



Explorations Charter School

Minutes

Finance Committee Meeting

Date and Time

Thursday June 20, 2024 at 9:30 AM

Committee Members Present

Ginni Block (remote), Robert Peterson (remote)

Committee Members Absent

None

Guests Present

Jill Johnson (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

Robert Peterson called a meeting of the Finance Committee of Explorations Charter School to order on Thursday Jun 20, 2024 at 9:34 AM.

C. Approve Minutes from 9-27-2023 Finance Committee Meeting

Ginni Block made a motion to approve the minutes from 9-27-23 Finance Committee Meeting on 09-27-23.

Robert Peterson seconded the motion.

The committee **VOTED** unanimously to approve the motion.

D. Approve Minutes from the 4-26-2024 Finance Committee Meeting

Robert Peterson made a motion to approve the minutes from 4-26-24 Finance Committee Meeting on 04-26-24.

Ginni Block seconded the motion.

The committee **VOTED** to approve the motion.

Roll Call

Robert Peterson Aye

Ginni Block Aye

E. Approve Minutes from the 4-30-2024 Finance Committee Meeting

Ginni Block made a motion to approve the minutes from 4-30-24 Finance Committee Meeting on 04-30-24.

Robert Peterson seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Finance

A. Discussion regarding 2024-2025 Proposed Budget Revisions

Jill informed the committee that net income increased from \$1606.24 to \$15,294.24 Savings are the result of John being hired as full time math teacher as well as changing counsellor to full time and having social work part time with the latter paid by Ed Advance.

We discussed status of teacher on military leave and options for their return.

The budget for income from Special Education Services has been increased by \$15,000 as we will now be able to bill for counseling for 504 students.

B. Discussion of wording used by SDE re: Financial Viability of Explorations

We discussed the wording used in summary for charter renewal relating to financial viability of the school. We discussed ideas for fundraising and potential outside sources as resources for this. Jill noted the need for funding for operational expenses and all acknowledged the challenge finding sources for this type of funding.

Jill will contact parent of former student who is a grant writer. Once we have her input Ginni will contact Jahana Hayes to inquire re: potential federal grants.

We have policies in place for monitoring the budget in both accounting manual and policies and procedures. This committee will be reviewing these documents.

III. Closing Items

A. Adjourn Meeting

The committee will meet in August before the Board meeting August 20.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:32 AM.

Respectfully Submitted,
Ginni Block