

There are 3 bank accounts opened for construction in 2005 and 2011. Each has approximately \$175-\$200.

Jill suggested closing these accounts and putting the money into the operating account.

She has sought out and received guidance to close the accounts per our CPA Chris King.

Ginni Block made a motion to close these 3 accounts and put the money into the operating account.

Robert Peterson seconded the motion.

The committee **VOTED** unanimously to approve the motion.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 2:45 PM.

Respectfully Submitted,
Ginni Block