

APPROVED



Explorations Charter School

Minutes

Finance Committee Meeting

Date and Time

Tuesday April 30, 2024 at 5:00 PM

Committee Members Present

Ginni Block (remote), Robert Peterson (remote)

Committee Members Absent

None

Guests Present

Jill Johnson (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

Ginni Block called a meeting of the Finance Committee of Explorations Charter School to order on Tuesday Apr 30, 2024 at 5:00 PM.

C. Approve Minutes from 4-26-2024 Finance Committee Meeting

II. Finance

A.

Discussion regarding 2024-2025 Proposed Budget

Jill reported that Susan O'Rourke, accountant, made changes to portions of the budget including electricity, water, heat and elevator maintenance. As a result, the net income is decreased to \$3106.

John Stepney, Special Ed Math Para, will be pursuing a teacher certification through the Charter School Educators Permit, which will positively impact the budget; he will be able to take over classes which will prevent Jill from having to teach a class. Once his certification is complete he will receive a raise and there will be no need to hire another math teacher. The benefits of this are that John has about 20 years experience with Explorations and understands our population and the staff.

Another teacher who is eligible for retirement has not determined if they will be taking it in the coming year. The teacher will be on an unpaid leave of absence from May 15 to January 1 and will decide upon return whether he will be retiring or not.

The updated budget will be presented to the Board for approval at the meeting 5/21/24.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:30 PM.

Respectfully Submitted,
Ginni Block